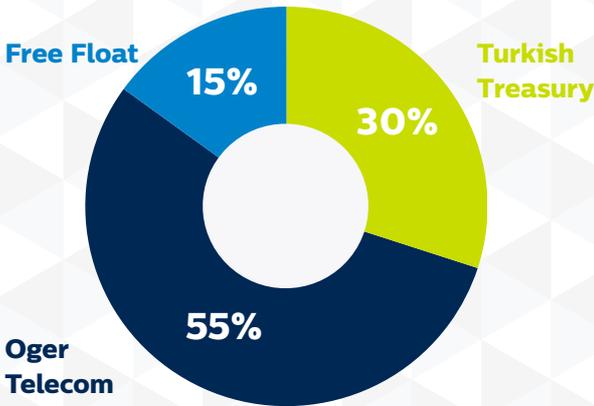


Ownership

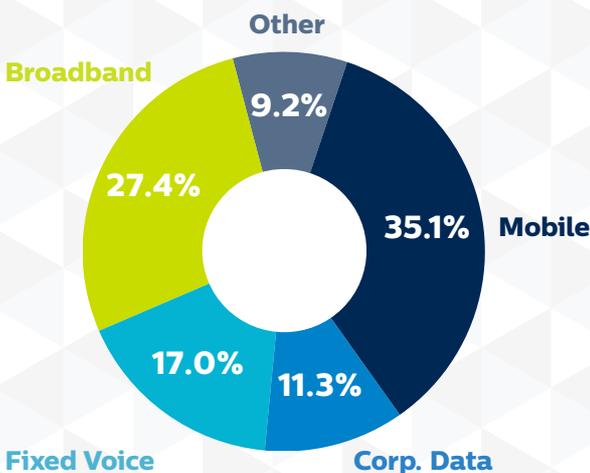


2016 Guidance

- ▶ 7% - 9% Revenue growth*
- ▶ Between TL 5.5 bn & TL 5.7 bn EBITDA
- ▶ Around TL 3.2 bn CAPEX

* Excluding construction adjustment

Revenue Breakdown (Q1'16)



TTKOM Bloomberg: TTKOM TI Reuters: TTKOM IS

Türk Telekom group is Turkey's world-class, integrated telecommunication and technology services provider offering its customers the complete range of mobile, broadband, data, TV and fixed voice services as well as innovative convergence technologies under the unified "Türk Telekom" brand. Turkey is one of the largest telecom markets in EMEA region with over 78 mn growing population and increasing number of households.

Overview of Türk Telekom

Privatized in 2005 and IPO'ed in 2008; underwent a successful transformation resulting in increased efficiency and enlarged service scope

Strong management team with a broad international and sector experience

Türk Telekom Group unified its mobile, broadband, TV and fixed voice brands under single "Türk Telekom" brand

Robust revenue and strong cash flow capacity enabling investment in promising segments and continuous growth

Financial and Operational Highlights

Turkey's first integrated operator recorded TL 3.8 bn revenue and TL 1.3 bn EBITDA in Q1'16

Turkey's youngest and growing mobile operator with 17.7 mn subscribers as of Q1'16

Turkey's leading fixed-voice and data provider with 13 mn total access lines, 8.2 mn broadband subscribers of which 1.6 mn is fiber subscribers as of Q1'16

Solid dividend policy of maximum payout as defined in the Articles of Association

Türk Telekom



IT Consulting
Products and
Services



IT Product
& Software Services



Education Content



Call Center Services



Wholesale data and
capacity provider

While Türk Telekom unified mobile, fixed voice, fixed broadband and TV brands under single "Türk Telekom" brand, TTNET A.S., and Avea İletişim Hizmetleri A.S. legal entities remain intact

Türk Telekom Investor Relations

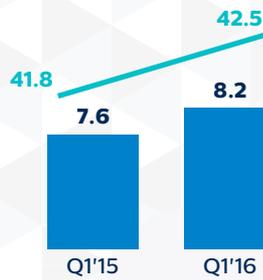
▶ ir@turktelekom.com.tr

▶ www.ttinvestorrelations.com.tr

Operational Performance

Fixed Broadband

— ARPU (TL) ■ Subscribers (mn)



