

**TÜRK TELEKOMÜNİKASYON ANONİM ŞİRKETİ****MINUTES OF THE ORDINARY GENERAL ASSEMBLY MEETING****HELD ON MARCH 19, 2021**

The Ordinary General Assembly Meeting for the year 2020 of Türk Telekomünikasyon Anonim Şirketi (the “**Company**”), was held on 19<sup>th</sup> of March 2021 at Türk Telekomünikasyon A.Ş. Genel Müdürlük Kültür Merkezi, Turgut Özal Bulvarı, 06103 Aydınlikevler/Ankara under the supervision of Ministry Representative Yavuz KARAER, commissioned pursuant to the letter no: 62449540 dated 19 Mart 2021 issued by the Ankara Provincial Directorate.

The Ministry Representative, Yavuz KARAER informed that the necessary rules and procedures in relation to the meeting had been fulfilled in compliance with the relevant law and the Company’s Articles of Association.

As provided for under Turkish Commercial Code (“**TCC**”) and under the Company’s Articles of Association, the meeting invitation, agenda and sample proxies were published at the Turkish Trade Registry Gazette numbered 10275 dated 25 February 2021 and additionally at Yeni Asır and Takvim newspapers dated 25.02.2021. Furthermore, the date and agenda of the general assembly meeting were also published at the Company’s [www.ttyatirimciiliskileri.com.tr](http://www.ttyatirimciiliskileri.com.tr) website, Public Disclosure Platform, the E-Company Platform and the electronic general assembly system (“**EGAS**”) of the Central Registration Agency (“**CRA**”) and details of the meeting date within the specified period and agenda were also provided to the shareholders holding registered shares to their addresses under the Company records via registered mail dated 25 February 2021.

It was ascertained from the List of Attendees that out of 350,000,000,000 shares corresponding to the Company’s total capital of TL 3,500,000,000; 323,028,851,000 shares corresponding to TL 3,230,288,510 were represented by proxy, 1,407,600 shares corresponding to TL 14.076 were represented in principal and totally 323,030,258,600 shares corresponding to TL 3,230,302,586 thereby ensuring that the minimum quorum requirement as provided for under the TCC and Articles of Association of the Company were satisfied and that pursuant to subparagraphs 5 and 6 of Article 1527 of the TCC, the necessary legal procedures in relation to the preparations in order to conduct the Company’s electronic general assembly have been fulfilled and that the chairman

of the board of directors, Ömer Fatih SAYAN who is the Chairman of the board of directors and Engin ÖLMEZ, who is the representative of KPMG Bağımsız Denetim ve SMMM A.Ş., the Independent Audit Company being present at the meeting and the meeting was opened by the ministry representative at 10.20 a.m.

Without prejudice to the provisions relating to voting rights under the EGAS, information regarding the system of casting votes in relation to the agenda items, discussed during the Meeting, were provided to the shareholders, who are present at the meeting, and it was informed that acceptance votes may be indicated by raising (show of) hands, by standing, or by verbally indicating "AFFIRMATIVE" or "NEGATIVE". Those who do not raise their hands, stand up or communicate their preferences or otherwise cast an abstaining vote shall be deemed to have "NEGATIVE" vote to the item.

Those who were physically present at the meeting were briefly informed relating to the electronic general assembly meeting application.

The General Assembly Meeting was opened with the discussion of the following agenda items:

**1. In relation to Article 1 entitled "Opening and election of the chairmanship committee" of the Agenda;**

Pursuant to the joint proposal submitted to the Chairmanship Committee by LYY Telekomünikasyon A.Ş.; the Ministry of Transport and Infrastructure on behalf of the Ministry of Treasury and Finance and Türkiye Varlık Fonu Yönetimi A.Ş. on behalf of Turkish Wealth Fund, as shareholders; election of Uğur Nabi Yalçın as Chairman, Serdar Akcasu as Secretary and Mine Güçlü as Vote Collector was put to a vote.

As a result of the voting, the Annual Report being deemed to have been read was approved by a majority of a total of TL 590 NEGATIVE and TL 3.230.301.996 AFFIRMATIVE votes.

Begüm Albayrak, who has "Central Registration Agency Electronic General Assembly System Certificate" was appointed to use EGAS by Uğur Nabi Yalçın who was elected as the chairman of the meeting.

