Türk Telekom
Değerli Hissettirir

Türkiye is Ready for the Future

2025 Integrated Annual Report

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The Driving Force in the Journey of Digitalisation

Türkiye is now at a new phase of acceleration in its digitalisation journey. Infrastructure investments, advanced technology initiatives and long-term strategic decisions are strengthening the vision of becoming a country that does not wait for the future but moves towards it.

As Türk Telekom, we are not merely part of this journey; we are a key actor shaping both its direction and pace. With our integrated approach extending from fibre to 5G and from energy to finance, we bring digitalisation into every aspect of life and are building today the path that will connect Türkiye to the future. Because we know that, with the right infrastructure, timing and investments, the journey towards the future does not simply begin; it accelerates further.

TOTAL SUBSCRIBERS

56.6

million

A High-Speed Digital Journey

5G represents a new dimension in the digital journey. Higher speeds, lower latency and greater capacity transform not only connectivity, but also the experience itself. Türk Telekom has secured a strong advantage in this journey by obtaining strategic frequencies in the 5G tender, thereby achieving the highest capacity entitlement per subscriber.

Supported by fibre-connected base stations, 5G is becoming more than a technology; it is evolving into a new digital standard, extending from remote intervention in healthcare to smart manufacturing in industry, and from everyday life to public services. With 5G, Türkiye is moving even faster towards the future.

FIBRE NETWORK

535

thousand km

Towards a New Future Powered by Fibre

Today, with our fibre infrastructure extending hundreds of thousands of kilometres, we have built a strong and uninterrupted digital backbone across Türkiye. This infrastructure connects individuals, institutions, cities and industries to the future simultaneously with high speed and quality. By supporting a significant portion of our LTE base stations with fibre, we have already brought our mobile infrastructure to the high-capacity, low-latency levels required by 5G. As an indispensable building block of the 5G era, our fibre network is advancing Türkiye's digital competitiveness. It enables faster, more reliable and more inclusive digital solutions across many areas, from healthcare and education to industry and public services.

FIBRE CONNECTED LTE BASE STATION

61%

Fixed-Line Concession Extended to 2050

Speed only gains meaning when built on solid foundations. The extension of Türk Telekom's **fixed-line concession** until 2050 provides long-term assurance for Türkiye's digital journey. Investments to be made throughout this concession period will strengthen not only the infrastructure, but also the economy, competitiveness and digital inclusion. The direct contribution of USD 20 billion to the Turkish economy highlights the long-term value creation potential of this extended journey.

INVESTMENT AMOUNT SINCE 2005

23.2

billion USD

A Responsible Journey to the Future

The journey towards the future must be not only fast, but also responsible. Türk Telekom is bringing digitalisation together with environmental sustainability through its renewable energy investments. This process, which began with the solar power plant (SPP) investment implemented in Sivas, is enabling digital infrastructure to grow through the power it draws from nature. Energy efficiency, carbon reduction and environmental responsibility form the foundation for reducing our footprint as we move towards the future. Through sustainable and green financing instruments, we support our digitalisation investments with long-term funding.

WE COMMISSIONED THE SİVAS ZARA SPP WITH A CAPACITY OF

96

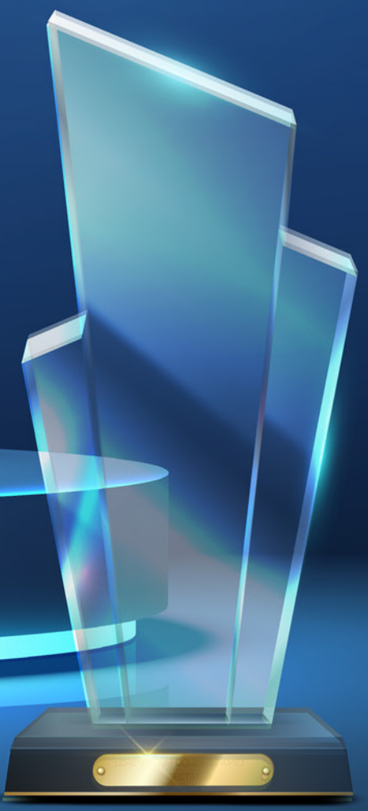
MWe

A Historic Achievement in Mobile

The success of a journey is measured by the number of people travelling together. Türk Telekom's record customer growth in mobile and its strengthened market position clearly demonstrate the effectiveness of its strategy. The growing number of mobile subscribers reflects the success of our customer-centric approach and robust infrastructure. We take pride in our success as we rise to 2nd place in mobile for the first time.

MOBILE SUBSCRIBERS

31.5 million



A Journey Beyond Borders

The digital journey knows no bounds. Through the fibre infrastructure investment it has undertaken in the Turkish Republic of Northern Cyprus, Türk Telekom is strengthening digitalisation on a regional scale. This new digital bridge, established through subsea fibre lines, is creating a broad impact across education, the economy, public services and individual use. In this way, the path to the future is expanding not only within Türkiye, but also as a regional network.

LEADING THE FIBRE TRANSFORMATION OF THE TRNC

About the Report

The pioneer of digital transformation in Türkiye

As stakeholders of Türk Telekom, you are invited to share your views, suggestions, and comments on Investor Relations and Sustainability matters through the communication channels of the Investor Relations and Sustainability Directorate.

Please contact us via e-mail at sustainability@turktelekom.com.tr or investorrelations@turktelekom.com.tr.

Company Headquarters:
Turgut Özal Bulvarı, 06103
Aydınlıkevler, Ankara

As Türkiye's first integrated telecommunications operator with a well-established over 185-year history, our primary mission is to lead the country's digital transformation and carry Türkiye into the future. Drawing strength from our heritage, we work for the future of the country and continue our operations with a sustainable growth mindset and a holistic approach to value creation. We published our first Integrated Annual Report in 2023, and we continue to share our sustainable business model and value chain, as well as our Environmental, Social and Governance (ESG) value creation approach, presented through both financial and non-financial information, transparently with our stakeholders.

This report has been prepared for the financial reporting period from 1 January to 31 December 2025, in accordance with the 2021 Global Reporting Initiative (GRI) Standards. We provide our stakeholders with detailed information on GRI disclosures and performance indicators through the GRI Content Index, included in the Annexes section of the report.

This report covers our Group's areas of activity and financial results, our sustainability performance, our progress under the United Nations Global Compact (UNGC), our contributions to the Sustainable Development Goals (SDGs), and our disclosures under sustainability indices. We also share our sustainability-focused value creation strategy, which we developed in line with the Task Force on Climate-related Financial Disclosures (TCFD) and London Stock Exchange Group (LSEG) guidelines, with our stakeholders.

Our Group's integrated annual reporting is conducted on a yearly basis. Our approach to reporting is based on the Integrated Reporting Framework published by the International Integrated Reporting Council (IIRC). This framework requires a joint assessment of financial and non-financial performance elements. Our publicly disclosed financial results and annual report are subject to an independent audit. The audit of our company's consolidated financial statements for 2025, disclosed on 4 March 2026, was carried out by Ernst & Young (Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.). The independent audit report is published on the Public Disclosure Platform (PDP) and on our company's website within the required legal timeframe.

As part of our Integrated Annual Report, we subject selected environmental and social indicators to independent external assurance. Stakeholders can find the results of this verification in the Independent Assurance Report and the Greenhouse Gas Verification Statement, both of which are in the Annexes section. An independent third-party organisation has verified the information we have regarding our greenhouse gas emissions at a reasonable assurance level, in accordance with the TS EN ISO 14064-3:2019 Standard.

The independent audit firm regarding financial audit is selected by our Board of Directors on an annual basis, and this selection is subject to the approval of our General Assembly. Ernst & Young also conducts the external assurance engagement for the same reporting period.

While preparing our 2025 Integrated Annual Report, we updated our stakeholder engagement and prioritisation analyses. We considered evolving sector dynamics, as well as our company's environmental and social impacts. In this context, we evaluated our material topics using the double materiality methodology of the European Financial Reporting Advisory Group (EFRAG), taking into account financial and impact materiality perspectives. In our report, we present our sustainability priorities, which were identified in line with the views of our internal and external stakeholders, both national and international. Our strategic focus areas, targets, and sustainability performance were determined through the extensive involvement of our company's senior management and executive teams.

The environmental and social performance data presented in our report has been compiled to cover the operations of Türk Telekom Group subsidiaries and affiliates. The scope of our ESG reporting represents 100% of our total activities. In evaluating our operating results, sustainability factors such as energy efficiency, carbon management, human capital development, and digitalisation investments are analysed alongside their impacts on operational performance and financial outcomes. These assessments are shared with our stakeholders within the scope of the Sustainability Principles Compliance Report.

The data in this report are obtained from internal reporting systems, databases from relevant departments, and project-based outputs. In 2023, we expanded our carbon inventory to include all Group Companies and retrospectively calculated our Scope 1, 2 and 3 emissions for the previous four years, using 2020 as the base year. In 2024, we submitted our commitment letter to the Science Based Targets initiative (SBTi) for our near-term targets. In the upcoming period, we aim to complete the validation process with the Science Based Targets initiative (SBTi).

Our third Integrated Annual Report, which presents our environmental, social and governance performance on a comparative basis, is available on our Investor Relations website in both Turkish and English, as are our reports from previous years.

As Türk Telekom, we highly value the perspectives of our stakeholders. You are welcome to share your opinions, suggestions, and feedback regarding investor relations, our sustainability performance, and our reports through the communication channels of our Investor Relations and Sustainability Directorate.

Chairman Message

As Türk Telekom, builder of the Türkiye's digital future, **we have strengthened our vision of being the guarantor of Türkiye's digital sovereignty and a powerhouse for exporting technology.**

We received gold awards in the categories of "Best Employer Brand of the Year" and "Most Successful Company in Career Communication of the Year".

35%

We reduced our Scope 1 and Scope 2 emissions by 35% compared to the base year.

Chairman Message

With the goal of contributing to a productive Türkiye, we continued to drive national development through our innovation strength and the technologies we develop.

As Türk Telekom, we also contribute to the sustainable development of the geography in which we operate.

We moved one step closer to our goal of making Türkiye the technology hub of the region.

By increasing our mobile market share to 31.1%, we have become the second-largest operator in Türkiye, reaping the rewards of the steady growth we have maintained for years.

Dear Stakeholders,

The year 2025 marked a turning point, characterized with a shift in the global technological paradigm and a redefinition of economic boundaries. Against the backdrop of macroeconomic fluctuations, trade tensions and geopolitical uncertainties in the global economy, we have left behind a year in which not only those who adapted to change but also those who shaped it, managed to survive. Although policy uncertainty had a significant impact on the global economy, the race for artificial intelligence and increased investment in advanced technologies were among the most notable developments of 2025.

Meanwhile, The Turkish economy has delivered a strong growth performance, primarily thanks to balanced fiscal policies and has now emerged as the third fastest-growing economy among OECD countries. While inflation has seen a decline, a significant reduction has also been achieved in the current account deficit. In 2025, as confidence in the Turkish lira grew and financial stability strengthened, robust infrastructure investment, digitalisation and a focus on domestic technologies were among the key factors driving our country's competitive edge.

While building Türkiye's digital future, as Türk Telekom, we have strengthened our vision of being not merely a telecommunications operator, but a guarantor of Türkiye's digital sovereignty and a powerhouse of exporting technology. With the goal of contributing to a productive Türkiye, we continued to drive national development through our innovation strength and the technologies we develop. We have strengthened our identity as the most preferred technology partner with our public and regional collaborations and the financial and operational successes achieved in 2025. With the extension of our fixed-line services concession, our steady growth in the mobile which moved us into second place in the market, and the clarification of our 5G roadmap; we resolutely laid the strategic foundations that will carry our country's digital backbone through 2050 and beyond. As we cement our leadership for the future with these achievements, we have taken another step towards our goal of making Türkiye the region's technology hub.

In 2025, the extension of our fixed-line services concession to 2050 not only clarified our Company's route for sustainable growth, but also established a historic foundation for our infrastructure investments, which serve as an unshakable guarantee for Türkiye's digital sovereignty. As part of this strategy, in addition to the USD 20 billion added value we will generate for the national economy by 2050, we will continue to be the key driving force in the digital transformation of all technology-based industries by creating a multiplier effect.

As Türk Telekom, we have crowned our steadfast progress, pursued in line with our strategic priorities, with the historic achievement in the mobile market in 2025. By increasing our mobile market share to 31.1%, we have become the second-largest operator in Türkiye, reaping the rewards of the steady growth we have maintained for years. With this success, which has cemented our role as a game-changer in the mobile sector, we are paving the way to the top; and aim to transform this growth into a lasting leadership through our innovative services.

Another critical milestone for our sector was the 5G auction, in which we have secured the highest capacity per subscriber, bringing us one step closer to our goal of moving Türkiye into the top tier of the global digital economy. For us 5G is not merely an increase in speed, but a lever that will support the "Century of Türkiye" vision across every field, from industry and agriculture to healthcare and education. Guided by this vision, by April 2026, we will provide a comprehensive mobile experience powered by 5G and our robust fibre infrastructure, delivering over USD 1 billion additional value to the national economy while continuing to build Türkiye's technological prosperity through our "people-oriented" projects.

Chairman Message

Our fibre network extending beyond 535 thousand kilometres and our fibre household coverage, which has reached 34.2 million, **stand as the strongest foundation for our country's digital future.**

This year, while maintaining our place on the "A" list in the Carbon Disclosure Project - CDP Climate Change Programme, we also received an "A-" grade in the CDP Water Security Programme, where we were evaluated for the first time.

We remotely inaugurated our Solar Power Plant (SPP) in Sivas via 5G technology, bringing our investments to life with our most advanced technologies.

In 2025, we have focused not only on the sustainable development of our country but also on that of the wider region, as well as on our role in the region as a technology hub. Through the fibre transformation project we will undertake in Northern Cyprus, with an investment exceeding USD 100 million, we are extending our digital vision beyond borders. Under the protocol signed between the Republic of Türkiye and the TRNC, we assumed a critical role in the Island's digital transformation journey, further strengthening the ties between the two countries.

Whilst strengthening our regional presence through our 50-thousand-kilometre network spanning 24 countries via Türk Telekom International (TTI), we also contributed to our country's vision of exporting technology by introducing technologies such as SEBA and RIC, developed by our Silicon Valley-based company Netsia, to global markets.

We Have Continued to Create Value for Society and the Environment

In line with our sustainability vision, which forms an integral part of our business model, we carefully have overseen the financial impacts of our sustainability performance across our value chain, as well as the long-term economic value it creates, in accordance with our corporate governance principles.

In the reporting period, we published our first Sustainability Report in compliance with the Turkish Sustainability Reporting Standards (TSRS). During this process, we have conducted comprehensive assessments of our climate-related risks and opportunities at the levels of our business model and value chain, analysing the impacts of factors such as Türkiye's potential Emissions Trading System (ETS), carbon tax mechanisms, rising energy prices and increasing temperatures. In this context, we put measures in place to mitigate our climate-related risks through our business continuity initiatives and conducted studies projecting that the potential financial impacts of climate change will have a minimal effect on our sustainable business model and value chain in the short, medium and long term. With a focus on climate change, we have maintained our leading position in the sector through initiatives implemented in line with our ambitious targets. This year, while maintaining our place on the "A" list in the Carbon Disclosure Project - CDP Climate Change Programme, we also received an "A-" grade in the CDP Water Security Programme, where we were evaluated for the first time.

Greenhouse gas emissions management is one of the key pillars of our sustainability strategy. In this context, in 2025, we have continued to take determined steps towards fulfilling the commitments we made under the Science Based Targets Initiative (SBTi).

While our investments in renewable energy and low-carbon technologies formed an important part of this process, we brought these investments to life through our most advanced technologies by remotely inaugurating our Solar Power Plant (SPP) in Sivas using 5G technology.,

The strategic steps we have taken in line with our Focus on Value for People business model, which we view as a key element of sustainable growth, and our innovative career management practices have contributed to the strengthening of our employer brand. In this context, we have been honoured with the gold awards in the categories of "Best Employer Brand of the Year" and "Most Successful Company in Career Communication of the Year" at the 2025 Marketing Türkiye Human Resources Awards.

During the reporting period, we published our first Sustainability Report, which was compliant to the Turkish Sustainability Reporting Standards (TSRS).

Through our Focus on Trust approach, we have continued our R&D activities unabated. This year, in addition to our two existing R&D centres, with the support of TÜBİTAK 1515 Programme, our TT Mobil R&D Centre and our 6G Research Centre commenced operations. With these investments further strengthening our position in R&D, we will also accelerate our work on technologies beyond 6G.

As Türk Telekom, in 2026 we will continue to create value for our country through pioneering initiatives centred on sustainable growth and social benefit, while developing the technologies that will carry Türkiye into the future. In 2026, as 5G becomes commercialised and digital transformation reaches deeper into every household, we are ready to be a game-changer in this new era through our human capital, our extensive fibre network and strength in innovation.

I would like to thank all my colleagues who have contributed with their hard work on our journey to create value for our country, all our stakeholders who have given us strength with their trust, and our citizens to whom we provide services.

Just as we have shaped every stage of communication throughout our 185-year-old legacy, we will continue to lead the way in technological transformation in the 5G era as well.

Dr. İsmail İlhan Hatipoğlu
Chairman of the Board of Directors

CEO Message

With 61% of our LTE base stations connected to fibre nationwide, we will continue to offer the best customer experience and **carry out our "Value for Türkiye" initiatives.**

23
billion TL
Net Profit

We strengthened our position as the operator with the highest subscriber capacity in the 5G spectrum auction.

We extended our fixed-line services concession rights until 2050.

CEO Message

As Türk Telekom, we increased our consolidated revenues **by 14.5% compared to the previous year, reaching 242.2 billion TL in 2025.**

Our fibre network extending beyond 535 thousand kilometres, and our fibre household coverage which has reached 34.2 million, stand as the strongest foundation for our country's digital future.

Dear Stakeholders,

The year 2025 marked a period in which uncertainties in the global economy persisted, yet new opportunities also began to take shape more clearly. Although geopolitical developments and financial conditions made visibility more difficult for companies, digital transformation, artificial intelligence and sustainability stood out as key drivers of long-term growth. Communication technologies, which continue to play a pivotal role in every aspect of life, from economic growth to social transformation, have become a fundamental lever that sets the course for both companies and countries.

In Türkiye, 2025 went down in history as a year in which, alongside the process of economic stabilisation, a vision of transformation centred on production, technology and productivity gained momentum. The Turkish economy grew by 3.6%, maintaining the growth trend it has sustained for 22 consecutive quarters and demonstrating its resilience despite global economic volatility. With international institutions such as the World Bank, the IMF and the OECD revising Türkiye's 2026 growth forecasts upwards, the impact of the balanced policies pursued in the national economy was also reflected in international projections.

As artificial intelligence gains momentum in the sector, domestic technology startups proliferate, and infrastructure work accelerates with the approaching rollout of 5G, we have continued to take decisive steps throughout the year to carry Türkiye into the future—just as we have shaped the technology landscape over the past 20 years by equipping our country with end-to-end fibre networks. We have not merely responded to today's needs; but we have also continued to act with a sense of responsibility that shapes our country's future.

The extension of Türk Telekom's fixed-line services concession which reflects our strength in fibre, our consistent growth in the mobile market that has propelled us into second place; and the conclusion of the spectrum auction which is a critical milestone in the transition to 5G, were all positive developments that strengthened the digital future outlook for both our company and Türkiye during the year.

One of our most significant achievements in 2025 was the extension of Türk Telekom's fixed-line services concession until 2050. The fact that this major responsibility, which is of critical importance for our country's future, was once again entrusted to Türk Telekom, serves as a testament to how well we have managed our work regarding Türkiye's digital transformation over the past 20 years, and it was a source of great honour for us. Through this step, which will generate a direct contribution of USD 20 billion to the Turkish economy, we will continue to strengthen our fibre infrastructure, which will form the main backbone of 5G services.

One of the exciting developments for Türk Telekom in 2025 was our success in reshaping the sector rankings in the mobile market. As of the third quarter of the year, we achieved a market share of 31.1% by number of subscribers, rising to become Türkiye's second-largest mobile operator by subscriber base. This way, whilst consolidating our role as a game-changer in the mobile sector, we have also reaped the most concrete results of our steady growth over the years.

By securing the frequencies we sought in the 5G spectrum auction held in October, we further strengthened our position as the operator with the highest capacity per subscriber in the mobile market. By combining this strong position with our pioneering role in 5G, which is supported by the outcomes of our R&D activities and our investments in domestic technologies, we aim to deliver the most inclusive mobile experience across every corner of Türkiye from April 2026 onwards, in line with our vision of 5G for everyone.

We have successfully reflected the results of these initiatives that are shaping Türkiye's digital future, in our year-end financial results. As Türk Telekom, we increased our consolidated revenue by 14.5% compared to the previous year, reaching 242.2 billion TL in 2025. The total increase of 23.2 billion TL in revenue from our fixed internet and mobile business segments, which account for 77% of our operating revenue, made a significant contribution to annual growth. EBITDA rose to 99.4 billion TL, marking a strong year-on-year increase of 20.2%, whilst the EBITDA margin improved by 200 basis points to reach 41%, the highest level in the last four years. Driven by our strong operational performance and the reduction in our net financing costs, our pre-tax net profit rose by 107.6% to 23 billion TL.

As both a pioneer and a driving force of digital transformation, we view every investment we make as a benefit to Türkiye. With our capex totalling to 75.8 billion TL, including licence fees and solar energy investments, we have continued to strengthen our country's digital backbone. Consequently, since our company's privatisation, we have increased the total amount of direct investment we have made in Türkiye's communications infrastructure over the past 20 years to 23.2 billion USD.

Our operational results for 2025 also demonstrate the strength of our performance. Our fibre network, which now exceeds 535 thousand kilometres, and our fibre-connected households, which have risen to 34.2 million, are the strongest guarantee of our country's digital future. In line with our vision of 'High-speed internet for everyone', we increased our fibre subscriber base for home and business connections by 1.9 million over the course of the year. We will continue to expand high-speed internet access across the country through our rapidly expanding fibre coverage.

We Aim to Deliver the Best Customer Experience in 5G!

As Türk Telekom, we have taken a significant step in supporting Türkiye's digital transformation journey in the 5G sector. In the Authorisation Auction for Mobile Electronic Communications Services and Infrastructure, we have secured the position with the highest capacity allocation per subscriber for 5G.

CEO Message

We secured financing totalling USD 1.8 billion by generating long-term and cost-effective funding from diverse international markets.

99.4 billion TL
EBITDA

41%
EBITDA Margin

We transparently disclose our performance in the areas of sustainability and climate change mitigation with our stakeholders.

Our long-term and sustainable infrastructure plan, shaped by taking into account not only technical requirements but also spectrum value, coverage obligations and investment efficiency demonstrated our strategic approach throughout this process. This plan establishes a strong foundation that will enable us to deliver 5G services with the highest quality and efficiency, while also strengthening our goal of providing the best customer experience by demonstrating that we are ready for 5G in the sector. With the 5G auction, we will contribute more than 1 billion USD to the national economy.

Through the field tests, pilot deployments and R&D activities we have carried out over the course of years, we continue to play a pioneering role in 5G as well. Throughout the year, by adding new initiatives to our industry leading 5G efforts and building on our vision of 5G for everyone, we have brought projects to life in sectors such as healthcare, agriculture, industry, sports, and culture and the arts, thereby illustrating the transformative power of 5G. As part of our vision of developing domestic and national technologies specifically for 5G, we also continued to develop innovative solutions that reduce external dependency within the 5G ecosystem, with the valuable contributions of our subsidiaries Argela and Netsia.

The confidence placed in our work was also reflected in our performance in the mobile segment. We recorded the highest subscriber growth in our history with an annual net addition of 4.1 million new mobile subscribers. As of the fourth quarter, we rose to second place in the mobile market, once again proving that we are a game-changer in the industry. As Türk Telekom, we will continue to offer the best customer experience with a nationwide fibre-connected LTE base station ratio of 61% and continue with our “Value for Türkiye” initiatives.

This year, we also successfully concluded a financing cycle that will support strategic investments such as the renewal of the fixed-line concession and the acquisition of 5G frequencies. We secured financing totalling to USD 1.8 billion by generating long-term and cost-effective funding from diverse international markets. We also enhanced diversification of funding sources through long-term loan agreements, including Türkiye’s first sukuk issuance by a non-financial sector company in the international capital markets and a green eurobond issuance as an outcome of the steps we have taken in the area of sustainability. By doing so, we secured the sustainable financing of our digitalisation- and infrastructure-focused investments. In line with our 2050 net zero target, we expanded our green financing portfolio to USD 1.1 billion, reaching the largest green financing volume in the telecommunications sector.

We Are Expanding Our Ambition to Become a Regional Power

As Türk Telekom, we are a technology provider that harnesses the opportunities of the digital age in Türkiye and extends them to our region and the wider world. Through the fibre transformation project that we will undertake in Northern Cyprus, with an investment exceeding USD 100 million, we are carrying this vision beyond our borders. With Türk Telekom International (TTI), we are building a digital bridge between Europe, the Middle East and Asia, leveraging our 50 thousand kilometre fibre optic network spanning to 24 countries with more than 135 points of presence across, our network of over 200 business partners, and our international infrastructure, which includes strategic submarine cable systems. Together with our Silicon Valley-based company Netsia, we are contributing to our country’s vision of producing and exporting technology by developing and introducing next generation technologies to the world.

In today’s digital age, where the value of data continues to grow, we protect the critical data of both the public and private sectors through Türkiye’s largest cybersecurity centre and our data centres. We support partnerships that will strengthen the ecosystem and reduce reliance on foreign technology by utilizing domestic technology solutions.

We Have Taken Significant Steps in the Field of Environmental Sustainability

As Türk Telekom, in 2025, we resolutely continued our investments that transform the financial value we create into sustainable development. As part of our renewable energy investments, we have commissioned our first solar power plant, with a capacity of 96 MWe, in Sivas. In the coming period, together with the projects we will commission in Malatya and Ağrı, we aim to increase our total installed capacity to 530 MWp. This capacity corresponds to approximately 65% of our current electricity consumption.

Through these investments, we are increasing energy efficiency while contributing to the widespread adoption of low-carbon and environmentally friendly technologies. Simultaneously, we support local employment and regional development. We transparently share our performance in the areas of sustainability and address the climate crisis in collaboration with our stakeholders. Under the Carbon Disclosure Project (CDP), we have risen four tiers in the Climate Change Programme over the past two years, reaching the “A” Leadership level in 2024. We maintained this position and remained at the “A” Leadership level in 2025. In the Water Programme, where we reported for the first time, we achieved an “A-” rating.

In line with our 2050 net zero target, we reduced our Scope 1 and Scope 2 emissions by 35% compared to 2020. We plan to achieve our 45% reduction target by 2030 and continue to make progress in alignment with the Science Based Targets initiative (SBTi).

For the telecommunications sector, 2026 will be a year in which investment and strategic transformation accelerate, 5G become part of daily life, and industries intensify their preparations for the transition to 5G.

As Türk Telekom, we will continue to expand our fibre investments, strengthen our success in mobile by remaining at the forefront of the transition to 5G, and focus on delivering the most inclusive 5G experience for everyone.

I would like to extend my sincere thanks to our valued colleagues, whose efforts contributed to our strong performance in 2025, as well as to our shareholders and all our stakeholders, whose trust has continued to strengthen us throughout this journey.

Just as we have done throughout the history of communication over the past 185 years, we will continue to lead the way in the 5G era as well.

Ebubekir Şahin
CEO

Our Corporate Profile

As the integrated operator of Türkiye, we are leading the country's digital transformation with our robust infrastructure, widespread access, and end-to-end digital capabilities.

31,779
Employees

With our integrated structure in mobile, fixed, and digital services, we provide high-quality connectivity and technology solutions to millions of customers in every province.

About Türk Telekom

With our integrated structure, advanced technological infrastructure, and relentless investments, **we are building Türkiye's digital future.**

Through to their collective knowledge and joint efforts of our 31,779 employees, we are transforming our technological strength into a value-creating impact on a global scale.

Fibre network
535 thousand km

Fibre connected LTE base stations
61%

Mobile sites
28.7 thousand

CAPEX
75.8 billion TL

Digital Pioneer of Türkiye

Under our Articles of Association, we operate with the aim of conducting profitable and efficient activities in the telecommunications sector, developing our customer portfolio, creating investment resources and making investments, establishing and operating organizations in the telecommunications field, marketing goods and services, and exporting and importing these goods and services.

Through continuous investment in technology products, we reinforce our robust technological infrastructure and our position as Türkiye's leading telecommunications provider. These investments, designed to reach every corner of the country, advance national development. Guided by our vision of "Feel Valuable" we remain committed to creating lasting value for society.

We completed the integration process that began in 2015 by bringing together Türk Telekomünikasyon A.Ş., TT Mobil İletişim Hizmetleri A.Ş., and TTNET A.Ş. in a customer-oriented and fully integrated structure. As of 2016, we began offering our mobile, internet, telephone, and TV services under the unified "Türk Telekom" brand. This transformation enabled us to deliver innovative, integrated, end-to-end, and digital solutions to both consumer and corporate customers, enhancing the efficiency of their operations. We continue to reinforce our leadership position thanks to our robust infrastructure and strategic investments that adapt to the constantly evolving communications and technology ecosystem.

As the Türk Telekom family, we continue to bring our advanced expertise to every corner of the country, across converging technologies, IT solutions, educational technologies, customer experience services, wholesale data and capacity services, project development, corporate venture capital, payment and e-money services, and financial technologies.

With our integrated telecommunications services available in all 81 provinces of Türkiye, we provide high-quality communication solutions to millions of individual and corporate customers. Thanks to our robust infrastructure, with a fibre network of 535 thousand kilometres that grew by approximately 12.8% compared to 2024, our mobile network located in 28.7 thousand locations, and 61% of our fibre-connected LTE base stations, we offer our customers high-speed and uninterrupted connectivity. With our LTE population coverage reaching 99.8% in the mobile segment, we provide mobile voice and data services throughout Türkiye.

In addition to our core fixed and mobile businesses, we are strengthening our strong position in the sector with our Group Companies operating in areas such as digital services, financial technologies, big data solutions, and customer experience management. Our subsidiaries under the Türk Telekom Group umbrella—**TT Mobil, TTNET, Argela, İnnova, SEBİT, AssisTT, TT International, TT Ventures, TTES, TT Destek, TT Ödeme ve Elektronik Para Hizmetleri, TT Finansman, Türk Telekom Kıbrıs, and TT Varlık Kiralama**—are leading the sector with their innovative solutions.

In 2025, we continued our growth by increasing our consolidated revenues by 14.5% to TL 242.2 billion compared to the last year. Our goal for the upcoming term is to scale up our investments with a focus on digital transformation and infrastructure development. As Türk Telekom, we aim to elevate our country to a stronger position on the global stage with the valuable and dedicated contributions of our 31,779 employees.

Innovative Technologies from Türkiye's Multiplay Provider

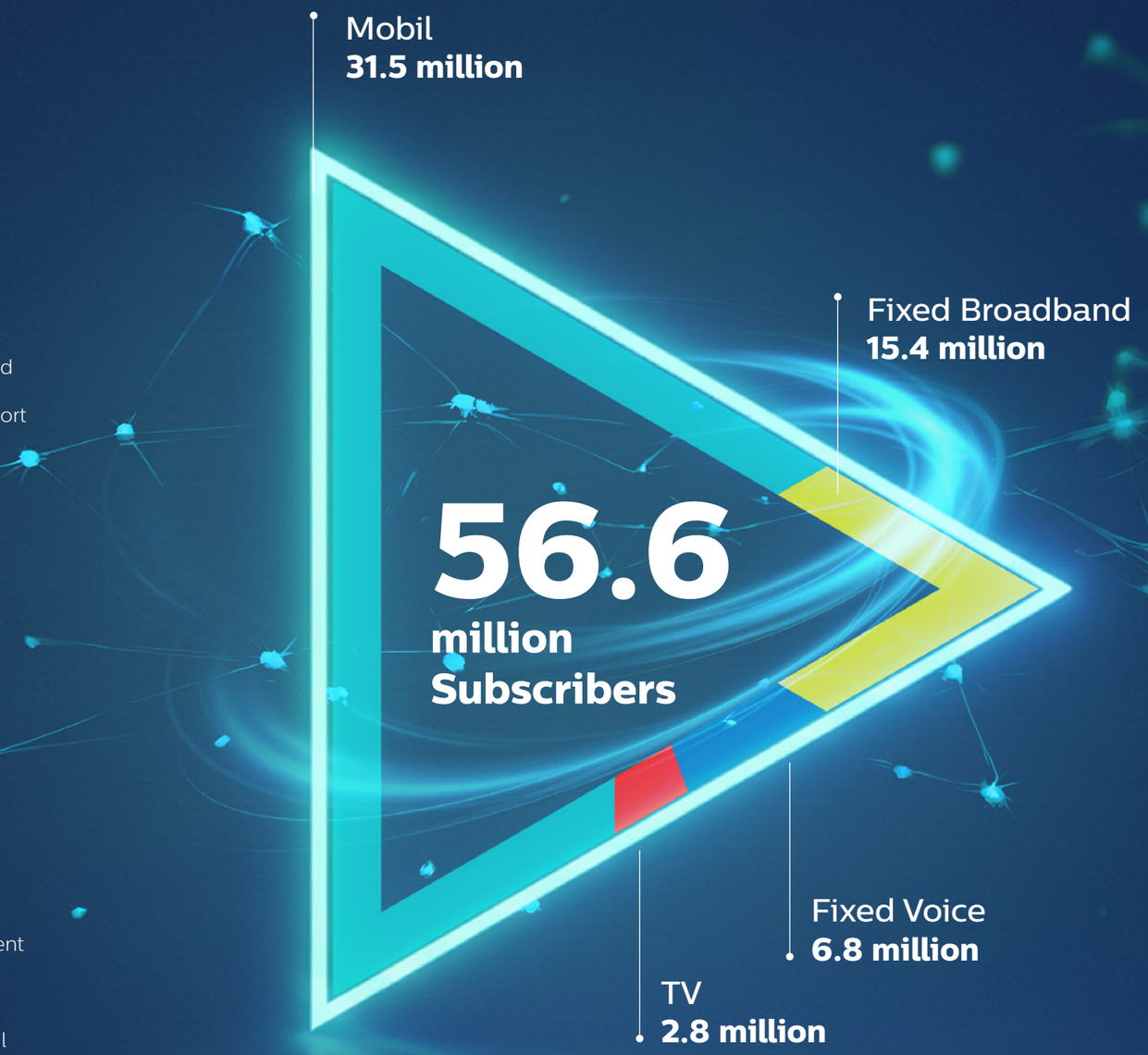
In addition to our core telecommunications operations, **we provide payment services, financing, investments in new ventures, converging technologies, IT solutions, and call centre services** through our Group Companies.

As Türk Telekom Group, we operate with the vision of introducing Türkiye to innovative technologies and leading the country's transformation into an information society. With our robust infrastructure, nationwide dealer and office network, and experienced workforce, we provide telecommunications services and technology solutions to 56.6 million individual and corporate subscribers. Our company's main line of business is to provide telecommunications services. Meanwhile, our group companies continue to perform successfully in payment services, finance, venture investments, converging technologies, IT solutions, and call centre operations. This enables us to build a comprehensive technology ecosystem.

As Türk Telekom, in addition to providing PSTN and wholesale broadband services, we operate across various sectors through our subdiaries within the Group.

TT Mobil İletişim Hizmetleri A.Ş: Mobile operator services,
TTNET A.Ş.: Retail Internet, IPTV, Satellite TV, Web TV, Mobile TV, and Smart TV services,
Argela Yazılım ve Bilişim Teknolojileri A.Ş.: Converging technologies,
İnnova Bilişim Çözümleri A.Ş.: IT solutions,
SEBİT Eğitim ve Bilgi Teknolojileri A.Ş.: Online education software,
AssisTT Rehberlik ve Müşteri Hizmetleri A.Ş.: End-to end customer experience solutions,
TT Ventures Proje Geliştirme A.Ş.: Project development and corporate venture capital,
TTES Elektrik Tedarik Satış A.Ş.: Electricity supply and sales services,
TT Destek Hizmetleri A.Ş.: Combined in-facility support services,
TT International Holding BV ve TT International Telekomünikasyon Sanayi ve Ticaret Ltd. Şti.: Wholesale data, voice, SMS, and mobile roaming services,
TTG Finansal Teknolojileri A.Ş.: Financial technology services,
Türk Telekom Kıbrıs Toptan Hizmetler Şirketi Limited: Fixed-line infrastructure services in the telecommunications sector,
TT Varlık Kiralama A.Ş.: Conducting lease certificate issuances and issuing lease certificates exclusively.

Türk Telekom also indirectly owns the following companies in full:
TT Finansman A.Ş.: Consumer finance
TT Ventures Inc.: Corporate venture capital
Subsidiaries of TT International Holding BV
Net Ekran: TV broadcasting and video-on-demand services
TT Satış ve Dağıtım Hizmetleri A.Ş.: Device sales
TT Ödeme ve Elektronik Para Hizmetleri A.Ş.: Payment and e-money services
APPYAP Teknoloji ve Bilişim A.Ş.: Web portal and software development
Türk Telekom Kıbrıs Perakende Şirketi Limited: Retail fixed products and services in the telecommunications sector
Giftplay Dijital Oyun Servisleri A.Ş.: Retail trade of all kinds of software/hardware/licenses/services related to products/services in the electronic environment



Our Shareholding and Management Structure

With our strong capital structure, strategic investments, and subsidiaries, **we ensure Türk Telekom's financial sustainability and long-term growth.**

Capital and Shareholder Structure

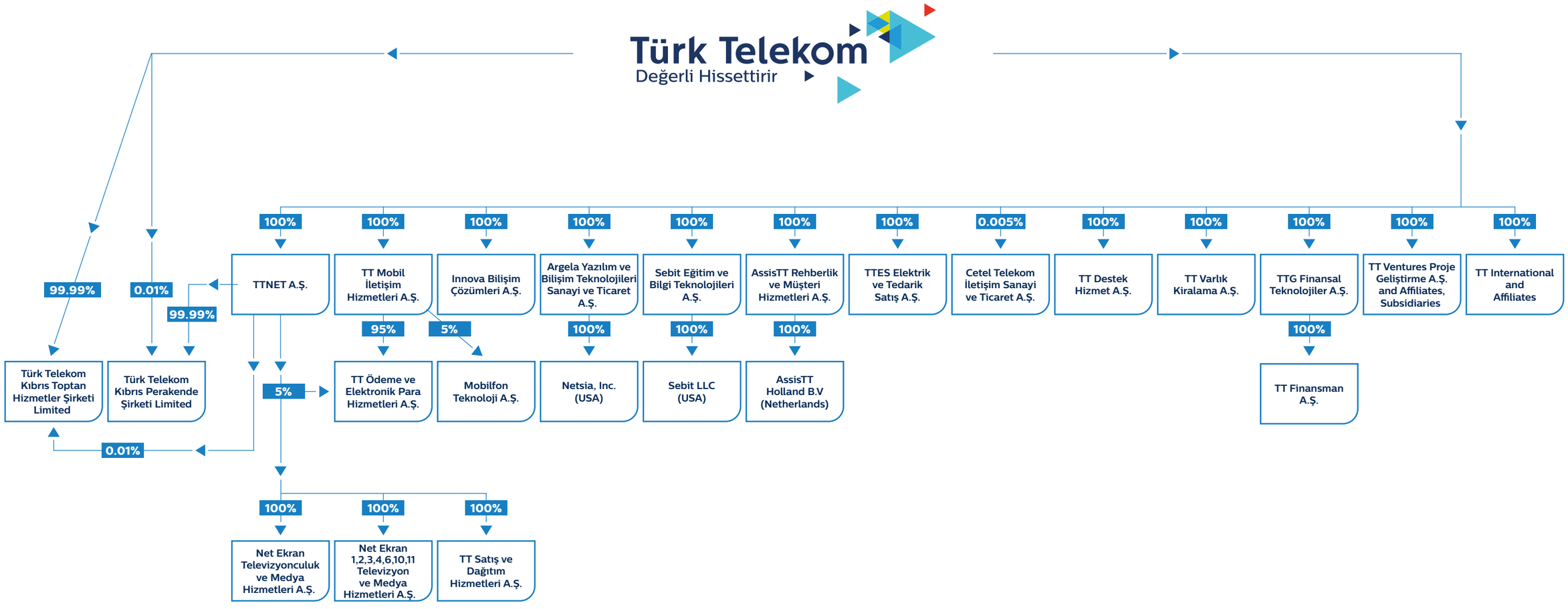
Türk Telekom ranks among Türkiye's leading companies with its strong capital base and corporate shareholder structure.

Our largest shareholder is the Türkiye Wealth Fund (TWF), holding 61.68% of the company shares (1.68% publicly held shares). The Ministry of Treasury and Finance of the Republic of Türkiye holds 25% of the shares, while 15% of the shares (1.68% of which are owned by TWF) are publicly listed on Borsa Istanbul.

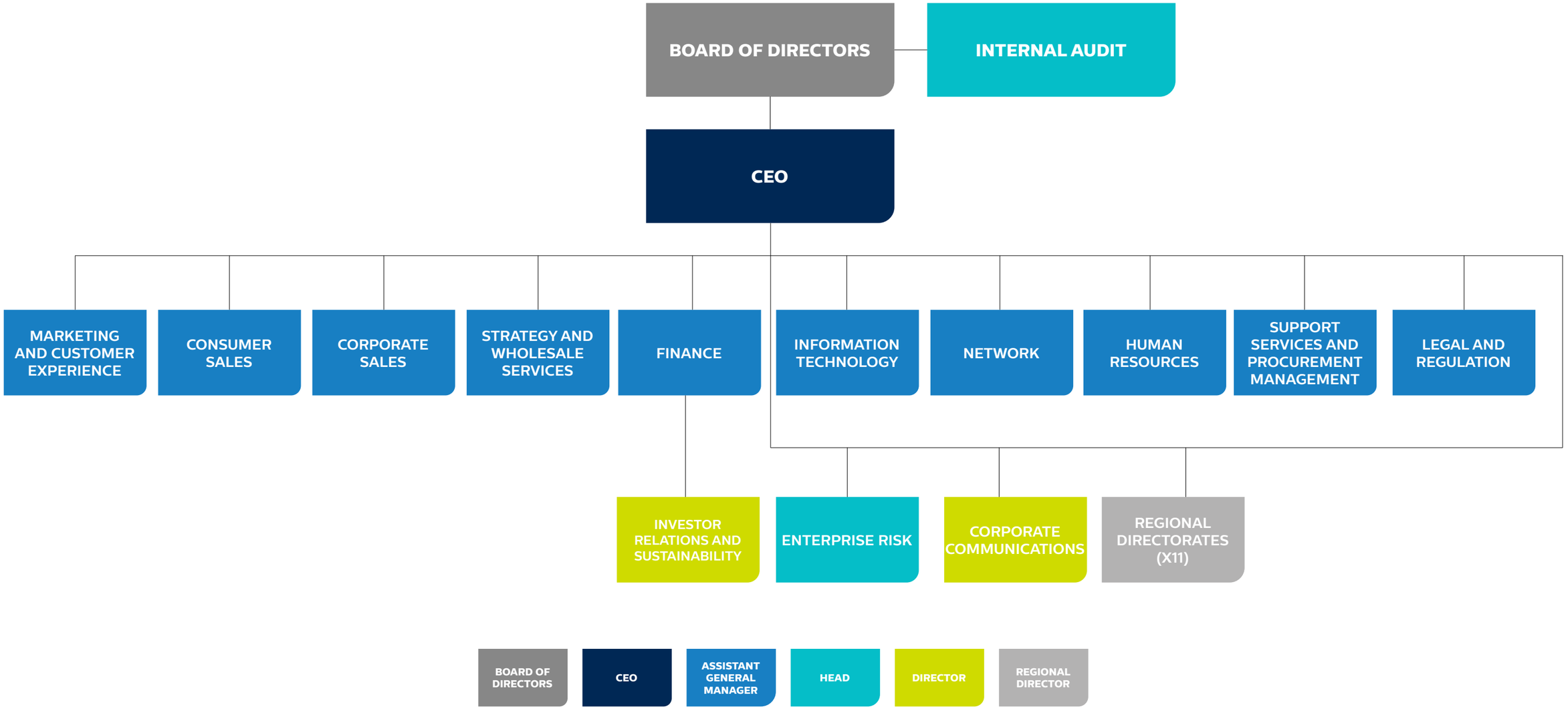
- TWF's non-publicly traded Group A and Group B shares are 55% and 5% respectively, whereas its publicly listed Group D shares are 1.68%.
- Ministry of Treasury and Finance of the Republic of Türkiye holds 25% stake in non-publicly traded Group B shares. In addition, the Turkish Treasury owns a (Group C) "Golden Share" with nominal price of 0.01 TL.
- Publicly listed Group D shares constitute 15% of the company's total capital.

Note: There are no natural or legal persons whose share exceeds 5% except for those specified in the main shareholder structure.

Subsidiaries, Affiliates, and Financial Investments



Organisational Structure



As Türk Telekom Group, we are guided by our vision to lead the digital and technological transformation of our country through our sustainable growth strategy. To support our vision of shaping Türkiye's digital future, we are setting our priorities and aiming for value-driven growth in our core business areas.

As such, we renewed our fixed services license in 2025 to accelerate digitalization nationwide and pioneered the 5G era to offer the best customer experience. As Türk Telekom Group, progress towards our focus areas with strength and confidence, aiming to make efficient use of data and achieving said efficiency through digital transformation.

To meet our company's strategic objectives, we have implemented these changes within the Türk Telekom Group organizational structure during 2025:

- We merged the "Wholesale Services Assistant General Management" with the "Strategy, Investment & Subsidiary Management Presidency" and the Business Continuity function under the "Enterprise Risk & Business Continuity Presidency" to create the "Strategy and Wholesale Services Assistant General Management".
- We restructured the "Enterprise Risk & Business Continuity Presidency" to create the "Enterprise Risk Presidency".

Our History and Milestones

Our Journey of Creating Value for 185+ Years

1840
In order to meet postal needs, the Posta Nezareti was established, which started telecommunication services in the following years.

1909
With the addition of telephone services, the institution transformed into the PTT Nezareti.

1994
Türk Telekomünikasyon A.Ş. was established on June 30th, 1994.

1995
On April 24th, the telecommunications and postal services in the Turkish Post and Telegraph Organisation (PTT) were separated. All PTT staff, assets, and liabilities related to telecommunications services were transferred to Türk Telekom, whose shares were wholly owned by the Undersecretariat of the Prime Ministry for Treasury of the Republic of Türkiye.

2004
We established TT&TİM Communication Services Inc. as a result of the merger between our GSM operator Aycell and İş-TİM.

On 15 October, the trade name of TT&TİM İletişim Hizmetleri A.Ş. was changed to Avea İletişim Hizmetleri A.Ş. (Avea).

2005
The privatisation processes of Türk Telekom were completed on 14 November, and 55% of the company shares were transferred to Ojer Telekomünikasyon A.Ş.

2006
We established TTNET, a subsidiary of Türk Telekom, obtained an internet service provider license, and commenced operations.

2008
15% of the Türk Telekom shares went public on May 15th to be traded in Istanbul Stock Exchange, marking the most successful initial public offering (IPO) to have taken place in Türkiye over the last 4 years.

2009
We successfully launched 3G services through Avea (now TT Mobil), a subsidiary of Türk Telekom.

2010
Türk Telekom acquired Invitel International (now Türk Telekom International), a leading wholesale capacity provider in Central and Eastern Europe.

2011
As Türk Telekom, we became Türkiye's first telecommunications company to report its carbon emissions to the Carbon Disclosure Project (CDP).

2014
Türk Telekom's 5 and 10 years bonds totalling $1 billion attracted eight times the demand from international investors. With this transaction, we signed the largest corporate bond issue ever made from Türkiye and the first to be carried out simultaneously in two different maturities.

Türk Telekom was included in the BIST Sustainability Index.

Our History and Milestones

2015

With the completion of the transfer of Avea İletişim Hizmetleri A.Ş. shares to Türk Telekom, we acquired full ownership of Avea shares.

Through Türk Telekom International, we became a full member of the SEA-ME-WE-5 submarine cable consortium, which connects 17 countries.

2016

We merged the TT Mobil, Türk Telekom, and TTNET brands under a single brand, "Türk Telekom."

We successfully launched LTE services with our subsidiary TT Mobil.

We introduced our new youth brand, Selfy, to young people.

2017

We obtained a payment services license from the Banking Regulation and Supervision Agency (BRSA) for TT Ödeme Hizmetleri A.Ş.

We transferred 6.68% of our shares owned by the Treasury to the Türkiye Wealth Fund.

As Türk Telekom, we rose to second place in the pay TV market.

As Türk Telekom, we became the first Turkish company to join the management of the ONF platform, which designs 5G and beyond technologies.

We successfully established the test platform for "RAN Slicing" technology with Netsia at Orange, Verizon, and Telefonica.

2018

As Türk Telekom, we opened Türkiye's largest cybersecurity centre at our headquarters in Ankara.

We established TT Ventures, the first corporate venture capital company in the Turkish telecommunications sector, with a focus on investing in early-stage and scalable companies.

55% of Türk Telekom shares were transferred from OTAŞ to LYY Telekomünikasyon A.Ş. (LYY).

2019

We successfully issued a 6-year bond worth $500 million, which attracted 5 times the demand from 264 investors in 39 countries.

We broke the world 5G speed record by reaching over 2.9Gbps per second in our 5G speed trial with Huawei.

2020

The number of subscribers reached 50 million.

We became a participating member of the United Nations Global Compact, the world's largest corporate sustainability initiative.

We published our first Sustainability Report.

2021

Türk Telekom became the first operator in the world to experience open source SEBA technology in a live field with internet, IPTV, and voice services.

As Türk Telekom, we paid 1.9 billion TL in dividends to our shareholders in 2021.

Our History and Milestones

2022

55% of Türk Telekom shares were transferred from LYY Telekomünikasyon A.Ş. to TVF, bringing TVF's share to 61.68%.

We established the TT Ventures Venture Capital Investment Fund.

We established TT Finansman A.Ş., a consumer finance company.

2023

We applied to the Information and Communication Technologies Authority (BTK) for the extension of our fixed concession agreement.

We entered the Electric Vehicle Charging Market as a "Charging Network Operator" with Türk Telekom Ventures.

In line with its strategy to increase renewable energy production, Türk Telekom acquired 405.8 MWe of installed power capacity from Turkish Electricity Transmission Corporation (TEİAŞ).

We established our Sustainability Committee and published our Sustainability Policy, which defines our sustainability approach and covers our suppliers and business partners.

We published our first Integrated Annual Report, which presents the environmental, social, and governance performance of our Türk Telekom Group from a value creation perspective.

We calculated our Scope 1, 2, and 3 emissions for the four-year period covering 2020-2023 and created our Group carbon footprint inventory.

2024

As Türk Telekom, we completed our first sustainable bond issuance of USD 500 million with a 5-year maturity.

As the Türk Telekom Group, we achieved an "A" leadership level in the Climate Change Program at CDP.

We committed to the Science Based Targets initiative (SBTi) to reduce Scope 1 and Scope 2 emissions by 45% by 2030 compared to the 2020 base year and to achieve Net Zero by 2050.

We joined the GSMA Climate Action Task Force.

We published our Türk Telekom Group Environmental Policy.

2025

Consolidated revenues grew by 14.5%, EBITDA by 20.2%, and the EBITDA margin increased by 200 basis points compared to the previous year.

Extension Agreement on the Provision of Electronic Communication Services extended until 2050.

Türk Telekom reached 535 thousand kilometres of fibre network, expanding total fibre coverage to 34.2 million households.

We have completed our 96 MWe solar power plant investment in Sivas, which corresponds to 15% of our total electricity consumption.

In the 5G auction held on October 16th, we acquired the frequencies that provide the highest bandwidth per subscriber, taking our goal of offering the best customer experience in 5G one step further.

We achieved a historic record with 4.1 million mobile subscribers in 2025 and rose to second place in the mobile subscriber market.

We increased our green financing volume to 1.1 billion USD with our first 7-year, USD 600 million green Eurobond issuance, reaching the largest green financing volume in the sector.

We completed the first sukuk issuance in Türkiye's non-financial sector in the international capital markets, worth 600 million USD. In addition, we once again confirmed the confidence global investors have in our Company with a long-term credit agreement worth 612 million USD.

As Türk Telekom Group, we achieved great success by maintaining an A Leadership level in the CDP Climate Change Program. We earned an "A-" rating in the CDP Water Security Program, which we participated in for the first time.

We became the first operator to establish the largest satellite-independent network with our new generation 5G time synchronisation solution developed with Net Insight.

Our Vision and Values

We embrace our 17 values, shaped by courage, honesty, and sincerity, and guide **Türkiye's digital future with these principles.**
"Türk Telekom Makes You Feel Valuable."

1. Human-oriented
We are committed to providing the best service across the country, working tirelessly day and night.

2. Brave
We overcome all obstacles and adopt the principle of achieving the impossible.

3. Honest
We stand firmly behind our every word, attitude, and action.

4. Sincere
We demonstrate a kind and heartfelt approach in all relationships.

5. Lean
We embrace clarity and transparency in business and relationships.

6. A leader
We proudly embody and act upon the pioneering qualities of being the sector's trailblazer.

7. Innovative
We work with the mission of carrying Türkiye into the future by embracing and implementing technological innovations.

8. Agile
We achieve success through flexibility and quick action in all business processes.

9. Young-spirited
We keep up with the times and current conditions.

10. Excited
We are thrilled by the successes and firsts that mark Türkiye's technological history.

11. Committed to social good in technology
We act with the principle of "Accessible Communication for All."

12. Socially responsible
We address the country's problems with sensitivity and a dedication to giving back to society

13. Reflective of its past
We closely observe Türkiye's past and present and retain a corporate memory.

14. Local and national
We develop the most advanced technologies with local and national resources in line with Türkiye's goals.

15. Value-oriented
We consider the priorities and sensitivities of the society we serve.

16. Productive
We make a difference through continuous work and support.

17. Generous
We willingly share the value we create and hold with the entire society.

Our Vision and Values
Our Priority Is **to Make You "Feel Valuable"**
Türk Telekom is working for the future of our country with the strength it derives from its deep-rooted history of more than 185 years. Türk Telekom's primary mission is to carry Türkiye into the future. Beyond being a mere technology company, our priority is to make everyone we touch "Feel Valuable" in every area in which we operate. Türk Telekom aims to achieve this vision with 17 guiding values.

"Türk Telekom Makes You Feel Valuable."

Our Group Companies

ARGELA

Redefining the Networks of the Future

- **Netsia BB Suite:** Broadband access technology for fixed networks
- **NCA Suite:** Network Performance Monitoring & Customer Experience Management (NPM/CEM) solutions for telecommunications
- **ULAK:** Türkiye's first and only 4.5G (LTE-A) base station development project
- **UTM:** Drone/UAV tracking and traffic management system
- **SMP:** A platform that flexibly manages customer service workflows with AI support to improve efficiency and customer experience
- **NSPM:** A platform that enables AI-supported analysis of performance data collected across telecom networks and measurement of service quality
- **DPI:** A platform that enables deep packet inspection in telecom networks and allows for detailed analysis of network traffic
- **MNP:** A platform that manages mobile number portability operations and all related processes
- **EIR:** A platform that controls and manages the identities of mobile devices used in mobile telecommunications networks
- Private 5G Orchestration
- Member of the Broadband Forum (BBF); member of the Linux Foundation Broadband (LFBB), Linux Foundation Networking (LFN), and Open Power AI Consortium through its affiliate Netsia; Collaborates with global manufacturers in R&D and solution provision; member of the Defence Industry Presidency Focus Technology Network (SSB-OTAĞ) Artificial Intelligence Technologies Group, Türkiye 6G Cluster Group, and Communications Technologies Cluster

innova

Türkiye's Leading IT Company and Systems Integrator

- Smart Systems and IoT Solutions
- FinTech & Payment Systems
- Artificial Intelligence and Data Analytics
- Cybersecurity Solutions
- Custom Solutions and Integration Services
- Cloud, Infrastructure, and Platform Services
- Kiosk and Digital Signage Solutions
- Outsourcing Services
- Field Services and On-site Operations Management
- Industry-Specific Solutions (Public Sector, Education, Healthcare, Transportation, etc.)

Türk Telekom International

The Group's international arm providing wholesale data, voice, SMS, and mobile roaming services

- 49.5 thousand kilometres of fibre network covering Central and Eastern Europe, Türkiye, and the Middle East
- More than 135 points of presence (PoPs) in 24 countries
- More than 200 partners with billions of minutes of transit voice traffic annually, around 800 mobile roaming agreements, more than 450 LTE mobile roaming agreements, more than 200 5G non-standalone (NSA) mobile roaming agreements, and more than 100 VoLTE mobile roaming agreements
- **AMEERS and AMEER2:** Cable systems connecting Western Europe to the Middle East
- **SEA-ME-WE-5:** Submarine cable system connecting Europe to Africa, the Middle East, and Asia
- **KAFOS:** Submarine cable system extending from the Black Sea to Europe
- **MEDTÜRK:** Submarine cable system connecting the Middle East, Türkiye, and Europe

assisTT

A customer experience partner creating end-to-end value with technology and multi-channel services

- With skilled human resources, 18 years of experience, and a strong infrastructure, it provides 24/7, end-to-end, satisfaction-focused, and effective customer experience solutions to customers in various sectors, from telecommunications to media, health to finance, logistics to e-commerce
- Approximately 12 thousand employees and 17 customer experience centres
- Service export through AssisTT International, operating in the Netherlands
- Communication centre solutions
- Digital services and technology solutions
- Innovative approaches that pioneer customer experience
- Outsourcing management solutions
- Compliance with the Payment Card Industry Data Security Standard (PCI DSS), one of the world's most important data security standards

Our Group Companies

Türkiye's Leading and Long-Established Educational Technology Company

- Artificial intelligence-assisted digital and printed education solutions for primary, secondary, and high school levels
- SebitVCloud, the corporate education solution for private schools
- Open-ended exam system Sebit AI Exam
- Raunt for university preparation
- Artificial intelligence-assisted Raunt Practice Exam Reporting Assistant
- Raunt One-to-One Guidance
- Raunt Exam Camps with Live Lessons
- Raunt and Vitamin Corporate coaching model for the LGS (High School Entrance System)
- "Sor O Zaman," an artificial intelligence supported question application for the high school level
- Vitamin LGS for LGS preparation
- JetDers to support 5th–12th grade secondary and high school students in preparing for LGS and the Higher Education Institutions Exam (YKS)
- Vitamin Books and digital lesson content e-Ders to support secondary school level lessons
- Vitamin Primary School includes digital content and books for the primary school level
- Digital and printed content updates for 2nd, 6th, and 10th grades according to the Century of Türkiye Education Model (CTEM)
- Hazinem Türkçe, a fluent reading and comprehension product for 2nd, 3rd, and 4th grades
- Hızlıgo, for speed reading aimed at 5th–12th grade students and adults
- Content and platform provider in Türkiye and Northern Cyprus for e-education transformation projects
- SEBİT LMS, a corporate education platform addressing all corporate training needs

Payment Services and Electronic Money Company

- Offering industry-leading products and services with next-generation payment methods and solutions that prioritise user experience
- License from the Central Bank of the Republic of Türkiye (CBRT) for payment and electronic money services
- Campaign launches offering advantageous opportunities in different categories throughout the year for mobile payments and the Pokus E-money application
- Widespread use of the Pokus Card and e-money application, with features such as creating groups between Pokus users, money transfers, and bill splitting
- Ability to instantly transfer your mobile payment limit to Pokus via the Express Account feature by charging it to your TT mobile bill or TL balance
- Secure shopping for our users both in Türkiye and abroad at affiliated merchants with Mastercard and Türkiye's payment system TROY Card
- Inovice collection service enabling the collection of invoices from affiliated institutions at Türk Telekom stores and application points

Digital Products and Thematic Investments Company

- **TT Ventures Venture Capital Investment Fund (VCIF):**
  A venture capital investment fund that invests in technology start-ups with strong teams, large market opportunities, and scalable business models, with the aim of generating financial returns through the participation of local and foreign investors.
- **TT Ventures PILOT Programme:**
  A 12-week corporate acceleration programme that provides early-stage technology start-ups with cash and investment support, collaboration opportunities with Türk Telekom, access to an extensive mentor network and business connections, a complementary overseas program, office space, technological infrastructure, and exclusive support to grow their ventures, enabling them to strengthen their position in their current markets and expand into new ones
- Providing services to our customers in gaming marketplace and games, digital advertising, and social media through our Playstore & İstanbul Kıyamet Vakti (İKV), Giftad Digital, and Yaay brands within our digital portfolio under the TT Ventures umbrella.
- Meeting a significant portion of the Türk Telekom Group's energy needs through solar energy facilities within the framework of thematic investments.
- Provision of services focused on sustainability, clean energy usage, and energy efficiency within the scope of electric vehicle charging station investments across Türk Telekom sites under the E4 Şarj.

BRSA-Licensed Finance Company

- Türk Telekom Group was established in 2022 to provide credit and financing support to its subscribers and obtained an operating licence from the BRSA in January 2023.
- It provides services in line with the expectations of the financial sector with its strong capital structure, advanced technological infrastructure, and effective risk management.
- In the initial phase, device financing for individual TT Mobile customers was implemented through Türk Telekom's extensive dealer network.
- The experience was enhanced for individual customers through a bill-reflection model.
- The goal is to expand online credit and device financing products through digital channels.
- Plans are in place to develop tailored financial product solutions for SMEs, the commercial and corporate subscriber segments, and TTNET customers.

Türk Telekom at a Glance

242.2 billion TL
Revenue

99.4 billion TL
EBITDA

75.8 billion TL
CAPEX

CDP
Climate Change Programme: A
Water Programme: A-

61%
LTE Base Stations Connected to Fibre

In 2025
46.7 GWh
Energy Saved**

56.6 million
Subscribers

In 81 Provinces
535 thousand km
Fibre Length

34.2 million
Fibre Homepass

31,779
Employees

99.8%
LTE Population Coverage

The Ratio of Women Employees
40% in Türk Telekom Group
63% in Subsidiaries

19%
The Ratio of Women Managers

28.6 Hours
Average Training Time per Employee*

*Includes virtual classroom, classroom, and e-learning.
**Only savings from energy efficiency projects.

Board of Directors and Senior Management

Board of Directors

Dr. İsmail İlhan Hatipoğlu
Chairman
Deputy Minister of Treasury and Finance, Dr. İsmail İlhan Hatipoğlu was born in 1968 in Karaman. He graduated from Karaman High School in 1984 and from Ankara University, Faculty of Political Sciences, Department of Finance in 1988. Having passed a competitive exam in 1989, he started his career as an Intern Revenue Controller at the Ministry of Finance. In 1992, he was appointed Revenue Controller and in 2000, Chief Revenue Controller. From May to December 1997, he conducted research on the EU Tax System in the United Kingdom.

Deputy Minister Dr. Hatipoğlu served as the Head of the Department at the General Directorate of Revenue in 2003, as the Head of the Department at the Revenue Administration in 2005, and as the Deputy Head at the Revenue Administration in 2007. He was subsequently appointed General Director of Budget and Financial Control in 2009. From 2016 to 2018, he served as Deputy Undersecretary of the Ministry of Finance. After 2018, he held office as a Ministry Consultant and Chief Tax Inspector.

During his tenure at the Ministry of Finance, Dr. Hatipoğlu chaired the Internal Audit Coordination Board from 2009 to 2019 and served as a Member of the State Aid Monitoring and Auditing Board from 2010 to 2018, where he assumed the role of Vice Chairman after 2015.

Between 2009 and 2010, he was a Member of the Board of Directors at Turkish Maritime Enterprises. From 2010 to 2016, he served as Chairman of its Board of Directors. Additionally, he represented the Treasury as a Member of the AVEA Audit Board from 2014 to 2015.

From 2016 to 2018, Dr. Hatipoğlu co-chaired the Tax and Incentives Committee of the Coordination Council for the Improvement of Investment Environment (YOIKK). He also chaired the Technical Committee established under an international agreement between Türkiye and the Turkish Republic of Northern Cyprus. Between 2019 and 2020, he served as a Member of the Board of Directors at Ankara University Teknokent. He briefly held the position of General Manager in the private sector. From 2012 to 2024, he served as a Member of the Board of Directors of the Turkish Athletics Federation.

Dr. Hatipoğlu served as a Member of the Board of Directors of Ziraat Bank between 02 August 2023 and 06 June 2024. He was elected as Chairman of the Board of Directors of Birleşik İpotek Finansmanı A.Ş. (TMKŞ) on 4 August 2023, and as Chairman of the Board of Directors of Türk Telekom on 5 June 2024.

Since 2015, Dr. Hatipoğlu has been teaching “Public Financial Management” and “Risk Management and Applications” as part of the Internal Audit and Internal Control Master’s Program at Ankara University’s Institute of Social Sciences. In the spring semester of 2019, he taught “Public Financial Management and Control” in the Audit and Risk Management Master’s Program at Ankara Social Sciences University.

Dr. Hatipoğlu earned his master’s degree in 2019 from Ankara University’s Institute of Social Sciences, Department of Business Administration. He began his PhD in 2019 at Ankara Hacı Bayram Veli University’s Department of Finance and completed his doctoral studies in 2023.

On 22 June 2023, Dr. Hatipoğlu was appointed Deputy Minister of Treasury and Finance with the approval of the President of the Republic of Türkiye. He is married with two children and has advanced proficiency in English.

Ebubekir Şahin
Vice Chairman of Board of Directors*
Ebubekir Şahin was born in Çayeli, Rize. He graduated from Gazi University’s Faculty of Communication in 1995 and obtained his master’s degree in Journalism from the same university in 2002.

He began his professional career at the Ministry of Interior and the General Directorate of Security as a civil servant. During the governments led by the Refah- Yol, he served as Chief Advisor to the Prime Minister, and later as a Parliamentary Advisor at the Grand National Assembly of Türkiye (TBMM). Starting in 2002, he held various roles, including Private Secretary at the Ministry of Justice, Head of Department at the Ministry of Industry and Trade, and senior roles at the Turkish Radio and Television Corporation (TRT), Prime Ministry, and the Prime Ministry’s Directorate of Public Diplomacy. Between 2011 and 2014, he served as Head of the Administrative and Financial Affairs Department at Anadolu Agency, then as Deputy General Manager and Acting General Manager.

From 2014 to 2017, he was the Undersecretary of the Ministry of Family and Social Policies. In 2017, he was elected by the Turkish Grand National Assembly as a member of the Radio and Television Supreme Council (RTÜK). In 2019, he was elected Chairman of RTÜK and re-elected in 2023, serving a total of four terms in this position.

Mr. Şahin, who served as a Member of the Board of Directors of Türkiye Halk Bankası A.Ş. between 2020 and 2026, has also been serving as the Government Representative to the General Assembly of the Press Advertisement Agency since 2019, and as the Chairman of the Türkiye–Switzerland Business Council under the Foreign Economic Relations Board since January 2026.

Ebubekir Şahin, who was appointed as Chief Executive Officer of Türk Telekom in October 2025 and as a Member of the Board of Directors in April 2026, continues to serve as Chief Executive Officer and Vice Chairman of the Board of Directors of Türk Telekom.

Mr. Şahin is married with two children and speaks English.

**At the Ordinary General Assembly held on 9 April 2026, Mr. Ebubekir Şahin was elected as a Board Member following the Board election, while Mr. Ömer Fatih Sayan stepped down from his position.*

Ümit Önal
Board Member
Ümit Önal, a graduate of Istanbul University, Faculty of Communication, started his professional life in media and communication sector. He joined Turkuvaz Media Group in 2007, where he served respectively as General Manager of ATV, President of the Advertising Group, and Executive Board Member until 2015. After being appointed the Board Member and CEO of Digitürk in 2015, he oversaw Digitürk’s sale to BeIN Media Group. Mr. Önal joined the Türk Telekom family as the Assistant General Manager responsible for Sales and Customer Services at the end of 2016, and in December 2018, he was appointed the Assistant General Manager responsible for Marketing and Customer Services, and in August 2019, he was appointed the CEO of the company. Mr. Önal has been serving as a Member of the Board of Directors of Türk Telekom since March 2022. With over 20 years of experience in the media and communications sector, Mr. Önal has made significant contributions to the profound transformation of Turkish media and has led Türkiye’s digital and technological transformation within Türk Telekom.

He was appointed to the position of Head of the Presidential Cybersecurity Directorate by Presidential Appointment Decision No. 2025/405 dated 23 October, 2025.

Throughout his career, Ümit Önal has held active roles in both national and international associations. Mr. Önal served as the Chairman of the Board of Mobile Telecommunication Operators Association (m-TOD) in 2020 and 2022; he is also an active member to Foreign Investors Association (YASED), Board Member at US Business Council Member of Foreign Economic Relations Board (DEIK), and the ULAK Board of Directors.

Board of Directors and Senior Management

Board of Directors

Dr. Yunus Arıncı

Board Member

Dr. Yunus Arıncı was born in 1975 in the Kumru district of Ordu Province. He completed his primary, secondary, and high school education in Kumru, Ordu. He graduated from the Department of Public Administration at Ankara University's Faculty of Political Sciences and also studied Sociology as a second major at Anadolu University. Dr. Arıncı began his professional career in 1997 as an Assistant Inspector at the Prime Ministry. He was promoted to Inspector in 2000 and Chief Inspector in 2007. In 2007, he served as a Department Head at TÜBİTAK (The Scientific and Technological Research Council of Türkiye) for one year. On 14 October 2009, he was appointed Chairman of the Inspection Board at the Prime Ministry. From 13 July 2015, he served as President of the State Supervisory Council of the Presidency of the Republic of Türkiye until 7 June 2024. Over the course of his career, Dr. Arıncı has held various positions, including Member of the Audit Board at VakıfBank, Member of the Board of Directors at Erdemir, and Chairman of Erdemir's Corporate Governance Committee.

At the General Assembly Meeting of Borsa Istanbul on 31 October 2016, he was elected as a Member of the Board of Directors and Vice Chairman of the Board. He has represented Türkiye at numerous international meetings, led various national and international projects, and conducted critical research projects. He also served as Türkiye's representative at the International Monetary Fund (IMF).

Dr. Arıncı completed his master's degree in 2009 at Indiana University's Public Administration program and received his doctorate from Ankara Hacı Bayram Veli University's Political Science and Public Administration program. As of 7 June, 2024, he serves as General Manager and Board Member of Takasbank.

Dr. Yunus Arıncı is fluent in English, married, and the father of three children.

Deniz Yılmaz

Board Member

Deniz Yılmaz was born in Bursa in 1980. He graduated from Ankara University's Faculty of Political Sciences, Department of Public Administration, in 2001. Between 2010 and 2012, he pursued a master's degree in economics at North Carolina State University in the United States. He is currently continuing his doctoral studies in the field of Banking.

Deniz Yılmaz began his career in 2002 as a Treasury Controller at the Prime Ministry's Undersecretariat of Treasury. He later held roles as Internal Auditor, Head of Department at the Directorate General of State-Owned Enterprises, Deputy Director General at the Directorate General of State-Owned Enterprises, and Deputy Director General of Financial Markets and Exchange at the Ministry of Treasury and Finance.

In addition to these roles, he has served as a Member of the Supervisory Board at Ziraat Bank, Chairman and Member of the Audit Committee at the ECO Trade and Development Bank, Member of the Investment Committee of the Turkish Growth and Innovation Fund, and Member of the Board of Directors of İhracatı Geliştirme A.Ş.

Deniz Yılmaz currently serves as the Director General of Financial Markets and Exchange at the Ministry of Treasury and Finance. He is married with two children and is proficient in English.

Mehmet Reşat Bahçeevli

Board Member

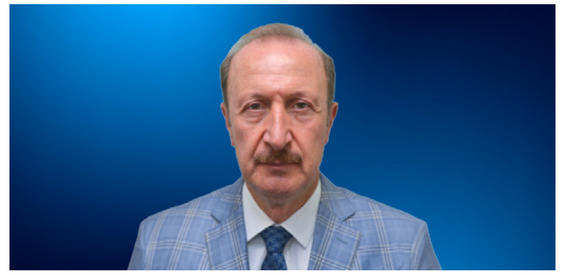
Mehmet Reşat Bahçeevli was born in 1951 in Konya. He graduated from the Faculty of Law at Istanbul University in 1973. While practicing as an independent lawyer, he temporarily stepped away from the profession, later returning when Istanbul Bar Association No. 2 was established.

In 1983, he took on the role of founding district chairman of the Refah Party in Beykoz. He stood as a candidate for Mayor of Beykoz in the 1984 local elections.

In 1991, he was elected to the Istanbul Provincial Board of the Refah Party. In 1992, he was appointed Deputy Chairman of Istanbul who was responsible for elections.

In the 1994 local elections, he led the election campaign for president Recep Tayyip Erdoğan, who was then a candidate. He was elected Chairman of the Istanbul Provincial General Assembly Group in the 1994 local elections.

He pursued parliamentary candidacy for the Istanbul 1st Region in the 1987, 1991, and 1995 elections with the Refah Party. He also stood as a parliamentary candidate for the Istanbul 1st Region in the 1999-2004 elections. Between 1999 and 2004, he served as a member of the Beykoz Municipal Council with the Fazilet Party and AK Party.



Enver İskurt

Independent Board Member

Enver İskurt was born in Trabzon in 1966. Mr. İskurt graduated from Karadeniz Technical University, Faculty of Engineering and Architecture, Department of Construction, and Anadolu University, Department of Business Administration and Public Management. Mr. İskurt began his career in 1989 as a Survey Team Engineer at the Van 11th Regional Directorate of the General Directorate of Highways, where he served as a control engineer, control chief, and chief engineer in various regions. Enver İskurt successfully served as Director of the Highways Bridges Branch and Director of the Highways Department (Director of Operations) at the General Directorate of Highways before taking on the role of Director of the Inspection Board. During his tenure, he oversaw the major repair projects and construction of the 15 July Martyrs Bridge and the Fatih Sultan Mehmet Bridge. In addition, Mr. İskurt who was involved in the design and construction of the Osmangazi Bridge and Yavuz Sultan Selim Bridge projects under the Build-Operate-Transfer (BOT) model, completed the project development, approval, and construction tender for the 1915 Çanakkale Bridge.

During his five-year term as Deputy Minister between 2018 and 2023, he oversaw the General Directorate of Highways, the General Directorate of TCDD Operations, TCDD Transportation Inc. General Directorate, Infrastructure Investments General Directorate, PTT Inc. General Directorate, DHMİ General Directorate, Civil Aviation General Directorate, TÜRASAŞ General Directorate, Transportation Services Regulation General Directorate, Maritime Affairs General Directorate, Shipyards and Coastal Structures General Directorate, and Coastal Safety General Directorate.

By Presidential Decree, he was reappointed to the position of Deputy Minister of Transportation and Infrastructure on 22 June, 2023.

He continues to serve as Deputy Minister responsible for the General Directorate of Highways, TCDD Operations General Directorate, DHMİ General Directorate, Civil Aviation General Directorate, and General Directorate of Infrastructure Investments.

Mr. İskurt, who has been serving as Deputy Minister of Transportation and Infrastructure since 2018, is married and has two children.

Board of Directors and Senior Management

Board of Directors

Betül Altınsoy

Independent Board Member*

Betül Altınsoy was born in Ankara in 1984. She completed her secondary education at Ankara Tevfik İleri Anatolian Imam Hatip High School. She completed her undergraduate studies in Marmara University Faculty of Law between 2002 and 2006. She subsequently obtained her LL.M. degree in Public Law from Marmara University between 2007 and 2008.

Ms. Altınsoy began her legal career as a trainee lawyer at Şanlı Law Firm (2007–2008), where she worked in the fields of corporate law, intellectual and industrial property law, competition law, and real estate law. She worked as a lawyer at Özkan Law Firm between 2009 and 2010, providing legal advisory services to both individual and corporate clients in the areas of commercial law, contract law, labour and social security law, and intellectual property law.

Since 2010, she has been serving as the founding and managing attorney of Altınsoy Law Firm. She provides legal consultancy to real and legal persons, particularly in mining and energy law. She works in the areas of litigation management, contract structuring and strategic legal planning. Between 2016 and 2018, she also collaborated with Karakaya Law Firm as a legal advisor and business partner.

In addition to her professional career, Ms. Altınsoy has actively participated in civil society organizations, working on projects related to human rights, refugee rights, and women's rights.

She served as a Member of the Central Disciplinary Board of the Justice and Development Party (AK Party) between 2018–2021 and 2021–2023. Between 2023 and 2025, she served as a Member of the Central Decision and Executive Board and concurrently as Deputy Secretary General.

She is fluent in English and has an intermediate level of Arabic.

**At the Ordinary General Assembly held on 9 April 2026, Ms. Betül Altınsoy was elected as an Independent Board Member following the Board election, while Mr. Selim Dursun stepped down from his position.*

Prof. Dr. İskender Pala

Independent Board Member*

Born in Uşak in 1958. He graduated from Istanbul University Faculty of Literature (1979). He received his doctorate (1983), associate professorship (1993), and professorship (1998) in classical Turkish literature.

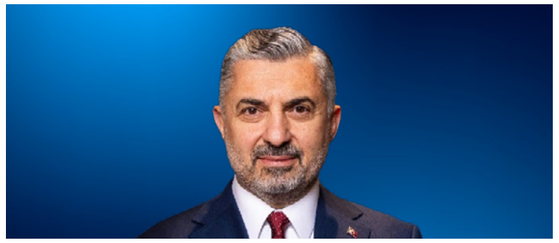
He wrote articles, essays, stories, and newspaper columns inspired by history to help Ottoman poetry regain popularity and be understood by the masses. The poetry seminars and conferences he organized were followed by large audiences.

Alongside his academic career, he produced works related to cultural life. His history-inspired novels have sold hundreds of thousands of copies and been translated into foreign languages. He was honoured with a trademark award by the Turkish Patent Institute for his contributions to Turkish culture, and his name was registered. He served in the Naval Forces Command between 1982 and 1996. He was a member of the editorial board of İSAM between 1996 and 2024. He served as the Head of the Istanbul Metropolitan Municipality (İBB) Culture Department in 2004. Between 2004 and 2010, he was the İBB Culture Advisor; between 2006 and 2012, he was a member of the City Theatres Repertoire Board and the State Theatres Literary Board; between 2008 and 2010, he was a member of the Istanbul European Capital of Culture Management Board; From 2009 to 2012, he was a faculty member at Uşak University. From 2013 to 2017, he served as a member of the Board of Directors of the Atatürk Culture, Language, and History Higher Institution. From 2015 to 2018, he served as a senior advisor to the Prime Minister, and from 2018 to 2019, he served as an advisor to the Ministry of Culture. He continues to serve as a faculty member at Istanbul Culture University, a position he began in 1997. Since 2018, he has been serving as Vice President of the Presidential Council for Culture and Arts Policies. In addition to academic books, Pala has written cultural and artistic books, with 104 publications in the fields of dictionaries, articles, essays, novels, short stories, biographies, anthologies, memoirs, and theatre.

Encyclopedic Dictionary of Divan Poetry (1989), Two Dirhams and a Seed (1996), Exceptional Beauties (1995), Death in Babylon, Love in Istanbul (2003), Katre-i Matem (2009), Shah & Sultan (2010), Od – A Yunus Novel (2011), AbumRabum (2017), Surname (2022), A Love Story (2023), and Azdahak (2025) have reached hundreds of thousands of readers. His book Between Two Coups (2010), in which he recounts his military service memories, is regarded as a sociological history of an era. Prof. Dr. Iskender Pala, who considers his book The Nightingale's Forty Songs to be the most beautiful endeavour of his life, is married and the father of three children.

**Our Company's Independent Board Member, Yiğit Bulut, passed away on 11 July 2025. Prof. Dr. Iskender Pala was appointed in his place on 25 July 2025.*

Senior Management



Ebubekir Şahin

CEO - General Manager*

Ebubekir Şahin was born in Çayeli, Rize. He graduated from Gazi University's Faculty of Communication in 1995 and obtained his master's degree in Journalism from the same university in 2002.

He began his professional career at the Ministry of Interior and the General Directorate of Security as a civil servant. During the governments led by the Refah- Yol, he served as Chief Advisor to the Prime Minister, and later as a Parliamentary Advisor at the Grand National Assembly of Türkiye (TBMM). Starting in 2002, he held various roles, including Private Secretary at the Ministry of Justice, Head of Department at the Ministry of Industry and Trade, and senior roles at the Turkish Radio and Television Corporation (TRT), Prime Ministry, and the Prime Ministry's Directorate of Public Diplomacy. Between 2011 and 2014, he served as Head of the Administrative and Financial Affairs Department at Anadolu Agency, then as Deputy General Manager and Acting General Manager.

From 2014 to 2017, he was the Undersecretary of the Ministry of Family and Social Policies. In 2017, he was elected by the Turkish Grand National Assembly as a member of the Radio and Television Supreme Council (RTÜK). In 2019, he was elected Chairman of RTÜK and re-elected in 2023, serving a total of four terms in this position.

Mr. Şahin, who served as a Member of the Board of Directors of Türkiye Halk Bankası A.Ş. between 2020 and 2026, has also been serving as the Government Representative to the General Assembly of the Press Advertisement Agency since 2019, and as the Chairman of the Türkiye–Switzerland Business Council under the Foreign Economic Relations Board since January 2026.

Ebubekir Şahin, who was appointed as Chief Executive Officer of Türk Telekom in October 2025 and as a Member of the Board of Directors in April 2026, continues to serve as Chief Executive Officer and Vice Chairman of the Board of Directors of Türk Telekom.

Mr. Şahin is married with two children and speaks English.

**At the Ordinary General Assembly held on 9 April 2026, Mr. Ebubekir Şahin was elected as a Board Member following the Board election, while Mr. Ömer Fatih Sayan stepped down from his position.*

Ömer Karademir

Finance Assistant General Manager

In 2006, Ömer Karademir graduated from Middle East Technical University, Faculty of Economics and Administrative Sciences, Department of Economics, and in 2015, he received his Master's degree in Public Administration from Carnegie Mellon University. In 2006, he began his career as an Assistant Expert at the Undersecretariat of Treasury, General Directorate of Foreign Economic Relations.

From 2009 onwards, he worked at the General Directorate of Public Finance as an expert in receivables management, budget monitoring and analysis, and cash management departments, respectively. Between 2017 and 2020, he served as the Head of Department responsible for Credit Risk Management and then Market Risk Management at the same General Directorate. Between 2020-2021, he served as Assistant General Manager responsible for cash and risk management. Between 2021 and 2022, he served as a member of the Board of Directors of the General Directorate of State Supply Office.

Between 2021 and 2025, he served as the General Manager of Public Finance responsible for Treasury operations including cash, debt, risk and receivables management. In 2022, he became a member of the Board of Directors of the Development Bank of Türkiye, and between 2023 and 2025, he served as Vice Chairman of the Board of Directors.

Ömer Karademir has been serving as Assistant General Manager of Finance at Türk Telekom since March 2025.

Board of Directors and Senior Management

Senior Management

Dr. Ali Arıöz

Support Services and Procurement Management Assistant General Manager

Dr. Ali Arıöz was born in Ankara in 1978. He graduated from the Non-Commissioned Officer Preparatory School in 1994 and from the Middle East Technical University's Department of International Relations in 1999. Ali Arıöz, who studied banking and finance at Ziraat Bank Banking School between October 1999 and October 2000, received his Master's degree in Public Administration from Carnegie Mellon University in 2009 and his PhD in Finance from Hacettepe University in 2023.

In 2000, he passed the entrance examination and began working as an Assistant Competition Expert at the Competition Authority and was appointed as a Competition Expert in 2004 after defending his thesis titled "Liberalisation in the Telecommunications Sector." In his roles as Assistant Expert, Expert and Chief Expert, he conducted audits, research, investigations, SDIF (Savings Deposit Insurance Fund) asset sales and privatisation projects in the telecommunications and media sectors. In 2013, he was appointed as the International Relations Coordinator; in 2015, Head of the Department of External Relations, Training and Competition Advocacy; and in 2018, Head of the First Audit and Implementation Department responsible for the energy, petroleum and petrochemicals, chemical products, mining, machinery and equipment sectors. Ali Arıöz also served as Acting Press and Public Relations Counsel during this time. He has been a member of various commissions and boards established under the Competition Authority, as well as the Conciliatory Commission of the Ministry of Culture and Tourism and the Evaluation Board of the TÜBİTAK SOBAG Call Programme.

