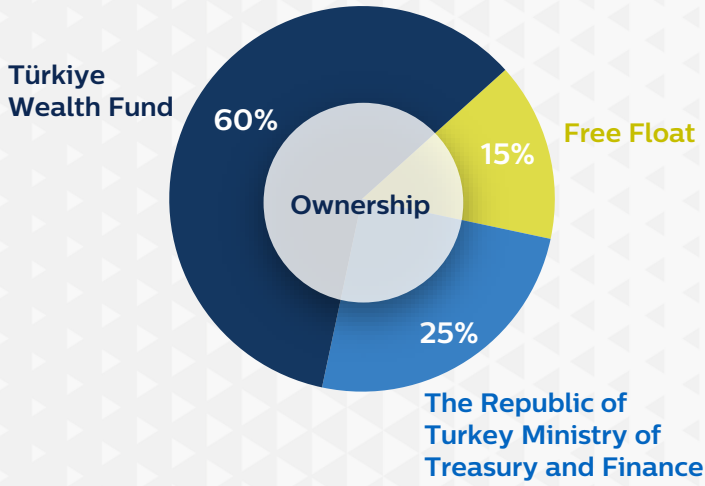


## Ownership



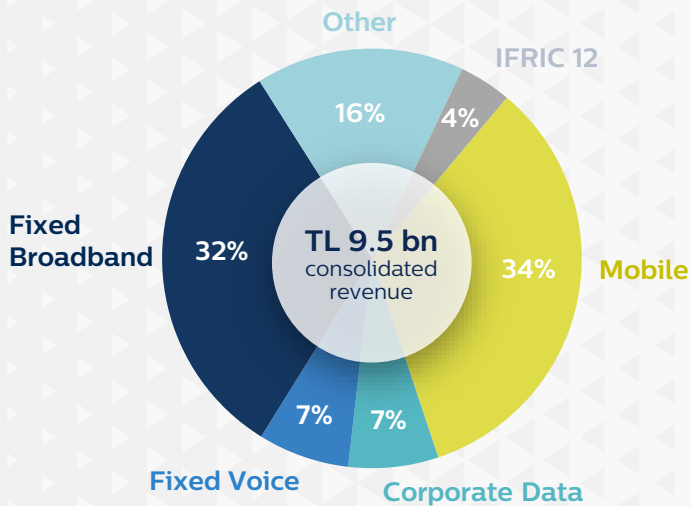
Note: Türkiye Wealth Fund has 1.68% share in free float.

## 2022 Guidance

- ▶ 23% - 25% consolidated revenue growth\*
- ▶ TL 17.5 - 18.3 billion consolidated EBITDA
- ▶ Around TL 12.5 billion consolidated CAPEX

\*Excluding IFRIC 12

## Revenue Breakdown (Q1'22)



## Corporate Fact Sheet 2022 Q1

**TTKOM Bloomberg: TTKOM TI Reuters: TTKOM IS**

Türk Telekom Group is Turkey's world-class, integrated telecommunication and technology service provider offering its customers the complete range of mobile, broadband, data, TV and fixed voice services as well as innovative convergence technologies under the unified "Türk Telekom" brand. Turkey is one of the largest telecom markets in EMEA region with 85 mn growing population and increasing number of households.

## Overview of Türk Telekom

Türk Telekom was privatised in 2005 and IPO'ed in 2008; underwent a successful transformation resulting in increased efficiency and enlarged service scope.

Unification of mobile, broadband, TV and fixed voice brands under single Türk Telekom brand with a customer oriented and integrated structure.

Strong portfolio of subsidiaries, all well positioned to create value both via supporting core businesses and via third party sales.

Covering 81 cities of Turkey with its 372K km fibre network.

Fibre network covers in excess of 30.6 mn households as of Q1'22 compared to 27.1 mn as of Q1'21, reflecting the increased focus on fibre rollouts.

LTE population coverage expanded to 99% as of Q1'22.

## Financial and Operational Highlights

Consolidated revenues increased to TL 9.5 bn, up by 24.8% YoY. Excluding the IFRIC 12 accounting impact, revenue growth was 25.6% YoY.

Consolidated EBITDA grew by 8.2% YoY to TL 4.1 bn with an EBITDA margin of 43.5%, down 670 bps YoY due to last year's high base and expectedly higher growth in opex compared to revenues. Excluding the IFRIC 12 impact, EBITDA margin was 44.9%.

Net income was TL 561 mn, 58.6% lower YoY, due to larger net financial expenses recorded amid another 9% average rise in USDTRY and EURTRY and volatile interest rates. TL 270 mn of tax income has mitigated the negative impact of currency and interest rate movements to some extent.

Total number of Türk Telekom subscribers reached 52.2 mn with 350K net additions in Q1'22. Net subscriber additions were 1.6 mn during the last twelve months.

