

Subject to the decision of our Company's Ordinary General Assembly to be convened for the year 2015,

It is resolved that;

1. Our Company's profit generated as a result of its activities performed between 01.01.2015 - 31.12.2015 according to the independently audited consolidated financial tables prepared in accordance with the provisions of "CMB Communique About Financial Reporting in Capital Markets No. II-14.1" is TL 907,445,184.51 and the commercial profit calculated within the scope of the provisions of Turkish Commercial Code and Tax Procedure Law is TL 1,305,411,726.54.
2. Pursuant to the CMB Communique on Dividends No: II-19.1, the profit after tax amount of TL 907,445,184.51 shall be the base amount for dividend distribution;
3. Since our company already reached the general legal reserve limit, which is 20% of the paid in capital in accordance with Article 519 of Turkish Commercial Code, this reserve is not required for 2015;
4. The base for the first dividend shall be TL 929,267,118.92 (Pursuant to the Capital Markets Board regulations, this amount is calculated by adding the donation amount in 2015, which is TL 21,821,934.41 to the net distributable profit of 2015, which is 907,445,184.51);
5.
  - a. TL 185,853,423.78 which corresponds to the 20% of TL 929,267,118.92 (the first dividend base) shall be distributed as cash first dividend;

- b. the second legal reserve of TL 66,585,925.86 (calculated as 1/11 of the net distributable profit after 5% of paid in capital is deducted from it pursuant to the Capital Markets Board Regulations) shall be set aside;
- c. the remaining TL 655,005,834.86 shall be distributed as cash second dividend;

Accordingly:

- d. a total cash dividend amount of TL 840,859,258.65 to be distributed shall be covered by current period net profit;
  - e. 0.240246 Kuruş (24.0246%) gross cash dividend per each share worth for 1 Kuruş nominally shall be distributed to our shareholders and total gross cash dividend distribution amount shall be TL 840,859,258.65;
6. The distribution of the cash dividends to our shareholders shall begin on 30/05/2016, at Merkezi Kayıt Kuruluşu A.Ş. Süzer Plaza Askerocağı Caddesi No:15 Kat:2 34367 Elmadağ - Şişli / İstanbul.