Since 2024, Dr. Ali Arıöz has been teaching the course "Public Regulation of Industries" in Turkish and English at the Economics Department of Başkent University. He also has published articles and book chapters related to his areas of expertise.

He is fluent in English and has intermediate proficiency in French.

Dr. Ali Arıöz has been serving as the Assistant General Manager of Support Services and Procurement Management at Türk Telekom since March 2025.

Dr. Mücahit Aydın

Legal and Regulation Assistant General Manager*

Dr. Mücahit Aydın completed his undergraduate education at Istanbul University Faculty of Law between 2000 and 2004. He continued his academic studies in international law in the United States, earning a master's degree in International Trade Law with honours from Case Western Reserve University School of Law in 2007-2008. Between 2009 and 2014, he completed his doctorate (S.J.D.) in Corporate Law at the University of Kansas School of Law, again with honours. His doctoral studies focused on the duty of care of board members in joint-stock companies and corporate decision-making processes.

Dr. Aydın is a lawyer specializing in constitutional law, human rights law, and corporate law, and has held various positions at the Constitutional Court of the Republic of Türkiye since December 2014. As of May 2024, he serves as Deputy Secretary General; previously, he served as individual application rapporteur (2023-2024), Director of the Centre for Constitutional Justice Studies (2021-2023), Deputy Secretary General (2019-2021), research and case law rapporteur (2017-2019), and General Assembly Rapporteur (2014-2017). In these roles, he has held senior responsibilities in constitutional adjudication processes, institutional evaluation, and legal analysis.

He taught corporate law and contract law at the undergraduate level between 2016 and 2018 and published academic works in the fields of constitutional law and human rights. He participated as a panellist and speaker at constitutional justice and law conferences held in Europe, Asia, and Africa, contributing to the international legal dialogue.

Dr. Aydın's areas of expertise include corporate governance, board responsibility, human rights law, constitutional law, and regulatory frameworks, combining his academic and corporate experience with public and private sector perspectives.

Dr. Mücahit Aydın is married and has two children. He is fluent in English.

**Tahsin Kaplan, who served as our Company's Legal and Regulation Assistant General Manager, left his position as of 4 December 2025. As of 13 February 2026, Dr. Mücahit Aydın has been appointed as Legal and Regulation Assistant General Manager.*

İskender Bayrak

Human Resources Assistant General Manager

İskender Bayrak completed his undergraduate education with a double major in International Relations and Economics at McGill University, followed by a Master's degree in Human Resources Management at the same university.

İskender Bayrak began his career in 2003 at THY (Turkish Airlines) Canada, then worked as a Project Manager at Deva Logistics in North America and carried out global consulting projects in various sectors in the field of human resources in the UK.

Bayrak joined Türk Telekom in 2011 as HR Business Partner responsible for Commercial Functions, and during the Group Companies integration process, he served as HR Business Partner responsible for Channel Integration and Commercial Business Unit.

In 2018, he was appointed Director of HR Partnership and has since been responsible for recruitment, compensation management, rewards, employee experience, and outsourcing functions. Most recently, he served as Director of Employee Experience and Compensation Management.

Bayrak participated in the INSEAD Strategic Leadership program and holds a professional coaching certification from the Coaching Training Institute (CTI). He is fluent in English and French.

İskender Bayrak has been serving as Assistant General Manager of Human Resources at Türk Telekom since March 2025.

Board of Directors and Senior Management

Senior Management

Hakan Ahmet Deniz
Consumer Sales Assistant General Manager*
Hakan Ahmet Deniz graduated from Dumlupınar University Faculty of Engineering in 2013. He has worked for many years in the field of data centre infrastructure, network systems, and critical facility operations. Throughout his career, he has been involved in large-scale infrastructure and data centre projects with a focus on physical infrastructure, network security, and backup.

Between 2014 and 2018, he worked as an Electrical-Mechanical Control Engineer at Istanbul Otobüs A.Ş., where he was responsible for project management activities such as field control, contractor and supplier coordination, progress and payment tracking. During this period, he worked on infrastructure projects involving different disciplines, focusing on quality and adherence to the time plan.

Between 2018 and 2021, he worked as a Planning and Operations Engineer in the Data Centre unit of İsttelkom Inc. He carried out data centre white space planning, structured cabling, cabinet placement, commissioning projects, and operational monitoring of critical power and cooling infrastructures. He coordinated performance and continuity processes through monitoring and alarm systems and contributed to the development of technical teams' operational competencies.

From 2022 to the present, he has worked in Network Data Centre Planning at Turkcell. In this capacity, he managed server and network infrastructure installation planning, capacity and cabinet infrastructure projects, multi-location infrastructure coordination, and procurement-planning processes at data centres nationwide.

Hakan Ahmet Deniz is married and has two children. He is fluent in English.

**Osman Çolak, who served as our Company's Consumer Sales Assistant General Manager, left his position as of 13 February 2026. As of the same date, Hakan Ahmet Deniz has been appointed as Consumer Sales Assistant General Manager.*

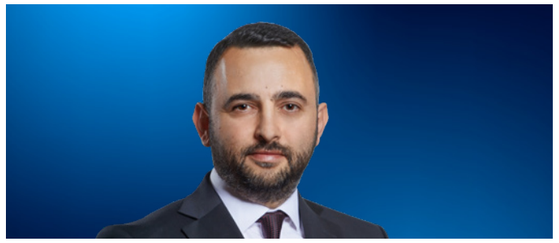
Dr. Feyzullah Tecirli
Corporate Sales Assistant General Manager*
Dr. Feyzullah Tecirli holds a bachelor's degree in Electronics and Computer Education from Süleyman Demirel University and a master's degree in Business Administration from the same university. He completed his PhD in Economics at Hacı Bektaş Veli University.

Dr. Tecirli began his career as a lecturer at Süleyman Demirel University. Following his academic duties, he worked as an IT specialist at the Ministry of Youth and Sports. Upon serving as a parliamentary advisor in the Turkish Grand National Assembly for a period, he continued his career with his commercial activities as a manager at a New York-based company. Following his management experience in the private sector, he worked as a lecturer at Mersin University, and as a faculty member at Ankara Hacı Bayram Veli University and Ankara Science University.

Dr. Tecirli has worked at the Radio and Television Supreme Council (RTÜK) in the fields of New Media, Digital Platforms, and Disinformation, initially as Advisor to the President of the Supreme Council and subsequently as the Vice President. Actively engaged with youth initiatives and civil society activities, Dr. Tecirli has represented Türkiye on national and international platforms and contributed to various research studies and projects in the field of digital transformation both domestically and abroad. Dr. Feyzullah Tecirli is married, has one child, and is fluent in English.

Dr. Feyzullah Tecirli has served as Corporate Sales Assistant General Manager of Türk Telekom since April 2026.

**Mustafa Eser, who served as Corporate Sales Assistant General Manager at our company, left his position on 13 February 2026. As of 10 April 2026, Feyzullah Tecirli has been appointed as Corporate Sales Assistant General Manager.*



Gökhan Evren
IT Assistant General Manager
Gökhan Evren was born in Tokat in 1978. After graduating from Trabzon Yomra Science High School, he graduated from Marmara University's Department of Computer Engineering in 2000. He received a Master of Science (MS) degree in Science and Technology Policy from Middle East Technical University (METU) and a Master of Arts (MA) degree in Communications from the University of Westminster in London. He completed the Cybersecurity Program at Carnegie Mellon University and the Regulation Program at Michigan State University in the USA. He is currently pursuing his doctoral studies in Political Science at Hacettepe University.

Gökhan Evren worked as a software engineer in the private sector since 2000. He joined the Information and Communication Technologies Authority in October 2001, where he served as an IT Specialist and Chief Specialist in departments dealing with tariffs, competition, consumer rights, information technologies, etc. Since 2014, he has managed regulation, supervision, and cybersecurity efforts in the roles of Director, Department Head, and Assistant Chairman of the Institution.

Within BTK, he led the establishment of the National Cyber Incident Response Centre (USOM), the creation of malware and digital analysis laboratories, the development of domestic and national cybersecurity software and systems, the acquisition of cyber threat intelligence capabilities, and the establishment of a nationwide cybersecurity structure and capacity building processes. From 2017 to 2025, he served as Vice Chair of the Cybersecurity Working Group at the International Telecommunication Union (ITU).

Starting in July 2018, he served as Director General of Communications at the Ministry of Transport and Infrastructure, implementing projects aimed at expanding universal service mobile infrastructure and networks. He continued in this role until November 2023, when he joined Türk Telekom.

Gökhan Evren served as Assistant General Manager of Wholesale Services and, since March 2025, has been Assistant General Manager of Information Technologies at Türk Telekom.

He is married and has one child.

Ahmet Kamil Gençel
Strategy and Wholesale Services Assistant General Manager
Ahmet Kamil Gençel graduated from Istanbul Kültür University with a degree in Industrial Engineering. After graduation, he completed his MBA at the same university. He began his career at Avea in the Regulatory Strategy Department. He played an active role in critical processes such as mobile number portability and the 3G tender process. During the liberalization of Türkiye's telecommunications sector, when the number of operators in the market rapidly increased, he played a strategic role in the sector as the Director of Inter-Operator Relations and Wholesale Services. Following this role, Ahmet Kamil Gençel served as the Director of Strategy & PMO at the Turkish Radio and Television Corporation (TRT). He managed the preparation of TRT's new term strategy and business plans, the corporate transformation process, and the establishment process of TRT World. He played an active role in the creation of TRT's digital VOD platform and game vertical. Prior to joining our company, he served as Assistant General Manager of Strategy & Digital Products at TRT.

Gençel served as President of Strategy, Investment, and Subsidiary Management. Ahmet Kamil Gençel has been serving as Assistant General Manager of Strategy and Wholesale Services at Türk Telekom since March 2025.

Board of Directors and Senior Management

Senior Management

Zafer Orhan

Network Assistant General Manager

Zafer Orhan was born in Elazığ in 1973. After graduating from the Electronics Department of Elazığ Central Technical High School, he completed his undergraduate education at Fırat University's Mechanical Engineering Department. He completed his master's degree in Business Administration with a thesis at Bahçeşehir University. He began his career in 1993 as Chief Engineer at Elazığ PTT Network Group. In 2000, he joined the Marketing Department of Türk Telekom Elazığ Provincial Directorate. In 2003, Orhan was appointed as Director of Organization and Process Management at the Strategy Directorate of Türk Telekom General Directorate and subsequently served as Director of Organizational Development. Between 2011 and 2016, he served as Access Regional Deputy Director and Commercial Activities Regional Deputy Director at the Turkish Telecommunications Anatolia Central Ankara Regional Directorate. Between 2016 and 2020, he served as Assistant General Manager at the Central Bank of the Republic of Türkiye and subsequently as General Manager of Corporate Transformation, managing the Central Bank of the Republic of Türkiye's corporate transformation program. In 2020, he served as Assistant General Manager of Business Development and then General Manager of Ulak Haberleşme A.Ş., a telecommunications company affiliated with the Presidency of Defence Industries of the Republic of Türkiye.

In February 2024, he left his position as General Manager of Ulak Haberleşme A.Ş. and assumed the role of General Manager and Group CEO of Molekül A.Ş., a company working in the defence industry.

Zafer Orhan has been serving as Assistant General Manager of Türk Telekom Network since July 2024.

Zeynep Özden

Marketing and Customer Experience Assistant General Manager

Zeynep Özden graduated from Bilgi University with a degree in English Public Relations. She began her career in Corporate Customer Services at BP, after which she took on professional and managerial responsibilities in strategic planning and performance management in the communications and media sectors. In 2017, she joined the Türk Telekom Group as Commercial Planning Director, leading projects such as "Sales Channel Efficiency" and "Restructuring of Corporate Sales Customer Segmentation." Zeynep Özden served as Director of Marketing Intelligence and Customer Experience, responsible for marketing, customer service planning, pricing, customer experience, and customer analytics.

Zeynep Özden has been serving as Assistant General Manager of Marketing and Customer Services since September 2022.

Serdar Toraman

Head of Enterprise Risk

Head of Internal Audit (Acting)*

Serdar Toraman graduated from Istanbul University's Department of Electronic Engineering in 1999. Toraman began his career at IBM and held various positions at Sentim Information Technologies, ServisNET Telecommunications Services (part of NETAŞ), and Eczacıbaşı Information Technologies.

Toraman, who has held important positions at leading companies in the field of information technology, worked in management positions at Avnet Technology (TechData), Borsa Istanbul, and the Information Technologies and Communications Authority.

Toraman later served as IT Director and Consultant at AssisTT Guidance and Customer Services, a subsidiary of Türk Telekom, and was General Manager at PTT Bilgi Teknolojileri A.Ş. Serdar Toraman served as CEO of our subsidiary İnnova between 2020 and 2025.

Serdar Toraman has been serving as the Head of Enterprise Risk at Türk Telekom since March 2025. He has also been acting as the Head of Internal Audit since February 2026.

**As of 31 December 2025, Mustafa Çavuşoğlu, who was serving as our Company's Head of Internal Audit, left his position as of 13 February 2026. As of 13 February 2026, our Company's Head of Enterprise Risk, Serdar Toraman, has been substituting as Head of Internal Audit.*

Board of Directors and Committee Structure

Through our committees, we enhance the effectiveness of our Board of Directors and **support the Company's sustainable growth and development.**

We contribute to the sustainable growth and development of the Company by establishing the necessary committees in accordance with the Turkish Commercial Code and Capital Markets Board regulations, together with the Türk Telekom Board of Directors. Although our committees operate within the framework of legal regulations, the Board of Directors clearly defines their responsibilities and delegates the corresponding authorities to the committees and company executives. However, this delegation of authority does not relieve the Board of Directors of its ultimate responsibilities.

Board of Directors

We monitor the effectiveness of control processes through our Board of Directors, overseeing our company's conflicts of interest, financial reporting processes, internal control and audit systems, and compliance with legislation and ethical rules. Our Board of Directors has a unitary structure, in line with the Capital Markets Board's Corporate Governance Communiqué, and comprises nine members, including two independent members. Our Company's General Manager (CEO) does not serve on the Board of Directors, and the position of Chairman of the Board is occupied by a member independent from management. This structure enables our Board of Directors to perform its duties effectively and independently, supporting our goal of creating sustainable value and safeguarding the interests of all our stakeholders.

We provide information about the structure of our Board of Directors in our Company's Articles of Association.

Audit Committee

Audit Committee

Enver İskurt
Committee Chair / Independent Member of the Board of Directors

Prof. Dr. İskender Pala
Committee Member / Independent Member of the Board of Directors

Betül Altınsoy
Committee Chair / Independent Member of the Board of Directors

Independent Member Ratio: 100%

Executive Member Ratio: 0%

We established our Audit Committee by a decision of the Board of Directors dated 16 June, 2008. Our Audit Committee consists of at least two members selected from among the independent members of the Board. Through the Committee, we operate in accordance with the Audit Committee Operating Procedures approved by the Board of Directors.

We fulfil the duties and responsibilities in the Audit Committee Working Principles through our Audit Committee. We established the Committee to fulfil the oversight responsibilities of the Board of Directors regarding the Company's financial reporting process, internal control system, audit process, compliance with laws, regulations, and codes of conduct, and to assist the Board in other matters specifically delegated to the Committee. We ensure that at least one member of our Committee has at least five years of experience in auditing or in accounting and finance. We structure our Committee to act within the authority and responsibilities granted to it by the Board of Directors and to be accountable to the Board of Directors.

We organise meetings with the Audit Committee at least four times a year, on a quarterly basis. We hold four of these meetings before the financial statements are disclosed to the public. We convene additional meetings when necessary. The Audit Committee also holds meetings with managers, independent auditors, and external advisors when required. The Board of Directors is kept informed of all meetings held and activities undertaken throughout the year. When an internal audit identifies a deficiency requiring correction, we work with the relevant process owners to define corrective actions, manage potential risks, and periodically report on the implementation and monitoring of these actions to the Audit Committee. Throughout 2025, we met with the Committee seven times and effectively fulfilled our responsibilities by reviewing the Group's accounting, finance, and audit processes, as well as compliance with laws and regulations and the special tasks assigned to us by the Board of Directors.

In accordance with the decision taken by the Board of Directors on 30 December 2024, Independent Board Members Selim Dursun and Enver İskurt were appointed as members of the Audit Committee. Mr. Yiğit Bulut, Independent Board Member of Türk Telekom and Chair of the Committee, passed away on 11 July 2025. Pursuant to the resolution adopted by our Board of Directors on 26 June 2026, Enver İskurt has been appointed as the Chair of the Audit Committee, while İskender Pala and Betül Altınsoy have been appointed as members of the Audit Committee.

Corporate Governance Committee

Corporate Governance Committee

Betül Altınsoy
Committee Chair / Independent Member of the Board of Directors

Deniz Yılmaz
Committee Member / Member of the Board of Directors

Mehmet Reşat Bahçeevli
Committee Member / Member of the Board of Directors

Yunus Emre Çiçek
Committee Member / Investor Relations & Sustainability Director

Independent Member Ratio: 34%

Executive Member Ratio: 0%

We established our Corporate Governance Committee by a Board of Directors resolution dated 17 October 2012. Through the Corporate Governance Committee, we ensure that the Corporate Governance Principles are established, developed, adopted, and implemented within the company. In order to effectively fulfil its responsibilities, the Committee convenes regularly when necessary and assesses the Company's adherence to its Corporate Governance Principles. Furthermore, we analyse the reasons for non-compliance with the principles and identify potential conflicts of interest arising from such non-compliance, presenting recommendations for improvement in these areas to the Board of Directors.

Board of Directors and Committee Structure

Throughout 2025, we successfully fulfilled the duties and responsibilities defined by the Corporate Governance Committee in line with The Working Principles of Türk Telekomünikasyon A.Ş. Corporate Governance Committee. In this context, we held three meetings in 2025 and made assessments by following the annual Corporate Governance Rating process. In addition, we followed the preparation process of the Corporate Governance Principles Compliance Report that is a part of our Annual Report and presented the results to the Board of Directors. Through our Committee, we also closely monitored developments regarding the Company's performance in local and international sustainability indices and evaluated progress in the field of sustainability.

In accordance with the decision taken by the Board of Directors on 30 December 2024, Independent Board Member Enver İskurt was appointed as Chairman; Independent Board Member Selim Dursun, Board Member Deniz Yılmaz, and Investor Relations and Sustainability Director Gülsen Ayaz were appointed as members of the Committee. Gülsen Ayaz left the Company on 30 December 2025 and Eren Öner, Corporate Governance, Compliance, and Sustainability Group Manager, was appointed as a member of the Committee to replace her on January 29th, 2026. Emre Çiçek was appointed as a member of the Corporate Governance Committee on June 9, 2026. Pursuant to the resolution adopted by our Board of Directors on 26 June 2026, Betül Altınsoy has been appointed as the Chair of the Corporate Governance Committee, while Mehmet Reşat Bahçeevli has been appointed as a member of the Corporate Governance Committee.

In accordance with Article 4.5.1 of the Corporate Governance Principles set out in the Capital Markets Board's Corporate Governance Communiqué No. II-17.1, we established the Nomination and Compensation Committee within the Board of Directors on 17 June 2022 to assume the duties and responsibilities of the Nomination and Compensation Committees.

We held four meetings with the Nomination and Compensation Committee during the year and effectively fulfilled the tasks assigned to the Committee throughout 2025 within the scope of The Working Principles of Türk Telekom A.Ş. Nomination and Remuneration Committee and on matters falling within its remit.

The Committee Chair is elected from among the independent members of the Board of Directors, and the Company's General Manager/CEO does not serve on the Committee. In this context, the cost of any advisory services required by the Committee is covered by the Company.

In accordance with the decision taken by our Board of Directors on 30 December 2024, Dr. Ömer Fatih Sayan, Vice Chairman of the Board of Directors, and Ümit Önal, Member of the Board of Directors, were appointed as Committee Members. Mr. Yiğit Bulut, the Chair of the Committee and an Independent Member of the Board Directors of our Company, passed away on 11 July 2025. Pursuant to the resolution adopted by our Board of Directors on 26 June 2026, Enver İşkurt has been appointed as the Chair of the Nomination and Remuneration Committee, while Dr. Yunus Arıncı has been appointed as a member of the Nomination and Remuneration Committee. Pursuant to the resolution adopted by our Board of Directors on 26 June 2026, the Corporate Governance Committee has been designated as the Board committee responsible for sustainability matters.

We established our Early Identification and Management of Risks Committee on 14 August 2013, by a decision of our Board of Directors. Through our Early Risk Identification and Management Committee, we proactively identify potential risks that could threaten the continuity and sustainability of our Group and manage these risks effectively. In this context, we ensure the necessary coordination between Affiliates, the Enterprise Risk Department, the Business Continuity Directorate, executive units, and the Internal Audit Department to effectively manage potential risks and opportunities, and we inform our Board of Directors by monitoring risk levels and risk5. Pursuant to the resolution adopted by our Board of Directors on 26 June 2026, Betül Altınsoy has been appointed as the Chair of the Committee for the Early Detection of Risks, while Dr. Yunus Arıncı has been appointed as a member of the Committee for the Early Detection of Risks. management actions.

Our Early Identification and Management of Risks Committee identifies all potential risks that could jeopardise the Company's existence, growth, and continuity, including sustainability and climate-related risks. We establish, maintain, and improve our Enterprise Risk Management System as necessary to mitigate the risks identified by our Committee. Furthermore, we monitor and evaluate the identified risks using appropriate risk management tools and systems, and we regularly report the findings from our Enterprise Risk Management System to ensure that our Board of Directors takes them into account in its decision-making processes. To effectively manage risks, our Committee reviews and addresses complaints received from shareholders and stakeholders through our control system.

Early Identification and Management of Risks
In line with the Committee Duties and Working Principles, our Committee effectively fulfilled the tasks assigned to it throughout 2025. We held two meetings during the year through our Committee; we focused on regularly reviewing and analysing identified risks, informing our Board of Directors about significant risks, providing the necessary resources for the effectiveness of our Enterprise Risk Management function, and ensuring coordination between our Enterprise Risk Management, Internal Audit, and other operational units. Through these activities of our Committee, we strengthened the Company's risk management processes and adopted a proactive approach to potential threats.

In accordance with the decision of the Board of Directors dated 30 December 2024, Dr. İsmail İlhan Hatipoğlu, Chairman of the Board of Directors, and Dr. Ömer Fatih Sayan, Vice Chairman of the Board of Directors, were appointed as members of the Committee. Mr. Yiğit Bulut, Independent Member of the Board of Directors of our Company and Chair of the Committee, passed away on 11 July 2025. Pursuant to the resolution adopted by our Board of Directors on 26 June 2026, Betül Altınsoy has been appointed as the Chair of the Committee for the Early Detection of Risks, while Dr. Yunus Arıncı has been appointed as a member of the Committee for the Early Detection of Risks.

Nomination and Remuneration Committee

Nomination and Remuneration Committee

Enver İskurt
Committee Chair / Independent Member of the Board of Directors

Ümit Önal
Committee Member / Member of the Board of Directors

Dr. Yunus Arıncı
Committee Member / Member of the Board of Directors

Independent Member Ratio: 34%

Executive Member Ratio: 0%

Early Identification and Management of Risks Committee

Early Identification and Management of Risks Committee

Betül Altınsoy
Committee Chair / Independent Member of the Board of Directors

Dr. İsmail İlhan Hatipoğlu
Committee Member / Chairman of the Board of Directors

Dr. Yunus Arıncı
Committee Member / Member of the Board of Directors

Independent Member Ratio: 34%

Executive Member Ratio: 0%

Our Sustainability Roadmap

We have carried out efforts to update our sustainability strategy in alignment with the Corporate Sustainability Reporting Directive (CSRD).

We align our sustainability strategy with international frameworks such as the Sustainable Development Goals (SDGs) and the United Nations Global Compact (UNGC).

We are developing our Scope 3 emissions reduction strategy.

Our Sustainability Governance and Focus Areas which Shape the Future

We plan to complete our SBTi-aligned Scope 3 target setting efforts **in 2026.**

CDP Discloser 2025
United Nations Global Compact
LSEG
FTSE4Good
S&P Global
MSCI
SUSTAINALYTICS

Our Sustainability Policy establishes the framework of our sustainability vision and approach. Through this policy, we contribute to our effective sustainability governance and value creation model.

We strategically evaluate potential risks and opportunities that may affect our business model and value chain and determine our focus areas that shape the future through our sustainability governance structure. Through these focus areas, which are shaped in line with our strong stakeholder relationships, we guide the sector and transparently share our strategic objectives with our stakeholders within the framework of transparent reporting. We aim to contribute to sustainable development, by considering both the impacts of environmental and social factors on our Company and the impacts of our activities on the environment and society.

We regularly review and improve our processes across all areas of sustainability. Within the scope of environmental sustainability, we carry out high-impact initiatives together with our stakeholders and, with the growing importance of energy efficiency in mind, we focus on renewable and alternative energy sources. Within the scope of social sustainability, we implement initiatives to ensure that all segments of society have access to technology in order to contribute to Türkiye's digital future. By developing projects in the areas of digital inclusion, equality and digital literacy, we aim to increase accessibility for everyone.

Our Sustainability Policy, our commitment to the ten principles of the United Nations Global Compact (UNGC), and our focus areas shaped in line with the Sustainable Development Goals (SDGs) form the foundation of our sustainability strategy. In this context, in order to align with global standards, we committed to the Science Based Targets initiative (SBTi) and established a comprehensive greenhouse gas inventory covering all Group Companies. Based on our 2020 baseline, we aim to reduce our Scope 1 and Scope 2 emissions by 45% by 2030. In the coming periods, we also aim to determine our Scope 3 emissions reduction targets, regularly monitor our carbon footprint and further strengthen our greenhouse gas management. We have initiated efforts to determine our Scope 3 targets and plan to complete the target-setting process in 2026. Through these actions, we will support our progress towards our emission reduction targets in a more effective and measurable manner.

Sustainability Governance

We conduct our sustainability activities within the framework of our sustainability governance and in line with the principles of transparency, accountability and continuous improvement, and regularly share the outcomes with all our stakeholders. By taking into account sector dynamics and best practices, we shape the future through our sustainability communication.

Through our Sustainability Policy, we have established the framework of our sustainability vision and approach. Our policy contributes to our effective sustainability governance and value creation model. In addition to our Sustainability Policy, within the scope of the Türk Telekom Group Environmental Policy and the Türk Telekom Group Sustainability Program, we ensure coordinated collaboration among the units contributing to the formation of our sustainability strategy, identify potential gaps in our processes and determine areas for improvement. By updating our Sustainability Program annually, we shape our sustainability roadmap.

Within the scope of sustainability governance, we actively involve our executives and employees in our sustainability initiatives. Under the leadership of our CEO, we incorporate sustainability-related targets into the individual performance criteria of our employees, starting from senior management, and encourage the internal adoption of our performance in areas such as energy efficiency, renewable energy, emissions management, social impact and governance. In addition, we provide training in areas where needed to increase employee awareness and support their involvement in sustainability-focused projects. In this way, we aim to strengthen our impact in the long term by making sustainability a natural part of our corporate culture.

Every year, we share our sustainability performance with our stakeholders through various communication channels. We also disclose our environmental, social and governance practices and performance to leading international indices and rating agencies via reporting processes coordinated by our Investor Relations and Sustainability Directorate. Through MSCI, FTSE4Good and S&P Global indices, as well as rating agencies such as LSEG and Sustainalytics, we share our sustainability governance structure and our environmental, social and governance performance and practices. In addition, we voluntarily report to CDP, an international reporting platform, through its Climate Change and Water Security Programmes.

Our Sustainability Governance and Focus Areas which Shape the Future

We are maintaining the steady improvement we have achieved in **CDP over the years with the scores we received in 2025.**

We maintained our A score in the Climate Change Programme in CDP and strengthened our position in the leadership band by receiving an A- score in the Water Security Programme, which we participated in for the first time.

Since 2023, we have been reporting our comprehensive greenhouse gas inventory covering the entire Türk Telekom Group.

Maintaining Our Leadership by Being Included in the CDP "A" List

Our strong approach to implementing our climate action plans is also reflected in our performance on international sustainability assessment platforms. Within the scope of the evaluation conducted by CDP, while we achieved a 'B' score at the Management level in 2023, we significantly improved our performance in 2024, increasing four levels within two years and reaching the 'A' Leadership level. This achievement along with our inclusion in the CDP Global A list stands as a concrete indicator of our progress in emissions reduction practices and our consistent approach to integrating solutions that support the transition to a low-carbon economy into our operations.

In line with our goal of adopting a carbon management approach aligned with international practices in the combating climate change, as of 2023 we prepared our first comprehensive greenhouse gas inventory covering the entire Türk Telekom Group. In the context of this study, Scope 1, Scope 2 and Scope 3 emissions for the four-year period between 2020 and 2023 were calculated based on the 2020 baseline, and our emissions management approach was expanded to include all group companies. Along with this work, we strengthened our commitment to aligning our carbon management practices with global standards by committing to the Science Based Targets initiative (SBTi). In the coming period, in addition to our existing Scope 1 and Scope 2 reduction targets, we will focus on managing our carbon footprint through a more comprehensive and effective approach by setting long-term reduction targets that also cover Scope 3 emissions.

In 2025, we continued our voluntary reporting through CDP, an international and independent reporting platform.

We maintain the consistent upward trajectory we have achieved over the years in CDP with the scores we obtained in 2025. We maintained our "A" score in the Climate Change Program and further strengthened our leadership position by receiving an "A-" score in the Water Security Programme, which we participated in for the first time. In the coming period, we aim to maintain our leadership position within CDP and continue advancing our sustainability performance through a continuous improvement approach.

Our Sustainability Governance and Focus Areas which Shape the Future

We continue our support for the GSMA Climate Action Taskforce, which represents **more than 80% of global mobile connections and consists of 75 member companies.**

Through our sub-working groups affiliated with our Sustainability Committee, we conduct our operational processes in alignment with our sustainability policies.

Under the leadership of our Sustainability Committee, we monitor the efforts towards our targets and evaluate our performance.

TSRS-Compliant Sustainability Report

Within the scope of combating climate change, we consider regulatory requirements and changes related to the responsibilities of corporate companies and fulfil our reporting obligations.
In this context, in line with our TSRS-compliant sustainability reporting, we identified our climate-related risks and opportunities. In addition to physical risks such as extreme heat, storms, forest fires and floods; we evaluated the impacts of transition risks such as increases in energy prices, decarbonisation, infrastructure transformation, renewable energy investments, products and services compatible with the circular economy and carbon pricing on our business model and value chain within the framework of scenario analyses. In addition, we addressed our opportunities such as the use of sustainable finance instruments together with the actions we have taken and shared them in our TSRS report. As Türk Telekom, we evaluate sustainability issues concerning the sector and contribute to the development of sustainability governance both within our company and across the country by guiding the sector through our actions.

Ankara-Tower Headquarters SPP-120 kW

Sustainability Committee

The Sustainability Committee, which operates under the leadership of the CEO and reports directly to the Board of Directors, is responsible for the management of Türk Telekom's sustainability performance. The Committee evaluates our Company's sustainability performance together with the business strategy and integrates the determined approaches into all our business processes. In order to ensure the efficient execution of our processes, we develop our strategy together with representatives from different units through our committee, monitor the targets we have set and inform the Board of Directors. Within this structure composed of our company employees, we carry out the implementation, monitoring and reporting of environmental performance as part of our daily operations. Through this structure, we implement environmental management activities in a coordinated manner across the company.

Through our Sustainability Committee;

- We develop policies and strategic approaches that will enable us to achieve our sustainability targets.
- We integrate our sustainability approach into all business processes and implement the projects we develop accordingly.
- We monitor the efforts towards our sustainability targets and conduct performance evaluations.
- We determine our sustainability priorities and plan the necessary actions in these areas.
- By evaluating emerging sustainability and climate-related risks and opportunities, we ensure the development of short-, medium- and long-term action plans.

Our Sustainability Governance and Focus Areas which Shape the Future

We have formed sub-working groups under the Sustainability Committee to drive greater efficiency across our sustainability efforts.

As part of our active engagement in global climate governance and industry collaborations, we are maintaining our GSMA membership throughout 2025.

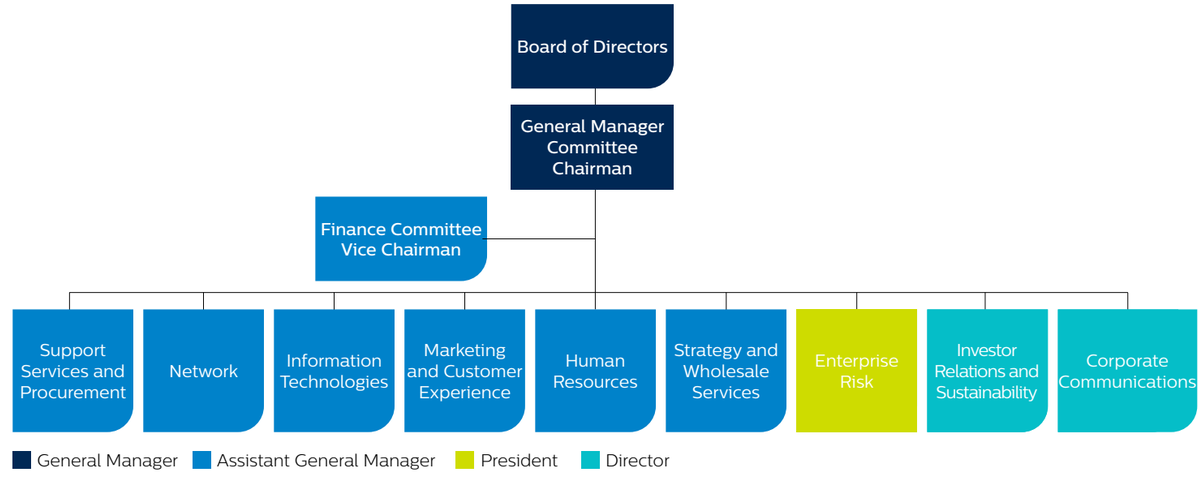
Our Integrated Annual Report is prepared with the contributions of relevant business units, under the coordination of the Investor Relations and Sustainability Directorate.

The unit responsible for coordinating the activities of our Sustainability Committee is the Investor Relations and Sustainability Directorate. Based on the meeting invitations made by the Committee Chair through the Board Secretariat, the Committee convenes twice a year to evaluate our sustainability performance, monitors the implementation of sustainability strategies across the company together with our Directorate and conducts the coordination of sustainability reporting processes. We define the duties and responsibilities of our Sustainability Committee within the "Sustainability Committee Working Principles", enact them through a Board of Directors decision and revise them with Board approval when deemed necessary.

In order to increase the effectiveness of sustainability efforts, we established sub-working groups affiliated with the Sustainability Committee. Through these working groups, we ensure that operational processes are carried out in alignment with our sustainability policies. In addition, when necessary, we may benefit from independent expert opinions for the activities of our Committee with the approval of the Board of Directors.

Within the scope of our active participation in global climate governance and sectoral collaborations, we continue our membership in GSMA Climate Action Taskforce in 2025. Through this platform, we participate in joint efforts aimed at monitoring the progress of mobile operators towards their climate targets, improving reporting practices and increasing sectoral transparency. Bringing together operators representing more than 80% of mobile connections worldwide, GSMA is an important global collaboration platform that aims to accelerate the sector's net-zero transition, and as Türk Telekom, we continue to contribute to global climate action within this scope.

We prepare our Integrated Annual Report with the contributions of the relevant business units and under the coordination of the Investor Relations and Sustainability Directorate and share it with the public following the approvals of the Sustainability Committee and the Board of Directors.



Our Sustainability Governance and Focus Areas which Shape the Future

With our strong sustainability governance structure, **we focus on creating value for the environment, society and our business.**

Sustainability Focus Areas

We fulfil our responsibilities towards our environment, our society and our business in order to carry Türkiye in to the future. In this context, we establish policies that guide our processes by defining an approach in line with the focus areas of climate change and environment, people, contribution to society, customer and trust. Detailed information about our policies is provided in the **Policies** section of our Integrated Annual Report.

We Are Responsible to Our Environment

Focus on Climate Change and the Environment

We are aware of the risks posed by global climate change and are committed to fulfilling our environmental responsibilities in this regard. We are working on eco-friendly practices to conserve natural resources and reduce our carbon footprint.

We Are Responsible to Our Society

Focus on Value for People

We consider our human resources to be our most valuable asset. By reflecting our principle of “Making You Feel Valuable” in all our human resources policies, processes and practices, we provide continuous development and support to our employees.

We Are Responsible to Our Society

Focus on Contribution to Society

We contribute to sustainable economic growth and social development, by providing information technology services to society. Through social responsibility projects, we aim to create value for all segments of society.

We Are Responsible to Our Society

Focus on Customers

We consider customer satisfaction as one of our top priorities and adopt a customer-centric approach in all our processes. By continuously improving customer experience, we aim to provide services that exceed expectations.

We Are Responsible to Our Business

Focus on Trust Responsible Business Practices

We conduct all our activities in line with the principles of reliability, integrity and transparency. While ensuring full compliance with laws and ethical rules, we adopt trust as a core value in our relationships with stakeholders.

Our Sustainability Governance and Focus Areas which Shape the Future

We position sustainability as a fundamental building block of our trust-based and stakeholder-oriented business model.

By integrating sustainability into all our ways of doing business, we create long-term value for our stakeholders.

We are developing technology-driven solutions to make our infrastructure more environmentally friendly.

We Are Responsible to Our Environment

In line with our understanding of sustainability, we address the management of our environmental impacts as a priority issue. Within the scope of adaptation to climate change, we develop energy efficiency projects, use systems aimed at optimizing energy consumption in our operations and invest in renewable energy sources. In addition, we aim to reduce our environmental footprint by carrying out comprehensive projects in areas such as the reduction of our greenhouse gas emissions, water management and waste management.

We develop technology-oriented solutions in order to make our infrastructure environmentally friendly. Through the waste management practices, we implement in line with our circular economy approach, we increase resource efficiency. In addition, we manage the environmental impacts of our operations with a holistic approach by encouraging environmentally friendly transportation practices.

In line with our Net Zero target, we take determined steps to combat climate change change and carry out our practices together with our stakeholders in line with common objectives. Within the scope of the Focus on Climate Change and the Environment, we assume shared responsibility for our environment not only as the Türk Telekom Group but also together with our suppliers and business partners with whom we conduct business processes. In this way, in addition to our internal activities, we aim to improve sustainability performance across the entire value chain.

We Are Responsible to Our Society

In line with our Focus on Value for People, Focus on Contribution to Society and Focus on Customers, we work for the future of Türkiye and contribute to sustainable development. With a vision of the future in which technology supports equal opportunities, we carry out continuous efforts to expand digital services and deliver them to all segments of society. While contributing to Türkiye's digital transformation, we prioritise projects and practices that facilitate the inclusion of disadvantaged groups in the digital ecosystem. In this context, we carry out efforts aimed at strengthening digital infrastructure in disadvantaged and relatively less developed regions, providing accessible communication solutions and reducing inequalities in access to information.

We consider the well-being and development of our employees as an important element of our understanding of social sustainability. In this context, we strengthen our occupational health and safety practices and work to create a fair and safe working environment that supports equality, diversity and inclusion. Through training programs based on professional and personal development, we provide opportunities for the development of our employees' competencies and skills. Through social responsibility projects implemented in the fields of education, art, sports and technology, we aim to create a lasting and positive impact across society.

We Are Responsible to Our Business

Within the scope of our sustainable economic growth approach, we base our evaluation of our Company's financial performance on long-term value creation and impact. In this context, through the projects we implement, we support local supply chains and contribute to the regional economy while implementing projects and practices aimed at increasing employment.

As a pioneer of digital transformation, we lead Türkiye's digital future with large-scale infrastructure investments and next-generation technologies. In line with the Focus on Trust, we conduct risk and opportunity analyses related to our business processes within the scope of sustainability and fulfil our responsibility towards our stakeholders and our business through our sustainability reports.

Material Topics and Double Materiality Analysis

We completed our double materiality assessment process in 2025, based on the guidelines of the European Sustainability Reporting Standards (ESRS).

We take our stakeholders' requests and expectations into account when identifying our material topics.

In 2025, we updated our priority topics based on sustainability and conducted a double materiality analysis.

As Türk Telekom, we embrace adapting to the evolving sustainability dynamics in our sector as a fundamental priority. While evaluating our activities in terms of their impacts on people, society and the environment, we also assess the potential effects of sustainability-related risks and opportunities that may be reflected in our financial results through an integrated perspective. In 2025, we reviewed our sustainability-related material topics and conducted a Double Materiality Assessment in alignment with the European Sustainability Reporting Standards (ESRS). Through this comprehensive analysis, we addressed together the impacts of our Company on society and the environment (impact materiality) and the potential risks and opportunities of sustainability topics on our operations and financial performance (financial materiality).

21
Sustainability topics assessed

We conducted one-to-one interviews with senior executives from different departments as part of our stakeholder engagement process.

Our Double Materiality Analysis Methodology

1 Sector and Peer Analysis

- Review of International Reporting Frameworks
- Analysis of International Peer Reports
- International Reporting Standards (ESRS, ISSB)
- Sectoral Guidelines (SASB, TCFD)

2 Stakeholder Engagement

- Identification and Prioritisation of Stakeholders
- Value Chain Mapping (Upstream, Own Operations, Downstream)
- Conducting Surveys with Internal and External Stakeholders
- Conducting Executive Interviews
- Analysis of Stakeholder Feedback and Weighting of Results

3 Impact and Financial Materiality Assessment

- Development of the List of Impacts, Risks and Opportunities based on ESRS Topics and Sub-topics
- Assessment of Financial Impacts Across Time Horizons
- Scoring of Impact Materiality and Financial Materiality
- Identification of Material Topics in Line with the Defined Thresholds

4 Materiality Matrix

Material Topics and Double Materiality Analysis

1. Sector and Peer Analysis

In the first stage of our double materiality analysis, we analysed developments both in our general business environment and those specific to the sector in which we operate in order to determine our material sustainability topics. The purpose of this assessment is to maintain our competitive advantage in the sector by closely monitoring evolving trends. In this context, we reviewed ESG indices, sector-specific research of international organisations, international reporting standards such as the Sustainability Accounting Standards Board (SASB) and ESRS, and sustainability reports published in the sector. The findings we obtained through this process contributed both to understanding the changes in the expectations of our stakeholders and served as an input on the double materiality assessment.

2. Stakeholder Engagement

As part of our stakeholder engagement process, we conducted surveys covering our internal and external stakeholders and held interviews with senior executives. In this process, we evaluated a total of 21 sustainability topics aligned with our strategy. In addition, we integrated the outputs obtained from the sector and peer analysis into this process. The outputs of the stakeholder engagement process were considered while evaluating the impact, risk and opportunity (IRO) lists.

3. Impact and Financial Materiality Analysis

During the identification of our potential material topics, we developed a comprehensive long list consisting of 78 impacts and 72 risks and opportunities by considering the sub-topics included in ESRS 1 General Requirements, as well as TCFD, TNFD, Human Rights Due Diligence assessments, and sectorial trends. This long list was subsequently refined and prioritised into a shortlist in line with stakeholder feedback and management input.

Stakeholder Surveys

In order to understand the views and expectations of affected stakeholders and users of sustainability disclosures regarding sustainability-related topics, we conducted a comprehensive survey process. While a total of 134 stakeholders participated in our survey process, we evaluated the views of a wide range of stakeholders, particularly investors, customers and suppliers. In our stakeholder survey, we included the following stakeholder groups:

Internal Stakeholders
- Employees and Their Families
- Local Communities
- Group Companies

Customers
- Individual Customers

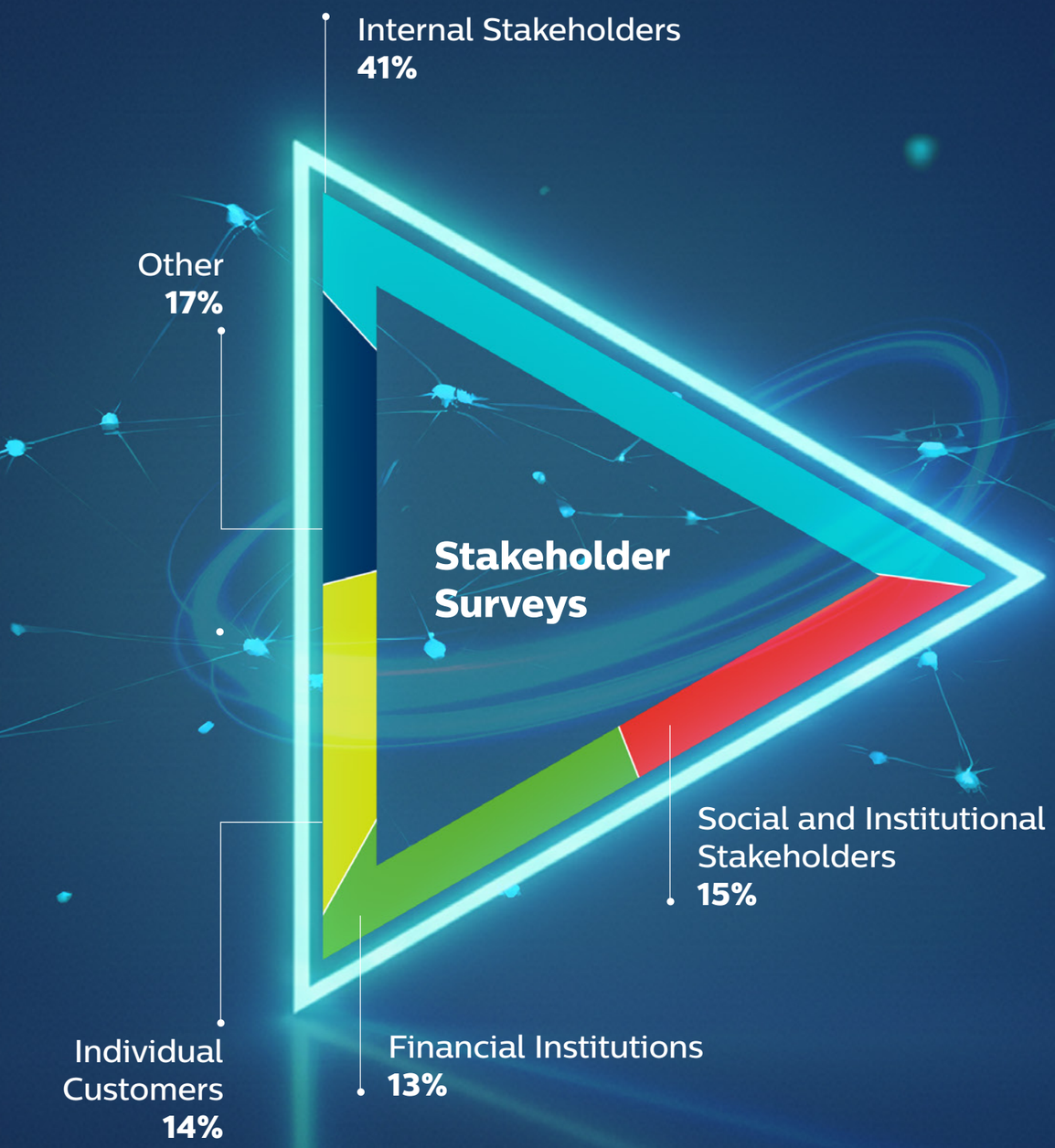
Financial Institutions
- Financial Institutions and Organizations
- Shareholders and Investors

Social and Institutional Stakeholders
- Media
- Suppliers
- Public and Local Authorities, Regulatory and Supervisory Institutions
- NGOs and Professional Associations
- Academic Institutions

Other

Executive Interviews

As a part of our stakeholder engagement process, we conducted one-to-one interviews with senior executives from different departments. Through these interviews, we evaluated both the impacts of sustainability topics identified in alignment with ESRS topic headings on our business model and strategy and their significance in terms of society and the environment. Within this scope, we also assessed the importance and impact of sustainability within our Company's strategy.



Material Topics and Double Materiality Analysis

Impact Materiality (Severity, Likelihood)

In the impact materiality assessment, we identified the positive, negative, actual and potential impacts generated by our Company on society and the environment. We scored actual impacts on the parameters of scale, scope and irremediability, while potential impacts were scored based on severity and likelihood on a five-point scale. As a result of the assessment, the topics exceeding the defined threshold constitute the topics with high impact materiality.

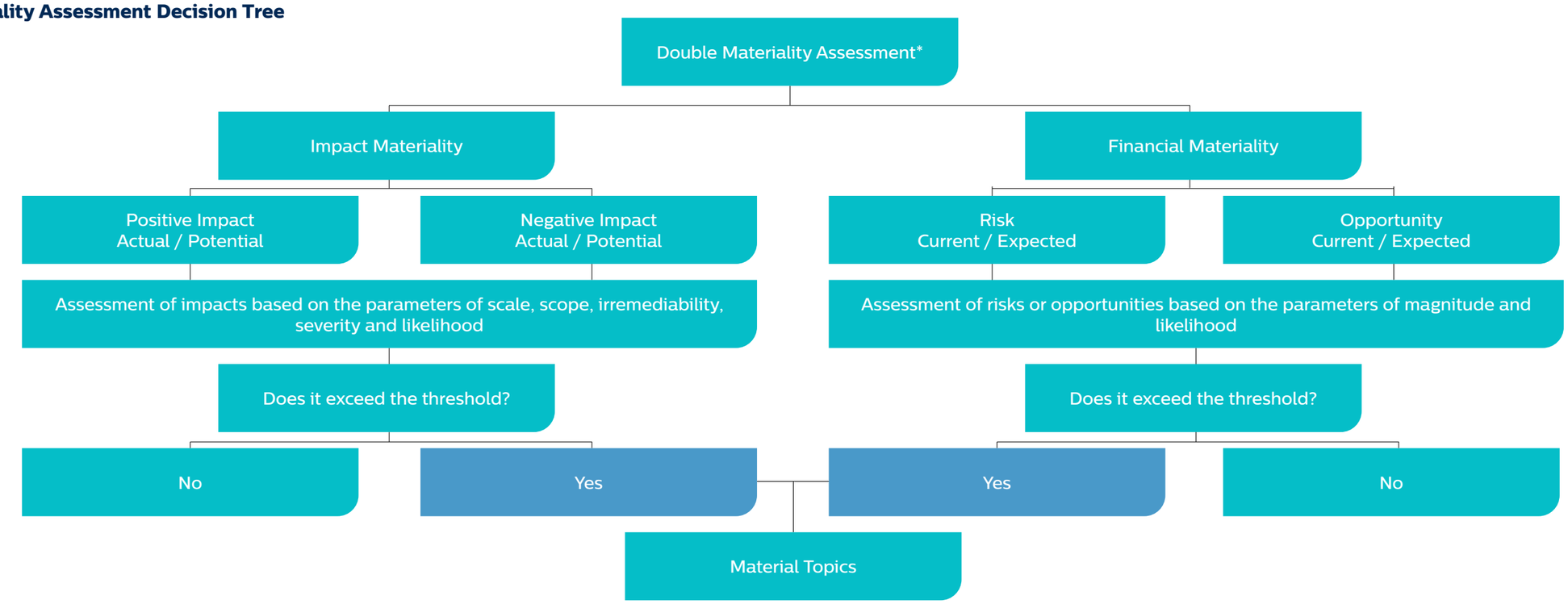
Financial Materiality (Magnitude of Financial Impact, Likelihood)

In the financial materiality assessment, we considered risks and opportunities affecting our cash flow and financial position. We conducted our assessments in alignment with our Company's strategic planning framework and Corporate Risk Management System, across short-term (0–1 years), medium-term (2–3 years) and long-term (4–30 years) time horizons. In addition, we assessed how our key impacts and dependencies across our value chain could give rise to sustainability-related risks and opportunities. The topics that constitute a risk or opportunity for our Company were scored on a five-point scale based on magnitude and likelihood, and those exceeding the threshold were identified as financially material.

*In calculating the magnitude of risks or opportunities, we used the financial impact threshold values based on annual revenue applied within the scope of TSRS reporting.

In line with the EFRAG Materiality Assessment Implementation Guidance and the assessment criteria defined by the Corporate Risk Presidency, we developed our double materiality matrix based on the topics containing the impacts, risks and opportunities we scored. In determining the final topics, we also considered the senior management regarding these topics.

Materiality Assessment Decision Tree



*The assessment has been conducted by considering the entire value chain and different time horizons.

Material Topics and Double Materiality Analysis

We use the results of the double materiality analysis as one of the **key inputs in shaping our sustainability strategy.**

Topics with High Impact Materiality	Double Material Topics	Topics with High Financial Materiality
• Waste Management and Circular Economy • Business Ethics and Legal Compliance • Diversity, Equality and Inclusion • Protection of Water Resources	• Customer Satisfaction and Loyalty • Accessible Communication and Digital Inclusion • Data Privacy and Cybersecurity • Entrepreneurship, Digitalisation and Innovation • Climate Change Mitigation • Engagement with Public Policies • Climate Change Adaptation • Supply Chain Sustainability	• Energy Management • Risk and Crisis Management • Economic Impact

Results of the Double Materiality Analysis

As a result of our 2025 Double Materiality Analysis, we identified 8 material topics where impact and financial materiality intersect. The matrix includes topics that exceed both the impact materiality and financial materiality thresholds, forming the topics positioned in the upper-right section of the matrix with a high level of double materiality.

The results of the double materiality assessment, which we conducted under the coordination of the Investor Relations and Sustainability Department and validated by our Sustainability Committee, were presented to the Board of Directors. Information regarding our sustainability approach and practices related to the material topics identified through the analysis is provided throughout the Report.

We assess the topics identified as material from at least one perspective, impact or financial materiality, with due diligence in order to support long-term stakeholder trust and ensure alignment with evolving regulatory changes and stakeholder expectations.

We use the results of the double materiality analysis as one of the key inputs in shaping our short-, medium- and long-term sustainability strategy. The matrix, which highlights the topics most emphasized by our stakeholder groups, serves as a guide in shaping our strategic sustainability agenda.

Materiality Matrix

Material Topics and Double Materiality Analysis

For topics with double materiality, we present the significant impacts, risks and opportunities identified in the table below.

ESRS Topic	Corresponding Topic for Türk Telekom	ESRS Sub-topic	Type	Description	Value Chain Position	Time Horizon
Climate Change	Climate Change Adaptation	Climate Change Adaptation	Positive Impact	Climate-Resilient Infrastructure and Use of Technology	▶	Medium term (2–3 years)
			Risk	Impact of Physical Climate Risks on Telecommunications Infrastructure	▶	Long Term (4-30 Years)
			Opportunity	Enhancement of Supply Chain Resilience through Adaptation Efforts	▲	Medium term (2–3 years)
	Climate Change Mitigation	Climate Change Mitigation	Positive Impact	Contribution to Emission Reduction through Digital Services	▼	Long Term (4-30 Years)
			Opportunity	Revenue Opportunities Arising from Contribution to a Low-Carbon Economy Through Digital Services	▶	Long Term (4-30 Years)
	Energy Management	Energy	Negative Impact	Energy Consumption of Telecom Infrastructure and Data Centres	▶	Short term (0–1 years)
			Risk	Risk of Increase in Energy Costs	▲	Short term (0–1 years)
			Positive Impact	Reduction in Energy Consumption Through Energy Efficiency Applications and Renewable Energy Use	▶	Medium term (2–3 years)
			Risk	Fluctuations in Energy Supply and Disruptions to the Continuity of Energy Supply	▲	Long Term (4-30 Years)
Consumers and End-users	Customer Satisfaction and Loyalty	Information-Related Impacts for Consumers or End-users or Both	Positive Impact	Strengthening Freedom of Expression through Digital Inclusion	▼	Short term (0–1 years)
			Opportunity	Increased Access to Information and Growth of the Digital Economy through the Development of Digital Services	▶	Medium term (2–3 years)
Business Conduct	Engagement with Public Policies	Political Engagement and Lobbying Activities	Positive Impact	Contribution to the Digitalisation of Public Services	▶	Short term (0–1 years)
			Risk	Impact on Service Processes Due to Dependency on Public Policies and Regulations	▶	Medium term (2–3 years)
	Supply Chain Sustainability	Management of Relationships with Suppliers	Positive Impact	Evaluation of the Supply Chain's Alignment with CSR Criteria	▲	Short term (0–1 years)
			Risk	Addressing Geopolitical Instabilities in the Supply Chain	▲	Short term (0–1 years)
			Opportunity	Strengthening Supplier Compliance, International Stakeholder Trust and Competitive Advantage through Responsible Business Alliance (RBA) Membership	▶	Medium term (2–3 years)

Sector-specific Topics	Type	Description	Value Chain Position	Time Horizon
Data Privacy and Cybersecurity	Positive Impact	Contribution to Cybersecurity Ecosystem through Training Young People in Advanced Technologies and Cybersecurity	▼	Short term (0–1 years)
	Opportunity	Contribution of 5G Technologies to Data Security	▶	Short term (0–1 years)
Entrepreneurship, Digitalisation and Innovation	Opportunity	Competitive Advantage and Revenue Growth Through Industrial Automation and Uninterrupted Service Enabled by 5G Technology	▶	Medium term (2–3 years)
Accessible Communication and Digital Inclusion	Positive Impact	Supporting Vulnerable Groups in Earthquake-Affected Regions Through Mobile Network Coverage	▼	Short term (0–1 years)
Other Material Topics for Türk Telekom	**Type**	**Description**	**Value Chain Position**	**Time Horizon**
Economic Impact	Positive Impact	Contribution to Service Continuity through Sustainable Infrastructure Investments	▶	Long Term (4-30 Years)

▶ Direct Operations ▼ Downstream Value Chain ▲ Upstream Value Chain

Stakeholder Relations

We develop our sustainability roadmap with the aim of creating shared value by establishing mutual trust-based, transparent and long-term relationships with stakeholders.

Stakeholder management is a key element of our sustainability strategy. We address our impacts on the environment and society, as well as those arising from our sustainable business model and value chain, through continuous engagement and communication with our stakeholders.
In this context, as Türk Telekom, we aim to understand the expectations and feedback of our stakeholders by establishing transparent and regular communication with them. By evaluating stakeholder insights, we develop effective actions, identify potential risks at an early stage, and implement preventive measures. We also aim to enhance the positive impact created by our Company and contribute to social welfare in line with the SDGs.

We regularly analyse stakeholder feedback, including opinions, suggestions, and evaluations obtained from stakeholders in order to enhance the effectiveness of our sustainability-related projects. By identifying our strengths and areas for improvement, we implement appropriate action plans. Within the scope of our stakeholder engagement, we maintain communication with a wide range of stakeholder groups. Our main stakeholder groups include local communities and the public, customers, employees and their families, principal shareholders and investors, suppliers, NGOs, professional associations, financial institutions, Group Companies, public and local administrations, regulatory and supervisory authorities, and the media.

Within the scope of corporate social responsibility activities, we develop collaborations at national and international levels with NGOs, academic institutions, professional associations and suppliers, primarily public institutions and local administrations, and through these collaborations we aim to create a sustainable and widespread social impact in the sectors in which we operate.

Stakeholder Groups	Stakeholders
Employees	Employees, their families, trade unions, former employees, potential employees (new graduates, young talents, high performers)
Shareholders	Türkiye Wealth Fund (TWF), The Ministry of Treasury and Finance of the Republic of Türkiye, public equity holders
Financial Institutions and Organisations	Banks, equity and bond investors, analysts, credit rating agencies, insurance and financial leasing companies
Customers	Individual customers, corporate customers (Small and Medium-Sized Enterprises (SMEs), large companies and institutions), public institutions, other entities, business partners, social media organisations
Local Communities	Local communities in operational regions and the headquarters, non-profit organisations, environmental organisations, cultural associations and institutions, active social media users
NGOs and Professional Associations	NGOs, unions, foundations, associations, research institutions, professional organisations, national and international organisations, think tanks
Government, Regulatory and Supervisory Authorities	Government and ministries, local authorities and institutions, international initiatives, national and local institutes
Media	Written, audio and visual, local and international media organisations, social media platforms, opinion leaders
Suppliers	Subcontractors, supplier institutions, business partners, technology companies
Academic Institutions	Secondary and higher education institutions, other academic organisations
Group Companies	TT Mobil, TTNET and Subsidiaries
Competitors	Domestic and foreign telecommunications and infrastructure companies

Stakeholder Relations

Our Stakeholder Engagement Table

Our Key Stakeholders

Stakeholder Main Category	Communication Method	Communication Topics
Employees and Their Families	Surveys, reports and bulletins, feedback meetings, one-on-one meetings, HR meetings, seminars, projects	Company overview, employee engagement, employee satisfaction, wage level, fundamental rights, fringe benefits, career opportunities, internship and training opportunities, volunteering and entrepreneurship, performance review, employee engagement and feedback
Customers	Surveys, feedback, client meetings, events	Individual customers: Seamless and high quality communication, innovative products and services, extensive coverage, reasonable pricing, campaigns, free applications, cybersecurity services, sector specific applications, customer support and problem-solving, social media and other digital channels. Corporate customers: Infrastructure, continuous service, innovative services, dedicated call centre and experts, customised services and products for corporates, transparency, customer feedback and needs assessment
Shareholders and Investors	General Assembly meetings, one-on-one meetings and group meetings, Public Disclosure Platform (KAP), website, e-mail	Financial performance, investment and portfolio management, sustainability approach and development in sustainability performance over the years, environmental performance, strategic plans, risks and opportunities, community service, corporate governance, and transparency
Suppliers	Surveys, supplier evaluation processes	Comprehensive contracts with clear terms, sustainability criteria, human rights, inventory and demand management, personnel resources and budget allocated for technological development, payment schedules, creation of new business opportunities and/or providing references
NGOs and Professional Organisations	One-on-one meetings, reports and newsletters, seminars	Collaborations, events, mentorship and entrepreneurship programs, capacity-building activities, advocacy activities, etc.
Financial Institutions and Organisations	Meetings with financial institutions, Public Disclosure Platform (KAP), website	Financial and operational data, company strategies, loans, green loans, investment and portfolio management, risks and risk management, governance, climate-based recommendations, environmental sensitivity, base stations, access to services, serving the public, transparency and fairness, development in sustainability performance over the years, financial technologies (fintech)

Complementary Stakeholders

Stakeholder Category	Communication Method	Communication Topics
Public Authorities and Local Governments, Regulatory and Supervisory Authorities	Audits, reporting meetings	Secure service, audit and compliance, data security and protection, service continuity, strong and extensive infrastructure, legal compliance, transparency
Local Communities	Feedback, market research	Inclusive and accessible services, high-quality, fast and continuous internet, robust and extensive infrastructure, fair pricing, public opinions and feedback, environmental and social impacts, security and privacy, emergency services, technological advancements, crisis communication
Group Companies	Group projects, meetings	Holistic approach, consistent and aligned action, sustainable growth, synergetic new products and services, infrastructure sharing, strategic goals and sustainability targets
Media	Press conferences, social media channels	Company activities, new projects, the company's position in the sector, investments, collaborations based on community contribution, marketing and advertising partnerships, social responsibility
Academic Institutions	R&D studies, research, career development centres	Collaborations with educational institutions for product and service development, R&D, technology transfer, internship and job opportunities, education and seminars, social responsibility projects, information exchange

Our Value Creation Model

Material Topics	1 NO POVERTY	3 GOOD HEALTH AND WELL-BEING	4 QUALITY EDUCATION	5 GENDER EQUALITY	6 CLEAN WATER AND SANITATION	7 AFFORDABLE AND CLEAN ENERGY	8 DECENT WORK AND ECONOMIC GROWTH	9 INDUSTRY, INNOVATION AND INFRASTRUCTURE	10 REDUCED INEQUALITIES	11 SUSTAINABLE CITIES AND COMMUNITIES	12 RESPONSIBLE CONSUMPTION AND PRODUCTION	13 CLIMATE ACTION	14 LIFE BELOW WATER	16 PEACE, JUSTICE AND STRONG INSTITUTIONS	17 PARTNERSHIPS FOR THE GOALS	Contributed Sub-goals
Double Material Topics																
Customer Satisfaction and Loyalty							✓	✓								8.2, 9.c
Accessible Communication and Digital Inclusion			✓				✓	✓	✓							4.3, 4.4, 4.5, 8.6, 9.1, 10.2. 10.b
Data Privacy and Cybersecurity								✓						✓	✓	9.3, 9.b, 9.c, 16.a, 16.10, 17.6
Entrepreneurship, Digitalisation and Innovation							✓	✓		✓					✓	8.2, 8.3, 9.5, 11.2, 17.9
Climate Change Mitigation							✓					✓		✓		8.3, 13.3, 16.5, 16.6
Engagement with Public Policies											✓	✓				12.7, 13.2, 17.7.
Climate Change Adaptation												✓				13.1, 13.2, 17.7
Supply Chain Sustainability							✓	✓			✓	✓				8.4, 9.3, 12.6, 12.7, 13.3
Topics with High Impact Materiality																
Waste Management and Circular Economy					✓						✓					6.3, 6.6, 6.b, 12.6,12.8
Business Ethics and Legal Compliance							✓							✓		8.3, 16.5, 16.6
Diversity, Equality, and Inclusion	✓		✓	✓			✓		✓					✓		1.2, 1.3, 4.4, 5.1, 5.5, 5.c, 8.5, 8.6, 10.2, 10.3, 10.4, 12.8, 16.3, 16.7, 16.b
Protection of Water Resources		✓			✓								✓			3.9, 6.3, 6.6, 6.b, 14.1, 14.2
Topics with High Financial Materiality																
Energy Management						✓		✓		✓	✓					7.2, 7.3, 9.4, 11.6, 12.2, 12.4, 12.5
Risk and Crisis Management										✓		✓				11.5, 13.1, 13.2
Economic Impact	✓	✓					✓	✓			✓				✓	1.3, 1.5, 3.8, 8.2, 8.3, 9.1, 9.2, 9.4, 12.6, 17.6

Our Value Creation Model

Inputs

Financial Capital
- A strong financial structure and a sustainable growth strategy
- Leadership in digital transformation, with investments in fixed broadband, and mobile infrastructure
- Innovative digital services that deliver high levels of customer satisfaction
- Expanding e-commerce, digital services, and mobile finance solutions
- Strategic partnerships and revenue-sharing collaborations
- Cost control policies that improve operational efficiency
- Financial management practices that minimize exchange rate risks
- Strong cash flow, diversified financing opportunities, and investor confidence
- Predictability through fixed-line concession agreements and mobile licensing authorizations.

Human Capital
- A corporate governance approach that is based on human rights and ethical values
- A workplace culture that embraces the principles of diversity, equality, and inclusion
- Comprehensive training and talent management programmes that support employee development
- A safe working environment that is maintained through occupational health and safety measures
- Digital HR solutions that continuously improve the employee experience
- Employer branding strategies that support talent attraction and retention processes
- Flexible working policies that support remote and hybrid working models
- Corporate policies and management systems developed within the framework of Focus on Value for People

Intellectual Capital
- Innovation strategies and training, and development programs supporting Türkiye's digital transformation
- Türk Telekom R&D centres and leading-edge R&D laboratories
- Programmes that manage intellectual property such as patents, trademarks and copyrights
- Network solutions that are based on open-source software and artificial intelligence
- Investments in cybersecurity and data analytics
- Support mechanisms for start-ups and entrepreneurial ecosystem
- Strategic technology partnerships and academic collaborations
- Investments in next-generation technologies such as 5G, IoT, big data, and blockchain
- R&D projects that are supported by the European Union and TUBITAK

Social and Relational Capital
- Customer relationship management and satisfaction programmes that strengthen loyalty
- The mission to contribute to Türkiye's cultural, social, and economic development
- Social responsibility projects that have a positive impact on community development
- Transparent and effective stakeholder communication processes
- Social impact projects in partnership with NGOs and academic institutions
- Accessible technologies and services that support disadvantaged individuals
- Sustainable supply chain practices
- Strong cooperation with regulatory bodies.

Manufactured Capital
- The largest fibre infrastructure in Türkiye
- A 50 thousand km fibre network extending across Central and Eastern Europe, Türkiye and the Middle East through TTI, with over 135 points of presence (PoP) in 24 countries
- Investments in mobile coverage, 5G, and fibre mobility technologies
- Next-generation smart city projects and IoT applications
- Digital services such as Tivibu, GAMEON, and Türk Telekom Prime
- Investments in next-generation Wi-Fi technologies (Wi-Fi 6, Mesh Wi-Fi)
- Investments in data centres and cloud computing
- Inclusive communication projects that provide accessible services
- High-performance data analytics infrastructure and customer experience solutions
- Cybersecurity measures and DDoS protection systems
- Netsia: Broadband access technology for fixed networks

Natural Capital
- Strategies that address climate change
- Carbon reduction targets and Türkiye's SBTi commitment
- Investments in energy efficiency and renewable energy
- CDP reporting and environmental sustainability projects
- Electricity sourcing that prioritises renewable energy
- Projects that optimise water consumption and waste management
- Green energy certification programmes and carbon offset initiatives
- EV charging infrastructure and green logistics practices
- Waste management and recycling processes that are sustainable, environmentally friendly, and effective
- Incentives that encourage the increased use of recycled materials

Outputs

- Consolidated Revenue: **242.2 billion TL (14.5% growth)**
- EBITDA: **99.4 billion TL (41% margin, 20.2% growth)**
- Net profit: **23 billion TL**
- Net Debt/EBITDA ratio: **0.60 x**
- Capital expenditures: **75.8 billion TL** (Licence and Solar Energy Investments are included)
- Total subscribers: **56.6 million**
- Fibre infrastructure: **535 thousand km (+61 thousand km increase) 61%** of LTE base stations connected with fibre
- TT Finansman: The plan to offer financial solutions to TTNET users, SMEs, and commercial-corporate subscriber segments.
- Implementing long-term strategic plans and strengthening the technology and investment roadmap.

- Total number of employees: **31,779**
- Ratio of employees covered by collective labour agreement: **58%**
- Ratio of women employees in the Group: **40%**, in the Subsidiaries **63%**
- Average number of training hours per employee: **28.6 hours**
- Number of employees included in talent development processes: **489**
- Number of employees subject to performance evaluation process: **7,801**
- Number of occupational accidents: **303**
- Number of loss-time injuries: **160**
- Average total work experience of employees: **11 years 4 months**
- Number of employees evaluated within the scope of Leadership Competencies at Türk Telekom: **7,804**

- Total number of patent applications in 2025: **968**
- Number of international academic publications: **131**
- Funded R&D projects: **13** ongoing, **27** new applications
- Number of start-ups invested in as part of the start-up support program: **38**
- Gelişim Ussu (Development Base) Programmes in cybersecurity and cloud computing
- The use of artificial intelligence and automation in digital services
- Artificial Intelligence-supported customer services solutions
- Turkish market leadership in cybersecurity
- Türk Telekom Ventures: Investments to **16** start-ups with venture capital investment funds
- SEBIT: Content and platform provider in e-education transformation projects in Türkiye and Northern Cyprus
- TT Ödeme: Providing innovative fintech solutions with Pokus, 32% increase in mobile payment limit transfer to Pokus via Express Account.

- 56.6 million subscribers, **35.7 million** unique users on the Türk Telekom app and online services web application
- Digital literacy and digital marketing trainings for **15,000** women
- Number of audiobooks offered to visually-impaired individuals: **5,000**
- Number of art-loving individuals with disabilities benefiting from the accessible theatre events: **400+**
- Number of students receiving educational support provided to the earthquake region: **30,000+**
- Monitoring suppliers' compliance with environmental and social standards

- Fibre infrastructure length: **535 thousand km (+61 thousand km increase)**
- **61%** of LTE base stations connected by fibre
- Total number of fixed broadband subscribers: **15.4 million**
- Number of mobile subscribers: **31.5 million**
- Number of Tivibu subscriber: **2.8 million**
- 5 Data Centres
- Share of payments collected through digital channels: **92.2%** (Mobile segment)
- Argela: ULAK Türkiye's first and only 4.5G (LTE-A) base station development project
- Innova: Türkiye's leading IT company and systems integrator, contributing to the digitalisation of organisations
- TTI: **More than 135** points of presence (PoP) **in 24 countries**
- AssisTT: Compliance with PCI DSS, the world's most important data security standards

- Emission intensity reduction per net income (USD): **28%**
- Emission intensity reduction per subscriber: **13%**
- Emission reduction in Scope 1 and Scope 2: **35%**
- Savings achieved through energy efficiency projects: **46.7 GWh**
- A Leadership score in the CDP Climate Change Programme, "A-" score in the Water Programme
- Electric vehicle charging stations: **32 cities, 89 locations, and 197 units (231 socket)**
- Türk Telekom Total Amount of Waste: **8,785 tons**
- **405.8** MWe Solar Power Plant Installation Capacity
- Rooftop and mobile solar power plant capacity: **6.9 MW**
- Sivas Zara Solar Power Plant installed power capacity: **128.4 MW**

Value Created

Financial Capital

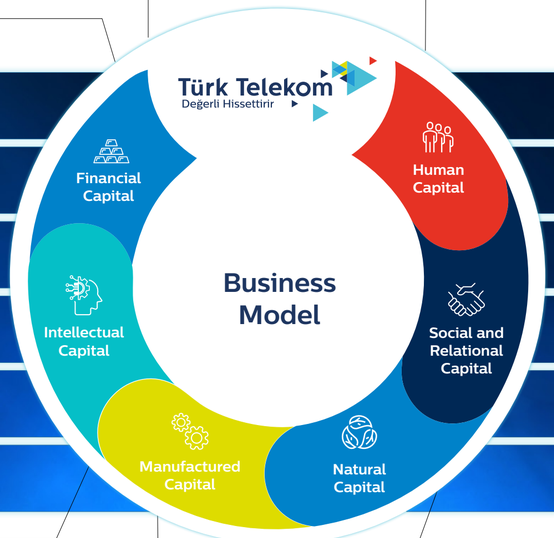
At Türk Telekom, we focus on creating long-term and profitable value and contributing to sustainable growth. Thanks to our investments and strong financial performance, we maintain our solid market position and support revenue growth. With our broad product and service portfolio, we offer a comprehensive range of services that respond to different needs. As part of our Customer Focus, we design our services in line with customer expectations and prioritise customer satisfaction. We strengthen our financial performance with the increase in average revenue per user (ARPU). We create new revenue streams with our investments in digitalization and strengthen our position in the sector with business partnerships and revenue sharing models. We increase our operational efficiency through effective cost management, thus making our profitability sustainable.

Human Capital

Within the scope of our Focus on Value for People, we contribute to the performance and development of our employees, who are our most valuable asset. Through Türk Telekom Academy, we implement training and talent management programs for our employees. As an institution that respects human rights and has high ethical values, we prioritise employee satisfaction with our comprehensive human resources policies, and with this approach, we strengthen our employer brand and corporate reputation. Within the framework of our Focus on Value for People, we strengthen employee commitment by providing an equitable and inclusive work environment in line with the principles of Diversity, Equality, and Inclusion; we take measures to prevent work accidents and occupational diseases with our Occupational Health and Safety policies, and we add value to our employees and society with our strong governance structure in line with our Human Rights policies and procedures.

Social and Relational Capital

With a Focus on Trust and Responsible Business Practices, we offer high-quality and reliable services focused on customer satisfaction. Aware of our responsibility to society, we work to develop services that reach all segments of the community through our social responsibility projects. With our focus on contributing to society, we provide accessible services and contribute to equal opportunities by creating spaces in education, arts, and sports for disadvantaged groups. By establishing strong collaborations with public institutions, non-governmental organizations, and business partners, we support sustainable development with the trust placed in us.



Intellectual Capital

As Türkiye's digital pioneer, we are strengthening our focus on technology and innovation in strategic areas, primarily artificial intelligence, big data analytics, and cybersecurity. While accelerating digital transformation through our technology and innovation investments, we are developing innovative products and solutions that respond to the changing needs of our customers and organizations within the scope of our R&D efforts. With one of Türkiye's broadest cybersecurity portfolios, we support a secure digital experience, and we reinforce our leading position in the sector by continuously improving our expertise and capabilities. By expanding our patent and intellectual property portfolio, we are transforming our knowledge into lasting value, increasing our competitiveness, and continuing to contribute to technological innovations on a national and global scale.

Manufactured Capital

As Türk Telekom, we are strengthening Türkiye's widest fibre infrastructure, providing access to every corner of the country, eliminating inequalities in access to information, and increasing digital inclusion. We are working to provide faster, more reliable, and uninterrupted telecommunication services by developing our mobile and fixed networks with regular investments. With our fixed-line concession agreement extended until 2050, we support our long-term infrastructure planning and continue to add value to our country. With our investments in our technology infrastructure, we are preparing for 5G and beyond next-generation communication technologies, and with our data centre and cloud computing investments, we contribute to the digitalization and business continuity of organizations.

Natural Capital

In line with our responsibility towards the environment, we integrate environmental sustainability policies into our operations and develop projects focused on energy efficiency and renewable energy. We regularly evaluate the environmental impact of our activities, identify areas for improvement, and aim to reduce the environmental impact of our operations by increasing our renewable energy investments. As part of our Focus on Climate Change and the Environment, we make commitments to reduce our greenhouse gas emissions and monitor our environmental performance by implementing emission reduction practices. In addition, we contribute to the protection of ecosystems by developing technological solutions that support the efficient use of water and other natural resources, and we assume responsibility for maintaining ecological balance.

Relevant Material Topics

- Economic Impact
- Risk and Crisis Management
- Entrepreneurship, Digitalisation, and Innovation
- Customer Satisfaction and Loyalty
- Accessible Communication and Digital Inclusion

- Human Rights
- Working Conditions
- Diversity, Equality, and Inclusion
- Business Ethics and Legal Compliance
- Health and Safety

- Entrepreneurship, Digitalisation and Innovation
- Data Privacy and Cybersecurity
- Economic Impact

- Contribution to Society and Social Impact
- Accessible Communication and Digital Inclusion
- Human Rights
- Diversity, Equality, and Inclusion
- Customer Satisfaction and Loyalty
- Supply Chain Sustainability
- Engagement with Public Policy

- Accessible Communication and Digital Inclusion
- Economic Impact
- Energy Management
- Combating Climate Change
- Climate Change Adaptation
- Supply Chain Sustainability

- Combating Climate Change
- Climate Change Adaptation
- Waste Management and Circular Economy
- Protection of Water Resources
- Prevention of Pollution

Relevant Shareholders

Shareholders
Financial Institutions
Customers
Public, Regulatory and Supervisory Authorities
Group Companies
Suppliers

Employees
NGOs and Professional Organisations
Public, Regulatory and Supervisory Authorities
Academic Institutions

Academic Institutions
Public, Regulatory and Supervisory Authorities
Group Companies
Competitors

Customers
Local Communities
Public, Regulatory and Supervisory Authorities
Media
Group Companies
Suppliers

Customers
Suppliers
Public, Regulatory and Supervisory Authorities
Financial Institutions
Group Companies

Public, Regulatory and Supervisory Authorities
NGOs and Professional Organisations
Local Communities
Financial Institutions
Suppliers

SDG Impact

Türk Telekom 2025 Integrated Annual Report

We Are Responsible to Our Business

We use our technology to better understand our customers, transforming the insights we generate into customised products and services. With a human-centred approach, we continue our efforts to deliver an enhanced customer experience.

1 Focus on Trust

56.6 million
Group Subscriber

31.5 million
Mobile Subscriber

15.4 million
Fixed Broadband Subscriber

We Are Responsible to Our Business

Focus on Trust

We open the doors of the digital world to everyone through sustainable connectivity solutions. By expanding our fibre investments, we pursue a vision of a future where the entire community can access the value we create with just a few clicks.

61%
Fibre-Connected Base Station Ratio

34.2 million
Households Connected to Fibre Infrastructure

Focus on Trust

Economic Impact

Our Core Lines of Business and Strong Market Position

In 2025, **we delivered record performance** in customer acquisition in the mobile segment, **increasing our subscriber market share** and moving up one step in the market **to second place.**

In 2025, we reached the highest level in our history with 4.7 million net customer acquisitions in post-paid subscriptions and an 80% post-paid subscriber ratio.

80%

Postpaid Subscriber Ratio

We maintain our leadership as the most preferred mobile operator in the mobile number portability market for the last four years.

Our Mobile Services

In 2025, we delivered record customer acquisition across our mobile services, increasing our market share and advancing to second place in the market. We supported our performance in customer acquisition with robust revenue growth.

Thanks to our effective strategies, we made our mark on the market in terms of customer acquisition performance and maintained our strong revenue and ARPU growth performance.

In 2025, we increased our total number of mobile subscribers by 4.1 million, reaching 31.5 million subscribers, while raising our subscriber market share by 10.8 percentage points to 15.1% as of the third quarter compared to the end of 2024. In 2025, total net postpaid subscriber additions exceeded 4.7 million, setting a new record. As a result, the share of postpaid subscribers in the total portfolio rose to 80%, from 75% in the same period last year, reaching its highest level ever. During this period, we increased our mobile ARPU (exc. M2M) by 9.4% in real terms by offering personalised and affordable data packages.

The Most Preferred Mobile Operator in the Number Portability Market over the Last Four Years

Our ability to offer solutions aligned with evolving customer needs has played a major role in making us the most preferred operator in number portability and in delivering sustainable revenue performance. The accelerating development of technology, the rapid pace of digitalisation, the proliferation of digital platforms, and improvements in the quality of digital content contribute to the upward trend in customers' need for speed and mobile internet. With our superior analytical capabilities, we comprehensively analyse customer preferences and behaviours to offer personalised offers, and we continue to invest in the customer experience without hesitation. As a result of all these efforts, we have maintained our position as the most preferred mobile operator in the mobile number portability market for the past four years.

5G Auction: A New Milestone in Türkiye's Digital Future

By tripling our total mobile spectrum holdings with 4.5G, we have become the mobile operator with the highest amount of spectrum per subscriber. This enabled us to provide our customers with a richer and faster mobile internet experience throughout the 4.5G period. We approach 5G with the same perspective and, as a pioneer of Türkiye's digital transformation, we continue our efforts to lead the 5G era, just as we have been in every era of communication for the past 185 years.

In the 5G tender, we acquired the frequencies we planned for in all packages, in line with ambition to deliver the best customer experience. As a result we have achieved the highest capacity usage rights per subscriber in 5G as well, reinforcing our commitment to delivering the best customer experience.

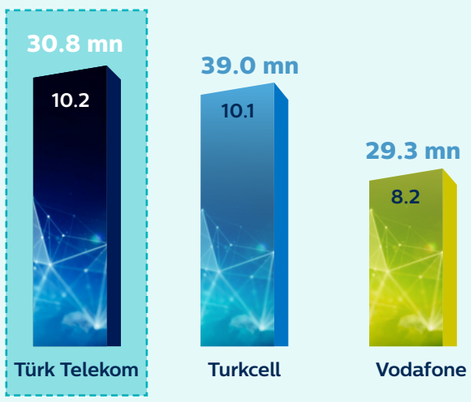
Focus on Trust

Economic Impact

Our Core Lines of Business and Strong Market Position

With 61% of our base stations connected with fibre, **we deliver 5G services consistently to our customers** as the operator with the highest coverage in the sector.

Highest Spectrum Capacity per Subscriber (MHz/MM Subscriber)



Mobile subscriber numbers are taken from the ICTA Q3'25 report.

With the Authorisation Auction for Mobile Electronic Communication Services and Infrastructure (5G auction) held on October 16, we successfully marked an important milestone in Türkiye's digital transformation journey. Under the scope of the auction, we achieved a significant spectrum gain, totalling 2x10 MHz in the 700 MHz band and 120 MHz in the 3.5 GHz band, increasing our total spectrum portfolio to 315 MHz.

As a result, we have achieved approximately 1.5 times more spectrum than our closest competitor, positioning us as the operator with the **highest capacity usage rights per customer** in 5G technology. Thanks to the advantage of the frequency position we have gained, we are able to operate our 5G infrastructure with high efficiency, minimally affected by factors that limit performance, such as interference and band density.

Furthermore, with the **robust infrastructure** provided by the **highest number of fibre stations** in Türkiye, we support our 5G network with an advanced fibre backbone. Thanks to this strong infrastructure, we aim to offer our customers high speed, low latency, and uninterrupted connectivity, while expanding the innovative services offered by 5G technology across the country.

Throughout this process, we adopted a holistic approach, taking into account not only technical requirements but also key considerations such as the strategic value of the spectrum, coverage obligations, and investment efficiency. Accordingly, we have laid a strong foundation for our 5G investments through a sustainable and scalable infrastructure plan aligned with our long-term objectives. With this strategic approach, we are building a robust infrastructure to deliver high-quality 5G services with operational excellence.