**Türk Telekom**  
Değerli Hissettirir

100%

**innova**

Leading system integrator & solution provider in Turkey

100%

**ARGELA**

5G and beyond next-generation telecommunication technologies R&D company

100%

**sebit**

Leading and largest edtech company in Turkey

100%

**ASSIST**

Leader customer service solutions company

100%

**Türk Telekom INTERNATIONAL**

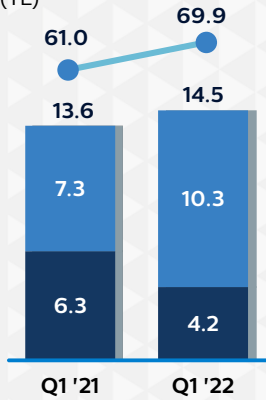
International arm of the Group in wholesale data, voice and roaming services

While Türk Telekom unified mobile, fixed voice, fixed broadband and TV brands under single "Türk Telekom" brand, TTNET A.S., and TT Mobil İletişim Hizmetleri A.S. legal entities remain intact.

## Operational Performance

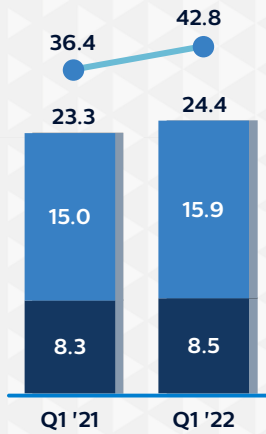
### Fixed Broadband

■ DSL Subscribers (mn) ■ Fibre Subscribers (mn)  
● ARPU (TL)



### Mobile

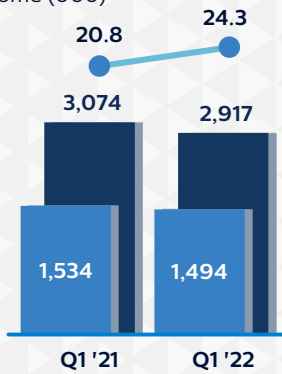
■ Prepaid (mn) ■ Postpaid (mn) ● ARPU (TL)



### TV

■ Total TV (incl. Tivibu Go) (000) ● TV ARPU (TL)

■ Tivibu Home (000)



### Fixed Voice

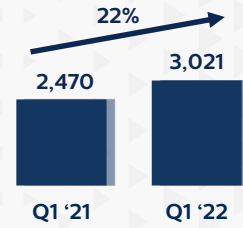
■ Fixed Voice (mn) ● Fixed Voice ARPU (TL)

■ Naked Broadband (mn)

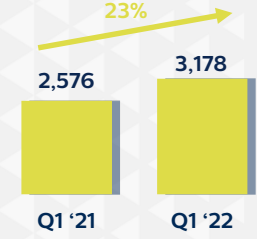


## Revenue Performance (TL mn)

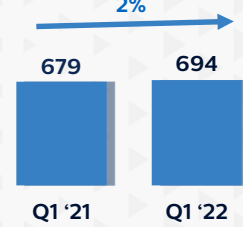
### Fixed Broadband



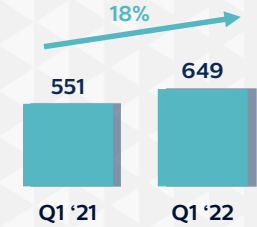
### Mobile



### Fixed Voice



### Corporate Data



## Summary Financials

### Consolidated Income Statement (TL mn)

	Q1 '21	Q4 '21	Q1 '22
Revenues	7,587	9,864	9,471
EBITDA	3,803	4,301	4,115
Margin	50.1%	43.6%	43.5%
Operating Profit	2,351	2,623	2,298
Margin	31.0%	26.6%	24.3%
Financial Inc. / (Exp.)	(661)	(2,176)	(2,008)
Tax Inc. / (Exp.)	(334)	636	270
Net Income	1,356	1,084	561
Margin	17.9%	11.0%	5.9%

### Cash Flow Statement (TL mn)

	Q1 '21	Q4 '21	Q1 '22
Operating Cash Flow	1,679	7,222	714
Investing Cash Flow	(929)	(3,693)	(1,170)
CAPEX	(1,158)	(4,483)	(1,405)
Other Investing Activities	229	520	235
Currency Protected Time Deposit	-	-	(3,094)
Financing Cash Flow	(1,805)	(1,138)	4,613
Net Change in Cash Position	(1,055)	2,122	1,063

### Consolidated Balance Sheet (TL mn)

	31.03.2021	31.12.2021	31.03.2022
Total Assets	45,350	58,338	63,565
Cash and Cash Equivalents	3,723	7,697	8,438
Tangible Assets	16,174	18,989	19,010
Intangible Assets	12,186	14,332	14,446
Right of Use Assets	1,588	1,579	1,602
Other Assets	11,679	15,741	20,070
Total Equity and Liabilities	45,350	58,338	63,565
Share Capital	3,260	3,260	3,260
Reserves, Retained Earnings and Other Equity Items	8,035	10,990	7,174
Interest Bearing Liabilities	22,154	29,803	36,488
Other Liabilities	11,901	14,284	16,643