**2. In relation to Article 2 entitled "Authorizing the chairmanship committee to sign the minutes of the general assembly meeting and the list of attendees" of the Agenda;**

The joint proposal submitted to the Chairmanship Committee by LYY Telekomünikasyon A.Ş.; the Ministry of Transport and Infrastructure on behalf of the Ministry of Treasury and Finance and Türkiye Varlık Fonu Yönetimi A.Ş. on behalf of the Turkish Wealth Fund as shareholders, was read by Mine Güçlü.

Accordingly, granting authority to sign the General Assembly Minutes of Meeting and the List of Attendees to the Chairmanship Committee was put to a vote.

As a result of the voting, the Annual Report being deemed to have been read was approved by a majority of a total of TL 590 NEGATIVE and TL 3.230.301.996 AFFIRMATIVE votes.

**3. In relation to Article 3 entitled “Reading the board of directors annual report for the year 2020” of the Agenda;**

The Chairman, Uğur Nabi Yalçın informed the General Assembly that the following Agenda Item is for informative purposes only and will not be voted upon.

According to the joint proposal submitted to the Chairmanship Committee by LYY Telekomünikasyon A.Ş.; the Ministry of Transport and Infrastructure on behalf of the Ministry of Treasury and Finance and Türkiye Varlık Fonu Yönetimi A.Ş. on behalf of the Turkish Wealth Fund as shareholders; it was proposed that the Annual Report of the Board of Directors in relation to the year 2020 approved by Decision No. 22 of the Board of Directors on 24.02.2021 shall be deemed to have been read due to the fact that it has been published at the Company’s [www.ttyatirimciiliskileri.com.tr](http://www.ttyatirimciiliskileri.com.tr) website, the Public Disclosure Platform, the Electronic General Assembly System of the Central Registration Agency and sent to the examination of those shareholders physically attending the meeting.

The Chairman informed the general assembly that the joint proposal shall be added as a sub-agenda item.

The joint proposal was added as a sub-agenda item to the EGAS.

The proposal, which was added as sub agenda item, was put to a vote.

As a result of the voting, the Annual Report being deemed to have been read was approved by a majority of a total of TL 113.457.851 NEGATIVE and TL 3.116.844.735 AFFIRMATIVE votes.

**4. In relation to Article 4 entitled “Reading the auditor’s report for the year 2020” of the Agenda;**

The Chairman, Uğur Nabi Yalçın informed the general assembly that the following Agenda Item is for informative purposes only and will not be voted upon.

LYY Telekomünikasyon A.Ş.; the Ministry of Transport and Infrastructure on behalf of the Ministry of Treasury and Finance and Türkiye Varlık Fonu Yönetimi A.Ş. on behalf of the Turkish Wealth Fund as shareholders, jointly proposed that, the opinion section of the Independent Auditor’s Report shall be read and the remaining part of the Independent Auditor’s Report prepared by the Independent Auditor and attached to the Annual Report of the Board of Directors under the scope of relevant provisions of the Turkish Commercial Code shall be deemed to have been read due to the fact that it has been published at the Company’s [www.ttyatirimciiliskileri.com.tr](http://www.ttyatirimciiliskileri.com.tr) website, the Public Disclosure Platform, the Electronic General Assembly System of the Central Registration Agency and sent to the examination of those shareholders physically attending the meeting.

The Chairman informed the general assembly that the joint proposal shall be added as a sub-agenda item.

The joint Proposal was added as a sub-agenda item to the EGAS.

The proposal, which was added as sub agenda item, was put to a vote.

As a result of the voting, it was approved by a majority of a total of TL 113.457.851 NEGATIVE and TL 3.116.844.735 AFFIRMATIVE votes that the opinion section of the Independent Auditor’s Report shall be read and the remaining part of Independent Auditor’s Report of the Board of Directors shall be deemed to have been read.

Engin ÖLMEZ, Responsible Auditor of KMPG Bağımsız Denetim ve Serbest Mali Müşavirlik A.Ş. read out the related opinion section of the report.