Our 5G investments go beyond increases in connectivity speed and capacity; they enable the implementation of new use cases and business models in many areas such as smart city applications, IoT, Fixed Wireless Access (FWA), and industrial digitalisation.

As Türk Telekom, we support our investments through localisation, network optimisation, and customer-focused product and service development efforts in line with our vision **"Taking Türkiye into the Future with Fibre and 5G."** We are taking decisive steps towards the expand adoption of digital infrastructure across the country and shaping Türkiye's digital future.

Fibre infrastructure forms the cornerstone of 5G, which will open the door to a new era in technology. As Türk Telekom, we maintain a leading position in this field, with 61% of our base stations connected to fibre. We aim to transform our advantages in terms of frequency and fibre infrastructure into higher service quality for our customers, and we continue to carry our country into the future with our strong infrastructure and technological expertise in the 5G era.

Focus on Trust

Economic Impact

Our Core Lines of Business and Strong Market Position

As 5G networks expand globally, we have connected **over half of our base stations to fibre.**

We were honoured with the Ace of M.I.C.E Awards, Best Road Show Jury Special Award for our Road Show held as part of SelfyFest'25.

Personalised Benefits Tailored to Customers' Diverse Needs and Preferences

Throughout 2025, we launched numerous campaigns designed to accommodate different usage habits and tailored to our customers' diverse needs and expectations. We aimed to make our customers feel valued through personalised offers based on customer behaviours, city-specific tariffs, and segment-based programs.

We did not just keep up with the demands of the era; we anticipated these demands and shaped the era. As the 5G network continue to expand across the globe, we connected more than half of our base stations to fibre. Thanks to our fibre mobility technology, we deliver our customers with high-speed, high-capacity connectivity regardless of factors such as adverse weather conditions and the structure of residential areas.

One of the most important examples of this approach is Türk Telekom Prime, which offers our customers who use intensive mobile internet a world of privilege in every moment of life, spanning from coffee to travel, e-commerce to digital services, and from mobile plans with generous GB allowances to high-speed fibre internet packages.

Through Selfy, Türk Telekom's youth brand, we offer a wide range of benefits to young customers, from unlimited social media options and GB-doubling plans to gift GBs earned with "Sil Süpür" and opportunities on food ordering platforms. With our annual Selfy Fest, which has become a tradition, we bring entertainment, music, and sports to university campuses and interact with hundreds of thousands of students every year.

Continuing Our Business Partnerships

We continued our revenue-sharing partnerships with leading companies in the sector. Through the services we offer via BİMcell and Pttcell brands, we enriched our vale proposition and engaged with diverse customer segment.

We also collaborated with leading companies in the industry on a global scale, bringing our customers many benefits, from digital music applications to video and film content platforms, digital games, and e-learning content.

Focus on Trust

Economic Impact

Our Core Lines of Business and Strong Market Position

We remained the operator of choice for our customers, supported by the trust created through **our 18-month fixed price guarantee.**

We increased the average package speed for all our home internet customers to 107 Mbps, a 59% increase over the same period.

15.4 million
Fixed Broadband Subscriber

With our personalised offer models, churn rates decreased in 2025.

Our Fixed Broadband Services

In 2025, by placing customer satisfaction and revenue growth at the core of our priorities, we delivered strong performance. Thanks to our infrastructure strengthened with our new investments and the fibre conversion of our existing infrastructure, we enabled our customers to achieve the highest speeds with the best internet experience as the industry leader. We continue to steadily grow our fibre subscriber base to contribute to Türkiye's digital transformation and the goal of increasing the average internet speed.

As of 2025, the number of fixed broadband subscribers reached 15.4 million with a net subscriber gain on 76 thousand. According to the 3rd quarter 2025 report published by BTK, the total number of fixed internet subscribers across Türkiye rose to 20.9 million, while the penetration rate reached 24.3. Within this picture, we maintain our leadership in the sector with 4.2 million wholesale and 11.2 million retail subscribers, respectively.

Our fibre subscriber base reached 14.3 million, representing a year on year increase of 4.6% in wholesale. As our fibre infrastructure continues to expand, the coverage area of our internet services grows further, with fibre subscribers making up 93% of our fixed internet base. Through our speed focused solutions, we continue to maximize user experience.

Thanks to our service quality, the trust created through our 18-month fixed price guarantee, and our portfolio enriched by campaigns focused on customer needs, Türk Telekom remained the first choice of new customers in 2025. In 2025, we increased our new customer acquisition numbers by 14% compared to the previous year and achieved our highest sales performance in recent years during the back-to-school period. Furthermore, thanks to our new customer portfolio, which is positioned to accelerate the return on fibre investments and drive high speeds, the average speed of new acquisitions in 2025 increased by 89% compared to the previous year.

Thanks to our high-speed-focused upsell initiatives, we increased the share of 200 Mbps and above speeds in our retail subscriber base by 6 points compared to the previous year, reaching 11%. We increased the average package speed of all our home internet customers by 59% to 106 Mbps during the same period and increased our ARPU by 17% on an annual basis.

Furthermore, in 2025, we significantly contributed to our high-speed targets by increasing the average speed of our fixed corporate broadband subscriber base by 48% compared to the previous year and by 58% for new corporate broadband subscribers.

In 2025, in line with changing market and competitive dynamics, we extended broadband campaign contract periods from 15 months to 18 months. We introduced high-speed broadband campaigns to our individual and corporate customers to meet increasing data usage and high-speed demands. We began implementing this in March 2025 structure for new customer campaigns and in May 2025 for existing customer campaigns. With our fibre infrastructure investments, we increased customer satisfaction with a higher speed experience, enabling our customers to upgrade to higher speed packages and increasing ARPU.

We are aware that personalised offers are of great importance due to increasing competition in the home internet market and changing customer expectations. In line with this, our customer-based model aims to create personalised offers by analysing customers' past preferences and behaviours (complaints and fault reports, customer satisfaction surveys, past campaign participation, etc.) and usage habits. Starting in early 2025, this model enabled us to manage contract terminations more accurately and offer our customers the most suitable offers. As a result, despite a 58% increase in contract terminations in 2025 compared to the previous year, we reduced the churn rate.

Focus on Trust

Economic Impact

Our Core Lines of Business and Strong Market Position

We continue to deliver numerous projects aimed at the continuous improvement of the user experience across all digital touchpoints.

Contributing to the growth of e-sports across the country, GAMEON has become the Naming Sponsor for the GAMEON Championship League—one of Türkiye's largest leagues—and the Communication Sponsor for Valorant Challengers TR: Birlik League.

We bolstered the privileged world of Türk Telekom Prime Home Internet in 2025, driving ongoing improvements in customer experience and deepening loyalty through our exclusive offerings.

Digitalisation Continues in Home Internet

As part of our focus on digitalisation, we continued our marketing initiatives in 2025 at full speed to increase the transition from traditional to digital channels. We offer an enhanced portfolio of offers to customers who apply for new subscriptions or renew their commitments through online channels. For customers who wish to maintain price advantages with long-term commitments, we offer 18-month commitment plans with discounts for the first six months and flexible payment options. For customers who prefer shorter commitments, we provide flexible 12-month fixed-price options. To encourage high-speed preferences, we enrich our offer portfolio with additional benefits such as gift vouchers and free digital services like McAfee and Muud.

Numerous digital communication initiatives, focusing on the advantageous offer portfolio in online channels, ease of transaction, and Türk Telekom's superior service quality, were broadcast throughout the year, helping to increase digital channel traffic and contributing to Türk Telekom home internet's brand strength and awareness scores.

We continue implement numerous projects to continuously improve the user experience on digital channels. Our customer experience teams plan and implement improvements based on feedback from our channel development teams and our customers directly.

To increase awareness among our customers who use traditional channels that they can perform the same transaction more easily and quickly through digital channels, we proactively direct them to digital channels.

Türk Telekom Prime and GAMEON: A World of Privileges

We continue to make a difference by evolving our services with a steadfast focus on customer satisfaction through Türk Telekom Prime, which offers our valued customers a privileged experience in home internet services. Prime customers who opt for high-speed home internet packages can benefit from various service privileges, such as priority access to dedicated customer service, onsite support for technical issues, and free modem replacement for high-speed subscribers. Our Prime customers also enjoy digital service gifts, including Tivibu GO and YouTube Premium, alongside exclusive offers from many popular brands across categories such as fuel, transport, food and drink, and shopping. In 2025, we further strengthened the exclusive world of Türk Telekom Prime Home Internet, where we continuously enhance the customer experience and build brand loyalty. Research conducted among our customers indicates that brand awareness and satisfaction are increasing year-on-year, and that loyalty scores are significantly higher than customers who are not enrolled in the programme.

Meanwhile, with our GAMEON brand, we continue our efforts to enhance gamers' internet and gaming performance and increase our investments in the gaming world. In 2025, we diversified our fibre internet campaigns for gamers by adding game-focused and mobile benefits, and we further solidified our position in the industry with in-game benefits for popular games and strong brand partnerships. In our revenue management efforts targeting customers with high-speed package usage potential and high data consumption, we created additional revenue opportunities for our existing customers by offering internet campaigns and high speeds through GAMEON. We participated in events that attracted the attention of gamers throughout the year with GAMEON, which contributes to the development of esports in our country. We brought together individuals who need visibility in the esports ecosystem and esports teams on the same stage with events such as the GAMEON Productivity and Technology Tournament and GAMEON Revival 2025. We also continued our support for the esports ecosystem by serving as the title sponsor for Türkiye's largest league, the GAMEON Championship League, and as the Communication Sponsor for the Valorant Challengers Türkiye Birlik League.

Focus on Trust

Economic Impact

Our Core Lines of Business and Strong Market Position

Supported by our analytics-driven investment approach, **we increased our total fibre subscriber base to 14.3 million as of 2025.**

The increase in our fibre penetration contributed to the wider adoption of broadband internet across Türkiye.

34.2 million

Fibre Homepass

Through next-generation fixed voice solutions, we supported technology integration for our corporate customers and enhanced the enterprise customer experience.

Expanding Fibre Infrastructure

As Türkiye's fibre powerhouse, we continued our infrastructure investments throughout 2025 without slowing down, bringing high-speed internet to more households across the country. Thanks to our strategic investments supported by analytical models, we increased our total number of fibre subscribers (FTTH/B/C) to 14.3 million by 2025. The share of our fibre subscribers in the total fixed broadband base increased from 89% to 93% according to previous year. With the increase in our fibre penetration rate, we contributed to the widespread use of broadband internet throughout Türkiye.

Our expanding fibre infrastructure has enabled us to make high-speed internet access more sustainable for our users. We recorded strong growth, increasing our fibre network length from 475,000 km at the end of 2024 to 535 thousand km by 2025, representing an increase of 13%.

We increased the number of households covered by our fibre network from 33.1 million at the end of 2024 to 34.2 million within six months, reaching this level by the end of 2025. During the same period, we increased FTTC household coverage to 17.5 million and FTTH/B household coverage to 16.8 million. With these achievements, we continued our focus on bringing fibre to more households nationwide and spreading the high-speed experience.

Regional Campaigns to Ensure Equality in the Digital World

We continued to execute our strategies focused on increasing fibre internet penetration across Türkiye in 2025. In this context, we enabled our users to benefit from fibre internet in internet packages offered with regional price advantages and campaigns developed with local needs in regional.

In line with our sustainable access approach, we continue to develop solutions to ensure that everyone has equal access to the opportunities offered by the digital world. We will continue to contribute to the widespread adoption of high-speed internet access by increasing our fibre infrastructure investments and strengthening our campaign portfolio that takes regional needs into account.

Fixed Voice Services

We continue to prioritise customer experience in fixed voice services and offer integrated solutions with technological developments. We offer special opportunities to our individual and corporate customers with minute, device, and insurance campaigns that provide domestic and international calling options. We have continued to provide fixed-price extra minute packages and the option to upgrade to a higher package for customers who need extra minutes. Additionally, to adapt to changing market and competitive conditions, we extended the campaign contract period from 15 months to 18 months, offering our customers a more predictable and sustainable pricing structure.

For our corporate customers, we have taken the corporate customer experience to the next level by supporting technology integrations with new generation fixed voice systems. We continue our service approach that increases the efficiency of business processes and strengthens customer satisfaction with solutions offered specifically to our corporate customers. By the end of 2025, our fixed voice subscriber base reached 6.8 million.

Focus on Trust

Economic Impact

Our Core Lines of Business and Strong Market Position

We strengthened our position in the pay TV market by supporting our renewed IPTV infrastructure with enhanced content and technology investments.

Through our digital platform, we bring new series premiering for the first time in Türkiye and exclusively on Tivibu to our audiences every month.

2.8 million
TV Subscribers

With TiTi, our AI-powered digital assistant integrated into the Türk Telekom mobile app, we provided support to 3 million users in just one month.

Our Tv Services

We strengthened our position in the pay TV market by supporting our renewed IPTV infrastructure with increased content and technology investments throughout 2025. Thanks to our infrastructure transformation, we provided more stable and higher-quality content access, while offering our viewers more options with our expanding content library.

As a result of these investments, we focused on growing our IPTV subscriber base in 2025. By the end of the year, our total number of TV home subscribers reached 1.6 million, and our IPTV membership exceeded 1.2 million, with a net growth of 11%. Thanks to the positive impact of our content and technology investments, our total membership reached 2.8 million.

On the content side, we continued to invest in our premium TV channels and digital platform content. We strengthened Tivibu Sports content by adding the Italian, Portuguese, and Dutch leagues for the 2025-2026 season, in addition to the German Bundesliga.

On our digital platform, we bring new series, broadcast for the first time in Türkiye and exclusively on Tivibu, to our viewers every month, in addition, we diversify our entertainment content by adding popular series that are enjoyed repeatedly to our library.

By mid-November 2025, we upgraded our IPTV box technology to the next level and began offering Android TV 4K boxes. With Android TV 4K IPTV boxes, we enabled our members to watch popular series, movies, and documentaries in 4K and access other platforms they are members of, primarily YouTube, through Tivibu.

Digitizing and Automating Business Processes

To meet our corporate customers' service requests more quickly and more efficiently, we continue to digitalise manual process and develop automated solutions. Throughout 2025, we automated reporting processes to respond more quickly to requests for reports related to services received from Türk Telekom. Through our newly developed secure interface, our corporate customers can access their reports at any time. This system not only enhances the customer experience, but also allows requests to be processed quickly and accurately, regardless of working hours. Thanks to the robotic processes we have implemented, we can respond to customer requests much more quickly and efficiently by making better use of our human resources. By continuously improving the solutions we offer our corporate customers, we aim to maximise service quality and make business processes more efficient.

Focus on Trust

Economic Impact

Our Core Lines of Business and Strong Market Position

According to SimilarWeb data, **we remained the most visited website** in the telecommunications sector in 2025.

At the International Stevie Awards, Türk Telekom's website and Muud music platform were awarded the "Gold Award".

105 million

Türk Telekom Mobile Application Downloads

In 2025, we integrated eSIM transition processes for our existing customers into our web and mobile application channels.

Our Digital Channels and Services

Throughout 2025, we continue to enhance our digital channels in line with our digital transformation strategies to respond most effectively to our users' needs and expectations. We increased the level of interaction by adding new functions to our mobile application and personalizing experiences according to user profiles, while making our service processes simpler, faster, and more accessible. With these efforts, we supported our customers' uninterrupted access to our digital services while strengthening the quality of their experience with a holistic approach.

We further improved the customer experience and expanded transaction capabilities by enhancing the services offered across our digital channels for mobile, fixed broadband, fixed voice, and Tivibu subscribers on our digital channels. With our personalized campaigns centred on customer needs, we have seen positive growth in our subscription retention rates.

With TiTi, our AI-powered digital assistant integrated into the Türk Telekom mobile application, we provided support to 3 million users within a single month. By integrating Large Language Model (LLM) technology into TiTi's existing Natural Language Processing (NLP) infrastructure, we transitioned to a hybrid artificial intelligence architecture and increased customer intent recognition accuracy from 93% to 99%.

We added the "Connection Support" feature to our mobile app, which focuses on digitising customer support processes for home internet users. This allows our customers to easily identify connection issues related to internet and Tivibu services and quickly complete the resolution process by following the steps provided. As a result of these comprehensive digital improvements, by 2025, the total number of downloads of our Türk Telekom mobile app exceeded 105 million, and the number of unique users reached 35.7 million.

According to SimilarWeb data, Türk Telekom maintains its position as the most visited website in the telecommunications sector. According to Google Lighthouse measurements, our website continues to lead as the platform with the highest SEO score and most accessible infrastructure in its sector.

Thanks to artificial intelligence, all pages on our website are now accessible in English for the first time in the sector. In addition, we launched our e-Store platform in line with our multi-channel strategy to enable our users to purchase smart devices and accessories quickly and conveniently.

In addition to the eSIM activation processes we launched last year, we have also integrated the eSIM transition processes for our existing customers into our web and mobile application channels within 2025. This allows our customers to carry out all their transactions digitally from start to finish.

In addition to McAfee Total Protection, we have also started offering the McAfee Safe Family service to Türk Telekom mobile subscribers through digital channels. Furthermore, we continued development work on all digital channels for the JetDers education platform, which was developed for middle and high school students. As of the 2025–2026 academic year, we have launched annual and three-course packages tailored to student demands.

Türk Telekom e-magazine

Our Türk Telekom e-magazine product continues to grow with its advanced technological infrastructure and rich content world. We have made the user experience more fluid with the improvements we have made to the product's infrastructure. In this context, the "Read without Downloading" feature enables instant access to content, while the "Audio Agenda" feature makes daily news summaries available to listen to with the support of artificial intelligence. This improvement in customer experience was recognized, receiving the Best of Category award in the Mobile Apps – Magazine/ News category.

Focus on Trust

Economic Impact

Our Core Lines of Business and Strong Market Position

On our website, we provide accessibility tools for visually and hearing-impaired users, **along with AI-powered sign language solutions.**

With Muud, one of our digital service products, we received the Gold Award in the Best of Music category at the 2025 Stevie Awards.

99.8%

Mobile Network LTE Coverage

In 2025, we optimised our infrastructure by increasing IP network capacity by 114 Tbps.

Muud

We introduced new features on the Muud platform to enhance the user experience. Music packages offered via the Muud application and website were restructured to enable Türk Telekom mobile subscribers to access them easily through digital channels. We made it easier for users to access content with the AI-powered Muud Search feature. We are significantly contributing to the improvement of the platform experience with features such as “Radar,” which allows our users to easily find the song playing in their environment, “Stories,” which introduces the latest content, and “Songs near Me,” which allows users to discover songs listened to by users in similar locations. Muud, one of our digital service products, was awarded the Gold award in the Best of Music category at the 2025 Stevie Awards.

Barrier-Free Technologies

In line with our vision of making our digital solutions accessible to everyone, Türk Telekom offers access tools for visually and hearing-impaired individuals and AI-powered sign language solutions on our website, all compliant with WCAG (Web Content Accessibility Guidelines) standards. We improved the customer experience by making TiTi, our AI-powered digital assistant integrated with our website, faster and smarter. We increased user engagement with AI-powered content on the Türk Telekom Blog. Our efforts in this area were recognized with a Gold Award in the Website Industry – Telecommunications category. Throughout 2025, we maintained our position as the most visited website in the telecommunications sector according to SimilarWeb data. We continued to keep customer satisfaction at the highest level by developing our digital channels with user-focused solutions.

Investments and Infrastructure

We are committed to our country’s digital transformation and are constantly investing in developing advanced technologies to create a state-of-the-art connectivity infrastructure. In 2025, we optimized our infrastructure by increasing the capacity of our IP network by 114 Tbps to meet the growing data traffic and capacity needs. Thanks to these investments, our fibre infrastructure length reached 535 thousand kilometres by the end of 2025. With our fibre transformation efforts, we have gained the ability to offer our customers speeds of up to 1 Gbps, depending on infrastructure and tariff options.

5G Ready, Core Network

To meet the digital needs of the future, we have created a powerful transmission and Multi-Protocol Label Switching (MPLS) infrastructure that will support 5G and fibre deployment. As part of the modernization of Internet Protocol (IP)/MPLS systems, we have replaced low-capacity and outdated systems across the network with a new generation MPLS infrastructure and completed the transformation of numerous locations. Along with this transformation, we implemented a new architectural approach to make our MPLS network 5G-compatible and completed network compatibility tests. As a result of our infrastructure investments, we have increased the percentage of base stations with fibre connections to 60%.

We have completed our 5G Core Network preparations by both installing new technologies and making existing technologies 5G-compatible.

OTT Cache Deployments

To improve the customer experience and make content more readily accessible, we deployed an additional 1.3 Tbps of Over-The-Top/Content Delivery Network (OTT/CDN) capacity in 2025. This investment contributed to delivering high-bandwidth content with lower latency and improving overall connection quality.

RAN Network Developments

In 2025, we increased our mobile network capacity and raised our LTE coverage rate to 99.8%. While our total number of mobile sites exceeded 28 thousand by 2025, we completed our preparations for the 5G technology to be launched in 2026 by 2025. This allowed us to build a robust infrastructure to offer our subscribers the most widespread and highest quality service.

By integrating the latest equipment and technologies, we made spectrum resources allocated to 2G and 3G more efficient and accelerated the transformation process towards 4.5G and 5G technologies. This transformation contributed to our sustainability goals by activating new generation features that save energy.

By activating energy-saving features in our fields, we achieved approximately 7% energy savings in our Radio Access Network (RAN).

Focus on Trust

Economic Impact

Our Core Lines of Business and Strong Market Position

To ensure communication continuity in the event of potential earthquake scenarios in the Marmara Region, we completed infrastructure reinforcement and additional site deployment activities across multiple provinces, particularly in Istanbul.

As of 2025, we delivered services through more than 7,000 Wi-Fi access points across 81 provinces and on 215 aircrafts, both domestically and internationally.

7%

Energy Savings in Our Radio Access Network (RAN)

During the year, over 54 million users generated more than 35 million GB of data traffic via our Wi-Fi infrastructure.

We continue to develop partnerships with different regions and manufacturers to reduce supplier dependency, effectively manage global risks, and increase our competitiveness. To ensure communication continuity in the event of potential earthquake scenarios in the Marmara Region, we completed infrastructure reinforcement and additional site installation work in many provinces, primarily Istanbul.

In addition, we implemented a smart investment planning model to improve the customer experience and plan investments more effectively. This model allows us to manage our investments with a data-driven approach.

Strengthening Domestic LTE Technology

In line with Türkiye's vision of supporting domestic production in the telecommunications sector, we have carried out work to establish the infrastructure created in six provinces in 2024 in different provinces in 2025. As Türk Telekom, we continue our efforts towards the use of domestic and national 5G products in live networks, leading the way in increasing our country's competence in 5G technologies.

5G Spectrum Auction

Following the spectrum auction completed in October 2025, Türk Telekom acquired a total of 120 MHz of spectrum, comprising 2x10 MHz in the 700 MHz band and 80+20+20 MHz blocks in the 3500 MHz band. This outcome, further strengthened Türk Telekom's position as the operator offering the highest 5G spectrum per subscriber.

5G RAN Investment Planning

Procurement processes for 5G equipment to be integrated into the existing network have been completed, with the participation of global, local and Open RAN vendors, ensuring compatibility between current systems and new technologies.

In this context, the optimal vendor selection has been finalised in line with deployment strategies that prioritise cost-benefit optimisation, taking into account the expansion and modernisation of both 5G and existing networks over the next three years, as well as potential future technological requirements.

Android Operating System Set-Top Box Device Exclusively for Tivibu Customers

We are offering our customers a new generation Android Set-Top Box (media box) device developed in collaboration with Türk Telekom and Google, combining Tivibu's rich content portfolio and distinctive features such as 24/7 recording with the Android operating system. With this device, our customers can access Tivibu as well as other Android box applications both through the Türk Telekom infrastructure and from any location with internet access. We also aim to further enhance the comfort of Tivibu customers with features such as voice control, Google services (YouTube, Google search, Google Chrome, etc.), and the use of various Android applications.

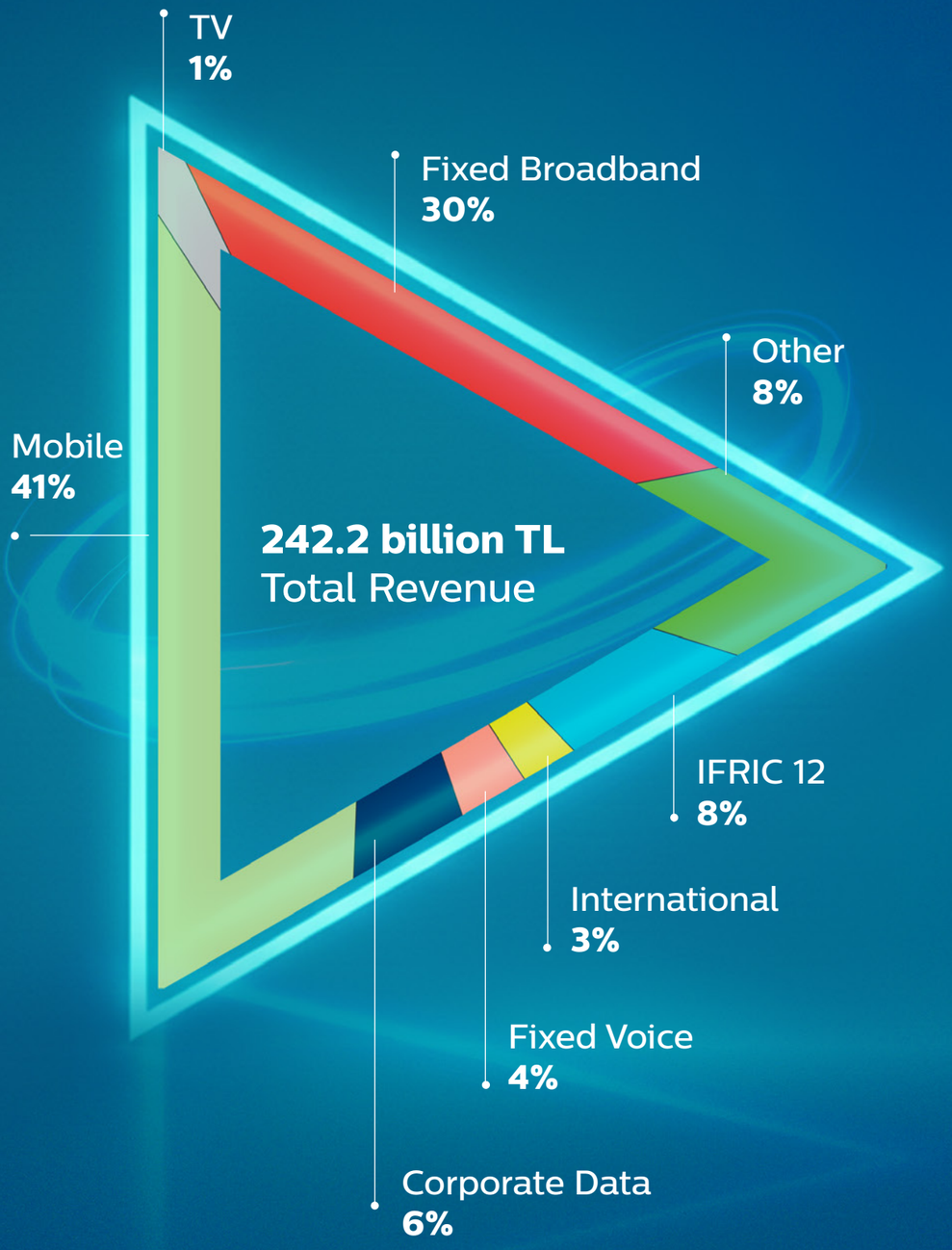
Expanding Our Coverage Area with Wi-Fi Services

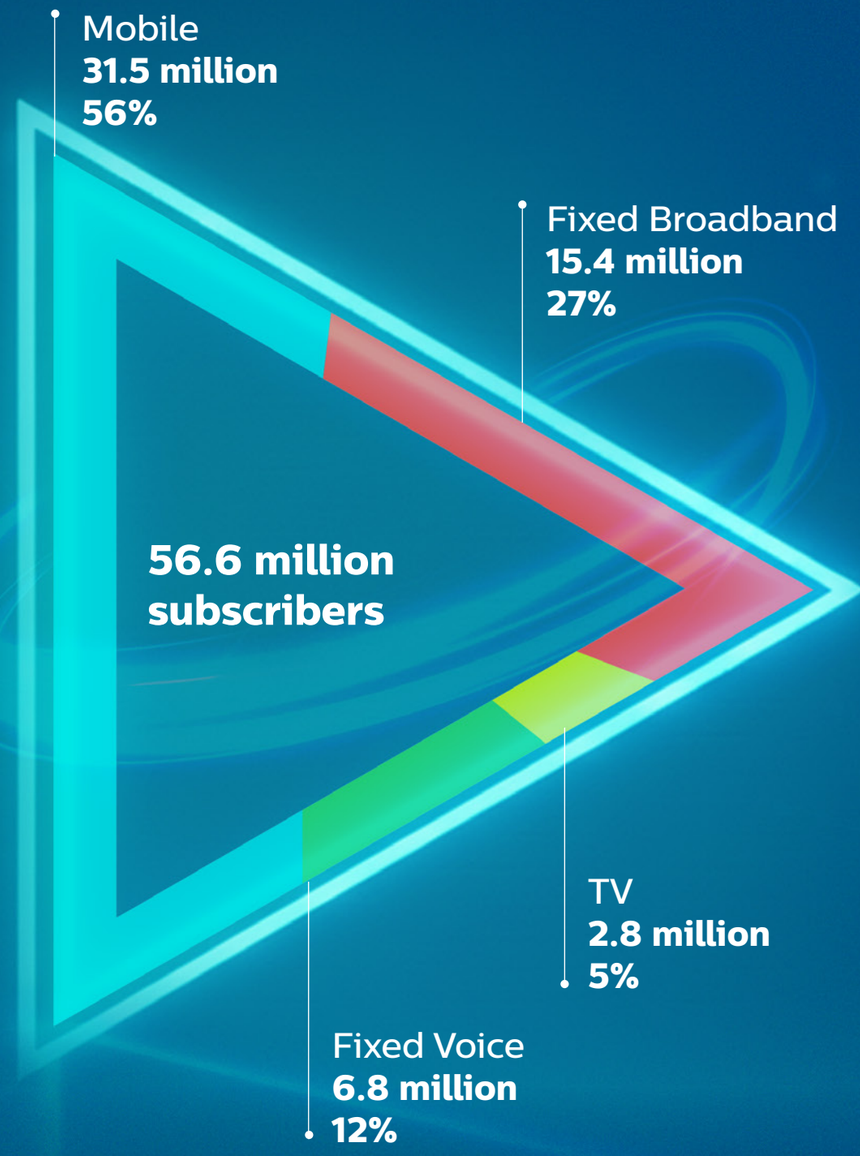
Through our investments in Wi-Fi solutions, we are supporting Türkiye's digital transformation by providing uninterrupted connectivity to both corporate and individual customers. As part of our tailored solutions for corporate customers, we provide a dedicated Wi-Fi network service to 393 corporate customers, strengthening their network management capabilities while enabling more efficient use of wireless connectivity solutions. With these services, we enhance companies' operational efficiency while providing uninterrupted and secure connectivity.

In line with our vision of providing accessible Wi-Fi to everyone, everywhere, we are expanding the coverage of our wireless access points across Türkiye in 2025. We offer accessible Wi-Fi services in parks, gardens, stadiums, airports, public transportation vehicles (metro lines, buses), airplanes, restaurants, cafes, and various social spaces. As of 2025, we provided service at over 7,000 Wi-Fi access points in 81 provinces, on 215 aircrafts both domestically and internationally and enabling over 54 million users to benefit from Wi-Fi services during the year. Over 35 million GB of data traffic was generated through this access infrastructure.

As Türk Telekom, we are committed to continuing to develop our services and providing our customers with the highest quality solutions as Türkiye's data centre and cloud transformation service provider, with a robust access infrastructure and environmentally conscious data centres that hold international certifications.

Financial and Operational Performance





Focus on Trust

Financial and Operational Performance

Our gains in revenue growth, cost management, and operational efficiency are strongly reflected in our financial results.

2025 consolidated revenue increase
14.5%

EBITDA increase
41%

CAPEX
75.8 billion TL

Net Debt/EBITDA ratio declined to 0.60x in 2025 from 0.81x in the prior year.

Financial Developments in 2025

In a year marked by landmark developments for the sector, including the execution of the 5G auction and the renewal of the fixed-line concession, Türk Telekom Group successfully completed a comprehensive financing programme of approximately 1.8 billion USD to support these strategic initiatives; and closed the period with strong financial and operational performance.

Consolidated revenues grew from 211.6 billion TL a year ago to TL 242.2 billion, up 14.5% YoY. Excluding the IFRIC 12 accounting impact, 2025 revenue was 221.8 billion TL, up 11.5% YoY. By segment, fixed broadband grew 18%, mobile 14%, TV 18.6% and corporate data 27.9%, while fixed voice, international and other revenues contracted by 0.9%, 21.9% and 10.1% respectively.

Taking into account that year-end CPI came in at 30.9% versus our assumption of 29%, operating revenue growth (ex-IFRIC 12) of 11.5% came in at a favourable level compared to our guidance of 10%. Both fixed broadband and mobile outperformed our expectations throughout the year, while corporate data delivered a strong performance every quarter, collectively resulting in our outperformance against our 2025 guidance.

Continued disinflation and successful cost management drove the OPEX to sales ratio down from 60.9% last year to 59% in 2025, reaching its lowest level in the last four years. Accordingly, EBITDA margin improved 200 bps YoY to 41%, the highest level in the last four years. EBITDA rose by a strong 20.2% from last year to 99.4 billion TL. The 2025 EBITDA margin came in 50 bps below our guidance of 41.5%. This was largely owing to above-expectation realisation in three low-margin revenue lines, namely IFRIC 12 revenues driven by accelerated fibre infrastructure investments in the latter part of the year, corporate project revenues and international transit interconnection revenues. Excluding the IFRIC 12 accounting impact, EBITDA margin was 43.8%.

Operating profit increased 49.6% to 52.4 billion TL from 35 billion TL a year ago, driven by continued improvement in operational performance.

Net financial expense declined 21.1% YoY to 26.3 billion TL thanks to lower interest rates, reduced hedging costs, interest income from the proceeds of the green eurobond and sukuk issued in October as part of the financing of strategic developments during the year, as well as our success in managing financial risks.

Pursuant to the law published on December 25, 2025, the application of inflation accounting under the Tax Procedure Law (TPL) was deferred for the 2025–2027 fiscal periods even if inflation accounting conditions are met. In our IFRS financials, inflation accounting under TAS 29 continued to be applied. As a result, 20.9 billion TL of tax expense was recorded in 2025, with an effective tax rate of 47.7%. Net income for the period rose 107.6% YoY to 23 billion TL despite a 12.8 billion TL YoY decline in monetary gain driven by lower inflation.

CAPEX excluding license fees and solar investments accelerated in the second half of the year to reach 69.8 billion TL[1], up 28.7% YoY, with annual CAPEX intensity coming in at 28.8%, in line with our guidance of 29%.

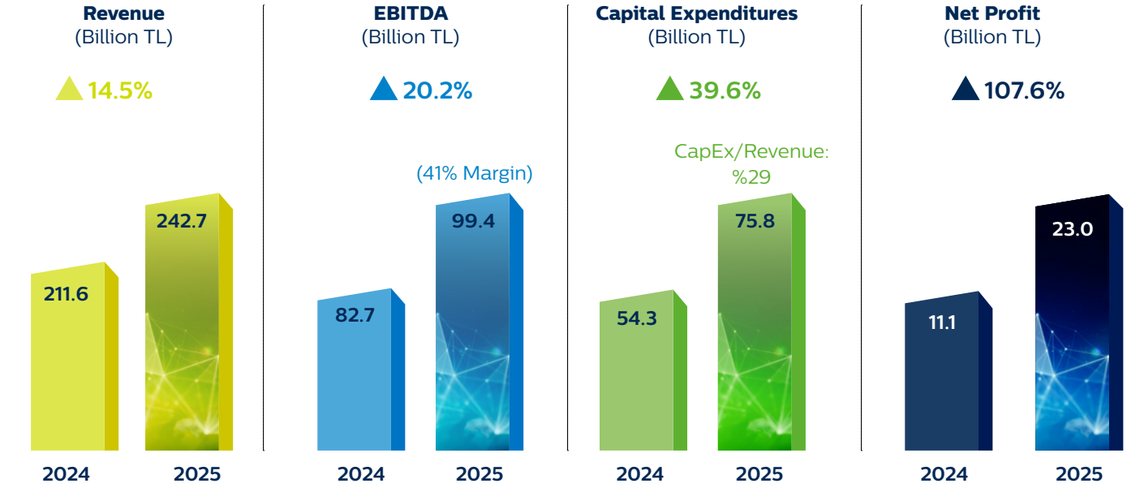
Unlevered free cash flow[2] grew 12.4% to TL 26.1 billion from TL 23.3 billion a year ago.

Net Debt/EBITDA[3] ratio declined to 0.60x in 2025 from 0.81x in the prior year.

Short FX position[4] was USD 100 million as of Q4'25. Excluding the ineffective portion of the hedge portfolio, namely the PCCS contracts, foreign currency exposure was USD 102 million short FX position.

(1) Total capex including license fees and solar investments was 75.8 billion TL.
(2) Unlevered free cash flow defined as net cash provided by operating and investing activities from operations.
(3) Net debt includes MTM from FX to TL Currency Swaps. Net Debt/EBITDA calculation excludes extraordinary items in EBITDA calculation.
(4) Net FX position is calculated as FX based financial debt (including FX based lease obligations) plus FX based net trade payables less FX financial debt hedging less FX net trade payables hedging less net investment hedging less FX based cash and cash equivalents.

2025 Financial Developments



Focus on Trust

Financial and Operational Performance

Our operational achievements throughout 2025 reflect a comprehensive development process, ranging from the expansion of our subscriber base to the widespread adoption of our fibre infrastructure.

The mobile subscriber base reached 31.5 million, with net additions of 4.1 million driven by strong performance in the post-paid segment, recording its highest annual net increase to date.

31.5 million
Record Mobile Subscribers

The number of subscribers to the Türk Telekom Group, which stood at 53.2 million last year, reached 56.6 million in 2025.

2025 Operational Developments

Türk Telekom's total subscriber base reached 56.6 million in 2025, up from 53.2 million a year ago.

With strong retail activation performance and successfully keeping the churn rate at last year's level despite a notably higher volume of contract expirations, the fixed broadband subscriber base added 76 thousand net subscribers throughout the year to reach 15.4 million.

Fibre base exceeded 14.3 million subscribers with 637 thousand net additions. The number of FTTC subscribers dropped to 7.2 million, while the number of FTTH/B subscribers increased by 1.9 million to 7.1 million through both FTTH conversions of existing FTTC connections and new connections. The share of fibre subscribers in the total fixed broadband base rose to 89.2% in 2025 from 92.9% a year ago.

Fibre cable network length increased to 535 thousand km as of 2025 from 475 thousand km as of 2024. Fibre network coverage expanded to 34.2 million households in 2025 from 33.1 million in 2024. FTTC homepass declined to 17.5 million, while FTTH/B homepass increased by 3.2 million to 16.8 million.

Mobile subscriber base reached 31.5 million with 4.1 million net additions driven by strong post-paid performance, marking the highest annual net addition on record. Post-paid segment set a new record with 4.7 million net additions, while prepaid segment lost 576 thousand subscribers. Post-paid net additions were further supported by 3.1 million M2M additions from the corporate segment. The ratio of post-paid subscribers in the total mobile portfolio rose to 80.1% from 75% a year ago, reaching its highest ever level. The momentum in mobile subscriber additions strengthened our competitive position in Q3'25, enabling us to move up from third to second place in the subscriber market.

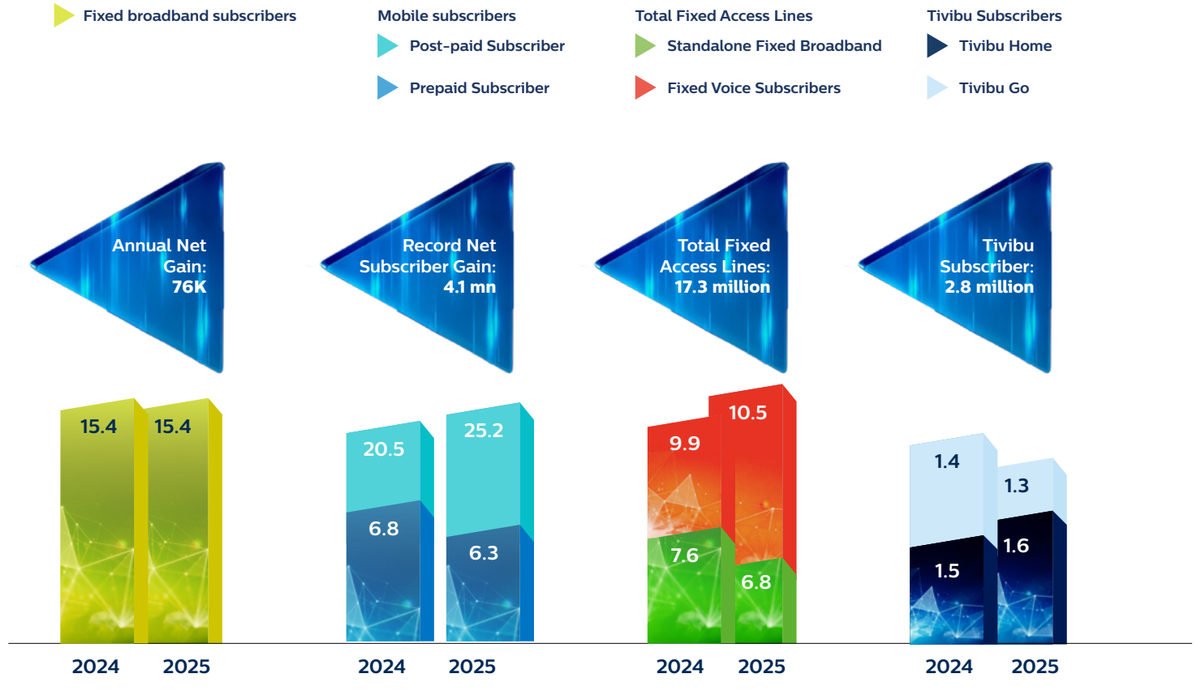
Fixed voice subscriber base contracted by 723 thousand during the year to 6.8 million. Total access lines including naked DSL were 17.3 million.

Home TV subscriber base grew to 1.6 million with 35 thousand net additions.

Our company's strong and balanced business model enables us to maintain financial stability and recover quickly, even in the face of global fluctuations and potential crisis conditions. Our policy commitments, shaped by risk and opportunity analyses, are supported by an investment plan that prioritises sustainability in our operational processes. This approach allows us to increase our competitive strength while growing steadily and adding value to our stakeholders.

Our operational achievements throughout 2025 reflect a comprehensive development process, ranging from the expansion of our subscriber base to the widespread adoption of our fibre infrastructure. As a company, we continue to support our goals of sustainable growth and contributing to social welfare with our strong economic structure and balanced business model. Türk Telekom's core strategy is to expand services that add value to our customers while maintaining financial stability and sustaining global competitiveness. In line with this, we will continue on our path with determination in the coming period, with investments that focus on innovation and sustainability while considering risks and opportunities.

2024-2025 Operational Developments



Focus on Trust

Financial and Operational Performance

We continue to expand our fibre infrastructure without slowing down, providing uninterrupted and high-speed internet access all over Türkiye.

Fibre homepass reaching 34.2 million households in 2025

14.3 million

Number of fibre subscribers

With our investments, we are not only strengthening the internet infrastructure in Türkiye, but also increasing digital inclusion and contributing to our country's global digitalization goals.

Strengthening Türkiye's Digital Transformation with Our Fibre Infrastructure

As Türkiye's largest fibre infrastructure provider, we expanded our fibre network from 475 thousand kilometres in 2024 to 535 thousand kilometres by the end of 2025, strengthening our mission to deliver high quality, reliable internet services across the country

Along with the expansion of our fibre infrastructure, we have also seen a significant increase in the number of fibre subscribers. Our fibre subscriber base, which was 13.7 million in 2024, exceeded 14.3 million by the end of 2025 with a net gain of 637 thousand subscribers. The number of FTTC subscribers dropped to 7.2 million, while the number of FTTH/B subscribers increased by 1.9 million to 7.1 million through both FTTH conversions of existing FTTC connections and new connections. The share of fibre subscribers in the total fixed broadband base rose to 89.2% in 2025 from 92.9% a year ago.

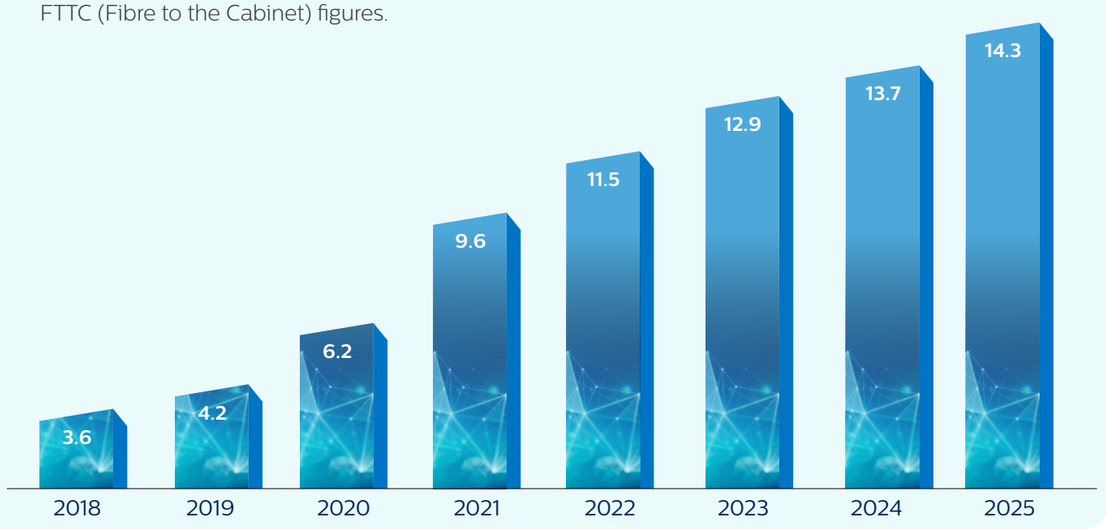
Fibre infrastructure expansion continued at pace, delivering uninterrupted high-speed internet access across Türkiye. Coverage increased from 33.1 million households in 2024 to 34.2 million in 2025. During this period, FTTC household coverage declined to 17.5 million, while FTTH/B coverage rose by 3.2 million to 16.8 million.

We continue to advance our robust infrastructure in mobile communications. As of 2025, we have reached a 99.8% LTE population coverage rate and further strengthened our mobile internet infrastructure with LTE base stations, 61% of which are connected via fibre. We increased our fibre subscriber base by 637 thousand and our mobile subscriber base by 4.1 million, bringing our total subscriber base to 56.6 million.

With these investments, we are not only strengthening the internet infrastructure in Türkiye, but also enhance digital inclusion and contributing to our country's global digitalization goals. With our people-centred technology approach, we will continue our investments with the aim of ensuring equal access to the digital world for everyone.

Fibre Subscriber (million)

The fibre subscriber numbers include FTTH/B (Fibre to the Home/Building) and FTTC (Fibre to the Cabinet) figures.



Focus on Trust

Our Group Companies and Their Achievements

With our Netsia BB Suite product, we won first place in the Outstanding Multi-Gigabit Fibre Access Innovation category at the 2025 Network X Awards, one of the most prestigious awards in the telecommunications sector.

ARGELA

ARGELA is shaping new frontiers in communication technologies through its advanced engineering capabilities.

Argela continues to develop solutions for fixed and wireless service providers under the NCA Suite, focusing on the 5G transformation.

Global-Scale R&D Activities

As Türk Telekom, our subsidiary Argela, which develops innovative solutions, continues to achieve significant successes as a company that produces and exports technology in global markets. Argela's strategic partnerships and advanced technology solutions have helped us to gain a strong position both in Türkiye and internationally throughout 2025.

Innovative Argela Technologies Increase Their Global Market Visibility

We are undertaking important projects with Argela and our Silicon Valley affiliate Netsia to accelerate our infrastructure transformation and implement our next-generation connectivity solutions. In this context, we have expanded the number of households we reach to hundreds of thousands with the rapid progress of the installation and commissioning processes of the Netsia BB Suite solution in our Company's infrastructure.

As the first company in the world to experience the strategically important SEBA technology, developed with our subsidiary Argela and led by local engineers, we have taken a major step towards our goal of expanding globally by exporting our Silicon Valley affiliate Netsia's SEBA architecture-based BB Suite product to a leading European telecom operator. Our business development activities continue with various Tier-1 operators based in Europe, America, and Oceania, as well as our collaborations with global hardware manufacturers such as Kontron and Zyxel.

At the Core of Digital Transformation

Argela continued to develop solutions for wired and wireless service providers under the NCA (Network Performance Monitoring & Customer Experience Management) Suite, focusing on 5G transformation. We completed the software development and testing processes for the NPM (Network Performance Monitoring) platform, which measures the performance of 5G networks, for our company's 5G SA (Standalone) network. With this development, the product not only measures the performance metrics of 5G networks but also works in different environments, including cloud systems, thanks to its virtualisation support.

New features such as real-time detection of AI-based network anomalies and root cause analysis have been deployed by Argela NCA users abroad. We continue our business development activities for the product group across European, Asian, African, and American markets.

ULAK and UTM Projects: National Technology Power in a Global Vision

We are continuing our collaboration with Argela to strengthen the domestic telecommunications infrastructure without slowing down. While the ULAK project has entered the warranty phase with the completion of the development stage, our work continues under the UTM (UAV Tracking and Management R&D Project) conducted by the Directorate of Transportation, Maritime Affairs, and Communications Research Centre (UDHAM).

Artificial Intelligence Signature in the Airspace of the Future; the Era of Intelligent Control in UAV Traffic

ARGELA UTM (Drone/UAV Tracking and Traffic Management System) Suite is an AI-powered, cloud-based air traffic management platform that designed to revolutionise urban and interurban air transportation. Our system, which complies with European Union Aviation Safety Agency standards, provides registration, tracking, control, and traffic management for UAVs and eVTOLs (electric vertical take-off and landing aircraft). Our goal is to make Türkiye one of the countries shaping the future of urban air transportation through this technology.

Our expanding ecosystem, our efforts to become a UTM (Drone/UAV Tracking and Traffic Management System)/U-Space Service Provider, and our UAV applications are the main market applications we plan to implement:

- Drone taxi and vertiport management,
- Agricultural, cargo, and logistics operations,
- Solar Power Plant Control, Efficiency, and Security Solutions,
- Disaster, search-and-rescue, and security operations,
- Smart city air transportation integration.

Furthermore, as part of the UAV project, we have qualified for CELTIC-NEXT 2025 joint project funding with our project application titled "DRONAS."

With the acquisition of intellectual property rights for the "System and Method for Drone RAN Controller (a management system for drones serving as base stations)", the project is among those shaping the future of the industry.

ARGELA Private 5G Orchestration Solution

It is an Artificial Intelligence-supported Telco Edge Cloud Management and End-to-End Private 5G Network Orchestration Platform for Local and National, Open Source 5G+/6G Technologies.

The platform is a comprehensive solution that can meet the current and future needs of operators and service providers. It has been developed to meet Türk Telekom's operational requirements throughout 2025.

Improvement on the project continues to enable the Network and Service Orchestration Layer to take preventive and corrective actions.

With our Netsia BB Suite product, we won first place in the Outstanding Multi-Gigabit Fibre Access Innovation category at the 2025 Network X Awards, one of the most prestigious awards in the telecommunications sector, thereby confirming our innovative leadership in the sector.

Focus on Trust

Our Group Companies and Their Achievements

Innova demonstrated its system integration capabilities by securing first-place awards in the “Network Hardware” and “Information Security Hardware” categories at the Bilişim 500 Research.

In 2025, Innova continued to develop local and national technologies shaping Türkiye’s digital transformation journey.

Through its R&D centres in Ankara and Istanbul, and its offices in METU and ITU Teknopark, Innova develops innovative solutions in advanced technologies such as artificial intelligence, digital twins and IoT.

The Driving Force behind Türkiye’s Technology Vision

As Türk Telekom, we have further solidified our leading position in the industry through the outstanding performance of our technology solutions subsidiary, Innova, in 2025. Leveraging over 25 years of experience in innovation, system integration, software and technology solutions, Innova has expanded its domestic and international footprint through its range of pioneering services.

2025 was a year of strategic focus, development, and transformation for Innova. Innova’s strong R&D infrastructure contributes to our role as a pioneer in technological developments, while also providing us with the advantage of anticipating industry needs, developing pioneering solutions, and transforming industries.

Achievements That Make a Difference in the Industry

Innova also achieved notable successes on international platforms in 2025. It once again demonstrated its strength in technology partnerships by winning the “Huawei 2024 Excellent Contributor Partner,” “Huawei Outstanding Partner of 2024,” and “Huawei Top Increment Business Partner of 2024” awards.

It certified its expertise in system integration by winning first place in the “Network Hardware” and “Information Security Hardware” categories in the Bilişim 500 Survey.

It also proved its success in this field with the Passenger Transportation Platform project, which was awarded first place in the “Services from Government to Citizens” category at the Türkiye IT Awards.

A Pioneer in Digital Transformation with National Technology

In 2025, Innova continued to develop local and national technologies that guide Türkiye’s digital transformation journey. Our company increased the efficiency of institutions by offering integrated solutions with cloud-based structures and accelerated the digitalization processes in the public and private sectors.

Contributing to the country’s technological transformation with its innovative R&D efforts, Innova has enhanced Türkiye’s global competitiveness by spearheading pioneering projects in data security, AI-powered business processes, and sustainable digital infrastructure.

Designing the Future with R&D Power, Innovation at the Centre

Innova develops innovative projects on advanced technologies such as artificial intelligence, digital twins, and IoT at its R&D Centres in Ankara and Istanbul and at its METU and ITU Technopark offices. Innova continues to develop international projects such as ASSIST, SYMPHONY, TİDİT, IoDT2, and NARRATE, supported by TÜBİTAK and the European Union, in 2025; at the same time, it continues new R&D studies that shape the technologies of the future at its Teknokent offices.

A significant portion of the engineers and experts at Innova are pursuing masters and doctoral degrees, which gives the company’s R&D capabilities a strong academic depth. Through collaborations with universities, Innova contributes to technological development at both national and international levels through science-based R&D projects

Digital Vision for the Future

In 2026, Innova aims to further strengthen its digital transformation vision and consolidate its pioneering role in the field of technology. It is advancing towards becoming a strategic business partner for organizations on their digital transformation journeys with AI-powered solutions and local and national R&D projects. At the same time, Innova seeks to expand its presence in the international market and continues to shape the future of technology and innovation with the support of Türk Telekom.

Focus on Trust

Our Group Companies and Their Achievements

We are strengthening our global connectivity network with our ever-expanding international roaming coverage.

Türk Telekom International

In 2025, TT International enhanced international traffic efficiency and increased revenues by expanding its preferred operator base through new direct peering connections.

2025 marked a year of strategic partnerships and technological progress for Türk Telekom International (TTI), further strengthening its position in international markets.

Seamless Global Connectivity and New Projects

2025 was a year full of strategic partnerships and technological progress that further strengthened Türk Telekom International's (TTI) position in global market. Efforts aligned with the Türk Telekom Group's global vision played a key role in adapting to market dynamics and enhancing its competitive edge in the international telecommunications sector. TTI strengthened its partnerships with the Türk Telekom Group by increasing its IP capacity and providing services to large-scale customers such as Amazon, Microsoft, and Cloudflare. In 2025, TTI increased the visibility of its global services by providing infrastructure for international sporting events such as Formula 1 and MotoGP. In addition, an agreement with Azerbaijan enabled access to Far East traffic via the Zengezur corridor.

Advanced Strategic Partnerships and Global Integration in LTE/5G Non-Standalone (NSA) Roaming Services

Türk Telekom International has begun offering LTE/5G NSA roaming services of equivalent quality to those provided by leading global operators such as Deutsche Telekom AG (DTAG) and Telekom Italia Sparkle (TIS). Türk Telekom International successfully initiated LTE/5G NSA roaming service agreements through peering interconnections with operators that require signalling providers for roaming services, such as China Mobile Group. This enables TT Mobil users to enjoy a faster and uninterrupted experience in international data roaming, significantly increasing customer satisfaction. This optimisation of international data traffic has reinforced Türk Telekom's strength in global mobile services while also elevating the user experience to a higher level.

Increased Revenue and Competitive Strength through Expansion of the Direct Peering Ecosystem

The implementation of direct peering connections in 2024 further solidified Türk Telekom International's market position in the international arena. Some large-scale international operators that were not previously designated as preferred operators positioned Türk Telekom as their preferred operator in Türkiye, contributing to revenue growth. This success led to a significant increase in Türk Telekom's international roaming revenues while also boosting its competitiveness in the global telecommunications market.

In 2025, TT International increased the number of preferred operators by adding new direct peering connections, thereby enhancing efficiency and driving revenue growth in international traffic flows. These new connections, which played a key role in sustaining financial growth, further strengthened TT International's credibility and preference among its global business partners. **Developments in LTE/5G NSA roaming services and direct peering agreements** continue to make a significant contribution to Türk Telekom's technological infrastructure and financial sustainability.

Focus on Trust

Our Group Companies and Their Achievements

assisTT

Leveraging its AI-driven capabilities, AssisTT delivers solutions that meet customer needs at the highest level, lead the digital transformation of the sector.

Leader in the Customer Experience Centre Sector

Established in 2007, AssisTT stands out as one of Türkiye's leading companies in customer experience management, backed by robust technological infrastructure and highly skilled workforce.

Offering end-to-end solutions in many sectors such as telecommunications, media and communications, e-commerce, banking, insurance, healthcare, transportation and logistics, public sector, and energy, AssisTT maintained its pioneering position in the sector in 2025.

Handling 168 million calls annually, AssisTT continued to make a difference in the industry with its strategies aimed at maximizing customer satisfaction.

AssisTT has positioned experience at the centre of its strategy by combining it with technology, in response to evolving customer expectations and the growing impact of technology across all areas of life, aiming to deliver feel-good experiences to its business partners. In line with its brand statement, "With pleasure", AssisTT continues to enhance the experience it offers to its business partners.

Driven by its vision of designing tomorrow's customer experience today, AssisTT offers end-to-end solutions with nearly 12,000 employees while also developing strategic approaches across all customer touchpoints. Thanks to its robust digital infrastructure and AI-driven capabilities, AssisTT leads the industry and accelerates transformation by implementing innovative projects that meet its customers' needs and expectations at the highest level.

A Local Solution That Makes a Difference in Workforce Management: Dönence

Dönence, AssisTT's workforce management application developed for customer service operations, enhances efficiency in shift planning with AI-powered forecasting technology and enables more effective workforce scheduling.

This application, developed entirely in-house, stands out as one of the important steps in AssisTT's digital transformation journey.

A First in the Industry with Innovative Business Models: Entrepreneurial Customer Representative

AssisTT continues to develop ground breaking innovative models in line with its approach that focuses on the employee experience. The "Entrepreneurial Customer Representative" business model, a first in Türkiye and worldwide, appeals to those who want to determine their own work location and hours, earn a good income, and most importantly, take their first steps into the business world as entrepreneurs, without being subject to the limitations of office life and fixed working hours.

This innovative model enables employees to enjoy a more flexible work environment while optimizing service costs, allowing AssisTT to offer call centre services at more competitive prices to its customers.

Artificial Intelligence-Based Quality Assessment Process Automation Project: Artificial Intelligence-Based Quality Assessment

Thanks to the Artificial Intelligence-Based Quality Assessment project, Assist is increasing the number of calls reviewed and significantly improving the accuracy of scoring by automating the quality assessment process with artificial intelligence. Whereas previously 5 thousand calls could be evaluated manually per month, today 300 thousand calls can be analysed automatically. The quality assessment of an average 250-second call is reduced to as little as 6 seconds.

Contributing to a Sustainable Future with Renewable Energy Investment: Adıyaman Roof Solar Power Plant (SPP) Project

- AssisTT considers environmental sustainability an integral part of its business practices and is taking concrete steps to reduce its carbon footprint through energy efficiency and renewable energy investments. The Adıyaman Roof Solar Power Plant Project, implemented within this scope, is one of the company's important projects in the clean energy transition.
- As part of the project, a total of 240 kWe Roof Solar Power Plant (SPP) with 452 panels was installed at the facility in Adıyaman. This plant, which is planned to generate 370,897 kWh of electricity annually, will cover the entire annual consumption of 303,348 kWh of the Customer Experience Centre in Adıyaman, while the surplus production will be utilized to contribute to the system.
- With this investment, it is targeted that approximately 13% of AssisTT's total annual electricity consumption will be met from renewable energy sources thanks to the Adıyaman SPP Project. This directly contributes to reducing fossil fuel-based energy use and lowering greenhouse gas emissions.
- The Adıyaman Roof Solar Power Plant Project demonstrates AssisTT's commitment to reducing its environmental impact. It also serves as an exemplary application in terms of promoting renewable energy investments, optimizing energy costs, and contributing to sustainable development goals.

A Leadership Journey Strengthened by Awards

AssisTT certified its success in customer experience management and its investments in technology with national and international awards in 2025.

- Great Place to Work Europe 2025 - Europe's Best Employers List
- Great Place to Work Türkiye 2025 - Türkiye's Best Employers List
- Fortune 100 - Europe's Best Employers List
- Globee Awards 2025 - Silver award in the "Best Use of AI in Customer Service" category for Quality Assessment with Artificial Intelligence
- Brandon Hall Group Excellence Awards Gold award for the Digitalization of HR Processes Project
- Gold award for the Entrepreneurial Customer Representative Project
- Gold award for the Artificial Intelligence Workshop
- Silver award for the Volunteer Mentoring Program

Focus on Trust

Our Group Companies and Their Achievements

Since its establishment, SEBİT has been leading the digital transformation of **education, making a difference** both in Türkiye and internationally **through its innovative approaches.**

In 2025, Sebit has demonstrated its educational technologies capabilities on an international scale by being selected as a finalist in two prestigious competitions.

Sebit integrated natural language processing, computer vision and data analytics capabilities into its existing products in 2025, focusing on AI-powered education solutions.

37 Years of Experience in Educational Technologies

With our pioneering subsidiary SEBİT, which brings 37 years of experience in educational technologies, we offer a wide range of solutions, from educational content and digital learning platforms to smart assessment and evaluation systems, teacher training, artificial intelligence studies, and adult education. Since its establishment, SEBİT has been a pioneer in the digital transformation of education, making a difference with its innovative approaches that shape education both in Türkiye and internationally. It aims to make learning more accessible, efficient, and personalized with its comprehensive solutions.

Sebit's Solutions Shape Global Transformation in Education

Since its establishment in 1988 as an R&D laboratory under TÜBİTAK, Sebit has played a pioneering role not only in Türkiye but also on a global scale with the educational solutions it has developed. Empowered by the synergy we have created with our company, Sebit is designing the education of the future by implementing technological innovations that support transformation in education.

Sebit proved its technical competence at an international level by achieving significant global success as one of three finalists in two separate prestigious competitions in 2025. At CODiE 2025, Sebit AI Exam, the "Open-Ended Exam System" solution, was named a finalist, ranking among the top three in the "Best Use of AI in Education" category. The "Sebit VCloud New Generation Holistic Learning Ecosystem" solution was named a finalist in the "Best Use of Social and Collaborative Learning Technologies" category at the Learning Technologies Awards 2025 in the "Best Use of Social and Collaborative Learning Technologies" category.

In 2025, Sebit focused on artificial intelligence-powered education solution projects, integrating natural language processing, image processing, and data analytics solutions into its existing products. Additionally, it began providing users with real-time, data-driven insights through the "Raunt Practice Exam Reporting Assistant." In addition to these projects, Sebit continues its R&D efforts on advance artificial intelligence tools to support teachers' instructional processes.

Sebit's Initiatives in Adult Education

Accelerating its focus in adult education, Sebit has been developing innovative projects in this field since 2024. Launched in 2024, Sebit LMS continues to evolve in 2025 with new features such as various integrations, detailed reporting infrastructures, and a digital library, as well as new training courses added to the training catalogue.

Thanks to these developments, Sebit LMS contributes to making the learning processes aimed at increasing the professional competencies of employees working in different sectors more comprehensive and measurable.

These projects support SEBİT's mission to address the educational needs of not only school-age individuals but also everyone who continues to learn throughout their lives.

Focus on Trust

Our Group Companies and Their Achievements

TT Ödeme achieved an 84% growth in its annual transaction volume thanks to the infrastructure and process improvements it made in its Mobile Payment product.

TTÖdeme

In 2025, demand for TT Ödeme's mobile payment solutions increased significantly.

Through its mobile payment offering, TT Ödeme expanded its service portfolio by introducing new services across different categories.

Innovative Solutions in Digital Payments

In 2025, with TT Ödeme, we focused on both regulatory compliance and strengthening user trust by prioritising investments in innovative technologies and infrastructure developments. By focusing on improving the current payment experience and low-cost solutions, our company achieved an 84% growth in annual transaction volume driven by infrastructure and process improvements it made in its Mobile Payment product.

The transaction volume of the Express Account feature, the core driver of the Pokus e-money application, increased by 32% in 2025, strengthening TT Ödeme's growth momentum. In line with our strategy of creating synergy across Türk Telekom Group Companies, we aim to make the customer experience more attractive by implementing measures to remove the Mobile Payment fee for TivibuGo and Muud payments. With the Mobile Payment product, we also increased service diversity by launching new services in different categories.

In 2025, as in the previous year, demand for TT Ödeme's mobile payment solutions showed a significant increase. With Türk Telekom Mobile Payment's innovative solutions and development strategies, mobile payment usage grew in all areas.

- Average transaction value increased by **27%,**
- Transaction volume grew by **84%,**
- Number of transactions rose by **45%** and
- Number of subscribers grew by **6%**.

Pokus, TT Ödeme's digital e-money solution, rapidly gained popularity in 2025. There were significant increases in the use of Pokus Card and e-money applications:

- Transaction volume increased by **43%**
- Number of transactions increased by **35%**
- Balance loading amount increased by **45%** (*based on individual users).
- Troy Card Transaction Volume reached **12%** of the total volume.

Focus on Trust

Our Group Companies and Their Achievements

We contribute to our sustainability, **clean energy use, and energy efficiency goals** by investing in electric vehicle charging stations at Türk Telekom facilities.

Türk Telekom Ventures

With the TT Ventures Venture Capital Investment Fund, we contribute to the financial returns of technology start-ups by investing in scalable business models.

TT Ventures plays an active role in supporting start-ups across sales, marketing, business development and international expansion.

The Powerhouse of Entrepreneurship and Innovation

Türk Telekom Ventures (TT Ventures) continues to support the growth of innovative ideas through a comprehensive investment strategy that backs the entrepreneurship ecosystem at various stages. Of the 38 investments we have made to date, 16 were realized through the venture capital investment fund we established in 2022.

We offer seed investments for early-stage start-ups through the PILOT Program, while accelerating the growth processes of more advanced start-ups by investing through fund mechanisms. Our international investments make TT Ventures a natural part of the global technology flow, providing access to global opportunities.

This diversified investment model enables the support of innovative start-ups in their early stages, while also aiming to create long-term value through investments in start-ups that have proven their revenue streams. TT Ventures contributes to strengthening the entrepreneurship ecosystem both in Türkiye and in global markets.

TT Ventures Venture Capital Investment Fund: Promising Strategic Investments

TT Ventures, which has invested in 16 different start-ups since its inception, shapes its investment decisions based on fundamental criteria such as strong founding teams, large market opportunities, technological innovation, and scalable business models.

TT Ventures continues its investments through an independently managed GSYF, aiming to generate financial returns with the participation of both local and international investors. As one of the main investors in the fund, the Türk Telekom Group plays a key role in its development.

With the participation of investors from various sectors, TT Ventures aims to create a robust business network that further diversifies its ecosystem while generating financial returns for all stakeholders of the fund.

A Flexible Investment Approach Focused on Future-Oriented Technologies

TT Ventures focuses on supporting growth, particularly in technology-oriented sectors, prioritising high growth areas such as AI-powered B2B (Business to Business) solutions, cybersecurity, and health technologies. At the same time, TT Ventures also evaluates opportunities in other sectors with investment potential through its evaluation approach.

TT Ventures goes beyond being a venture capital fund that only makes financial investments, taking an active role in the sales, marketing, business development, and global market expansion processes of start-ups. By establishing strong partnerships with visionary entrepreneurs, it aims to scale innovative and transformative ideas globally and support the sustainable development of the ecosystem.

TT Ventures PILOT Start-up Acceleration Program

Launched in 2013 to support our company's technology start-ups and offer innovative products and services to our customers, the TT Ventures PILOT Start-up Acceleration Program has graduated 131 start-ups to date and completed its 13th cycle in 2025. TT Ventures has provided over USD 3.2 million in cash and investment support to start-ups within the scope of the program, invested in 25 different start-ups, and 78 start-ups that graduated from PILOT received a total of over USD 58 million in investment from other investors in the ecosystem.

We enable start-ups selected for the program to meet one-on-one with over 450 mentors over 12 weeks to evaluate business development and investment opportunities and access our company's extensive business network. Start-ups have the opportunity to benefit from various supports through our offices in San Francisco and Istanbul's Tahtakale and AKM, our technology infrastructure, and our business partners. Each start-up accepted to the programme receives initial cash support, and TT Ventures invests in those that successfully complete it. In addition, start-ups have the opportunity to grow in global markets by participating in a 2-week program in the US as part of a collaboration with Stanford University.

TT Ventures PILOT supports start-ups that produce powerful solutions in the fields of artificial intelligence, machine learning, big data and quantum technologies, digital health and education technologies, biotechnology, automation and robotics, cybersecurity, e-commerce, sustainability, and SaaS. The Program, which plays a critical bridging role in connecting local technology start-ups with the global ecosystem, contributes to the scaling of local technology start-ups in international markets, including the US, Europe, the Middle East and Africa (EMEA), and Asia.

Yaay

With Yaay, our local social media platform launched in August 2020, we offer users the ability to share content, follow current trends and socialize.

We encourage user participation by organizing concept-based photo contests within the app at specific times. We broadcast some concerts and talks held as part of the Istanbul Culture Route Festival and the Istanbul Coffee Festival live on Yaay. We have developed our live streaming infrastructure to enable broadcasts to be watched directly via posts. In line with this, we began live streaming Nesine 2nd and 3rd League matches twice a week on Yaay during the 2025-2026 season.

Through technical improvements and performance enhancements across the platform, we aim to keep Yaay in line with industry dynamics while continuously advancing the user experience.

Focus on Trust

Our Group Companies and Their Achievements

With our Targeted Advertising Ecosystem project, **we have become the first company in Türkiye to provide end-to-end local and targeted advertising solution infrastructure and services.**

Türk Telekom Ventures

Our brands Playstore & İKV (İstanbul Kıyamet Vakti), Giftad Digital, and Yaay which are under the TT Ventures umbrella, provide our customers with services in the gaming marketplace and games, digital advertising, and social media.

As of 2025, in addition to our Demand Side Platform for advertisers and Supply Side Platform for publishers, we have added a Data Management Platform and Push Notification products to our portfolio.

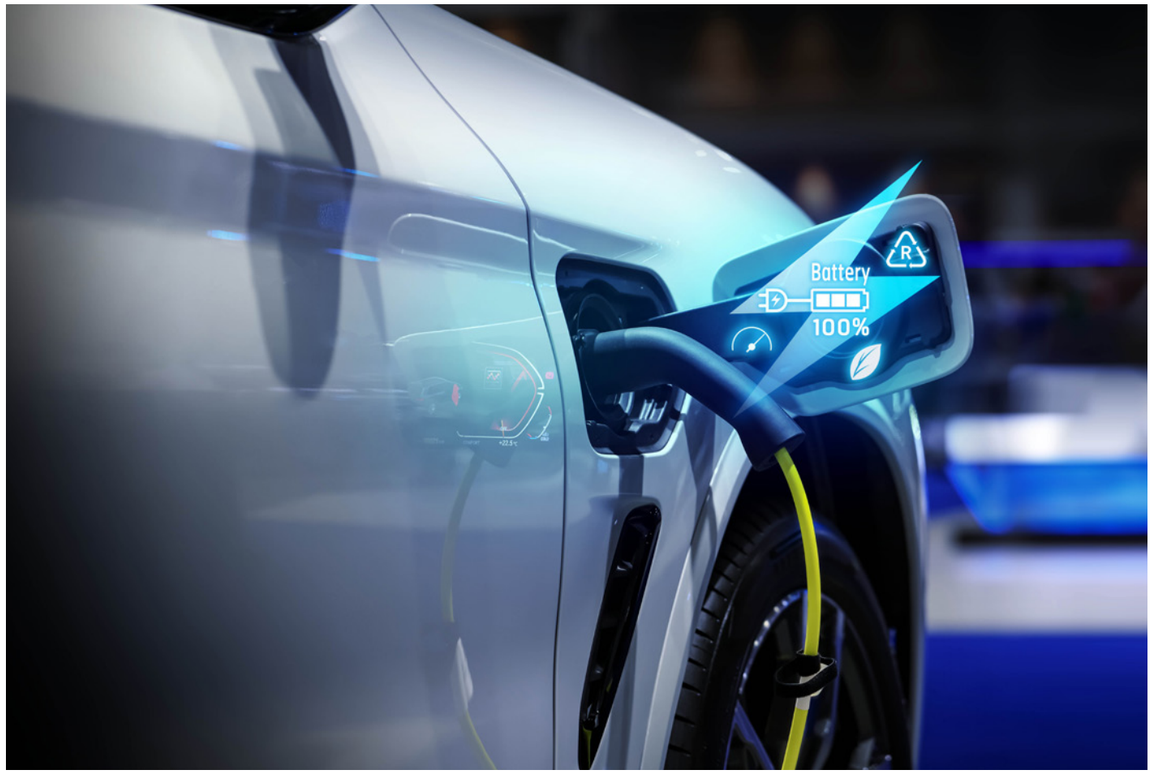
Playstore & İstanbul Kıyamet Vakti (İKV)

As Playstore, we offer a wide range of products in the field of gaming and digital entertainment with the assurance of Türk Telekom, and we are increasing our access to players by diversifying our payment models. With the non-gaming digital content, we have added to our portfolio, we enable users to meet their membership, subscription, and in-app purchase needs within a single 360° digital entertainment ecosystem.

Focusing on our international expansion efforts throughout 2025, we have made extensive preparations in terms of infrastructure, localization, publisher agreements, and payment integrations (Klarna, PayPal, Sofort, etc.) in line with our goal of entering the German market in 2026. While advancing our discussions for new partnerships with publishers and distributors in Europe, we have strengthened our compliance in areas such as data security, consumer rights, and content supply chain.

Giftplay Digital

We have been operating in the field of digital advertising technologies since 2015, which has attracted significant interest from telecommunications companies, both locally and globally. Each year, we expand our customer portfolio and the variety of solutions we offer.



By 2025, we have added Data Management Platform and Push Notification products to our portfolio, in addition to our Demand Side Platform products for advertisers and Supply Side Platform products for publishers. This expansion has increased the scope of our solutions and our market share. Throughout 2025, we worked with over 150 advertisers and more than 1,600 publishers, completing over 2,000 digital advertising campaigns. In the first quarter of 2025, we launched our Targeted Advertising Ecosystem project, becoming the first company in Türkiye to provide end-to-end local and targeted advertising solution infrastructure and services.

We host our servers in Türkiye for the advertising technology products we offer under the Türk Telekom Giftad Digital umbrella. To date, we have provided digital advertising solutions to over 200 corporate brands. While continuing to increase our customer base, business partners, and revenue in the local market with our innovative solutions, we are also working towards becoming a platform that meets all needs in the global market through the business partnerships we have developed in different target markets.

Electric Vehicle Charging Services

In line with our strategy of investing in electric vehicle charging infrastructure to support environmental sustainability and reduce carbon emissions, we have obtained an Electric Vehicle Charging Network Operation License with TT Ventures. With the investments we have made, we aim to meet the needs of electric vehicle users in a safe, sustainable, and environmentally friendly manner. Revenue from electric vehicle charging activities reached 3.5 million TL by the end of 2025.

In 2025, we made significant progress by expanding the installation of electric vehicle charging stations, which we started at our Company's headquarters, to our regional offices. In 2026, we aim to extend the installations to provincial directorates premises. Through these investments, we aim to increase the operational efficiency of new electric vehicles joining our fleet and to enable our employees to benefit from eco-friendly charging services at our facilities.

Focus on Trust

Our Group Companies and Their Achievements

As of 2025, we have completed the exclusive dealer rollout process with TT Finansman for our TT Mobil customers.

Türk Telekom Finansal

As of 2025, we provided product financing to Türk Telekom Finansal customers across 634 Türk Telekom dealers, offering over 300 different smartphones, tablets, and accessories.

The dealer rollout and the implementation of strategies to ensure high loan approval rates also contributed to the growth in loan volume in 2025.

Providing Financial Support to Our Subscribers

As of 2025, we have completed the exclusive dealer distribution process for our TT Finansman and TT Mobil customers and provided product financing to Türk Telekom Finansal customers across 634 Türk Telekom dealers, offering over 300 different smartphone, tablet, and accessories. In the coming periods, we aim to include semi-exclusive dealers as well.

We achieved many important milestones with our activities in 2025:

- Over 1.6 billion TL in loans granted
- Strong growth compared to 2024, with a threefold increase in loans granted
- High loan approval rate
- Non-performing loan ratio below the industry average
- Financing support also provided to TT Mobil's new customers

The expansion of our dealer network and the implementation of strategies to ensure high credit approval rates also contributed to the growth in credit volume in 2025. TT Finansman offered personalized financial solutions based on customer analyses conducted by integrating our company's comprehensive subscriber data with financial sector data. We plan to expand this successful model in 2026 and offer it to different customer groups.

Focus on Trust

Entrepreneurship, Digitalisation and Innovation

We continue to strengthen our leading position in the sector through our investments in innovative technologies and R&D activities.

R&D Activities and Our Innovative Works

- R&D Employees: **614**
- National Patent Applications: **968**
- Registered Patents: **35**
- TÜBİTAK-Supported National Projects: **3**
- Ongoing International / Nationally Supported R&D Projects: **6**
- Applied International / Nationally Supported R&D Projects: **26**
- Academic Publications Shared in International / National Journals and Conferences: **131**

Investments in R&D Activities

In 2025, we continued to increase our R&D investments in advanced communication technologies. In this context, our Research Centre, where we will carry out pioneering R&D work on 6G, has been awarded funding by TÜBİTAK. In addition to our two existing R&D Centres, our 6G Research Centre was established on 1 January 2025, and began operations at the end of April.

We Have Established the TT Mobil R&D Centre

In addition to our two existing R&D centres, we launched our new TT Mobil R&D Centre in May 2025. With this investment, we aim to further strengthen our efforts in research and development and significantly increase our innovation capacity. Thanks to this centre, which will be fully operational in 2025, we will continue to support our sustainable growth with new projects and technological breakthroughs.

Our R&D Activities: Investments, 6G Research Centre, and Pioneering Results

The 6G Research Centre, which began operating in 2025 under the TÜBİTAK 1515 Pioneer R&D Laboratories Support Programme, is a clear demonstration of Türkiye's goal to increase its international competitiveness in advanced communication technologies. At this centre, we plan to focus not only on 6G technologies but also on technologies defined as "6G and beyond." We aim to conduct comprehensive studies on AI-powered networks, satellite communication solutions, innovative technologies in the physical layer technologies, and energy-efficient systems.

In 2025, we filed a total of **968 patent applications** as part of our R&D activities. We shared our know-how through **131 academic papers published in national and international journals and 27 standardisation contributions, including 12 to ITU, 12 to The 3rd Generation Partnership Project (3GPP), and 3 to ETSI.** In addition to continuing with 11 projects funded by the European Union and TÜBİTAK, we have also applied for 26 new projects.

5G and Beyond Joint Postgraduate Support Programme

We aim to invest in the future of the sector by continuing our support for the "5G and Beyond Joint Postgraduate Support Programme" launched by BTK in 2018 until 2025. Under the programme, 26 students working within our Company have the opportunity to experience the dynamics of the telecommunications sector first-hand while continuing their master's and doctoral studies. To date, more than **80 academic publications and 5 national patent applications, 1 of which has been registered,** produced by students in this Programme demonstrate the success and value of the project.

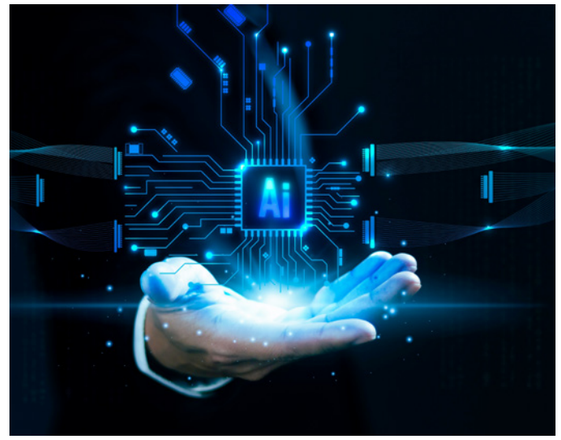
Innovation and R&D Sponsorships

In 2025, we continued sponsoring important scientific events as part of our vision to support academic and industrial studies on next-generation communication technologies:

- The International Symposium on Personal, Indoor and Mobile Radio Communications (IEEE PIMRC) 2025, held in Istanbul from 1-4 September 2025,
- SIU (Signal Processing and Communication Applications) 2025, held at Işık University's Şile Campus from 25-28 June 2025, and
- The Bilkent University Communication Summer School 2025 (6G and Semantic Communication), held at Bilkent University from 2-4 July 2025.

Through these sponsorships, we contributed to the dissemination of research at both international and national levels. At PIMRC 2025, this included research on radio communications for wireless and mobile networks, 6G technologies, and terrestrial and space networks; at SIU 2025, on innovations in signal processing, communication applications, autonomous vehicles, and satellite technologies-oriented innovations; and at the Bilkent 6G Summer School, on key topics such as 6G wireless communications and networks, AI-driven wireless networks, semantic and task-oriented machine-type communications, the information age, energy-efficient and low-latency communications, machine-to-machine communication, wireless network-based control systems, and vehicular networks.

Türk Telekom will continue to support scientific events to increase our country's knowledge base on future communication standards and strengthen research collaborations.



Our Successes on International Platforms: ITU, ePTS, and the 6G Vision

As Türk Telekom, we continue to strengthen the global visibility of Türkiye by playing an active role in international standard development platforms. By contributing to 20 standards developed by the ITU over the last two years, we have made our country's name known and helped shape technology standards by playing an active role in organisations such as the Wireless Broadband Alliance (WBA), ETSI, and the Linux Foundation. In 2025, we applied to contribute to **a total of 27 standards, 12 of which are at ITU, 12 at 3GPP, and 3 at the European Telecommunications Standards Institute (ETSI).** We play an active role in IEEE, 3GPP, GSMA, and ETSI, and we continue to serve on the boards of WBA and Linux Foundation, as well as holding the position of vice president at ITU.

In addition, thanks to ePTS (enhanced Partial Timing Support), recognised as "Türkiye's first ITU standard" we played a role in expanding the boundaries of standards in the field of synchronisation. This innovative technology, offering higher accuracy, flexibility, and scalability, not only meets the critical requirements of communication networks but also paves the way for new business models.

Furthermore, the "6G – WBA Vision Statement" document, prepared in collaboration with stakeholders under the WBA umbrella, contributes to shaping the vision for the integrated operation of Wi-Fi and cellular networks in the 6G ecosystem. In this context, we support research on next-generation wireless technologies through our "6G and Wi-Fi Technical Requirements Specification Project."

Focus on Trust

Entrepreneurship, Digitalisation and Innovation

We achieved quantum-supported secure communication between two smartphones in a mobile environment **live for the first time in Türkiye.**

We conducted Europe's first comprehensive 5G-Advanced (5G-A) ship detection tests in real time.

We hosted an international event at the Türk Telekom Tahtakale Central Building from 21-23 October 2025.

