

2010* CORPORATE FACT SHEET FIRST QUARTER

Istanbul Stock Exchange: TTKOM

Bloomberg: TTKOM TI

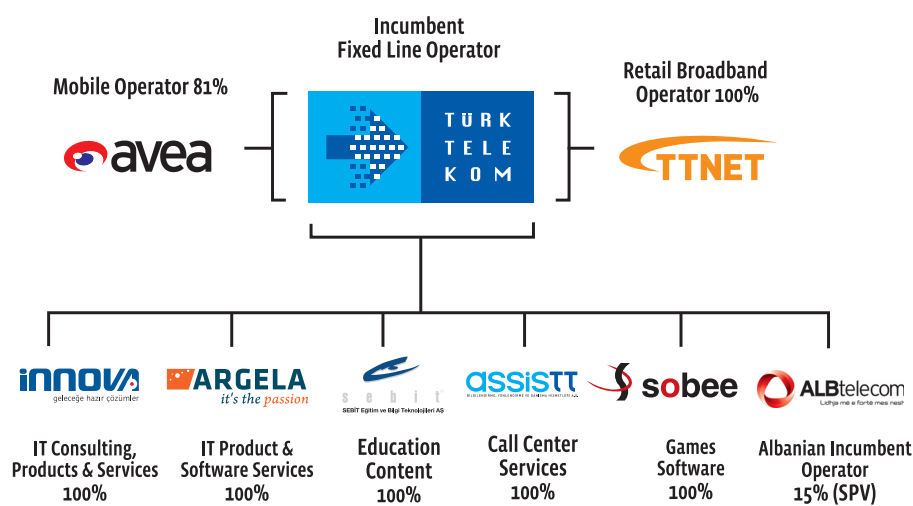
Reuters: TTKOM IS

Türk Telekom group is a world-class, integrated telecommunication and technology services provider in Turkey offering its customers the complete range of fixed line, mobile, data, and internet services as well as innovative convergence technologies.

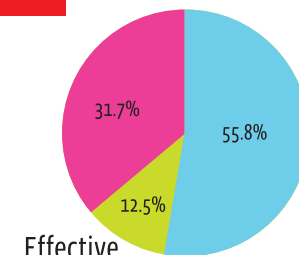


Turkey is one of the largest and fastest growing telecom markets in EMEA region with its 72 mn growing population and increasing number of households.

GROUP COMPANIES



OWNERSHIP STRUCTURE



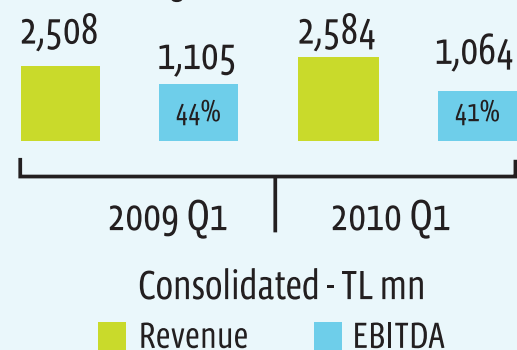
Effective Free Float

Oger Telecom Ownership:
Saudi Telecom (35%),
Saudi Oger (44%), and others (21%).

TÜRK TELEKOM GROUP

- Turkey's leading communication and technology group
- Privatized in 2005 and IPO'ed in 2008; a successful transformation resulting in increased efficiency, significant OPEX savings and enlarged service scope
- Strong management team with a broad range of international and sector experience building a pioneering perspective
- Extensive service and distribution networks of Türk Telekom, AVEA and TTNET providing significant opportunities
- Over TL 10.5 bn revenue (4% up YoY) and over TL 1.8 bn net profit (5% up YoY) in 2009 with 41% EBITDA margin
- Dividend policy is to pay out 100% of the distributable profit (approximately equals Net Income minus Required Legal Reserves)
- General Assembly approved dividend distribution for 24 May 2010; a total of TL 1,590 mn cash dividend from 2009 net profit (0.45 Kurus gross and 0.39 Kurus net DPS)

Consolidated Revenue & EBITDA - TL mn EBITDA Margin - %



FIXED LINE

- One of the largest and most efficient fixed-line operators in the region
- Turkey's leading fixed-voice and data provider
- 16.4 mn PSTN Access Lines; 6.4 mn ADSL Connections; 7,200 Wi-Fi Hotspots

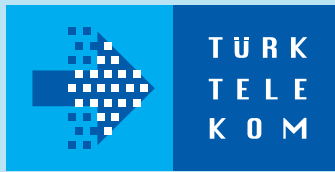
MOBILE

- AVEA - Turkey's youngest and fastest growing mobile operator
- Provides 26% of mobile traffic with 20% revenue market share (according to the 2009 YE market report by Telecom Authority)
- 11.7 mn Mobile Subscribers

TÜRK TELEKOM CAPITAL MARKETS & INVESTOR RELATIONS

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*Data presented here is as of Q1 2010 except otherwise stated.



