

It is resolved for the decision of our Company's General Assembly to be held on May 25, 2012;

1. Our company's net profit of the fiscal year 2011 according to the independently audited consolidated financials prepared in accordance with "CMB Communique About Financial Reporting in Capital Markets Serial: XI No:29" is TL 2,068,677,923 and according to the Turkish Commercial Code clauses and Tax Procedure Law is TL 2,470,409,945,
2. According to the CMB Communique Serial IV No: 27, the profit after tax amount of TL 2,068,677,923 is the base amount for dividend distribution,
3. Although it is obligatory to set aside first legal reserves until the reserve amount reaches 20% of the paid in capital in accordance with Article 466 of Turkish Commercial Code, as the cap for first legal reserves has been reached in the previous years it is decided not to set aside any first legal reserves for 2011,
4. According to the consolidated financial tables, TL 2,110,708,067 shall be the base for first dividend which is reached with adding the donations made in 2011 of TL 42.030.144 to TL 2,068,677,923, which is net distributable profit of 2011.
5. It is decided to distribute 20% of TL 2,110,708,067 (first dividend base), TL 422,141,613 as cash first dividend, in accordance with "CMB Communique Serial IV No: 27" . The second legal reserve of TL 172,152,538 shall be set aside and the remaining TL 1,474,383,772 shall be distributed as cash second dividend.
  1. Total cash dividend amount to be distributed of TL 1,896,525,385 shall be covered by current period net profit
  2. Accordingly 0.5418644 Kurus (%54.18644) gross cash dividend per each share worth for 1 Kurus nominally shall be distributed to our shareholders and total gross cash dividend distribution amount shall be TL 1,896,525,385.
6. The distribution of the cash dividends to our shareholders shall begin on May 29, 2012, at Merkezi Kayıt Kuruluşu A.Ş. Süzer Plaza Askerocağı Caddesi No: 15 Kat: 2 34367 Elmadağ-Şişli İstanbul.