Additionally, as part of these efforts, we hosted an international event at Türk Telekom's Tahtakale Central Building on 21-23 October 2025. At this event, the initial two years of work by the ETSI ISAC (Integrated Sensing and Communication) Working Group and the topics for the next two years were discussed. The meeting, which featured presentations from universities and companies, addressed the 6G vision and advanced applications of ISAC technology (Unmanned Aerial Vehicle security, smart traffic, health monitoring and disaster response). Representatives from 36 institutions across 13 countries participated, Participants included representatives of domestic and foreign companies such as Vestel, Aselsan, TÜBİTAK, Huawei, and Apple.

Increase in the Number of Households Reached by Türk Telekom's National Solution SEBA

We implemented Software Defined Networking Enabled Broadband Access (SEBA) with our Group Company Argela and our US subsidiary Netsia, supporting BBF standards. By offering a platform where all brands compatible with these standards work together, SEBA has significantly reduced investment costs. Moreover, by leveraging software-based cloud computing technologies to operate on operators' virtual servers, we reduced its hardware infrastructure costs and achieved resource savings. With its first export to a leading European operator, SEBA and Argela's BBF-based solution, introduced at the GSMA Mobile World Congress in Barcelona has expanded globally, and the number of households it reaches is increasing each day.

Mobile Quantum Key Distribution: The First Mobile Quantum Key Distribution (QKD) Demonstration of Türkiye

With our Mobile Quantum Key Distribution Project, launched to take communication security to the highest levels, we have achieved a first in this field in Türkiye. Within the scope of the project, thanks to the QKD system we developed with our national solution partner, we achieved live quantum-supported secure communication between two smartphones in a mobile environment live for the first time. Integrated with 5G infrastructure, the system enabled real-time generation of quantum keys and secure transmission of an encrypted video call using these keys. This demonstration is considered not only academic but also a strategic step towards the future of the national cybersecurity infrastructure. The data obtained within the scope of the project is being prepared to contribute to international academic publications and constitutes the first domestic data set on the industrial scalability of quantum communication.

As Türk Telekom, we have made a major move towards localisation in 5G.

At the GSMA Mobile World Congress, at a signing ceremony attended by Minister of Transport and Infrastructure Abdulkadir Uraloğlu, Türk Telekom announced our joint efforts with domestic companies such as our subsidiary Argela and Etiya, and i2i Systems, to develop 5G network slicing and domestic charging solutions (5G CHF). Through these collaborations, we aim to provide industry-specific connectivity services and enhance operational efficiency.

We presented an innovative 5G solution that strengthens our regional leadership.

During the GSMA Mobile World Congress in Barcelona, we also announced the Application Programming Interface (API) ecosystem development project, which we launched with our subsidiary Argela and ULAK Communication, a provider of domestic mobile network solutions, to offer innovative solutions to consumers and businesses in the 5G field. Supported by the GSMA, a global industry organisation representing the interests of mobile network operators and the broader mobile ecosystem, we have created a fully national 5G ecosystem that enriches the service ecosystem by integrating network capabilities with external applications.

We conducted Europe's first comprehensive real-time ship detection test over a 5G-Advanced network.

We conducted Europe's first comprehensive 5G-Advanced (5G-A) ship detection tests in real time. This pioneering study was successfully completed using the ISAC technology within the 5G-A Industrial Mobile Network at Kumport, Avcılar, Istanbul. To ensure safer transportation at sea and in ports, we introduced ISAC technology at the GSMA Mobile World Congress, one of the most prestigious events in the mobile technology industry, held annually in Barcelona, Spain. This technology enables the real-time detection and tracking of ships using 5G-A network signals without the need for additional equipment on board.

A First in Europe in Smart City Solutions

We are bringing our pioneering studies in 5G to smart city applications in the fields of transportation, energy, environment, living, healthcare, and security. We introduced our smart city application, which we implemented using 5G-A RedCap technology, at the GSMA Mobile World Congress. In the trial, which marked the first use of 5G RedCap technology in smart transportation applications in Europe, we delivered successful results in Intelligent Road Process Detection and Driver Tracking by leveraging artificial intelligence and real-time video analytics technologies. This pioneering application also lays the foundation for future transportation technologies where vehicles communicate with each other.

Focus on Trust

Entrepreneurship, Digitalisation and Innovation

We have created a system that regularly performs speed tests on our Speedtest servers in an isolated area and reports the results to measure the performance of our servers.

As the first operator in the world to use the "Satellite-Independent Time Synchronisation Transmission Solution" which was developed in partnership with Turkish engineers.

We are working to enhance the user experience by supporting our high-speed fibre internet access with innovative technologies.

Strategic Partnerships in 6G Research

As part of our strategic partnership with Ericsson, announced at the GSMA Mobile World Congress, we plan to conduct joint research in the field of 6G between our 6G R&D and Innovation Laboratories and Ericsson Research Türkiye. As part of these efforts, we will participate as a partner in the 'SafeRoute-6G' project, which focuses on 6G and secure Transportation and has been approved by the international EUREKA – CELTIC – NEXT platform. This platform was established to promote the development of advanced technologies, products, and services that will enhance the competitive strength of industrial and research organisations in European countries in global markets, as well as the implementation of joint projects.

The World's Largest Satellite-Independent Synchronisation Network

As the first operator in the world to use the "Satellite-Independent Time Synchronisation Transmission Solution" developed in collaboration with Turkish engineers, we are establishing the world's largest satellite-independent synchronisation network. We announced the application during the GSMA Mobile World Congress, to be implemented in collaboration with Net Insight, a leading global technology solutions company. Recognised by GSMA as the ideal solution for providing critical Time Division Duplex (TDD) synchronisation for 5G networks, this innovation provides high-precision time synchronisation over the network without relying on satellites, meeting the requirements of 5G and future technologies. This solution, which significantly reduces synchronisation investment costs and increases service continuity in 5G, contributes to global standardisation with its potential for worldwide adoption.

Ground-breaking Performance in Wi-Fi 7 Mesh Connection Speed from Türk Telekom

We are working to enhance the user experience by supporting our high-speed fibre internet services with innovative technologies. In collaboration with the WBA, one of the most important international organisations shaping Wi-Fi technologies, and network products manufacturer TP-Link, we conducted pioneering work by testing the Wi-Fi 7 standard in mesh networks. As one of the first operators in the world to test Wi-Fi 7's performance in a real-world environment, we demonstrated a benchmark performance level for next-generation wireless connectivity standards by achieving speeds exceeding 10 Gbps in field trials.

Hipersis (Speed Performance Monitoring System)

We have created a system that regularly performs speed tests on our Speedtest servers in an isolated environment and reports the results to measure the performance of our servers. In this system, we perform tests over both Ethernet and Wi-Fi, and we alert users by creating an alarm when there is a drop in speed or a problem accessing the server. We can analyse complaints related to speed drops using the records we keep for future reference.

Smart Transformation for Energy Efficiency in Türkiye

In line with our national product development vision and our understanding of technology that improves the future, we develop innovative solutions for smart transformation with fixed and mobile network capabilities. We continue to develop the 'Smart Energy Management Platform TTessa' project, which we launched in 2022 and which enables the management of infrastructure equipment in energy and cooling systems through a single digital platform. With TTessa, which provides significant savings by using energy resources efficiently, we have saved 14.3 GWh of energy since 2022.

This increase in efficiency directly contributes to the environmental goals we have set. We are proud to have been awarded first place in the 'Digital Transformation' category at the 10th Efficiency Project Awards organised by the Ministry of Industry and Technology for this project. In 2025, we generated 3.5 million TL in revenue from our Smart Energy Management System Platform digital solution. This revenue corresponds to the portion generated by our environmentally beneficial products and services, including activities classified as Taxonomy-aligned under the EU Taxonomy and the draft Turkish Green Taxonomy.

Focus on Trust

Entrepreneurship, Digitalisation and Innovation

We successfully conducted an intercontinental optical transmission test on the network passing through the Istanbul Bosphorus, **achieving record speed and high energy efficiency.**

In line with our vision of leading the digital transformation of Türkiye, we continue our innovative infrastructure work for the construction of the digital world.

We aim to prevent methane explosions, ensure public and environmental safety, and protect worker health by monitoring toxic gases.

Intercontinental Record Speed Test by Türk Telekom and ZTE

In line with our vision of leading the digital transformation of Türkiye, we continue our innovative infrastructure initiatives for the construction of the digital world. In collaboration with ZTE, one of the world's leading technology companies, we conducted an intercontinental 1.6 Terabit (Tbps) optical transmission test over the network passing through the Istanbul Bosphorus. This test, which achieved record speeds, also resulted in significant energy savings.

Türk Telekom sets a precedent: Live Press Conference with 5G Hologram

Supported by our strong infrastructure and technological expertise in 5G field, we continue our pioneering work and continue to break new ground. We shared our assessments ahead of the 16 October 5G frequency auction at a press conference held using 5G-supported live hologram technology.

Humanoid Robot: A New Era in Corporate Communication

The Humanoid Robot Project allows us to convey Türk Telekom's corporate heritage and digital transformation initiatives to our visitors at the Service Management Centre (SMC) Hall and Innovation Centre through a humanoid robot. We designed the Humanoid Robot to provide interactive guidance to our visitors, answer questions in natural language, and introduce the Network Management Centre through virtual transitions. Within the scope of the project, the Unitree G1-based Robot, equipped with components such as a depth camera, 3D LiDAR, microphone array, and 5G module with integrated artificial intelligence, offers a significant research and application platform not only for information transfer but also in the areas of human-robot interaction, natural language processing, and mobile integration. We will continue to advance our project work in this area going forward.

Türk Telekom remotely monitors field data with smart manholes

The Türk Telekom Smart Manhole Monitoring System is an IoT solution that monitors in real time the status of manhole covers and the levels of hazardous gases (methane, hydrogen sulphide, carbon monoxide, and oxygen) inside them, protecting infrastructure safety and the health of the environment and workers. With this innovative work, we aim to prevent methane explosions, ensure public and environmental safety, and protect worker health by monitoring toxic gases. As part of this innovative initiative, we successfully completed our hybrid communication solution deployed inside the manhole at the Aydınlıkevler General Directorate campus using four different communication methods and protocols: LoRa, NB-IoT, 4G, and "IoT data via satellite." In the next phase, we aim to expand our solution throughout Türkiye.

Artificial Intelligence-Supported Infrastructure Test Automation

With the test automation project, we have created a 24/7 system that completes infrastructure compatibility tests, which would take 35 person/days to complete manually, in just 2.5 days thanks to automation. We perform all manual tests with automation software and present the results to our users in a report. The artificial intelligence add-on, which enables root cause analysis and the implementation of appropriate solutions for problems encountered during testing, minimises human intervention and ensures the creation of a standardised test automation infrastructure with maximum optimisation.

Focus on Trust

Entrepreneurship, Digitalisation and Innovation

Our Wi-Fi Strategic Projects

With our cloud computing and data centre projects, **we position ourselves as a company that can respond efficiently and quickly to the human capital and energy needs of the modern age.**

PROJECTS

Cloud Automation Project

Our Cloud Automation Project provides benefits in terms of labour and cost by automating end-to-end virtual server setup processes using the Infrastructure as Code (IaC) approach and minimizing human labour. Our project won first place in the “Data Centre ICT Automation / Orchestration Innovation of the Year” category.

Türk Telekom Big Data Camp

2025 marked the first edition of our Big Data Camp, organised to train qualified human resources in the fields of Data Engineering and Data Science. We admitted 36 people out of 2,594 applicants to the programme.

Türk Telekom Cloud Computing Camp

2025 was our fifth year of hosting a Cloud Computing Camp, through which we train qualified human resources in the field of cloud computing. We selected 30 individuals from among 1,558 applicants to participate in the programme.

Türk Telekom Cyber Camp Programme 2025

2025 was our sixth year of hosting the Türk Telekom Cyber Camp programme, by which we aspire to provide our country and our Company with competent human resources in the field of cybersecurity. 32 students, selected from thousands of applications to the highly popular programme, received training in advanced security technologies, threat analysis, network security, and incident response. This programme is a concrete demonstration of Türk Telekom’s goal of making a sustainable contribution to the domestic cybersecurity ecosystem.

Domestic Virtualisation Product, Safir Cloud

In 2025, we took a strategic step in our information technology infrastructure by successfully launching the domestic virtualisation product Safir Cloud. With this project, we aim to reduce external dependency and optimise costs.

TSK Cloud Computing Project

Within the scope of the project, we are analysing the system rooms of 14 different units and force commands belonging to the Turkish Armed Forces and designing the network infrastructure of the new data centres to be established.

Esenyurt Data Centre – New Customer Lounges

Two new commercial white spaces with 2 MW IT power, 1000 m² white space, and 288 cabinet capacity were commissioned in 2025. In our newly established halls, we increased the Power Usage Effectiveness (PUE) value to 1.25-1.30 levels.

Başkent OSB Data Centre - Data Centre Designs

By 2026, we aim to complete the design activities for our data centre, which will have 32 white spaces +2 MDA (main distribution area), 11,520 m² of white space, and 63.95 MVA of installed power capacity on our Başkent OSB land.

Esenyurt Data Centre - TS EN 50600 Facility Certification

The TS EN 50600 certification audit process for our 2 new white spaces at the Esenyurt data centre are finalised. We aim to certify these two white spaces with the TS EN 50600 Data Centre Facilities and Infrastructure Standard certificates, which are European standards.

Esenyurt Data Centre – New Generation Cooling Systems Hall

Continuing to lead the industry in next-generation data centre technologies. We commissioned a white space with Immersion Cooling technology at our Esenyurt Data Centre, featuring 50 kW IT power and 1.08 PUE in 2025.

Esenyurt New Customer Halls & Ümitköy Data Centre - Tempest Certification

We have certified, via the Tempest (Telecommunications equipment protected from spurious emissions) Certificate, that the 2 new white spaces we have commissioned at the Esenyurt Data Centre and all white spaces at our Ümitköy Data Centre are protected against electromagnetic data theft.

Ümitköy Data Centre - Artificial Intelligence Cooling Optimisation Project

By dynamically controlling our cooling capacity with artificial intelligence, we set out to achieve a 25% energy saving and reduce our carbon footprint in the data centre. By the end of 2025, efficiency was calculated at 28.4%, without taking into account the effect of outside ambient temperature. The annual average efficiency for 2026 is expected to be 20% higher.

Ümitköy Data Centre – Data Centre Simulation Application

In 2025, we completed the development of our software application that can perform intervention-impact analysis by simulating the transformers, generators, and switch groups of our data centre energy infrastructure in a digital environment. With this software, we strive to perform impact analysis on our critical infrastructures more rapidly and reduce risks caused by human error.

Ümitköy Data Centre – Türk Telekom DCIM Project

With the support of TÜBİTAK 1707 Order R&D Call, we launched a project to localise the Data Centre Infrastructure Management (DCIM) software in 2025. We aim to complete the work on the widespread use of the software and increasing its capabilities in 2026.

Focus on Trust

Entrepreneurship, Digitalisation and Innovation

Our Wi-Fi Strategic Projects

According to IDC reports, we are maintaining our leading position **in the Turkish cybersecurity market for five consecutive years.**

We protect all data using advanced encryption techniques both during transmission and whilst it is in storage.

We manage customer data privacy and cybersecurity to the highest standards, ensuring full compliance with the General Data Protection Regulation (GDPR), Turkish Personal Data Protection Law (PDPL), and other national and international regulations.

International Recognition – CREST, TF-CSIRT, and FIRST Memberships

Türk Telekom Cybersecurity Directorate actively contributes to sharing global threat intelligence, incident response, and the development of security standards. In this context, we have maintained its membership and accreditation in the international cybersecurity communities Task Force – Computer Security Incident Response Teams (TF-CSIRT), Council of Registered Ethical Security Testers (CREST), and Forum of Incident Response and Security Teams (FIRST). These memberships increase Türk Telekom's global recognition and provide significant support to our country's cyber defence capabilities.

Renewed Certificates and Operational Excellence

We manage customer data privacy and cybersecurity to the highest standards, ensuring full compliance with the General Data Protection Regulation (GDPR), Turkish Personal Data Protection Law (PDPL), and other national and international regulations. To protect personal data, we meticulously implement classification systems, encryption technologies, access control mechanisms, data leak prevention solutions, and cybersecurity incident management procedures. We implement our Company's information security policies in accordance with the ISO 27001 Information Security Management System Standard, our Cyber Hygiene Standard certifications, and the scope of the Presidency DDO Information and Communication Security Guide, covering mobile, fixed, and broadband networks. Specifically, to ensure the security of payment transactions, we comply with these standards through our **PCI DSS 4.0.1** Certification for mobile and broadband networks.

We protect all data using advanced encryption techniques both during transmission and whilst it is in storage. To protect the privacy of personal data, we implement strict access controls against unauthorised access by non-authorised personnel and activate automatic security measures against the uncontrolled removal or leakage of data outside the company. We conduct Information Security Internal Audit activities regularly every year and ensure that the identified actions are implemented. We periodically perform penetration tests, source code analysis (within the Software Development Life Cycle (SDLC)), and vulnerability assessments. We share the findings and reports of the penetration tests we perform on the critical system inventory with senior management at the beginning of each month. We carry out all processes in accordance with the Presidential Digital Transformation Office Information and Communication Security Guide.

National and International Recognition

According to IDC reports, we have been the market leader in the field of cybersecurity services across Türkiye for five consecutive years.

In 2025, we maintained our reputation as Türkiye's trusted telecom operator through increased partnerships in the public sector with local security solutions, capacity expansion in SOC (Security Operations Centre) services, and contributions in cloud security, data protection, and penetration testing.

Our projects and innovative business models that have contributed to the development of the domestic ecosystem in previous years have been honoured with awards. In 2025, we remain committed to promoting domestic and national solutions, strengthening resilient infrastructure against cyber threats, and providing sustainable contributions to our country's digital security ecosystem.

Focus on Trust

Entrepreneurship, Digitalisation and Innovation

Our International Awards

Our productivity, driven by our commitment to delivering the best service, **is recognized with international awards in the technology sector.**

Artificial Intelligence-Powered Distributed Denial of Service (DDoS) Attack Analysis Project – 2025 Stevie International Business Awards (IBA)

In today's world, where cyberattacks are becoming increasingly powerful and complex, we implemented the Artificial Intelligence-Powered DDoS Attack Analysis Project to provide our customers with more efficient and faster services. **The project was awarded one first place and two third place awards at the Stevie IBA.** This achievement has validated the innovative level we have reached in AI and machine learning-based security solutions on an international platform.

Managed Services Project Wins International Award

The project ranked second in the "Managed Services / Colocation Project of the Year" category for the benefits and gains it offers to Türk Telekom Data Centre customers, allowing them to continue receiving uninterrupted and seamless service without having to come to the data centre or require additional human resources.

Software Asset Management Strategies (SAMS) Europe Award 2025

Türk Telekom won an award at the SAMS Europe 2025 event held in Amsterdam for our "Unified Visibility Architecture" project!

Recognized by SAMS Global Series, one of Europe's most prestigious organizations in the field of software asset management, this project introduced an innovative approach in our industry by fully automating end-to-end application and technology mapping.

Telecom Excellence Champion

We won an award for "Replacing Instant Messaging and Unified Communications Systems with a New Generation Product: Zoom."

We replaced the EoS Skype for Business application with a new generation product to address the former application's failure to meet user expectations and discontinuation by manufacturer. In this context, we implemented a new generation of Zoom-based unified communications solutions that integrate instant messaging, meetings, and collaboration needs into a single platform. We achieved topological simplification and eliminated the need for additional investment by implementing an integrated architecture to replace the end-of-life Cisco video conferencing infrastructure and the meeting room reservation system (TEYSİS). With the new structure, we made next-generation collaboration features such as team rooms, whiteboards, webinars, and meeting recordings available throughout the organization, while offering an integrated meeting experience through Cisco VK–Zoom integration. We ensured business continuity by positioning the solution in Türk Telekom data centres with a geographically resilient architecture and enabled secure access for users with corporate accounts.

Support for Local and National Products Award

We won an award for replacing the Mobile Device Management (MDM) application with a local and national product, "MobileITM."

We conducted a comprehensive assessment of the current state of the Citrix MDM solution, the anticipated standards for local maintenance and support services, and the high licensing/maintenance costs. As a result of our assessment, we implemented a system upgrade with a local and national MDM solution that is open to development, innovative, and capable of effectively meeting our field needs, as part of our transition strategy to local and national products.

With this transformation, we eliminated maintenance and support costs associated with physical devices in Ankara and Istanbul, achieving savings in annual licensing, maintenance, and support costs. By bringing maintenance and operational processes in-house, we created a more effective management model while transitioning to a more flexible and scalable infrastructure. By reducing the need for physical hardware, we gained a cost advantage, strengthened our business continuity and disaster recovery capabilities, implemented the latest technologies and systems, and began to apply cybersecurity requirements in a more consistent and effective manner.

Türk Telekom's pioneering 5G project wins "Ground-breaking Innovation" Award

Europe's first comprehensive 5G live ship detection project, which we implemented using ISAC technology, **won first prize** in the "Ground-breaking Innovation in Mobile Technology" category at the Global TD-LTE (Time Division Long Term Evolution) Initiative (GTI) Awards held at the GSMA Mobile World Congress.

Türk Telekom's domestic solution SEBA wins international award

SEBA, which we implemented with our Group Company Argela and our US affiliate Netsia, was honoured at the NetworkX Awards, one of the most prestigious awards in the telecommunications sector. **The SEBA project, the work of Turkish engineers, won first place in the "Outstanding Multi-Gigabit Fiber Access Innovation" category, confirming its innovative leadership in the sector.**

TeleManagement Forum - Catalysts Award

As part of the Catalyst Programme, an international R&D and innovation project competition organized by the TeleManagement (TM) Forum, the "AI-powered End-to-end Solution for Customer Experience Project", in which Türk Telekom is a partner, was awarded in the "Outstanding Catalyst – Rising Star" category. The project, which aims to improve customer experience end-to-end with artificial intelligence, was developed in collaboration with multiple operators and technology providers and stands out by offering an innovative and sustainable solution model on a global scale.

International award for Türk Telekom's Satellite-Independent Time Synchronization (GNSS) / Global Positioning System (GPS) solution

Our GNSS/GPS solution was awarded in the communications provider category at the 2025 Gartner Eye on Innovation Awards Europe. This innovative solution, developed by Türk Telekom engineers, opens the door to a new era not only for Türkiye but also for the global communications ecosystem. It sets international standards by offering a sustainable, high-accuracy alternative to the synchronization requirements, which is vital for 5G and beyond technologies, free from satellite dependency.

Meta Campus Export Accelerators Outstanding Achievement Competition

With our Meta Campus platform, which we implemented with a focus on metaverse technologies, we offered an innovative digital experience where our employees and guests can participate in meetings, hold conferences, spend time in free social areas, and explore training rooms via VR headsets and web access in Türk Telekom's own Virtual Reality (VR) environment. We also plan on increasing 5G awareness with the platform. **The project was awarded the Silver Prize in the Innovation and Contribution to Technology category at the Export Accelerators Excellence Awards organized by the Exporters' Association.**

TT Mobil CEM - Export Accelerators Excellence Awards

Our TT Mobil CEM project, which enables us to monitor our mobile network in real time, track user experience with AI-powered scoring, and improve service quality through proactive actions, **was awarded the Gold Award in the Excellent User and Customer Experience category at the Export Accelerators Excellence Awards.**

Focus on Trust

Data Privacy and Cybersecurity

We set and implement standards in our country against cyber threats using the most advanced technologies and our expert workforce.

We evaluate processes related to personal data compliance at the management level through our PDPL Committee.

To ensure the security of remote working processes, we implement Virtual Private Networks (VPN), Multi-Factor Authentication (MFA), and periodic security audits.

Our Corporate Cybersecurity Approach and Services

As Türk Telekom, we manage customer personal data privacy and cybersecurity to the highest standards, ensuring full compliance with European Union's GDPR, Turkish Personal Data Protection Law No. 6698, and regulations of the Information and Communication Technologies Authority, as well as national and international legislation. We protect personal data within an end-to-end security architecture and effectively manage cybersecurity incidents with data classification systems, encryption technologies, access control mechanisms, data loss prevention solutions, AI-powered breach detection systems, and 24/7 automated alarm mechanisms. We create policies and privacy notices, data breach response plans, personal data agreements, data inventory and disposal processes, requesting explicit consent from our customers when necessary.

We implement our information security policies, shaped by the **ISO 27001 Information Security Management System,** to cover both fixed and mobile networks. We also fully comply with the NIST Cybersecurity Framework, which provides global standards. We comply with these standards, particularly to ensure the security of payment transactions, with our PCI DSS Certification for mobile and broadband networks. We also offer and implement a supply chain security approach as standard for all our business partners and subsidiaries. We protect all data using advanced encryption techniques during transmission and while it is at rest.

To protect the privacy of personal data, we implement strict access controls against access by anyone other than authorized employee through our "Zero Trust" approach and advanced identity management infrastructure, and we activate automatic security measures against the uncontrolled removal or leakage of data outside the company.

We have established PDPL Senior Committee and Sub-committees by board resolution to enable the management-level evaluation of processes related to personal data compliance within our company. These committees carry out compliance activities for our group companies that require alignment with the GDPR legislation as the Türk Telekom Group. We conduct **Information Security Internal Audit activities** regularly every year, and periodically perform penetration tests, source code analysis, secure software development (DevSecOps), (within the scope of SDLC), and vulnerability assessments. We share the findings and reports of the tests we conduct on the critical system inventory with senior management at the beginning of each month. We carry out all our processes in compliance with the Cybersecurity Law and the Information and Communication Security Guide of the Presidency Digital Transformation Office.

Our Security Approach and Practices

As Türk Telekom, we maximize system security by adopting a multi-layered cybersecurity strategy. To ensure the security of remote working processes, we implement Zero Trust Network Access (ZTNA), Virtual Private Networks (VPN), Privileged Access Management (PAM), Multi-Factor Authentication (MFA), and periodic security audits.

The Data Leakage Prevention (DLP) solution, one of the advanced security measures on end-user devices, prevents sensitive data from being taken outside the company without authorization, in accordance with the company policies. The DLP solution works actively not only within the company network but also on external networks such as home networks. Working at the operating system level, DLP agents prevent data leaks by identifying sensitive data that is intended to be taken out of the device. With our data classification solutions, we also categorize our critical data and track it.

The AI-powered systems and behavioural anomaly detection architecture enable us to detect and intervene in potential threats in advance. By detecting thousands of phishing, DDoS, and malware attacks every month through our telecom infrastructure, we provide effective protection against attacks exceeding 1 Gbps, which are classified within the critical attack category as of 2025. **As Türkiye's leading cybersecurity service provider,** we offer more than 50 cybersecurity services at our cybersecurity centres in Istanbul and Ankara, covering all security needs of corporate customers within our extensive service portfolio. These services include comprehensive solutions such as incident response, digital forensics, cybersecurity maturity assessment audits, and workforce analysis. We also carry out regular security checks, including implementing antivirus solutions and removing outdated security policies.

Focus on Trust

Data Privacy and Cybersecurity

As the only service provider in Türkiye accredited by TF/CERT and TSE, **we certify our leadership in cybersecurity services at the national and international levels.**

By including our suppliers and third-party business partners in cybersecurity awareness programmes, we minimize external risks.

87,155

Number of Directly and Automatically Responded to Incidents

With a broad cybersecurity portfolio comprising over 50 products and services for nearly 5 thousand organizations, we support the customer experience with maximum continuity and operational efficiency.

We adopt an AI-based and fully automated proactive approach to identify and manage cybersecurity risks. Through Cybersecurity Committee meetings, we evaluate new regulations, threat intelligence developments, and zero-day vulnerabilities. We take the necessary precautions by strengthening security in cybersecurity systems and technical infrastructure, and we accelerate patch management processes.

Within the Company, Information Security Incident Management is managed by **the Cyber Incident Response Team (SOME)** in accordance with the Information Security Incident Tracking Procedure. All detected incidents are tracked using the Incident Response Form, and the latest technologies are used to prevent and detect data breaches. We evaluate detected breach incidents within the scope of Türk Telekom Information Security Policies and Procedures, and share them with the Ethics Committee, National Cyber Incident Response Centre, and relevant regulatory authorities when necessary.

Furthermore, in accordance with ISO 27001 and PCI DSS standards, we regularly provide information security awareness training to our employees. We organize these training sessions at regular intervals as part of our internal audits and ensure that all our employees are aware of current cyber threats. In addition, we include third-party business partners and suppliers in our security awareness Programmes, minimizing external risks. We provide training to increase our employees' knowledge and awareness of information security. In 2025, Information Security Regulatory Compliance Training was assigned to 17,288 people, 14,107 people completed it, and the completion rate was 82%. Information Security and Awareness Training was assigned to 17,288 people, completed by 14,552 people, with a completion rate of 84%.

As of 2025, our cyber incident response teams have directly and automatically responded to a total of 87,155 incidents, producing effective solutions against a 489% increase in cyber-attacks. Through our 24/7 Cybersecurity Centre, we continuously improve our incident monitoring, testing, response, training, and consulting services; we continue to strengthen the security architectures of organizations and maintain our position as a globally respected service provider.

Our Corporate Security Approach in Customer Privacy

We place cybersecurity at the forefront of our priorities in the digital ecosystem. With a broad cybersecurity portfolio comprising over 50 products and services for nearly 5 thousand organizations, we support the customer experience with maximum continuity and operational efficiency.

We are also committed to customer privacy in targeted advertising systems. We anonymised customer identities using Unique IDs without sharing customer mobile subscriber information (MSISDN) with advertisers. This way, advertisers only see Unique IDs. We carefully evaluate advertising categories and block ads in categories deemed risky. We only show ads to customers who have given permission for digital data processing.

As a company prioritizing public health, we ensure that the electromagnetic field intensity at our base stations remains below the limits set by the Information and Communication Technologies Authority.

These limits are based on the threshold values adopted by the World Health Organization and determined by the International Commission on Non-Ionizing Radiation Protection, and are applied at lower levels in accordance with the precautionary principle.

Our International Integrations and Collaborations

We reinforce our global credibility through our international integrations and accreditations. According to IDC reports, we have maintained our market leadership position for the past five years and hold the distinction of being the first and only Turkish company accredited in three different categories under CREST. Furthermore, The Company, which gained membership in FIRST (Forum of Incident Response Teams) in 2024, operates as the only service provider accredited by the Global Computer Emergency Response Team (TF/CERT) and the Turkish Standards Institute (TSE).

Focus on Trust

Data Privacy and Cybersecurity

With our AI-powered DDoS analysis infrastructure, **we provided effective protection against a total of 2,825 DDoS attacks of 1 Gbps and above** in 2025.

In 2025, we doubled our L3/L4 DDoS protection capacity with additional investments.

Through our Development Hub Programs in cybersecurity and cloud computing, we employed 14 interns and 2 full-time employees in 2025, contributing to the development of qualified talent in the sector.

Our Advanced Technology Solutions

In line with developments in cloud computing, artificial intelligence, automation, and mobility, we offer advanced technological security solutions by transitioning to the Next-Generation Security Operations Centre (NextGen SOC) concept. Our solutions in this field include:

- EDR – Endpoint Detection and Response
- XDR – Extended Detection and Response
- MDR – Managed Detection and Response
- SOAR – Security Orchestration, Automation, and Response
- CTI – Cyber Threat Intelligence
- IR – Incident Response
- ASM – Attack Surface Management and Detection Engineering
- Shared SIEM - Security information and event management (centralized logging systems and incident monitoring infrastructure)
- DLP - Data Loss Prevention (Data Security and Integrity)
- Cloud-based security services

In 2025, we doubled our L3/L4 DDoS protection capacity with additional investments. With our AI-powered DDoS analysis infrastructure, we provided effective **protection against a total of 2,825 DDoS attacks of 1 Gbps and above** in 2025. In addition, we increased capacity and carried modernisation activities across inline DDoS7+, next-generation firewalls, Web Application Firewalls (WAF), VPN, and Network Access Control (NAC) infrastructures. We also automated processes by investing in attack surface analysis.

Focusing on efficiency and sustainability in our cybersecurity operations, we continued automation efforts across many of our services. This enabled us to achieve an operational structure that can respond rapidly to today's complex attack types, minimize human error, and easily handle very large-scale operations, both within Türk Telekom and in the services we provide to our customers. Furthermore, we continue to develop technologies such as API Security, Zero Trust Network Access (ZTNA), Operational Technology (OT) and IoT Security, Private Cloud (Enterprise DDoS Cloud Services), and Secure Access Service Edge (SASE) that we have introduced to our company.

As part of our Development Hub Programmes in the fields of cybersecurity and cloud computing, we organized two separate camps in 2025. From the 1,350 applicants in 2024, we selected 32 finalists, hiring 14 as interns and 2 full-time employees, thereby contributing to the development of qualified talent in the sector. Through these Programmes, we supported participants in developing their technical skills and adaptability to innovation.

We Have Been the Leader in Türkiye's Cybersecurity Sector for 5 Consecutive Years

As the leading service provider with global and local accreditations in cybersecurity, we offer a comprehensive security approach covering network, application, endpoint, data security, and consulting services. With our product and service enrichment approach and investments in new-generation technology, we have added self-learning AI-based solutions to our portfolio, enabling us to deliver faster and more agile services in incident management, endpoint incident detection and response, and intelligence.

With the first telco SASE infrastructure we launched in 2025, we have started offering end-user security, identity, and access management solutions across different verticals in line with remote working models.

Focus on Trust

Supply Chain Sustainability

We place transparency and sustainability at the core of our supply chain and develop all our processes in full alignment with international standards.

Throughout 2025, we carried out comprehensive initiatives to transform our supply chain management into more robust, sustainable, and digitally focused structure.

We carefully evaluate improvement recommendations arising from our internal control and internal audit mechanisms as well as independent external audits, and integrate them into our business processes.

We consider reducing the environmental impact of our supply chain to be a fundamental part of our sustainability approach. We define this approach within the scope of the Türk Telekom Group Procurement Policy and our sustainable procurement principles, which are publicly disclosed. To this end, we integrate environmental criteria into our supplier selection, evaluation, and management processes. Reducing natural resource use, preventing waste and pollution, and managing energy and emissions are among the key elements we take into account in our procurement processes.

We assess our suppliers' compliance with applicable environmental legislation and our company policies and standards, regularly monitor their performance, and, where necessary, conduct on-site inspections and request corrective actions. In our procurement processes, we prioritise products and materials that have a lower environmental footprint and are more sustainable. If environmental and ethical requirements are not met, we reserve the right to terminate our business relationships with the relevant suppliers.

Sustainability Ecosystem in the Supply Chain

We value our long-term partnerships with high-tech suppliers and manage our procurement processes in alignment with the principles of sustainability, transparency, and local development. Throughout 2025, we carried out comprehensive initiatives to transform our supply chain management into a stronger, more sustainable, and digitally focused structure. While we work with an extensive network of suppliers across a wide geographical area, we place strong emphasis to localisation efforts and place the use of local resources at the centre of our supply chain strategy.

We address the sustainability of our supply chain not only in economic but also in environmental and social terms. We carry out various activities to support and evaluate our suppliers' processes in line with environmental, social, and governance criteria. We set out our expectation of compliance with national legislation within the context of ethical principles, human rights, legal compliance, and responsible business practices applicable to our suppliers. We address compliance with all legal requirements, including animal welfare, within our general compliance principles. Fair labour, human rights, and environmental protection are among our most fundamental priorities throughout the supply chain. We communicate our expectations regarding these areas to our suppliers in the form of clauses during the contract process and, when necessary, support them with dialogue on improvement plans. We express our approach to environmental responsibility publicly through the Türk Telekom Group Environmental Policy, which we share in a manner consistent with our principle of transparency. The principles and commitments we have defined within the scope of the policy are available to all our stakeholders.

Our Ethical and Traceable Supply Chain Approach

We adopt a transparent and sustainable management approach in our supply chain, and align all our processes with international standards. Our purchasing and supplier management processes are regularly subjected to internal and external audits in accordance with quality and safety management systems such as ISO 9001, ISO 10002, ISO 14001, ISO 45001, ISO 27001, and ISO 22301, and relevant risks are evaluated and analysed.

We carefully evaluate the improvement recommendations resulting from our internal control and internal audit mechanisms and independent external audits and integrate them into our business processes. This enables us to continuously improve our business relationships with our suppliers and maintain high standards of service.

We effectively manage our supplier portfolio, regularly evaluate supplier performance, and take necessary actions. We conduct on-site inspections at supplier facilities, provide corrective and improvement recommendations, and address irregularities. We apply blacklisting measures regarding social (OHS, human rights), environmental (climate, energy, water, and waste) processes, and other issues within the scope of the audit as needed. In this regard, we consider criteria such as technical competence, financial performance, ethical compliance, adherence to our Human Rights Policy, and compliance with legal regulations in our supplier selection processes. We do not work with companies that have a history of bribery or corruption. We do not establish business relationships with entities involved in unethical practices.

Throughout 2025, we took significant steps to enhance the transparency and accountability of our procurement mechanism. **We subjected our 246 suppliers, who account for 85% of our total procurement budget, to an assessment based on environmental, occupational health and safety, social, and ethical criteria.** Reaching **246 evaluated suppliers** by 2025 is a robust demonstration of our commitment to monitoring our supply chain with a focus on sustainability and responsibility. Additionally, **122 companies were evaluated on quality, customer satisfaction, PDPL, information security, information technologies, occupational health and safety, environment, and governance** through records obtained from the Procurement Portal.

As part of our supplier performance management process, we periodically monitor data on occupational health and safety and environmental issues then we implement the necessary improvements on a regular basis. In doing so, we continue to build a more reliable and responsible purchasing ecosystem for our stakeholders.

Focus on Trust

Supply Chain Sustainability

We manage our supplier relationships within the framework of the Türk Telekom Code of Business Ethics and **act according to transparent and objective criteria** in our business processes.

We issue and notify our subcontractors and contractors of Occupational Health and Safety (OHS) and environmental specifications within the scope of the services we receive.

We require all third parties acting on behalf of the Türk Telekom Group to fully comply with legal regulations, the Code of Business Ethics, and the Anti-Bribery and Anti-Corruption Policy.

Human Rights & Occupational Health and Safety in the Supply Chain

To strengthen respect for human rights, we take necessary steps to prevent human rights violations identified by our suppliers and business partners and we work to eliminate their effects. Occupational health and safety is a fundamental component of our procurement processes. We take comprehensive measures to ensure the highest level of safety for both our employees and our subcontractors, and we encourage our business partners to adopt the same standards.

We establish and communicate Occupational Health and Safety (OHS) and environmental requirements to our subcontractors and contractors within the scope of the services we receive. We also conduct on-site audits of their practices to improve OHS processes. We integrate the same criteria into our supplier selection process and monitor our suppliers' compliance with these standards through contracts and periodic audits.

Ethical Principles and Transparency in Supplier Management

We manage our supplier relationships in accordance with the Türk Telekom Code of Business Ethics and adhere to transparent and objective criteria in our business processes. We communicate our expectations regarding social responsibility, ethical behaviour, and human rights in the supply chain to all our suppliers through the Supplier Code of Conduct and relevant policy documents.

We require all third parties acting on behalf of the Türk Telekom Group to fully comply with legal regulations, the Business Ethics Code, and the Anti-Bribery and Anti-Corruption Policy.

In this context:

- Our employees who manage relationships with supplier companies and business partners are responsible for fully implementing ethical rules and communicating these principles to business partners.
- We check suppliers' compliance with ethical rules and relevant policies during audits and visits.
- We conduct detailed investigations into companies before entering into business relationships and do not work with companies that have negative references regarding bribery or corruption.
- Our supplier contracts prohibits the supplier from covering employee expenses.

We expect our suppliers to comply with ethical and legal requirements not only in their own activities but also with regard to other suppliers and subcontractors they work with. We reserve the right to terminate business relationships with companies that fail to meet these standards.

Responsible Procurement and Performance Management

We structure our procurement processes on the principles of transparency, accuracy, and integrity, and we base our supplier selection on fair and objective criteria. Our Procurement function is responsible for establishing and effectively managing our supplier portfolio, receiving, evaluating, and accepting/rejecting new supplier applications, regularly evaluating supplier performance, and determining and implementing necessary actions based on the evaluation results.

In this context:

- We strive to fulfil contractual obligations in a timely manner.
- We conduct purchasing processes in compliance with laws and company policies.
- We ensure that our suppliers comply with legal regulations and ethical rules and make the necessary notifications in case of violations.
- We support compliance with legal regulations on issues such as child labour, forced labour, and illegal immigrant employment.
- We encourage practices that safeguard to human health and the environment.
- We act in accordance with competition rules and maintain an impartial stance in line with market conditions.
- We avoid conflicts of interest and manage our supplier relationships on a transparent and fair basis.

Under the Türk Telekom Group Procurement Procedure, we regularly monitor our suppliers in line with the Service Level Agreement (SLA), commercial capability, and periodic performance criteria. We perform these evaluations every 6 months and take the necessary actions for companies that do not meet the performance criteria.

Focus on Trust

Supply Chain Sustainability

We prioritise transparency, accuracy, and integrity in our procurement processes and **apply fair and objective criteria when selecting suppliers.**

The core principles we uphold under the Türk Telekom Procurement Policy are as follows:

Transparency:
We establish open, clear, and trust-based communication with our suppliers.

Fairness and Equal Treatment:
We treat all suppliers equally and promote fair competition.

Integrity and Respect:
We build long-term partnerships with our suppliers based on ethical values.

Intellectual Property and Privacy:
We are committed to protecting our suppliers' trade secrets and intellectual property rights.

Audit processes are carried out by the relevant business units through the Procurement Portal, and feedback is provided on the platform. The completion date is defined for the actions communicated to suppliers by the teams conducting the audit, and supplier responses are received through the portal and evaluated by the supervising teams.

We have established the Türk Telekom Procurement Policy to enhance the efficiency and sustainability of our procurement processes, to contribute to the goals of our business units, and to strengthen our supplier relationships. All procurement activities of our Group Companies are centrally managed by the Support Services and Procurement Management Assistant General Management. This unit is also responsible for implementing and updating procurement policies.

As Türk Telekom Group, we strive to comply with the sustainability criteria outlined below, provided there are no supply constraints in the Turkish market. When materials fully compliant with these criteria are not available, we prioritise products with the closest specifications or those bearing equivalent local certifications.

The objective of our Sustainable Procurement approach is to ensure sustainability in all TT Group operations, primarily in our procurement activities. In this context, we prioritise protecting human and environmental health; we manage waste and pollution reduction, natural resource consumption (e.g., energy and water) reduction, and CO_2/greenhouse gas emissions effectively.

Key Steps We Took in 2025

In 2025, we included our 159 suppliers, who were segmented for the first time, in our assessment processes and we evaluated 21% of them against environmental criteria. We systematically implemented our procedure of blacklisting companies that demonstrate non-compliance with our company policies.

Our Goals for the Future

Along with ongoing efforts in 2025, we aim to implement the following actions by 2026:

- Including supplier performance management to finalize our Supplier & Partner Portal Project, which we started in 2025.
- Monitoring the environmental impact of our suppliers in a more systematic manner.
- Strengthening sustainability across every step of our supply chain by improving our partners' compliance levels in environmental, social, and governance matters.

We continue to contribute to Türkiye's digital future by establishing strong, reliable, and sustainable partnerships with our suppliers. In this process, we evaluate not only operational performance but also ESG-based performance. We conduct a dedicated sustainability assessment for our suppliers, ask detailed questions on the subject, and integrate the responses into our scoring system to use in development planning. By structuring our supply chain in line with our ESG goals over the years, we strive to make our supply chain strong and sustainable.

Our digitalisation-focused transformation in 2025: **Supplier & Partner Portal**

In 2025, we launched our Supplier & Partner Portal Project to enhance the efficiency of our procurement processes. As a complementary element of the process, Phase 2 of the performance management project was launched and is planned to be implemented in February 2026.

This system enables us to:

- Measure performance by collecting self-assessments from suppliers.
- The supplier management process is carried out end-to-end through a single system.
- Compliance with environmental and social criteria is monitored to ensure alignment with our sustainability goals.

To review the principles and policies we adopt in our supply chain management processes in detail, you can visit our Business Ethics Code and Procurement Policy pages.

Focus on Trust

Risk and Crisis Management

We maintain the balance between risks and returns and aim to develop strategies aligned with our risk appetite.

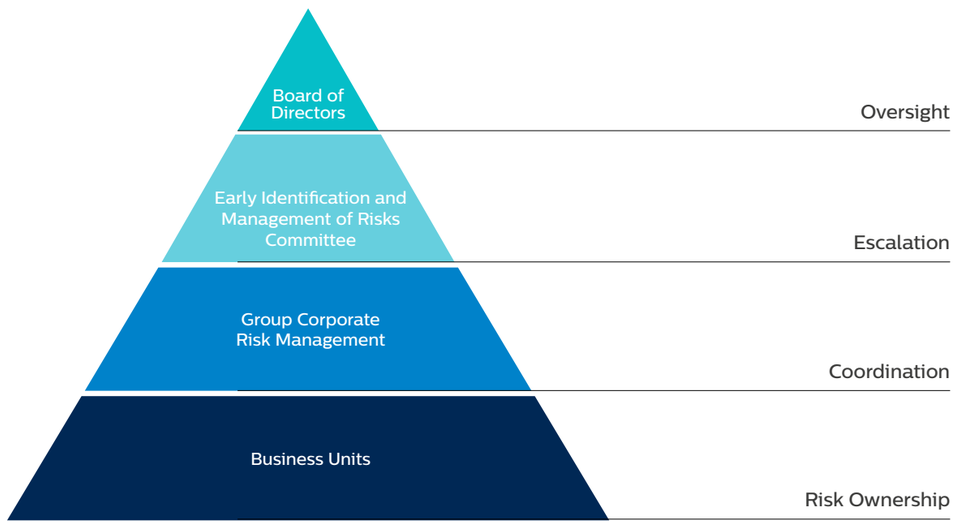
Effective Risk and Crisis Management

We regard Enterprise Risk Management as an integral part of the responsibilities of all our employees and aim to make it one of the fundamental elements of our decision-making mechanisms by integrating it into all our activities and processes.

Our Board of Directors is ultimately responsible for the effectiveness of our Enterprise Risk Management. Under the supervision of our Board of Directors, we evaluate and monitor the risks and opportunities faced by our Group in alignment with our Group strategies. We support the Board of Directors in fulfilling its oversight responsibilities through the Early Identification and Management of Risks Committee.

Our Early Identification and Management of Risks Committee ensures the necessary coordination among Affiliates, the Enterprise Risk Presidency, executive units and the Internal Audit Presidency in order to ensure the effective management of potential risks and opportunities. The Committee carries out the duties of establishing, maintaining and, where necessary, improving our Enterprise Risk Management System in order to identify all potential risks that may endanger the existence, growth and continuity of our Company and to eliminate the risks identified. During the year, our Committee held two meetings to ensure the regular review of identified risks and to inform our Board of Directors about significant risks.

Türk Telekom Group Risk Governance Model



Our Enterprise Risk Presidency operates directly under our Chief Executive Officer and conducts coordinated activities with our Early Identification and Management of Risks Committee operating under the Board of Directors. It undertakes the duties of determining and improving the standards related to our Enterprise Risk Management System, coordinating risk management processes across the Group, and reporting the status and developments regarding identified risks to the relevant management levels.

While our business units assume ownership of their own risks and take the necessary measures, our understanding of risk management ensures that it becomes a natural part of the business processes of all our employees. All our employees are responsible for complying with the risk management policy, effectively managing the risks within their areas of responsibility and taking the necessary measures to ensure compliance with legal regulations. The risk management processes of our Group Companies are also conducted in parallel with the risk management standards we have established for Türk Telekom as the parent company.

We actively contribute to our Enterprise Risk Management and Internal Control practices across all organisational levels of our Group, particularly senior management and risk owners. Through our **Internal Control Policy**, we define our internal control objectives within our Group, structure our corporate control environment and establish the foundation of our control culture. Our **Internal Control Standards,** which complement the policy, are used as a guideline in order to define our internal control practices, determine the standards required to achieve the objectives set out in the policy and ensure consistency of practice through a common internal control language among our employees.

Internal Control Structure

As Türk Telekom, while achieving our strategic objectives, we adopt as a fundamental principle: enhancing the effectiveness and efficiency of operational processes, ensuring the accuracy and reliability of our financial data, protecting the personal data of our customers with high security standards and managing our corporate assets in a sustainable manner. In this context, we aim to conduct our activities in a secure, transparent and sustainable manner by establishing a holistic internal control structure based on legal regulations and internal policies and procedures.

We adopt a risk-focused approach at every stage of our business processes, from design to implementation. Through the control mechanisms integrated into our processes, we ensure that potential risks are foreseeable, and in cases where their occurrence is possible, we activate our action plans in order to minimise their impacts. Within this scope, we regularly review existing controls together with relevant stakeholders and monitor their effectiveness through control owners.

Our Internal Control Vice Presidency contributes to strengthening corporate control points and ensuring the effective operation of processes by coordinating relevant control activities holistically.

Our integrated Governance, Risk & Compliance (GRC) platform, to which we transfer all control records and findings related to previous periods, enables us to carry out the monitoring of existing controls, findings and actions in a more systematic and traceable structure. In the coming period, we aim to plan, manage, report and track actions for all our internal control activities through this platform. Through this approach, we plan to increase standardisation in control processes and to make our monitoring and improvement activities more efficient, therefore strengthening operational efficiency.

Our processes developed within the scope of four fundamental risk management options are as follows:

Identification, Assessment and Monitoring of Risks

- Accept the Risk
- Mitigate the Risk
- Transfer (Share) the Risk
- Avoid the Risk

Focus on Trust

Risk and Crisis Management

We actively contribute to our Enterprise Risk Management and Internal Control practices across all organisational levels of our Group, particularly senior management and risk owners.

We are the first and only telecommunications company accredited as a Resilient Organisation by the Disaster Recovery Institute International (DRII).

Identification, Assessment and Monitoring of Risks

We continue our efforts with diligence to ensure the effective and holistic management of our potential risks. Within this scope, we identify the risks faced by our Group through Risk Identification and Assessment meetings. We classify the risks we identify under three main categories: Financial, Strategic and Operational Risks, and analyse in detail the potential short-, medium- and long-term consequences of these risks. At the table, the financial and operational impacts related to the potential occurrence of risks are classified in alignment with the Company's strategy and business plans.

We measure current risk levels by assessing the likelihood of risks occurring and their potential impact should they occur. During the risk analysis process, we conduct a comprehensive assessment by considering that a risk may have impacts in more than one area.

We evaluate the risks that we identify and analyse through the relevant units and prioritise them with the participation of our senior management. As a result of this process, we determine risk owners for each risk and develop action plans aimed at managing or completely eliminating the risks. While developing our action plans, we conduct detailed root cause analyses in cooperation with the relevant units and our Enterprise Risk Presidency.

When deciding to manage a risk, risk owners conduct cost–benefit analyses and consider the expectations of all stakeholders. With this approach, we aim to develop strategies aligned with our risk appetite by maintaining the balance between risks and returns in order to achieve our objectives. In addition, we also evaluate whether specialised expertise outside our business units is required for the management of such risks.

We regularly review the effectiveness of the controls and action plans we implement and continuously monitor the current status of risks. The results of the monitoring and reporting of risks are regularly presented to senior management and the Board of Directors through the relevant management levels.

Strategic Risks at Türk Telekom

We operate in a sector where technological transformations, intense competition and changes in regulations occur continuously. In this context, we closely monitor the dynamics of the sector and carefully follow technological developments in the market and changing customer expectations.

In order to increase our company revenues and ensure customer satisfaction, we implement proactive risk management practices in line with our strategic priorities. By utilising information and communication technologies, we offer innovative solutions for individuals and the public sector. By bringing the newest and most advanced communication technologies to Türkiye, we assume a pioneering role in many areas within the sector.

We address our strategic risk assessment process in a holistic manner across areas such as Sustainability Risk, Fraud Risk, Reputational Risk and Sectorial Regulatory Compliance Risk.

Within the scope of Programme/Project Management Risk, we systematically assess risks related to human rights, including employee rights, before initiating new projects. In addition, through the human rights due diligence processes we conduct within the framework of Sustainability Risk, we regularly monitor and implement labour standards such as occupational health and safety, working hours and non-discrimination in our existing operations.

We do not limit the human rights assessments we conduct in direct connection with Reputational Risk to our employees alone, but address them in a way that also covers broader stakeholder groups such as our suppliers and local communities. We include fundamental labour rights such as harassment, discrimination, forced labour, child labour and occupational health and safety within our assessments. In particular, we evaluate issues such as forced labour and workplace harassment within the scope of Fraud Risk and take the necessary measures against these risks.

In order to achieve our future strategic objectives, we adopt risk management tools and models that will protect our brand value. Furthermore, these tools turn our competitive advantages into opportunities by establishing the infrastructure required for high-performance products and technologies. At the same time, thanks to the structure we have strengthened through our affiliates, we compensate for potential losses in market share arising from regulatory changes or fundamental transformations in the market with new products and services. This structure helps us continue to evaluate opportunities both domestically and internationally.

Time Horizon	Year	Definition / Description
Short	0–1	Climate-related operational risks (such as extreme weather events) and opportunities are defined as short-term.
Medium	2–3	Risks and opportunities related to climate-related business processes and energy efficiency projects are defined as medium-term.
Long	4–30	Climate-related targets, such as the Net Zero target, are defined as long-term.

Focus on Trust

Risk and Crisis Management

Within the scope of our TSRS-compliant climate-related risk management approach, we regularly evaluate our assets and operations that may be exposed to transition and physical climate risks.

Sustainability-Related Risks

We aim to integrate sustainability principles into our business model, strategies and corporate decisions with the goal of leaving a liveable world for future generations. The communications and telecommunications sector directly contributes to the Global Sustainable Development Goals by providing fundamental solution tools in many areas such as the economy, innovation, health, education, social equality, environmental protection and the fight against the climate crisis and we consider sustainability not only as a risk management element but also as an opportunity for value creation. In line with our Sustainability Policy, we address sustainability-related risks and opportunities in a holistic manner. By conducting root cause analyses for sustainability risks, we aim to manage risks focused on Climate Change and Environment, Contribution to Society and Value for People more effectively. In addition, in line with TSRS requirements, we analyse climate-related risks and opportunities that may arise within our value chain. Within this scope, we regularly evaluate environmental impacts arising from the supply chain.

We consider climate change as both a commercial risk and an opportunity area for our operations and business model. Within the scope of the analyses, we conduct in line with the TCFD approach, we evaluate the potential impacts of extreme weather events, regulatory changes in market expectations on our operations and financial performance, and integrate the outputs obtained into our business strategies. In this context, while managing the risks created by climate change, we aim to create new commercial opportunities by developing innovative products and services aimed at energy efficiency, digital infrastructure optimisation and reducing resource use.

Within the scope of our TSRS-compliant climate-related risk management approach, we regularly evaluate our assets and operations that may be exposed to transition and physical climate risks. Through scenario analyses conducted on our base stations, network infrastructure, data centres and operational facilities, we analyse the financial impacts of the relevant risks and integrate the results obtained into our investment plans and risk management processes.

		Strategic Risks		Financial Risk		Operational Risks
		Reputation Risk	Technology Risk	Physical Risk	Policy Risk	Market Risk
Operational Risks	Environment and climate change risk	▶	▶	▶	▶	
	Unsustainable financial performance	▶	▶		▶	▶
Financial Risks	Failure to provide a working environment that respects human rights	▶			▶	
	Occupational Health and Safety risk		▶	▶		
	Ineffective management of social responsibility activities	▶			▶	▶
Strategic Risks	Lack of sustainability awareness and commitment	▶		▶		▶
	Failure to position as a company beneficial to society	▶	▶	▶	▶	▶

Focus on Trust

Risk and Crisis Management

Through the Business Continuity Plans, General Disaster Management Plan and Crisis Management Plan that we have established, **we ensure rapid and effective response** in possible disaster and crisis situations.

We subject critical products and services to our Business Impact Analysis and Risk Assessment processes and carry out the necessary improvements by monitoring performance in line with our continuity objectives.

84%

Business Continuity E-Training Completion Rate

Operational Risks at Türk Telekom

The effective management of our operational risks is of great importance due to the fact that we provide services based on technology infrastructure. We define operational risks as risks that may affect our communication infrastructure and critical systems and, consequently, the continuity of the services we provide to our subscribers. Accordingly, operational risks include risks arising from our business processes, employees and systems, as well as those resulting from natural disasters, power outages and other external events.

In line with our Business Continuity Management, we aim to protect our Company's internal and external stakeholders, reputation and brand value by identifying potential risks and the impacts of these risks on our operations. Through the Business Continuity Plans, General Disaster Management Plan and Crisis Management Plan that we have established, we ensure rapid and effective response in possible disaster and crisis situations. We subject critical products and services to our Business Impact Analysis and Risk Assessment processes and carry out the necessary improvements by monitoring performance in line with our continuity objectives.

We organise training programmes in order to increase the knowledge and awareness of our employees regarding operational risks. In 2025, the online Business Continuity e-learning training assigned to 17,288 employees were completed by 14,473 employees and the completion rate was 84%.

We manage potential threats and security vulnerabilities that may arise within our digital infrastructures through a holistic approach within the scope of cybersecurity risks. By considering the impacts of increasing cyber threats driven by advancing technology on the confidentiality, integrity and availability of information, we implement detective and preventive control mechanisms to ensure that these risks do not prevent us from achieving our strategic objectives.

Considering the potential of cyber-attacks to lead to service interruptions, financial losses, data breaches and reputational damage, we conduct our activities within the framework of our security policies. Through early warning systems, we continuously analyse potential threats and aim to minimise the impacts of possible incidents on our operations, customer experience and legal obligations. In order to protect our Company and our subscribers against service disruptions and security breaches, we implement international best practices, standards and policies. We ensure the effective management of all our Information Technologies and Network operations through certifications obtained within the scope of ISO 27001 Information Security Management System, ISO 22301 Business Continuity Management System and PCI DSS (Payment Card Industry Data Security Standard).

Due to the nature of our sector, we work with a limited number of suppliers that produce high technology. For this reason, we conduct our procurement processes by also considering risks arising from our suppliers and subcontractors. By considering potential risks related to product and service quality, customer satisfaction, security or business continuity within the supply chain, we evaluate factors such as Total Cost of Ownership (TCO), supply chain risks and sustainability.

We carry out various studies in order to make potential risks and opportunities more visible and measurable, develop appropriate risk mitigation strategies and increase the overall efficiency and resilience of our business processes. Within this scope, we quantitatively calculate the potential financial impacts of risks under the headings of "Supply Chain Risk" and "Information Security and Cyber Risk". In the coming years, we aim to calculate the financial equivalents of other risk headings as well.

We conduct all our Information Technologies and Network operations within the framework of our security policies and keep them under control through early warning systems that we have established by continuously analysing potential threats. In order to protect ourselves and our subscribers against service interruptions and security breaches, we implement best practices, standards and policies.

Fraud Risk Assessment

Within the scope of Enterprise Risk Management, we regularly assess "Misconduct and Fraud Risks", which include risks related to corruption, irregularities and conflicts of interest. In our Risk Identification and Assessment studies, we address misconduct and fraud risks under the category of operational risks. During this process, we determine risk owners and develop action plans aimed at managing and mitigating these risks. Our Internal Audit and Ethics and Compliance units support this process through audit, reporting and whistleblowing mechanisms.

Risk Assessment Regarding Labour Standards

We implement human rights risk assessments covering the labour rights of our employees in our existing operations and new projects in line with our Human Rights Policy. In our assessment, we address working hours, discrimination, workplace harassment, forced labour, child labour and occupational health and safety as priority risk areas.

This approach directly corresponds with the risk categories of Sustainability, Reputational, Misconduct, Talent Retention and Programme/ Project Management. We believe that establishing fair, safe and respectful working conditions in the workplace strengthens employee engagement, increases corporate credibility and contributes to the responsible implementation of new projects. In this context, we aim to develop an employee-focused risk management culture.

Focus on Trust

Risk and Crisis Management

As a company providing ICT services to more than 56 million customers, we are aware of the importance of the continuity of the services we provide for society, the public sector, the economy and individuals.

Business Continuity Management

As a company providing Information and Communication Technologies (ICT) services to more than 56 million customers, we are aware of the importance of the continuity of the services we provide for society, the public sector, the economy and individuals. With this awareness, we implement end-to-end Business Continuity Management in line with the roles and responsibilities defined within the scope of our Business Continuity Policy, which we have established by taking international standards and best practices as reference.

Our Business Continuity Management activities are addressed in a holistic manner, covering human-related risks, natural disasters and all other threats, and including operational interventions following interruptions and actions aimed at reducing potential risks. At the highest level of this structure is the Business Continuity Committee, which is responsible for strategically directing and supervising Business Continuity processes. Through our Business Continuity approach shaped in line with the risk appetite and risk tolerance levels determined by our Board of Directors, we ensure the continuity of communication, which carries the nature of a public service.

The main activities we carry out within the scope of Business Continuity Management are as follows:

- Business interruption risk analyses
- Scenario analyses and scenario-based action planning
- Business Impact Analyses
- Improvement of risk mitigation and control environments
- Studies conducted with universities, public institutions, municipalities and companies that provide solutions for risk identification
- Service continuity resource planning, management and monitoring
- Establishment of Business Continuity Policies, Procedures and Plans
- Preparation of region-based Disaster Management Plans
- Testing and exercise activities
- Training and awareness activities
- Incident and Crisis Management processes
- Post-incident improvement activities

By adopting international best practices in Business Continuity Management, we successfully completed the compliance and assessment processes in 2021 within the scope of the **Resilient Enterprise Assessment Program (REAP)** developed by **DRII**. In line with our existing practices and competencies, we have been accredited as a Resilient Organisation by DRII and hold the distinction of being the first and only telecommunications company in the world to receive this accreditation.

In addition, within the scope of the ISO 22301 Business Continuity Management System certificates we hold for Türk Telekomünikasyon A.Ş. and TT Mobil A.Ş., we effectively operate all our management system processes.

Financial Risk Management

We are aware that maintaining our financial stability and ensuring sustainable growth are of critical importance not only for our Company but also for the trust of all our stakeholders. We demonstrate a strong stance against external factors such as global economic fluctuations, foreign exchange movements and changes in interest rates through our proactive, comprehensive and dynamic financial risk management strategies. By managing financial risks such as liquidity, foreign exchange, interest rate and counterparty risks in the most effective manner, we strengthen our financial health and continue to create long-term value.

Türk Telekom may be exposed to financial risks such as liquidity risk, foreign exchange risk, interest rate risk and counterparty risk.

Within the framework of the strategy to minimise liquidity risk, financial borrowings are obtained on a long-term basis from different geographies (America, Canada, Europe, the Gulf, Japan, China, Türkiye) and different creditor groups (commercial banks, international financial institutions, officially supported export financing institutions and bond markets). This strategy enables the Group to access long-term financing under competitive conditions without being dependent on a limited number of funding sources.

With respect to the international bonds issued by Türk Telekom, the Group actively monitors the price and yield dynamics of these bonds, which can be traded in the secondary market, in order to ensure an optimum cash management strategy based on total return and cost.

The procurement of a portion of capital expenditure-related supply from foreign companies, and the need to finance such expenditures through long-term and diversified funding sources, arise from Türk Telekom's foreign currency-denominated liabilities. Accordingly, when hedging transactions are not taken into consideration, Türk Telekom carries net liabilities denominated in foreign currency and may be exposed to foreign exchange rate risks due to fluctuating exchange rates, which may have an impact on the financial statements.

Türk Telekom aims to minimise the impact of interest rate and foreign exchange risks on the financial statements through foreign exchange and

interest rate risk management transactions. Within this framework, Türk Telekom holds a total hedging position equivalent to 2,938* million USD, the details of which are included in the notes to the financial statements. Including foreign currency cash held for the purpose of providing a natural hedge against foreign exchange risk, the total hedging position corresponds to 3,043 million USD.

Türk Telekom aims to minimise counterparty risk with respect to its financial assets within the framework of the limits applied to counterparties and diversification policies, and conducts hedging transactions related to its financial risks within the framework of the guidance and authorisations of the Board of Directors.

Counterparty Risk: Strong Financial Safeguard Mechanisms

In order to safeguard our financial assets and minimise counterparty risk, we implement a strong risk management and diversification policy. By determining applicable limits for the financial institutions with which we work, we ensure that risk remains within defined boundaries and reinforce our financial stability.

Our financial risk management is conducted with diligence within the framework of the guidance and authorisations of the Board of Directors. Through our effective and proactive risk management strategies, we establish a strong financial structure against market fluctuations and build our long-term growth objectives on solid foundations.

This comprehensive and strategic approach supports not only our short-term financial performance but also our objective of enhancing our long-term corporate sustainability and the value we provide to our stakeholders.

* Hedged amount includes hedging of FX financial debt, currency protected time deposit, hedging of FX net trade payables and net investment hedge.

Focus on Trust

Business Ethics and Competitive Conduct

Through our Code of Business Ethics, we ensure that our strong ethical culture is embedded across our entire value chain, including our employees, suppliers and business partners.

Ethical Culture and Corporate Reputation

We believe that a strong ethical culture forms the foundation of protecting and sustainably strengthening our corporate reputation. In our relationships and all our activities, we adopt being respectful, honest and reliable as a fundamental principle. In order to take our Company further, we act with an awareness of our responsibilities towards one another, our customers, suppliers, business partners and official authorities; we act in compliance with legal regulations, contracts and ethical rules, and base every step on transparency and accountability.

We uphold courtesy and mutual respect in the workplace and embrace a working philosophy that strengthens cooperation. We strive to ensure that the tasks we undertake are completed on time, in full and accurately, paying close attention to ensuring that our work is transparent, understandable and reliable. With this approach, we aim to protect our company's reputation and maintain the highest level of trust among our stakeholders.

Within this framework, our Business Ethics Code serves as a guide defining how our employees should behave both in the workplace and outside the workplace. At the same time, by clearly setting out the processes and sanctions related to unethical conduct, we aim to establish a common corporate stance.

Employees of Türk Telekom Group Companies are responsible for:

- Complying with this Policy approved by the Board of Directors,
- Completing the assigned classroom/e-training programmes in order to understand and internalise the Anti-Bribery and Corruption Policy,
- Reporting behaviours contrary to the Policy through the violation reporting channels.

We are currently updating the Business Ethics Code, which will enter into force subject to approval by the Board of Directors. Through this planned update, we aim to further strengthen ethical decision-making processes in situations of uncertainty that may arise in relationships between our employees, customers and business partners. In line with our Corporate Governance Principles, we disclose the Code to the public and conduct all our stakeholder relationships in accordance with its provisions.

Commitment to the Code of Business Ethics and Sustainable Success

In our Business Ethics Code, we define ethical behaviour as distinguishing between right and wrong, just and unjust, good and bad, fair and unfair and acting in accordance with the principles we believe to be right, just, good and fair. As Türk Telekom, we attach importance to "doing the right thing" at every stage of our activities and adopt this approach as an integral part of our corporate culture.

Within this scope, two fundamental principles that we particularly embrace in our Business Ethics Code stand out:

Being respectful, honest and trustworthy in our relationships includes acting in compliance with laws and ethical rules towards all our stakeholders, from our customers to our business partners, and ensuring the continuity of an environment of trust.

Being respectful, honest and trustworthy in the work we carry out is based on a working approach that supports cooperation, encourages teamwork and adopts the principle of completing tasks in a timely and complete manner.

These values guide all our employees while reinforcing our Company's sustainable business culture based on respect, trust and ethical principles.

The Role of Our Managers in the Implementation of the Code of Ethics

Our managers, beyond acting in compliance with the Business Ethics Code, take the lead in ensuring that this culture is sustained throughout the organisation. All our employees, including the members of our Audit and Board of Directors, assume direct responsibility for the establishment and development of an ethical culture.

Within this framework, our managers support the implementation of our ethical code by particularly observing the following principles:

- Ensuring that employees understand the Code of Business Ethics and the responsibilities arising from the code,
- Regularly engaging with employees and continuously reinforcing the importance of the Code,
- Fostering a working environment based on open communication, where everyone feels comfortable expressing their views,
- In no circumstances encouraging or tolerating behaviour that contravenes legal or ethical rules in order to achieve results,
- Avoiding the use of managerial authority and influence as a means of pressure,
- Refraining from any attempt to conceal unethical practices,
- Recognising that they bear personal responsibility for the establishment and development of an ethical culture.

Processes related to compliance with the Code of Business Ethics and the management of conflicts of interest are regularly monitored and evaluated by our Board of Directors and the relevant committees. Within this scope, identified violations and the actions taken are reported to our Board of Directors and, when necessary, are subject to decision-making processes.

Sustaining the Ethical Culture: Training and Awareness Activities

We prioritise training and awareness activities in order to ensure the adoption of an ethical culture throughout the organisation. In 2025, in line with the Business Ethics Code, we provided all our employees with a mandatory e-learning programme on the subject of business ethics. The training content was prepared in a gamified and engaging format. **The Türk Telekom Business Ethics Code e-learning programme was completed by 14,486 employees and the completion rate was 84%.**

Responsible Marketing

We conduct our communication activities within the framework of ethical rules, compliance with legislation and the principles of social responsibility. Avoiding misleading, exploitative messages or messages that may negatively affect vulnerable groups (including children) in advertising and marketing content is among our fundamental principles.

Anti-Bribery and Anti-Corruption

We integrate our determined stance against bribery and corruption with our business ethics values and our understanding of sustainability, and demonstrate it decisively within the framework of the principle of zero tolerance. Our Anti-Bribery and Anti-Corruption Policy, which was published in 2020 with the approval of our Board of Directors and is binding for all our Group Companies, is publicly available and accessible to everyone on the Türk Telekom Investor Relations corporate website. We implement our policy not only for our own employees but also across our value chain, including our suppliers and business partners. We expect all our stakeholders to comply with the policy we have established and to ensure that their employees adopt this awareness. In this context, we include provisions regarding compliance with our Anti-Bribery and Anti-Corruption Policy in supplier or business partner agreements and clearly state that violations requiring referral to judicial authorities will be reported to the public prosecutor.

Within the scope of the Anti-Bribery and Anti-Corruption Policy, we systematically identify and prevent bribery and corruption risks related to our company's own operations as well as those involving intermediaries and third parties, particularly for high-risk activities.

Our policy sets out our commitment to combating bribery and corruption in compliance with national and international legislation and defines the responsibilities and rules of conduct applicable to our employees, managers and third parties.

Focus on Trust

Business Ethics and Competitive Conduct

We attach importance to **“doing the right thing”** at every stage of our activities and regard this approach as an integral part of our corporate culture.

Within this scope, internal control mechanisms, ethical violation reporting channels, review and investigation processes and sanctions are implemented, thereby ensuring that potential corruption cases that may arise both in our operations and among parties acting on behalf of our company are addressed effectively.

Within the framework of the policy,
- we also envisage the evaluation of third parties in terms of bribery and corruption risks,
- the clear definition of expectations regarding compliance with ethical and legal rules,
- the determination of obligations through contractual arrangements
- the operation of notification, review and sanction mechanisms for violations.

Penalties with significant financial impact arising from non-compliance with laws and regulations are disclosed on the Public Disclosure Platform (KAP) and published in the notes to our financial statements on a quarterly basis. During the 2025 reporting period, we did not receive any penalties related to bribery or corruption. The details that require due diligence in relations with supplier companies and business partners are included in our Türk Telekom Business Ethics Code. In agreements concluded with third parties acting on behalf of Türk Telekom Group Companies, there is an obligation to comply with legal regulations, our Business Ethics Code and our Anti-Bribery and Anti-Corruption Policy.

Our Group Companies evaluate the following risk areas in which anti-bribery and anti-corruption actions defined in our Policy may occur and apply the principle of “zero tolerance” in these areas:

- **Receiving gifts, invitations and making donations or accepting them:** Gifts intended to compromise independence in relations with public officials, customers, suppliers and other business partners are neither accepted nor offered. Gifts are not offered or accepted in situations that may lead to a conflict of interest or may be perceived as such.
- **Facilitation payments:** Employees of Türk Telekom Group Companies and third parties conducting business on behalf of Türk Telekom Group Companies are prohibited from offering facilitation payments, regardless of the amount, in order to secure or expedite a routine transaction or process, or from accepting such payments in relation to our Company’s services.
- **Relations with supplier companies and business partners:** Matters to be considered in relations with supplier companies and business partners are explained in detail in the Türk Telekom Business Ethics Code. As stated in the Türk Telekom Business Ethics Code, group companies conduct due diligence before establishing a joint venture and/or when evaluating contractor and supplier candidates, it is mandatory to conduct the necessary research and evaluations before entering into a business relationship with supplier companies and business partners, and companies with negative references related to bribery or corruption are not engaged even if they meet other criteria. Third parties acting on behalf of Türk Telekom Group Companies are required to comply with legal regulations, the Türk Telekom Business Ethics Code and the Anti-Bribery and Anti-Corruption Policy.
- **Representation and hospitality:** Representation and hospitality activities carried out by Türk Telekom Group Companies to develop commercial relationships such as social events, accommodation, dinner invitations, training, symposiums, conferences and seminars are required to remain within reasonable limits.
- **Sponsorship:** All corporate support and sponsorship requests are provided after preliminary evaluation and submission to the Board of Directors or the approval authority authorised by the Board of Directors.
- **Political activities:** Türk Telekom Group Companies do not participate, either directly or indirectly, in election campaigns of political candidates or other political campaigns as a corporate entity. They do not provide political assistance or donations under any circumstances. In addition, no financial contribution is made for any lobbying activities, directly or indirectly, by Türk Telekom Group Companies, and no registered or unregistered lobbying expenditures are carried out to influence public policies. Interactions with public institutions are conducted solely within the framework of regulatory compliance, technical consultation and legal obligations, in accordance with transparency and ethical principles.
- **Accuracy of records:** Türk Telekom Group Companies record and maintain all accounting transactions, accounts, invoices and documents in a complete, accurate, transparent and correct manner in accordance with applicable legal regulations. No alteration is made to accounting or other commercial records related to any transaction, or to documents associated with these records.

Our Zero Tolerance principle is based on the strict prohibition of offering or accepting bribes under any circumstances and on ensuring that employees are not subjected to any harm or retaliation for refusing to engage in bribery.

In order to ensure that our policies are understood by all our employees and integrated into daily business processes, we conduct regular mandatory online training every year within the framework of our Anti-Bribery and Anti-Corruption Policy and our Human Rights Policy. **In 2025, the total number of employees who received anti-bribery and anti-corruption training reached 14,703. A total of 1,151 of our managers completed the anti-bribery and anti-corruption training, and the completion rate among our managers was 69%.**

In addition, on the occasion of International **Anti-Corruption Day on December 9th** and **Human Rights Day on December 10th**, we provide information to all our employees and share announcements encouraging them to complete the training. In this way, we aim to increase awareness across our Company and ensure the widespread adoption of our approach.

Compliance with the Policy in Relations with Our External Stakeholders

The agreements we enter into with our business partners and suppliers include a “compliance clause” ensuring adherence to ethical and legal principles. In addition, by incorporating an obligation to comply with the Türk Telekom Human Rights Policy into contracts with our suppliers and business partners, we ensure the establishment of business relationships that respect human rights and are conducted responsibly.

This approach enables us to establish a working environment based on the principles of “business ethics” and “fair competition” both within the company and in our relationships with external stakeholders. Our strong position in the sector and our leadership in the field of corporate responsibility are supported by the importance we attach to fair competition and our transparent management approach.

- Türk Telekom Group employees are responsible for knowing, implementing and communicating the relevant policy rules, primarily the Business Ethics Code, in their relationships with suppliers and business partners.
- Compliance with anti-bribery and anti-corruption rules is checked during audits and visits conducted for suppliers.
- Due diligence studies are conducted in terms of ethical compliance in joint ventures or supplier selection, and cooperation is not established with suspicious companies.
- Unless otherwise stated in procurement or training agreements, expenses such as travel and accommodation cannot be covered by the supplier; such organisations are carried out only with the approval of the relevant units and in cases where the expenses are covered by Türk Telekom.

Matters that must be taken into consideration in relations with business partners and third parties such as suppliers, dealers and agencies are set out in the Türk Telekom Business Ethics Code and the Türk Telekom Anti-Bribery and Anti-Corruption Policy.

Compliance with our policies is checked during audits and visits carried out for suppliers and business partners. Our Group Companies conduct the necessary research before entering into joint ventures and/or evaluating potential contractors and suppliers. These assessments ensure that companies with negative references in terms of bribery and corruption are not engaged, even if they meet criteria such as experience, financial performance and technical competence.

Focus on Trust

Business Ethics and Competitive Conduct

We provide feedback to applicants who submit ethical violation notifications **regarding the outcome of the investigation,** while ensuring compliance with legal requirements and the protection of confidential matters.

Ethical Violation Reporting Channels:

E-mail:
etik@turktelekom.com.tr
(for internal and external submissions)

Mail to the Business Ethics Unit:
Türk Telekom General Directorate
Turgut Özal Bulvarı 2, No:4
Tower Building, 17th Floor 06103
Aydınlıkevler, Altındağ / Ankara

Mail to the Internal Audit Department:
Türk Telekom General Directorate
Turgut Özal Bulvarı 2, No:4
Tower Building, 16th Floor 06103
Aydınlıkevler, Altındağ / Ankara

Ethical Violation Reporting and Investigation Processes

We consider all allegations and violations contrary to our Business Ethics Code and the policies, procedures and principles established within this scope as **ethical violations.** We review and conclude ethical violation reports in line with the principles of impartiality, confidentiality and transparency.

Ethical violation reports can be submitted both by our employees and by stakeholders outside the company. Suspicions and concerns regarding situations such as bribery, corruption, misconduct and conflicts of interest that occur within or outside the company can be communicated through reporting channels. We ensure that the process is conducted properly by directing applications made to other units or managers within our Company to the **Business Ethics Unit.**

Our Ethics Committee evaluates incoming applications with due diligence, conducts the necessary reviews and investigations, and takes the required actions, including disciplinary processes, contractual sanctions or legal notifications to the Public Prosecutor's Office. In accordance with the Implementation Principles set out in our Business Ethics Code, we ensure that complaints and reports are investigated in a timely, fair and sensitive manner, address all allegations thoroughly within confidentiality and decisively implement the necessary actions regarding identified violations. In the case of violations related to suppliers and business partners, measures such as the termination of the business relationship in line with the obligations defined in the contracts may be taken. In addition, taking measures to ensure the safety of our employees and applicants is among the responsibilities of our Ethics Committee.

We attach importance to the assistance and support of employees who raise potential issues that require examination and investigation. Any employee who raises an issue or participates in an investigation or review process is protected from any adverse treatment on this basis, including discrimination, demotion and suspension, loss of rights, threats or harassment, which are considered violations of the Business Ethics Code. We provide feedback to applicants who report ethical violations regarding the outcome of the investigation, while ensuring compliance with legal requirements and maintaining necessary confidentiality.

In 2025, our Company received 254 reports through the Ethical Reporting Channels, and 67 confirmed cases were evaluated within the Ethics Committee processes. With the decision to apply 13 employment termination sanctions in the Disciplinary Committees, we maintained consistency with our zero-tolerance approach to our business ethics principles.

These processes, which have a systematic and deterrent structure, contribute not only to protecting our corporate reputation but also to sustaining a business culture based on trust and transparency among our employees. We consider our sensitivity to ethical values as a principle that supports long-term corporate success and implement it decisively at every level.

Auditing and a Determined Stance Against Bribery and Corruption

Our Audit Committee assumes the responsibility for high-level oversight in the implementation of our Anti-Bribery and Anti-Corruption Policy. **Our Internal Audit Presidency** carries out the preparation and annual review of this Policy in cooperation with the Human Resources Assistant General Management and the Legal and Regulatory Affairs Assistant General Management. In addition, it conducts the necessary evaluations and investigations regarding matters related to violations of the Policy that are brought to its attention and reports its audit activities concerning bribery and corruption risks to the Audit Committee.

Our General Manager fulfils the responsibilities of implementing the Policy, carrying out preventive and regulatory activities related to corruption, and guiding the relevant units and managers accordingly. Through this governance structure, we operate a continuous monitoring and auditing mechanism in order to maintain our corporate transparency by keeping risks related to bribery and corruption at a minimum level. Non-compliance cases with significant financial impact notified to our Company are disclosed on the Public Disclosure Platform (KAP) and are included in the notes to the financial statements that we disclose quarterly.

Competition Compliance as a Corporate Culture

As Türk Telekom, we always conduct our commercial activities in line with the principles of effective competition and the prevention of conflicts of interest, and we make compliance with law and commitment to ethical values a fundamental principle of all our business processes. Within the scope of our **Competition Law Compliance Programme**, we act with sensitivity towards competition compliance across all our activities end-to-end in the electronic communications sector, from our relationships with customers to our interactions with competitors. Through this Programme, we aim to ensure full compliance with the relevant legislation, primarily Law No. 4054 on the Protection of Competition, increase the awareness of our employees and establish behaviour compliant with competition rules as a corporate culture.

We believe that an open and fair market environment is indispensable for everyone, from consumers to enterprises. Our Company considers all competition law regulations, primarily Law No. 4054 on the Protection of Competition, as part of its ethical stance and treats competition law not merely as a compliance issue but as an important component of corporate culture.

Accordingly, by going beyond legal obligations and acting with the principles of equality, fairness and transparency towards our customers, suppliers and all actors in the market, we aim to contribute to the national economy, the development of the sector and our digital transformation objectives. As a practical reflection of this ethical stance, we have established a comprehensive compliance programme. Within the scope of the compliance programme, we aim to implement competition compliance together with all our employees, regardless of their level of responsibility, by providing regular training every year to our managers and to all employees at every level and across different functions.

Focus on Trust

Business Ethics and Competitive Conduct

Within the framework of the Competition Compliance Programme, **we strengthen mechanisms that will prevent violations** by reviewing all existing or potential contractual relationships in accordance with competition law rules.

We act with sensitivity towards competition compliance across all our activities end-to-end, from our relationships with customers to our interactions with competitors.

Through the compliance programmes, guidelines and training that we design in line with our understanding of competition law and the prevention of conflicts of interest, we build a corporate structure that inspires confidence among our stakeholders.

In this framework, in addition to regular training, we organise team-based training according to needs and requests. As a next step, we design our Company's business processes in compliance with competition law and ensure adherence to competition law principles across all business processes, from procurement to corporate communications. In addition, our Company makes its commercial decisions completely independently within the scope of its own evaluation processes and refrains from any attitudes or behaviours that may harm the competitive market structure. By operating with the awareness that value creation for all stakeholders is only possible in a fair and effective competitive environment, we continue to support and strengthen a competitive market structure in line with our corporate culture and ethical stance.

Reinforcing the Competition Culture and Ensuring Continuity

In order to ensure the continuity of competition law principles within our corporate culture, we provide online training that is updated every year and organise online or face-to-face training specifically prepared for the relevant teams on topics where needed. Through these trainings, which cover members of the Board of Directors, senior executives and all our employees across different departments, we aim to keep competition law awareness alive within the Türk Telekom Group.

In addition, within the framework of the Competition Compliance Programme, we strengthen mechanisms that will prevent violations by reviewing all existing or potential contractual relationships in accordance with competition law rules.

The Competition Compliance Guide, which is the guiding document of our Competition Compliance Programme, provides our employees with clear and practical to-do lists, example behaviours, best practice examples and information about the powers of the Competition Board. We expect our employees to declare that they have reviewed this guide and the Competition Law Trainings, that they have sufficient knowledge on the subject and that they will consult the Competition Analysis and Law Group Management in any situation where they have doubts. Through this declaration obtained via the Competition Law Compliance Acknowledgement Document, we ensure that compliance becomes a corporate commitment at the level of individual responsibility.

Transparency in Mergers, Acquisitions and Asset Disposal Processes

We adopt transparency as a principle in merger, acquisition and asset disposals and conduct all evaluations in accordance with our accounting policies and financial reporting standards. Following such transactions, we determine assets and liabilities at fair value and present them in the consolidated financial statements, and we account for disposals with the same level of diligence. We carry out mergers, acquisitions and asset disposals in full compliance with the requirements of an effective competitive environment. In doing so, we demonstrate a transparent approach towards our stakeholders and reinforce our commitment to maintaining an ethical and competitive market environment.

Transparent Process Management in Cases of Controlling Shareholding

We carefully evaluate conflicts of interest that may arise in cases of controlling shareholding or dominant ownership. We present potential disputes that may arise to our stakeholders through regular reports. In this process, we prioritise transparency and take the necessary steps within the framework of the applicable legislation.

In addition, when a conflict of interest arises in a controlling shareholder position, we clearly disclose this situation to the public and ensure that our stakeholders are informed in a timely manner. This approach not only strengthens our Company's commitment to ethical values and transparency principles but also underlines our understanding of providing products and services in compliance with competition law.