► 197K net additions in Q1'16

► Fiber subscribers increased to 1.6 mn

► Türk Telekom's length of total fiber network in Turkey is 214K kilometers with 12.4 mn homepass coverage*

* 12.4 mn homepass consists of 3.5 mn FTTH/B and 9.0 mn FTTC

Mobile

— Blended ARPU (TL) ■ Prepaid (mn) ■ Postpaid (mn)

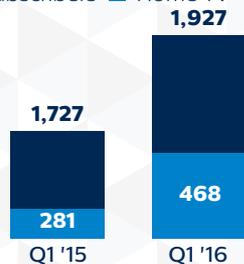


► 461K net additions in Q1'16

► Smartphone penetration increased to 68% - the highest in the market

TV

■ Tivibu Subscribers ■ Home TV



► 83K Home TV net additions in Q1'16

► Home ARPU realized at TL 20.4 in Q1'16

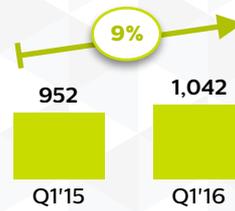
Fixed Voice

■ Fixed Voice (mn) ■ Naked Broadband (mn)
— Fixed Voice ARPU (TL)

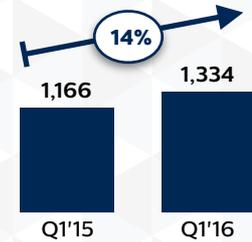


Financial Performance

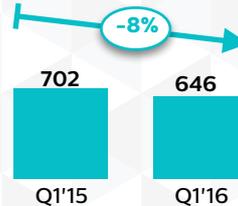
Fixed Broadband (TL mn)



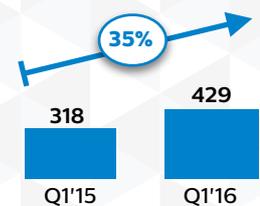
Mobile (TL mn)



Fixed Voice (TL mn)



Corporate Data (TL mn)



Summary Financials

Consolidated Income Statement (TL mn)	2015	Q1'15	Q4'15	Q1'16
Revenues	14,523	3,434	3,867	3,801
EBITDA	5,334	1,329	1,416	1,262
<i>Margin</i>	36.7%	38.7%	36.6%	33.2%
Operating Profit	3,062	805	801	604
<i>Margin</i>	21.1%	23.4%	20.7%	15.9%
Financial Income/(Expense)	(1,801)	(737)	470	(30)
Tax Expense	(399)	(63)	(232)	(166)
Net Income	907	27	1,039	408
<i>Margin</i>	6.2%	0.8%	26.9%	10.7%
EPS	0.26	0.01	0.30	0.12
DPS (TL)	0.24			
Dividend	841			

Consolidated Cash Flow Statement (TL mn)	2015	Q1'15	Q4'15	Q1'16
Operating Cash Flow	4,498	479	1,676	496
Investing Cash Flow	(3,166)	(251)	(1,803)	(460)
CAPEX	(3,320)	(265)	(1,941)	(468)
Other Investing Activities	153	14	138	9
Financing Cash Flow	(1,089)	203	198	1,750
Net Change in Cash Position	243	431	70	1,787

Consolidated Balance Sheet (TL mn)	Q1'15	Q4'15	Q1'16
Total Assets	20,673	25,774	27,840
Intangible Assets	4,720	8,262	8,064
Tangible Assets	8,058	8,565	8,752
Other Assets	4,888	6,109	6,383
Cash and Equivalents	3,008	2,838	4,640
Total Equity and Liabilities	20,673	25,774	27,840
Share Capital	3,260	3,260	3,260
Reserves and Retained Earnings	1,136	1,733	2,041
Interest Bearing Liabilities	9,967	11,803	13,484
Provisions for Employee Termination Benefits	572	635	579
Other Liabilities	5,737	8,342	8,476