**5. In relation to Article 5 entitled “Reading, discussing and approving the balance sheet and profit/loss accounts for the year 2020” of the Agenda;**

LYY Telekomünikasyon A.Ş.; the Ministry of Transport and Infrastructure on behalf of the Ministry of Treasury and Finance and Türkiye Varlık Fonu Yönetimi A.Ş. on behalf of the Turkish Wealth Fund as shareholders jointly proposed that the main sections of the consolidated balance

sheet and profit/loss accounts prepared as result of the Company's operations performed between 01 January 2020 - 31 December 2020 in accordance with the provisions of Communiqué on Principles of Financial Reporting in Capital Markets No: II-14.1 of Capital Markets Board shall be deemed to have been read since they have been disclosed to our shareholders on the website of the Company, [www.ttyatirimciiliskileri.com.tr](http://www.ttyatirimciiliskileri.com.tr), in the Public Disclosures Platform, in the EGAS and provided to the Shareholders who physically have attended to the meeting.

The Chairman informed the general assembly that the joint proposal shall be added as sub-agenda item.

The Proposal was added as sub-agenda item to the EGAS.

The proposal which was added as sub agenda item, was put to a vote.

As a result of the voting, the aforementioned proposal was approved by a majority of a total of TL 3.118.301 NEGATIVE and TL 3.227.184.285 AFFIRMATIVE votes and it was decided that the main sections of the consolidated balance sheet and profit/loss accounts prepared as result of the Company's operations performed between 01 January 2020 - 31 December 2020 in accordance with the provisions of Communiqué on Principles of Financial Reporting in Capital Markets No: II-14.1 of Capital Markets Board shall be read and the remaining part of the report shall be deemed to have been read.

Eren Öner, Corporate Governance and Compliance Manager of the Company read the main sections of the consolidated balance sheet and profit/loss accounts prepared as result of our Company's operations performed between 01 January 2020 - 31 December 2020 in accordance with the provisions of Communiqué on Principles of Financial Reporting in Capital Markets No: II-14.1 of Capital Markets Board.

LYY Telekomünikasyon A.Ş.; the Ministry of Transport and Infrastructure on behalf of the Ministry of Treasury and Finance and Türkiye Varlık Fonu Yönetimi A.Ş. on behalf of the Turkish Wealth Fund as shareholders jointly submitted an additional proposal in relation to this agenda item and such proposal was read by Mine Güçlü.

Accordingly, it was proposed that the consolidated balance sheet and profit/loss accounts for the year 2020 to be approved.

The consolidated balance sheet and profit/loss accounts were put to a vote.

As a result of the voting, the consolidated balance sheet and profit/loss accounts for the year 2020, prepared pursuant to TCC, Turkish Accounting Standards in accordance with the formats set forth under Capital Markets Board legislation have been approved by a majority of a total of TL 3.118.301 NEGATIVE and TL 3.227.184.285 AFFIRMATIVE votes.

**6. In relation to Article 6 entitled “Releasing each member of the board of directors for the operations and transactions of the Company during 2020,” of the Agenda;**

The joint Proposal submitted to the Chairmanship presented by LYY Telekomünikasyon A.Ş.; the Ministry of Transport and Infrastructure on behalf of the Ministry of Treasury and Finance and Türkiye Varlık Fonu Yönetimi A.Ş. on behalf of the Turkish Wealth Fund as shareholders, was read by Mine Güçlü.

The matter of releasing each member of Board of Directors who are in charge during the financial year of 2020 for the operations and actions of the Company for the year 2020 was discussed by the General Assembly.

As a result of the discussions, the members of the Board of Directors who are in charge during the financial year of 2020 - were released separately from the operations and actions performed on behalf of the Company for the year of 2020 by a majority of a total of TL 3.789.061 NEGATIVE and TL 3.226.513.525 AFFIRMATIVE votes.

**7. In relation to Article 7 titled “Defining the salaries of the members of the board of directors” of the Agenda;**

The joint Proposal submitted to the Chairmanship presented by LYY Telekomünikasyon A.Ş.; the Ministry of Transport and Infrastructure on behalf of the Ministry of Treasury and Finance and Türkiye Varlık Fonu Yönetimi A.Ş. on behalf of the Turkish Wealth Fund as shareholders, was read by Mine Güçlü.

Accordingly, it was proposed that the net fee amount to be paid to each member of the Board of Directors for their activities of 2020 shall be determined according to the Remuneration Policy of the Company by increasing the net monthly fee amount, determined at the Ordinary General Assembly Meeting of 25 July 2020, at an increase rate of annual consumer price index (TÜFE) announced for the year 2020 by Turkish Statistical Institute (TÜİK) and additionally a bonus fee in an amount of such net monthly fee shall be paid six times in a year.