We maintain a high level of awareness among our employees and build a corporate structure that inspires confidence among our stakeholders through our compliance programmes, guides and training, which are designed in line with our understanding of competition law and the prevention of conflicts of interest. Our ethical principles, our commitment to full legal compliance and our approach to fair competition are among the most important foundations of our company's sustainable growth and strong reputation.

We Are Responsible to Our Environment

Through our multi-dimensional approach encompassing energy efficiency initiatives, renewable energy investments, monitoring water consumption and reduction, and waste minimisation at source, we adopt an integrated management approach that advances environmental sustainability beyond standalone projects.

1 Focus on Climate Change and the Environment

405.8
MWe
Installed SPP Capacity

A Greener Future through Digitalisation

We Are Responsible to Our Environment

Focus on Climate Change and the Environment

We continue to implement our climate transition plan as a strategic framework that accelerates energy transformation, supports emission reduction, and manages environmental impacts in an integrated manner.

Through the efficiency projects that we implemented, we achieved total energy savings of

46.7 GWh

We have completed the

96 MWe

capacity Sivas SPP Project.

We Are Responsible to Our Environment

Climate Change Action and Emissions Management

We are advancing our net zero journey with renewable energy projects, energy efficiency initiatives and SBTi-aligned emissions reduction targets.

As Türk Telekom, we adopt the prevention of environmental impacts and pollution as a core element of our environmental management approach.

45%

Reduction target in Scope 1 and Scope 2 emissions by 2030

Through our renewable energy investments, we reduce our carbon footprint while strengthening our energy independence in line with our net zero targets.

Climate Change Action Plan

Prepared within the framework of our Climate Change Action Plan, our climate transition plan includes steps to reduce our Scope 1 and Scope 2 emissions by 45% by 2030 compared to the 2020 baseline, with the aim of achieving net zero carbon by 2050. Our transition plan is based on an approach that strengthens energy efficiency, increases the use of renewable energy, and is based on science-based low-carbon practices, while maintaining financial soundness. Our ultimate goal is to reduce carbon emissions across our value chain, starting with our own operations.

As Türk Telekom, we consider the prevention of environmental impacts and pollution to be one of the fundamental elements of our environmental management approach. In line with our Climate Change Action Plan and environmental policy, we implement environmental management systems aimed at reducing potential pollution impacts on air, water and soil, and we promote energy efficiency, circular economy, effective waste management and responsible resource use practices across our operations and value chain. We regularly monitor our environmental performance through targets aligned with national and international standards and are committed to reducing emissions and environmental pollution impacts through a continuous improvement approach.

As of 2025, we continue to implement our climate transition plan under the following six main headings:

1. Renewable Energy Projects

Renewable energy projects play a critical role in the implementation of our climate goals and are among the priority focus areas of our long-term environmental transformation strategies. In this context, the Sivas SPP investments, which began in early 2025, were completed by the end of the year. The first phase of the three-phase project, Sivas SPP, has become one of the Türkiye's highest-capacity unlicensed energy facilities with a capacity of 96 MWe / 128 MWp. Our SPP field has the capacity to meet approximately 15% of our total energy consumption in 2025. In addition, the legal permit processes for the Malatya and Ağrı SPP projects have been completed, and the tender and installation phases are planned to begin in 2026. We aim to commission these two facilities within the next two years.

The solar power plants with a capacity of 309.8 MWe and the Sivas SPP field with a capacity of 96 MWe, which are planned to be completed in the coming period, correspond to approximately 65% of the current total electricity consumption. In the medium term, we are evaluating options to increase solar capacity in line with changing energy needs. Renewable energy solutions will continue to be among our key priorities in the process of achieving net zero carbon targets.

2. Energy Efficiency and Optimisation Projects

Energy efficiency and optimisation projects form another key pillar of our climate transition plan. We aim to reduce our dependence on grid energy by continuing our current energy efficiency efforts. We are reducing energy consumption by replacing our low-efficiency equipment with new-generation technologies and increasing the use of solar energy at our base stations. In our fixed infrastructure, we are continuously investing in fibre conversion with high energy efficiency. By implementing AI-supported optimisation systems in our data centres, we plan to design our next-generation data centres at a 1.2 PUE level. Furthermore, our objectives include investing in 4.5G and 5G technologies that provide higher energy efficiency, using gases with low Global Warming Potential (GWP) in cooling systems, and increasing the number of electric vehicles in our fleet.

We Are Responsible to Our Environment

Climate Change Action and Emissions Management

We assess our environmental impact through an integrated approach and **carry out multi-faceted initiatives,** including applications directly targeting emissions reduction.

To reduce transport-related emissions, we promote the use of electric vehicles and gradually reduce fossil fuel consumption.

Beyond 2030, we aim to continue strengthening and advancing our net zero-focused strategies.

In line with our environmental responsibilities, we are transforming our procurement processes with sustainability focus.

3. Science-Based Emission Reduction Targets

Our SBTi-aligned emission reduction strategies form the basis of our climate transition plan. Our goal is to reduce our direct (Scope 1 and Scope 2) emissions by 45% compared to 2020 levels by 2030, with the aim of achieving Net Zero emissions by 2050. In this context, we plan to achieve an average annual emission reduction of approximately 4.5%. We plan to expand our group-wide greenhouse gas inventory efforts to include Scope 3 emissions, thereby incorporating the impacts of our supply chain into our targets. Within this framework, we aim to complete the SBTi target validation process and create a roadmap that is consistent with international standards. During the 2026-2030 period, we will implement all necessary measures to achieve the specified reduction targets and continue our Net Zero-focused strategies beyond 2030.

4. Other Environmental Issues

We are resolutely continuing our initiatives to reduce our environmental impact as part of the fight against climate change. In the field of waste management, we aim to go beyond our legal obligations and implement more comprehensive and systematic projects covering the recovery and recycling of electronic waste. In this regard, we have prioritised programmes for the recovery and recycling of customer-generated electronic device waste in our action plans. We also aim to

develop collection and recycling processes by segregating non-hazardous waste from network waste and IT equipment.

In the field of water management, we aim to implement smart solutions that will reduce water consumption in our offices in the short and medium term; and to develop rainwater harvesting systems and alternative cooling technologies in our data centres. In this context, we are implementing misting methods that increase cooling efficiency and optimise water usage in our data centres. In the coming period, we aim to carry out our sustainable water conservation projects on a larger scale.

Under the heading of pollution prevention and control, we are implementing practices that minimise waste generation and encourage reuse and recycling. We are continuing to develop projects to replace the gases used in cooling systems with alternatives with lower GWP values and to ensure the recovery and reuse of refrigerant gases in existing systems. In this context, we take into account eco-design criteria that consider reducing environmental impacts in the selection and renewal processes of air conditioning systems; we encourage the use of equipment that uses refrigerant gases with low Global Warming Potential (GWP). Furthermore, the environmentally friendly recycling of gases extracted from old air conditioning equipment is also among our plans.

We have obtained the necessary licences for environmentally friendly mobility solutions and are active in the electric charging station market. With our investments in this area, we aim to encourage the use of electric vehicles and reduce fossil fuel consumption and associated carbon emissions. In this regard, we support the electrification transformation in the automotive sector in Türkiye with our Digital Products and Thematic Investments Group Company, TT Ventures.

We place environmental responsibility at the heart of our procurement processes. By promoting sustainable practices throughout our supply chain, we aim to implement environmentally friendly methods aligned with our Science Based Targets initiative (SBTi) goals at. In this process, we continuously expand our efforts to reduce our environmental impact by establishing close cooperation with our suppliers and business partners.

We Are Responsible to Our Environment

Climate Change Action and Emissions Management

Through our annual sustainability reports, we transparently share our progress with stakeholders while making **our performance is measurable and comparable.**

The Türk Telekom Technology Centre and Türk Telekom Campus were designed in line with environmental sustainability criteria and were awarded LEED Gold certification.

In 2025, we comprehensively reviewed and enhanced our internal systems to make the reporting process for our operational data more effective, consistent and traceable.

We subject the projects we finance under sustainable finance to an environmental and social risk assessment process prior to financing, in line with the Türk Telekom Sustainable Finance Framework. We evaluate projects based on criteria such as climate change impacts, resource use, pollution prevention, and environmental impacts, and only include projects that meet the specified eligibility criteria in our financing scope. We conduct the project evaluation and selection process through the Sustainable Finance Working Group, established with the participation of relevant business units. Accordingly, we exclude activities that pose significant environmental or social risks from our financing scope.

The Türk Telekom Technology Centre and Türk Telekom Campus have been designed in line with environmental sustainability criteria and have earned LEED Gold certification. In our buildings, we focus on increasing energy and water efficiency, reducing greenhouse gas emissions, improving indoor air quality, promoting the use of sustainable materials, and implementing effective waste management practices. Through these practices, we reduce the environmental impact of our operational facilities while contributing to the widespread adoption of environmentally friendly building standards.

5. Monitoring and Annual Reporting

We closely monitor our comprehensive monitoring and annual reporting processes to measure the impact of our climate transition plan and support our sustainability performance with concrete data. This allows us to regularly track critical indicators such as energy efficiency, investments made and the benefits they provide, and changes in greenhouse gas emissions.

Through our annual sustainability reports, we transparently share our progress with our stakeholders and make our performance measurable and comparable. In the coming period, we plan to take our monitoring and reporting mechanisms further by increasing measurement detail, strengthening data verification processes, and including forward-looking performance forecasts.

6. Strengthening Data Management and Reporting Infrastructure

During 2025, we comprehensively reviewed and enhanced our internal systems to make the reporting of operational data more effective, consistent and traceable. While simplifying our data collection and consolidation processes, we transformed the structure, which was spread across different units in some areas, into a more centralised model. This transformation has enabled us to manage data flow more effectively; we have strengthened our control mechanisms, thereby increasing consistency and data reliability in the reporting process. Through these efforts, we are further strengthening our integrated reporting approach in line with our principles of transparency and accountability.

We Are Responsible to Our Environment

Emission Management

We consider emissions management as a strategic element that strengthens the sustainability of our business model in line with our net zero targets.

In line with our Sustainability Policy, Environmental Policy and Integrated Management System Policy, we ensure full compliance with all national and international regulations and continuously improve our performance by regularly analysing the environmental impacts of our activities.

We reduced our Scope 1 and Scope 2 emissions by 35% compared to the 2020 base year.

Emissions Management

One of the main causes of climate change, a significant environmental issue affecting life and ecosystems worldwide, is the emission of greenhouse gases from human activities. At Türk Telekom, we recognise the importance of emissions management in reducing the environmental impact of our operations and ensuring the continuity and long-term resilience of our business.

We shape our emission reduction strategies based on scientific data. While considering the contribution of digitalisation to energy savings, we implement energy efficiency projects to reduce the carbon impact of our data centres and network infrastructure, restructure our operations according to low-carbon principles, and continue our renewable energy investments.

We take a holistic approach to emissions management and continuously develop our sustainability strategies, taking into account environmental, economic and social impacts. Within the scope of our Sustainability Policy, Environmental Policy and Integrated Management System Policy, we comply with all national and international legal regulations and take steps to continuously improve our performance by regularly analysing the environmental impact of our activities.

We will continue to systematically reduce our carbon footprint, integrate environmentally friendly technologies into our operations, and take responsibility for a more sustainable future.

Our Emission Reduction Strategies and Targets

We develop comprehensive strategies to reduce our greenhouse gas emissions and implement them using scientifically and internationally recognised methods. We first began calculating our greenhouse gas inventory in 2011 and, as of 2023, have taken this process a step further by calculating our Scope 1, 2 and 3 emissions in accordance with the GHG Protocol. This work, carried out in accordance with relevant standards, ensured a comprehensive assessment of our carbon emissions by covering all Group Companies, unlike in previous years.

In 2025, we continued to implement various strategies to reduce our carbon emissions and enhance environmental sustainability. Our energy efficiency projects were one of the cornerstones of these strategies. Through optimisation and conversion projects carried out in our fixed and mobile networks, we achieved total annual energy savings of 47 GWh.

In 2025, we deployed more efficient cooling equipment and carried out regular maintenance activities, significantly reducing failure rates and lowering refrigerant-related emissions. Through these improvements, we enhanced our environmental performance. In addition, we offset 38% of our total Scope 1 and Scope 2 emissions through I-REC certificates, an international certification system that verifies the environmental integrity of every 1 MWh of renewable energy purchased. When the 47 GWh of energy savings achieved through our efficiency projects are taken into account, this share increased to 41%. As a result, in 2025, we reduced our Scope 1 and Scope 2 emissions by 35% compared to our base year 2020, moving one step closer to our target of a 45% reduction by 2030 and net zero by 2050.

We are also strengthening our commitment to renewable energy investments with I-REC certificates. In 2025, we will achieve a reduction of 260 thousand tonnes of CO_2e in our Scope 2 emissions through the I-REC certificates we purchase to increase our consumption of electricity from renewable energy sources. Compared to 2024, we are increasing our use of I-REC certificates by 20% in 2025, purchasing a total of 600 thousand MWh of renewable energy certificates and resolutely continuing our efforts to reduce our environmental footprint.

We Are Responsible to Our Environment

Emission Management

We monitor our emissions and develop various strategies to reduce our carbon footprint, taking responsibility for our impact.

When developing our sustainability strategies, we consider the expectations and views of our stakeholders and shape the steps we take towards emissions reduction based on scientific data.

We continuously improve our annual reporting and, in this regard, strengthen our control mechanisms to support consistency and reliability in the reporting process.

While reducing greenhouse gas emissions, we support our value chain with low-carbon emission products. By taking a holistic approach to our emission reduction strategies, we have successfully maintained our "A" Leadership rating in the CDP climate category in 2025. We also achieved an A- score in the CDP Water Security category, which we reported on for the first time. Furthermore, as the Türk Telekom Group, we have committed to reducing our Scope 1 and Scope 2 emissions by 45% by 2030, based on 2020 levels, and to achieving Net Zero emissions by 2050, in line with the SBTi. In line with this, we calculate our greenhouse gas inventory according to international standards, conduct our verification processes in accordance with relevant standards, and confirm the reliability of our emissions data through third-party independent audits.

Improvements in Emission Calculation and Data Management Processes

As in previous years, this year we comprehensively reviewed our data collection infrastructure and methodologies for Scope 1, Scope 2 and Scope 3 emissions calculations. As a result of this assessment, we made improvements to the activity data that form the source of our emissions. In addition to these improvements, we further enhanced our reporting processes and control mechanisms. We make improvements in our annual reporting and in this regard, we support consistency and reliability in the reporting process by increasing our control mechanisms. Within the scope of these efforts, we also reviewed our historical data sets by tracing them back to their source; we included minor consumption that had not been included in the calculations in our inventory and revised discrepancies in data entries at. Due to these improvements, we have increased the accuracy level of our emissions inventory while further strengthening our data quality and internal control structure.

Greenhouse Gas Emissions (tonnes CO_2e)	2020 (Base Year)	2023	2024	Annual Change	2025	Annual Change	Change Compared to Base Year
Scope 1	121,499	109,084	115,998	6%	119,721	3%	(1)%
Scope 2 (Location-Based)	522,970	542,958	558,703	3%	558,830	0%	7%
Scope 2 (Market-Based)	522,970	393,698	337,703	(14)%	298,430	(12)%	(43)%
Scope 3	1,390,021	1,467,151	1,178,949	(20)%	1,538,838	31%	11%
Scope 1 + Scope 2 (Location-Based)	644,469	652,041	674,701	3%	678,551	1%	5%
Scope 1 + Scope 2 (Market-Based)	644,469	502,781	453,701	(10)%	418,151	(8)%	(35)%
Total (Location-Based)	**2,034,489**	**2,119,194**	**1,853,650**	**(13)%**	**2,217,389**	**20%**	**9%**
Total (Market-Based)	**2,034,489**	**1,969,934**	**1,632,650**	**(17)%**	**1,956,989**	**20%**	**(4)%**

** Note: Scope 2 emissions have been restated for prior years due to improvements in electricity consumption data, as well as changes in data and calculation methodologies for Scope 3 categories, including electricity T&D, purchased goods and services, and capital goods. As a result of these updates, total emissions for 2020, 2023 and 2024 changed by 0.03%, 0.01% and (4.78)%, respectively.*

We Are Responsible to Our Environment

Emission Management

On our net zero journey, **we continue to take decisive steps** to enhance our contribution to environmental sustainability and reduce our carbon footprint.

We integrate low-carbon technologies and efficiency-driven investments into our operations to drive sustained emissions reduction.

Emission Intensity

In recent years, while the number of fixed voice subscribers has declined due to the impact of technological transformation, there has been an increase in mobile, fixed broadband and TV subscriptions. Our energy efficiency projects, GPON (Gigabit Passive Optical Network) conversions and the renewable energy certificates we have purchased have made a significant contribution to the reduction in emission intensity. We track our emissions performance using indicators such as annual net revenue and emissions intensity per subscriber.

In 2025, our emissions intensity per net revenue in USD decreased by 28% annually to 75 tonnes of CO_2e/million USD. During the same period, despite an increase of 4.1 million mobile and 76 thousand fixed broadband subscribers and the addition of 13 thousand base stations, our emissions intensity per subscriber also decreased by 13% annually to 7 tonnes of CO_2e/thousand subscribers.

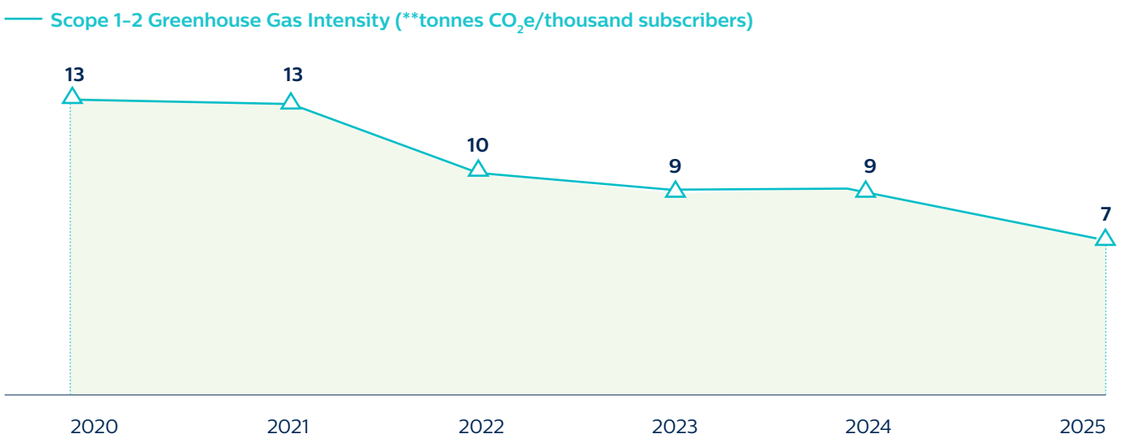
A Step Forward on the Net Zero Journey

In line with our goal of building a sustainable future, we continue to take significant steps towards a low-carbon economy. While continuing our efforts to reduce greenhouse gas emissions, we support our value chain with low-carbon products and services. We aim to create a sustainable ecosystem by offering low-carbon solutions not only in our operations but also to our business partners and customers.

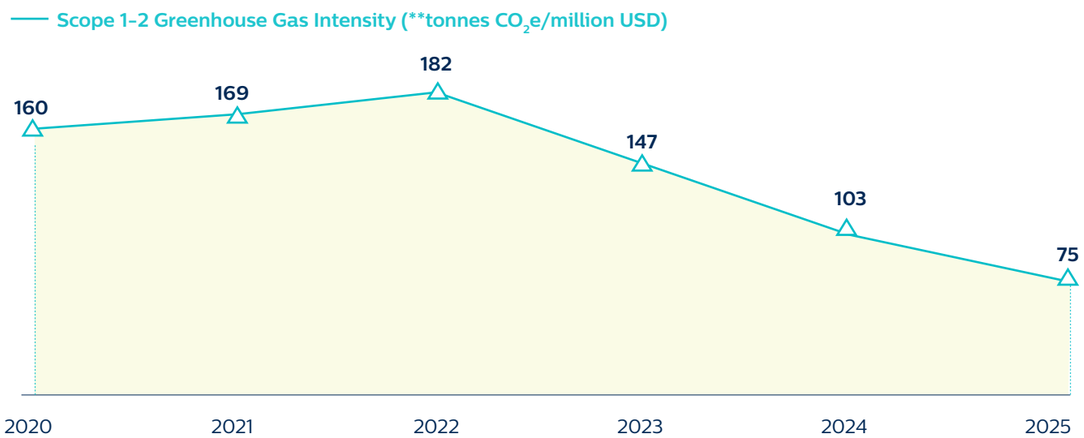
In this context, we have become a member of the GSMA Climate Action Taskforce, which represents over 80% of global mobile connections in 2025 and is recognised as one of the most prestigious initiatives in the global mobile communications sector. This membership is a strategic step towards global climate goals and further advances our Company's sustainability vision on an international platform.

We continue to contribute to the work of the GSMA Climate Action Taskforce, which supports the development of climate actions in the mobile communications sector on a global scale. Through this platform, we participate in joint efforts to monitor the progress made by mobile operators towards climate goals, develop reporting practices, and increase sectorial transparency.

Emissions Intensity by Subscriber



Emission Intensity by Revenue*



**USD-based emission intensity uses consolidated revenues without TAS 29 and is translated using the average USD/TL exchange rate for the respective year.*
***All emission figures used in the chart are market-based Scope 2 values.*

We Are Responsible to Our Environment

Energy Management

We approach energy management with a holistic transformation perspective supported by renewable energy solutions and digitalisation.

Energy Management

Energy management is critical to building a sustainable future. By taking pioneering steps in combating climate change, we aim to minimise environmental impacts and systematically reduce our carbon footprint through energy efficiency solutions. Risks highlighted in the World Economic Forum's Global Risk Report, such as climate change, natural disasters and resource management, are at the heart of our sustainability strategies. With this awareness, we prioritise both renewable energy investments and projects that will make our existing infrastructure more efficient.

We are resolutely continuing our work on energy efficiency and management at all locations where we operate across Türkiye. In 2025, we achieved energy savings of 29.8 GWh through fixed infrastructure transformation and optimisation projects, and 16.9 GWh through mobile infrastructure investment, transformation and optimisation projects.

With the projects we have implemented, we achieved a total energy saving of 46.7 GWh in 2025. While promoting alternative solutions such as solar energy, we are minimising our environmental impact by integrating digital and smart systems that optimise resource consumption.

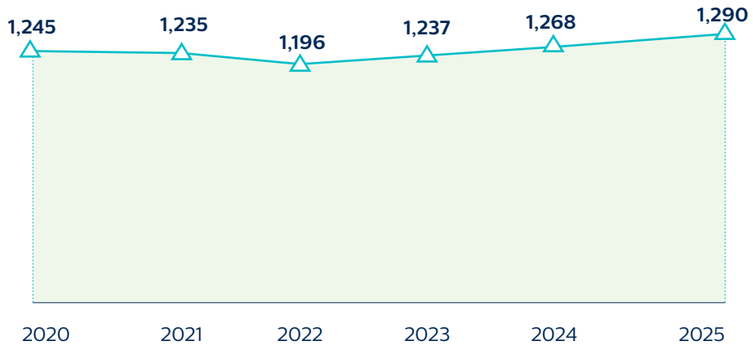
Energy Intensity

In 2025, consolidated energy intensity per net revenue in USD decreased by 20% compared to the previous year, reaching 278 MWh/million USD, due to the impact of our energy efficiency projects and renewable energy investments. In contrast, energy intensity per subscriber has fallen by 3% year-on-year. This decline demonstrates the effectiveness of the efficiency projects implemented and the energy management measures put in place, despite the expansion of the operational scale.

While a decrease in the number of fixed voice subscribers was observed due to technological transformation, there was a significant increase in the total number of mobile, fixed broadband and TV subscribers. Since 2020, despite a 25% increase in the number of subscribers excluding fixed voice, the amount of purchased electricity has remained nearly constant.

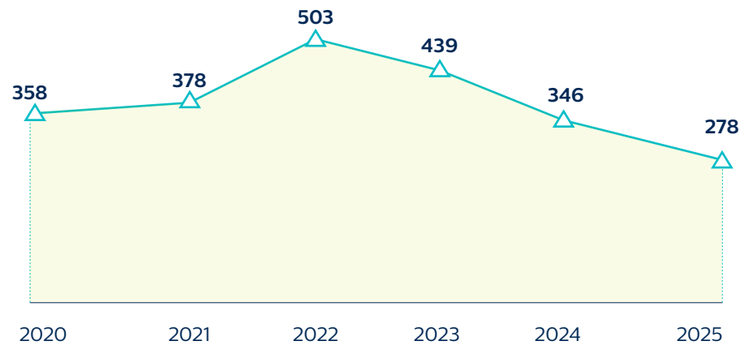
Purchased Electricity

Türk Telekom Group Purchased Electricity (GWh/Year)



Energy Intensity per Revenue*

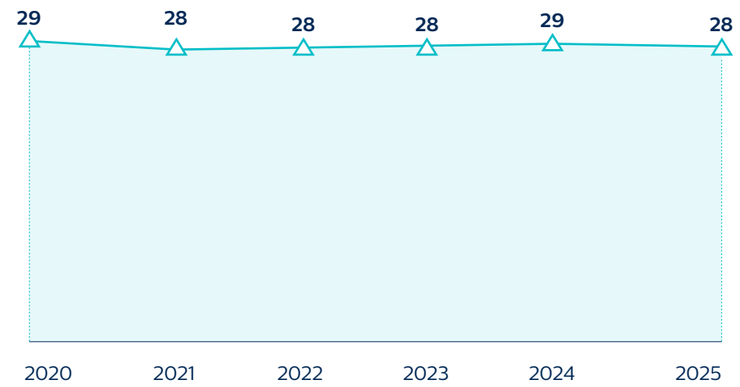
Energy intensity per Revenue (MWh/million USD)



***Energy Intensity per Revenue calculated in USD are based on consolidated revenues without TAS 29 applied and translated at the average USD/TL exchange rate for the period.*

Energy Intensity per Subscriber

Energy intensity per subscriber (MWh/thousand subscribers)



We Are Responsible to Our Environment

Energy Management

With the Sivas solar power plant, we reached an **installed capacity of 96 MWe/128 MWp** and commissioned **one of the Türkiye's largest unlicensed solar power plants.**

We commissioned the Sivas Zara Solar Power Plant

In 2025, we successfully commissioned our Sivas Zara Solar Power Plant. With this investment, Türk Telekom Group began generating clean energy from our own sources, equivalent to approximately 15% of our electricity consumption. The project strengthens our energy supply security while also directly contributing to the reduction of our carbon emissions.

Energy Efficiency and Sustainable Network Solutions:

- We have implemented sustainability-focused solutions by choosing antenna models that reduce our energy consumption by up to 15%.
- We have reduced our energy consumption in the field by optimising the addition of capacitive equipment in a way that does not negatively impact the customer experience.
- With investments in upgrading from 3G to 4.5G across all cities as needed, we reduced the energy consumed to carry the same amount of data by 50%.
- Our "Power Saving & Fibre Optimisation" initiatives implemented on 3G and 4.5G networks resulted in energy savings of 7.3 GWh.

Networks Powered by Renewable Energy

As part of the projects, we implemented in 2025, we integrated solar energy systems with a total capacity of 1.4 MW into 436 base stations. With this investment, we increased the total installed capacity of our rooftop renewable energy systems at our base stations and fixed buildings to 6.9 MW. Thanks to the more effective use of solar energy in our telecommunications infrastructure, we achieved an additional saving of 2.2 GWh in our energy consumption in 2025. Our renewable energy investments contribute to our sustainable growth by reducing our carbon footprint and decreasing our dependence on external energy sources. With this approach, we will continue our investments in rooftop renewable energy systems at our base stations and fixed buildings in the coming years.

Türk Telekom Sivas SPP

Renewable Energy Investments

We completed preparatory work for the first phase of the 405.8 MWe solar power plant capacity, which accounts for approximately 65% of our total energy consumption, by the end of 2024. Within this scope, we commissioned the Sivas Solar Power Plant investment, which we started installing at the beginning of 2025 by the end of the year. The Sivas SPP, which constitutes the first stage of our three-stage investment plan, ranks among Türkiye's highest-capacity unlicensed solar energy plants with an energy production capacity of 96 MWe / 128 MWp. Our SPP field has the capacity to meet approximately 15% of our total annual energy needs. In addition, we have completed the legal permit processes for our Malatya and Ağrı SPP projects. Following the completion of the tender processes in 2026, we plan to move on to the installation phase and aim to complete our investments in both provinces within the next two years. In addition to these projects, our group company AssisTT has completed the installation of a 240 kWe rooftop solar power plant at its facility in Adıyaman as part of its solar power plant project. This investment aims to meet approximately 13% of AssisTT's total annual electricity consumption from renewable energy sources.

Digital Transformation in Energy Efficiency: TTessa

Alongside our renewable energy investments, we utilise digitalisation and advanced analytics solutions to manage our existing energy consumption more efficiently. In line with this, we monitor and manage the energy equipment in our fixed and mobile networks through a centralised structure using our TTessa – Smart Energy Management System Platform (Türk Telekom Energy Smart System Application). The platform securely collects data from numerous energy components, including generators, direct current (DC) energy systems, uninterruptible power supplies (UPS devices), air conditioners, natural ventilation units (FCB), digital thermostats, and meters. This data is processed using artificial intelligence-supported analyses, enabling us to improve operational quality while managing energy consumption more effectively.

We Are Responsible to Our Environment

Energy Management

We are significantly reducing energy consumption through the transformation of cooling systems.

We are strengthening our networks with renewable energy by integrating solar energy systems into 436 base stations.

28.4%

Reduction in cooling-related energy consumption and associated emissions

We have achieved an annual energy saving of 8.9 GWh in fixed and mobile networks through advanced cooling technologies.

As a result of new developments made on the TTessa platform throughout 2025, we achieved an additional 1.9 GWh of energy savings on top of previous years' savings. This result stands out as a tangible outcome of our data-driven management approach, while the system's user-friendly interface has significantly increased efficiency and control capabilities in our field operations.

Our TTessa project, which is the world's most comprehensive AI-supported project in its field, was awarded first place in the 'Digital Transformation' category among 613 projects evaluated in 11 categories at the 10th Efficiency Project Awards organised by the Republic of Türkiye Ministry of Industry and Technology.

Productivity and optimisation projects carried out in 2025:

Energy Efficiency and Network Optimisation

We plan to develop artificial intelligence solutions in our energy and cooling infrastructure. This system enables us to optimise our energy consumption and make our operational processes more efficient. We are making our energy consumption more efficient by continuing our work on the "Fibre Optics and Power Saving" feature and parameter optimisation in our mobile base stations.

More Efficient Use with Advanced Cooling Technologies

The improvements we have made to our cooling systems, which account for a large portion of our energy consumption, play a significant role in increasing our energy efficiency. By 2025, we will have replaced the old generation air conditioning systems used in fixed and mobile networks with new generation efficient devices, thereby reducing energy consumption. In addition, we have promoted the use of free cooling box systems to enable base stations and telecommunications system rooms to be cooled at low cost using outside air. As a result of these transformations, we have achieved an annual energy saving of 8.9 GWh in our fixed and mobile networks.

Energy Efficiency in Data Centres

Data centres are, by their very nature, critical infrastructure facilities that consume high levels of energy. As Türk Telekom, we are undertaking a comprehensive transformation process to make these energy-intensive structures more efficient and sustainable. We operate three commercial data centres in Ümitköy, Esenyurt and Gayrettepe, as well as Türk Telekom's own data centres in Ümraniye and Ahlatlıbel.

As part of the new customer lounge construction project, we carried out at our Esenyurt Data Centre, we successfully commissioned two new commercial areas with a total of 2 MW IT power, 1,000 m^2 of white space and 288 cabinet capacity. Within the scope of this project, we set a target of 1.35 PUE in line with our new generation and sustainable data centre vision. To achieve this target, we completed the project by implementing a cooling infrastructure featuring an air-cooled Chiller + Computer Room Air Handler (CRAH) architecture. Furthermore, in line with our work on next-generation cooling technologies at our Esenyurt Data Centre, we have also successfully completed the first phase of the Immersion Cooling Project. In this phase, we commissioned two Immersion Cooling tanks with a 50 kW IT power capacity, targeting an average PUE of 1.08.

At the Ümitköy Data Centre, we implemented the Artificial Intelligence-based Cooling Optimisation Project in 2025. With this project, we reduced energy consumption from cooling and the associated emissions by 28.4%. Thanks to the effects of the Climate Change and Artificial Intelligence-Supported Cooling Optimisation Project, we reduced our average PUE at the Ümitköy Data Centre from 1.64 to 1.56. At the same time, we saved approximately 1,750 tonnes of water with the Misting System integrated into the outdoor units of the cooling equipment.

We Are Responsible to Our Environment

Energy Management

Through our GPON infrastructure investments, over the past six years we have migrated 5 million subscribers to a more efficient fibre infrastructure, achieving total energy savings of 118 GWh.

We are achieving a comprehensive transformation in energy management through energy efficiency, digitalisation and renewable energy investments.

7.3 GWh

Energy savings from power and fibre optimisation across 3G and 4.5G networks

By prioritising energy-efficient antenna models that deliver up to 15% energy savings, we improved efficiency across our networks.

In line with our energy efficiency targets, we aim to reduce the PUE value of our existing data centres to 1.4 and target a value of 1.2 for newly constructed data centres. Thanks to the energy efficiency projects implemented, the average PUE value of our data centres, which was 1.8 in 2020, has fallen to 1.54 as of 2025. With the efficient halls we have recently commissioned, we anticipate that this value will approach 1.5 within 2026.

Strategic Steps Towards Energy Savings

Our work on energy efficiency not only contributes to environmental sustainability, but also enables us to optimise our energy costs by increasing our operational efficiency. With our sustainability-focused approach to energy management, we continue to invest in the future and develop innovative solutions to build a low-carbon and more efficient telecommunications infrastructure.

We are continuing our GPON investments.

Gigabit Passive Optical Network (GPON) is a high-speed network standard used for internet access, primarily implemented in fibre optic broadband infrastructures. Compared to traditional copper-based networks, references in international studies indicate that GPON infrastructure provides approximately 95% higher energy efficiency. Furthermore, it contributes to reducing greenhouse gas emissions due to its lower maintenance requirements. In this context, the gradual decommissioning of copper-based networks also creates indirect environmental benefits. Over the last six years, we have achieved a total energy saving of 118 GWh* by migrating approximately 5 million subscribers to GPON infrastructure. We plan to continue our GPON infrastructure investments beyond 2025.

**This refers to the annual energy savings achieved by converted subscribers.*

Technological Infrastructure and Efficiency Projects

In 2025, while focusing on ensuring the continuity of our energy and cooling infrastructure, we continued to optimise all our operational processes with high performance and digital control principles. By making the most of the technological capabilities provided by our local and national energy management platform TTessa across the network, we monitored all our infrastructure devices, including air conditioning, generators, uninterruptible power supplies, and DC energy systems, in real time. We have made our energy management operations autonomous with six AI-supported usage scenarios developed within the TTessa Platform. In this context, we have implemented advanced technology solutions such as autonomous efficient air conditioning and generator operation, autonomous air conditioning troubleshooting, and free-cooling optimisation integrated with meteorological temperature data. Through real-time electricity consumption analyses and performance monitoring studies we carry out via TTessa, we have further strengthened our strategic actions towards reducing our environmental impact by managing our energy resources in the most efficient way.

With the technological modernisation initiatives, we have undertaken in our cooling infrastructure, we have prioritised next-generation solutions that maximise energy savings in our system rooms and data centres. By increasing the utilisation capacity of our free cooling devices, we have maximised the benefits of the free cooling method under suitable climatic conditions. Through hall optimisation efforts, we have achieved significant space savings while also implementing precision cooling throughout the system hall. Furthermore, through network card and system optimisation efforts in our system halls, we have identified idle equipment and either deployed these devices at different points where needed or added them to our spare inventory.

In line with our corporate sustainability vision, we continued our central modernisation and AC-DC (alternating current to direct current) transition projects in our intranet infrastructure in accordance with our low-carbon economy goals. We strengthened our data transmission capacity with new-generation hierarchies such as MPLS (Multi-Protocol Label Switching) and DWDM (Dense Wavelength Division Multiplexing), while optimising the energy intensity per device by simplifying our hardware. We have reinforced our energy supply security with new generation lithium battery groups and generator systems, while continuing to maintain our pioneering role in Türk Telekom's journey towards its 2050 "Net Zero" emissions target with the data-driven insights provided by our digital monitoring systems.

Strategic partnerships with our suppliers have also been crucial in our technological transformation process. Under a buyback agreement with one of our key international suppliers, we have contributed to our environmental sustainability goals by recycling end-of-life radio equipment. In our antenna purchases, we have increased efficiency in our networks by choosing models that consume less energy and provide up to 15% energy savings. At the same time, we have optimised the process of adding capacity equipment in a way that does not disrupt the customer experience, aiming to reduce energy consumption in the field.

We accelerated our efforts to convert 3G bands to 4.5G technology across all cities. With this conversion, we have managed to reduce the energy consumed to carry the same data volume by 50%. Furthermore, thanks to the "Power Saving & Fibre optimisation" optimisations we have carried out on 3G and 4.5G networks, we have achieved a total energy saving of 7.3 GWh. We focused on the infrastructure preparations required for the use of 5G technology in 2025, which is expected to improve energy efficiency by up to tenfold and reduce energy consumption per unit of data to nearly 10% of current levels with the launch of 5G usage across the country.

We Are Responsible to Our Environment

Energy Management

In 2025, **we achieved 47 GWh of energy savings** through our energy efficiency projects.

We carry out our energy management practices in line with national and international standards and adopt an integrated approach to reducing the environmental impact of our operations.

We calculate our energy consumption data in accordance with relevant national and international standards, primarily TSE and ISO 50001.

As part of our efforts to save network energy and increase operational efficiency, we completed the installation of SPP + Network electrical systems with a capacity of 3 KW per site in a total of 907 sites by the end of 2025.

Within the scope of our signal improvement efforts in locations where energy infrastructure is lacking or limited, we have implemented SPP Caravan (solar energy + generator hybrid system) applications with a capacity of 8 kW per site in a total of 21 sites by the end of 2025, thereby avoiding high energy infrastructure costs. As part of the rollout of these applications, we plan to increase the number of sites where the SPP + Grid Electricity solution is implemented to over 400 in 2026, and to add 20 new sites to the number of sites where the SPP Caravan solution is implemented.

Efficiency projects we implemented in 2025;

DOMAIN	Projects	Annual Impact of Implementation (GWh/Year)
TT Fixed	Access FTTX Cabinet Upgrades	8.3
TT Fixed	Cooling System Projects	7.5
TT Mobile	Mobile Infrastructure Transformation & Optimisation Projects	16.9
TT Fixed	Fixed Infrastructure Transformation & Optimisation Projects	10.7
TT Fixed	TTessa Optimisation Projects	1.9
TT VM&IPTV	Upgrades & Cooling Efficiency Projects	1.4
	TOTAL	**46.7**

Energy Management and Certification

We conduct our energy management practices in line with national and international standards, adopting a holistic approach to reducing the environmental impact of our operations. In this context, we manage our energy consumption, environmental and sustainability practices in accordance with internationally recognised certifications such as the ISO 50001 Energy Management System, ISO 14001 Environmental Management System and I-REC. We regularly verify the accuracy and traceability of our data through independent third-party audits. All our service areas across Türkiye are ISO 14001 certified, ensuring that environmental impacts are systematically monitored and managed. To reinforce our commitment to energy efficiency, we have elevated the ISO 50001 Energy Management System certification process, which we initiated for our data centres in previous years, to a strategic level as of 2025. In this context, in addition to our data centres, we have successfully completed the ISO 50001 certification process for all our locations that meet TEP (Tonnes of Oil Equivalent) values and fall within the legal scope in all our power plant buildings across Türkiye. As a result, we have expanded our international energy management standards to cover all our critical infrastructure facilities, marking an important milestone towards our sustainability goals.

We calculate our energy consumption data based on relevant national and international standards, primarily TSE and ISO 50001. Data for different energy sources, such as electricity, gas and heat, is collected and analysed in accordance with standardised calculation methods and procedures. In our calculations, we use official conversion factors determined by the competent authorities in the energy sector and verified data obtained from reliable sources, thereby creating a consistent and comparable data infrastructure that supports our sustainability goals.

We conduct efficiency-focused work to improve our performance by regularly monitoring energy intensity and electricity consumption. In this context, we implement practices aimed at achieving a reduction in energy consumption each year compared to the previous year, adopting a low-carbon and sustainable energy management approach. Through projects and measures to optimise energy use, we continue to create a more efficient and resilient business model while reducing our environmental impact.

R&D and Technology Investments for Reducing Environmental Impact

As part of our R&D activities aimed at reducing environmental impacts, increasing operational efficiency and strengthening infrastructure resilience, we continue to invest in environmentally focused technologies. In this context, we aim to reduce our environmental footprint through our R&D efforts. Our environmental R&D initiatives include digital solutions such as the Türk Telekom Smart Manhole Monitoring System, which enables the monitoring of environmental risks in infrastructure operations and the development of preventive maintenance processes, as well as solutions for remote monitoring of field equipment, improving energy efficiency and reducing potential environmental impacts.
In 2025, our total investment in R&D projects focused on environmental impact reduction and sustainable technology development amounted to 179 million TL.

We Are Responsible to Our Environment

Responsible Use and Management of Natural Resources

We approach water management through a holistic perspective that considers risks and environmental impacts, delivering value-driven solutions.

In water management, we balance environmental responsibility with operational efficiency.

We manage water use in line with the principles of efficiency, monitoring and continuous improvement.

CDP Discloser 2025

A- Score in the CDP Water Security Programme

Water and Wastewater Management

We act with a sense of responsibility regarding the management of water, one of the most vital resources. We take a holistic approach that encompasses water consumption, conservation, efficiency, and recovery processes. We regularly monitor water usage data at all locations where we provide services and continue our conservation efforts in specific areas of operation. We have been awarded an A-rating in the CDP Water Security programme as a result of our efforts in this regard. We aim to expand the scope of these efforts in the coming periods.

We implement a structured water management approach across our operations to ensure the responsible and efficient use of water resources. We conduct our water management activities in line with a comprehensive plan that encompasses monitoring water consumption, optimising usage, reducing losses and leaks, and increasing water efficiency in operational processes. In this context, we regularly monitor water consumption at our data centres and office locations. In our operations located in water-stressed regions, we prioritise preventive measures to reduce water usage and evaluate alternative efficiency solutions.

Water quality and water usage in our buildings are regularly monitored in accordance with relevant legislation, and no instances of non-compliance with relevant legislation were identified during the reporting period.

The Türk Telekom Group's total water consumption for 2025 was 529 thousand m^3. We source the water used in our operations from freshwater resources, with the majority comprising potable and utility water supplied through municipal networks. We do not directly abstract water from seawater, saltwater or brackish sources for our operations. Accordingly, all water withdrawal is classified as freshwater withdrawal, and the relevant data is monitored and reported on this basis.

As Türk Telekom, we monitor and report water withdrawal and wastewater discharge data on a country and operational location basis. In 2025, we carried out our water withdrawal and wastewater discharge activities predominantly in Türkiye. We calculate the amount of water used and the amount of wastewater discharged separately at our main operational locations, including the head office and regional offices. Taking our international operations into account, we monitor and report our water withdrawal and wastewater discharge data both domestically and internationally.*

**Our overseas locations, where water consumption data is not tracked using direct measurement methods, account for approximately 1% of our total water consumption; for these locations, the average water consumption per person has been used as a basis for inclusion in the total water consumption on a hypothetical basis.*

We Are Responsible to Our Environment

Responsible Use and Management of Natural Resources

We adopt an integrated approach in our operations by addressing water and wastewater management with a focus on resource efficiency and environmental responsibility.

We strengthened water efficiency through an investment of 2.6 million TL during the return-to-office process.

At our Ümitköy Data Centre, we achieved approximately 20% savings in annual water consumption through the misting system we implemented.

Water Stress and Management

The limited nature of water resources, coupled with population growth and climate change, is becoming an increasingly critical issue. According to the World Resources Institute (WRI), global water demand is expected to increase by 30% by 2050, and Türkiye is among the countries experiencing high water stress.

As part of our environmental sustainability efforts, we continuously monitor our water usage, implement efficiency-focused improvements in our infrastructure, and fulfil our responsibilities towards protecting water resources. We aim to ensure the effective and sustainable management of water throughout our entire value chain and to collaborate with our stakeholders in this area.

Türkiye's location in a region with a high risk of water stress makes the effective and efficient management of water resources even more critical. In this regard, as Türk Telekom, we consider increasing water efficiency in locations at risk of water stress to be a key priority, given the responsibility that comes with being an organisation operating in all 81 provinces. Within this scope, we are conducting studies to identify facilities experiencing water stress and to monitor water usage in these locations.

The water used in our facilities is sourced from local resources and supplied through municipal networks in the locations where we operate.

Efficient Water Use and Recovery Initiatives

Through our water efficiency initiatives, we aim to keep our water consumption under control and increase our water savings. A significant portion of our water consumption stems from daily usage by our employees. Therefore, to minimise consumption, we are promoting technologies that promote efficient water use, such as battery-saving devices and sensor-activated taps, while also organising programmes to raise water consumption awareness among our employees. In 2025, as part of the return to office process, we made investments to increase water efficiency through improvement works carried out in our buildings. In this regard, we installed 100 sensor-activated taps and renovated 35 sensor-activated urinals in our facilities. With this investment, amounting to approximately 2.6 million TL, we have contributed to reducing our water consumption and using resources more efficiently through the use of new-generation technological products. We are focusing on using existing water resources in the most efficient way possible while reducing water usage with modern infrastructure solutions that save water.

As part of our efforts to increase water efficiency in our data centres by 2025, we have focused on expanding the use of misting systems in condenser units. In line with this application, which is more efficient than traditional cooling methods, we integrated new-generation solutions that optimise water usage into condensers that previously did not have misting systems at our Ankara Ümitköy and Esenyurt Data Centres. The water savings achieved thanks to the misting system put into operation at our Ümitköy Data Centre correspond to approximately 20% the facility's annual water consumption.

We Are Responsible to Our Environment

Responsible Use and Management of Natural Resources

In our wastewater management, we prioritise recovery and **carry out** our disposal processes **in a way that minimises our environmental impact.**

In 2025, we recorded no cases of non-compliance with applicable permits, standards and regulations related to water quality or water abstraction.

To minimise the environmental impact of wastewater generated from our operations, we ensure full compliance with national and local discharge regulations set by DSİ and local authorities (including İSKİ).

Rainwater Harvesting and Alternative Water Management Solutions

In line with our vision of protecting water resources, we are implementing projects aimed at increasing the use of alternative water sources. In this context, we have implemented a “Rainwater Harvesting” project at our logistics centre in Petekkent, Istanbul. At our logistics centre, which covers an area of 7,150 m^2, we harvest rainwater and store it in a 41,500-litre underground water tank. We reuse collected water for purposes such as garden irrigation, reservoir filling and vehicle washing, thereby contributing to reduced freshwater consumption.

We set annual water saving targets to carefully manage water consumption and operate our facilities accordingly. The main reasons for the increase in water consumption in 2025 include the rise in office-based working practices and the inclusion of new locations opened during the year in consumption.

Wastewater Management and Environmental Standards

The discharge of wastewater generated from facility operations in Türk Telekom buildings is carried out in accordance with the standards set by the General Directorate of State Hydraulic Works (DSİ) and the Istanbul Water and Sewerage Administration (İSKİ). We manage wastewater discharges at our facilities in accordance with the minimum standards set out in, which we implement at central locations, and focus on minimising the environmental impact of wastewater generated by building usage.

We did not experience any non-compliance incidents in 2025 regarding water quality or water withdrawal permits, standards and regulations. In this context, no administrative sanctions, fines or coercive decisions were imposed on us due to non-compliance with water withdrawal permits, wastewater discharge permits or other water and wastewater regulations.

Although our environmental impact is limited due to the nature of the sector in which we operate, we are mindful of the indirect environmental impacts arising from our operational processes and supply chain. We are working to minimise these impacts by ensuring the recycling of wastewater and optimising disposal processes. We aim to establish a sustainable water management model by supporting our water management processes with environmentally friendly practices, recycling solutions, and efficiency-focused investments.

We conduct our environmental activities in compliance with national legislation and international frameworks. In order to minimise the environmental impact of the wastewater generated as a result of our operations, we fully comply with national and local discharge regulations set by the State Hydraulic Works (DSİ) and local authorities (including İSKİ). As Türk Telekom, we discharge all water from our facilities into the municipal sewage system. We assume that 5% of the total water drawn across our facilities evaporates due to operational processes, while the remaining 95% is discharged as wastewater into the municipal sewage system; in this context, we regularly monitor and report wastewater volumes. As of 2025, we have discharged a total of 503 thousand m^3 of wastewater into the municipal sewage system.

We Are Responsible to Our Environment

Circular Economy and Waste Management

We support circular economy models to ensure the efficient use of resources.

We prioritise waste management and support recycling processes.

We separate waste at the source and contribute to recycling processes.

Circular Economy and Waste Management

At Türk Telekom, in line with our sustainable environment policy, we recognise waste management as a critical responsibility in terms of efficient use of resources, supporting the circular economy, and minimising environmental impact. In this context, we manage waste generated from our infrastructure investments and operational processes within a sustainable framework. We are implementing various projects to improve recycling processes, minimise waste generation, and use existing resources as efficiently as possible.

We prioritise minimising waste generation, increasing recycling rates and supporting reuse opportunities. To this end, we segregate different types of waste, such as plastic, glass, paper-cardboard, metal, toner, cartridges, electronic materials, cables, generator fuel and batteries, at source and direct them to licensed recycling and disposal facilities. As Türk Telekom, we prioritise recycling e-waste using the correct methods and support circular economy models to ensure the efficient use of resources. We manage the entire process from the production to the disposal of all types of waste generated by our activities in a manner that does not harm human health or the environment, in full compliance with national and international regulations, applicable legislation and environmental standards. In this regard, we adopt an approach focused on reducing waste generation and increasing recovery in waste management. In line with circular economy principles, we aim to reduce the amount of waste sent to landfill sites by preventing waste at source and promoting reuse and recycling practices. With this approach, we aim to increase resource efficiency and reduce environmental impacts.

We consider reducing the environmental impact of electronic equipment that has reached the end of its service life or lost its functionality to be an important part of our responsible product management approach. In line with this, we take back the devices and equipment we use in the services we offer our customers as part of subscription process changes and device renewal applications, and monitor the relevant processes through our corporate operating systems.

Battery Recycling Project

The Battery Recycling Project, which we have implemented to manage our energy sources at base stations and fixed locations more effectively, has ushered in a new era of operational efficiency. Thanks to advanced technology testing devices distributed across regions, battery condition analysis is performed on-site, accelerating fault detection. With this proactive approach, sound batteries are preserved while only batteries that have reached the end of their service life are separated, thus minimising scrap waste. In 2025, 44,309 batteries were tested on site, extending their service life and yielding significant cost savings.

Use of Spare Parts from Devices at the End of Their Economic Life

Under the Spare Parts from End-of-Life Equipment project, when equipment such as air conditioners, generators, DC systems, and panels reach the end of their economic life, functional components such as fans, control units, sensors and fuses are removed and repurposed as spare parts. This approach ensures efficient resource utilisation and waste reduction.

Panel Type Air Conditioning Revision Project

The Panel-Type Air Conditioning Revision project ensures that, when they malfunction, panel-type air conditioners used in base stations are not scrapped outright, but instead returned to service after undergoing maintenance and repair. This project reduces the cost of purchasing new air conditioners, extends the service life of the devices and reduces the amount of scrap air conditioners, thereby minimising the environmental impact.

We recycle electronic equipment that has reached the end of its useful life through licensed recycling companies with whom we have agreements, ensuring that the recycling processes comply with current environmental regulations. With this approach, we contribute to reducing electronic waste generation while also supporting the more efficient use of natural resources. During the 2025 reporting period, the total amount of electronic waste delivered to licensed recycling companies under our take-back programmes amounted to 1.2 tonnes. Of the total amount of electronic waste, 0.8 tonnes come from waste generated at our facilities, whilst 0.4 tonnes consist of waste collected on our behalf by TÜBİSAD.

We conduct our waste management activities in line with international standards through the TS EN ISO 14001:2015 Environmental Management System; we ensure that all our operational sites are certified with these systems. To ensure the traceability of waste, we declare our processes through the Integrated Environmental Information System (EÇBS) and the Zero Waste Information System. We also track waste movements digitally using the Mobile Hazardous Waste Transport (MoTAT) system. This enables us to operate a transparent, traceable and fully compliant waste management system.

In waste management, we develop systems aimed at preventing waste generation and implementing source separation practices. By continuously updating our technical and administrative standards, we focus on creating both environmental and economic benefits.

In 2025, we made infrastructure investments totalling 3.8 million TL at three different locations to ensure the storage and management of hazardous waste in a manner that complies with regulations, is safe, and minimises environmental risks. Within this scope, we completed the construction of hazardous waste storage facilities at our Van and Hakkari Demand Centres; at our Kırklareli Demand Centre, we implemented maintenance and improvement activities for the existing hazardous waste storage facility. Through these investments, we aimed to increase the effectiveness of our hazardous waste management processes, reduce environmental risks, and fully comply with our legal obligations.

As of 2025, the total amount of waste generated within the scope of our activities was 8,785 tonnes. Of this amount, **4,146 tonnes** consisted of **hazardous waste and 4,639 tonnes** consisted **of non-hazardous waste.**

We Are Responsible to Our Environment

Circular Economy and Waste Management

We continue to develop our waste management practices **to build a circular economy model.**

ZERO WASTE

Under the Zero Waste Project, we prevented the release of 14,899 kg CO_2e emissions into the environment.

By recycling 81.8 tonnes of paper and cardboard waste, we prevented the cutting of 1,390 trees.

We collaborate with licensed companies to manage our waste disposal and recycling processes in a sustainable, environmentally friendly, and efficient manner. In the licensed company selection process, we carefully evaluate the companies' licence adequacy for different waste types, their compliance with environmental legislation, their experience, and the environmental standards they apply.

As the Türk Telekom Group, we diverted a total of 9,429 tonnes of waste for recycling through licensed waste management companies in 2025. In this context, considering the share of recovered waste in the total amount of waste generated, our Waste Recovery Rate was 99%.

We operate a comprehensive monitoring and tracking mechanism through our specialist units to ensure that our waste management practices are correctly implemented in the field. While the activities of contracted companies are regularly monitored, our environmental engineers also play an active role in the processes, ensuring full compliance with national and international regulations.

All waste generated from our activities is classified and managed separately according to type. Waste that can be recycled is sent to licensed recycling facilities, while waste that cannot be recycled is directed to disposal facilities in a manner that minimises environmental impact. All waste generated at our facilities and field operations is collected by authorised companies and managed in accordance with the regulations.

Through our partnerships with authorised organisations, we manage our waste using safe and environmentally conscious methods. In this context, waste batteries are managed safely through AKÜDER, waste oils through PETDER, and waste batteries through TAP.

Our Zero Waste Project

As part of our Zero Waste Project, which we have been implementing in all our offices since 2019, we are working to make our employees' daily consumption habits environmentally conscious. Within the scope of the project, we manage the entire process from waste generation to disposal in a manner that does not harm human health or the environment, in accordance with technical and administrative standards. All recovery, temporary storage and disposal processes are handled with an environmentally friendly approach.

We aim to increase our environmentally conscious practices by continuing our pioneering role in waste management for a sustainable future. The protection of natural resources, the effective management of recycling processes, and the reduction of our environmental impact are among our fundamental principles, along with our goal of making an economic contribution.

Recycling of Electronic Waste

The increasing use of electronic equipment, driven by digitalisation, makes the environmentally conscious management of electronic waste essential. While reducing the environmental impact of electronic waste, we channel the revenue generated from this process into projects that provide social benefits.

We are planning to launch a nationwide Electronic Waste Mobilisation Project in the coming period. The project's objectives include organising awareness campaigns to encourage our customers to participate in electronic waste collection processes, increasing the number of electronic waste collection points, and raising employee awareness. In this way, we aim to encourage active participation in the recycling process.

We Are Responsible to Our Environment

Circular Economy and Waste Management

We return recyclable waste to the economy and **dispose of other waste using methods with the lowest environmental impact.**

As of 2025, the gains we have achieved under the Zero Waste Project are as follows:

- We saved 131 barrels of oil by recycling 8 tonnes of plastic waste.
- By recycling 1.7 tonnes of glass waste, we saved 72.9 kWh of energy.
- By recycling 81.8 tonnes of paper and cardboard waste, we prevented the cutting down of 1,390 trees.
- By recycling 0.5 tonnes of metal waste, we prevented the release of 44.4 kg of CO_2 greenhouse gas into the atmosphere.

Thanks to all these recovery efforts, we saved a total of 226.8 cubic metres of storage space, 381,996.3 kWh of energy, and prevented the release of 14,899.4 kg of CO_2e greenhouse gases into the atmosphere.

Economic and Environmental Gains with the Circular Economy

An important part of our waste management practices is the circular economy approach, which involves returning recyclable materials to the economy. In this context, we generated 101.3 million TL (excluding VAT) in revenue from the sale of a total of 3,542 tonnes of scrap (14 different types of scrap) in 2025. Additionally, we generated an additional 9.9 million TL in revenue by reintroducing electronic equipment into the economy as second-hand goods.

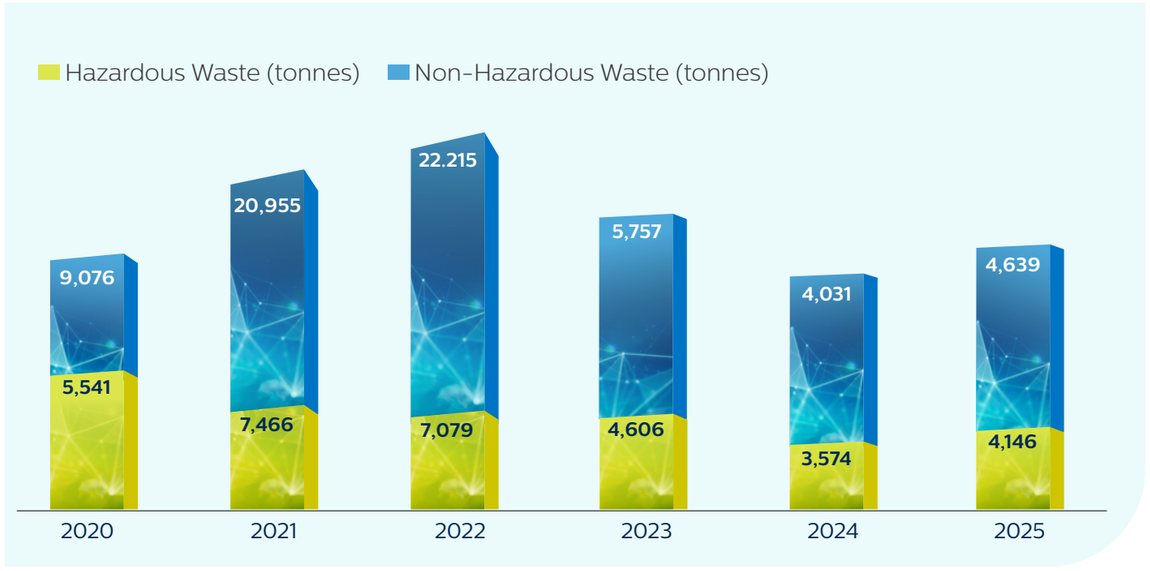
In the coming periods, we will continue to advance our waste management processes and build a strong circular economy model from both an environmental and financial perspective. We will continue to be a pioneer in sustainability with our practices that conserve natural resources, save energy and reduce carbon emissions.

World Environment Day

As part of World Environment Day, we organised a comprehensive environmental event across our 11 regions in Türkiye under the slogan “Value for our environment” to raise environmental awareness and support a culture of sustainable living. A total of 618 people, including 267 of our employees and their families, participated in the event. Through this event, we demonstrated a strong example of unity to spread environmental awareness to all segments of society.

As Türk Telekom, we prioritise expanding our environmentally conscious practices and involving our employees and business partners in this process. Our entire waste management process is conducted in line with the principles of transparency, traceability and continuous improvement.

In line with our goal of leaving a more liveable environment for future generations, we continue to position waste management not only as a process but also as one of the cornerstones of our corporate sustainability. Furthermore, we carry out tree planting activities as part of our afforestation efforts to contribute to the protection and restoration of the environment.



*Waste generated by Türk Telekomünikasyon A.Ş. (TT), TTNET and TT Mobil is included.

We Are Responsible to Our Society

We place our employees at the heart of our sustainable business model. With our innovative and people-focused management approach, we add value to employment while continuously improving the work experience through digitalisation and technology-supported applications.

1. Focus on Value for People
2. Focus on Contribution to Society
3. Focus on Customers

31,779
Total number of employees

Through our corporate social responsibility projects, we carry out initiatives that are grounded in equal opportunity and aim to improve the future.

We Are Responsible to Our Society

Focus on Value for People

With our secure working environment, inclusive culture and approach focused on employee experience, we place the human factor at the heart of sustainable growth. We implement employment and development programmes to support female employment and women's participation in the economy, strengthen equal opportunities and increase equal representation in the workplace.

Female Employee Ratio

63%
Subsidiaries

40%
Türk Telekom Group

Focus on Value for People

We support the strong representation of our female employees in the workplace through our equality and inclusivity-focused practices.

Our work in the field of learning and development has been globally recognised, **achieving success in two different categories at the Brandon Hall Learning & Development Awards: The Artificial Intelligence School** received Gold in the "Best Results of a Learning Program" category, while the **Telecommunications Masterclass Programme** was awarded **Silver** in the "Best University Professional Development Programme" category.

Our strategic steps in employer branding and our innovative approach to career communication were recognised with Gold awards in the categories of **"Employer Brand of the Year" and "Most Successful Company in Career Communication"** at the 2025 Marketing Türkiye Human Resources Awards. These awards reflect our strong corporate culture, which we have strengthened together with our employees, our development-supporting approach, and our career communication efforts that resonate with candidates.

We consider our employees to be the driving force behind our sustainable growth. Our people-focused organisational culture is centred on offering our employees job security and flexible working models. We tailor our working conditions to the needs of our employees, supporting their personal and professional development while contributing to employment, thereby adding value to their professional lives.

At the core of our human resources strategy, we prioritise the promotion of female employment, the adoption of flexible and secure working models, and the investment in ongoing development. We contribute to the development of our employees' leadership skills through talent development programmes and provide technical training to enhance the professional competencies of our teams in different business functions in line with our digital transformation focus. With our focus on valuing people, we are implementing actions today that address the needs of our employees, while also anticipating the needs of the future.

As of 2025, our group employs a total of 31,779 people and Türk Telekom company has 16,731. Furthermore, we provide a broad employment base with our outsourced employees who support this ecosystem with critical tasks such as call centre services, IT solutions testing, analysis and software services, infrastructure, mobile base stations, field operations, security services, and occupational health and safety services.

As of 2025, 60% of our Group's employees are male and 40% are female; at Türk Telekom, our parent company, 80% of our employees are male and 20% are female. In line with our approach to gender balance, we are also focusing on increasing female representation in management positions. Within this scope, there are 212 female managers at Türk Telekom, representing 19% of all managers.

As Türk Telekom, we are committed to the principles of equality and inclusivity, as outlined in our 'Adding Value to Türkiye' approach. From a business perspective, our objective is to increase female representation in every new recruitment. We are proud to have reached a female employee ratio of 32.3 per cent, with 200 of our new hires being women in 2025.

As of 2025, our Group has a total of 31,779 employees.

31,779
EMPLOYEES

Focus on Value for People

Human Rights

With our human rights-based approach, we are committed to creating an inclusive working environment for all our employees, based on equality, fair treatment and safe working conditions.

Anti-Bribery and Corruption Policy
We assigned the course to 17,288 employees. 85% of the 14,703 employees who participated in the training completed it.

Human Rights Policy
We assigned the course to 17,288 employees. 84% of the 14,585 employees who participated in the training completed it.

Human Rights and Protection of Employee Rights

We manage business processes that are fully compliant with human rights in our operations and value chain. Within the scope of our Türk Telekom Human Rights Policy, we adhere to the United Nations Universal Declaration of Human Rights, the International Covenant on Economic, Social and Cultural Rights, the United Nations Convention on the Rights of Persons with Disabilities, the Convention on the Rights of the Child, the Guiding Principles on Business and Human Rights, the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, the Constitution of the Republic of Türkiye, and the International Labour Organisation (ILO) Conventions Through this approach, we focus on strengthening an inclusive working environment that respects fundamental human rights, extending to our business partners, suppliers and all stakeholders.

In accordance with our Human Rights Policy, we uphold the rights of our employees to organise meetings, form trade unions and associations, and exercise their freedom of expression. We strictly prohibit all forms of forced labour, including bonded labour, child labour, the employment of illegal immigrants and foreign nationals without work permits, labour for debt repayment, all forms of human trafficking and modern slavery. In this regard, we ensure compliance with human rights standards in our supply chain through our contracts. We do not tolerate working conditions and business partnerships that violate fundamental human rights, particularly child labour and forced labour. We terminate our cooperation with suppliers if potential violations are identified and the necessary measures are not taken.

Within the scope of our organisational approach based on respect for human rights, we expect all our activities, including security services, to be conducted in accordance with the principles of human rights, ethical conduct and legal compliance. Our Human Rights Policy covers fundamental requirements such as ensuring a safe and respectful working environment within our company, and we apply these principles in a manner that is also applicable to parties providing security services.

We consider human rights to be a sustainability risk. In this context, we consider human rights risks related to the following topics: notably failure to provide a working environment that respects human rights, fair and competitive remuneration, prevention of discrimination, trade union rights and freedom of association, freedom of expression, education and skills development, women's participation in the workforce and statutory leave entitlements, the employment of disabled and disadvantaged groups, and a working environment free from harassment and bullying. We address the potential impact of our activities on human rights through our human resources practices, occupational health and safety, data privacy and information security, supplier relations, and ethical management policies. We strengthen our human rights approach by referring to the UNGC principles.

In accordance with the principles, we have adopted within the framework of the Türk Telekom Business Ethics Code, Türk Telekom Human Rights Policy and Türk Telekom Anti-Bribery and Anti-Corruption Policy, we embrace a transparent and inclusive approach to business ethics and human rights issues. We communicate our commitments to human rights to our employees and relevant stakeholders through internal policies and documents such as Corporate Governance Principles, Human Resources Policy, Business Ethics Code, and Anti-Bribery and Anti-Corruption Policy.

Focus on Value for People

Human Rights

We value the ability of all our employees and stakeholders **to voice their concerns within the framework of ethical principles and in a safe environment.**

We respect our employees' right to submit confidential reports, treat all reporters fairly, and commit to ensuring that no adverse action will be taken against a reporter as a result of their report.

In 2025, we investigated 67 of the 254 reports received through our Ethics Reporting Channels via the Ethics Committee.

Expectations and responsibilities regarding human rights have been clearly defined for our managers and relevant functions, primarily our employees. Within this framework, we aim to raise awareness through ethical violation reporting mechanisms and internal communication channels. By ensuring that these policies are included in contracts with companies employing our external personnel, we guarantee that our suppliers and business partners comply with Türk Telekom's Human Rights Policy.

We value the ability of all our employees and stakeholders to voice their concerns within the framework of ethical principles and in a safe environment. In order to achieve this objective, we are implementing mechanisms through which our employees can communicate their views on potential violations and concerning situations in business processes. We monitor all reports of ethical violations from our stakeholders via etik@turktelekom.com.tr and Türk Telekom's Business Ethics Unit (Postal Address: TT General Directorate Ankara Campus Block D 2nd Floor 06103 Aydınlıkevler/Ankara) through post or email. We keep our ethical violation reporting channels open at all times. We preserve our employees' right to make confidential reports, treat everyone who reports fairly, and pledge that no negative consequences will be imposed on the reporter as a result of their report.

In instances where a breach of the Business Ethics Code has been identified and is also found to violate the Disciplinary Principles, the matter is referred to the Disciplinary Committee for a decision on sanctions. Should it be determined that our company has suffered financial loss or that employees have suffered material or moral injustice due to reasons such as discrimination, harassment or bullying, we will take the necessary decisions to remedy the damage and restore the motivation of the affected employee. In 2025, we investigated 67 of the 254 reports received through our Ethics Reporting Channels via the Ethics Committee and decided to terminate 13 employment contracts. None of these reports contain any actual incidents of human rights violations.

Our Human Resources policy, which includes subheadings such as our Employment Policy and Human Rights Policy, is available to our employees and stakeholders via the TTPORT intranet portal and our Investor Relations corporate website. We also ensure that our employees are informed when our policies are updated. We inform our employees who are starting their working life at Türk Telekom about all our policies as part of their induction process. We inform our employees who are starting their working life at Türk Telekom about all our policies as part of their onboarding process. In addition, we strengthen our corporate ethical culture by obtaining approval from all our employees each year through the "Code of Business Ethics Code Compliance Form". This form includes their declaration regarding whether they have engaged in any attitude or behaviour that violated the Türk Telekom Business Ethics Code during the previous year.

We adopt a transparent and inclusive approach to business ethics and human rights, ensuring that all our employees and stakeholders can voice their concerns in a safe environment within the framework of ethical principles. In this context, we have established mechanisms through which our employees can communicate their concerns regarding our business practices. These mechanisms are in place within the framework of Türk Telekom Business Ethics Code, Türk Telekom Human Rights Policy, and Türk Telekom Anti-Bribery and Anti-Corruption Policy.

We organise training sessions for our employees to strengthen human rights awareness within our corporate culture. In 2025, we also carried out training and development activities within the scope of Business Ethics and Human Rights:

- We have appointed 17,288 employees as part of the **Anti-Bribery and Corruption Policy e-Training programme**.85% of the 14,703 employees who participated in the training have completed it.
- We assigned 17,288 employees to **the Human Rights Policy e-Training programme.** 84% of the 14,585 employees who participated in the training completed it.

Focus on Value for People

Human Rights

We are committed to ensuring fair living conditions for our employees; **we uphold the principle of equal opportunity and practice equal pay for equal work.**

With Türk Telekom Çarşı (Flexible Benefits Programme), we offer our employees the opportunity to determine their benefits according to their personal needs and choose the options that suit them best.

We recognise the value our employees bring our Company, and we are committed to improving their lives in every way.

Employee Rights and Working Conditions

We are committed to ensuring fair living conditions for our employees by promoting equal opportunities and applying equal pay for equal work. In accordance with our Human Rights Policy, we consistently set the base salary level above the statutory minimum wage. We maintain our remuneration policy at a level that is both liveable and competitive, in line with human dignity, while also taking into account the conditions of the sector, the labour market and other collective agreements in our country. With the benefits we offer, we aim to make our employees feel the value of being part of Türk Telekom and to strengthen their sense of belonging to the company. With **Türk Telekom Çarşı** (Flexible Benefits Programme), we provide our employees the opportunity to determine their benefits according to their personal needs and choose the options that suit them best. Furthermore, we support our employees' work-life balance through our flexible working models.

We appreciate the value our employees create for our Company, and at Türk Telekom we strive to improve their lives in every way. We offer our employees the option of the Türk Telekom Health and Social Welfare Foundation or Employee-Contributed Private Health Insurance, enabling them to manage their healthcare needs flexibly. We provide our employees with Life Insurance and Personal Accident Insurance in line with their roles, offering protection against potential risks and securing their future. Additionally, through the Türk Telekom Individual Pension Scheme, we enable our employees and their children under the age of 18 to save for the future. We extend the scope of our employee benefits to include our employees' families, thereby adding value not only to our employees but also to the family unit.

Türk Telekom ÇARŞI

We value and appreciate every contribution our employees make as we transform the future into value.

- **Instant Rewards:** We recognise the achievements of our employees who go above and beyond their responsibilities at Türk Telekom by creating added value through our Instant Rewards system.
- **Special Rewards**: We recognise our employees for their hard work and contributions throughout the year and reward them to support their motivation for the coming year.
- **Seniority Incentive Bonus:** We reward our employees who have completed 15 years of service at Türk Telekom Group Companies with a Seniority Incentive Bonus, recognising the value they have added through their loyalty.

We offer our employees a flexible benefits system. With Türk Telekom Çarşı (Flexible Benefits Program) our employees can tailor their benefits to their personal needs and choose the options that suit them best.

At Türk Telekom, we offer our employees extended and diversified leave entitlements, such as leave of absence, marriage leave, bereavement leave and relocation leave, to help them achieve their career goals while maintaining a healthy work-life balance.

Updated Working Model

In line with the opportunities offered by the digital world, we continue to offer our employees applications in different areas with the aim of both fostering a sense of synergy and maintaining the advantages of flexibility, alongside updating our remote working models.

Following the update to our working model as part of the return to the office, we now consider our office environment to be more than just a workspace. We regard it as a hub for collaborative production, value creation and sharing. Adhering to the "Together We Are Valuable" approach, we organise events in various fields with the objective of fostering a sense of synergy through shared experience and to increase interaction. Following the implementation of our four-days-in-office and one-day remote working model as of November 3, events were organised to warmly welcome our employees and support their adaptation to the office environment.

As Türk Telekom, we organise various social and cultural events throughout the year to enhance our employees' motivation and foster a positive workplace culture. We offer our employees different experiences through concerts, festivals, theatre and opera performances, focusing on art and entertainment; we maintain an interactive and employee-participatory corporate culture through knowledge competitions.

Focus on Value for People

Human Rights

With the Daycare Support we offer for our employees' children, **we provide a safe, loving and supportive environment for the little Telekomers** who will take the big steps of the future.

We offer our working mothers who are part of the hybrid working model the opportunity to work remotely for up to one year following their statutory maternity leave.

To enable our colleagues to carry out their work safely and efficiently using the latest technologies, we provide smart devices and corporate GSM lines.

Remote Working for Mothers: We offer our working mothers who are part of the hybrid working model the opportunity to work remotely for up to one year following their statutory maternity leave.
Higher Education Leave: We provide our employees with 5 days of annual leave that can be used for educational purposes and is valid for up to 3 years.
Remote Working Scheme: We offer our employees working under the hybrid working model the opportunity to work remotely for up to four weeks per year, with at least one uninterrupted week within the year.

At Türk Telekom, we value every member of our workforce and their families. Therefore, we want our employees who are parents to be confident that their children receive the best care and education. With the Daycare Support we offer for our employees' children, we provide a safe, loving and supportive environment for the little Telekomers who will take the big steps of the future. In addition, we support the education process through discount agreements with private schools for the education of employees' children. With our Welcome Baby programme for employees who have recently given birth, we provide various forms of support to meet their babies' needs, offering additional benefits such as stationery sets and maternity assistance. Additionally, we provide our employees with 24/7 expert support through the Kidolog platform, which offers guidance on child development and parenting.

Türk Telekom ile Birlikte Değerli

To ensure that our colleagues can perform their work safely and efficiently using the latest technology, we provide smart devices and corporate GSM lines and periodically renew these devices so that they can benefit from evolving technological advancements.

We provide our employees with products and services that add value to the future on their digital transformation journey, enabling them to strengthen their professional and personal connections and stay in touch with their loved ones at all times, as part of special communication opportunities for our employees.

We actively use route optimisation software in our employee transportation buses to improve our employees' commute experience while also increasing our operational efficiency. Our route planning software enables us to carry out employee transportation planning in a smarter, faster and more responsive manner, thereby reducing our environmental impact and optimising resource usage. Based on the analysis and calculations shared by our route optimisation software company, it has been observed that savings of 20% in the average number of vehicles and 15% in total kilometres travelled can be achieved. These improvements contribute to reducing our carbon emissions while also creating cost-effective transport management. Our route optimisation approach presents a comprehensive model that simultaneously supports employee satisfaction, traffic and transport safety, environmental sustainability and operational efficiency.

To ensure overall stability, Türk Telekom Group companies provide health insurance, life insurance and, for certain positions, personal accident insurance, similar to the parent company. In addition, Türk Telekom Group companies offer their employees benefits such as transport support, company cars for certain positions, meal cards, mobile phones and communication packages.

In order to maintain ties with our retired employees who have retired from Türk Telekom, we have established the Türk Telekom'a Değer Katanlar Platformu (Türk Telekom Value Creators Platform) which currently has 4,684 members. Through this program, we offer our retired employee special mobile tariffs, fixed internet discounts and accommodation in guest houses, among other benefits, to ensure continue to feel valued.

Focus on Value for People

Human Rights

We contribute to sustainable development by developing anti-discrimination policies that support fair, inclusive and peaceful societies.

We continue to implement Onboarding Surveys to hear about the experiences of our new employees from the very beginning of their career journey, to hear their suggestions and to redesign our processes with corporate empathy.

Through experience and engagement interviews conducted as part of our **“Acoustic Meetings”** programme, we continue to connect with our employees on a deeper level to gain insights into their experiences. To continuously listen to our employees’ experiences regarding our HR processes and practices, and to understand their expectations and needs, we use the DNA **(What Does Your Experience Say?)** platform to gather our employees’ views on many different areas, such as Work-Life Balance, Leadership Approach, Compensation and Benefits, Diversity and Inclusion, Work Environment, Employee Communication, Employee Well-being, Internal Career Journey, Training and Development Opportunities, and Rewards.

Equality, Diversity and Inclusion

Our business processes are operated based on the principle of equality in the workforce, and we view diversity as a value. We value the contributions of our employees from different generations, backgrounds and skills, and provide an inclusive working environment where each individual can maximise their potential. All aspects of the recruitment, training, remuneration, promotion and termination processes are conducted in accordance with our Human Rights Policy. We are committed to providing equal pay for equal work to all our employees, in accordance with international standards and without regard to gender. This commitment applies to all aspects of the employee lifecycle, including promotion, pay rises, training and career development. We manage these processes fairly and transparently, taking into account our employees’ competencies, performance and experience.

We define our principles of diversity and inclusion at the policy level and support them with practices implemented within our workforce. We do not permit any individual working in our company to be discriminated against on the basis of age, language, race, ethnic origin, nationality, health status, pregnancy, disability, gender, marital status, religion, denomination, political opinion or philosophical belief. In full compliance with legal regulations and in line with our Business Ethics Code, we pursue a zero-tolerance policy towards unethical behaviour such as discrimination, bullying, and harassment, and we deal with such situations effectively.

In accordance with the principles of diversity and equality, we are implementing practices to increase the representation of female employees at management level. In accordance with Article 4.3.9 of the Corporate Governance Principles, we are committed to prioritising women in the selection of members for our Company Board of Directors, thereby enhancing the representation of women within our Company’s highest decision-making body.

We encourage the employment of individuals with disabilities, ensuring their full participation in work processes. By 2025, we will have **760 employees with disabilities** working at Türk Telekom Group*. We are improving our working environment with office arrangements suitable for employees with disabilities and supporting them by providing accessible technologies and audio and visual assistants. We aim to increase the participation of disadvantaged groups in the workforce by offering training and employment programmes to create an inclusive work environment.

We support accessibility and inclusive living through initiatives that recognise our employees’ special occasions. In addition to granting an extra day of leave for employees’ birthdays, we make donations to the Engelsiz Yaşam Derneği (Association for Barrier-Free Living), transforming these occasions into meaningful social impact actions. Guided by our sense of social responsibility, we aim to support not only employee development but also their contribution to society.

By encouraging young talent to join the workforce, we promote cognitive diversity, encompassing different learning styles and innovative approaches. We facilitate the entry of young talent and recent graduates into the workforce through a range of programmes, including the **Start Young Talent Programme, Development Base Camps, Young Engineer Programme, and Telecommunications and Sales Masterclass Lab Programme.** As a leading organisation in digital transformation, we have launched the Inventor Idea System to support innovative ideas. In accordance with this system, we evaluate our employees’ innovative ideas and ensure that these suggestions are integrated into our business processes.

**Includes TT, TTNET, TT Mobil, TT Ventures, Assistt, Innova, Argela, Sebit, TTI and TT Support companies.*

Equal Pay for Equal Work Approach

We design our remuneration policies without any differentiation based on gender, age, marital status or similar personal characteristics. Our remuneration approach is shaped in line with the nature of the job, job description, level of responsibility, required competencies, experience and performance criteria.

In this context, the principle of “equal pay for equal work” that we adopt refers to employees performing the same or equivalent work, with similar levels of responsibility and competencies, being subject to the same remuneration principles regardless of their personal characteristics. This principle forms the foundation of our remuneration system. Accordingly, it has been determined that our entry-level salaries are based on equal principles for both female and male employees, and that this salary level corresponds to 279% of the minimum wage.

Focus on Value for People

Human Resources Culture and Talent Development

In line with our Human Resources Policy and leadership model, we carry out competency and potential assessments, **implementing practices that support the development of new leaders.**

We are structuring our year-end performance reviews to cover not only individual and departmental achievements but also progress in the area of sustainability.

At Türk Telekom, our goal is to create technology that touches people, and to do so with a smile.

We recognise that our employees are our most valuable asset when it comes to shaping the future of our company. Our human resources policies reflect our company's deep-rooted, trust-focused corporate culture and employee experience. We support talent development, leadership programmes, performance management, work-life balance, remuneration strategies and sustainable economic growth throughout our employees' career journeys within the company.

Performance Management

We design our performance management processes in line with our long-term strategies, ensuring that our employees' individual goals are aligned with our corporate objectives. We approach performance evaluation as a flexible framework based on Focus Areas and Success Indicators (OBG), which allows us to align individual and organisational goals with evolving business priorities and changing business conditions.

We address the governance of sustainability and climate-related risks and opportunities, as well as the integration of our performance targets into remuneration and incentive mechanisms, within a framework aligned with the requirements of IFRS S1, IFRS S2, TSRS 1 and TSRS 2. Our performance management system incorporates **sustainability and climate change-related targets into employees' goal cards at all levels** of the organisation, from the General Manager and all senior executives downwards. We consider sustainability and climate-related targets, including medium- and long-term targets, when determining the variable remuneration components of senior executives, and these targets influence the calculation of performance bonuses. Our year-end performance reviews are structured to encompass progress in sustainability, as well as individual and departmental achievements. The total remuneration paid to senior executives excluding board of directors during the reporting period was 874.8 million TL.

We align our Remuneration Policy in line with our performance management system, shaping it with consideration for competitive market conditions, employee loyalty and motivation. We base salary increases on market data, the inflation rate and scales determined according to job categories. Each year at the annual general meeting, we determine a fixed remuneration for members of the Board of Directors, based on the votes of our shareholders. We design our remuneration scales using internationally recognised methodologies and evaluate the fixed and performance-based components of senior executive remuneration systems.

We share details regarding remuneration on our Investor Relations corporate website.

Focus on Value for People

Human Resources Culture and Talent Development

We use 'corporate empathy' to design an employee experience that integrates employee expectations with organisational priorities **through a holistic viewpoint.**

In order to provide current employees with opportunities to advance their careers within the organisation, we prioritise internal promotion over external recruitment for all positions.

73.8 million TL

Total Training Costs

In 2025, we included a total of 7,801 employee, comprising 2,816 women and 4,985 men, in our performance appraisal processes.

Career Management

In line with our people-focused management strategy, our **Integrated Talent Management System ORKESTRA** enables our employees to receive feedback from their colleagues at lower, higher and peer levels. Each year, we conduct 360° Competency Feedback and Potential Assessments in accordance with Türk Telekom's strategies and leadership model. We implement integrated succession planning to identify potential candidates to fill critical management positions and manage talent in a sustainable manner. To provide current employees with opportunities to develop their careers within the organisation, we prioritise internal promotion over external recruitment for all positions.

In 2025, we included 7,084 employees in our Potential Assessment process and rated each employee's career journey according to criteria such as learning and adaptation ability, emotional maturity, intrinsic motivation and leadership skills. We effectively utilised the data obtained from this process in career and development planning, taking action to discover, develop and retain talent within the organisation.

Leadership and Talent Development

In line with our Human Resources Policy and leadership model, we conduct competency and potential assessments and implement practices that support the development of new leaders.

As of 2025, we have created development plans for 489 employees in our talent pool and initiated training and development processes with the aim of nurturing future leaders. In the 360° Competency Feedback process, we involved 7,112 employees in the process and shared the individual feedback reports we created in line with the principles of "Know Yourself", "Model the Future", "Increase Productivity", "Guide", "Facilitate" and "Ownership" with employees and managers. Through one-on-one feedback meetings with managers, we ensured the effective execution of the process and designed career development journeys for all employees involved in the process, in addition to individual development plans.

