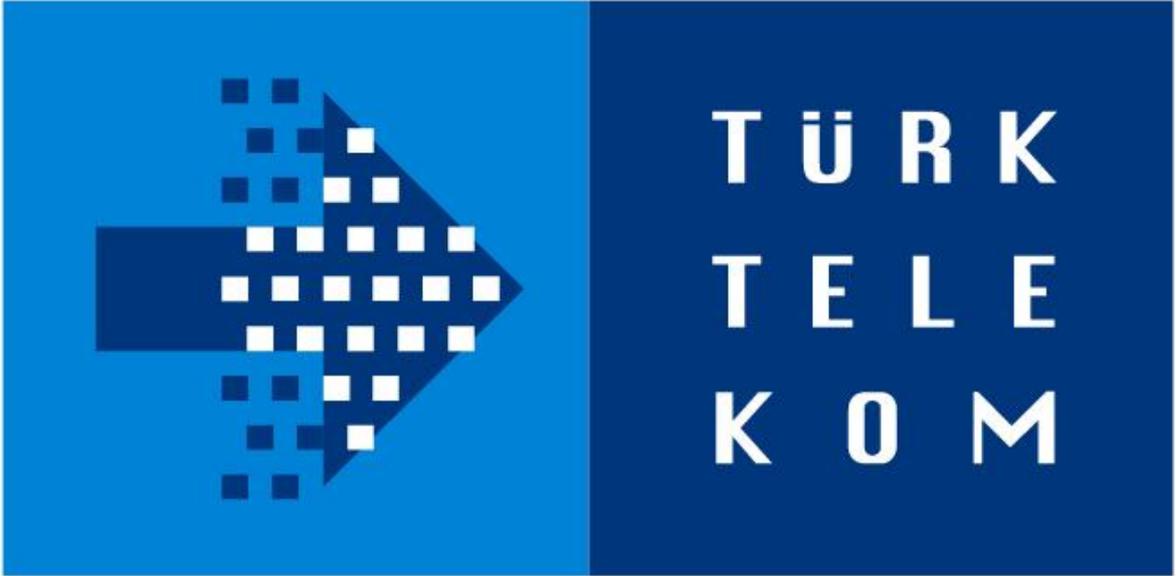


**TÜRK TELEKOMÜNİKASYON A.Ş.
ANNOUNCES 2009 YEAR-END
FINANCIAL RESULTS**





Net Income Increases 5% in 2009

Türk Telekom, the leading communication and convergence technology Company in Turkey, announced 2009 year-end financial results. Türk Telekom's net income is TL 1,832 million in 2009, which represents a 5 percent increase compared to that of last year. Türk Telekom's 2009 year-end group revenues have exceeded TL 10.5 billion with an increase of 4 percent compared to 2008.

2009 Full Year Highlights

- ❖ Türk Telekom Group net income increased 5% against a background of recession
- ❖ Group revenue exceeded TL 10.5 billion with a growth of 4% compared to 2008
- ❖ ADSL revenues continue to grow strongly (+28%), with Q4 registering subscriber growth
- ❖ Mobile revenues grew 19% in 2009, reaching TL 2.5 billion



2009 Year-End Results

Commenting on Türk Telekom's results, Dr. Paul Doany, Chief Executive Officer of Türk Telekom, declared the following:

We are pleased to inform that Turk Telekom net income increased 5% to TL 1.8 billion and revenue by 4% to TL 10.5 billion.

2009 primary focus for the Turk Telekom Group was on improving our basic communication infrastructure to enable us to launch an 8Mb standard speed internet service across the whole of Turkey. It is a proud achievement for Turkey considering that many European countries have still a standard speed of 2Mb or less and it will be the basis for Convergence technology launches in 2010.

In the Mobile arena we launched a 3G network which enabled us to offer our fixed internet (ADSL) customers an 'add-on' mobile internet services. Convergence of the Mobile and Fixed internet services in one effective offering is not just a differentiator to our Turkey competitors, but also to most Telecom companies in Europe.

In the Fixed voice area 2009 was the year of 'bundles' where Turk Telekom commenced to offer customers the opportunity to purchase talk minutes with a volume discount.

Technology export was one of the important developments in 2009. Our online education software Vitamin (Adaptive Curriculum) is becoming a global product. We have started to work with operators in other countries on offering Wirofon service which enables home line usage over mobile phones. Online games and other software applications developed by Türk Telekom Group companies have attracted great attention in the region.

Investments in our people continued in 2009, with 2,000 new people from all over the country joining the Türk Telekom Group. This means that in the last five years Türk Telekom has employed more than 6 thousand new people.

In 2009, we added value to society through our social responsibility projects. We funded, and completed, the construction of 48 new schools for the Ministry of Education across the whole of Turkey in 2009. We achieved our target of 100 thousand trees under E-billing Forests Project. With the above and other projects, Türk Telekom was honoured by several domestic and international awards such as Golden Compass, LACP, SABRE and IPRA awards in 2009.

In 2010 we will continue to add more innovative services and offerings, such as Internet TV, and add more focus to the exporting of our services / products. Our innovation will be driven by our commitment to continually improve our customers' communication experience.