The proposal was put to a vote and as a result of the voting, it was accepted by a majority of TL 196.484.915 NEGATIVE and TL 3.033.817.671 AFFIRMATIVE votes.

**8. In relation to Article 8 entitled “Discussing and resolving of the board of directors’ dividend distribution proposal” of the Agenda;**

The joint Proposal submitted to the Chairmanship presented by LYY Telekomünikasyon A.Ş.; the Ministry of Transport and Infrastructure on behalf of the Ministry of Treasury and Finance and Türkiye Varlık Fonu Yönetimi A.Ş. on behalf of the Turkish Wealth Fund as shareholders, was read by Mine Güçlü.

By the joint Proposal submitted to the Chairmanship presented by LYY Telekomünikasyon A.Ş.; the Ministry of Transport and Infrastructure on behalf of the Ministry of Treasury and Finance and Türkiye Varlık Fonu Yönetimi A.Ş. on behalf of the Turkish Wealth Fund as shareholders; it was proposed that the decision of the Board of Directors dated 18.03.2021 and numbered 30 in relation to dividend distribution shall be approved.

Accordingly,

The Company’s Board of Directors proposes to distribute a total cash dividend of gross TL 1,872,535,000.00 (gross 0.53501 kuruş per share) as follows:

In order to be decided on the Company’s Ordinary General Assembly Meeting pertaining to the fiscal year 2020, the following proposal shall be submitted to the shareholders at the Company’s General Assembly.

1. The Company's net profit calculated according the independently audited consolidated financial tables prepared in accordance with the provisions of “Capital Markets Board Communique About Financial Reporting in Capital Markets No.II-14.1” is TL 3,177,873,000 and the commercial profit calculated within the scope of the provisions of Turkish Commercial Code and Tax Procedure Law is TL 862,181,952.78, for the fiscal year of 2020.
2. Pursuant to the CMB Communique on Dividends No: II-19.1, the profit after tax amount of TL 3,177,873,000 shall be the base amount for dividend distribution,
3. Since the Company already reached the general reserve limit in accordance with Article 519 of Turkish Commercial Code, this reserve is not required for 2020;

4. The base for the first dividend shall be TL 3,239,444,358.98 (*Pursuant to the Capital Markets Board regulations, this amount is calculated by adding the donation amount in 2020, which is TL 61,571,358.98 to the net distributable profit of 2020, which is TL 3,177,873,000*)
5. Accordingly,
  - a. TL 647,888,871.80 which corresponds to the 20% of TL 3,239,444,358.98 (the first dividend base) shall be distributed to the shareholders as first cash dividend,
  - b. TL 623,276,128.20 shall be distributed to the shareholders as second cash dividend,
  - c. TL 601,370,000.00 which was set aside within the Company as prior year's profit, because it could not be distributed within the year 2020 due to the restriction on dividend distribution, shall be distributed to the shareholders;
  - d. TL 169,753,500.00 (*calculated as 1/10 of the “profits to be distributed” after 5% of paid in capital is deducted from it pursuant to the CMB regulations*) shall be set aside from the remaining part of the net distributable profit;
  - e. TL 1,736,954,500.00 which is the remaining of the 2020 year's distributable profit after the cash dividend distribution shall be regarded as prior year's profit and set aside within the Company, in case the amount which is set aside as 2020 fiscal year's profit is subject to redistribution, the withholding tax deductions shall be applicable on such amount;

As a result;

- f. TL 692,428,452.78 out of the total amount of TL 1,872,535,000.00 which shall be distributed in cash, shall be distributed from statutory net profit for the year 2020, remaining TL 1,180,106,547.22 shall be distributed from the statutory prior years' profit, the withholding tax deductions shall be applicable within the scope of relevant regulations on the distribution date;



- g. 0.53501 Kuruş (53.501%) gross cash dividend per share for 1 Kuruş nominally shall be distributed to our shareholders and total gross cash dividend distribution amount shall be TL 1,872,535,000.00;
6. The distribution of the cash dividends to our shareholders shall be in 3 equal installments as of 1 April 2021, 1 July 2021, 1 October 2021.