- In the field of leadership development, we have designed development programmes segmented according to different management levels to cover all of our company's management groups.
- We included two of our managers in the **One-on-One Coaching** programme and 37 of our managers in the Mentoring programme.
- As part of the **Manager's HR Window** programme we designed for our newly appointed managers, we have initiated the trainer development process with 18 of our managers.
- We enrolled 7 of our managers in **one-on-one management training** programmes covering topics such as English, finance, effective speaking and body language.
- We plan to include 590 of our managers in the Strategy to Field programme designed for Regional Managers, Deputy Regional Managers, Telecoms Managers and Specialist Managers.

Focus on Value for People

Human Resources Culture and Talent Development

We have designed our training programmes, developed under the umbrella of Türk Telekom Academy, to support our employees' potential **in the areas of professional expertise, leadership, personal development and future skills.**

- **As part of the Start Young Talent Programme, we offered 40 university students a 4-week internship in 2025. Alongside a 37-hour training programme, we involved the young participants in various screen training sessions and development activities.**
- As part of the Development Hub for Young Talents, **we offered 98 students a total of 145 hours of development opportunities across 75 different topics** at our Cybersecurity, Cloud Computing, and Big Data Camps.
- To support the career journeys of vocational school students, we provided educational opportunities to **327 students at 14 universities** as part of the **Telecommunications Masterclass Programme,** which was carried out during the 2024-25 period,
- Throughout 2025, we provided a total of **170,526 hours of learning experience** by including **2,222 employees in 4 schools and 14 different development programmes** within technical functions. Additionally, we offered 9**,611 hours of international development opportunities to 250 employees, who participated in 25 overseas training programmes organised in 8 different countries.**
- Our 2025 **Information Security Awareness Training** achieved a completion rate of %84.
- In 2025, **2,538 employees** participated in **25 sessions** of the **Technology Webinars** series. This series supports the exploration of different topics in the corporate world, the continuity of corporate memory and the transfer of experience from a continuous learning perspective.

Türk Telekom Academy

While we implement specialised programmes such as the **Cybersecurity School, Artificial Intelligence School and Data Centre School** for employees working in technical functions, we also offer development programmes for commercial functions, including the **Marketing School, Human Resources School, Finance School, Sales Lab Programme, Procurement School, Logistics School and Internal Trainer Programme.**

- We organised our Human Resources School programme into two groups, enrolling 48 employees in a programme comprising 18 training sessions over 22 days.
- We designed the Finance School programme to consist of 2 separate modules. One of these modules lasts 12.5 days, while the other lasts 15.5 days. A total of 40 employees participated in the programme.
- We designed the Marketing School as two separate modules, enrolling a total of 54 employees on a programme covering 22 different topics over 22 days.
- Within the Sales Lab programme, 61 employees were enrolled in three distinct content areas: Corporate Sales, Individual Sales and Sales Development. The Corporate Sales class ran for 45 days and covered 37 training topics. The Individual Sales class ran for 45.5 days and covered 39 training topics. The Sales Development class ran for 46.5 days and covered 37 training topics.
- As part of the Internal Trainer School, a total of 52 candidates from 6 groups successfully graduated as internal trainers after completing their 3-day training programme.
- We designed the Logistics School as a single-module programme, which we delivered to 29 participants over 11 days. The programme covered 6different training topics.
- We designed the Procurement School as a single module, delivering the programme to 29 participants over 11 days and covering 8 different training topics.

We also provided to 265 experts and managers with international experience by arranging overseas training programmes on 14 different topics.

Sustainability Training

We have started developing sustainability training for our employees, which will be rolled out throughout the year. Our goal is to make this training available to all our employees by 2026, thereby creating a shared awareness of sustainability across the Group. Our aim is to enhance our employees' knowledge of sustainability, managing our activities with a more holistic understanding of their environmental, social, and governance dimensions. In this context, we have developed training programmes addressing environmental topics (climate change, energy and resource efficiency, water management and waste management), as well as social topics (occupational health and safety, human rights and ethical principles). Following the launch of the training, we aim to provide sustainability trainings to our supply chain through our portal specifically designed for our suppliers.

Focus on Value for People

Health and Safety

We implement our Occupational Health and Safety Management System with a holistic approach that covers all our operations and business partners.

Occupational Health and Safety

In our OHS practices, we go beyond legal obligations, closely follow technological developments and make effective use of technology to strengthen the health and safety of our employees.

We implement and certify the ISO 45001 Occupational Health and Safety Management System across all our field and operational activities.

We position protecting the health and safety of our employees at the highest level among our core priorities. We consider employee well-being as an integral part of corporate sustainability. In this regard, we implement and certify the **ISO 45001 Occupational Health and Safety Management System** across all our field and operational activities. In line with the OHS policy defined in our Integrated Management System Policy, we address occupational health and safety together with quality, environment and customer satisfaction, and adopt a continuous development and improvement approach across all our processes. Through this integrated structure, we aim to ensure the systematic management of risks and enhance corporate resilience.

In our OHS practices, we not only ensure compliance with legal and regulatory obligations but also encourage our business partners to adopt and implement these standards. We prioritise the dissemination of an OHS culture across our entire value chain. We systematically evaluate feedback from our employees and carry out corrective actions in line with the findings identified during occupational safety inspections. By conducting regular risk assessments across our areas of operation, we aim to minimise issues that involve high risk and require urgent action. Our Board of Directors regularly oversees the findings obtained.

We contribute to our continuous improvement approach not only through risk assessments but also through training activities and preventive practices. Through these monitoring and evaluation activities, we aim to protect the health of our employees and stakeholders and ensure the sustainability of a safe working environment. We adopt a risk management approach based on a preventive perspective.

We implement our OHS management system through a holistic approach that covers all our operations and business partners. Within the scope of our **OHS Risk Assessment Procedure,** we carry out location- and activity-based hazard identification and risk assessment studies and implement preventive and corrective actions for high-risk areas. Through these efforts, we aim to ensure that potential risks are brought under control before they materialise.

We actively encourage employee participation through employee reporting systems, corrective action mechanisms, OHS committees and representatives. We consider employees' direct contribution to the process to be critical for the effectiveness of OHS management. In cases of serious and imminent danger, we grant our employees the right to refrain from work in accordance with Law No. 6331. By using the data obtained through near-miss notifications and accident root cause analyses, we carry out activities aimed at preventing the recurrence of similar incidents. In 2025, approximately 15,878 inspections were conducted within the scope of OHS across our regional directorates. These inspections constitute one of the most important tools supporting our continuous improvement approach in the field.

Our OHS Committees are established in accordance with legal regulations and company procedures. They convene regularly with the active participation of employee representatives and ensure that the decisions taken are reflected in field practices. Through these committees, a participatory and transparent governance structure is established. We monitor our OHS performance through key performance indicators such as the accident frequency rate, the lost-time injury rate and the number of inspections per employee. These indicators enable the regular monitoring of our OHS performance and provide input for management decision-making.

Our OHS practices are carried out by the Health Services and OHS Directorate operating at the headquarters, together with OHS professionals affiliated with the regional directorates (occupational safety specialists, workplace physicians and other health personnel). These teams ensure the effective functioning of the system through field inspections, incident investigations and improvement recommendations. In addition, we regularly monitor legislative updates and implement them through **Legal Compliance Assessment Tables.**

OHS committees are established at each of our workplaces and convene at intervals appropriate to the hazard classification. Employee representatives serving on these committees are determined either by authorised trade union representatives or through election among employees. Our employees can convey their views, suggestions and complaints to the committees through their representatives and can also report near-misses and hazardous situations through online and manual systems. These mechanisms support the active participation of employees in OHS processes.

Focus on Value for People

Health and Safety

We support a healthy and **sustainable working life** by providing our employees with health coverage across a wide range of services, from regular medical examinations to private health insurance.

As Türk Telekom, in line with our legal obligations and with the aim of increasing OHS awareness, we conduct regular training programmes to ensure that our employees operate in a healthy and safe working environment. As an important part of our people-oriented approach, these trainings aim to strengthen our employees' competencies in recognising risks, implementing preventive measures and adopting a safe working culture. In this way, we adopt a proactive approach to preventing occupational accidents and diseases. Within the scope of the OHS trainings organised:

- We address the root causes of occupational accidents and the prevention principles aimed at avoiding such incidents,
- We share practices aimed at identifying and eliminating hazardous conditions and unsafe behaviours,
- We provide information on occupational diseases, their risk factors and the preventive measures that can be taken against these risks,
- We provide information to office employees on physical, chemical and ergonomic risk factors.

In addition, our employees directly contribute to the process by taking part in the relevant teams involved in risk assessment activities conducted at their workplaces.

In order to further advance our OHS processes, we aim to implement VR and AI-supported applications. Through these technologies, we seek to enhance awareness and the effectiveness of learning, particularly in high-risk activities.

As part of Occupational Health and Safety Week, we organised an awareness event to promote the OHS culture among our employees. As part of the event, our managers from the Ankara Headquarters and Regional Directorates, OHS coordinators, solution partners and expert academics were brought together. E-seminars and informative articles on topics such as Office Ergonomics, Stress Management in Working Life, Oral and Dental Health, Post-Holiday Syndrome and HIV/AIDS were shared with all employees. Through these events, we aim to increase the visibility of OHS on the corporate agenda.

Occupational Health and Other Health Services Practices

To protect the health of our employees, we regularly conduct pre-employment, periodic and return-to-work medical examinations through our workplace physicians. Through these processes, we ensure the continuity of employee health. In addition, through the outpatient clinic services provided at our Headquarters, we enable our employees to access healthcare services across different medical specialisations. We also provide our employees and their families with access to healthcare services under favourable conditions through discount agreements with external healthcare providers. In addition, through alternative Private Health Insurance models offered via the Türk Telekom Health and Social Welfare Foundation, we provide our employees with comprehensive health coverage. Through these practices, we aim to support the physical and mental well-being of our employees. Although no occupational diseases have been recorded to date, we take preventive measures and conduct training activities to raise awareness among our employees on the prevention of occupational diseases. In this context, we adopt a preventive health approach.

Within the scope of the Company's Human Resources Policy, we implement the necessary risk assessment processes to protect employees' rights, ensure fair working conditions, prevent discrimination and maintain a safe working environment. In this context, we monitor activitities within the company in terms of social risks, and we undertake efforts to ensure compliance with legislation, industry practices and corporate standards.

OHS Management of Suppliers, Subcontractors and Contractors

We do not limit our OHS policies to our own employees; we also require our suppliers, subcontractors and contractors to apply the same standards. We aim to establish a shared safety culture across our entire business ecosystem. In this context:

- We require subcontractor and contractor employees to complete OHS training and verify their OHS training certificates upon entry to the worksite. Supplier employees without valid training certificates are not permitted to enter the worksite.
- We include occupational safety and environmental specifications in the contracts signed with our suppliers, subcontractors and contractors, and we do not work with companies that fail to comply with the established safety standards.
- As of 2025, within the scope of the "Supplier & Partner Portal" project that has been put into operation, we monitor the health and safety performance of our suppliers through surveys, internal stakeholder assessments and audit processes. Through this system, we aim to make supplier OHS performance more transparent and traceable.

2025 – Occupational Health and Safety e-Training: The training was assigned to 17,288 employees. 14,225 employees completed the training, resulting in a completion rate of 82%.

In 2025, the Occupational Health and Safety e-training was not opened to all employees; instead, within the scope of the RPA project, assignments were made to employees who are required by legislation to receive the training, based on their hazard classification.

2025 – Environmental e-Training: The training was assigned to 17,288 employees. 14,852 employees completed the training, resulting in a completion rate of 86 %.

- Through the OHS Training for Employer Representatives, which is specifically designed for employer representatives, we aim to enable managers to fulfil their occupational health and safety responsibilities more effectively.

Through our Occupational Health and Safety training programmes, we aim to instil safe behavioural habits, support employees in recognising risks in the field at an early stage, increase awareness of long-term health impacts and contribute to creating healthier and more ergonomic working environments. Through the OHS Training for Employer Representatives, which is prepared with dedicated content for managers who play a critical role in OHS management, we aim to enable employer representatives and managers to fulfil their responsibilities arising from legislation more effectively and to manage OHS practices in the field more robustly. Through these trainings, we aim to strengthen managerial responsibilities and further embed the OHS culture across the organisation.

We Are Responsible to Our Society

Focus on Contribution to Society

We continue to develop corporate social responsibility projects that focus on sustainable development as we lead Türkiye's digital transformation. With our "Technology for a Better Future" approach, we prioritise equal opportunity and accessibility.

We provided 15 thousand women with digital literacy and digital marketing training.

More than 30 thousand students were able to use the 13 libraries in the earthquake zone.

Focus on Contribution to Society

Contribution to Society and Social Impact

Corporate Social Responsibility Projects

As Türk Telekom, we continue our efforts in line with our vision of transforming technology into good and societal benefit, prioritising the creation of inclusive and sustainable value in the areas of education, culture and arts, and accessibility.

As Türk Telekom, we continue to add value to society through corporate social responsibility projects focused on sustainable development while leading Türkiye's digital transformation. Guided by our philosophy, "technology that improves the future", we continue our efforts based on the principles of equal opportunity and accessibility for all.

In addition to providing technology and innovation-driven products and services, we see it as our responsibility to facilitate access to information for individuals who face economic, social, regional, or physical barriers to full and equal participation in society. In this context, we aim to create value to people's lives by transforming technology into social benefit.

Through our corporate social responsibility projects, we contribute to the United Nations Sustainable Development Goals, particularly in the areas of supporting quality education and reducing social inequalities. Within this scope, projects implemented at the national scale in line with our "Türkiye is Worth All Our Efforts" approach include:

- 100th Anniversary Libraries, Technology, and Education Support
- Life is Simple on Digital
- Sunshine
- Books on the Phone
- Accessible Theatre
- Smartex Smart Exercises
- Accessible AKM

Additionally, through the social responsibility initiatives we have implemented at Türk Telekom Provincial Directorates, we are directly contributing to local development.

In addition to providing technology and innovation-driven products and services, we see it as our responsibility to promote access to information for individuals who face economic, social, regional, or physical barriers to equal participation in society.

Focus on Contribution to Society

Contribution to Society and Social Impact

Corporate Social Responsibility Projects

100th Anniversary Libraries, Technology, and Education Support Project

At the beginning of 2024, we launched the "100th Anniversary Libraries, Technology, and Education Support Project" in collaboration with the Turkish Red Crescent and our subsidiary Sebit to support students affected by the earthquakes in the region.

Through the project, we provide technology and educational support to the "100th Anniversary Libraries" established in container settlements, thereby contributing to the education of students in the region, particularly those preparing for high school and university entrance exams.

Throughout 2025, we provided technology and educational support to a total of 13 libraries across Adıyaman, Gaziantep, Hatay, Kahramanmaraş, Malatya, and Osmaniye, including two new libraries opened in Gaziantep and Kahramanmaraş. We continued to make Sebit's products, which offer personalized smart study programs for exam preparation using artificial intelligence technology, as well as Vitamin LGS and Raunt's printed book sets and digital products available to students. Additionally, with the participation of our volunteers among Türk Telekom employees, we organized various activities and workshops with children in Hatay during the mid-term break.

In 2025, more than 30 thousand students benefited from 13 libraries in the earthquake zone. Since the project began in 2024, a total of nearly 90 thousand students in the earthquake zone have benefited from the 100th Anniversary Libraries.

In 2025, more than 30,000 students benefited from 13 libraries in the earthquake zone.

Life is Simple on Digital Project

In partnership with the Union of Chambers and Commodity Exchanges of Türkiye (TOBB), the United Nations Development Programme (UNDP), and the Habitat Association, we launched the Life is Simple on Digital project to support Türkiye's digital transformation by enhancing women's digital competencies and enabling their more equal participation in social life.

Since its inception in 2019, the project has reached 45 thousand women in total. In 2025 alone, we delivered digital literacy, digital marketing, social media photography and design thinking training to 15 thousand women across Türkiye via face-to-face and online channels.

We provided mentorship to 40 female entrepreneurs selected for the mentorship and grant program. In addition, we provided a total of 2 million TL in grants to 20 start-ups selected from among the participants in the mentorship program to help them grow their businesses.

According to the 2025 social impact study, each investment unit in the project generated 4.77 TL of social value per 1 TL spent.

In 2025, we continued to provide digital literacy and digital marketing training to 15 thousand women across the country through both in-person and online channels.

Sunshine Project

Since the Sunshine Project's launch in 2014, we have been in a partnership with the Engelsiz Yaşam Derneği (Association for Barrier-Free Living) to raise awareness of preventable blindness and visual impairment. The project enables children diagnosed with low vision to receive early intervention training, helping them develop their remaining vision and continue their education alongside their nondisabled peers in mainstream schools.

In 2025, we continued to expand the use of the TahtApp application, developed as part of our project to enable visually impaired children to attend the same schools as their non-disabled peers. With the support of our Regional Directorates, we completed installations in 100 new schools across 22 provinces. In 2025, along with the schools whose installations were completed this year, 205 visually impaired students in 200 schools in 25 provinces are benefiting from TahtApp.

Also in 2025, we renewed the TahtApp user interface to make the application more functional. Thanks to the developed colour palette, font sizes, and contrast tones, we improved the user experience for visually impaired children.

As part of the project, we organised 5 online training sessions where students with low vision, their families, and educators were able to share experiences and engage with experts. Additionally, we delivered awareness seminars to educate families, teachers, and peers about the challenges faced by students with visual impairment, as well as what their learning needs are.

In 2025, along with the schools whose installations were completed this year, 205 visually impaired students in 200 schools in 25 provinces are benefiting from TahtApp.

Books on the Phone Project

We launched our "Books on the Phone" Project in 2011 for visually impaired individuals. The application, which is Türkiye's first phone-based audiobook service, allows us to continue to be the voice that brings books to them.

In 2024, we continued to support the equal participation of visually impaired in society through "Telephone Library" application, which includes thousands of audiobooks, instant audio access to news, descriptive tables, currency recognition, and medication barcode scanning features.

In 2025, we increased the number of audiobooks in the Telephone Library application to 5 thousand.

As part of the project, we organised voiceover workshops for Türk Telekom employees to expand the audiobook library available to visually impaired users.

By the end of 2025, the app has been downloaded a total of 68,235 times.

The "Kitaplara Ses" application, which was developed by Türk Telekom to facilitate the vocalisation of books by volunteers, helps visually impaired individuals access more audiobooks. So far, this application has been downloaded 74,447 times.

By the end of 2025, the Books on the Phone app has been downloaded a total of 68.235 times.

Focus on Contribution to Society

Contribution to Society and Social Impact

Corporate Social Responsibility Projects

Accessible Theatre Project

We have been collaborating with the General Directorate of State Theatres and Istanbul State Theatre through the Accessible Theatre Project since 2024 to increase the participation of individuals with visual and hearing impairments to arts and cultural events. We ensure that plays at the State Theatre in AKM, which we are the main sponsor of, are accessible to visually and hearing impaired art lovers through the use of surtitles, special stage tours, and audio description.

We provide a detailed experience of theatre for visually impaired art lovers through an audio description application that instantly narrates non-audible visual elements such as location, time, characters, and silently unfolding events during dialogue. Moreover, we describe the stage set during a special pre-show tour and allow visually impaired visitors to identify suitable objects, costumes, and decorations by touch.

For audience members with hearing impairments, we provide real-time subtitles to ensure full access to the dialogue and storyline.

Over the course of 2025, we welcomed over 400 art lovers from associations for visually- and hearing-impaired individuals, schools for the visually impaired, and disability support units at universities by making not only State Theatre performances but also various cultural and artistic events accessible.

We make cultural and artistic events accessible to visually and hearing-impaired art lovers through captions, special stage tours, and an audio description application.

Smartex Smart Exercises

As Türk Telekom, we support individuals with dyslexia through the Smartex Smart Exercises app, which is designed to ease the learning challenges caused by language-based learning disorders.

As Türkiye's first and only application of its kind, "Smartex Smart Exercises" features 50 different cognitive activities and more than 300 exercises, enabling children with specific learning disabilities to meet their educational needs at their own pace and in line with their preferred learning methods.

In 2025, we enhanced the inclusiveness of the educational journeys of children of the educational journeys with special needs by adding an "Attention Deficit" module the application which is available free of charge and includes sections on dyslexia, dysgraphia, dyscalculia and speech and language disorder.

Smartex, which was enriched with new content in 2025, continues to support the learning process of children with learning difficulties. It offers content tailored to these children's individual development needs, while also serving as an easily accessible, practical resource for parents and teachers.

As Türk Telekom, we have continued our efforts to raise dyslexia awareness within society and to make the educational lives of children with special educational needs (SEN) more inclusive.

EyeMo Project

To make life easier for individuals who cannot use their hands due to muscle diseases such as ALS and paralysis, we developed new software that enables computer use through eye tracking. After conducting R&D work in search of an innovative solution, we obtained a patent for this software and continued our work with the aim of commercializing it under the name EyeMo and making it available to the public. In 2025, based on the results of user tests conducted with ALS patients, we developed the final version of the software.

The software, which enables individuals to use eye movements to control computers and peripheral equipment connected to computers, such as lights, air conditioning, and televisions, works without the need for additional hardware such as glasses or external cameras.

We developed the EyeMo software, which enables computer use with eye movements, improving the lives of individuals who cannot use their hands due to muscle diseases such as ALS and paralysis.

Accessible Atatürk Cultural Centre

With the aim of delivering a culture and arts experience for all, we continue to transform the Atatürk Cultural Centre (AKM) of which we are the main supported, into a more accessible living space. Throughout 2025, we continued our endeavours to transform AKM, the heart of culture and the arts, into a centre that overcomes barriers through our specialized services and becomes a living space.

Our free mobile app "Sesli Adımlar" (Audio Steps), was developed as a navigation tool for visitors with visual and hearing impairments. It enables them to move independently throughout all indoor and outdoor areas of the AKM.

Since 2024, we have been running the "Accessible Theatre" project in collaboration with the Istanbul State Theatre under the General Directorate of State Theatres. Through the use of surtitles, special stage tours, and audio description, we continue to make State Theatre performances at AKM accessible to theatregoers with visual and hearing impairments.

To help establish AKM as a centre for inclusive living and promote broader awareness of accessibility, we organise various events and workshops throughout the year.

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Focus on Contribution to Society

Contribution to Society and Social Impact

Awards We Received for Our CSR Projects in 2025

We have once again proven our commitment to social benefit and sustainability by winning many prestigious awards in 2025 for our corporate social responsibility projects.

GIGI (Good Idea Good Integration) Awards

- Technology-Supported Projects Category: Sunshine – TahtApp
- Gender Equality Category: Life is Simple on Digital
- Contribution to Accessible Living Category: December 3 International Day of Persons with Disabilities Film
- Behavioural Awareness Projects Category: December 3 International Day of Persons with Disabilities Film
- Recycling and Upcycling Category: March 30 International Zero Waste Day Film

IPRA Golden Awards (International Public Relations Association)

- Health Category: Smartex Smart Exercises

Organizations Adding Value to Sustainability Awards

- Diversity, Equality, Inclusion Category: Life is Simple on Digital

Focus on Contribution to Society

Contribution to Society and Social Impact

Projects Leading the Sector

With the technology provided by Türk Telekom, a pioneer in the digital transformation of Türkiye, **we are offering innovative experiences to art lovers through cutting-edge initiatives at the Atatürk Cultural Centre (AKM),** the only cultural and arts centre in Türkiye with 5G infrastructure.

Türk Telekom's technological power, vision, and pioneering spirit are present in all our sponsorships, ranging from culture to art, sports to e-sports, entrepreneurship to social life.

As Türk Telekom, we continue to contribute to the digital transformation of Türkiye by maintaining our technology focus in the projects we support through sponsorship.

Sponsorships that Add Value in Every Area with Technology

In alignment with our vision of leading Türkiye's digital transformation, we carry out sponsorship projects in various fields ranging from technology to culture, art, sports, entrepreneurship, e-sports, and social impact.

With over 100 projects a year, we not only support the development of the sector but also leverage our knowledge base, technological strength, and innovative approach to maximise the impact of these projects, contributing to the future of our country and maintaining our leading position in the sector in the field of sponsorship.

As Türk Telekom, we make a difference with technology on every platform we operate in, maintaining our pioneering stance in every field.

Atatürk Cultural Centre's Primary Sponsor

We carry out our sponsorship activities with a strategic perspective in line with our mission to contribute to our country's cultural, social, and economic development. We form strong partnerships that turn our expertise in advanced technology into a force for good and benefit, serving our national culture. As the main sponsor of the Atatürk Cultural Centre (AKM), the only cultural and arts centre in Türkiye with 5G infrastructure, we put technology at the service of arts.

The Türk Telekom Opera Hall, as an iconic venue of AKM, enables us to leave a lasting mark on the world of culture and arts. As a pioneer in digital transformation, we offer art lovers new experiences through the power of technology.

We are transforming technology into a force for good and accessibility through numerous projects, ranging from live description technologies to stage tour programs and special arrangements for the visually impaired. Through the plays staged in collaboration with the General Directorate of State Theatres and the Istanbul State Theatre, the Presidential Children's Orchestra and Choir concert we helped host on World Music Day, the Presidential Children's Orchestra and Choir concert, and the "Carmina Burana" ballet staged in collaboration with the Istanbul State Opera and Ballet, we offered visually impaired art lovers a barrier-free art experience throughout the year with special choreographic arrangements.

With the Türk Telekom Prime Coffee Concerts, which have become a staple of our Saturday concert series, we feature different artists every week, bringing culture and art to a wide audience.

Focus on Contribution to Society

Contribution to Society and Social Impact

Projects Leading the Sector

Entrepreneurship is not just an area of support for us; it is the most important part of a future vision that grows with technology.

We contribute to organizations that unite the ecosystem, such as StartsUp Watch, and connect entrepreneurs with investors and technology experts through TT Ventures Entrepreneurship Talks.

Sponsorships That Create Value in Every Area of Society

We continue to make a difference by supporting events that enrich culture, art, and social life. In this context, at the **Culture Route Festival,** launched by the Ministry of Culture and Tourism to contribute to Türkiye's international brand value, we hosted performances by beloved musicians and film screenings at the **Türk Telekom Open Air Stage**, set up in the open area of AKM. The **Türk Telekom Opera Hall** hosted a series of wonderful events, while the Türk Telekom Lounge area was the setting for interviews and workshops with renowned figures.

We contributed to the development of digital art by supporting the fifth edition of the **Istanbul Digital Art Festival (IDAF),** held at the Atatürk Cultural Centre. By bringing art and technology together, we supported the digitization of culture and art at the festival, offering art lovers an inspiring experience with a wide range of content, from panels and workshops to children's theatre and digital stage performances.

As the main sponsor of the Türkiye Culture Route Festival, we launched the **Cinema on the Road** project in collaboration with the Ministry of Culture and Tourism. We view this project not only as a means of entertainment, but also as a powerful communication platform that brings people together through shared emotions.

With Türk Telekom Prime, we brought the spirit of the festival to wider audiences through large-scale events such as the **Coffee Festivals** held in Istanbul and Ankara in 2025, giving a new breath of life to city life. We also brought technology and art together by supporting creative projects such as the **James Cameron's Art exhibition**, where technology meets art.

Technology Support for the Entrepreneurship Ecosystem

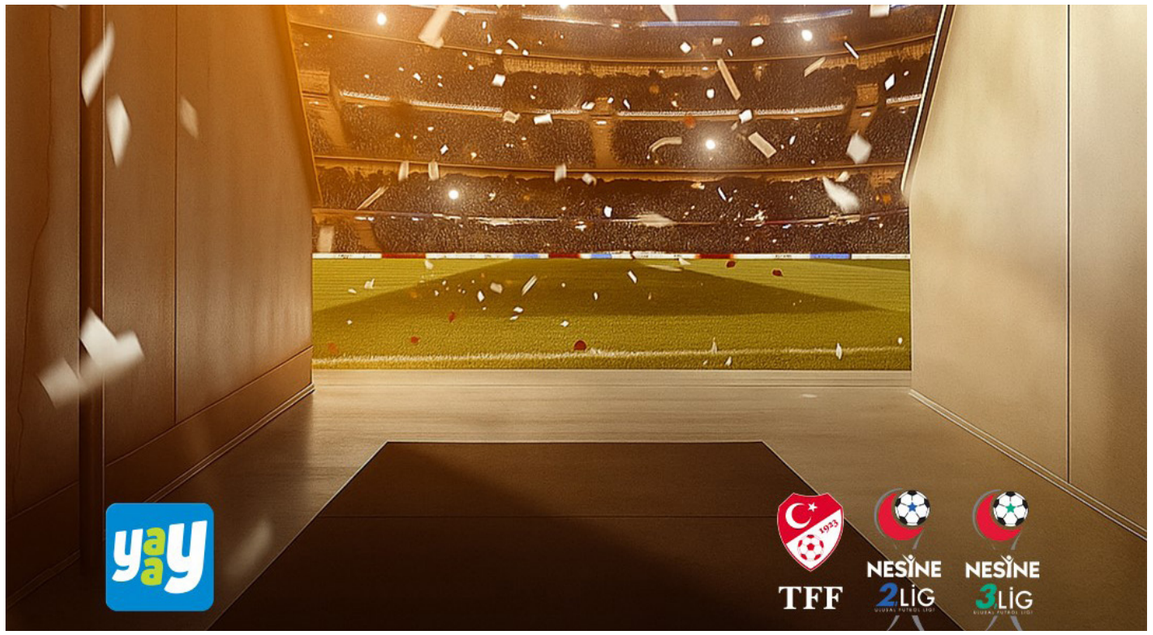
As Türk Telekom, we play an active role in events and platforms that support the entrepreneurship ecosystem. We contribute to organizations that unite the ecosystem, such as **StartsUp Watch**, and connect entrepreneurs with investors and technology experts through **TT Ventures Entrepreneurship Talks**. Through our sponsorship support for various organizations, from university entrepreneurship events to technology summits, we support the development of innovative ideas and the strengthening of the entrepreneurship culture.

Entrepreneurship is not just an area of support for us; it is the most important part of a future vision that grows with technology.

Focus on Contribution to Society

Contribution to Society and Social Impact

Projects Leading the Sector



Technology That Shapes the Future of Sports

Driven by our belief in the unifying and inspiring power of sports, we have been supporting various sports, primarily soccer and basketball, for years, implementing projects that bring technology to the field.

We contribute to the future of soccer and enable new technologies to enter the green fields with solutions such as Smart Stadium Projects, fan packages, VAR application, and Semi-Automatic Offside System. In this context, we continue our contribution to Turkish football with our **Trendyol Süper Lig Technology Sponsorship,** while at Türk Telekom, we make technology part of the game on the field.

With our local and innovative social media platform Yaay, which brings our technological expertise to every area of life, we are adding a digital dimension to the sport by offering football fans new content for the new season. As the technology sponsor of the Trendyol Süper Lig, we are pioneering the application of new technologies in Turkish football. We are bringing the excitement of football to fans by broadcasting **Nesine 2nd and 3rd League matches live on our Yaay platform**, a local digital channel.

This year, under the patronage of the Presidency of the Republic of Türkiye and with the support of the Ministry of Youth and Sports, we sponsored the **60th Presidential Türkiye Cycling Tour** organized by the Türkiye Cycling Federation in 2025. We continued our contribution to international Turkish sporting events as the technology sponsor of the **Konya 2025 UCI Track Cycling Nations Cup.**

Esports Projects

With our pioneering role in digital transformation and value-driven approach, we are investing in the future of eFootball. As the title sponsor and official broadcaster of the **eSuper League, e-Türkiye Cup, and e-Super Cup**, we are making a significant contribution to the eFootball ecosystem.

We continue to support the world-famous game Valorant and the broader esports ecosystem. In this context, we support esports fans in Türkiye by serving as the main sponsor of **the Valorant Challengers Türkiye League.**

Focus on Contribution to Society

Accessible Communication and Digital Inclusion

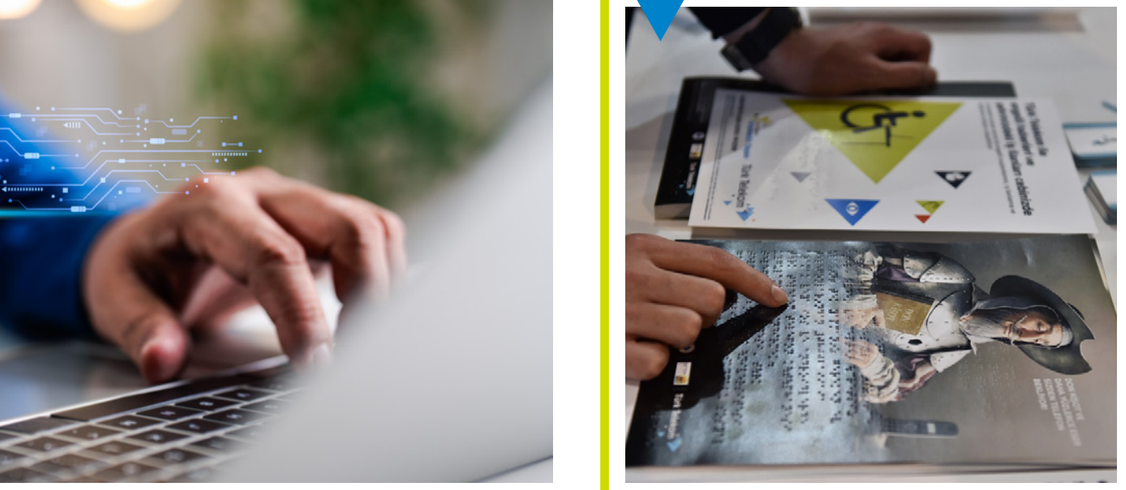
Safe Access to Internet

We provide protective services to groups that are particularly susceptible to malicious content within the digital world, such as children, elderly, and individuals with disabilities. Furthermore, we offer paid and free digital tools and services specifically designed to protect these groups.

Among our McAfee digital security products, McAfee Safe Family parental control application allows our customers to provide their children with a safer online experience. With this application, families can limit their children's use of applications and the internet, filter harmful content, monitor online activities, and take additional security measures such as location tracking when necessary. For example, McAfee Safe Family is offered free of charge for specific periods as part of Türk Telekom's Children's World/HİT children's tariffs and certain home internet campaigns. This contributes to protecting a much wider group of children.

We mitigate the risks surrounding older users' tendency to have lower digital literacy with McAfee Total Protection, which allows us to protect the devices of older users against malware, phishing attacks, and online scams with features such as multi-device antivirus, identity theft protection, and safe internet usage. By bundling these products with home internet and mobile campaigns, we make protective solutions for sensitive users accessible.

Our Safe Internet Service provides an additional layer of protection for children and families. Türk Telekom subscribers can limit access to potentially harmful content, filter inappropriate sites, and make the internet a safer environment for children via the "Child Profile" and "Family Profile" options offered within the framework of BTK regulations. The Safe Internet Service is positioned as an important protective service that reduces risks, particularly for children and sensitive user groups, and can be activated on demand at no additional cost.



Special Rates for People with Disabilities

In accordance with the relevant regulations published by the BTK, we offer special rates for our customers with disabilities. With this practice, which applies to all operators, we ensure that everyone can equally benefit from the digital world. We offer additional solutions for individuals with disabilities and seniors: McAfee products, the Erişilebilir Yaşam (Accessible Life) mobile app, a Written and Video Call Centre, Voice Location Information, and disability-focused rates and services. The Erişilebilir Yaşam (Accessible Life) app is designed free of charge for iOS and Android platforms in accordance with accessibility standards to enable individuals with disabilities and the elderly to participate more easily in daily life and the digital world. For our customers with hearing and speech impairments, services such as the Written and Video Call Centre and Accessible Messaging are positioned as complementary protective services that support secure and independent access to communication.

Digital Solutions in Education: Jet Ders

As Türk Telekom, we continue to develop innovative solutions that support students' learning processes by integrating digitalization opportunities into the field of education. Our digital education product, Jet Ders, which is designed for middle and high school students, helps them fill gaps in their studies and improve their academic performance.

Jet Ders offers an educational experience tailored to students' individual learning needs through its rich and structured content covering written exams and LGS and YKS preparation processes. With this platform, which makes digital education more accessible and inclusive, we aim to support students' active participation in the learning process and contribute to equal opportunities in education.

Focus on Contribution to Society

Accessible Communication and Digital Inclusion

As of the end of 2025, we maintain our market leadership with a 74% share in Türkiye's total fixed broadband market and a 53% share in the retail fixed broadband market.

Accessible Services Across Our Country

With our energy-efficient applications, we reduce our environmental impact while contributing to the construction of a sustainable digital future. Thanks to our critical infrastructure investments, which are critical to Türkiye's digitalization journey, we keep pace with technological advancements that will provide our customers with ever-faster speeds and more advanced connectivity experiences, and integrate these advancements into our services.

We believe that fast and uninterrupted access to information is a fundamental need in today's digital world, and with this understanding, we provide accessible and reliable services across our country. We continue to increase digital inclusion and contribute to Türkiye's economic and social development by strengthening connectivity not only in densely populated areas but also in rural areas.

Leveraging our extensive service network, robust infrastructure, and customer-centric approach, we maintain our market leadership with a 74% share in Türkiye's wholesale fixed broadband market and a 53% share in the retail fixed broadband market as of the end of 2025.

An Inclusive Approach to Digital Access

We aim to make digitalization accessible to all segments of society; with this in mind, we are resolutely continuing our efforts to expand fixed internet services. Based on the principle of equal access, this approach has yielded tangible gains, with fixed internet household penetration in Türkiye reaching 77.8% by the fourth quarter of 2025. This significant increase in the penetration rate, which stood at 44% in 2015, is the result of our long-term planning and consistent investment approach. It also clearly demonstrates the impact of our infrastructure investments in strengthening digital inclusion.

Bringing Digitalization to Every Corner of Türkiye

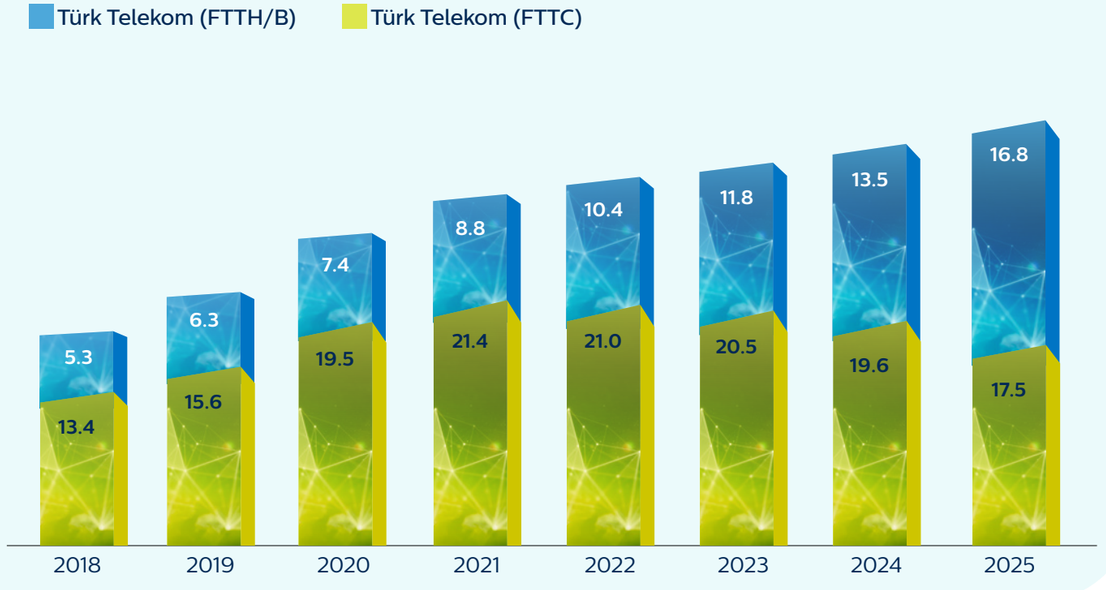
We continue our investments to increase internet penetration and expand connectivity across the country. In contrast to our competitors, we focus on increasing digital inclusion by investing more in areas with low penetration. According to 2023 TÜİK data, the average annual GDP per capita in Türkiye is 13.2 USD and 13 of the 81 provinces have a per capita income above this average. However, while we are expanding our fibre network to all 81 provinces, our closest competitor's fibre network is only available in 30 provinces. The SEGE-2022 (Socio-Economic Development Ranking Survey) Report published by the Ministry of Industry and Technology allows us to measure our performance in providing connectivity to socio-economically less developed regions in greater detail. When we divide the 81 provinces into three segments based on annual GDP per capita—upper, middle, and lower we see that we serve regions with lower purchasing power more than any other provider in the nation.

By delivering digital services to regions with lower purchasing power, we are contributing to equal opportunities across every corner of the country. In regions that we have identified as being less developed, according to socio-economic development rankings, we have achieved significant expansion by increasing our fibre infrastructure. This has grown from reaching 671 thousand households in 2020 to reaching 1.2 million households by 2025. In this way, we have strengthened our technological infrastructure while maintaining our commitment to reducing the digital divide. We have facilitated access to information for individuals living in socio-economically disadvantaged regions, enabling them to participate in the digital world with equal opportunities. These investments support economic development and reflect our mission to increase access to technology in every corner of Türkiye.

The transition from copper infrastructure to fibre networks has significantly improved the speed, capacity, and continuity of fixed internet services. According to data published by BTK for the fourth quarter of 2025, Türk Telekom investments have contributed to 535 thousand kilometres of the 681 thousand kilometres of fibre network coverage across Türkiye. This robust and widespread infrastructure allows us to provide our customers with high-speed, uninterrupted, and reliable connectivity, enabling richer and more advanced digital experiences across a wide range of uses, from accessing digital content to remote work and education.

The tangible impact of our infrastructure transformation is also clearly reflected in our subscription composition. As of 2025, 92% of our fixed internet subscribers benefit from fibre packages, compared to only 18% in 2015. This strong increase in the fibre adoption rate contributes significantly to the wider adoption of high-speed internet and the prevalence of opportunities to benefit from digital services across the country.

Fibre Household Coverage (million)

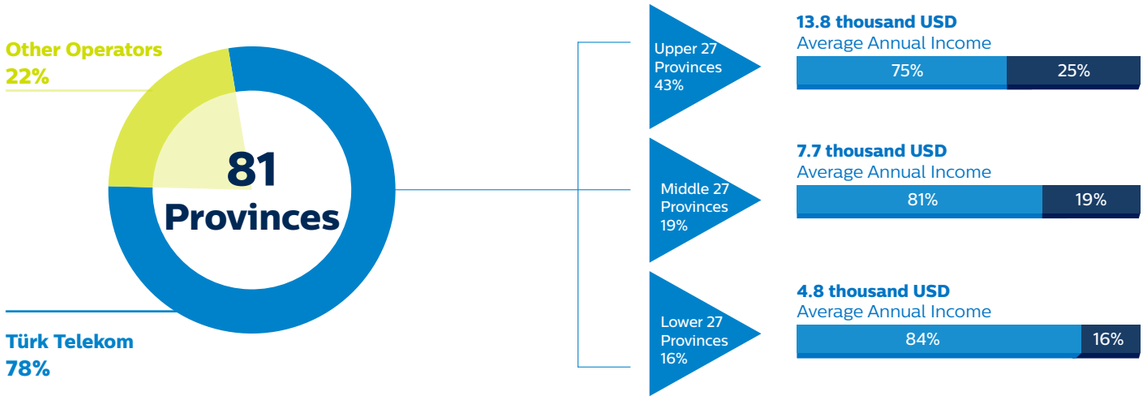


Focus on Contribution to Society

Accessible Communication and Digital Inclusion

Inclusive Connectivity Through Innovation and Technology

As Türk Telekom, we continue our investments with our mission to increase digital inclusion across Türkiye. As one of the strong players in the mobile market, we are expanding our coverage not only in major cities but also in socioeconomically less developed districts, thereby contributing to our goal of reducing the digital divide. We have once again demonstrated our commitment to social investment by increasing our population coverage rate in these regions from 76% in 2020 to 99% by 2024. To improve our mobile coverage range, we have added 6.6 thousand new base stations over the last five years, while also significantly increasing the capacity of our existing infrastructure. This strategic growth has resulted in a 296% increase in mobile network traffic all while meeting our users' growing data needs. In particular, expanding high-quality connectivity in economically disadvantaged regions has both increased our technological inclusivity and contributed significantly to the nationwide advancement of the digital economy.



The pie chart on the left shows Türk Telekom's fibre-optic network coverage in terms of kilometres across Türkiye, compared to other operators.
The percentages on the triangles show the distribution of the 78% of fibre-optic kilometres built by Türk Telekom across provinces, which have been divided into three categories (upper, middle and lower tiers) based on per capita GDP.
The bar chart on the right shows the fibre-optic network coverage of Türk Telekom compared to its competitors in upper-middle and lower-income provinces, based on per capita GDP levels. When we divide the 81 provinces into three groups based on annual GDP per capita, in 17 of the top 27 provinces, where the average annual income is 13,800 USD; in 8 of the 27 provinces in the middle tier, where the average annual income is 7,700 USD; and in just 3 of the 27 provinces in the lowest tier, where the average annual income is 4,800 USD.
Note: For the purposes of comparability, data from 2022 has been used in this analysis
Source: Turkstat (TÜİK), ICTA (BTK) and company data.

Strong Experience in Information Technology

In 2025, we continued our efforts to deliver 360-degree solutions to meet the diverse needs of organizations, by addressing industry requirements in the cloud and cybersecurity domains with a holistic approach. Considering the changing threat environment and increasing digitalization needs enables us to adopt an integrated service approach that aims to simultaneously meet the security, scalability, and continuity requirements of organizations in their digitalization processes.

As one of Türkiye's oldest and largest data centre providers, we offer data centre services in three different locations. In order to respond to increasing customer demand at our existing data centre locations, we have continued our new hall investments and commissioned two new commercial halls in 2025. These investments respond to the growing need for data processing capacity. With these investments, we are expanding our data centre capacity while further strengthening our infrastructure that offers accessibility and operational continuity.

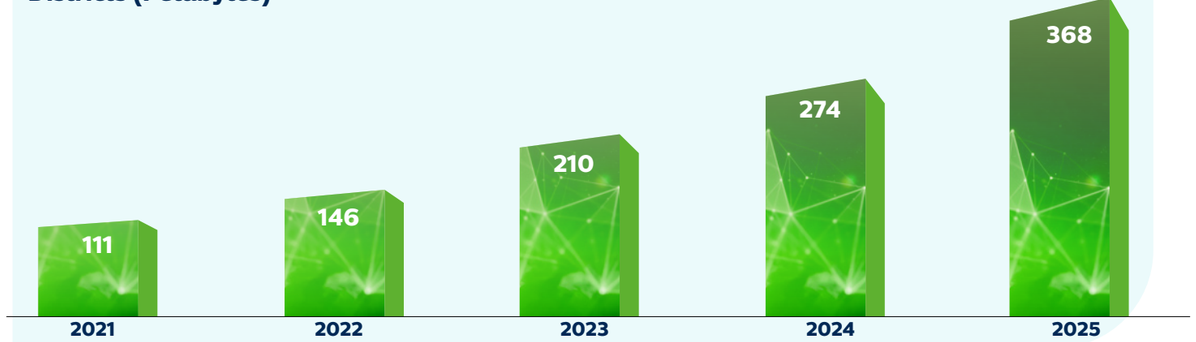
Besides our new data centre investments, other notable developments included our partnerships with global technology providers in the field of cybersecurity and the national open-source cloud platform we launched based on our strong R&D capabilities in cloud technologies. By incorporating 10 new products into our portfolio particularly this platform, which is of strategic importance for the development of domestic technologies and the strengthening of strategic independence, we continue to develop solutions that contribute to building Türkiye's digital future.

Given our agility in keeping up with the developments in the world of technology, we are diversifying the services we offer in the fields of information technology and digital transformation while further strengthening our position in the market. By closely following growth trends in the ICT sector, we are creating a dynamic and integrated ecosystem centred on IoT, cybersecurity, digitalization solutions, and cloud technologies. This ecosystem enables us to offer flexible solutions tailored to the needs of organizations of varying scales and maturity levels. As a result, we are able to support companies in accelerating their digital transformation processes with a sustainable service approach that considers the needs of different sectors.

With customized solutions in critical sectors such as finance, energy, automotive, healthcare, manufacturing, and education, we provide our corporate customers with secure, high-performance, and scalable digital transformation infrastructures. These solutions not only increase operational efficiency but also strengthen risk management and business continuity capabilities. With our customer-focused approach to developing efficiency-enhancing solutions and our comprehensive service portfolio for both the private and public sectors, we maintain our position as one of Türkiye's largest corporate ICT service providers.

Number of Türk Telekom Mobile Base Stations in the Socio-economically Less Developed Districts (Thousand)

Total Data Usage by Türk Telekom Mobile Subscribers in Socio-economically Less Developed Districts (Petabytes)



Focus on Contribution to Society

Accessible Communication and Digital Inclusion

Through our investments in 5G and IoT which are at the core of next-generation technologies, we deliver data-driven and intelligent digital experiences that add value to business process.

We offer turnkey digital solutions to our customers through a broad portfolio ranging from cloud-based technologies and smart city applications to integrated services and end to end digital infrastructure.

Through our big data analytics solutions, we enable more effective planning for the present and future of cities.

Future Technologies: Turnkey Digital Transformation Solutions and the Power of 5G

In today's rapidly digitizing business world, we believe that lasting success is shaped by organizations that embrace innovation with the right timing. We operate with the awareness that digital transformation is not just a technology investment, but also a strategic transformation process. As Türk Telekom, we offer our customers turnkey digital solutions with a broad portfolio ranging from cloud-based technologies to smart city applications, integrated services, and end-to-end digital infrastructures. Our comprehensive portfolio enables us to provide comprehensive responses to the changing needs of businesses of different sizes and sectors. With this approach, we aim to accelerate businesses' digital transformation processes and keep them one step ahead in the competitive environment.

5G and IoT, which are at the heart of next-generation technologies, allow us to provide data-driven and intelligent digital experiences that add value to business processes. These technologies, which offer high speed, low latency, and widespread connectivity, enable us to develop solutions that increase efficiency, transform operational processes, and bring flexibility to business models across various sectors, from smart manufacturing to logistics, energy, and agriculture. With our strong infrastructure, innovative service approach, and focus on sustainability, we offer our customers digital solutions that not only meet today's needs but also prepare them to the world of tomorrow. Consistent with our long-term vision, we approach digital transformation from environmental, economic, and operational perspectives. With our strategic use of technology, we continue to be a reliable solution partner for our business partners on their transformation journeys.

Professional Services

As part of our mission to accelerate digital transformation in the public and private sectors, we continue to develop end-to-end integrated technology solutions with our solution partners and position them effectively in different sectors. With an integrated approach spanning from digital infrastructure to the application layer, we combine our infrastructure, product, and service competencies with advanced artificial intelligence software and data analytics solutions. Consequently, we create sustainable digital ecosystems that increase efficiency in our corporate customers' business processes and create long-term value. To this end, we have positioned an AI system supported by NLP technology for the Ministry of Environment, Urbanization, and Climate Change, which meets user requests through voice communication. This solution is an example of an innovative digital use-case that facilitates access to public services while improving the user experience. Also, it supports to increased productivity by providing speed and efficiency in operational processes.

With our new generation solutions developed for industrial zones, SMEs, and public institutions, we have transformed the value offered by digitalization into tangible and measurable benefits across many sectors, from manufacturing to energy, transportation to healthcare. Through these solutions, we have contributed to organizations achieving more traceable, flexible, and data-driven operational processes. For large-scale businesses, we have implemented projects that increase the continuity and efficiency of operational processes through AI-based maintenance systems and edge computing solutions.

The projects we have implemented in the energy, retail, manufacturing, healthcare, and finance sectors create technological added value while also supporting our customers' sustainable growth goals and strengthening their digital transformation journeys. In this context, we position our digital solutions along the axes of operational efficiency, cost optimization, and sustainable value creation. As we shape the digital future together with our solution partners, we remain committed to delivering projects that address diverse needs through our domestic technology, secure communication infrastructures, and end-to-end integrated solutions. We aim to contribute to the development of our country's digital ecosystem and to be a reliable technology partner for our corporate customers.

Focus on Contribution to Society

Accessible Communication and Digital Inclusion

In line with Türkiye's vision for digital transformation, we develop solutions that transform cities into smart, sustainable, and people-centred structures.

With our Smart City solutions, we enhance the quality of life in cities by combining digitalization, sustainability, and a human-centred approach.

With our digital solutions focused on environmental sustainability, we contribute to the low-carbon transformation of cities.

Smart Cities and Digital Transformation

To spearhead Türkiye's digital transformation, we support the transformation of our cities into "New Generation Cities" and develop solutions that lead the sector in this field. Our approach focuses on digital infrastructure, data management, and sustainability, and enhances the quality of life in cities through our Smart City solutions, which are aligned with local governments' goals of digitalization, energy efficiency, and sustainability. As we contribute to the spread of an environmentally conscious, highly interactive, and data-driven approach to municipal administration, we demonstrate our apt for holistic solutions that make cities not only "smart" but also environmentally sustainable structures.

We recognise that people are at the heart of next-generation urban transformation. Therefore, we integrate our technology-focused approach with an inclusive vision that empowers human resources. We consider developing solutions that simplify the daily lives of city residents, accelerate access to public services, and reduce environmental impacts to be a fundamental priority. Our Smart Lighting Systems establish LED-based, sensor-supported, and remotely manageable infrastructure throughout the city, achieving 40%–70% energy savings through motion and ambient light sensors. Its central management panels allow for centralized management of functions such as fault prediction, energy consumption monitoring, and optimisation.

To take energy efficiency to the next level, we have launched our "Energy Consumption Analytics and Decision Support Platform," developed with new technologies and integrations. This solution aims to provide local governments with a holistic perspective on energy management. This platform gives municipalities the ability to monitor energy consumption in buildings, facilities, sports halls, and cultural centres from a single platform; detect consumption anomalies with AI-powered forecasting; optimize billing; reduce peak hour costs; and implement effective contract management.

Our Smart Water Meters and Leak Detection Systems solutions, designed for the efficient management of water resources, provide real-time consumption measurement and high-precision leak detection via IoT-connected meters. This enables us to create a structure that prioritises savings and allows the entire infrastructure to be remotely managed through central platforms.

As part of our data-driven city management approach, we analyse big data and open-source data obtained from city data platforms to provide decision support platforms that support local governments' traceable, measurable, and transparent decision-making processes. This data-driven structure enables the current status of cities to be analysed more accurately, allowing for healthier future planning. Additionally, to support individuals with disabilities in accessing public digital services independently and without barriers, we have launched our "Accessible Translation" solutions under the Accessibility of Websites and Mobile Applications initiative. With these efforts, we aim to contribute to the creation of inclusive, accessible, and equitable digital cities for everyone.

Focus on Contribution to Society

Accessible Communication and Digital Inclusion

Through the advantages we offer via our digital channels, we make internet services easier to access and more user-friendly.

We are investing in electric vehicle charging infrastructure to support sustainable transportation.

Through our initiatives focused on social good, we support equal opportunities in communication and access to information.

Electronic Vehicle Charging Services

We are steadfastly continuing our investments in electric vehicle charging infrastructure to support environmental sustainability and contribute to reducing carbon emissions. As the global shift towards reducing fossil fuel use and protecting the environment gains momentum, Türk Telekom has taken a strategic step towards contributing to the development of a sustainable transportation ecosystem by obtaining an Electric Vehicle Charging Network Operation licence through TT Ventures.

Recognising that electric vehicles play a critical role in reducing dependence on fossil fuels and promoting low-carbon transportation, we aim to support clean energy use by offering nature-sensitive and environmentally friendly charging solutions. With the investments we have made in this direction, we aim to meet the changing needs of electric vehicle users with safe, sustainable, and eco-friendly solutions. As part of the financial implications of this strategic approach, we generated 3.5 million TL in revenue from electric vehicle activities in 2025.

In 2025, we expanded the installation of electric vehicle charging stations, initially implemented at Türk Telekom headquarters to include our regional offices, reaching a significant level in our infrastructure investments. We plan to extend this infrastructure to provincial offices in 2026.

With these investments, we will ensure that electric vehicles added to our fleet will smoothly integrate into our operational processes; at the same time, we will support our employees in benefiting more extensively from the eco-friendly and sustainable charging services offered at our facilities.

Increased Reach of Accessible Internet

In accordance with our vision of increasing digital inclusion, we kept developing targeted campaigns aimed at increasing internet penetration rates in low-income districts in 2025. Through an approach that takes socioeconomic disparities into account, we offer affordable fixed internet packages to support individuals with limited financial means, thereby expanding internet access nationwide. We aim to contribute to reducing the digital divide and strengthening an inclusive digital ecosystem.

We offer flexible pricing, affordable tariffs, and payment plans for different income groups in line with the principle of accessibility and inclusivity in the markets we operate in. We develop products and services offered at below standard retail prices or under more favourable conditions for students, young people, low-income individuals, and specific social groups. We support access to internet services under more favourable conditions for the aforementioned groups through discounts provided to individuals with disabilities, their relatives, and relatives of martyrs and veterans. With these socially conscious initiatives, we aim to contribute to strengthening equal opportunities in communication and access to information. At the same time, we aim to produce lasting solutions that support vulnerable groups in making more effective use of digital services.

To make our internet services easily accessible, we continue to promote the use of our digital channels through our applications. We offer activation discounts to new customers who wish to benefit from home internet services via online application and provide advantageous discounts to our existing customers for commitment renewal processes. With these conveniences offered through digital channels, we render application and transaction processes faster and more user-friendly. In addition, we offer gift vouchers or the opportunity to benefit from digital services such as McAfee and Muud to our users preferring high-speed packages so that we can improve customer satisfaction. With these practices, we offer a value-added customer experience that encourages the use of digital services. To increase the awareness and usage rates of our digital channels, we conducted

Focus on Contribution to Society

Accessible Communication and Digital Inclusion

With our fixed internet and fixed voice services, **we offer comprehensive solutions that support digital inclusion, accessibility, and equal opportunity.**

To strengthen digital inclusion, we are bringing affordable and accessible fixed internet and fixed voice services to more people.

With our applications focused on social welfare, we support equal opportunities in communication and access to information.

comprehensive marketing and communication campaigns in digital media throughout 2025. Supported by data-driven communication strategies, these efforts ensure that our digital touchpoints become more visible. By increasing our communication budget and visibility, especially in the second half of the year, we convey the convenience and advantages of our digital channels to customers who receive services through traditional channels. We aim to increase digital traffic and digital interaction with a holistic communication approach that encourages cross-channel switching.

Exclusive Advantages in Fixed Voice Services

Within the scope of our fixed-line telephone services, we adopt an inclusive service approach by developing tailored solutions for socially disadvantaged groups. In line with this approach, which places social benefit and equal access at its core, we offer discounts on selected Türk Telekom home phone tariffs to individuals with disabilities, veterans and first-degree relatives of martyrs and fallen soldiers, thereby supporting their access to communication services under more favourable conditions.

We also aim to enhance the quality of life for individuals with disabilities through digital solutions that promote participation in everyday life. The EyeSense app, designed for the visually impaired, uses the phone's camera to provide audio recognition of nearby objects. Meanwhile, the Telefon Kütüphanesi (Books on the Phone) offers a range of helpful features, including audiobooks, currency recognition, audio drug information leaflets, and narrated visual art exhibits. These solutions support the active and independent participation of individuals with disabilities in the digital world. We offer all of these applications free of charge to all our subscribers with the goal of promoting accessibility.

To strengthen regional inclusiveness, we offer tailored fixed voice services to our customers living in rural areas and socioeconomically prioritised regions through our regional tariffs, namely KÖY and GAP Avantaj tariffs. The KÖY Advantage Tariff is available to customers residing in locations officially designated as villages by the Ministry of Interior, while the GAP Advantage Tariff applies to customers living in the provinces of Adıyaman, Batman, Diyarbakır, Gaziantep, Kilis, Mardin, Siirt, Şanlıurfa, and Şırnak. We also offer dedicated campaigns for new subscriptions to enhance access to our services in these regions, thereby supporting equal access to communication services and contributing to reducing regional disparities.

Digital Transformation and Inclusivity in Mobile Services

Throughout 2025, we launched numerous applications that accommodate different usage habits and meet the evolving needs and expectations of our customers. We aimed to make our customers feel valued through personalized offers based on customer habits, special rates for specific provinces, and segment-based programs.

Building on the eSIM activation processes launched last year, we integrated eSIM activation into our web and mobile channels in 2025. This enabled our customers to complete all transactions digitally in an end-to-end manner.

In addition to McAfee Total Protection, we have started offering the McAfee Safe Family service to our Türk Telekom mobile subscribers through digital channels. Furthermore, we continued developing the JetDers education platform, designed for middle and high school students, across all digital channels. We launched annual and three-course packages tailored to student demands for the 2025–2026 academic year.

We Are Responsible to Our Society

Focus on Customers

An Approach That Listens to Customers, Prioritises Their Needs, and Builds Trust

72%
First-contact resolution rate for fixed broadband

48%
The percentage of requests resolved via the automated voice response system for fixed-line internet customers

Focus on Customers

Customer Satisfaction

In 2025, **we launched** a proactive service monitoring system and an AI-based wireless network control system for our fixed-line internet customers **via our digital channels.**

By securing the frequencies in the 5G spectrum tenders, we are taking our goal of delivering the best customer experience a step further.

We continued our efforts to enhance the Online Transaction Centre so that our corporate customers can access more services digitally.

An Approach That Listens to Customers, Prioritises Their Needs, and Builds Trust

In today's rapidly changing world, our customers continue to expect high-quality service that adapts to change and is accessible with minimal effort.

With our "Call Steering" project, launched in 2025 for our mobile customers who reach our voice response system, we initiated a transformation where they can voice their requests instead of pressing buttons. We took a significant step towards increasing customer satisfaction by creating a structure that allows our customers to communicate their requests with less effort and time.

The first-contact resolution rate for customers connected to our customer representatives as of 2025 increased by 3.1% points to 72% for fixed internet, 2.2% points to 83.6% for mobile, and 10% points to 53% for TV.

We have increased the solutions we offer in the voice response system by reducing our customers' dependence on our representatives. 48% of fixed internet customer requests, 54% of mobile customer requests, and 51% of TV customer requests were resolved and closed in the voice response system.

Steps to Digitize Processes and Increase Efficiency

We continued our commitment to contributing to Türkiye's digital transformation in 2025. To meet changing customer expectations and enhance their experience, we improved the customer experience by leveraging digitalisation and artificial intelligence across all touchpoints. We continue to extend our data-driven innovations and user-centric design approach to our digital channels and all our products.

In 2025, we continued to digitise the subscription process for our customers. Customers can now apply for subscriptions via our website or call centre, choosing their preferred method of verification, and easily approve their contracts.

With the proliferation of eSIM-enabled devices, our mobile customers can use their lines quickly and seamlessly without the need for a physical SIM card.

Solutions That Enhance the Experience Journey and Make Customers Feel Valued

We continued our efforts to enhance the Online Transaction Centre so that our corporate customers can access more services digitally, adding a feature to the transaction centre that allows customers to generate their own reports by running our robots.

We have created a series of help videos to support our customers whenever they need assistance. These videos are automatically sent to customers during fault checks, providing step-by-step solution support. This allows our customers to resolve their issues themselves without having to contact the call centre for simple tasks.

By analysing login issues in our Tivibu Go product, we reduced related complaints by 60%. In our Tivibu Ev product, the failure rate per subscriber decreased by 9% in 2025.

In 2025, we implemented the ALFA system, which enables the remote detection of physical damage causing connection failures. Thanks to this development, damage caused by modems or cables can now be detected and quickly addressed without the need for a field team. This has both shortened the resolution time for cases and increased customer satisfaction.

In 2025, we launched proactive service monitoring and an AI-based wireless network control system for our fixed internet customers on our digital channels. With this interface, processes that resolve wireless network issues can be performed, device-based speed tests can be conducted, and recommendations regarding network coverage can be shared with our customers, significantly increasing the first-contact resolution rate.

In 2022, with the Wi-Fi Lens platform launched in collaboration with QuantWiFi, the distance between modems and devices, channel type, and signal quality are analysed. Supporting 9 million fixed internet users, Wi-Fi Lens can work in integration with 17 different brands of devices. Proving its success on the international stage, Wi-Fi Lens was awarded **"Best Home Wi-Fi Network"** by the **Wireless Broadband Alliance (WBA).**

At the **Stevei Awards,** Türk Telekom received a Gold award in the "Music" category for our Muud application, a Gold award in the "Industry - Telecommunications" category for our Türk Telekom website, and a Bronze award in the "Best User Experience" category for our Türk Telekom mobile application.

Corporate Governance

We continue our activities with a governance approach that prioritises trust, is sensitive to stakeholder expectations and emphasises transparency.

Strong Corporate Governance

We communicate with our investors in a transparent and timely manner. Our focus is on creating long-term value and **strengthening our sustainable strategy through building relationships based on mutual trust.**

To ensure that shareholders have access to comprehensive information regarding our performance and management policies, we provide regular updates via the Türk Telekom Investor Relations website.

By treating our sustainability perspective as an integral part of our investor communications, we adopt an approach aimed at creating shared value with all our stakeholders.

Our Transparent, Accountable, and Strong Corporate Governance Approach

A strong approach to corporate governance is one of the cornerstones of our sustainable growth strategy. As such, we implement processes that strengthen confidence in capital markets in order to fully comply with the Corporate Governance Principles published by the Capital Markets Board (CMB). We regularly update our Annual Reports and website to provide our stakeholders with accurate and complete information in line with their expectations.

To ensure that shareholders have access to comprehensive information about our performance and management policies, we provide regular updates via the Türk Telekom Investor Relations website. In this context, we respond directly to questions submitted by shareholders through the Investor Relations and Sustainability Directorate.

Sustainability-Focused Value Approach in Investor Relations

We continue to strengthen our investor relations approach in 2025 based on trust, transparency, and continuity, in line with our goal of generating long-term value. We establish close, regular, and open communication with current and potential shareholders, debt instrument investors, and analysts, responding to all questions and requests in a timely and effective manner. We adopt an approach that aims to create shared value with all our stakeholders by considering our sustainability perspective as an integral part of our investor communication.

Since 2022, we have been continuing to create long-term value by integrating our environmental, social, and governance strategies with investor communication through our directorate, which also coordinates our Company's sustainability efforts. In this context, we support the work of the Sustainability Committee and coordinate activities in line with our policies and programs. We analyse areas for improvement and work on projects and applications that will advance our sustainability performance. At the same time, we prepare all sustainability-focused reports by ensuring data flow across the organization.

We conduct our investor relations activities in line with corporate governance principles. The complete fulfilment of obligations arising from capital markets legislation and the coordination of corporate governance practices are carried out by our Investor Relations and Sustainability Directorate. These responsibilities were overseen by Gülsen Ayaz, Investor Relations and Sustainability Director, who held Level 3 Capital Markets Activities and Corporate Governance Rating Specialist licences and served as a member of the Corporate Governance Committee. Gülsen Ayaz resigned from all her positions at Türk Telekom on December 30, 2025." Emre Çiçek assumed the role of Director of Investor Relations and Sustainability effective April 1, 2026.

Investor Relations and Sustainability Department Staff

Name	Title
Emre Çiçek	Director
Gaye Yalçın	Manager
Hazal Koçoğlu	Senior Specialist
Başak Erik Kızıldoğan	Senior Specialist
Ömer Abdurrahman Demircan	Specialist
Nida Cabbar	Specialist
Bayram Şahin	Specialist
Ahmet Can Kocaoğlu	Specialist

Note: Emre Çiçek assumed to the position as of April 1, 2026.

Phone: 0 (212) 309 96 30

E-mail: investorrelations@turktelekom.com.tr

Open, Transparent, and Continuous Communication with Stakeholders

We consider transparency, accountability, accessibility, and reliability to be fundamental principles in our investor relations activities. In 2025, we achieved two significant milestones in the Turkish telecommunications sector. With the renewal of the fixed-line concession agreement and our success in the 5G frequency auctions, we bolstered investor and analyst confidence in our Company. We maintained the highest level of close and transparent communication with our stakeholders throughout this important process. Especially, following the renewal of the fixed-line concession agreement, we held a special teleconference for investors and analysts, providing them with detailed information and a comprehensive overview of the financial and operational impacts of these developments.

Throughout the year, we held **nearly 300 one-on-one and group meetings with investors** from different regions. We participated in leading international investor conferences and webinars. As part of our Sukuk issuance, we organised a deal roadshow with investors in the Gulf Region and Europe. We hold teleconferences every quarter to share our financial and operational results with investors and analysts.

We take the utmost care to apply the principles set out in the CMB's Corporate Governance Principles and treat the rights of all our shareholders and stakeholders equally. We update our website simultaneously in Turkish and English, providing easy access to comprehensive information on topics of great importance to our Company, such as financial statements, strategic developments, the fixed-line concession agreement renewal process, and the 5G frequency auction. In addition to publishing special situation disclosures on the Public Disclosure Platform, we simultaneously share them with our extensive distribution list of analysts and investors, and immediately communicate them to the public via our X account.

As we took major steps to shape the sector's future in 2025, we reinforced the close and transparent communication that our investor relations team had established with our stakeholders.

Strong Corporate Governance

As Türk Telekom, we maintained our top position in the Emerging EMEA Managers Research in 2025.

We are among the "Most Respected Companies" in EMEA

In Extel's Emerging EMEA Managers Survey 2025, we maintained our top position. Extel is the world's leading independent investor perception research organization. The prestigious survey gathered the votes of more than 460 global investment professionals, portfolio managers, and analysts, and evaluated more than 300 companies and over 600 investor relations professionals. Within this comprehensive evaluation, we achieved a top ranking in the "Most Respected Companies" category, earning international recognition. In particular, **our Investor Relations Team has once again been recognised as the "Best Investor Relations Team" in the technology, media and telecommunications sector, proving our global leadership in this field.**

The results we achieved in this independent evaluation, demonstrate that our team's dedicated work, as well as our Company's strong corporate governance structure and long-term value creation vision, have been confirmed by international investors. We are striving to take our Company to even greater heights, establishing it as one of the most reliable and reputable in the region.

Strong Financing with First Green Eurobond and International Sukuk Issuance

In line with our digitalisation vision, Türk Telekom successfully completed $1.8 billion in financing in just one month in September-October 2025 to support green transformation, fixed line concession renewal, and 5G investments. During this period, we issued a 7-year green Eurobond worth 600 million USD with a yield of 6.95%. Our first green Eurobond issuance received more than three times the demand from 109 global investors, over 60% of whom were ESG-focused funds. We increased the value of our green financing portfolio to $1.1 billion, achieving the largest volume in the sector. We then launched a $600 million issuance of 5-year sukuk. This transaction — the first international corporate Sukuk to be issued in the non-financial sector from Türkiye — received demand more than three times higher than expected, led by investors based in the Gulf. We also strengthened our financial structure by finalising long-term credit agreements worth 612 million USD. These transactions were completed quickly and reaffirmed international investors' confidence in our solid balance sheet and disciplined financial management. While continuing our digital transformation investments without pause, we are pursuing environmental and financial sustainability with equal determination.

We Published the Allocation and Impact Report for Our First Sustainable Eurobond

In 2025, we completed the independently audited Allocation and Impact Report for our Company's first sustainability Eurobond issuance. We raised $500 million in financing, of which $400 million was allocated to green and social projects. Through these projects, we achieved 375 GW of energy savings and prevented 167 thousand tonnes of emissions between 2021 and 2025. With a second issuance of 600 million USD, 64% of which came from funds with a high ESG focus, we reinforced our commitment to sustainable financing. In 2026, we will prepare the Allocation and Impact Report for the Green Eurobond issued in 2025 and present it to our investors after the audit process.

	CAPEX (USD)	Energy Saving Among (kWh)	Avoided Emissions (tonnes)
Green Projects	400,000,000	374,813,807	167,158
GPON Transformation	329,196,421	72,900,729	32,111
Energy Efficiency	35,037,053	141,301,679	62,160
Mobile Transformation	14,199,191	119,637,871	52,521
Renewable Energy	7,626,318	12,612,918	7,897
Data Centres	13,941,017	28,360,611	12,469

Credit Ratings

On 27 April 2026, **Fitch Ratings maintained our long-term foreign currency issuer default rating (IDRs) at "BB" while upgrading our outlook from 'Positive' to "Stable."**

On 30 September 2025, S&P Global Ratings upgraded our long-term issuer credit rating and senior unsecured debt rating to "BB" in its assessment, while our credit rating outlook was set to "Stable." In its annual review report published on 27 June 2025, S&P affirmed our current credit rating and assessed our Company's credit profile in light of current market conditions.

	Fitch	S&P Global Ratings
Last Update	April 27, 2026	September 30, 2025
Long-Term Local Currency Credit Rating	BB	BB
Long-Term Foreign Currency Credit Rating	BB-	BB
Outlook	Stable	Stable
National Long-Term Rating	AAA (tur)	

Supporting Future Analysts

During the 2025–2026 CFA Research Challenge, we were at the centre of the competition among the companies analysed. We carried out extensive collaboration to support the analysis process of the teams within the scope of the program, which included 31 universities and 236 students from Türkiye, the Turkish Republic of Northern Cyprus, Azerbaijan, and Uzbekistan. At the briefing sessions held at the start of the Challenge, we brought together our senior management and students to explain our Company's strategies, financial performance, and sector dynamics. Throughout the process, we contributed to the preparation of sound research reports by providing detailed answers to technical and operational questions submitted by the teams. We supported the students in producing their own valuation studies and comprehensive analysis reports based on this information. The program concluded with a final presentation in February. Through this collaboration, we offered future finance professionals the opportunity to work on our Company's practices and supported them in developing their expertise in capital markets.

Strong Corporate Governance

We issued a 7-year green Eurobond worth 600 million USD. Our first Green Eurobond issuance received more than three times the demand from 109 global investors, over 60% of whom were ESG-focused funds.

Stock and Bond Information

Stock Information

Company Name	Türk Telekomünikasyon A.Ş.
Sector	Telecommunications and Technology Services
Stock Exchange	Borsa İstanbul (BIST)
Average Daily Trading Volume (02/01/2025-31/12/2025)	1.3 billion TL
Market Value (31/12/2025)	201.3 billion TL
Closing Price (31/12/2025)	57.50 TL
Highest Share Value (02/01/2025-31/12/2025)	62.40 TL
Lowest Share Value (02/01/2025-31/12/2025)	44.20 TL
Average Share Value (02/01/2025-31/12/2025)	53.75 TL

Source: Matriks

Bond Information

Market Place	ISIN Code / Type	Principal	Issue Plan	Issue Date	Maturity	Maturity Date	Repayment Plan	Interest Rate
Irish Stock Exchange	XS2820499619 - Sustainable Eurobond	500 million USD	100	20.05.2024	5 Years	20.05.2029	Coupon payments every 6 months, principal will be paid at maturity.	7.375% (Coupon interest rate 7.375%)
Irish Stock Exchange	XS3194824747 - Green Eurobond	600 million USD	100	07.10.2025	7 Years	07.10.2032	Coupon payments every 6 months, principal will be paid at maturity.	6.95% (Coupon interest rate 6.95%)
Irish Stock Exchange	XS3190446636 - Sukuk	600 million USD	100	28.10.2025	5 Years	30.10.2030	Coupon payments every 6 months, principal will be paid at maturity.	6.50% (Coupon interest rate 6.50%)

Rating of Our Corporate Governance Performance

In order to advance the quality of our Company's management, we subject our corporate governance competence to independent and reliable evaluation processes. In accordance with the CMB Corporate Governance Principles in Türkiye, our corporate governance performance is subject to detailed evaluations by SAHA Corporate Governance and Credit Rating Services Inc., which is licensed to operate in Türkiye, for the purpose of rating. According to the report published on 15 December 2025, we were rated 9.39 for our corporate governance performance.

This score demonstrates that the Company is strictly committed to the principles of transparency, accountability, and fairness, and that we have achieved high standards in terms of good governance practices. We present our Corporate Governance score, analysed under four main headings in the assessment conducted by SAHA, as follows:

	Weight	Rating
Shareholders	25%	87.52
Public Disclosure and Transparency	25%	98.85
Stakeholders	15%	99.51
Board of Directors	35%	92.52
Total	**100%**	**93.90**

These results demonstrate the Company's commitment to full compliance with corporate governance principles.

Our current practices and future commitments strengthen our high performance in corporate governance. We are resolutely implementing our principles of transparency, accountability, and ethical management to reinforce our stakeholders' trust in our Company and create sustainable value.

With this approach, we maintain our pioneering position in the sector in terms of compliance with the CMB Corporate Governance Principles. With our continuously improved governance processes, we create a fair, participatory, and reliable governance model for our stakeholders.

Strong Corporate Governance

We lay the foundation for sustainable value creation with strong corporate governance.

Reasons for Non-Compliance with Corporate Governance Principles

Below are the principles not applied and the reasons for non-compliance within the framework of the CMB's Corporate Governance Communiqué No. II-17.1 dated 3 January 2014, and related regulations. We have not experienced any conflict of interest to date due to the non-applied principles.

Granting weighted voting rights or positive/ negative veto rights to shareholders
The privileges held by the Golden Share belonging to the Ministry of Treasury and Finance are a regulation introduced by Law No. 4673. As Türk Telekom, changing the privileges of the relevant share is not within our authority.

Our internal regulations and Articles of Association do not support the participation of stakeholders, primarily company employees, in company management.
Continuous feedback mechanisms ensure our employees' participation in decision-making processes related to our Human Resources policies, processes, and practices. The focus group discussions titled "What Does Your Experience Tell Us?" are among the applications we have implemented in this context. In addition, we have developed various models to enable our employees to participate in management through our Business Ethics and Disciplinary Processes, Occupational Health and Safety, Dispute Resolution Board, and Inventor Idea System applications.

The Articles of Association do not contain any provisions granting minority rights to shareholders who own less than one-twentieth of the capital.
We have regulated minority rights in our Articles of Association based on the ratio specified in the Turkish Commercial Code.

Each member of the Board of Directors may only serve on one committee
Due to the number of members on our Board of Directors, we assign some independent Board members to serve on more than one committee.

Board of Directors Performance Evaluation Process
As of the reporting period, the performance evaluation of our Board of Directors has not been completed.

Significant Developments After the Reporting Period

14 January 2026 dated Regulatory Disclosure – Allocation and Impact Report for the Sustainable Eurobond with ISIN code XS2820499619
Attached please find the Turkish version of Allocation and Impact Report for the USD 500,000,000 Sustainable Eurobond issued by our Company on 20.05.2024 with ISIN code XS2820499619 and redemption date 20.05.2029.

29 January 2026 dated Regulatory Disclosure – Corporate Governance Committee Member and Licensed Professional Appointments
As per article 11. of Capital Markets Board Corporate Governance Communiqué, II-17.1; Our Company's Corporate Governance, Compliance and Sustainability Group Manager Eren Öner has been appointed as a member of the Corporate Governance Committee.

Eren Öner, who holds Capital Market Activities Level 3 (License No: 203138) and Corporate Governance Rating (License No: 702973) Licenses takes responsibility to fulfil the obligations under the Company's capital market regulations and coordinate the corporate governance practices.

30 January 2026 Dated Regulatory Disclosure – Collective Bargaining Agreement Negotiations
The Collective Bargaining Agreement negotiations between our Company and Türkiye Haber-İş Union will begin on February 5, 2026.

27 April 2026 dated Regulatory Disclosure - Fitch Ratings Revised Türk Telekomünikasyon A.Ş.'s Corporate Rating Outlook
On April 10, 2026, Fitch Ratings upgraded Türkiye's Long-Term Foreign-Currency Issuer Default Rating's (IDR) outlook from "Positive" to "Stable". In accordance, Fitch Ratings maintained Türk Telekom's Long-Term foreign currency IDRs at "BB-", while upgrading its outlook from "Positive" to "Stable".

13.02.20226 Dated Regulatory Disclosure – Senior Management Change
Our Company's Corporate Sales Assistant General Manager, Mustafa Eser leaves Türk Telekom. Until a new appointment is made to this position, General Manager/CEO Ebubekir Şahin will serve as acting Corporate Sales Assistant General Manager.

Our Company's Head of Internal Audit, Mustafa Çavuşoğlu leaves Türk Telekom. Until a new appointment is made to this position, Head of Enterprise Risk, Serdar Toraman will serve as acting Head of Internal Audit.

Our Company's Consumer Sales Assistant General Manager Osman Çolak leaves Türk Telekom. Hakan Ahmet Deniz has been appointed as Consumer Sales Assistant General Manager.

Dr. Mücahit Aydın has been appointed as Legal and Regulation Assistant General Manager of our Company.

20 February 2026 Dated Regulatory Disclosure - CMB Approval of the Domestic Debt Securities Issuance Certificate
Within the scope of our regulatory disclosure dated on 14.11.2025; our application to Capital Markets Board (CMB) regarding the issuance of TL denominated debt instrument(s) within the domestic market to be sold to qualified investors without public offering, in single or multiple tranches, with different maturities up to maximum 5 (five) years and in the form of bonds and / or bills not exceeding TL 15,000,000,000 (Fifteen Billion TL) in total, has been approved by the CMB on 18.02.2026, with decision number 9/342. Attached are the application form and the issuance certificate.

Strong Corporate Governance

Our Board of Directors determines our strategic direction in line with our long-term value creation objectives, monitors risks and ensures the implementation of corporate governance principles.

Corporate Structure

Board of Directors and Governance Structure

We establish our Company's top management structure through the Board of Directors. We carry out strategic decision-making processes, supervision and control of senior management, and responsibilities related to the management of our economic, environmental, and social impacts through the Board of Directors. In accordance with the Corporate Governance Principles of the Capital Markets Board, there are committees within our Board of Directors, and we address the working principles and activities of our Sustainability Committee at the Board of Directors level.

- Early Identification and Management of Risks Committee
- Corporate Governance Committee
- Audit Committee
- Nomination and Compensation Committee
- Sustainability Committee

At the senior management level, we have Assistant General Managers and Presidents.

By separating the roles of Chairman of the Board of Directors and Chief Executive Officer (CEO), we are strengthening the independence and oversight function of the Chairman of the Board of Directors.

Structure and Composition of Our Board of Directors

In accordance with Articles 8 and 10 of our Articles of Association, we elect nine members to our Board of Directors for three-year terms. We grant re-election rights to members whose terms have expired. The General Assembly has the authority to remove members from office before their term expires. All members of our Board of Directors are elected at the same General Assembly meeting and for the same term of office.

In accordance with our Articles of Association, we have determined the eligibility criteria for Board membership. Decisions regarding the election, re-election, and removal of Board members are submitted to the shareholders for a vote at General Assembly meetings, and shareholders have the right to vote on these decisions. For the selection of candidates for Board membership:

a) Our Group A Shareholders may nominate five (5) candidates for Board membership.

b) The Treasury and the Türkiye Wealth Fund, our Group B Shareholders, may nominate three (3) Independent Board Member candidates who meet the independence criteria in accordance with Capital Markets regulations, as long as they hold 30% or more of our capital. When the Group B Shareholders hold between 15% and 30% of our capital, they have the right to nominate two (2) Independent Board Members. We calculate these ratios considering both the Group B and Group D shares of the Treasury and the Wealth Fund.

c) As long as the Treasury and the Türkiye Wealth Fund hold between 15% and 30% of our capital, they may nominate one (1) Independent Board Member and five (5) Board Members who meet the independence criteria of our Group A Shareholders.

d) The Treasury, as the holder of Class C preferred shares, has the right to nominate one (1) Board Member specifically for these shares.

We submit decisions regarding the election, re-election, and removal of our Board of Directors members to the shareholders for a vote at General Assembly meetings. Shareholders have the right to vote on these decisions.

In the event of a vacancy on our Board of Directors, we elect a new member by decision of our Board of Directors. In this context, we make our selection from among the candidates nominated by the share group entitled to elect the member who vacated the position, who possess the qualifications stipulated in the legislation and our Articles of Association. This member serves until the next General Meeting and completes the remaining term of the member they replaced, which is subject to approval by the General Meeting. Furthermore, a Board member is deemed to have resigned if they fail to attend four consecutive Board meetings without prior permission from the Board.

We determine the number of Independent Board Members, their term of office, the nomination procedure, and their remuneration in accordance with CMB regulations. In the event of a vacancy in an Independent Board Members position or if an Independent Board Members loses their independence during the year, a new appointment is made in accordance with the provisions of the Turkish Commercial Code and CMB regulations, and this appointment is submitted to the next General Assembly for approval. When nominated for election as Independent Board Members, they submit a declaration of independence in accordance with the Corporate Governance Principles set out in the annex to the CMB's Corporate Governance Circular No. II-17.1.