Financial Highlights

(TL million)	2008	2009	% Change
Revenue	10,195	10,568	3.7%
Net Operating Expenses excluding Depreciation and Amortization ^(a)	(5,853)	(6,319)	8.0%
Operating Profit before Depreciation and Amortization (EBITDA*)	4,342	4,249	(2.2%)
Depreciation and Amortization	(1,632)	(1,557)	(4.6%)
Operating Profit	2,710	2,692	(0.7%)
Net Financial Income/ (Expense)	(574)	(367)	(36.1%)
Taxes	(509)	(673)	32.2%
Minority Interest	125	180	44%
Net Income	1,752	1,832	4.6%
Capital Expenditure	1,756	2,470	40.7%

(a) Net Operating expenses includes operating expenses, other operating expenses and other operating income

Revenues

The Company's group revenues grew by 4% and reached TL 10,568 mn in 2009. The main drivers of revenue growth were the Mobile business (+19%, from TL 2,113 mn to TL 2,504 mn) and ADSL (+28%, from TL 1,670 mn to TL 2,140 mn)

Net Operating Expenses (Excluding Depreciation and Amortization)

Operating expenses of TL 6.3 bn for 2009 were TL 466 mn (or 8%) higher than that of last year.

Main area of cost increase was interconnection (TL 344 mn) which was a result of changing the mobile market focus to all directional tariffs (with associated revenue growth). Other major cost increase area was taxes and government fees (TL 198 mn) which is directly linked to mobile revenue growth.

** EBITDA is a non-GAAP financial measure. The EBITDA definition used in this press release includes Revenues, Direct Cost of Revenues excluding depreciation and amortization, Selling and Marketing expenses, Administrative expenses, and other operating income/(expense), but excludes translation gain/(loss), financial income, income on unconsolidated subsidiaries, gain on sale of investments, income/(loss) from related parties, and minority interest.*



2009 Year-End Results

Operating Profit before Depreciation and Amortization (EBITDA)

Operating profit before depreciation and amortization slightly decreased to TL 4,249 mn (EBITDA margin of 40%), primarily as a result of the intense price war in the mobile sector.

Depreciation and Amortization

Total depreciation and amortization charges at TL 1,557 mn in 2009, lower than TL 1,632 mn recorded in 2008. The depreciation expense decreased as a result of the some of the fixed assets in fixed businesses, which were bought in 1994, completely amortized during the last 15 years.

Operating Profit

Türk Telekom's operating profit is TL 2,692 mn, with an operating profit margin of 25%.

Net Financial Income / (Expense)

The Company's net financial expense of TL 367 mn is TL 207 mn below 2008 as a result of lower net FX and hedging losses.

Income Taxes

The income tax charge recognized is TL 673 mn with no change in the tax rate at 20% of taxable profits.

Net Income

The net income of the period is TL 1,832 mn, or 0.5234 Kuruş per share, compared to TL 1,732 mn, or 0.5006 Kuruş per share, in 2008.

Dividend Recommendation

Türk Telekom's Board of Directors decided to recommend distributing 100% of the remaining profit of 2009 as cash dividend after first and second legal reserves is set aside which is TL 1.589.712.275 to the General Assembly. This is a 7% increase in the dividends declared last year and equates to 0.4542035 Kuruş gross cash dividend per each share.

Additional Information

As of December 31, 2009, the Company had a net debt of TL 3.2 bn with a gross debt of TL 3.9 bn and cash and cash equivalents of TL 0.7 bn.

Türk Telekom Group's total headcount at December 31, 2009 is 34,086.

Outlook

Macroeconomic situation of Turkey is improving with some GDP growth expected. The main area of uncertainty is the Mobile voice segment where in addition to the actions of the players, the market segment performance will partially depend on the actions of the Regulator as regards MTR and maximum offnet pricing levels. The mobile market is still not out of the 'price war' period and the delay will continue to hurt the Mobile market revenue and profit growth potential.



2009 Year-End Results

DISCLAIMER

This release includes forward-looking statements. All statements other than statements of historical facts included in this press release, including, without limitation, certain statements regarding our operations, financial position and business strategy may constitute forward-looking statements. In addition, forward-looking statements generally can be identified by the use of forward-looking terminology such as, among others, "may," "will," "expect," "intend," "plan," "estimate," "anticipate," "believe" or "continue."

Although the Company believes that the expectations reflected in such forward-looking statements are reasonable at this time, it can give no assurance that such expectations will prove to be correct. Given these uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. All subsequent written and verbal forward-looking statements attributable to us are expressly qualified in their entirety by reference to these cautionary statements.

About Türk Telekomünikasyon A.Ş.

Türk Telekom, the leading communication and convergence technology Company in Turkey, provides integrated telecommunication services from PSTN and GSM to broadband internet. As of December 31, 2009, Türk Telekom group companies have 16.5 mn Fixed Access lines, 6.2 mn ADSL connections and 11.8 mn GSM subscribers. Group companies have a modern network infrastructure covering the whole country and offer a wide variety of services to residential and commercial customers all over Turkey. Apart from 81.4% shares in Avea, one of the three GSM operators in Turkey, Türk Telekom owns 99.9% of TTNET, Argela, Innova, Sebit, Sobee, and AssisTT companies. Türk Telekom also has an indirect minority share in Albtelecom, the Albanian incumbent telecom operator. 55% of Türk Telekom shares belong to Ojer Telekomünikasyon A.Ş. and 30% belongs to Turkish Treasury. The remaining 15% is publicly traded. Türk Telekom shares are listed in Istanbul Stock Exchange since May 2008.

Türk Telekom (ISE: TTKOM)