Chairman put the proposal of the board of directors to a vote accordingly.

The proposal was put to a vote and as a result of the voting, the abovementioned Proposal was approved and accepted by a majority of a total of TL 44.735.291 NEGATIVE votes and TL 3.185.567.295 AFFIRMATIVE votes.

**9. In relation to Article 9 entitled “Election of the auditor for the purpose of auditing the Company’s operations and accounts for the year 2021 pursuant to Article 399 of Turkish Commercial Code and article 17/A of the articles of association of the Company” of the Agenda;**

LYY Telekomünikasyon A.Ş.; the Ministry of Transport and Infrastructure on behalf of the Ministry of Treasury and Finance and Türkiye Varlık Fonu Yönetimi A.Ş. on behalf of the Turkish Wealth Fund as shareholders, jointly proposed that in accordance with Article 399 of Turkish Commercial Code and Article 17/A of the Articles of Association of the Company, the execution of the Agreement with the Independent Audit Company, Güney Bağımsız Denetim Ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (Ernst & Young) for its auditing activities in relation to the operations and accounts of the Company for the year 2021 shall be approved.

The proposal was put to a vote and as a result of the voting, the abovementioned Proposal and the Independent Audit Agreement was approved and accepted by a majority of a total of TL 15.995.620 NEGATIVE votes and TL 3.214.306.966 AFFIRMATIVE votes.

**10. In relation to Article 10 entitled “Informing the general assembly about the donations and aids executed in 2020 and approval of the donations executed within the relevant year” of the Agenda;**

Uğur Nabi Yalçın as chairman of the meeting informed the general assembly in relation to the donations and aids made by the Company in an aggregate amount of TL 61.571.358,98 social welfare purposes during the year 2020.

Within the framework of social responsibility understanding by the Company; the cash donation of TL 40,000,000 (Forty Million Turkish Liras) which has been made within the activity year of 2020 to national solidarity campaign “Biz Bize Yeteriz” launched by the Presidency of Republic of Turkey and followed by the Ministry of Family, Labor Social Services in order to provide additional support to the low-income citizens who are suffered because of the Covid-19 (Coronavirus) epidemic that affects the whole world was submitted to the Company's General Assembly for approval.

The aforementioned proposal has been submitted to the approval of the General Assembly.

The proposal was put to a vote and as a result of the voting, the abovementioned Proposal was approved and accepted by a majority of a total of TL 590 NEGATIVE votes and TL 3.230.301.996 AFFIRMATIVE votes.

**11. In relation to Article 11 entitled “Informing the general assembly about the guarantees, pledges and mortgages given by the Company in 2020 in favor of third parties, and about revenues or interests generated in 2020” of the Agenda;**

Uğur Nabi Yalçın as chairman of the meeting informed the general assembly that this agenda Item is for informative purposes only and will not be voted upon and gave the word to Eren Öner, the Corporate Governance and Compliance Manager of the Company.

Eren Öner, mentioned that the information regarding the guarantees, pledges and mortgages provided by the Company to third parties or the derived income or interest thereof is available at footnote No: 24 of the 2020 consolidated financial statements which have been prepared in accordance with the CMB rules and publicly disclosed. In addition he informed the Shareholders

about the Company's guarantee, pledge and mortgage (GPM) position as of 31 December 2020 is as follows:

<b>GPM's given by Türk Telekom Group (Thousand Turkish Liras)</b>	<b>31 December 2020</b>
A. GPMs given on behalf of the Company's legal personality	2.592.220
B. GPMs given in favor of subsidiaries included in full consolidation	1.155.067
C. GPMS given by the Company for the liabilities of 3rd parties in order to run ordinary course of business	780.363
<b>Total</b>	<b>4.527.650</b>

Based on article 128/1 of Turkish Code of Obligations, the Group has given guarantee to distributors amounting to TL 780.363 thousand for the financial obligation that would arise during the purchase of devices that will be sold as commitment sales by the Group. The guarantees given to the banks were TL 60.924 thousand, TL 179.998 thousand, TL 11.444 thousand Akbank T.A.Ş., Türkiye Garanti Bankası A.Ş. and Türkiye İş Bankası A.Ş. respectively

**12. In relation to Article 12 entitled "Informing the general assembly of the changes that have material impact on the management and the activities of the Company and its subsidiaries and that were realized within the previous fiscal year or being planned for the following fiscal year and of the reasons of such changes, pursuant to the of Capital Markets Board Corporate Governance Principle No:1.3.1 (b)" of the Agenda;**

Uğur Nabi Yalçın as chairman of the meeting informed the general assembly that this agenda item is for informative purposes only and will not be voted upon and gave the word to Eren Öner, Corporate Governance and Compliance Manager of the Company.