In accordance with Article 8 of our Articles of Association, when shareholders wish to nominate candidates, they take the necessary measures to ensure that the candidates are competent to perform their duties. Each shareholder announces the names, qualifications, and experience of their candidates, specifying the date of nomination, in accordance with CMB regulations.

Through our Nomination and Compensation Committee, we carry out the following processes in accordance with Article 5 of the Committee's Working Principles:

- The aim is to establish a transparent system for identifying, evaluating and training suitable candidates for positions on the Board of Directors and in executive management with administrative responsibility, as well as for determining policies and strategies.

- Conducting regular evaluations of the structure and efficiency of our Board of Directors and submitting recommendations to the Board of Directors regarding possible changes in these areas.

- Evaluating the Board of Directors' and investors' proposals for Independent Board Member candidates in line with independence criteria and submitting the relevant report to the Board of Directors for approval.

- In the event of a reduction in the number of Independent Board Members for any reason, an evaluation for the selection of Independent Members to fill the vacant positions until the next General Assembly Meeting to ensure that the minimum number of Independent Board Members is restored. The evaluation results to the Board of Directors in writing.

Strong Corporate Governance

We are firmly committed to upholding our principles of transparency, accountability and ethical management in order to strengthen the trust of our stakeholders and create sustainable value.

As a Company, we set a minimum target of 25% for the proportion of female members on our Board of Directors and establish policies to achieve this target. We review our Board structure annually and conduct the candidate selection process in accordance with this policy. At the 2025 Annual General Assembly Meeting, the Board of Directors was elected, and one female member was appointed. This brings us one step closer to our goal of having 25% female representation. In the coming period, we aim to continue our efforts to increase the number of female members in line with our policy.

We evaluate the effectiveness of our Board of Directors annually, covering the performance of our committees and Board members. We do not implement a system where shareholders directly vote on the remuneration of senior executives.

General Assembly Structure and Meetings

According to our Company's Articles of Association, we require certain conditions to be met in order to make decisions on critical issues such as title and capital changes. Where the Treasury holds 25% or more of the shares, General Assembly decisions require at least 75% representation, with 75% of the shares represented — including Treasury shares — voting in favour. According to the Articles of Association, we consider any change in capital to be a "significant change" and only implement it with a General Assembly decision. Accordingly, we do not implement unlimited authorized capital or blank check practices in the Company.

Based on Article 18 of the Articles of Association, we hold General Assembly meetings in two forms: Ordinary and extraordinary meetings. We hold regular General Assembly meetings at least once a year within three months of the end of the accounting period, and we take Article 413 of the Turkish Commercial Code into consideration when setting the meeting agenda. We can hold extraordinary General Assembly meetings whenever we deem necessary.

We announce the date of the Ordinary General Assembly meetings in advance and make the meeting agenda, invitation letter, information document, proxy forms, meeting minutes, and list of attendees available to shareholders via the Investor Relations website.

In accordance with Article 21 of our Articles of Association, we issue calls for General Assembly meetings in compliance with the Turkish Commercial Code and Capital Markets legislation. Minority rights may be exercised by shareholders representing at least 5% of the paid-in capital.

The procedures for attending and voting at General Assembly meetings are set in accordance with Article 24 of our Articles of Association. We carry out voting by a show of hands and allow shareholders who are unable to attend the meeting in person to vote electronically. If participants represent at least 1/20 of the capital, we offer them the option of a confidential ballot or an open ballot by roll call upon their request. We hold General Assembly meetings with the participation of our shareholders representing at least 50% of the Company's nominal capital and take decisions other than important decisions by a majority of those attending the meeting. Pursuant to Article 418 of the Turkish Commercial Code, if a sufficient majority cannot be achieved at the first meeting, no quorum is required at the second General Assembly meeting with the same agenda, and decisions are made by a simple majority of those attending the meeting. This situation also allows decisions regarding Board of Directors members to be made in the same manner.

There is no cross-shareholding in the structure of our Company that could prevent acquisitions. Our Articles of Association do not include any provisions restricting the Company's transitions in important matters such as mergers or acquisitions, nor do they include fair price regulations regarding share transfers. As Türk Telekom is subject to the stock capital system, we do not grant the Board of Directors the authority to issue shares. We have arranged for the authority to issue new shares to belong to the General Assembly.

Per our Articles of Association, if a position on the Board of Directors becomes vacant for any reason, a person from among the candidates nominated by the same share group is elected as a temporary member to replace the vacant member. We carry out this election process through our Board of Directors. The term of office of the predecessor member is defined as running until the first General Assembly meeting, at which point it will be determined whether or not to approve the completion of the previous member's remaining term of office.

We record all decisions taken at General Assembly meetings in writing. We do not take decisions by written approval or consent without holding a meeting.

Shareholder Relations

Through various practices we developed, we ensure that shareholders can effectively exercise their right to ask questions to the Board of Directors and Company management. At our Company's General Assembly meetings, we actively seek feedback from stakeholders by discussing Board of Directors nominations within the scope of the "Internal Directive on the Working Principles and Procedures of the General Assembly of Türk Telekomünikasyon Anonim Şirketi." To keep shareholders informed, we publish detailed information about meeting announcements and agenda items on our Company's website and other communication channels prior to General Assembly meetings. We also positively evaluate meeting requests from shareholders.

The Türkiye Wealth Fund, our Company's largest shareholder, holds a 61.8% stake, 1.68% of which is group D (publicly traded) shares. The only preferred share in our Company belongs to the Treasury.

Our Company is not a public economic enterprise; it is a private Company with the status of a joint-stock Company subject to the provisions of the Turkish Commercial Code.

Our capital consists of A, B, C, and D group shares, and there are no privileges regarding voting rights. Although each share group has voting rights, each share has only one vote. The only requirement for our shareholders to vote is that they are shareholders. There is no cap on the voting rights that shareholders can exercise in our Company, and each shareholder can fully exercise their voting rights. Accordingly, we do not set a minimum number of shares for shareholders.

Group C privileged shareholders have one member on the Board of Directors representing this privilege.

At General Assembly meetings, we make all decisions, including the election of Board Members, based on a simple majority. We approve decisions with the absolute majority of the capital represented by the shareholders attending the meeting.

The remuneration of Board Members through the General Assembly is determined in accordance with our Remuneration Policy and do not implement a practice of allowing shareholders to vote on the remuneration of senior executives. These remunerations are determined and approved by our Board of Directors.

Public Disclosure and Transparency

We apply the principles of public disclosure and transparency in line with Capital Markets legislation and CMB Corporate Governance Principles. In this process, we base our actions on the decisions and regulations adopted by the CMB and Borsa Istanbul (BIST) and use our website as an effective tool for providing information on this subject. In addition, we provide detailed information about the Board of Directors and senior management, financial statements and reports, special situation disclosures, investor presentations, and other documents on our website for shareholders and investors. We act in accordance with the principle of transparency by providing timely, accurate, and complete information to all our stakeholders.

Strong Corporate Governance

By separating the roles of Chair of the Board of Directors and Chief Executive Officer, **we are establishing robust checks and balances.**

In 2025, we held 11 Board of Directors meetings. We achieved an average attendance rate of 80.9% at these meetings. In accordance with Article 12 of the Articles of Association, we take Board of Directors' decisions, except for important decisions, by a majority vote of the members attending the meeting. We accept important decisions taken at meetings organized with the participation of at least seven members and at least one of these members representing the Treasury and Finance Ministry of the Republic of Türkiye, with seven members voting in favour. We record our meetings and include questions and different opinions raised by Board Members in the minutes.

In 2025, we did not take any decisions that were not approved by the Board of Directors. Furthermore, we did not carry out any significant transactions that were submitted for approval to the Independent Board Members. We completed all related-party transactions with the approval of the majority of independent members.

Board of Directors and Senior Management

Inclusivity and Equality in Our Decision-Making Processes

As Türk Telekom, we approach all our activities in the light of universal principles and values. By ensuring gender equality across our Group's various business units and positions, we aim to increase workforce diversity across the industry and support sustainable development by prioritising the representation of individuals of different age groups, ethnic backgrounds, experiences, and skills. We strive to increase the number of women in management positions to bring an equitable and inclusive perspective to our decision-making processes. This way, we aim to ensure that our activities create value for all parts of society in the long term.

Respect for Human Rights

As Türk Telekom, we expect our Board of Directors and all our managers to fully comply with our Human Rights Policy and our employees to demonstrate the necessary effort and leadership to comply with this policy.

As the Board of Directors, we are responsible for approving and implementing our Human Rights Policy, reviewing reports prepared by the Chief Executive Officer (CEO), and ensuring high-level oversight of policy implementation.

As the CEO, we review the annual report prepared by the Human Resources Assistant General Management and issue instructions to the relevant units and managers regarding findings and preventive and regulatory activities. We assign responsibilities at the department level to assess, prevent, and mitigate potential human rights risks related to our Company's products and services as well as to establish audit processes related to policy compliance. We also submit the annual report on our Human Rights Policy and any necessary updates to the Board of Directors.

As the Sustainability Committee, we carry out the necessary work to ensure that all our activities and business processes are conducted in alignment with the Focus on Value for People outlined in our Sustainability Policy. We evaluate the necessary updates to our Human Rights Policy, monitor compliance reporting, and make decisions to improve practices where it deemed necessary. We establish or facilitate the establishment of sub-working groups to take the necessary actions within the scope of sustainability requirements and monitor the process.

As the Human Resources Assistant General Management, we ensure the creation, publication, implementation, communication to employees, and updating of our Human Rights Policy when necessary. We ensure that newly hired employees declare that they have read, understood, and committed to comply with the Policy. We implement the mechanisms, prepare an annual report to be submitted to the General Manager, and review the policy at least once a year.

As the Legal and Regulatory Affairs Assistant General Management, we work with Human Resources to develop and update our Human Rights Policy. We include provisions in our contracts with suppliers and business partners to ensure compliance with our Human Rights Policy. We file the necessary applications and criminal complaints with the Public Prosecutor's Office regarding violations that must be referred to the judicial authorities.

As the Enterprise Risk Presidency, we identify and assess risks related to human rights and carry out control activities aimed at policy compliance and risk mitigation.

As the Internal Audit Presidency, we operate in a structure that reports directly to the Board of Directors. Under the leadership of the Internal Audit Presidency, we consider compliance risks with our Human Rights Policy in our annual audit plans and conduct audits when necessary. We address issues related to human rights violations as part of our abuse and investigation procedures and report them to the Company's disciplinary committee when necessary.

As the Türk Telekom Business Ethics Committee, we take measures to ensure the confidentiality and security of individuals who report human rights violations, and we ensure that applications are reviewed and investigated in a timely, fair, and sensitive manner. In line with the Implementation Principles set out in the Code of Business Ethics, we evaluate and decide on investigation and inquiry reports and ensure that the necessary corrective measures are taken in the event of a violation.

As the Group Management of Labour Relations and Business Ethics, we carry out the procedures related to the publication of our Human Rights Policy, its communication to employees, and it's updating when necessary. We prepare the annual report as yearly in coordination with the relevant units and obtain a declaration from our employees each year that they comply with the Policy. We prepare mandatory annual training content in collaboration with the Training Department to promote the adoption of the Policy and provide secretarial services to the Business Ethics Committee.

As the Human Resources Employee Experience and Compensation Management Directorate, we collect employee feedback through surveys, focus groups and one-to-one interviews at various points throughout the year. We report the results to the Business Ethics Committee on a quarterly basis and support our employees in participating in decision-making processes.

As Türk Telekom Group employees, we comply with our Human Rights Policy approved by the Board of Directors and report any behaviour contrary to the policy through ethical violation reporting channels.

Performance and Compensation in the Board of Directors and Senior Management

We take a transparent approach to human resource management in our Company, in line with international standards. We prioritise establishing strong coordination between our departments and ensuring effective performance management to achieve common goals. Under the leadership of our CEO, we guide all managers and employees toward achieving common goals based on the strategy determined by our management team. In this regard, we consider the achievement of the defined performance indicators (KPIs) by our senior management team to be a critical factor. With an end-to-end goal structure extending from our CEO to our employees, we bolster the achievement and monitoring of goals, thus supporting our performance management.

We monitor the performance results of our managers and employees through an impartial calibration evaluation process. We support the career development of our employees through our Company's performance system.

Strong Corporate Governance

We strengthen managerial commitment and long-term value creation by underpinning our performance and remuneration system with impartial calibration processes, sustainability targets and fair reward mechanisms.

With our performance system, we aim to increase employee motivation and strengthen their sense of belonging to our Company by creating reward systems. We run our “Special Award” scheme every year to make our employees feel valued. In this context, we calculate the number of rewards for employees using a reward coefficient matrix that we create by considering specific title groups and performance results. We finalize these amounts through calibration processes with our Senior Management.

Our compensation policy is designed to be competitive and in line with market conditions in order to attract qualified senior managers to our Company, retain our existing managers, and strengthen their long-term commitment. With our compensation policies, we offer competitive salary and benefits packages to create long-term value with our talented managers who add value to our operations and to increase their satisfaction and loyalty. We consider the achievement of the targets set at the beginning of the year as a fundamental criterion in the performance evaluation and compensation processes of our Board of Directors and senior managers. We integrate non-financial sustainability targets into our performance management system alongside financial targets to align with long-term strategic priorities.

We assign a 22% weighting to ESG-related targets within the performance scorecards that determine senior management remuneration, aligned with each executive’s area of responsibility and incorporating sustainability and climate change components across different scopes. In the coming periods, we plan to further strengthen this process and transform it into a more integrated framework.

We determine the fixed remuneration for Board Members each year by submitting it to our shareholders for approval as a separate agenda item at the Ordinary General Assembly Meeting. We monitor our processes within the framework of our fair and transparent Remuneration Policy. We pay our Board Members on a pro-rata basis for the duration of their service, while also covering expenses such as transportation, accommodation, telephone, and insurance arising from their duties.

For Independent Board Members, we set remuneration at a level that preserves their independence. However, we do not apply stock options or the Company performance-based reward plans in the remuneration of these members.

In accordance with relevant legislation, we will disclose and/or submit for shareholder approval at the next Ordinary General Assembly Meeting the total amounts to be paid annually to senior executives and Board Members.

Our Remuneration Policy is published under the heading of Corporate Governance Policies on our Investor Relations website for our stakeholders’ review.

Shareholders’ and Stakeholders’ Right to Obtain Information

We respond to questions submitted by shareholders and analysts to the Investor Relations and Sustainability Directorate via letter, telephone, email, and other means in a prompt and effective manner by consulting with the most authoritative person on the relevant subject. However, we exclude confidential and commercially sensitive information from this process in accordance with the Turkish Commercial Code No. 6102. In 2025, we responded to all of the information requests received by our Company, which exceeded one thousand.

Information and developments relevant to shareholders concerning our Company are made available in both Turkish and English on the Investor Relations section of our website, enabling our shareholders to exercise their right to information. While publishing this information both currently and retrospectively, we regularly distribute it via email to individuals registered in our database.

The relevant documents on our website can be found on www.ttinvestorrelations.com and are updated regularly in accordance with regulatory requirements.

We provide detailed information on the exercise of shareholders’ rights to information under the heading “The Company’s Investor Relations Website and Content.”

We undergo regular audits conducted by independent external auditors and auditors selected by the recommendation of the Board of Directors and the appointment of the General Assembly. Within the scope of the independent external audit service, we have successfully completed the audit process conducted by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (Ernst & Young) for our 2025 activities.

We are subject to audits by many independent administrative authorities, primarily the BTK. Although there is no provision in our Articles of Association regarding the appointment of a special auditor, we did not receive any requests for the appointment of a special auditor in the 2025 fiscal year and did not undergo any special audit process. We share our audit and review results that are of public interest with the public within the framework of special situation disclosures made in accordance with the CMB’s Special Situations Announcement.

Within the scope of the rights of minority shareholders regarding the appointment of a special auditor, we comply with the regulations set out in Articles 438 and 439 of the Turkish Commercial Code No. 6102.

General Assembly Meetings

We provide information regarding the regulations governing our Company’s General Assembly Meetings in the Türk Telekomünikasyon A.Ş. Articles of Association, which is available to the public on the Investor Relations website.

We announce the date of the Ordinary General Assembly Meetings in advance and make the meeting agenda, invitation text, information document, proxy form samples, meeting minutes, and list of attendees available to shareholders via the Investor Relations website.

In accordance with Article 18 of our Articles of Association, we offer the right to participate in our Company’s General Assembly meetings electronically, in accordance with Article 1527 of the Turkish Commercial Code.

We share the voting results of all decisions taken at our General Assembly meetings with the public. In this context, we disclose the voting results for each item on the General Assembly agenda, distinguishing between votes in favour, against, and abstentions.

We make these voting results available to our shareholders via the Public Disclosure Platform (KAP), the Central Registry Agency’s e-Company portal, and our Investor Relations website. With this practice, we ensure that our shareholders have timely and detailed access to information regarding the General Assembly’s decision-making processes and guarantee the traceability and transparency of the voting results.

Strong Corporate Governance

2025 Ordinary General Assembly Meeting

On 25 April 2025, we held our 2024 Ordinary General Assembly Meeting at the Türk Telekomünikasyon A.Ş. General Directorate Cultural Centre, Turgut Özal Boulevard, 06103 Aydınlıkevler/Ankara, where 91.2% of our Company's shares were represented. At this meeting, we answered questions submitted by shareholders and their representatives, both electronically and in person, in accordance with their right to information.

The minutes of the meeting are available on our Investor Relations website. No additional agenda items were proposed by shareholders at the meeting, aside from those already listed.

The resolutions adopted at the 2024 Ordinary General Assembly Meeting held by Türk Telekom on 25 April 2025, were registered by the Ankara Trade Registry Offices on 29 April 2025. These resolutions were published in the Türkiye Trade Registry Gazette dated 29 April 2025.

In addition, we published special situation statements regarding our General Assembly Meetings, which were not attended by the media and stakeholders, on the Public Disclosure Platform and our Company's Investor Relations website as of the meeting dates.

In accordance with Article 31 of our Articles of Association, in order to inform shareholders prior to General Assembly meetings, we publish General Assembly announcements in the Türkiye Trade Registry Gazette (TTSG) and two national newspapers at least 21 days before the meeting date, excluding the announcement and meeting dates, in accordance with the provisions of Article 29 of the CMB. The announcement of the General Assembly held in 2025 was shared with the public 31 days prior to the General Assembly.

Information regarding the General Assembly, the General Assembly agenda, invitation letters, proxy forms, and the Information Document containing detailed information on the agenda items are also available on the Company's Investor Relations website and the Central Registry Agency's e-Company portal.

Shareholders who wished to exercise their rights arising from share ownership during the reporting period and who completed the necessary procedures in accordance with the relevant legislation to participate in the General Assembly attended the General Assembly.

In line with the Corporate Governance Principles, we continuously make the General Meeting information documents and **meeting minutes**, which contain information that must be disclosed to shareholders, available to shareholders on our Investor Relations website, as well as on the Central Registry Agency's e-Company portal and the Public Disclosure Platform.

In 2025, we did not carry out any transactions that required the majority of the Independent Board Members to vote in favour for a decision to be made by the Board of Directors, and the decision was left to the General Assembly due to their dissenting votes.

The amount of donations to be made within an accounting period in accordance with the legislation and our Donation Policy are capped at five per thousand of the annual revenue included in our Company's consolidated financial statements for the previous year, which have been audited independently. At the Ordinary General Assembly Meeting held on 25 April 2025, we informed our shareholders about the total amount of donations and aid made by our Company to associations and foundations in the fields of education, health, sports, culture, arts, and humanitarian aid in 2024 (including earthquake donations - 1,627,838,125 TL). The total amount of donations and aid made in 2025 is 484,887,331 TL.

In 2025, to the best of our knowledge, no significant transactions that could cause a conflict of interest with Türk Telekom or its subsidiaries were carried out by shareholders holding management control, members of the Board of Directors, managers with administrative responsibility, and their spouses and relatives up to the second degree of kinship. Furthermore, these individuals did not engage in any commercial transactions falling within the scope of the Company's or its subsidiaries' business activities on their own behalf or on behalf of others, nor did they participate as unlimited partners in any other Company engaged in similar commercial activities. During 2025, there were no General Assembly resolutions that remained unfulfilled.

The Company's A group shares are owned by the Türkiye Wealth Fund, and the C group shares are owned by the Turkish Ministry of Treasury and Finance. The remaining shares are registered shares.

Voting Rights and Minority Rights

In accordance with our Articles of Association and the Telephone and Telegraph Law No. 406, we include a member representing the C group preferred shares or a member representing the preferred shares on our Board of Directors. The C group preferred shareholders do not participate in capital increases.

Our Articles of Association stipulate that minority rights may be exercised by shareholders representing at least 5% of the paid-up capital. However, minority shareholders are not represented on the Board of Directors.

We do not have any cross-shareholding relationships within our capital structure.

Dividend Rights and Dividend Distribution Policy

We do not specify any privileges in the Articles of Association regarding participation in company profits. We secure equal profit distribution rights to all shares except for C group shares. We distribute profits within the legal time limits stipulated in the legislation.

In accordance with Articles 28, 29, and 30 of the Articles of Association, we have adopted a profit distribution policy in the form of distributing the maximum distributable profit. Our dividend distribution policy was approved by the shareholders at the 2013 Annual General Meeting held on 27 May 2014. On the other hand, when determining the dividend distribution proposal, our Board of Directors also takes into account the short-term financial obligations of the Group companies and the terms and conditions set forth in the agreements with creditors.

As stated in the Articles of Association, we determine the dates and manner of distribution of annual profits to our shareholders through the General Assembly, based on the proposal prepared by our Board of Directors in accordance with the Capital Markets Law and relevant legislation.

We disclose our Dividend Distribution Policy to the public under the heading of Corporate Governance Policies on our Investor Relations website and include it in our annual reports on our website.

At our Company's Ordinary General Assembly Meeting for the 2024 fiscal year;

1- The net profit of our Company for the 2024 fiscal year, as determined by the audited consolidated financial statements prepared in accordance with the provisions of the Capital Markets Board's "Regulations on Financial Reporting in the Capital Markets" No. II-14.1, is 8,456,145,000 TL.

2- The after-tax profit of 8,456,145,000 TL, as per the consolidated financial statements, shall be used as the basis for profit distribution in accordance with the Capital Markets Board's Profit Distribution Regulation No. II-19.1,

3- Pursuant to Article 519 of the Turkish Commercial Code, since our Company has reached its statutory reserve ceiling, there is no need to allocate this reserve for 2024.

4- In this regard, it has been decided to propose that the net profit of 8,456,145,000 TL be allocated as extraordinary reserve in accordance with the provisions of our Company's Articles of Association.

Our Company did not acquire any of its own shares in 2025.

Transfer of Shares

The provisions in our Company's Articles of Association that restrict the transfer of shares are listed below:

- In order to maintain the validity of the provisions of Article 6/A of our Articles of Association, as stated, we do not take any action regarding amendments to the Articles of Association, the transfer of registered shares in proportions that would affect management control, or the recording of the transfer of registered shares in the share register without the affirmative vote of one C group preferred share.

Strong Corporate Governance

- We include the provision in Article 6.A.2 of our Articles of Association that "the Group A shareholder may transfer all or part of their shares to a third party at any time after the end of the strategic commitment period and/or after the date on which the Group A shareholder has paid the full amount due for their shares in the Company, whichever is later, subject to the veto right of the Group C preferred share." transfer all or part of their shares to a third party at any time, subject to the veto right of the C group preferred shares." In this context, a transfer prohibition is envisaged until the end of the strategic commitment period, which is no later than 14 November 2008. Following the end of the aforementioned transfer prohibition period, the transfer of Class A shares is subject to the veto right of Class C preferred shares. Currently, if the Group A shareholder whose strategic commitment period ended on 14 November 2008 has paid the full amount due for their shares in our Company, our Company's Group A shares may be transferred with the approval of the Group C Preferred Share. The Group A shareholder may establish a pledge or obligation in favour of a financial institution as collateral for debts incurred in connection with the purchase of the shares or otherwise, on shares that will not be subject to share pledge over time. If the financial institution in question converts this pledge or obligation into cash, it may transfer the shares subject to the pledge and obligation of the Group A shareholder only with the prior written consent of the Treasury. Such consent shall not be unreasonably withheld.

Pursuant to Article 6.A.3 of our Articles of Association, the restriction imposed on the transfer of B Group shareholder shares is limited to the strategic commitment period. Accordingly, as of 14 November 2008, the date on which the strategic commitment period ended, we do not impose any restrictions on the transfer of B Group shares.

PUBLIC DISCLOSURE AND TRANSPARENCY

Our Disclosure Policy

We have established our Disclosure Policy in accordance with the Capital Markets Board's Special Situations Announcement No. II-15.1 and the Capital Markets Board's Corporate Governance Principles. In line with the decision taken by our Board of Directors, we updated it on 7 July 2021, and published it on the Public Disclosure Platform. We share our Disclosure Policy, which was presented to the shareholders at the General Assembly Meeting held on 31 March 2022, on our Investor Relations website under the heading of Corporate Governance Policies.

We have defined the monitoring and development of our disclosure policy as part of the duties and responsibilities of the Investor Relations and Sustainability Directorate. Under the heading Investor Relations, we provide the names and positions of the authorised persons. We monitor the effectiveness of our policies and develop them as needed in close cooperation with our authorized persons working with the Board of Directors and the Corporate Governance Committee.

2025 Forecasts

Due to operational and financial performance exceeding expectations in business segments in 2025, we revised our forecasts after the first nine-month financial reporting period. The revision we made is as follows:

2025 Forecasts	Previous Forecast	Revised Forecast
Consolidated Revenue Growth (Except UFRYK 12)	10%	10%
Consolidated EBITDA Margin	41%	41.5%
Consolidated Capital Expenditure / Consolidated Revenue	29%	29%

Notes: *1) The 2025 forecast expectations represent approximate values. 2) We assumed that the inflation rate at the end of 2025 will be 29%. 3) The investment expenditure forecast does not include potential expenditures such as solar energy investments, 5G bid costs, concession renewals, and licensing fees.*

2025 Outlook

In 2025, we demonstrated strong financial performance with consolidated revenues (excluding IFRS 12) increasing by 11.5% in line with our annual revenue growth forecast, while EBITDA margin exceeded expectations at 41%. During the same period, the ratio of our Group's consolidated investment expenditures to consolidated revenues was 28.8%, in line with our forecast.

Forecasts for 2026 Consolidated Financial Results

Under current conditions, the forecasts for 2026 are as follows:

- Revenue growth (excluding IFRS 12) at an annual rate of 8%-9%
- EBITDA Margin at 41%-42%
- Capital expenditures / Sales revenue %33-34%

Notes: *1) The inflation rate at the end of 2026 is assumed to be 22%. 2) The investment expenditure forecast does not include solar energy investments, the Extension Agreement on the Provision of Electronic Communication Services, and license fee expenditures. 3) The 2026 forecasts represent approximate values.*

Investor Relations Website and Content

In order to ensure public disclosure and transparency, we actively use our website www.ttinvestorrelations.com in line with CMB regulations, BIST decisions and regulations, and CMB Corporate Governance Principles. We share the information on our website in both Turkish and English.

Below is a summary of the key topics that can be found on our website:

- Detailed information about corporate identity
- Vision, mission, and values
- Company management and partnership structure
- Information about Board of Directors members and senior management
- Company Articles of Association and Türkiye Trade Registry Gazette issues containing published amendments
- Trade registry information
- Financial statements and annual reports
- Special situations disclosures
- Press releases regarding financial results
- Investor presentations
- Stock performance information
- Bond information
- Credit ratings
- Analysts contact information
- Information about the General Assembly
- Corporate Governance Principles compliance report
- Dividend Distribution Policy, history, and capital increases
- Disclosure Policy, Compensation Policy, Women Board Membership Policy, Human Rights Policy, and other policies
- Code of Business Ethics
- Independent Auditor Information
- Insiders with Administrative Responsibilities List
- Risk Management and Internal Audit
- Information on committees established in accordance with the Corporate Governance Principles of the Capital Markets Board
- Final Prospectus and Prospectus related to the Public Offering
- Türk Telekom call centre and contact information
- Investor Relations contact information
- Sustainability
- Information about Türk Telekom's social responsibility projects
- Frequently asked questions and answers
- Telecom glossary

Strong Corporate Governance

Commercial Registry Information

Registration Date	30 June 1994
Date of Publication in TTSG	1 July 1994
Registration Number	103633
Trade Registry Office	Ankara Trade Registry Office
MERSIS Number	0876005220500084

Disclosure of Ultimate Beneficial Owner(s)/Real Persons

As Türk Telekom, we are not subject to the registered capital system. Our paid-up capital is 3,500,000,000 TL.

The distribution of paid-up capital among our shareholders is as follows:

Partner's Trade Name / Name and Surname	Capital Share		
	Amount (TL)	Group	Percentage (%)
Türkiye Wealth Fund	1,925,000,000.00	A	55
Republic of Türkiye Ministry of Treasury and Finance	875,011,884.975	B	25
Republic of Türkiye Ministry of Treasury and Finance	0.01	C	
Türkiye Wealth Fund	174,988,115.015	B	5
Public Share	525,000,000.00	D	15
Total	**3,500,000,000.00**		**100**

Note: *According to the Official Gazette published on 5 February 2017, the Council of Ministers decided to transfer the Company's 6.68% shares (5% Group B, 1.68% Group D publicly traded) belonging to the Ministry of Treasury and Finance to the Türkiye Wealth Fund, and the share transfer was completed in 2017.*

Other Disclosures Required by Legislation

Our report includes the content required by the New Turkish Commercial Code and Capital Markets legislation. During the reporting period, there was no conflict of interest with the institutions from which we received services such as investment advisory and rating.

We keep the positions of Chairman of the Board and General Manager separate in our Company. This strengthens the independence of the Chairman of the Board in overseeing operations.

No administrative sanctions or penalties were imposed on our Board of Directors members in 2025.

As our Company has no cross-shareholding relationships, we do not include information on this subject in our report.

In accordance with the regulations set by the Capital Markets Board (CMB) and the Public Oversight, Accounting, and Auditing Standards Authority (KGK), we implement a mandatory audit firm rotation policy to preserve independence and objectivity in Türkiye. Within this scope, an audit firm can audit our Company for 7 years within a 10-year period. Once this period expires, due to the requirement to change external auditors, we do not work with the same audit firm again for at least 3 years.

Strong Corporate Governance

The structure of our Board of Directors as of the reporting period is as follows:

Türk Telekomünikasyon A.Ş. Board of Directors Members					
Name-Surname	**Position**	**Date of Initial Election**	**Positions Held in the Group Over the Past 5 Years**	**Committees Participated and Position**	**Positions Held Outside the Group as of Latest Update**
Dr. İsmail İlhan HATİPOĞLU	Chairman of Board of Directors	05.06.2024	· Türk Telekomünikasyon A.Ş. Early Identification and Management of Risks Committee Member	· Early Identification and Management of Risks Committee Member	· Deputy Minister of Treasury and Finance of the Republic of Türkiye · Chairman of the Board of Directors, Birleşik İpotek Finansmanı A.Ş. (TSC)
Dr. Ömer Fatih SAYAN	Vice Chairman of Board of Directors	04.09.2018	· Türk Telekomünikasyon A.Ş. Early Identification and Management of Risks Committee Member · Türk Telekomünikasyon A.Ş. Nomination and Remuneration Committee Member · Türk Telekomünikasyon A.Ş. Chairman of the Investment Committee	· Early Identification and Management of Risks Committee Member · Nomination and Remuneration Committee Member · Investment Committee Chairman	· Deputy Minister of Transportation and Infrastructure of the Republic of Türkiye
Ümit ÖNAL	Board Member	31.03.2022	· Member of the Nomination and Compensation Committee, Türk Telekomünikasyon A.Ş. · Member of the Tivibu Committee, Türk Telekomünikasyon A.Ş. **FORMERLY:** · General Manager/CEO, Türk Telekomünikasyon A.Ş. · Member of the Access Infrastructure Committee, Türk Telekomünikasyon A.Ş. · TT Mobil İletişim Hizmetleri A.Ş. General Manager/CEO · TTNET A.Ş. General Manager/CEO · Net Ekran Televizyonculuk ve Medya Hizmetleri A.Ş. Chairman of the Board · TT Ödeme ve Elektronik Para Hizmetleri A.Ş. Chairman of the Board · TTES Elektrik Tedarik Satış A.Ş., Chairman of the Board · TT Ventures Proje Geliştirme A.Ş. Chairman of the Board of Directors · TT Destek Hizmetleri A.Ş. Chairman of the Board of Directors · TTG Finansal Teknolojiler A.Ş. Chairman of the Board of Directors · TT Finansman A.Ş. Chairman of the Board of Directors · Netsia Inc. (USA) Chairman of the Board of Directors · Türk Telekomünikasyon A.Ş. Assistant General Manager of Sales and Customer Services · Türk Telekomünikasyon A.Ş. Assistant General Manager of Marketing and Customer Services (Acting) · TT Mobil İletişim Hizmetleri A.Ş. Assistant General Manager of Sales and Customer Services · TT Mobil İletişim Hizmetleri A.Ş. Assistant General Manager of Marketing and Customer Services (Interim) · TTNET A.Ş. Assistant General Manager of Sales and Customer Services · TTNET A.Ş. Assistant General Manager of Marketing and Customer Services (Acting) · Assistt Rehberlik ve Müşteri Hizmetleri A.Ş., Vice Chairman of the Board of Directors · Argela Yazılım ve Bilişim Teknolojileri Sanayi ve Ticaret A.Ş. Vice Chairman of the Board of Directors · Sebit Eğitim ve Bilgi Teknolojileri A.Ş., Board Member · 11818 Rehberlik Ve Müşteri Hizmetleri A.Ş. Chairman of the Board	· Nomination and Remuneration Committee Member · Tivibu Committee Member	· Head of Cybersecurity of the Republic of Türkiye · Member of the Board of Directors, ULAK Communication Inc. · Member of the International Investors Association (YASED) · Member of the Foreign Economic Relations Board (DEİK) U.S. Business Council

Strong Corporate Governance

Türk Telekomünikasyon A.Ş. Board of Directors Members					
Name-Surname	**Position**	**Date of Initial Election**	**Positions Held in the Group Over the Past 5 Years**	**Committees Participated and Position**	**Positions Held Outside the Group as of Latest Update**
Prof. Dr. İskender PALA	Board Member	25.07.2025			· Chairman of the Presidential Council for Culture and Arts Policies of the Republic of Türkiye
Dr. Yunus ARINCI	Board Member	5.06.2024			· Board Member, İstanbul Takas ve Saklama Bankası A.Ş. · General Manager, İstanbul Takas ve Saklama Bankası A.Ş.
Deniz YILMAZ	Board Member	9.08.2023	· Türk Telekomünikasyon A.Ş. Member of Corporate Governance Committee · Türk Telekomünikasyon A.Ş. Member of Investment Committee	· Corporate Governance Committee Member · Investment Committee Member	· General Director of Financial Markets and Foreign Exchange, Ministry of Treasury and Finance of the Republic of Türkiye · Board Member, İhracatı Geliştirme A.Ş.
Enver İSKURT	Board Member	Group A: 19.03.2021 Group B: 31.03.2022	· Türk Telekomünikasyon A.Ş. Member of the Audit Committee · Chairman of the Corporate Governance Committee of Türk Telekomünikasyon A.Ş. **FORMERLY:** · Chairman of the Board of Directors of TTNET A.Ş. (28.12.2018 – 19.03.2021)	· Audit Committee Member · Corporate Governance Committee Chair	· Deputy Minister of Transportation and Infrastructure of the Republic of Türkiye
Selim DURSUN	Board Member	4.09.2018	· Member of the Audit Committee of Türk Telekomünikasyon A.Ş. · Member of the Corporate Governance Committee of Türk Telekomünikasyon A.Ş.	· Audit Committee Member · Corporate Governance Committee Member	
Mehmet Reşat BAHÇEEVLİ	Board Member	5.06.2024			· Independent Lawyer

Note: At the 2025 Annual General Assembly Meeting held on April 9, 2026, changes were made to the Board of Directors. Dr. Ömer Fatih Sayan and Selim Dursun stepped down. Ebubekir Şahin was elected as a member of the Board of Directors, and Betül Altınsoy was elected as an independent member of the Board of Directors.

Strong Corporate Governance

We held our Board of Directors member election at the General Assembly meeting dated 25 June 2024. In accordance with Article 10 of our Company's Articles of Association, the terms of office of the Board of Directors members listed in the table above are three years from this date. In this context, we have determined the end date of the term of office of our Board of Directors members as 5 June 2027.

The Board of Directors' resumes are included in the section titled "**Board of Directors and Senior Management**" of our report and in the Corporate Governance section of our Company's Investor Relations website.

At our Ordinary General Assembly Meeting dated 5 June 2024, we determined the candidates for Independent Board Members in accordance with the CMB legislation through the Nomination and Compensation Committee.

We submitted three Independent Board Member candidates to the Nomination and Compensation Committee through our Group B shareholders. On 5 June 2024, we reported to our Board of Directors on whether these candidates met the independence criteria, as determined by the Nomination and Compensation Committee. Following the Capital Markets Board's opinion on the suitability of the Independent Board of Directors candidates, the three candidates were presented to the General Assembly and approved by shareholder vote.

The independence declarations signed by each Independent Board Member are included in the appendix at the end of this report. There were no circumstances during the reporting period that would compromise independence. Furthermore, no amendments were made during this reporting period to the rules governing Board of Directors members holding positions outside the Company.

Changes in Board Membership During the Reporting Period

Mr. Yiğit Bulut, an Independent Board Member of our Company, passed away on 11 July 2025. Due to the passing of Mr. Yiğit Bulut, Prof. Dr. İskender Pala was appointed to the vacant position of Independent Board Member on 25 July 2025, in accordance with Article 363 of the Turkish Commercial Code, to serve for the remainder of his predecessor's term.

Principles of Operation of Our Board of Directors

In accordance with the provisions of our Articles of Association, our Board of Directors meets at least four times a year and as often as required by our activities. The Board of Directors' work and operations are carried out by the Board of Directors Secretariat. In this context, we submit the meeting date, the agenda, and the relevant documents to the Board Members for review 10 business days in advance. We communicate via email to invite Board Members to meetings and determine the agenda items. We determine the meeting agenda based on the opinions and suggestions of Board Members, the CEO, Assistant General Managers, and department managers. We then finalize it with the approval of our Chairman of Board of Directors.

Fair Treatment and Non-Compete

We implement practices in line with Articles 395 and 396 of the Turkish Commercial Code and the principles set out in the annex to the CMB's Corporate Governance Communiqué No. II-17.1 regarding dealing and competition.

At our Ordinary General Assembly Meeting dated 25 April 2025, the General Assembly granted permission to the members of the Board of Directors to perform the tasks specified in Articles 395 and 396 of the Turkish Commercial Code. Our General Assembly was informed about the transactions carried out during the year concerning shareholders holding management control, members of the Board of Directors, senior executives, and their spouses and relatives up to the second degree of consanguinity and affinity, in accordance with Corporate Governance Circular No. II-17.1. the relevant matters are as follows:

- Being able to perform transactions of a significant nature that may cause a conflict of interest with our Company or its subsidiaries and/or
- Being able to perform a commercial transaction that falls within the scope of business of our Company or its subsidiaries on their own behalf or on behalf of others, or
- Being able to become a partner with unlimited liability in another Company engaged in the same type of commercial activities

Financial Rights Provided to Board Members and Senior Executives

At the Ordinary General Assembly Meeting held on 25 April 2025, we presented the criteria and remuneration principles we use to determine all rights, benefits and remuneration provided to our Board Members and senior executives to our shareholders and disclosed them to the public. This information is also available on our Company's Investor Relations website. We determine the remuneration of our Board of Directors Members through our General Assembly, in accordance with Article 408 of the Commercial Code No. 6102 and Article 8 of our Articles of Association.

In accordance with our Remuneration Policy, it has been decided that the net remuneration received by each member of the Board of Directors for their activities in 2025 will be increased in line with the 2025 Consumer Price Index (CPI) increase announced by the Turkish Statistical Institute (TÜİK) for 2025, and that the change will take effect on 1 January 2025. In 2025, the average net monthly remuneration received by Board of Directors members was approximately 95 thousand TL.

We do not have a performance measurement and a related reward system for Board Members. However, the sustainability goals are included in the target cards of our Company's senior management.

During the reporting period, our Company did not engage in any collateral transactions such as lending to Board of Directors Members and executives, extending credit, extending credit under the name of personal loan through a third party, or signing guarantees in their favour.

The benefits provided to our Board Members and senior management in 2025 are listed below:

(In thousands of TL)	1 January 2024 – 31 December 2024	1 January 2025 – 31 December 2025
Short-term Benefits	**630,418**	**963,524**
Wages and Wage-like Payments	535,430	853,908
Severance Pay*	94,988	109,616
Long-term Benefits	**21,108**	**20,908**
Social Security Contributions	21,108	20,908
Total	**651,526**	**984,432**

**Severance Pay represents the total remuneration paid to the members of the Boards of Directors of the companies within the Türk Telekom Group.*

Strong Corporate Governance

STAKEHOLDERS

Türk Telekom's stakeholders are individuals, institutions, or interest groups such as employees, creditors, customers, suppliers, dealers, unions, and various non-governmental organizations that contribute to the Company's goals or are related to its activities.

As regulated by relevant legislation and mutual agreements, Türk Telekom makes every effort to protect the rights of stakeholders in its transactions and activities.

In cases where the rights of stakeholders cannot be protected by legislation and mutual agreements, the interests of stakeholders are protected in accordance with the rules of good will and within the limits of the Company's capabilities.

Company Policies Regarding Stakeholders

Türk Telekom's relationships with its employees are governed by its human resources and human rights policies, while its relationships with suppliers are governed by the principles outlined in its procurement policy.

As a responsible employer, Türk Telekom gives high priority to ensuring that the work processes and transactions of its stakeholders are conducted in accordance with labour and social security laws and the Company's Human Rights Policy.

Türk Telekom listens to its customers' requests and suggestions and makes every effort to resolve their complaints as quickly as possible, in a fair and impartial manner and with confidentiality, in accordance with the law, regulations, and Company rules.

Türk Telekom attaches importance to ensuring that its relationships with companies such as dealers, contractors, and business partners with whom it has commercial business relationships are accurate, consistent, and reliable, and that all business is conducted in accordance with the relevant contracts, laws, or regulations. In contracts with such companies, compliance with principles and practices is ensured by taking the legal department and the relevant business unit's opinions into account, and by considering objective criteria such as benefits and costs.

Company Policies Regarding Stakeholders are listed below:

Corporate Governance Policies;
- **Disclosure Policy**
- **Dividend Policy**
- **Remuneration Policy**
- **Board of Directors Women Membership Policy**
- **Donation Policy**
- **Compensation Policy**
- **Internal Directive of the General Assembly**
- **Code of Ethics**
  Sustainability Policies

Sustainability Policies;
- **Sustainability Policy**
- **Environmental Policy**
- **Tax Policy**
- **Human Resources Policy**
- **Human Rights Policy**
- **Anti-Bribery and Anti-Corruption Policy**
- **Information Safety Policy**
- **Procurement Policy**
- **Integrated Management System Policy**

Informing Stakeholders

Türk Telekom pays the utmost attention to communication with its stakeholders and embraces the principle of transparency in its disclosures. The Company has been publicly traded on Borsa Istanbul since 2008, and its shareholders and investors are informed in accordance with public disclosure principles.

Customer service and product inquiries, requests, or complaints from Türk Telekom customers are handled most effectively by the Marketing and Customer Services Assistant General Management.

Internal communications are handled by the Internal Communications Management.

The Company's publicly available policies, published in Turkish and English on its website, inform suppliers, dealers, investors, employees and other stakeholders about the Company's stakeholder engagement practices.

Sustainability Principles Compliance Statement

Türk Telekom closely follows best practices in sustainability, including those specified in the Capital Markets Board (CMB) Sustainability Principles Compliance Framework, and conducts its activities with the aim of aligning them as closely as possible with generally accepted best practices in this area. The issues managed by Türk Telekom within the scope of its sustainability efforts are consistent with the principles outlined in the Sustainability Principles Compliance Framework enacted by the CMB in 2020. In this context, Türk Telekom's compliance status with the principles outlined in the non-mandatory Sustainability Principles Compliance Framework, prepared by the CMB using a "comply or explain" approach, is disclosed in the Sustainability Principles Compliance Report.

Türk Telekom's sustainability practices, which are consistent with the principles set out in the CMB's Sustainability Principles Compliance Framework, are detailed in the Integrated Annual Report and CDP reports prepared each year.

Declarations of Independence

I have been nominated for the vacant independent board membership of Türk Telekomünikasyon A.Ş. (“The Company”). Pursuant to Corporate Governance Principles attached to the Communiqué No: II-17.1 on the Corporate Governance; I declare that;

- A relationship of an executive position with important duties and responsibilities has not been established by me, my spouse or up to third degree relatives by blood or marriage within the last five years and I do not jointly or separately hold more than 5% of capital or voting right or privileged share or have significant commercial relationship, with Türk Telekomünikasyon A.Ş., associations that Türk Telekomünikasyon A.Ş. holds management control or has significant effect on, and shareholders that hold Türk Telekomünikasyon A.Ş.'s management control or have significant effect on Türk Telekomünikasyon A.Ş. and entities whose management control held by these shareholders.
- I have not worked in a management position undertaking important duty and responsibilities for firms, particularly audit (including tax audit, legal audit and internal audit), rating and consultancy firms, firms that Türk Telekomünikasyon A.Ş. purchases or sells goods or services considerably, in the period that goods and services are purchased or sold, and also have not been appointed as board member to those firms within the last five years.
- I have necessary educational background, information and experience for fulfilling independent board member duties.
- Pursuant to Income Tax Law No.193 dated by 31.12.1960, I am a resident in Türkiye.
- I have the ethical standards, reputation and experience enabling them to contribute to activities of the Company, protect their impartiality with regard to conflict of interest that may arise among shareholders, make independent decisions by taking into account the rights of stakeholders.
- I have time to follow the requirements of the business activities of Türk Telekomünikasyon A.Ş. and to precisely perform the tasks I have undertaken.
- I have not served as a member of the company’s Board of Directors for more than six years over the past ten years.
- I do not serve as an independent board member in more than three of the Türk Telekomünikasyon A.Ş.'s or the companies whose management control held by shareholders that hold Türk Telekomünikasyon A.Ş.'s management control and also in total more than five of publicly traded companies.
- I am not registered and announced on behalf of the legal entity elected as Board Member

Selim Dursun

I have been nominated for the vacant independent board membership of Türk Telekomünikasyon A.Ş. (“The Company”). Pursuant to Corporate Governance Principles attached to the Communiqué No: II-17.1 on the Corporate Governance; I declare that;

- A relationship of an executive position with important duties and responsibilities has not been established by me, my spouse or up to third degree relatives by blood or marriage within the last five years and I do not jointly or separately hold more than 5% of capital or voting right or privileged share or have significant commercial relationship, with Türk Telekomünikasyon A.Ş., associations that Türk Telekomünikasyon A.Ş. holds management control or has significant effect on, and shareholders that hold Türk Telekomünikasyon A.Ş.'s management control or have significant effect on Türk Telekomünikasyon A.Ş. and entities whose management control held by these shareholders.
- I have not worked in a management position undertaking important duty and responsibilities for firms, particularly audit (including tax audit, legal audit and internal audit), rating and consultancy firms, firms that Türk Telekomünikasyon A.Ş. purchases or sells goods or services considerably, in the period that goods and services are purchased or sold, and also have not been appointed as board member to those firms within the last five years.
- I have necessary educational background, information and experience for fulfilling independent board member duties.
- Pursuant to Income Tax Law No.193 dated by 31.12.1960, I am a resident in Türkiye.
- I have the ethical standards, reputation and experience enabling them to contribute to activities of the Company, protect their impartiality with regard to conflict of interest that may arise among shareholders, make independent decisions by taking into account the rights of stakeholders.
- I have time to follow the requirements of the business activities of Türk Telekomünikasyon A.Ş. and to precisely perform the tasks I have undertaken.
- I have not served as a member of the company’s Board of Directors for more than six years over the past ten years.
- I do not serve as an independent board member in more than three of the Türk Telekomünikasyon A.Ş.'s or the companies whose management control held by shareholders that hold Türk Telekomünikasyon A.Ş.'s Management control and also in total more than five of publicly traded companies.
- I am not registered and announced on behalf of the legal entity elected as Board Member.

Enver İskurt

I have been nominated for the vacant independent board membership of Türk Telekomünikasyon A.Ş. (“The Company”). Pursuant to Corporate Governance Principles attached to the Communiqué No: II-17.1 on the Corporate Governance; I declare that;

- A relationship of an executive position with important duties and responsibilities has not been established by me, my spouse or up to third degree relatives by blood or marriage within the last five years and I do not jointly or separately hold more than 5% of capital or voting right or privileged share or have significant commercial relationship, with Türk Telekomünikasyon A.Ş., associations that Türk Telekomünikasyon A.Ş. holds management control or has significant effect on, and shareholders that hold Türk Telekomünikasyon A.Ş.'s management control or have significant effect on Türk Telekomünikasyon A.Ş. and entities whose management control held by these shareholders.
- I have not worked in a management position undertaking important duty and responsibilities for firms, particularly audit (including tax audit, legal audit and internal audit), rating and consultancy firms, firms that Türk Telekomünikasyon A.Ş. purchases or sells goods or services considerably, in the period that goods and services are purchased or sold, and also have not been appointed as board member to those firms within the last five years.
- I have necessary educational background, information and experience for fulfilling independent board member duties.
- Pursuant to Income Tax Law No.193 dated by 31.12.1960, I am a resident in Türkiye.
- I have the ethical standards, reputation and experience enabling them to contribute to activities of the Company, protect their impartiality with regard to conflict of interest that may arise among shareholders, make independent decisions by taking into account the rights of stakeholders.
- I have time to follow the requirements of the business activities of Türk Telekomünikasyon A.Ş. and to precisely perform the tasks I have undertaken.
- I have not served as a member of the company’s Board of Directors for more than six years over the past ten years.
- I do not serve as an independent board member in more than three of the Türk Telekomünikasyon A.Ş.'s or the companies whose management control held by shareholders that hold Türk Telekomünikasyon A.Ş.'s Management control and also in total more than five of publicly traded companies.
- I am not registered and announced on behalf of the legal entity elected as Board Member.

İskender Pala

Appendices

Policies

Implementing Policy Commitments

The commitments outlined in our company policies are implemented through a hierarchical system of assigned responsibilities. Starting at the Board of Directors level, senior management and departments are responsible for monitoring and tracking their respective duties. Department managers provide comprehensive guidelines to employees within their units and ensure that implementation proceeds seamlessly. With this approach, we integrate the commitments in our policies into our business strategies and implement them effectively in our current operational processes.

Our Sustainability Policies

- **Sustainability Policy**
- **Environmental Policy**
- **Tax Policy**
- **Human Rights Policy**
- **Human Resources Policy**
- **Anti-Bribery and Anti-Corruption Policy**
- **Information Security Policy**
- **Procurement Policy**
- **Integrated Management System Policy**

Our Corporate Governance Policies

- **Disclosure Policy**
- **Dividend Policy**
- **Remuneration Policy**
- **Board of Directors Women Member Policy**
- **Donation Policy**
- **Compensation Policy**
- **Internal Directive of the General Assembly**
- **Code of Ethics**
- **Sustainability Policies**

Memberships

National:

- Corporate Communicators Association (KID) Turkey
- Public Relations Association (TUHİD)
- Mobile Telecommunications Operators Association (MTOD)
- Turkish Information Technology Industry Association (TÜBİSAD)
- Turkish Union of Chambers and Commodity Exchanges (TOBB)

Telecommunications Council

- International Investors Association (YASED)
- Turkish Industrialists' and Businessmen's Association (TÜSİAD)
- Access Providers Association (ESB)
- Intelligent Transportation Systems Association (AUS Turkey)
- Telecommunications, Satellite and Broadcasting Business People Association (TÜYAD)
- Television Broadcasters Association (TVYD)
- Foreign Economic Relations Board (DEİK) Turkey
- Turkish Informatics Foundation (TBV)
- Information Security Association (BGD)
- Turkish Investor Relations Association (TÜYİD)

International:

- International Telecommunication Union (ITU)
- GSM Association (GSMA)
- International Association of Privacy Professionals (IAPP)
- Wireless Broadband Alliance (WBA)
- Linux Foundation Broadband
- Telecom Infrastructure Project (TIP)
- Global LTE Initiative (GTI)
- United Nations Global Compact (UNGC) Supported Agreements
- United Nations Universal Declaration of Human Rights
- United Nations International Covenant on Economic, Social and Cultural Rights
- United Nations Convention on the Rights of Persons with Disabilities
- United Nations Convention on the Rights of the Child
- United Nations Guiding Principles on Business and Human Rights

Performance Indicators

ENVIRONMENTAL PERFORMANCE INDICATORS

TÜRK TELEKOM GROUP ENERGY CONSUMPTION*			
Energy Consumption by Type (MWh)	**2023**	**2024**	**2025**
Vehicle Fuels	**186,898**	**176,470**	**182,556**
Diesel	176,682	156,950	153,365
Gasoline	10,216	19,520	29,191
Stationary Combustion	**69,516**	**64,969**	**76,710**
Natural Gas	55,344	54,272	64,485
Fuel Oil	-	-	-
Coal	1,993	1,500	2,144
Stationary Combustion - Diesel	127	53	43
Generator (Diesel)	12,052	9,144	10,038
Generated Renewable Energy **	**7,848**	**9,600**	**11,780**
Purchased Electricity ***	**1,236,806**	**1,268,435**	**1,289,798**
Total Net Energy Consumption	**1,501,067**	**1,519,474**	**1,560,844**
Energy Consumption per Unit of Data (MWh/Petabyte)	27.1	26.5	27.8
Amount of Energy Purchased Directly (MWh)	256,414	241,439	259,266
Indirect Energy Consumption (MWh)	1,236,806	1,268,435	1,289,798
Ratio of Total Energy Purchased from Renewable Sources to Total Energy Consumption (%)	23%	33%	38%
Total Purchased Renewable Energy (MWh)	340,000	500,000	600,000
Percentage of Energy Derived from Nuclear Power within Total Energy Production (%)	0	0	0

**Energy consumption figures include consolidated data of Türk Telekom Group.*
***All generated renewable energy is consumed in the operational processes of our Company.*
****Purchased electricity consumption data has been revised for 2023 and 2024 following improvements to our reporting processes. As a result of these updates, our total emissions for 2023 and 2024 have changed by 0.03% and (0.3)% respectively.*

Waste*			
Waste by Type (tonnes)	**2023**	**2024**	**2025**
Total Amount of Waste from Türk Telekom Group	10,381	7,662	9,508
Türk Telekom Total Waste Amount	10,363	7,605	8,785
Hazardous Waste	4,606	3,574	4,146
Non-hazardous Waste	5,757	4,031	4,639

**All hazardous and non-hazardous wastes generated in our Company are sent to a licensed recycling/disposal company. Hazardous wastes are directly disposed of and non-hazardous wastes are recycled.*

Waste*			
Waste Management and Recovery Performance	**2023**	**2024**	**2025**
Total Waste Generated per Unit of Revenue** (tonnes / Million TL)	0.05	0.04	0.04
Total Hazardous Waste Generated per Unit of Revenue** (tonnes / Million TL)	0.02	0.02	0.02
Total Non-Hazardous Waste Generated per Unit of Revenue** (tonnes / Milliyon TL)	0.03	0.02	0.02
Total Amount of Waste Recovered and Reused*** (tonnes)	11,288	8,639	9,429
Waste Recovery Rate (%)	98.8%	98.5%	99%
Total Weight of End-of-Life Products Recovered for Recycling or Refurbishment under Take-Back Schemes**** (tonnes)	693,217	483,846	697,904

**All hazardous and non-hazardous wastes generated in our Company are sent to a licensed recycling/disposal company. Hazardous wastes are directly disposed of and non-hazardous wastes are recycled.*
***Waste from Türk Telekom, TT Mobil and TTNet is handed over to licensed recycling and disposal companies, and the tracking of recoverable and non-recoverable waste is carried out by these licensed firms. Data relating to such waste is monitored via the relevant systems in accordance with the legislation.*
**** Waste data for group companies has been calculated by taking into account the number of employees at the relevant companies, based on the per capita waste quantities published by TÜIK, and included in the total waste amount.*
*****Scrap and refurbished products are included under the category of end-of-life products.*

Water Management Data	Unit	2023	2024	2025
Total Water Withdrawal	m^3	438,000	476,000	529,246
Total Water Withdrawal per Capita	m^3/ million TL	5.39	3.31	2.39
Total Freshwater Withdrawal	m^3	438,000	476,000	529,246
Total Water Consumption	m^3	438,000	476,000	529,246
Total Water Discharge	m^3	416,100	452,200	502,784

Environmental Additional Data	Unit	2023	2024	2025
Percentage of Facilities with an Environmental Management System Certification	%	100%	100%	100%
Total Amount of Environmental Fines Reported During the Financial Year	TL	0	0	116,060

Performance Indicators

GREENHOUSE GAS EMISSIONS		
Emission Category	**Emission Source**	**2025 Description**
Scope 1 – Direct Greenhouse Gas Emissions		
Leakage Emissions	Refrigerant Gas Leaks	-A decline in refrigerant consumption due to the increasing adoption of next-generation air conditioning systems and free cooling applications
	Fire Extinguishing Devices	-Increase in the refill volume of fire extinguishers
Scope 3 – Other Indirect Greenhouse Gas Emissions		
Purchased Goods & Services	- Decrease due to data improvement - Increase in the amount of purchased product and FX movements	
Capital Goods	- Decrease due to data improvement - Increase in the amount of purchased product and FX movements	
Product Use Phase Emissions	-Increase due to data enhancement	
End-of-Life	-Increase due to data enhancement	

Greenhouse Gas Emissions (metric tonnes of CO_2e)	**2020 (Base Year)**	**2023**	**2024**	**Annual Change**	**2025**	**Annual Change**	**Change Compared to the Base Year**
Scope 1	121,499	109,084	115,998	6%	119,721	3%	(1)%
Scope 2 (Location-based)	522,970	542,958	558,703	3%	558,830	0%	7%
Scope 2 (Market-based)	522,970	393,698	337,703	(14)%	298,430	(12)%	(43)%
Scope 3	1,390,021	1,467,151	1,178,949	(20)%	1,538,838	31%	11%
Scope 1 + Scope 2 (Location-based)	644,469	652,041	674,701	3%	678,551	1%	5%
Scope 1 + Scope 2 (Market-based)	644,469	502,781	453,701	(10)%	418,151	(8)%	(35)%
Total (Location-Based)	**2,034,489**	**2,119,194**	**1,853,650**	**(13)%**	**2,217,389**	**20%**	**9%**
Total (Market-Based)	**2,034,489**	**1,969,934**	**1,632,650**	**(17)%**	**1,956,989**	**20%**	**(4)%**

Note: Scope 2 emissions figures have been revised for previous years due to improvements in electricity consumption figures and changes to the data and calculation methodologies for the Scope 3 electricity transmission and distribution categories, as well as the purchased goods & services and intangible assets categories. As a result of these updates, our total emissions for 2020, 2023 and 2024 have changed by 0.03%, 0.01% and (4.78)% respectively.

Greenhouse Gas Emissions				
Scope 1–2 Greenhouse Gas Emissions	**Unit**	**2023**	**2024**	**2025**
Total Direct Scope 1 Greenhouse Gas Emissions	tonnes of CO_2e	109,084	115,998	119,721
Scope 2 Location-Based Emissions	tonnes of CO_2e	542,958	558,703	558,830
Scope 2 Market-Based Emissions	tonnes of CO_2e	393,698	337,703	298,430
Total Indirect Scope 2 Greenhouse Gas Emissions	tonnes of CO_2e	393,698	337,703	298,430
Total Scope 1 & 2 Greenhouse Gas Emissions	**tonnes of CO_2e**	**502,781**	**453,701**	**418,151**
Scope 3 Greenhouse Gas Emissions	**Unit**	**2023**	**2024**	**2025**
Category 1: Purchased Goods and Services	tonnes of CO_2e	113,388	134,977	173,140
Category 2: Capital Goods	tonnes of CO_2e	209,769	241,080	442,947
Category 3: Fuel and Energy-Related Activities Not Included in Categories 1 and 2	tonnes of CO_2e	171,231	153,497	145,751
Category 4: Upstream Transport and Distribution	tonnes of CO_2e	22,581	23,376	37,726
Category 5: Waste Generated in Operations	tonnes of CO_2e	221	132	176
Category 6: Business Travel	tonnes of CO_2e	2,032	2,349	5,129
Category 7: Employee Commuting	tonnes of CO_2e	2,676	1,500	1,374
Category 8: Upstream Leased Assets	tonnes of CO_2e	33,585	13,523	12,448
Category 9: Downstream Transportation and Distribution	tonnes of CO_2e	-	-	-
Category 10: Processing of Sold Products	tonnes of CO_2e	-	-	-
Category 11: Use of Sold Products	tonnes of CO_2e	857,809	590,904	701,813
Category 12: End-of-Life Treatment of Sold Products	tonnes of CO_2e	28,872	1,207	2,139
Category 13: Downstream Leased Assets	tonnes of CO_2e	12,753	11,163	11,127
Category 14: Franchises	tonnes of CO_2e	7,568	5,027	4,796
Category 15: Investments	tonnes of CO_2e	4,666	213	273
Other	tonnes of CO_2e	-	-	-
Total Scope 3 Greenhouse Gas Emissions	tonnes of CO_2e	1,467,151	1,178,949	1,538,838
Total Scope 1, 2 & 3 Greenhouse Gas Emissions	tonnes of CO_2e	1,969,934	1,632,650	1,956,989
Total Amount of Carbon Offset Certificates, Carbon Credits and Emission Permits Purchased During the Financial Year, in CO_2 Equivalents	tonnes of CO_2e	0	0	0
Greenhouse gas emissions per unit of data usage	tonnes of CO_2e / Petabyte	9.6	7.9	7.5

Performance Indicators

SOCIAL PERFORMANCE INDICATORS - 1

Türk Telekom Group Number and Ratio of Employees (%) by Gender (Person)	2023		2024		2025	
Total	**37,265**		**36,607**		**31,779**	
Women	15,539	42%	15,652	43%	12,822	40%
Men	21,726	58%	20,955	57%	18,957	60%

DATA RELATING TO TT GROUP AFFILIATES

Türk Telekom Group Companies Number of Employees (Person)	2025								
	TT (GM)	TT (BM)	AssisTT	Innova	Argela	Sebit	TTI	TT Destek	Subtotal
Total*	**5,417**	**11,314**	**11,767**	**1,161**	**212**	**235**	**292**	**1,381**	**31,779**
Women	2,092	1,301	8,250	367	50	109	77	576	12,822
Men	3,325	10,013	3,517	794	162	126	215	805	18,957

**This includes the number of employees at AssisTT, Innova, Argela, Sebit, TTI and TT Destek.*

Türk Telekom Group Companies Number and Ratio of Employees by Gender and Age Group (Person)	2025					
		White-collar Employees	Blue-collar Employees	Hired	Resigned	Employees with Disabilities
Total*	**15,048**	**3,209**	**11,839**	**7,105**	**11,852**	**358**
Women	9,429	1,121	8,308	5,174	7,974	161
Men	5,619	2,088	3,531	1,931	3,878	197
<30	5,633	734	4,899	5,099	6,164	89
30-50	8,947	2,340	6,607	1,965	5,545	245
>50	468	135	333	41	143	24

**This includes the number of employees at AssisTT, Innova, Argela, Sebit, TTI and TT Destek.*

Türk Telekom Group Companies Data on Returning to Work and Staying at Work after Parental Leave by Gender (Person) and Ratio (%)	2025				
	Total Number of Employees Entitled to Parental Leave	Total Number of Employees Taking Parental Leave	Total Number of Employees Returning to Work After Parental Leave	Total Number of Employees Employed for at least 12 Months After Returning from Parental Leave	Return of Return to Work of Employees on Parental Leave (%)
Total*	**1,016**	**1,016**	**928**	**917**	**99.8%**
Women	700	700	612	610	99.7%
Men	316	316	316	307	97.2%

**This includes the number of employees at AssisTT, Innova, Argela, Sebit, TTI and TT Destek.*

Number and Ratio of Empleyees (%) by Gender and Age Group (Person)	2023		2024		2025	
Total*	**16,803**		**16,657**		**16,656**	
Women	3,355	20%	3,373	20.2%	3,361	20.2%
Men	13,448	80%	13,284	79.8%	13,295	79.8%
<30	1,912		1,851		1,677	
30-50	14,555		14,477		14,629	
>50	336		329		350	

**Türk Telekomünikasyon A.Ş. (TT), TTNET, TT Mobil and TT Ventures are included.*

Performance Indicators

Total Number and Ratio of Employees (%) by Position (Person)*	2023		2024		2025	
Total Number of White-collar Employees*	**7,807**		**7,852**		**8,075**	
Women	2,835	36.30%	2,882	36.70%	2,912	36.06%
Men	4,972	63.70%	4,970	63.3%	5,163	63.94%
<30	1,130		1,204		1,219	
30-50	6,490		6,437		6,646	
>50	187		211		210	
Total Number of Blue-collar Employees*	**8,996**		**8,805**		**8,581**	
Women	520	5.8%	491	5.6%	449	5.2%
Men	8,476	94.2%	8,314	94.4%	8,132	94.8%
<30	782		647		458	
30-50	8,065		8,040		7,983	
>50	149		118		140	
Number of Temporary or Contract-based Outsourced Staff*	**14,646**		**18,435**		**19,071**	
Payroll Outsourcing	2,800		2,752		2,778	
Service Procurement	7,624		8,180		8,136	
Turnkey	4,222		7,503		8,157	
Total Number of Trainees*	**68**		**77**		**32**	

**Türk Telekomünikasyon A.Ş. (TT), TTNET, TT Mobil and TT Ventures are included.*

Number of Employees with Disabilities (Person)	2023	2024	2025
Total*	**392**	**384**	**402**
Women	63	58	65
Men	329	326	337

**Türk Telekomünikasyon A.Ş. (TT), TTNET, TT Mobil and TT Ventures are included.*

Number (Person) and Rate of Newly Hired Employees (%)	2023		2024		2025	
Total Hired Employees*	**1,222**		**880**		**619**	
Women	330	27%	283	32.1%	200	32.3%
Men	892	73%	597	67.9%	419	67.7%
<30	806		571		413	
30-50	414		298		198	
>50	2		11		8	
Number of Union Member Employees*	**8,888**		**8,700**		**8,506**	
Rate of Employees Covered by a Collective Agreement (%)*	**59.37%**		**59%**		**58%**	
Net Employment Growth Rate (%)*	**(6)%**		**(0.9)%**		**(0.01)%**	
Rate of Women Promoted / Total Number of Employees Promoted (%)*	**39.9%**		**45.7%**		**42%**	

**Türk Telekomünikasyon A.Ş. (TT), TTNET, TT Mobil and TT Ventures are included.*

Total Number of Employees who Resigned (Person) and Resignation Rate (%)	2023		2024		2025	
Total Resigning Employees*	**2,088**	**12.4%**	**1,086**	**6.5%**	**621**	**3.7%**
Women	374	11%	280	8.2%	212	6.3%
Men	1,714	12.2%	806	6.1%	409	3.1%
<30	306		207		196	
30-50	1,121		703		344	
>50	661		176		81	

**Türk Telekomünikasyon A.Ş. (TT), TTNET, TT Mobil and TT Ventures are included.*

Distribution and Rate of Employees by Educational Level (%)	2023		2024		2025	
Distribution and Rate of Employees by Educational Level (%)*	**Women**	**Men**	**Women**	**Men**	**Women**	**Men**
Number of Managers	234	1,012	228	974	212	915
Rate of Managers (%)	19%	81%	19%	81%	19%	81%
Rate of Employees with Engineering Degrees (%)	24%	76%	24%	76%	24%	76%
Rate of Employees in IT Roles (%)	12%	88%	13%	87%	14%	86%
Total Number of Employees by Education Level	3,355	13,448	3,373	13,284	3,361	13,295
PhD	8	33	7	36	11	40
Master's	790	1,201	777	1,157	778	1,184
Bachelor's	2,292	4,614	2,338	4,525	2,326	4,543
Associate's	206	7,414	203	7,444	197	7,410
High School	56	156	44	107	44	103
Primary Education (Grades 1-8)	2	18	2	8	3	8
Primary Education (Grades 1-5)	1	12	2	7	2	7

**Türk Telekomünikasyon A.Ş. (TT), TTNET, TT Mobil and TT Ventures are included.*

Average Length of Service of Employees (Years)	2023	2024	2025
Total*	**10 years 4 months**	**10 years 8 months**	**11 years 4 months**
Women	9 years 11 months	10 years 7 months	11 years 2 months
Men	8 years 3 months	10 years 8 months	11 years 5 months

**Türk Telekomünikasyon A.Ş. (TT), TTNET, TT Mobil and TT Ventures are included.*

Performance Indicators

Data on Returning to Work and Staying at Work After Parental Leave by Gender (Person) and Ratio (%)	2023	2024	2025
Total Number of Employees Entitled to Parental Leave*	**895**	**930**	**821**
Women	195	202	178
Men	700	728	643
Total Number of Employees Taking Parental Leave*	**895**	**930**	**821**
Women	195	202	178
Men	700	728	643
Total Number of Employees Returning to Work After Parental Leave*	**895**	**930**	**821**
Women	195	202	178
Men	700	728	643
Total Number of Employees Employed for at least 12 Months After Returning from Parental Leave*	**875**	**918**	**815**
Women	183	198	176
Men	692	720	639
Rate of Return to Work of Employees on Parental Leave (%) (Retention Rate)*			
Women	94%	98%	99%
Men	99%	99%	99%

*Türk Telekomünikasyon A.Ş. (TT), TTNET, TT Mobil and TT Ventures are included.

Number of R&D Employees	2023		2024		2025	
Total*	**443**		**448**		**607**	
Women	177	40%	183	40.8%	219	36.1%
Men	266	60%	265	59.2%	388	63.9%

*Türk Telekomünikasyon A.Ş. (TT), TTNET, TT Mobil and TT Ventures are included.

Number of Employees Subject to Performance Monitoring (Person) and Ratio (%)	2023		2024		2025	
Gender	**Women**	**Men**	**Women**	**Men**	**Women**	**Men**
Total (Person)	**2,805**	**4,882**	**2,797**	**4,783**	**2,816**	**4,985**
Blue Collar (%)	0%	0.2%	0%	0.1%	0%	0.1%
Expert Group (%)	33.4%	50.5%	33.9%	50.6%	33.4%	50.4%
Executive Group (%)	3%	12.8%	2.9%	12.4%	3.1%	13%

*Türk Telekomünikasyon A.Ş. (TT), TTNET, TT Mobil and TT Ventures are included.

Training Hours by Position (Hours)	2023	2024	2025
Total*	**415,121**	**611,308**	**475,984**
Blue Collar	340,878	282,128	245,847
White Collar	74,244	329,180	230,136
Expert Group	400,655	583,899	439,830
Executive Group	14,434	27,392	35,880
Senior Level	32	16	273
Training Hours by Gender (Hours)	**2023**	**2024**	**2025**
Total*	**415,121**	**611,308**	**475,984**
Women	74,244	116,575	81,512
Men	340,878	494,733	394,471

*The total number of hours for the combination of classroom-based, virtual classroom and e-learning sessions.

Number of Internal Trainers at Türk Telekom Academy (Person)	2023	2024	2025
Total	**74**	**128**	**396**
Women	22	38	67
Men	52	90	329

Average Training Hours Received by Employees (Hours)	2023**			2024			2025		
Average Training Hours Received by Employees (Hours)*	Women	Men	Average Training Hours	Women	Men	Average Training Hours	Women	Men	Average Training Hours
	21.9	**25.2**	**24.6**	**34.4**	**31.4**	**36.7**	**24.2**	**29.8**	**28.6**
Blue Collar	17.4	24.9	24.5	20.9	33.1	32.5	17.4	29.4	28.8
White Collar	22.7	25.8	24.7	36.4	44.2	41.3	25.2	30.3	28.5
Expert Group	26.4	28.1	25.1	35.2	38.5	35.5	25	30.5	29.4
Executive Group	28.5	8.8	15.4	23.1	22.7	8.7	16.6	23.2	22
Senior Level	24	0.8	2.9	0	1.2	7.5	45.5	7.5	10.9

*Calculated by dividing the total number of training hours by the number of active employees.
**A decrease in educational activities occurred in 2023 as a resutu of the earthquake.

Performance Indicators

Mandatory Regulatory Training (Hours)*		2023			2024			2025		
Collar		Number of Employees Receiving Training	Total Training Hours	Average Training Hours	Number of Employees Receiving Training	Total Training Hours	Average Training Hours	Number of Employees Receiving Training	Total Training Hours	Average Training Hours
Blue Collar	Women	198	1,735	8.8	198	1,889	10.8	266	4,191	9.5
	Men	6,842	67,860	9.9	8,401	78,527	15.3	11,585	135,559	16.7
White Collar	Women	409	3,846	9.4	480	4,087	10.3	625	18,396	6.3
	Men	1,732	17,357	10.0	2,031	18,637	13.3	2,553	45,594	8.9
Total		**9,181**	**90,797**	**9.9**	**11,110**	**103,140**	**13.7**	**15,029**	**203,741**	**12.3**
Expert Group	Women	606	5,577	9.2	655	5,753	10.7	823	20,899	6.8
	Men	8,494	84,395	9.9	10,162	94,639	15	13,463	168,482	14.2
Executive Group	Women	1	4	4	23	223	5.9	68	1,689	5.5
	Men	80	822	10.3	270	2,525	8.3	675	12,671	9.4

**The rate of employees who have been assigned to and have completed mandatory regulatory training has been calculated.*

	2023			2024			2025		
Training Type*	Employee Assigned to Education	Trainings Completed	Ratio of the Trainings Completed	Employee Assigned to Education	Trainings Completed	Ratio of the Trainings Completed	Employee Assigned to Education	Trainings Completed	Ratio of the Trainings Completed
Human Rights Policy Training (per person)	18,821	11,989	64%	17,729	12,849	72%	17,288	14,585	84%
Human Rights Policy Training (per hour)*		973			1,469			1,644	
Anti-Bribery and Anti-Corruption Training (per person)	18,821	12,139	64%	17,729	15,141	85%	17,288	14,703	85%
Anti-Bribery and Anti-Corruption Training (per hour)*		950			1,076			1,060	
Information Security Regulatory Compliance Training (per person)	18,821	11,436	61%	17,729	14,856	84%	17,288	14,107	82%
Information Security Regulatory Compliance Training (per hour)*		1,190			1,821			2,218	
Information Security and Awareness Training (per person)	18,821	15,114	80%	17,729	15,487	87%	17,288	14,552	84%
Information Security and Awareness Training (per hour)*		1,243			1,403			1,669	
Environmental Training (per person)	18,821	12,783	68%	17,729	15,301	86%	17,288	14,852	86%
Environmental Training (per hour)*		2,133			2,267			2,493	
ISO 10002:2018 Information Training (per person)		-		17,729	14,025	79%	17,288	14,574	84%
ISO 10002:2018 Information Training (per hour)*		-			3,375			4,595	
ISO 14001:2015 Information Training (per person)		-		17,729	12,849	72%	17,288	14,689	85%
ISO 14001:2015 Information Training (per hour)*		-			1,503			2,232	
ISO 45001:2018 Information Training (per person)		-		17,729	14,137	80%	17,288	14,599	84%
ISO 45001:2018 Information Training (per hour)*		-			2,958			3,284	
ISO 9001:2015 Information Training (per person)		-		17,729	14,283	81%	17,288	14,645	85%
ISO 9001:2015 Information Training (per hour)*		-			1,627			1,575	
Business Continuity Training (per person)	18,821	11,794	63%	17,729	14,605	82%	17,288	14,473	84%
Business Continuity Training (per hour)*		2,745			3,287			2,746	
Personel Data Protection Law Training (per person)	18,821	12,106	64%	17,729	14,900	84%	17,288	14,507	84%
Personel Data Protection Law Training (per hour)*		4,102			5,926			5,955	
Competition Compliance Programme (per person)	18,821	11,872	63%	17,729	14,778	83%	17,288	13,834	80%
Competition Compliance Programme (per hour)*		2,638			2,647			3,196	
Türk Telekom Business Ethics Code (per person)		-			-		17,288	14,486	84%
Türk Telekom Business Ethics Code (per hour)*		-			-			5,578	
Occupational Health and Safety Training (per person)	18,821	13,444	71%	17,729	13,819	78%	17,288	14,225	82%
Occupational Health and Safety Training (per hour)*		14,683			27,947			15,570	

**The trainings listed in the table are given as e-trainings. Training hour refers to the time spent on the screen during the training.*

Performance Indicators

Training Expenditures	2023	2024	2025
Total Training Expenditures (million TL)*	19	51	74
Training Expenditure per Employee (TL)*	1,154	3,061	4,441

**Türk Telekomünikasyon A.Ş. (TT), TTNET and TT Mobil are included.*

	2025				
Total Training Hours and Training Costs for TT Group Company Employees	**Argela**	**AssisTT**	**İnnova**	**Sebit**	**TTI**
Total Training Hours	320	73,498	213	191	7,232
Training Expenditure per Employee (TL)*	1,725	1,315	1,153	2,939	13,014
Total Training Expenditures, TL	365,677	15,470,667	1,339,188	690,686	3,800,000

**Argela, AssisTT, İnnova, Sebit and TTI are included.*

Average Training Hours Received by Employees on Occupational Health and Safety (Hours)*						
Years	**2023**		**2024**		**2025**	
Average Training Hours Received by Employees on Occupational Health and Safety	**60,471**		**95,578**		**118,560**	
Employees	**Women**	**Men**	**Women**	**Men**	**Women**	**Men**
Blue Collar	8.8	9.9	9.2	13.4	8.4	15.3
White Collar	9.4	10	9.2	11.4	5.6	8
Expert Group	9.2	10.5	10.7	15	6.8	14.2
Executive Group	4	10.3	5.9	8.4	5.5	9.5
Senior Level	0	0	0	0.8	0	5.5

**Regional communication has been enhanced, mobile monitoring has been encouraged, and management briefings have been conducted.*

Data on Health and Safety Metrices	2023	2024	2025
Number of Employees Covered by OHS Management System	16,803	16,657	16,656
Percentage of Employees Covered by OHS Management System (%)	100%	100%	100%
Company sites or subsidiaries with an occupational health and safety management system certificate (%)	100%	100%	100%
Total Number of Accidents	291	277	303
Number of Fatal Accidents*	0	0	1
Number of Lost-Time Injuries**	142	127	160
Number of Non-Lost-Time Injuries	149	150	142

Data on Health and Safety Metrices	2023	2024	2025
Total Number of Lost-Time Days Due to Accidents	1,994	1,783	1,801
Total Number of Injuries	291	277	303
Rate of Injury	5.7	5.5	6.03
Rate of Accident Frequency (Speed)***	5.7	5.5	6.03
Rate of Lost Time Injuries****	2.8	2.5	3.2
Number of High-Severity Accidents	0	0	1
Rate of High Severity Accident Frequency (Rate)*****	0	0	0.02
Number of Pre-employment Medical Examinations	763	597	476
Number of Periodic Medical Examinations	8,963	8,840	9,209
Occupational Deseases	0	0	0

**Death due to a heart attack at the workplace.*
***Fatal accidents are excluded.*
****Represents the number of accidents per 1,000,000 working hours. Accident Frequency Rate = Number of Accidents x 1,000,000 / Net Working Hours*
*****It refers to the number of lost-time accidents that occur in 1,000,000 working hours. Lost-Time Accident Frequency Rate = Number of Lost-Time Accidents x 1,000,000 / Net Working Hours*
****** It refers to number of high-severity accidents occuring per 1,000,000 working hours. High Severity Accident Frequency Rate = Number of High Severity Accidents / Net Working Hours x 1,000,000*
Note: The data on the page refers to the number of employees at Türk Telekomünikasyon A.Ş. (TT), TTNET, TT Mobil, and TT Ventures.

Intellectual Property Applications and Projects*	2023	2024	2025
National Patent Applications	261	802	968
Number of Registered Patents	11	20	35
TÜBİTAK-Funded National Project	1	2	3
Number of Ongoing International / Nationally Funded R&D Projects	4	5	6
Number of Proposed International / Nationally Funded R&D Projects	12	17	26
Number of Academic Publications in International / National Journals and Conferences	36	45	131

**Türk Telekomünikasyon A.Ş. (TT) and TT Mobil are included.*

Supply Chain Data	2023	2024	2025
Number of suppliers assessed against environmental and social criteria	234	352	246
Number of suppliers newly included in the supplier evaluation process	369	252	159
Percentage (%) of newly included suppliers evaluated according to environmental criteria	53%	32%	21%
Percentage (%) of local suppliers compared to the total number of suppliers	-	90%	98%
Percentage share of expenditure on suppliers within the procurement budget	79%	88%	84%

Discrimination and Equality Violations	2023	2024	2025
Total Discrimination Cases Identified	0	0	0

Performance Indicators

SOCIAL PERFORMANCE INDICATORS - 2

Gender and Age Distribution of the Board of Directors*	2023	2024	2025
Women	0%	0%	0%
Men	100%	100%	100%
<30	0%	0%	0%
30-50	34.4%	22.2%	22.2%
>50	65.6%	77.8%	77.8%

**Refers to the members of the Board of Directors of Türk Telekomünikasyon A.Ş. (TT).*

Board of Directors Structure	2023		2024		2025	
Term of Office of Board Members, years	3		3		3	
Number of Board Meetings	14		13		11	
Average Board Meeting Attendance Rate, %	94.5%		85.8%		90.8%	
Committees	**2023**		**2024**		**2025**	
Audit Committee	**Women**	**Men**	**Women**	**Men**	**Women**	**Men**
<30	-	-	-	-	-	-
30-50	-	-	-	-	-	-
>50	-	2	-	2	-	2
Corporate Governance Committee*	**Women**	**Men**	**Women**	**Men**	**Women**	**Men**
<30	-	-	-	-	-	-
30-50	1	1	1	-	-	1
>50	-	2	-	2	-	2
Early Identification and Management of Risks Committee	**Women**	**Men**	**Women**	**Men**	**Women**	**Men**
<30	-	-	-	-	-	-
30-50	-	1	-	1	-	1
>50	-	2	-	1	-	1
Nomination and Remuneration Committee	**Women**	**Men**	**Women**	**Men**	**Women**	**Men**
<30	-	-	-	-	-	-
30-50	-	2	-	1	-	1
>50	-	1	-	1	-	1
Sustainability Committee*	**Women**	**Men**	**Women**	**Men**	**Women**	**Men**
<30	-	-	-	-	-	-
30-50	2	2	2	2	1	7
>50	-	6	-	7	-	2

**Miss. Gülsen Ayaz, our Company's Director of Investor Relations and Sustainability and a member of the Corporate Governance Committee, stepped down from all her roles within the Company on 30 December 2025.*

Senior Management's Sustainability-Related Targets	2023	2024	2025
Percentage of Senior Management's Sustainability-Related Targets (%)	15%	18%	22%

Board of Directors Meetings - Details of Meeting			2025				
	Member of the Board of Directors		Average Length of Service of the Board of Directors (years)	Industry or Financial Experience (years)	Total Board of Directors Meetings	Meetings Attended by a Board Member	Board Member Attendance Rate (%)
1	Dr. İsmail İlhan Hatipoğlu	Chairman of Board of Directors	1.5	32	11	11	100%
2	Dr. Ömer Fatih Sayan	Vice Chairman of Board of Directors	7	10	11	11	100%
3	Ümit Önal	Board Member	4	18	11	11	100%
4	Dr. Yunus Arıncı	Board Member	1.5	16	11	11	100%
5	Deniz Yılmaz	Board Member	2	22	11	11	100%
6	Mehmet Reşat Bahçeevli	Board Member	1.5	1	11	10	90.9%
7	Enver İskurt	Independent Board Member	5	3	11	8	72.7%
8	Yiğit Bulut*	Independent Board Member	11	7	5	1	16.7%
9	Selim Dursun	Independent Board Member	7	5	11	10	90.9%
10	Prof. Dr. İskender Pala	Independent Board Member	0.5	1	5	5	100%
Average Board Meeting Attendance Rate, %							**90.8%**

**Mr. Yiğit Bulut, an Independent Board Member of our Company's Board of Directors, passed away on 11 July 2025.*

Audit Committee - Details of Committee Meetings		2025		
		Committee Meetings	Meetings Attended	Committee Attendance Rate (%)
Yiğit Bulut*	Independent Board Member	5	3	60%
Enver İskurt	Independent Board Member	8	8	100%
Selim Dursun	Independent Board Member	8	8	100%
Average Committee Meeting Attendance, %				**90.5%**

**Mr. Yiğit Bulut, an Independent Board Member of our Company's Board of Directors, passed away on 11 July 2025.*

Performance Indicators

Corporate Governance Committee - Details of Committee Meetings		2025		
		Committee Meetings	Meetings Attended	Committee Attendance Rate (%)
Enver İskurt	Independent Board Member	3	3	100%
Selim Dursun	Independent Board Member	3	3	100%
Deniz Yılmaz	Board Member	3	3	100%
Gülsen Ayaz*	Investor Relations and Sustainability Director	3	3	100%
Average Committee Meeting Attendance, %				**100%**

**Mr. Gülsen Ayaz, our Company's Director of Investor Relations and Sustainability, stepped down from all her roles within the Company on 30 December 2025.*

Early Identification and Management of Risks Committee – Details of Committee Meetings		2025		
		Committee Meetings	Meetings Attended	Committee Attendance Rate (%)
Yiğit Bulut*	Independent Board Member	2	2	100%
Dr. İsmail İlhan Hatipoğlu	Chairman of Board of Directors	2	2	100%
Dr. Ömer Fatih Sayan	Vice Chairman of Board of Directors	2	2	100%
Average Committee Meeting Attendance, %				**100%**

**Mr. Yiğit Bulut, an Independent Board Member of our Company's Board of Directors, passed away on 11 July 2025.*

Nomination and Remuneration Committee - Details of Committee Meetings		2025		
		Committee Meetings	Meetings Attended	Committee Attendance Rate (%)
Yiğit Bulut*	Independent Board Member	2	0	0%
Dr. Ömer Fatih Sayan	Vice Chairman of Board of Directors	4	4	100%
Ümit Önal	Board Member	4	4	100%
Average Committee Meeting Attendance, %				**80%**

**Mr. Yiğit Bulut, an Independent Board Member of our Company's Board of Directors, passed away on 11 July 2025.*

Committees	2025
	Rate of Independent Members on the Committee
Audit Committee (%)	100%
Corporate Governance Committee (%)	66%
Early Identification and Management of Risks Committee (%)	0%
Nomination and Remuneration Committee (%)	0%

Shareholders' Proposal Deadline Minimum Notice Period (days)	2023	2024	2025
	24	28	31

Performance Indicators

ECONOMIC PERFORMANCE INDICATORS

Economic Indicators (Million TL)	2023	2024	2025
Consolidated Revenue	144,645	161,651	242,228
Return on Equity (ROE) (%)	16.7%	5.8%	10.8%
Total Investment	37,183	41,463	75,785
Total Assets	281,136	270,257	426,659
Net Debt	57,801	52,030	60,305
Net Profit	23,709	8,456	22,981
Total R&D Expenditures*	2,364	2,713	3,747
Total Wages and Benefits Paid to All Employees	32,176	36,727	51,224
Dividends Paid	0	0	0
Taxes Paid to the Government	529	368	4,032
Total Donations*	768	1,628	485
Litigation Expenses	(188)	3,280	(545)
Total Remuneration Paid to the Board of Directors and Senior Management	447	498	984

*Based on financials to which TMS 29 has been applied.

