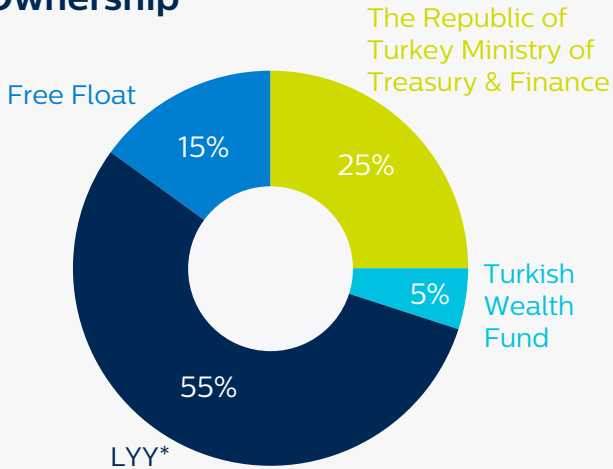


Ownership



Note: Turkish Wealth Fund has 1.68% share in free float

*Levent Yapılandırma Yönetimi A.Ş.

2019 Guidance

- ▶ 15% - 16% consolidated revenue growth*
- ▶ TL 10.0 bn - TL 10.2 bn EBITDA levels**
- ▶ TL 4.6 bn - TL 4.8 bn CAPEX***

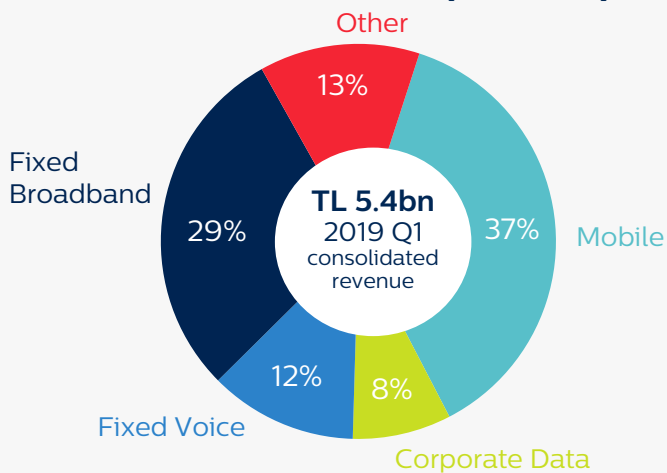
* Excluding IFRIC 12

Türk Telekom adopted IFRS 16 accounting standards starting from 1 January 2019.

** Includes IFRS 16 impact on EBITDA (TL 650-700 million).

*** Does not include gross additions to right of use assets (TL 850- 900 million) which is netted off by gross additions to leasing liability arising from IFRS 16.

Revenue Breakdown (2019 Q1)



TTKOM Bloomberg: TTKOM TI Reuters: TTKOM IS

Türk Telekom Group is Turkey's world-class, integrated telecommunication and technology services provider offering its customers the complete range of mobile, broadband, data, TV and fixed voice services as well as innovative convergence technologies under the unified "Türk Telekom" brand. Turkey is one of the largest telecom markets in EMEA region with over 80 mn growing population and increasing number of households.

Overview of Türk Telekom

Türk Telekom was privatized in 2005 and IPO'ed in 2008; underwent a successful transformation resulting in increased efficiency and enlarged service scope

Unification of mobile, broadband, TV and fixed voice brands under single Türk Telekom brand with a customer oriented and integrated structure

Strong portfolio of subsidiaries, all well positioned to provide equity value both via supporting core businesses and via third party sales

Covering 81 cities of Türk Telekom with its 285K km fiber network

LTE population coverage expanded to 92% in Q1'19 from 87% a year ago.

Financial and Operational Highlights

Consolidated revenues increased by 15.3% YoY to TL 5.4 bn.

Excluding IFRIC 12 revenue, consolidated revenue growth was at 16.7% YoY, the highest growth rate since IPO.

EBITDA grew by 34.7% YoY to TL 2.7 bn with an EBITDA margin of 49.1%. Excluding the impact of IFRS 16, underlying Q1'19 EBITDA margin was still outstanding at 45.9%, supported by group synergies and improved efficiencies.

The number of total Türk Telekom subscribers increased to 46.7 mn with 737K net additions in Q1'19. Net subscriber acquisitions during the last twelve months reached 4.1 mn, the best Q1 performance since IPO.

Türk Telekom



While Türk Telekom unified mobile, fixed voice, fixed broadband and TV brands under single "Türk Telekom" brand, TNET A.S., and TT Mobil İletişim Hizmetleri A.S. legal entities remain intact.