Eren Öner explained that; "There are no changes that have material impact on the management and the activities of the Company and its subsidiaries and that were realized within the previous

fiscal year or being planned for the following fiscal year. In addition, the public disclosures of material events made by the Company in compliance with relevant legislation are available at the Company's page under [www.kap.gov.tr](http://www.kap.gov.tr) and at the Company's web address of <http://www.ttinvestorrelations.com/en-us/announcements-disclosures/pages/regulatorydisclosures.aspx>."

**13. In relation to Article 13 entitled "Informing the general assembly of the transactions of the controlling shareholders, the board of directors members, the executives who are under administrative liability, their spouses and their relatives by blood and marriage up to the second degree that are performed within the year 2020 relating to make a material transaction which may cause conflict of interest for the Company or Company's subsidiaries and/or to carry out works within or out of the scope of the Company's operations on their own behalf or on behalf of others or to be a unlimited partner to the companies operating in the same kind of fields of activity in accordance with the Capital Markets Board Corporate Governance Principle No:1.3.6" of the Agenda;**

Uğur Nabi Yalçın as chairman of the meeting informed the general assembly that the following Agenda Item is for informative purposes only and will not be voted upon and gave the word Eren Öner, Corporate Governance and Compliance Manager of the Company;

Eren Öner informed the shareholders that no transaction has come to Company's attention which was performed by any of the controlling shareholders, board members, senior management, their spouses and their relatives by blood and marriage up to the 2nd degree within the year 2020 relating to make a material transaction which may cause a conflict of interest for the Company or its subsidiaries, and/or to carry out works within or out of the scope of the Company's operations on behalf or on behalf of others or to be an unlimited partner to the companies operating in the same kind of fields of activity .

**14. In relation to Article 14 entitled "Informing the general assembly regarding the "remuneration policy" for the board of directors members and the senior executives in accordance with the Capital Markets Board Corporate Governance Principle No:4.6.2 " of the Agenda;**

Uğur Nabi Yalçın as chairman of the meeting informed the general assembly hat the following agenda item is for informative purposes only and will not be voted upon.

LYY Telekomünikasyon A.Ş.; the Ministry of Transport and Infrastructure on behalf of the Ministry of Treasury and Finance and Türkiye Varlık Fonu Yönetimi A.Ş. on behalf of the Turkish Wealth Fund as shareholders, jointly proposed that in accordance with obligatory Article 4.6.2 of the Communiqué on Corporate Governance Principles, the “Remuneration Policy” of the members of the board of directors and the senior management shall be deemed to have been read due to the fact that it has been published at the Company’s [www.ttyatirimciiliskileri.com.tr](http://www.ttyatirimciiliskileri.com.tr) website, the Public Disclosures Platform, the EGAS and sent to the examination of those shareholders physically attending the meeting.

Chairman informed that the proposal be added as a sub-agenda item.

The proposal was added to the EGAS as sub agenda item.

The proposal in relation to the “Remuneration Policy” being deemed to have been read was approved by a majority of a total of TL 113.471.310 NEGATIVE and TL 3.116.831.276 AFFIRMATIVE votes.

The Chairman asked for shareholders’ opinions regarding the “Remuneration Policy” determined for the Members of Board of Directors and the Senior Executives in accordance with the Corporate Governance Principles.

No comments have been provided.

**15. In relation to Article 15 entitled “Discussing and voting for authorizing the board of directors or person(s) designated by the board of directors for company acquisitions to be made by the Company or its subsidiaries until the next ordinary general assembly meeting up to 125 Million Euros which will be separately valid for each acquisition” of the Agenda;**

The joint proposal presented by LYY Telekomünikasyon A.Ş.; the Ministry of Transport and Infrastructure on behalf of the Ministry of Treasury and Finance and Türkiye Varlık Fonu Yönetimi A.Ş. on behalf of the Turkish Wealth Fund as shareholders, was read by Mine Güçlü.