2010 CORPORATE FACT SHEET FIRST QUARTER

TÜRK TELEKOM GROUP HIGHLIGHTS

- Türk Telekom Group achieved 3% revenue and 88% net income growth YoY with 41% EBITDA margin in Q1
- Increased MOU and lower net declines in fixed voice subscribers
- ADSL subscribers growth continues into Q1 2010
- WebTV (Tivibu) reached 150K subscribers in 2 months; live TV channels, TV series, documentaries and movies
- An EBITDA margin improvement has already started in mobile compared to 2009 YE

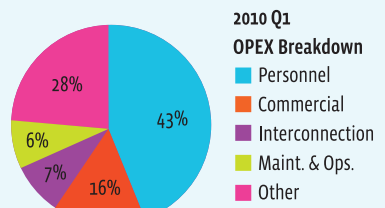
MARKET & REGULATION HIGHLIGHTS

- New MTRs (52% cut from previous), double tandem FTR (17% cut from previous), and GSM to GSM rate cap (38% reduction from 64 Kurus to 40 Kurus) effective as of April 1st for all operators
- TL per minute pricing in place as of April 1st; accordingly mobile operators adjusted their pre-paid pricing
- Increasing movement to unlimited fixed internet packages; data usage continues to increase
- ADSL market continues to grow with 200K net subs gain in Q1; no significant 3G take up so far

FIXED LINE HIGHLIGHTS

- PSTN campaigns resulted in higher MoUs and lower net declines
- Bundle JeTTvel tariffs became Home Advantage after rebalancing in March; minutes now include national calls and attractive mobile rates
- PSTN bundle packages now over 20% of total lines
- Gained 200K net ADSL subscribers; ADSL ARPU enhancement continues with 10% YoY increase
- Up to 8Mbps ADSL packages reached over 52% of total customer base thanks to strong up-sell campaigns and new acquisitions

(TL millions)	2009 Q1	2010 Q1	2009
Revenue	2,043	2,011	8,386
OPEX	976	982	4,118
EBITDA	1,067	1,029	4,268
Margin	52%	51%	51%

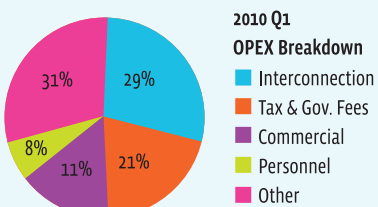


Other includes government fees, doubtful receivables, rent, utilities, outsource, insurance, legal, consulting etc.

MOBILE HIGHLIGHTS

- 22% YoY revenue growth achieved driven by all direction offers in Q1
- EBITDA margin improvement has already started compared to 2009 YE
- Postpaid ARPU and Prepaid ARPU grew by 25% and 26% YoY, respectively
- Gained ~90K postpaid subscribers in Q1 2010; subscriber loss just in prepaid
- In addition to major football clubs, pre-MVNOs targeting certain municipal and occupational audience have started; total subscribers reached 370K

(TL millions)	2009 Q1	2010 Q1	2009
Revenues	532	647	2,504
OPEX	494	612	2,450
EBITDA	39	36	54
Margin	7%	6%	2%



Other includes maintenance, doubtful receivables, rent, utilities, outsource, insurance, legal, consulting etc.

SUMMARY FINANCIALS & KPIS*

Consolidated Income Statement (TL millions)	2009 Q1	2010 Q1	2009
Revenues	2,508	2,584	10,568
OPEX	1,402	1,520	6,248
EBITDA	1,105	1,064	4,321
Margin	44%	41%	41%
Operating Profit	681	689	2,763
Margin	27%	27%	26%
Financial Income/Expense, net	(314)	9	(438)
Tax Expense	(148)	(194)	(673)
Net Profit	291	546	1,832
Margin	12%	21%	17%
Earnings Per Share - Kurus	0.08	0.16	0.52
Dividends Per Share - Kurus (Gross)			0.45
Total Dividend			1,590

Dividend Policy is to distribute 100% of distributable income (Approximately equals Net Income minus Required Legal Reserves). Cap is reached in First Legal Reserves.

CAPEX	2009 Q1	2010 Q1	2009 YE
	228	205	2,470**

Consolidated Balance Sheet (TL millions)	2009 Q1	2010 Q1	2009 YE
Intangible Assets	2,695	3,211	3,286
Tangible Assets	6,431	6,823	6,920
Other Assets	2,455	2,525	2,441
Cash and Equivalents	927	727	754
Total Assets	12,508	13,286	13,401
Share capital	3,260	3,260	3,260
Reserves and Retained Earnings	2,061	2,686	2,162
Interest Bearing Liabilities	3,206	3,501	3,974
Provisions for LT Employee Benefits	689	656	634
Other Liabilities	3,291	3,183	3,371
Total Equity and Liabilities	12,508	13,286	13,401

Consolidated Cash Flow Statement (TL millions)	2009 Q1	2010 Q1	2009 YE
Cash Flow from Operating Activities	648	626	3,252
Cash Flow from Investing Activities	(149)	(157)	(2,079)
CAPEX	(204)	(215)	(2,321)
Other Investing Activities	55	58	242
Cash Flow from Financing Activities	(618)	(512)	(1,472)
Net Change in Cash Position	(119)	(43)	(298)

KPIs	2009 Q1	2010 Q1	2009 YE
PSTN Access Lines - millions	17.3	16.4	16.5
PSTN ARPU - TL	23.4	20.7	22.4
ADSL Connections - millions	6	6.4	6.2
ADSL ARPU - TL	28.8	31.8	29.5
Mobile Subscribers - millions	12.6	11.7	11.8
Mobile Blended ARPU - TL	14.0	17.9	16.7

* For more detailed information on the quarterly results, financials, definition of financial terms and KPIs used here, please see quarterly released investor presentations and financial statements available on our website.

** 2009 CAPEX includes 3G license fee