Türk Telekom Investor Relations

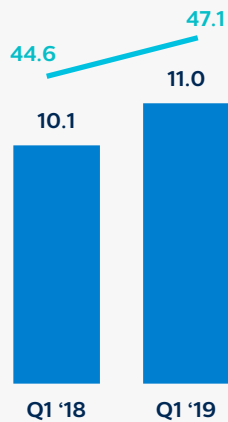
▶ investorrelations@turktelekom.com.tr

▶ www.ttinvestorrelations.com.tr

Operational Performance

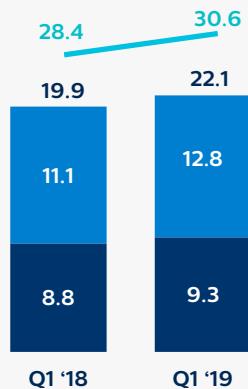
Fixed Broadband

■ Subscribers (mn) — ARPU (TL)



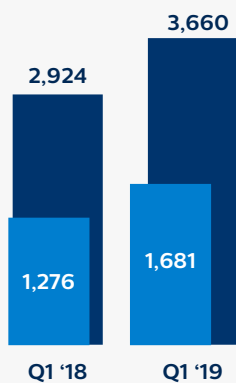
Mobile

■ Prepaid (mn) ■ Postpaid (mn) — Blended ARPU (TL)



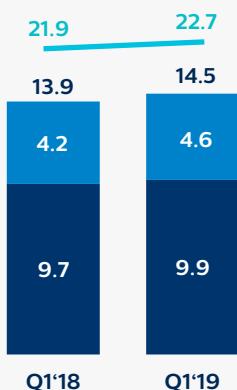
TV

■ Total TV (inc. Tivibu GO) (000) ■ Tivibu Home (000)



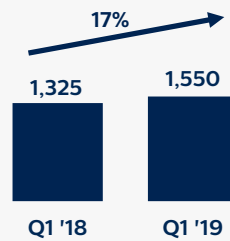
Fixed Voice

■ Fixed Voice (mn) ■ Naked Broadband (mn) — Fixed Voice ARPU (TL)

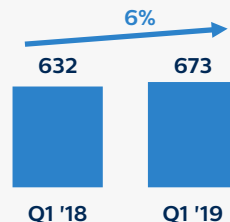


Revenue Performance (TL mn)

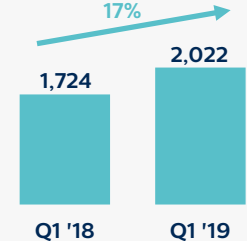
Fixed Broadband



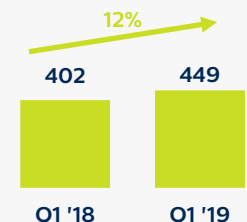
Fixed Voice



Mobile



Corporate Data



Summary Financials

Consolidated Income Statement (TL mn)	Q1 '18	Q4 '18	Q1 '19
Revenues	4,686	5,398	5,403
EBITDA	1,972	2,229	2,655
Margin	42.1%	41.3%	49.1%
Operating Profit	1,094	1,244	1,491
Margin	23.3%	23.0%	27.6%
Financial Income/(Expense)	(919)	1,413	(1,276)
Tax Expense	(65)	(442)	95
Net Income	110	2,215	310
Margin	2.3%	41.0%	5.7%

Consolidated Cash Flow Statement (TL mn)	Q1 '18	Q4 '18	Q1 '19
Operating Cash Flow	624	1,956	2,172
Investing Cash Flow	(772)	(1,524)	(729)
CAPEX	(616)	(1,565)	(608)
Other Investing Activities	(156)	41	(121)
Financing Cash Flow	(46)	(2,205)	1,492
Net Change in Cash Position	(194)	(1,773)	2,936

Consolidated Balance Sheet (TL mn)	31.03.2018	31.12.2018	31.03.2019
Total Assets	29,930	36,199	40,573
Cash and Equivalents	3,979	4,495	7,350
Tangible Assets	8,964	14,274	14,052
Intangible Assets	9,308	9,783	9,684
Other Assets	7,680	7,647	9,488
Total Equity and Liabilities	29,930	36,199	40,573
Share Capital	3,260	3,260	3,260
Reserves, Retained Earnings and Other Equity Items	1,730	4,193	4,632
Interest Bearing Liabilities	17,467	19,921	24,456
Other Liabilities	7,473	8,823	8,225