Authorizing the board of directors or person(s) designated by the board of directors for Company acquisitions to be made by the Company or its subsidiaries until the next ordinary general assembly meeting up to 125 Million Euro which will be separately valid for each acquisition was proposed.

The proposal was put to a vote.

As a result of voting, the authorization of the board of directors or person(s) designated by the board of directors in relation to company acquisitions to be made by the Company or its subsidiaries until the next general assembly meeting up to 125 Million Euros to be separately valid for each acquisition was approved by a majority of affirmative votes of a total of TL 2.288.124 NEGATIVE and TL 3.228.014.462 AFFIRMATIVE votes.

**16. In relation to Article 16 entitled “Discussing and voting for authorizing the board of directors to establish special purpose vehicle(s) when required for above mentioned acquisitions” of the Agenda;**

The joint proposal presented by LYY Telekomünikasyon A.Ş.; the Ministry of Transport and Infrastructure on behalf of the Ministry of Treasury and Finance and Türkiye Varlık Fonu Yönetimi A.Ş. on behalf of the Turkish Wealth Fund as shareholders, was read by Mine Güçlü.

The Proposal in relation to the authorization of the Board of Directors establishing special-purpose vehicle/s when necessary regarding acquisitions stated in the previous agenda item was proposed.

Such proposal was put to a vote.

As a result of voting, authorizing the Board of Directors in establishing special-purpose vehicle/s when necessary, by the Company and its subsidiaries regarding acquisitions until the next general assembly meeting was approved by a majority of a total of TL 1.617.364 NEGATIVE and TL 3.228.685.222 AFFIRMATIVE votes.

Mr. Ünal KOÇER, one of our shareholders has asked whether this authority given by the General Assembly to the Board of Directors was used in the previous years or not.

Uğur Nabi Yalçın explained that this authority is given in each year at the ordinary general assembly meetings to the Board of Directors including the general assembly meeting of last year.

**17. In relation to Article 17 entitled “Resolving on giving permission to the board of directors for performing the works mentioned under article 395 and 396 of Turkish Commercial Code” of the Agenda;**

The joint proposal presented by LYY Telekomünikasyon A.Ş., the Ministry of Transport and Infrastructure on behalf of the Ministry of Treasury and Finance, and Türkiye Varlık Fonu Yönetimi A.Ş. on behalf of Turkish Wealth Fund, as shareholders, was read by Mine Güçlü.

It was proposed that the Board of Directors shall be permitted for performing the works mentioned under article 395 and 396 of TCC in accordance with the terms and conditions of the Concession Agreement signed by and between the Company and the Information Technologies and Communication Authority.

The proposal was put to a vote.

As a result of the voting, it was accepted by a majority of TL 83.662.389 NEGATIVE and TL 3.146.640.197 AFFIRMATIVE votes.

**18. In relation to Article 18 entitled “Comments and Closing” of the Agenda;**

The floor was opened to Comments and Closing.

The Chairman of the board of Directors, Ömer Fatih Sayan took the floor and spoke of the works of Türk Telekom and the group companies as well as the success stories and future expectations of the Company in 2020 financial year and performed a thanks speech.

Mr. Ünal KOÇER, one of our shareholders shared his warm wishes for continuity of the Copmany’s success and profitability

The comments and wishes of the shareholders attending via EGAS with regard to this agenda item are as follows:

Sayın Gökhan Evliyaoğlu wished and requested the meeting of next year to start on time.

Sayın Suphi Özden Erdağı asked the 2021 expectations of the management. Ümit ÖNAL, General Manager/CEO took the floor and has briefly mentioned the forecasts which are also stated under the investor pretentions.

Having discussed and resolved on all the agenda items, the general assembly meeting of Türk Telekomünikasyon A.Ş. for the year 2020 was concluded as of 11.45 a.m.

19 March 2021, Friday, 11.45 a.m.

These minutes have been written, read and signed at the meeting venue.

**MINISTRY  
REPRESENTATIVE**

Yavuz KARAER

(Signature)

**CHAIRMAN**

Uğur Nabi Yalçın

(Signature)

**SECRETARY**

Serdar Akcasu

(Signature)

**VOTE COLLECTOR**

Mine Güçlü

(Signature)