Environmental Investment Data	Unit	2025
Percentage of Total Revenue Derived from Environmental Products and Services*	%	0.002%
Total Environmental R&D Expenditure per Unit of Revenue	%	0.1%
Total Environmental R&D Expenditure*	Million TL	179

*Based on financials to which TMS 29 has been applied.

Sustainable / Green Finance – Bonds	2024	2025	Total
Bonds Issued Under Sustainable Financing Sources (Million USD)	500	-	500
Bonds Issued Under Green Finance Sources (Million USD)	-	600	600
Total (Million USD)			**1,100**

Revenue from Environmental Activities	Unit	2025
Revenues from Environmental Products and Services	Million TL	3.6

Corporate Governance Principles Compliance Report

	Company Compliance Status					
	Yes	Partial	No	Exempted	Not Applicable	Explanation
1.1. FACILITATING THE EXERCISE OF SHAREHOLDER RIGHTS						
1.1.2 -Up-to-date information and disclosures which may affect the exercise of shareholder rights are available to investors at the corporate website.	X					
1.2. RIGHT TO OBTAIN AND REVIEW INFORMATION						
1.2.1 - The company ensures the clarity of the General Assembly agenda, and that an item on the agenda does not cover multiple topics	X					
1.3. GENERAL ASSEMBLY						
1.3.2 - The company ensures the clarity of the General Assembly agenda, and that an item on the agenda does not cover multiple topics.	X					
1.3.7 - Insiders with privileged information have informed the board of directors about transactions conducted on their behalf within the scope of the company's activities in order for these transactions to be presented at the General Shareholders' Meeting.					X	Such a situation did not occur.
1.3.8 - Members of the board of directors who are concerned with specific agenda items, auditors, and other related persons, as well as the officers who are responsible for the preparation of the financial statements were present at the General Shareholders' Meeting.	X					
1.3.10 - The agenda of the General Shareholders' Meeting included a separate item detailing the amounts and beneficiaries of all donations and contributions.	X					
1.3.11 - The General Shareholders' Meeting was held open to the public, including the stakeholders, without having the right to speak.			X			There was no participation request to the General Assembly Meeting by the media in fiscal year 2025.
1.4. VOTING RIGHTS						
1.4.1 - There is no restriction preventing shareholders from exercising their shareholder rights.	X					
1.4.2 - The company does not have shares that carry privileged voting rights.		X				There is no privileged voting rights. Group (A), (B) and (C) shareholders has been granted the privilege to nominate candidates to the Board of Directors in Article 8 of the Company's Articles of Association.
1.4.3 - The Articles of Association extend the use of minority rights to those who own less than one twentieth of the outstanding shares, and expand the scope of the minority rights.					X	Such a situation did not occur.
1.5. MINORITY RIGHTS						
1.5.1 - The company pays maximum diligence to the exercise of minority rights.	X					
1.5.2 - The Articles of Association extend the use of minority rights to those who own less than one twentieth of the outstanding shares, and expand the scope of the minority rights.			X			There is no provision in the Articles of Association to be granted minority rights to shareholders who have less than one twentieth of the capital. At the same time, attention is paid to the use of minority rights within the scope of TCC and CMB regulations.
1.6. DIVIDEND RIGHT						
1.6.1 - The dividend policy approved by the General Shareholders' Meeting is posted on the company website.	X					
1.6.2 - The dividend distribution policy comprises the minimum information to ensure that the shareholders can have an opinion on the procedure and principles of dividend distributions in the future.	X					
1.6.3 - The reasons for retaining earnings, and their allocations, are stated in the relevant agenda item.	X					
1.6.4 - The board reviewed whether the dividend policy balances the benefits of the shareholders and those of the company.	X					

Corporate Governance Principles Compliance Report

	Company Compliance Status					
	Yes	Partial	No	Exempted	Not Applicable	Explanation
1.7. TRANSFER OF SHARES						
1.7.1 - There are no restrictions preventing shares from being transferred.		X				Group C Privileged Share refers to 1 Group C share held by Ministry of Finance and Treasury in accordance with Telegraph and Telephone Law No. 406. Without prejudice to Article 6/A of the Articles of Association of the Company, All shares of Türk Telekom except C Group 1 share may be sold. In accordance with Article 6/A.2. of the Company's Articles of Associate, transfer of the shares of Group A shareholder is subject to the veto right of the Group C share. According to Article 6 / A of the Company's Articles of Association, the transfer transaction of registered shares which affects the management control, and registration transaction of such transfer to the share ledger shall not be performed without the affirmative vote of the C Group Privileged Shareholder.
2.1. CORPORATE WEBSITE						
2.1.1 - The company website includes all elements listed in Corporate Governance Principle 2.1.1.	X					
2.1.2 - The shareholding structure (names, privileges, number and ratio of shares, and beneficial owners of more than 5% of the issued share capital) is updated on the website at least every 6 months.	X					
2.1.4 - The company website is prepared in other selected foreign languages, in a way to present exactly the same information with the Turkish content.	X					
2.2. ANNUAL REPORT						
2.2.1 - The board of directors ensures that the annual report represents a true and complete view of the company's activities.	X					
2.2.2 - The annual report includes all elements listed in Corporate Governance Principle 2.2.2.	X					
3.1. CORPORATION'S POLICY ON STAKEHOLDERS						
3.1.1 - The rights of the stakeholders are protected pursuant to the relevant regulations, contracts and within the framework of bona fides principles.	X					
3.1.3 - Policies or procedures addressing stakeholders' rights are published on the company's website.	X					
3.1.4 - A whistleblowing programme is in place for reporting legal and ethical issues.	X					
3.1.5 - The company addresses conflicts of interest among stakeholders in a balanced manner.	X					
3.2. SUPPORTING THE PARTICIPATION OF THE STAKEHOLDERS IN THE CORPORATION'S MANAGEMENT						
3.2.1 - The Articles of Association, or the internal regulations (terms of reference/manuals), regulate the participation of employees in management.		X				In this regard, continuous listening mechanisms such as DNA-What Does Your Experience Tell You? and focus group interviews have been established to ensure the participation of employees in decision-making processes regarding company Human Resources policies, processes and practices, and management participation models for company employees have been developed with practices such as Business Ethics and Disciplinary Processes, Occupational Health and Safety, Dispute Resolution Board, Inventor Idea System.
3.2.2 - Surveys/other research techniques, consultation, interviews, observation method etc. were conducted to obtain opinions from stakeholders on decisions that significantly affect them.	X					

Corporate Governance Principles Compliance Report

	Company Compliance Status					
	Yes	Partial	No	Exempted	Not Applicable	Explanation
3.3. HUMAN RESOURCES POLICY						
3.3.1 - The company has adopted an employment policy ensuring equal opportunities, and a succession plan for all key managerial positions.	X					
3.3.2 - Recruitment criteria are documented.	X					
3.3.3 - The company has a policy on human resources development, and organises trainings for employees.	X					
3.3.4 - Meetings have been organised to inform employees on the financial status of the company, remuneration, career planning, education and health.	X					
3.3.5 - Employees, or their representatives, were notified of decisions impacting them. The opinion of the related trade unions was also taken.	X					
3.3.6 - Job descriptions and performance criteria have been prepared for all employees, announced to them and taken into account to determine employee remuneration.	X					
3.3.7 - Measures (procedures, trainings, raising awareness, goals, monitoring, complaint mechanisms) have been taken to prevent discrimination, and to protect employees against any physical, mental, and emotional mistreatment.	X					
3.3.8 - The company ensures freedom of association and supports the right for collective bargaining.	X					
3.3.9 - A safe working environment for employees is maintained.	X					
3.4. RELATIONS WITH CUSTOMERS AND SUPPLIERS						
3.4.1 - The company measured its customer satisfaction, and operated to ensure full customer satisfaction.	X					
3.4.2 - Customers are notified of any delays in handling their requests.	X					
3.4.3 - The company complied with the quality standards with respect to its products and services.	X					
3.4.4 - The company has in place adequate controls to protect the confidentiality of sensitive information and business secrets of its customers and suppliers.	X					
3.5. ETHICAL RULES AND SOCIAL RESPONSIBILITY						
3.5.1 - The board of the corporation has adopted a code of ethics, disclosed on the corporate website.	X					
3.5.2 - The company has been mindful of its social responsibility and has adopted measures to prevent corruption and bribery.	X					
4.1. ROLE OF THE BOARD OF DIRECTORS						
4.1.1 - The board of directors has ensured strategy and risks do not threaten the long-term interests of the company, and that effective risk management is in place.	X					
4.1.2 - The agenda and minutes of board meetings indicate that the board of directors discussed and approved strategy, ensured resources were adequately allocated, and monitored company and management performance.	X					

Corporate Governance Principles Compliance Report

	Company Compliance Status					
	Yes	Partial	No	Exempted	Not Applicable	Explanation
4.2. ACTIVITIES OF THE BOARD OF DIRECTORS						
4.2.1 - The board of directors documented its meetings and reported its activities to the shareholders.	X					
4.2.2 - Duties and authorities of the members of the board of directors are disclosed in the annual report.	X					
4.2.3 - The board has ensured the company has an internal control framework adequate for its activities, size and complexity.	X					
4.2.4 - Information on the functioning and effectiveness of the internal control system is provided in the annual report.	X					
4.2.5 - The roles of the Chairman and Chief Executive Officer are separated and defined.	X					
4.2.7 - The board of directors ensures that the Investor Relations department and the corporate governance committee work effectively. The board works closely with them when communicating and settling disputes with shareholders.	X					
4.2.8 - The company has subscribed to a Directors and Officers liability insurance covering more than 25% of the capital.	X					
4.3. STRUCTURE OF THE BOARD OF DIRECTORS						
4.3.9 - The board of directors has approved the policy on its own composition, setting a minimal target of 25% for female directors. The board annually evaluates its composition and nominates directors so as to be compliant with the policy.		X				Our Company has a Board of Directors Women Membership Policy. It is aimed to reach this goal within the next 5 years from the date of publication of the policy, by assigning at least one woman member to the Board of Directors and assigning woman member (s) to the Board of Directors.
4.3.10 - At least one member of the audit committee has 5 years of experience in audit/accounting and finance.	X					
4.4. BOARD MEETING PROCEDURES						
4.4.1 - Each board member attend the majority of the board meetings in person or via an electronic board meeting system	X					
4.4.2 - The board has formally approved a minimum time by which information and documents relevant to the agenda items should be supplied to all board members.	X					
4.4.3 - The opinions of board members that could not attend the meeting, but did submit their opinion in written format, were presented to other members.	X					
4.4.4 - Each member of the board has one vote.	X					
4.4.5 - The board has a charter/written internal rules defining the meeting procedures of the board.	X					
4.4.6 - Board minutes document that all items on the agenda are discussed, and board resolutions include director's dissenting opinions if any.	X					
4.4.7 - There are limits to external commitments of board members. Shareholders are informed of board members' external commitments at the General Shareholders' Meeting.		X				There is no restriction for the members of the Board of Directors to assume any other duties outside the Company. The duties of the members of the Board of Directors outside the Company are presented in the annual report and in their resumes published on the website.

Corporate Governance Principles Compliance Report

	Company Compliance Status					
	Yes	Partial	No	Exempted	Not Applicable	Explanation
4.5. BOARD COMMITTEES						
4.5.5 - Board members serve in only one of the Board's committees.			X			The number of independent members on the Board of Directors does not allow for Board members to serve in only one of the Board's committees. Therefore, some independent members of the Board of Directors are assigned in more than on committee.
4.5.6 - Committees have invited persons to the meetings as deemed necessary to obtain their views.	X					
4.5.7 - If external consultancy services are used, the independence of the provider is stated in the annual report.					X	In fiscal year 2025, the committees have not received any consultancy services hence this subject was not included in the annual report.
4.5.8 - Minutes of all committee meetings are kept and reported to board members.	X					
4.6. FINANCIAL RIGHTS						
4.6.1 - The board of directors has conducted a board performance evaluation to review whether it has discharged all its responsibilities effectively.			X			The performance of the Board of Directors has not been evaluated.
4.6.4 - The company did not extend any loans to its board directors or executives, nor extended their lending period or enhanced the amount of those loans, or improve conditions thereon, and did not extend loans under a personal credit title by third parties or provided guarantees such as surety in favour of them.	X					
4.6.5 - The individual remuneration of board members and executives is disclosed in the annual report.		X				The remuneration of provided to executives are disclosed in aggregated form on annual report and are not disclosed on individual basis.

Corporate Governance Information Form

1. SHAREHOLDERS	
1.1. Facilitating the Exercise of Shareholders Rights	
The number of investor meetings (conference, seminar/etc.) organised by the company during the year	The Investor Relations Department of Türk Telekom participates in various domestic and international conferences and meetings each year. In 2025, Türk Telekom held meetings with nearly 300 equity and bond investors from different geographies and considers providing timely, accurate, and continuous information to its investors among its top priorities. In 2025, Türk Telekom Investor Relations took part in leading international investor conferences and webinars. Within the scope of its sukuk issuance, the Company conducted a deal roadshow with investors in the Gulf Region and Europe. It also organized quarterly teleconferences to share its financial and operational results with investors and analysts. Throughout the year, following the announcement of financial and operational results for each quarter, Türk Telekom Investor Relations continued to organize teleconferences to enable senior management to share their evaluations of the relevant quarter and to allow investors and analysts to direct their questions to management.
1.2. Right to Obtain and Examine Information	
The number of special audit request(s)	No requests were made for the appointment of a special auditor in the reporting period.
The number of special audit requests that were accepted at the General Shareholders' Meeting	None
1.3. General Assembly	
Link to the PDP announcement that demonstrates the information requested by Principle 1.3.1. (a-d)	https://www.kap.org.tr/en/Bildirim/1412676 https://www.kap.org.tr/en/Bildirim/1430987 https://www.kap.org.tr/en/Bildirim/1429407
Whether the company provides materials for the General Shareholders' Meeting in English and Turkish at the same time	Documents are also shared simultaneously on Public Disclosure Platform (KAP) and on the company's investor relations website in English.
The links to the PDP announcements associated with the transactions that are not approved by the majority of independent directors or by unanimous votes of present board members in the context of Principle 1.3.9	No such transaction took place during the year.
The links to the PDP announcements associated with related party transactions in the context of Article 9 of the Communiqué on Corporate Governance (II-17.1)	No such transaction took place during the year.
The links to the PDP announcements associated with common and continuous transactions in the context of Article 10 of the Communiqué on Corporate Governance (II-17.1)	https://www.kap.org.tr/en/Bildirim/1502637
The name of the section on the corporate website that demonstrates the donation policy of the company	https://www.ttyatirimciiliskileri.com.tr/en-us/corporate-governance/pages/corporate-governance-policies; https://www.ttyatirimciiliskileri.com.tr/media/pl5nrfuj/donation-policy.pdf
The relevant link to the PDP with minute of the General Shareholders' Meeting where the donation policy has been approved	https://www.kap.org.tr/en/Bildirim/1014683; https://www.kap.org.tr/en/Bildirim/1014708
The number of the provisions of the articles of association that discuss the participation of stakeholders to the General Shareholders' Meeting	There is no such provision in the articles of association.
Identified stakeholder groups that participated in the General Shareholders' Meeting, if any	There was no participation in General Assemblies held in 2025 except by shareholders.
1.4. Voting Rights	
Whether the shares of the company have differential voting rights	No
In case that there are voting privileges, indicate the owner and percentage of the voting majority of shares.	There is no differential voting rights. Group (A), (B) and (C) shareholders are granted the privilege to nominate candidates for the Board of Directors in Article 8 of the company's Articles of Association.
The percentage of ownership of the largest shareholder	61.68%
1.5. Minority Rights	
Whether the scope of minority rights enlarged (in terms of content or the ratio) in the articles of the association	No
If yes, specify the relevant provision of the articles of association.	There is no provision in the Articles of Association to grant minority rights to shareholders who have less than one twentieth of the capital. However, compliance with the use of minority rights within the scope of TTK and CMB regulations is ensured.

Corporate Governance Information Form

1.6. Dividend Right	
The name of the section on the corporate website that describes the dividend distribution policy	Corporate Governance Policies; https://www.ttyatirimciiliskileri.com.tr/en-us/corporate-governance/pages/corporate-governance-policies; https://www.ttyatirimciiliskileri.com.tr/media/awuc5ih0/dividend-policy.pdf
Minutes of the relevant agenda item in case the board of directors proposed to the general assembly not to distribute dividends, the reason for such proposal and information as to use of the dividend	Board of Directors' Decision: Prioritising its strategic goals and the necessary investments to sustain its technological leadership, Türk Telekom, the leading integrated telecommunications company, maintains a healthy liquidity and investment balance as well as a strong balance sheet as it continues its operations. Our Board of Directors resolved to propose at the 2024 Ordinary General Assembly that Türk Telekom pays no dividend out of 2024 earnings. The decision considers our Company's debt maturity profile, investment and liquidity required for the 5G tender, 5G rollout, and the fixed line concession renewal process. Subject to the approval in the Company's 2024 Ordinary General Assembly Meeting, it has been concluded that: 1- The Company's net profit calculated based on the independently audited consolidated financial tables prepared in accordance with the provisions of the "Capital Markets Board (CMB) Communiqué About Financial Reporting in Capital Markets No.II-14.1" is TL 8,456,145,000 for the fiscal year of 2024. 2- Pursuant to the CMB Communiqué on Dividends No: II-19.1, TL 8,456,145,000 of profit after tax shall be the base amount for dividend distribution, 3- The Company is not required to take any reserves for 2024 as per the Article 519 of Turkish Commercial Code because it has already reached the general legal reserve limit, 4- Accordingly, the Company is allowed to make a proposal, subject to the provisions of its Articles of Association, that the net profit amounting to TL 8,456,145,000 shall be recorded as extraordinary reserves. General Assembly Decision: It has been concluded that: 1- The Company's net profit calculated based on the independently audited consolidated financial tables prepared in accordance with the provisions of the "Capital Markets Board (CMB) Communiqué About Financial Reporting in Capital Markets No.II-14.1" is TL 8,456,145,000 for the fiscal year of 2024. 2- 2- Pursuant to the CMB Communiqué on Dividends No: II-19.1, TL 8,456,145,000 of profit after tax shall be the base amount for dividend distribution, 3- 3- The Company is not required to take any reserves for 2024 as per the Article 519 of Turkish Commercial Code because it has already reached the general legal reserve limit 4- 4- Accordingly, the Company is allowed to make a proposal, subject to the provisions of its Articles of Association, that the net profit amounting to TL 8,456,145,000 shall be recorded as extraordinary reserves.
PDP link to the related general shareholder meeting minutes in case the board of directors proposed to the general assembly not to distribute dividends	https://www.kap.org.tr/en/Bildirim/1429407

General Assembly Meetings									
General Meeting Date	The number of information requests received by the company regarding the clarification of the agenda of the General Shareholders' Meeting	Shareholder participation rate to the General Shareholders' Meeting	Percentage of shares directly present at the GSM	Percentage of shares represented by proxy	Specify the name of the page of the corporate website that contains the General Shareholders' Meeting minutes, and also indicates for each resolution the voting levels for or against	Specify the name of the page of the corporate website that contains all questions asked in the general assembly meeting and all responses to them	The number of the relevant item or paragraph of General Shareholders' Meeting minutes in relation to related party transactions	The number of declarations by insiders received by the board of directors	The link to the related PDP general shareholder meeting notification
25/04/2025	0	91.2%	0.00%	91.2%	Corporate Governance/ General Assembly Meeting Information	Corporate Governance/ General Assembly Meeting Information	-	-	https://www.kap.org.tr/en/Bildirim/1429407

Corporate Governance Information Form

2. DISCLOSURE AND TRANSPARENCY	
2.1. Corporate Website	
Specify the name of the sections of the website providing the information requested by the Principle 2.1.1.	https://www.ttyatirimciiliskileri.com.tr/en-us/pages/home-page; Türk Telekom Group -Ownership Structure, Announcements and Disclosures Corporate Governance - Board of Directors, Committees, Senior Management, Insiders with Administrative Responsibilities, Corporate Governance Compliance Report, Corporate Governance Rating, General Assembly Meeting Information, Articles of Association and Trade Registry Information, Internal Audit and Risk Management, Related Party Transactions, Code of Ethics, Policies, Independent Auditor
If applicable, specify the name of the sections of the website providing the list of shareholders (ultimate beneficiaries) who directly or indirectly own more than 5% of the shares.	https://www.ttyatirimciiliskileri.com.tr/en-us/turk-telekom-group/investing-in-turk-telekom/pages/ownership-structure; https://www.ttyatirimciiliskileri.com.tr/media/imupesmv/hissedar-yapisi-en.pdf
List of languages for which the website is available	Turkish, English
2.2. Annual Report	
The page numbers and/or name of the sections in the Annual Report that demonstrate the information requested by principle 2.2.2.	
a) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the duties of the members of the board of directors and executives conducted out of the company and declarations on independence of board members	Corporate Governance Principles Compliance Report section
b) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on committees formed within the board structure	Corporate Governance Principles Compliance Report section
c) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the number of board meetings in a year and the attendance of the members to these meetings	Corporate Governance Principles Compliance Report section
ç) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on amendments in the legislation which may significantly affect the activities of the corporation	There were no legislative amendments that could significantly affect the Company's operations in 2025.
d) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on significant lawsuits filed against the corporation and the possible results thereof	Consolidated Independent Audit Report/Commitment and Obligations
e) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the conflicts of interest of the corporation among the institutions that it purchases services on matters such as investment consulting and rating and the measures taken by the corporation in order to avoid from these conflicts of interest	Corporate Governance Principles Compliance Report Section/Other information according to the legislation
f) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the cross ownership subsidiaries that the direct contribution to the capital exceeds 5%	Capital and Shareholder Structure section
g) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on social rights and professional training of the employees and activities of corporate social responsibility in respect of the corporate activities that arises social and environmental results	Corporate Governance Principles Compliance Report and 2024 Integrated Annual Report, sections titled Social Capital; https://www.ttyatirimciiliskileri.com.tr/en-us/socially-responsible-investing/pages/sustainability-reports
3. STAKEHOLDERS	
3.1. Corporation's Policy on Stakeholders	
The name of the section on the corporate website that demonstrates the employee remedy or severance policy	https://www.ttyatirimciiliskileri.com.tr/en-us/corporate-governance/pages/corporate-governance-policies; https://www.ttyatirimciiliskileri.com.tr/media/u1jd4zif/compensation-policy.pdf
The number of definitive convictions the company was subject to in relation to breach of employee rights	0
The position of the person responsible for the alert mechanism (i.e. whistleblowing mechanism)	Business Ethics Committee
The contact detail of the company alert mechanism	etik@turktelekom.com.tr; https://www.ttyatirimciiliskileri.com.tr/en-us/corporate-governance/pages/corporate-governance-committee-communication-form

Corporate Governance Information Form

3.2. Supporting the Participation of the Stakeholders in the Corporation's Management	
Name of the section on the corporate website that demonstrates the internal regulation addressing the participation of employees on management bodies	Corporate Governance Principles Compliance Report Section
Corporate bodies where employees are actually represented	At Türk Telekom, employees are represented through Occupational Health and Safety Boards and various surveys, research and individual notifications conducted by Human Resources. 11.11.2024, the judicial process between the unions regarding the determination of the labour union authorized to conclude collective bargaining agreements at Türk Telekom is resulted in an agreement. The negotiations for the Collective Bargaining Agreement between our company and Haber-İş Union for the 15th period which commenced on July 2, 2024 have concluded in an agreement. The Collective Bargaining Agreement covering approximately 8,800 of our employees will remain effective until 28.02.2026. Accordingly, it has been decided for related employees; - The monthly gross wages they receive on 31.08.2024 will be raised by36.50% effective from 01.09.2024, - For those who have served for more than one year in our company another 1% for every 3 years of service (limited to 5%) will be added to the rate of increase. - During the wage increase periods in March and September 2025, the rate of increase will be determined as the six-month inflation with a welfare share of 15% of that rate added on top.
3.3. Human Resources Policy	
The role of the board on developing and ensuring that the company has a succession plan for the key management positions	https://www.ttyatirimciiliskileri.com.tr/en-us/socially-responsible-investing/pages/human-rights-policy; https://www.ttyatirimciiliskileri.com.tr/en-us/socially-responsible-investing/pages/human-resources-policy; Human Resources Policy In cases for executive position change might lead to disruptions in company management, backup plans are prepared for the determination of the new managers to be appointed.
The name of the section on the corporate website that demonstrates the human resource policy covering equal opportunities and hiring principles. Also provide a summary of relevant parts of the human resource policy.	https://www.ttyatirimciiliskileri.com.tr/en-us/socially-responsible-investing/pages/human-rights-policy; https://www.ttyatirimciiliskileri.com.tr/en-us/socially-responsible-investing/pages/human-resources-policy; Employment Policy: Türk Telekom aims to recruit its employees on long term basis as a principal to provide high quality and economic services with regard to technological developments, financial and economic conditions and sectoral changes in its field of activity. Continuous success of Türk Telekom depends on the ab of its employees to adapt rapidly and efficiently to the changing conditions of the sector, as well as their flexibility this respect. Our employees via their superior skills, competence and experience help the Company to become one of the leading companies in the world. Türk Telekom supports on-the job training by programmes carried in cooperation with regulatory and supervisory agencies a as the universities and provides employment opportunity within this framework. Our company asserts its claim of being the most preferred company to work for by sharing pride of being a Türk Telekom employee with young talents from universities and professionals outside the company. Recruitment criteria are determined and documented in written form and that criteria should be followed. Türk Telekom provides equal recruitment and career planning opportunity to its applicants. Diversity: Türk Telekom values diversity and considers this is an asset, and strives to make its employees feel like a part of the Company. Accordingly, Türk Telekom is committed to equal opportunity, and takes into account qualifications, performance, skills and experiences of its employees for recruitment, placement, development, training, compensation, promotion, and resignation from Company. Is aware that diversity in its labour contributing achievement of the Company targets, and strives to rec candidates with diverse backgrounds and experience, an employ them for a long term. Fulfils its legal obligations relation to employment of people with disabilities, and disadvantages.
Whether the company provides an employee stock ownership programme	There isn't an employee stock ownership programme.
The name of the section on the corporate website that demonstrates the human resource policy covering discrimination and mistreatments and the measures to prevent them. Also provide a summary of relevant parts of the human resource policy.	https://www.ttyatirimciiliskileri.com.tr/en-us/socially-responsible-investing/pages/human-rights-policy; At Türk Telekom; No one is discriminated on grounds of age, language, race, ethnicity, nationality, health, disability status, gender, marital status, religion and sect, political opinions, philosophical beliefs and faith. Discriminatory and unfair conducts are not tolerated. Employees are provided with a working environment, free from all kinds of ill-treatment, mobbing and harassment.
The number of definitive convictions the company is subject to in relation to health and safety measures	0
3.5. Ethical Rules and Social Responsibility	
The name of the section on the corporate website that demonstrates the code of ethics	https://www.ttyatirimciiliskileri.com.tr/en-us/corporate-governance/pages/corporate-governance-policies; https://www.ttyatirimciiliskileri.com.tr/media/h3rjq0xg/code-of-ethics.pdf
The name of the section on the company website that demonstrates the corporate social responsibility report. If such a report does not exist, provide the information about any measures taken on environmental, social and corporate governance issues.	https://www.ttyatirimciiliskileri.com.tr/en-us/socially-responsible-investing/pages/sustainability; https://www.ttyatirimciiliskileri.com.tr/en-us/socially-responsible-investing/pages/corporate-social-responsibility
Any measures combating any kind of corruption including embezzlement and bribery	https://www.ttyatirimciiliskileri.com.tr/en-us/socially-responsible-investing/pages/policies; https://www.ttyatirimciiliskileri.com.tr/en-us/socially-responsible-investing/pages/anti-bribery-and-anti-corruption-policy

Corporate Governance Information Form

4. BOARD OF DIRECTORS-I	
4.2. Activity of the Board of Directors	
Date of the last board evaluation conducted	-
Whether the board evaluation was externally facilitated	No
Whether all board members released from their duties at the GSM	Yes
Name(s) of the board member(s) with specific delegated duties and authorities, and descriptions of such duties	Dr. İsmail İlhan HATİPOĞLU, Chairman of the Board of Directors nominated by Group A Shareholder, Ümit ÖNAL, Board Member nominated by Group A Shareholder and Dr Ömer Fatih SAYAN, Vice Chairman of the Board of Directors representing one Group C Privileged Share, jointly represents and binds our Company in the broadest manner in all matters.
Number of reports presented by internal auditors to the audit committee or any relevant committee to the board	Number of reports submitted to the Committee and Board of Directors is 2.
Specify the name of the section or page number of the annual report that provides the summary of the review of the effectiveness of internal controls	Assessments of the Board of Directors Section
Name of the Chairman	Dr. İsmail İlhan Hatipoğlu
Name of the CEO	Ebubekir Şahin
If the CEO and Chair functions are combined: provide the link to the relevant PDP announcement providing the rationale for such combined roles	Not the same person.
Link to the PDP notification stating that any damage that may be caused by the members of the board of directors during the discharge of their duties is insured for an amount exceeding 25% of the company's capital	https://www.kap.org.tr/en/Bildirim/1487183
The name of the section on the corporate website that demonstrates current diversity policy targeting women directors	https://www.ttyatirimciiliskileri.com.tr/en-us/corporate-governance/pages/corporate-governance-policies; https://www.ttyatirimciiliskileri.com.tr/media/jk4hizj2/women-board-membership-policy.pdf
The number and ratio of female directors within the Board of Directors	0

Composition of Board of Directors (Summary)							
Name, Surname of Board Member	**Whether Executive Director or Not**	**Whether Independent Director or Not**	**The First Election Date to Board**	**Link To PDP Notification That Includes the Independency Declaration**	**Whether the Independent Director Considered by the Nomination Committee**	**Whether She/He is the Director Who Ceased to Satisfy The Independence or Not**	**Whether the Director Has at least 5 Years' Experience on Audit, Accounting and/or Finance or Not**
Dr. İsmail İlhan HATİPOĞLU	Non-Executive	Dependent Member	Board of Directors Member: 05.06.2024 Board of Directors Chairman: 05.06.2024	-	-	Not Applicable	No
Ebubekir Şahin	Non-Executive	Dependent Member	Board of Directors Member: 09.04.2026 Board of Directors Vice Chairman: 09.04.2026	-	-	Not Applicable	No
Ümit ÖNAL	Non-Executive	Dependent Member	31.03.2022	-	-	Not Applicable	No
Dr. Yunus ARINCI	Non-Executive	Dependent Member	5.06.2024	-	-	Not Applicable	Yes
Deniz YILMAZ	Non-Executive	Dependent Member	9.08.2023	-	-	Not Applicable	Yes
Mehmet Reşat BAHÇEEVLİ	Non-Executive	Dependent Member	5.06.2024	-	-	Not Applicable	No
Enver İSKURT	Non-Executive	Independent Member	A Group: 19.03.2021 B Group: 31.03.2022	https://www.kap.org.tr/en/Bildirim/1014683	Considered	No	No
Prof. Dr. İskender PALA	Non-Executive	Independent Member	25.07.2025	https://www.kap.org.tr/en/Bildirim/1466767	Considered	No	No
Betül ALTINSOY	Non-Executive	Independent Member	09.04.2026	https://kap.org.tr/tr/Bildirim/1591060	Considered	No	No

Corporate Governance Information Form

4. Board of Directors-II	
4.4. Meeting Procedures of the Board of Directors	
Number of physical or electronic board meetings in the reporting period	11
Director average attendance rate at board meetings	90.8%
Whether the board uses an electronic portal to support its work or not	No
Number of minimum days ahead of the board meeting to provide information to directors, as per the board charter	10 days
The name of the section on the corporate website that demonstrates information about the board charter	Article 12 of the Company's Articles of Association. https://www.ttyatirimciiliskileri.com.tr/media/4ulbh4i1/articles_of_association_.pdf; http://www.ttyatirimciiliskileri.com.tr/en-us/corporate-governance/pages/articles-of-association-trade-registry-information.aspx
Number of maximum external commitments for board members as per the policy covering the number of external duties held by directors	-
4.5. Board Committees-II	
Page numbers or section names of the annual report where information about the board committees are presented	Board of Directors' Committees and Corporate Governance Principles Compliance Report Section
Link(s) to the PDP announcement(s) with the board committee charters	Audit Committee: https://www.kap.org.tr/en/Bildirim/659174; Nomination and Remuneration Committee: https://www.kap.org.tr/en/Bildirim/1038148; Early Identification and Management of Risks Committee https://www.kap.org.tr/en/Bildirim/304033; Corporate Governance Committee: https://www.kap.org.tr/en/Bildirim/741628

Composition of Board Committees -I				
Names of the Board Committees	**Name of Committees Defined as "Other" in the First Column**	**Name-Surname of Committee Members**	**Whether Committee Chair or Not**	**Whether Board Member or Not**
Corporate Governance Committee	-	Enver İskurt	Yes	Independent Board member
Corporate Governance Committee	-	Deniz Yılmaz	No	Board member
Corporate Governance Committee	-	Emre Çiçek	No	Investor Relations & Sustainability Director
Audit Committee	-	Betül Altınsoy	No	Independent Board member
Audit Committee	-	Enver İskurt	Yes	Independent Board member
Committee of Early Detection of Risk	-	Dr. İsmail İlhan Hatipoğlu	No	Chairman of Board of Directors
Other	Nomination and Remuneration Committee	Ümit Önal	No	Board member

Corporate Governance Information Form

4. Board of Directors-III	
4.5. Board Committees-II	
Specify where the activities of the audit committee are presented in your annual report or website (Page number or section name in the annual report/website)	Annual Report / Corporate Governance Principles Compliance Report Section: https://www.ttyatirimciiliskileri.com.tr/en-us/corporate-governance/pages/audit-committee
Specify where the activities of the corporate governance committee are presented in your annual report or website (Page number or section name in the annual report/ website	Annual Report / Corporate Governance Principles Compliance Report Section: https://www.ttyatirimciiliskileri.com.tr/en-us/corporate-governance/pages/corporate-governance-committee
Specify where the activities of the nomination committee are presented in your annual report or website (Page number or section name in the annual report/website)	Annual Report / Corporate Governance Principles Compliance Report Section: https://www.ttyatirimciiliskileri.com.tr/en-us/corporate-governance/pages/nomination-committee
Specify where the activities of the early detection of risk committee are presented in your annual report or website (Page number or section name in the annual report/website	Annual Report / Corporate Governance Principles Compliance Report Section: https://www.ttyatirimciiliskileri.com.tr/en-us/corporate-governance/pages/early-identification-and-management-of-risks-and-committee
Specify where the activities of the remuneration committee are presented in your annual report or website (Page number or section name in the annual report/website)	Annual Report / Corporate Governance Principles Compliance Report Section: https://www.ttyatirimciiliskileri.com.tr/en-us/corporate-governance/pages/nomination-committee
4.6. Financial Right Provided to the Members of Board of Directors and the Senior Executives	
Specify where the operational and financial targets and their achievement are presented in your annual report (Page number or section name in the annual report)	Annual Report / Corporate Governance Principles Report Section
Specify the section of website where remuneration policy for executive and non-executive directors are presented.	"Policies" section under the heading "Corporate Governance" on the Company's website at http://www.ttyatirimciiliskileri.com.tr; https://www.ttyatirimciiliskileri.com.tr/media/bf1go0g5/remuneration_policy.pdf
Specify where the individual remuneration for board members and senior executives are presented in your annual report (Page number or section name in the annual report)	Annual Report / Corporate Governance Principles Report Section 'Financial Right Provided to the Members of Board of Directors to the Senior Executives'

Composition of Board Committees -II					
Names of the Board Committees	**Name of committees defined as "Other" in the first column**	**The Percentage of Non-executive Directors**	**The Percentage of Independent Directors in the Committee**	**The Number of Meetings Held in Person**	**The Number of Reports on Its Activities Submitted to the Board**
Audit Committee	-	100%	100%	8	8
Corporate Governance Committee	-	75%	34%	3	1
Early Identification and Management of Risks Committee	-	100%	34%	2	0
Nomination and Remuneration Committee	-	100%	34%	4	2

Sustainability Principles Compliance Report

		COMPLIANCE STATUS					
		YES	NO	PARTIAL	IRRELEVANT	EXPLANATION	RELATED REPORT/LINK
A. General Principles							
A1. Strategy, Policy and Goals							
A1.1	The prioritised environmental, social and corporate governance (ESG) issues, risks and opportunities have been determined by the Company's Board of Directors.	X				Türk Telekom requires senior management's participation in reaching its goal of incorporating environmental, social and economic factors in company activities and decision-making mechanisms along with corporate governance principles, and effectively managing the risks associated with these factors.	https://www.ttyatirimciiliskileri.com.tr/en-us/corporate-governance/pages/sustainability-policy
	The ESG policies (Environmental Policy, Energy Policy, Human Rights and Employee Policy etc.) have been created and disclosed to the public by the Company's Board of Directors.	X				Human Rights Policy, Human Resources Policy, Anti-Bribery and Anti-Corruption Policy, Information Safety Policy, Procurement Policy, Integrated Management System Policy, Disclosure Policy, Dividend Policy, Remuneration Policy, Board of Directors Women Membership Policy, Donation Policy, Compensation Policy, Sustainability Policy, Environmental Policy, Code of Ethics Investor Relations Website-Corporate Governance Policies https://www.ttyatirimciiliskileri.com.tr/en-us/corporate-governance/pages/corporate-governance-policies Work on the environmental policy for Türk Telekom and Group companies is in progress.	Investor Relations Website Sustainability-Policy (https://www.ttyatirimciiliskileri.com.tr/en-us/corporate-governance/pages/sustainability-policy) Investor Relations Website-Corporate Governance Policies (https://www.ttyatirimciiliskileri.com.tr/en-us/corporate-governance/pages/corporate-governance-policies)
A1.2	The short and long-term targets set within the scope of ESG policies have been disclosed to the public.	X				The Türk Telekom Group's Carbon Emission Reduction Commitment has been shared with the public through the Public Disclosure Platform. There is also detailed information about our targets in the 2025 Integrated Annual Report.	PDP: https://www.kap.org.tr/en/Bildirim/1257319 2025 Integrated Annual Report, Our Sustainability Roadmap p. 38-44 https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf
A2. Implementation/Monitoring							
A2.1	The responsible committees and/or business units for the implementation of ESG policies and the senior officials related to ESG issues in the Company and their duties have been identified and disclosed to the public.	X				It is shared in the Sustainability Committee Working Principles.	https://www.ttyatirimciiliskileri.com.tr/en-us/corporate-governance/pages/sustainability-committee
	The activities carried out within the scope of policies by the responsible committee and/or unit have been reported to the Board of Directors at least once a year.	X				The business units responsible for policies have been identified and reporting is made when necessary within the scope of their duties.	https://www.ttyatirimciiliskileri.com.tr/media/o43h3egm/turk-telekom-sustainability-policy.pdf
A2.2	In line with the ESG targets, the implementation and action plans have been formed and disclosed to the public.	X				It was disclosed to the public through Public Disclosure Platform and 2025 Integrated Annual Report.	PDP: https://www.kap.org.tr/en/Bildirim/1257319 2025 Integrated Annual Report, Sustainability Governance and Focus Areas Which Shapes the Future p. 39-44 https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf
A2.3	The Key ESG Performance Indicators (KPI) and the level of reaching these indicators have been disclosed to the public on yearly basis.	X				In the 2025 Integrated Annual Report, the relevant KPIs are explained under the headings of Our Sustainability Roadmap.	2025 Integrated Annual Report, Our Sustainability Roadmap p. 38-44 https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf
A2.4	The activities for improving the sustainability performance of the business processes or products and services have been disclosed to the public	X				In the 2025 Integrated Annual Report, activities to improve the sustainability performance of business processes or products and services are disclosed to the public.	https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf

Sustainability Principles Compliance Report

		COMPLIANCE STATUS					
		YES	NO	PARTIAL	IRRELEVANT	EXPLANATION	RELATED REPORT/LINK
A3. Reporting							
A3.1	The information about the sustainability performance, targets and actions have been given in annual reports of the Company an understandable, accurate and sufficient manner.	X				It was disclosed to the public through 2025 Integrated Annual Report.	https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf
A3.2	The information about activities which are related to the United Nations (UN) 2030 Sustainable Development Goals have been disclosed to the public.	X				With SDG Index in the Integrated Annual Report, information on which of the United Nations (UN) 2030 Sustainable Development Goals our operations are related to is disclosed to the public.	2025 Integrated Annual Report, Value Creation Model p. 52 https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf
A3.3	The lawsuits filed and/or concluded against the Company about ESG issues which are material in terms of ESG policies and/or will significantly affect the Company's activities, have been disclosed to the public.	X				It has been disclosed to the public that Türk Telekom did not have any environmental accidents reported or accrued environmental fines in 2025. There is also no ESG-related lawsuits.	2025 Integrated Annual Report, Performance Indicators p. 169 https://www.ttyatirimciiliskileri.com.tr/en-us/socially-responsible-investing/pages/circular-economy-and-waste-management
A4. Verification							
A4.1	The Company's Key ESG Performance metrics have been verified by an independent third party and publicly disclosed.	X				A third-party independent auditor's opinion was obtained for the Group Carbon Inventory presented through the 2025 Integrated Annual Report.	2025 Integrated Annual Report p. 209 https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf
B. ENVIRONMENTAL PRINCIPLES							
B1	The policies and practices, action plans, environmental management systems (known by the ISO 14001 standard) and programs have been disclosed.	X				Türk Telekom operates within the scope of ISO 14001 Environmental Management System and ISO 45001 Occupational Health and Safety Management System. It is included in the Integrated Management System Policy.	https://www.ttyatirimciiliskileri.com.tr/en-us/socially-responsible-investing/pages/integrated-management-system-policy
B2	The environmental reports prepared to provide information on environmental management have been disclosed to the public which is including the scope, reporting period, reporting date and limitations about the reporting conditions.	X				It was disclosed to the public through 2025 Integrated Annual Report.	2025 Integrated Annual Report, About the Report p. 10 https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf
B4	The environmental targets within the scope of performance incentive systems which included in the rewarding criteria have been disclosed to the public on the basis of stakeholders (such as members of the Board of Directors, managers and employees).	X				It was disclosed to the public via CDP Questionnaire.	https://www.ttyatirimciiliskileri.com.tr/cdp-2024.html
B5	How the prioritised environmental issues have been integrated into business objectives and strategies has been disclosed.	X				It was disclosed to the public through 2025 Integrated Annual Report.	2025 Integrated Annual Report, Our Decisive Sustainability Strategy p.39, https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf
B7	The way of how environmental issues has been managed and integrated into business objectives and strategies throughout the Company's value chain, including the operational process, suppliers and customers has been disclosed.	X				It is explained in 2025 Integrated Annual Report and Procurement Policy.	2025 Integrated Annual Report, Supply Chain Sustainability p. 89 https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf https://www.ttyatirimciiliskileri.com.tr/en-us/socially-responsible-investing/pages/procurement-policy

Sustainability Principles Compliance Report

		COMPLIANCE STATUS					
		YES	NO	PARTIAL	IRRELEVANT	EXPLANATION	RELATED REPORT/LINK
B8	Whether the Company have been involved to environmental related organizations and non-governmental organizations' policy making processes and collaborations with these organizations has been disclosed.	X				As Türk Telekom, we are a member of YASED International Investors Association which has been in effective communication and relationship with its stakeholders to contribute to sustainable economic development and the creation of a better business and investment environment in Türkiye. The main themes of YASED, which concurrently influence the global investment agenda, are monitored through platforms established with the participation of an extensive stakeholder network. The primary themes addressed at the platform level include global supply chains, digital transformation, sustainable development, and human capital. YASED's large-scale research projects and reports are managed through platforms, with all relevant working groups contributing to the coordinated efforts, resulting in the formulation of a shared agenda.	https://www.ttyatirimciiliskileri.com.tr/cdp-2024.html
B9	In the light of environmental indicators (Greenhouse gas emissions (Scope-1 (Direct), Scope-2 (Energy indirect), Scope-3 (Other indirect), air quality, energy management, water and wastewater management, waste management, biodiversity impacts)), information on environmental impacts is periodically disclosed to the public in a comparable manner.	X				It was disclosed to the public through CDP Questionnaire and 2025 Integrated Annual Report. 2025 data will be announced in the integrated report.	2025 Integrated Annual Report, Environmental Performance Indicators p.169, https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf https://www.ttyatirimciiliskileri.com.tr/cdp-2024.html
B10	Details of the standard, protocol, methodology, and baseline year used to collect and calculate data has been disclosed.	X				It was disclosed to the public through CDP Questionnaire and 2025 Integrated Annual Report. 2025 data will be announced in the integrated report.	2025 Integrated Annual Report, Environmental Performance Indicators p.169, https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf https://www.ttyatirimciiliskileri.com.tr/cdp-2024.html
B11	The increase or decrease in Company's environmental indicators as of the reporting year has been comparatively disclosed with previous years.	X				It was disclosed to the public through CDP Questionnaire and 2025 Integrated Annual Report. 2025 data will be announced in the integrated report.	2025 Integrated Annual Report, Environmental Performance Indicators p.169, https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf https://www.ttyatirimciiliskileri.com.tr/cdp-2024.html
B12	The short and long-term targets for reducing the environmental impacts have been determined and the progress compared to previous years' targets has been disclosed.	X				In the 2025 Integrated Annual Report, short- and long-term targets have been set to reduce environmental impacts, and these targets and progress against the targets set in previous years are disclosed to the public. In addition, Türk Telekom Group's Carbon Emission Reduction Commitment was disclosed on the Public Disclosure Platform. 2025 data will be announced in the integrated report.	2025 Integrated Annual Report, Climate Change Action and Emissions Management; p.103-105, https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf https://www.kap.org.tr/en/Bildirim/1257319
B13	A strategy to combat the climate crisis has been created and the planned actions have been publicly disclosed.	X				It was disclosed to the public through 2025 Integrated Annual Report.	2025 Integrated Annual Report, Climate Change Action Plan p.103, https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf
B14	The programs/procedures to prevent or minimize the potential negative impact of products and/or services on the environment have been established and disclosed.	X				It was disclosed to the public through 2025 Integrated Annual Report.	2025 Integrated Annual Report, Energy Management p.109-113, https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf
	The actions to reduce greenhouse gas emissions of third parties (suppliers, subcontractors, dealers, etc.) have been carried out and disclosed.	X				It was disclosed to the public through 2025 Integrated Annual Report. In 2025, we launched our Supplier & Partner Portal Project to increase	2025 Integrated Annual Report, Supply Chain Sustainability p.89, https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf
B15	The environmental benefits/gains and cost savings of initiatives/projects that aims reducing environmental impacts have been disclosed.	X				the efficiency of our procurement processes. With the system we implemented at the beginning of 2025, we are now able to digitally monitor our suppliers' compliance with environmental, social, and ethical standards.	https://www.ttyatirimciiliskileri.com.tr/cdp-2024.html

Sustainability Principles Compliance Report

		COMPLIANCE STATUS					
		YES	NO	PARTIAL	IRRELEVANT	EXPLANATION	RELATED REPORT/LINK
B16	The data related to energy consumption (natural gas, diesel, gasoline, LPG, coal, electricity, heating, cooling, etc.) has been disclosed as Scope-1 and Scope-2.	X				Through the CDP Questionnaire, environmental benefits, profits and cost savings provided by initiatives and projects aimed at reducing environmental impacts are presented.	2025 Integrated Annual Report, Environmental Performance Indicators p.169, https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf https://www.ttyatirimciiliskileri.com.tr/cdp-2024.html
B17	The information related to production of electricity, heat, steam and cooling as of the reporting year has been disclosed.	X				It was disclosed to the public through CDP Questionnaire and 2025 Integrated Annual Report. 2025 data will be announced in the integrated report.	2025 Integrated Annual Report, Environmental Performance Indicators p.169, https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf https://www.ttyatirimciiliskileri.com.tr/cdp-2024.html
B18	The studies related to increase the use of renewable energy and transition to zero/low carbon electricity have been conducted and disclosed.	X				It was disclosed to the public through CDP Questionnaire and 2025 Integrated Annual Report.	2025 Integrated Annual Report, Environmental Performance Indicators p.169, https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf https://www.ttyatirimciiliskileri.com.tr/cdp-2024.html
B19	The renewable energy production and usage data has been publicly disclosed.	X				It was disclosed to the public through CDP Questionnaire and 2025 Integrated Annual Report.	2025 Integrated Annual Report, Environmental Performance Indicators p.169, https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf https://www.ttyatirimciiliskileri.com.tr/cdp-2024.html
B20	The Company conducted projects about energy efficiency and the amount of reduction on energy consumption and emission achieved through these projects have been disclosed.	X				It was disclosed to the public through CDP Questionnaire and 2025 Integrated Annual Report.	2025 Integrated Annual Report, Environmental Performance Indicators p.169, https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf https://www.ttyatirimciiliskileri.com.tr/cdp-2024.html
B21	The water consumption, the amount, procedures and sources of recycled and discharged water from underground or above ground (if any), have been disclosed.	X				It was disclosed to the public through CDP Questionnaire and 2025 Integrated Annual Report.	2025 Integrated Annual Report, Environmental Performance Indicators p.169 https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf https://www.ttyatirimciiliskileri.com.tr/cdp-2024.html
B22	The information related to whether Company's operations or activities are included in any carbon pricing system (Emissions Trading System, Cap & Trade or Carbon Tax).				X	The Company's sector is not among the priority sectors.	
B23	The information related to accumulated or purchased carbon credits within the reporting period has been disclosed.			X		No study on carbon credit has been carried out.	
B24	If carbon pricing is applied within the Company, the details have been disclosed.				X	The Company's sector is not among the priority sectors.	
B25	The platforms where the Company discloses its environmental information have been disclosed.	X				It is available on the Türk Telekom Investor Relations website.	https://www.ttyatirimciiliskileri.com.tr/en-us/socially-responsible-investing/pages/sustainability

Sustainability Principles Compliance Report

		COMPLIANCE STATUS					
		YES	NO	PARTIAL	IRRELEVANT	EXPLANATION	RELATED REPORT/LINK
C. SOCIAL PRINCIPLES							
C1. Human Rights and Employee Rights							
C1.1	The Institutional Human Rights and Employee Rights Policy has been established in the light of the Universal Declaration of Human Rights, ILO Conventions ratified by Turkey and other relevant legislation. The policy and the officials that responsible for the implementation of it have been determined and disclosed.	X				The policy on Human Rights and the processes for its implementation have been disclosed to the public.	https://www.ttyatirimciiliskileri.com.tr/media/u4sbgcvi/human-rights-policy-20200529.pdf
C1.2	Considering the effects of supply and value chain, fair workforce, improvement of labour standards, women's employment and inclusion issues (gender, race, religion, language, marital status, ethnic identity, sexual orientation, gender identity, family responsibilities, union activities, political opinion, disability, social and cultural differences, etc., such as non-discrimination) are included in its policy on employee rights.	X				It is included in the Company's Human Rights Policy.	https://www.ttyatirimciiliskileri.com.tr/media/u4sbgcvi/human-rights-policy-20200529.pdf
C1.3	The measures taken for the minority rights/ equality of opportunity or the ones who are sensitive about certain economic, environmental, social factors (low income groups, women, etc.) along the supply chain have been disclosed.	X				Under the heading of ACCEPTING DIFFERENCES in the Human Rights Policy; "Türk Telekom values differences, sees this as a richness and strives to make its employees feel themselves as a part of the Company." Accordingly, it complies with legal obligations regarding the employment of disabled and disadvantaged people." In addition, important developments related to corporate social responsibility issues are included in the annual report.	https://www.ttyatirimciiliskileri.com.tr/media/u4sbgcvi/human-rights-policy-20200529.pdf
C1.4	The developments regarding preventive and corrective practices against discrimination, inequality, human rights violations, forced and child labour have been disclosed.	X				It is included in the Company's Human Rights Policy.	https://www.ttyatirimciiliskileri.com.tr/media/u4sbgcvi/human-rights-policy-20200529.pdf
C1.5	Investments in employees (education, development policies), compensation, fringe benefits, right to unionize, work/life balance solutions and talent management are included in the employee rights policy.	X				Investments in employees are included in the Human Resources Policy.	https://www.ttyatirimciiliskileri.com.tr/media/rpjnubnc/human-resources-policy.pdf
	The mechanism for employee complaints and resolution of disputes have been established and related solution processes have been determined.	X				The processes are explained in detail in the Company's Code of Ethics.	https://www.ttyatirimciiliskileri.com.tr/media/h3rjq0xg/code-of-ethics.pdf
	The activities carried out within the reporting period which related to ensure employee satisfaction have been disclosed.	X				Relevant information is provided in the 2025 Integrated Annual Report. 2025 data will be announced in the integrated report.	2025 Integrated Annual Report, Focus on Value for People p.122, https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf
C1.6	The occupational health and safety policies have been established and disclosed.	X				There is an Integrated Management System Policy. It is published on the Company's Investor Relations website.	2025 Integrated Annual Report, Health and Safety p.131; Social Performance Indicators p.171, https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf
	The measures taken for protecting health, preventing occupational accidents and related statistics have been disclosed.	X				Relevant information is provided in the 2025 Integrated Annual Report.	https://www.ttyatirimciiliskileri.com.tr/media/w22j2jix/informationsecurity- policy.pdf

Sustainability Principles Compliance Report

		COMPLIANCE STATUS					
		YES	NO	PARTIAL	IRRELEVANT	EXPLANATION	RELATED REPORT/LINK
C1.7	The personal data protection and data security policies have been established and disclosed.	X				It is given in the Information Security Policy.	https://www.ttyatirimciiliskileri.com.tr/media/w22j2jix/information-security-policy.pdf
C1.8	The ethics policy have been established and disclosed.	X				The Code of Ethics is shared with the public on the Investor Relations page.	https://www.ttyatirimciiliskileri.com.tr/media/h3rjq0xg/code-of-ethics.pdf
C1.9	The studies related to social investment, social responsibility, financial inclusivity and access to finance have been explained.	X				It is disclosed in the Corporate Social Responsibility section of the Türk Telekom Investor Relations website and in the 2025 Integrated Annual Report.	2025 Integrated Annual Report, Contribution to Society and Social Impact p.134, https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf https://www.ttyatirimciiliskileri.com.tr/en-us/socially-responsible-investing/pages/corporate-social-responsibility
C1.10	The informative meetings and training programs related to ESG policies and practices have been organized for employees.	X				The training provided to our employees in 2025 is described in 2025 Integrated Annual Report.	2025 Integrated Annual Report, Human Resources Culture and Talent Development p.128, https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf
C2. Stakeholders, International Standards and Initiatives							
C2.1	The customer satisfaction policy regarding the management and resolution of customer complaints has been prepared and disclosed.			X		Customer satisfaction policy preparations are in progress.	
C2.2	The information about the communication with stakeholders (which stakeholder, subject and frequency) have been disclosed.	X				It is given in the 2025 Integrated Annual Report.	2025 Integrated Annual Report, Stakeholder Relations p.50-51, https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf
C2.3	The international reporting standards that adopted in reporting have been explained.	X				It is given in the 2025 Integrated Annual Report.	2025 Integrated Annual Report, About the Report p.10; Material Topics p.45 https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf
C2.4	The principles adopted regarding sustainability, the signatory or member international organizations, committees and principles have been disclosed.	X				It is given in the 2025 Integrated Annual Report.	2025 Integrated Annual Report, Our Sustainability Governance and Focus Areas which Shape the Future p.39, https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf
C2.5	The improvements have been made and studies have been carried out in order to be included in the Borsa Istanbul sustainability indices and/or international index providers.	X				It is given in the 2025 Integrated Annual Report.	2025 Integrated Annual Report, Our Sustainability Governance and Focus Areas which Shape the Future p.39, https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf
D. CORPORATE GOVERNANCE PRINCIPLES							
D1	The opinions of stakeholders have been sought in the determination of measures and strategies related to sustainability field.	X				Opinions of internal and external stakeholders were taken in determining the priority issues that will help draw the framework of the sustainability strategy.	2025 Integrated Annual Report, Material Topics, p.45-49, https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf
D2	The social responsibility projects, awareness activities and trainings have been carried out to raise awareness about sustainability and its importance.	X				The studies carried out were shared with the public within the 2025 Integrated Annual Report and in the Corporate Social Responsibility section on the corporate website.	2025 Integrated Annual Report Contribution to Society and Social Impact p.134-140, https://www.ttyatirimciiliskileri.com.tr/media/b5sg1pfh/2025-integrated-annual-report.pdf https://www.ttyatirimciiliskileri.com.tr/en-us/socially-responsible-investing/pages/corporate-social-responsibility

GRI Content Index

GRI CONTENT INDEX ESSENTIALS SERVICE 2025

GRI Content Index			
Within the context of the Content Index – Essentials Service, GRI Services has reviewed the GRI Content Index to ensure it is consistent with the reporting requirements of the GRI Standards and that the information in the index is presented to stakeholders in a clear and accessible manner within the report. This service has been provided for the Turkish version of the report.			
Statement of Use	Türk Telekomünikasyon A.Ş. has reported in accordance with the GRI Standards for the period 1 January 2025 to 31 December 2025.		
GRI 1 Used	GRI 1: Foundation 2021		
Sector Standard	N/A		

GRI Standard	Disclosure	Location and/or Direct Responses	Omissions		
General Disclosures			Omitted Requirements	Reason	Explanation
GRI 2: General Disclosures 2021	2-1 Organizational details	About the Report (page 9), Our Shareholding and Management Structure (pages 19–21)			
	2-2 Entities included in the organisation's sustainability reporting	About the Report (page 9), About Türk Telekom (page 17), Subsidiaries, Affiliates, and Financial Investments (page 20)			
	2-3 Reporting period, frequency and contact point	About the Report (page 9)			
	2-4 Restatements of information	About the Report (page 9)			
	2-5 External assurance	-			No external assurance was obtained regarding non-financial matters during the reporting period.
	2-6 Activities, value chain and other business relationships	-			The company's value chain and services have not changed compared to the previous reporting period.
	2-7 Employees	Social Performance Indicators (pages 170–176)			
	2-8 Workers who are not employees	Social Performance Indicators (pages 170–176)			
	2-9 Governance structure and composition	Board of Directors and Senior Management (pages 29–34)			
	2-10 Nomination and selection of the highest governance body	Board of Directors and Committee Structure (pages 35–36)			
	2-11 Chair of the highest governance body	Board of Directors and Senior Management (pages 29–34)			
	2-12 Role of the highest governance body in overseeing the management of impacts	Our Sustainability Governance and Focus Areas which Shape the Future (pages 38–43)			
	2-13 Delegation of responsibility for managing impacts	Our Sustainability Governance and Focus Areas which Shape the Future (pages 38–43)			
	2-14 Role of the highest governance body in sustainability reporting	Our Sustainability Governance and Focus Areas which Shape the Future (pages 38–43)			
	2-15 Conflicts of interest	Business Ethics and Competitive Conduct (pages 96–99)			
	2-16 Communication of critical concerns	Business Ethics and Competitive Conduct (pages 96–99)			
	2-17 Collective knowledge of the highest governance body	Chairman Message (pages 11–12), CEO Message (pages 14–15)			
	2-18 Evaluation of the performance of the highest governance body	Human Resources Culture and Talent Development (pages 127–129)			
	2-19 Remuneration policies	-	Confidentiality reasons		Confidentiality restrictions: We clearly share this policy with our stakeholders via our website. However, regarding the sharing of information on salary amounts and rates, our management places great importance on confidentiality. For this reason, this information cannot be shared at this time.
	2-20 Process to determine remuneration	Human Rights and Protection of Employee Rights (pages 122–123), Human Resources Culture and Talent Development (pages 127–129)			

GRI Content Index

GRI Standard	Disclosure	Location and/or Direct Responses	Omissions		
General Disclosures			**Omitted Requirements**	**Reason**	**Explanation**
GRI 2: General Disclosures 2021	2-21 Annual total compensation ratio	-	Confidentiality reasons		Confidentiality restrictions: We openly share this policy with our stakeholders via our website policy with our stakeholders via our website xml-ph-0000@deepl.internal. However, regarding salary amounts and ratios, our management places great importance on confidentiality when it comes to sharing information. For this reason, this information cannot be shared at present cannot be shared at this time.
	2-22 Statement on sustainable development strategy	Chairman Message (pages 11–12), CEO Message (pages 14–15), Our Sustainability Governance and Focus Areas which Shape the Future (pages 38–43)			
	2-23 Policy commitments	Human Rights and Protection of Employee Rights (pages 201–206)			
	2-24 Embedding policy commitments	Business Ethics and Competitive Conduct (pages 122–123)			
	2-25 Processes to remediate negative impacts	Business Ethics and Competitive Conduct (pages 122–123)			
	2-26 Mechanisms for seeking advice and raising concerns	Business Ethics and Competitive Conduct (pages 122–123)			
	2-27 Compliance with laws and regulations	Business Ethics and Competitive Conduct (pages 122–123), Anti-Bribery and Anti-Corruption (pages 122–123)			
	2-28 Membership associations	Memberships (page 167)			
	2-29 Approach to stakeholder engagement	Stakeholder Relations (pages 49–50)			
	2-30 Collective bargaining agreements	Human Rights Policy			
Priority Issues					
GRI 3: Material Issues 2021	3-3 Management of material topics	Economic Impact (pages 55–64)			
	201-1 Direct economic value generated and distributed	Economic Impact (pages 55–64), Our Group Companies and Their Achievements (pages 69–77)			
Economic Impact					
GRI 3: Priority Issues 2021	3-3 Management of material topics	Economic Impact (pages 55–64)			
GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed	Economic Impact (pages 55–64), Our Group Companies and Their Achievements (pages 69–77)			
	201-2 Financial implications and other risks and opportunities due to climate change	Climate Change Action and Emissions Management (pages 102–118)			
	201-3 Defined benefit plan obligations and other retirement plans	Human Rights and Protection of Employee Rights (pages 122–126)			
GRI 202: Market Presence 2016	202-1 Ratios of standard entry level wage by gender compared to local minimum wage	Equality, Diversity and Inclusion (page 126)			
GRI 203: Indirect Economic Impacts 2016	203-1 Infrastructure investments and services supported	Our Core Lines of Business and Strong Market Position (pages 55–64)			
	203-2 Significant indirect economic impacts	Accessible Communication and Digital Inclusion (pages 140–146), Contribution to Society and Social Impact (pages 133–138)			
Supply Chain Sustainability					
GRI 3: Material Topics 2021	3-3 Management of material topics	Supply Chain Sustainability (pages 88–90)			
GRI 308: Supplier Environmental Assessment 2016	308-1 New suppliers that were screened using environmental criteria	Supply Chain Sustainability (pages 88–90)			
	308-2 Negative environmental impacts in the supply chain and actions taken	Supply Chain Sustainability (pages 88–90)			

GRI Content Index

GRI Standard	Disclosure	Location and/or Direct Responses	Omissions		
Supply Chain Sustainability					
GRI 414: Supplier Social Assessment 2016	414-1 New suppliers that were screened using social criteria	Supply Chain Sustainability (pages 88–90)			
	414-2 Negative social impacts in the supply chain and actions taken	Supply Chain Sustainability (pages 88–90)			
Business Ethics and Competitive Behaviour					
GRI 3: Material Topics 2021	3 -3 Management of material topics	Business Ethics and Competitive Conduct (pages 96–99)			
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	Anti-Bribery and Anti-Corruption (pages 96–99)			
	205-2 Communication and training about anti-corruption policies and procedures	Anti-Bribery and Anti-Corruption (pages 96–99)			
Energy Management					
GRI 3: Material Topics 2021	3-3 Management of material topics	Energy Management (pages 108–112)			
GRI 302: Energy 2016	302-1 Energy consumption within the organisation	Environmental Performance Indicators (pages 168–169)			
	302-4 Reduction of energy consumption	Energy Management (pages 108–112)			
	302-5 Reductions in energy requirements of products and services	Energy Management (pages 108–112)			
Combating Climate Change and Emissions Management					
GRI 3: Material Topics 2021	305-1 Direct (Scope 1) GHG emissions	Environmental Performance Indicators (pages 168–169)			
GRI 305: Emissions 2016	305-2 Energy indirect (Scope 2) GHG emissions	Environmental Performance Indicators (pages 168–169)			
	305-3 Other indirect (Scope 3) GHG emissions	Environmental Performance Indicators (pages 168–169)			
	305-4 GHG emission intensity	Environmental Performance Indicators (pages 168–169)			
	305-5 Reduction of GHG emissions	Environmental Performance Indicators (pages 168–169)			
	305-6 Emissions of ozone-depleting substances (ODS)	Environmental Performance Indicators (pages 168–169)			
	305-7 Nitrogen oxides (NOx), sulphur oxides (SOx) and other significant air emissions	Environmental Performance Indicators (pages 168–169)			
Responsible Use and Management of Natural Resources					
GRI 3: Material Topics 2021	303-1 Interactions with water as a shared resource	Water and Wastewater Management (pages 113–115)			
GRI 303: Water and Wastewater 2018	303-2 Management of water discharge-related impacts	Water and Wastewater Management (pages 113–115)			
	303-4 Water discharge	Water and Wastewater Management (pages 113–115)			
	303-5 Water consumption	Water and Wastewater Management (pages 113–115), Environmental Performance Indicators (pages 168–169)			

GRI Content Index

GRI Standard	Disclosure	Location and/or Direct Responses	Omissions		
Responsible Use and Management of Natural Resources					
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	Circular Economy and Waste Management (pages 116–118)			
	306-2 Management of significant waste-related impacts	Circular Economy and Waste Management (pages 116–118)			
	306-3 Waste generated	Circular Economy and Waste Management (pages 116–118), Environmental Performance Indicators (pages 168–169)			
	306-4 Waste diverted from disposal	Circular Economy and Waste Management (pages 116–118)			
	306-5 Waste directed to disposal	Circular Economy and Waste Management (pages 116–118)			
Human Rights: Equality, Diversity and Inclusion					
GRI 3: Material Topics 2021	3-3 Management of material topics	Human Rights (pages 122–126)			
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	Social Performance Indicators (pages 170–176)			
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	Human Rights and Protection of Employee Rights (pages 122–126)			
	401-3 Parental leave	Social Performance Indicators (pages 170–176)			
GRI 405: Diversity and Equal Opportunities 2016	405-1 Diversity of governance bodies and employees	Equality, Diversity and Inclusion (pages 206–208)			
	405-2 Ratio of basic salary and remuneration of women to men	Equality, Diversity and Inclusion (page 126)			
GRI 406: Anti-Discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	Equality, Diversity and Inclusion (page 126)			
GRI 407: Freedom of Association and Collective Bargaining 2016	407-1 Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	Human Rights Policy			
GRI 408: Child Labour 2016	408-1 Operations and suppliers at significant risk for incidents of child labor	Supply Chain Sustainability (pages 88–90)			
GRI 409: Forced and Compulsory Labour 2016	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor	-			No impact of forced labour has been observed.
Health and Safety					
GRI 3: Priority Issues 2021	3-3 Management of material topics	Health and Safety (pages 130–131)			
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	Health and Safety (pages 130–131)			
	403-2 Hazard identification, risk assessment and incident investigation	Health and Safety (pages 130–131)			
	403-3 Occupational health services	Health and Safety (pages 130–131)			
	403-4 Worker participation, consultation and communication on occupational health and safety	Health and Safety (pages 130–131)			
	403-5 Worker training on occupational health and safety	Health and Safety (pages 130–131)			

GRI Content Index

GRI Standard	Disclosure	Location and/or Direct Responses	Omissions		
Health and Safety					
GRI 403: Occupational Health and Safety 2018	403-6 Promotion of worker health	Health and Safety (pages 130–131)			
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Health and Safety (pages 130–131)			
	403-8 Workers covered by an occupational health and safety management system	Social Performance Indicators (pages 170–176)			
	403-9 Work-related injuries	Social Performance Indicators (pages 170–176)			
	403-10 Work-related ill health	Social Performance Indicators (pages 170–176)			
Human Resources Culture and Talent Development					
GRI 3: Priority Issues 2021	3-3 Management of material topics	Human Resources Culture and Talent Development (pages 127–129)			
GRI 404: Education and Training 2016	404-1 Average hours of training per year per employee	Social Performance Indicators (pages 170–176)			
	404-2 Programs for upgrading employee skills and transition assistance programs	Human Resources Culture and Talent Development (pages 127–129)			
	404-3 Percentage of employees receiving regular performance and career development reviews	Social Performance Indicators (pages 170–176)			
Customer Satisfaction and Loyalty, Data Privacy and Cybersecurity					
GRI 3: Priority Issues 2021	3-3 Management of material topics	Customer Satisfaction (page 148), Data Privacy and Cybersecurity (pages 85–87)			
GRI 416: Customer Health and Safety 2016	416-2 Incidents of non-compliance concerning the health and safety impacts of products and services	-			No non-compliance incidents occurred during the reporting period.
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	Customer Satisfaction (page 148), Data Privacy and Cybersecurity (pages 85–87)			
Accessible Communication and Digital Inclusion					
GRI 3: Material Topics 2021	3-3 Management of material topics	Accessible Communication and Digital Inclusion (pages 140–146)			
Risk and Crisis Management					
GRI 3: Priority Issues 2021	3-3 Management of material topics	Risk and Crisis Management (pages 91–95)			
Contribution to Society and Social Impact					
GRI 3: Priority Issues 2021	3-3 Management of material topics	Contribution to Society and Social Impact (pages 133–139)			
Entrepreneurship, Digitalisation and Innovation					
GRI 3: Priority Issues 2021	3-3 Management of material topics	Entrepreneurship, Digitalisation and Innovation (pages 78–84)			

SDGs Content Index

SDGs	Topic Heading	Relevant Report Section–Subsection	Page Number
1	Ending Poverty	Contribution to Society and Social Impact	133
4	Quality Education	Contribution to Society and Social Impact, Human Resources Culture and Talent Development	133, 127
5	Gender Equality	Equality, Diversity and Inclusion	126
6	Clean Water and Sanitation	Water and Wastewater Management	113
7	Affordable and Clean Energy	Energy Management	108
8	Decent Work and Economic Growth	Human Rights and Protection of Employee Rights, Contribution to Society and Social Impact	122, 133
9	Industry, Innovation and Infrastructure	Accessible Communication and Digital Inclusion, Entrepreneurship, Digitalisation and Innovation	140, 78
10	Reducing Inequalities	Accessible Communication and Digital Inclusion, Equality, Diversity and Inclusion, Contribution to Society and Social Impact	140, 126, 133
11	Sustainable Cities and Communities	Accessible Communication and Digital Inclusion	140
12	Responsible Production and Consumption	Our Core Lines of Business and Strong Market Position, Supply Chain Sustainability	55, 88
13	Climate Action	Climate Change Action Plan	102
16	Peace, Justice and Strong Institutions	Our Sustainability Governance and Focus Areas which Shape the Future, Strong Corporate Governance, Human Rights and Protection of Employee Rights, Business Ethics and Competitive Conduct	38, 150, 122, 96
17	Partnership for Goals	Our Sustainability Governance and Focus Areas which Shape the Future, Our Group Companies and Their Achievements, Supply Chain Sustainability	38, 69, 88

WEF Stakeholder Capitalism Index

Principle	Themes	Key Metrics and Explanations	Relevant Report Section–Subsection	Page Number
Governance Fundamentals	Purpose of Management	Goal-Oriented Management	CEO Message, Our Vision and Values	13, 25
	Qualities of the Board of Directors	Governance Structure	Board of Directors and Senior Management, Committees	156, 35
		Remuneration	Our Remuneration Policies for the Board of Directors and Senior Management, Policies	156, 167
		Strategic Performance	Our Sustainability Governance and Focus Areas which Shape the Future	38
	Stakeholder Engagement	Key Issues Affecting Stakeholders	Material Topics and Double Materiality Analysis	44
	Stakeholder Relationships	Stakeholder Relations	Stakeholder Engagement Table	50
	Ethical Conduct	Anti-Corruption	Anti-Bribery and Anti-Corruption	96
		Protected Ethical Advice and Reporting Mechanisms	Human Rights and Protection of Employee Rights, Business Ethics and Competitive Conduct, Anti-Bribery and Anti-Corruption	122, 96, 96
	Risk and Opportunity Monitoring	Integration of Risks and Opportunities into Business Processes	Effective Risk and Crisis Management	91
		Economic, Environmental and Social Issues in Capital Management	Our Sustainability Governance and Focus Areas which Shape the Future, Effective Risk and Crisis Management	38, 91
Planet	Climate Change	Greenhouse Gas Emissions	Environmental Performance Indicators	168
		Greenhouse Gas Emission Reduction Strategy	Emission Management	105
		Impact of Greenhouse Gas Emissions	Emission Management	105
	Accessible Clean Water	Water Consumption in Water-Stressed Regions	Water and Wastewater Management	113
	Resource Use	Resource Circularity	Responsible Use and Management of Natural Resources	113
People	Reputation and Equality	Diversity and Inclusion	Social Performance Indicators	170
		Equal Pay	Equality, Diversity and Inclusion	126
		Salary Level	Equality, Diversity and Inclusion	126
		Freedom of Association and Collective Bargaining	Stakeholder Relations	49
		Risk of Child, Forced or Compulsory Labour	Türk Telekom operates in accordance with Turkish law. Therefore, there is no risk of child, forced or compulsory labour.	
	Health and Well-being	Health and Safety	Social Performance Indicators	170
		Well-being	Health and Safety	130
	Competencies for the Future	Training Provided	Social Performance Indicators, Focus on Value for People	170, 120
Well-being	Employment and Capital Creation	Absolute Employment Numbers and Rates	Social Performance Indicators, Focus on Value for People	170, 120
		Economic Contribution	Economic Impact	55
			Economic Performance Indicators	177
			Financial and Operational Performance	65
	Innovation of Better Products and Services	Total R&D Expenditures	Economic Performance Indicators	177
	Social and Community Mobility	Total Taxes Paid	Economic Performance Indicators	177

UNGC Table of Progress

Subject	UNGC Principles	Relevant Report Section–Subsection	Page Number
Human Rights	Principle 1: Businesses should support and respect internationally proclaimed human rights	Human Rights and Protection of Employee Rights Our Value Creation Model – Human Capital Our Value Creation Model – Social and Relational Capital	122 52 52
	Principle 2: Business should not be complicit in human rights abuses	Business Ethics and Competitive Behaviour Value Creation Model – Social and Relational Capital	96 52
Working Standards	Principle 3: Business should support the freedom of association and collective bargaining for workers	Business Ethics and Competitive Conduct	96
	Principle 4: The practice of forced and compulsory labour must be ended	Business Ethics and Competitive Conduct	96
	Principle 5: The use of child labour in any form must be ended	Supply Chain Sustainability	88
	Principle 6: Discrimination in hiring and placement must be ended	Focus on Value for People Business Ethics and Competitive Conduct	120 96
Environment	Principle 7: Business should support precautionary approaches to environmental challenges	Supply Chain Sustainability Water and Wastewater Management Circular Economy and Waste Management	88 113 116
	Principle 8: Support should be given to any activity or initiative that increases environmental responsibility	Supply Chain Sustainability Wastewater Management, Water Stress Management Circular Economy and Waste Management	88 113 116
	Principle 9: Support the development and widespread adoption of environmentally friendly technologies	Value Creation Model – Natural Capital Water and Wastewater Management Circular Economy and Waste Management	52 113 116
Combating Corruption	Principle 10: Business should combat corruption in all its forms, including bribery and extortion	Anti-Bribery and Anti-Corruption	96

WEP's Table of Progress

Principle	Relevant Report Section–Subsection	Page Number
Principle 1: Ensuring high-level corporate leadership for gender equality	Chairman Message Equality, Diversity and Inclusion	10 126
Principle 2: Treating all women and men fairly in the workplace, respecting human rights and the principle of non-discrimination, and supporting these principles	Equality, Diversity and Inclusion Focus on Value for People Business Ethics and Competitive Conduct Employee Rights and Working Conditions	126 120 96 124
Principle 3: Ensuring the health, safety and well-being of all female and male employees	Equality, Diversity and Inclusion Health and Safety	126 130
Principle 4: Supporting women's access to education, training and professional development opportunities	Human Resources Culture and Talent Development	127
Principle 5: Implementing entrepreneurial development, supply chain and marketing methods to empower women	Chairman Message Focus on Value for People	11 120
Principle 6: Promoting equality through social initiatives and advocacy work	Accessible Communication and Digital Inclusion Corporate Social Responsibility Projects Stakeholder Relations	140 133 49
Principle 7: Evaluating and publicly reporting on achievements related to gender equality	Chairman Message Focus on Value for People	10 120

Glossary of Abbreviations

Abbreviation	Explanation
3G	Wireless communication technologies designed to accelerate data transfer on mobile devices.
3GPP	The 3rd Generation Partnership Project
4.5G	Wireless communication technologies that enable faster data transmission than the 4th generation.
5G	Next-generation wireless communication technologies that provide data transmission speeds approximately 10 times faster than the 4th generation.
5G-A	5G-Advanced
6G	Sixth-generation wireless communication technologies that will support cellular data networks succeeding 5G technology.
4K	4096 x 2160 pixels
EU	European Union
AC	Alternating Current
AKM	Atatürk Cultural Centre
AMEERS and AMEER2	Cable systems connecting Western Europe to the Middle East
Research and Development	Research and Development
ARPU	Average Revenue Per User
ASM	Attack Surface Management
API	Application Programming Interfaces
B2B	Business to Business
BBF	Broadband Forum
BDDK	Banking Regulation and Supervision Agency
BIST	Istanbul Stock Exchange
IT	Information Technologies
BTK	Information Technologies and Communications Authority
CDP	Carbon Disclosure Project
CRAH	Computer Room Air Handler
CREST	Council of Registered Ethical Security Testers
CTI	Cyber Threat Intelligence
ESG	Environmental, Social and Governance
DC	Direct Current
DCIM	Data Centre Infrastructure Management
DDoS	Distributed Denial of Service (Distributed Denial of Service)
DEİK	Foreign Economic Relations Board
DLP	Data Loss Prevention
DMP	Data Management Platform
DRII	Disaster Recovery Institute International (International Disaster Recovery Institute)
DSİ	State Water Works
DSL	Digital Subscriber Line
DSP	Demand Side Platform
DTAG	Deutsche Telekom AG
DWDM	Dense Wavelength Division Multiplexing

Abbreviation	Explanation
EASA	European Aviation Safety Agency
EÇBS	Integrated Environmental Information System
EDR	Endpoint Detection and Response (Endpoint detection and response solution)
EFRAG	European Financial Reporting Advisory Group
EMEA	Europe, Middle East and Africa
EoL	End of Life
ePTS	Enhanced Partial Timing Support
ESB	Access Providers Association
ESRS	European Sustainability Reporting Standards
ETS	Emissions Trading System
ETSI	European Telecommunications Standards Institute
eVTOL	Electric Vertical Take-Off and Landing
EBITDA	Profit Before Interest, Depreciation and Tax
FCB	Natural Ventilation Units (Free Cooling Box)
FIRST	Forum of Incident Response and Security Teams
FTTC	Fibre-to-the-cabinet
FTTH/B	Fibre-to-the-home/Fibre-to-the-building
FTTH/B/C	Fibre-to-the-home/Fibre-to-the-building/Fibre-to-the-cabinet
FTSE4Good	FTSE4Good Index Series
FTTX	Fibre-to-the-x
FWA	Fixed Wireless Access
GB	Gigabyte (GB), a unit used to express data storage and transmission quantities
Gbps	Gigabits per second (Gbps), a unit of data transmission speed
GDPR	General Data Protection Regulation
GES	Solar Power Plant
GHG	Greenhouse Gas
GIGI	Good Idea Good Integration
GSM	Global System for Mobile Communications
GSMA	GSM Association
VC	Venture Capital Investment Fund
GNSS	Global Navigation Satellite Systems
GRI	Global Reporting Initiative
GRC	Governance, Risk & Compliance
GPON	Gigabit Passive Optical Network
GPS	Global Positioning Systems
GTI Awards	Global TD-LTE (Time Division Long Term Evolution) Initiative Awards
GWP	Global Warming Potential
HOPEX	Enterprise Architecture Management Software
IaC	Infrastructure as Code
IBA	International Business Awards
ICT	Information and Communication Technology
IDAF	Istanbul Digital Art Festival
IDC	International Data Corporation

Glossary of Abbreviations

Abbreviation	Explanation
IEEE PIMRC	Institute of Electrical and Electronics Engineers International Symposium on Personal, Indoor, and Mobile Radio Communications
ILO	International Labour Organisation (International Labour Organisation)
IMF	International Monetary Fund
IoT	Internet of Things
IP	Internet Protocol
IPRA	International Public Relations Association
IPTV	Internet Protocol Television (IPTV)
IR	Incident Response
I-REC	International Renewable Energy Certificate
IRO	Impact, risk and opportunity
ISAC	Integrated Sensing and Communication
ITU	International Telecommunication Union
UAV	Unmanned Aerial Vehicle
IKV	Istanbul Doomsday
OSH	Occupational Health and Safety
İSKİ	Istanbul Water and Sewerage Administration
iOS	iPhone Operating System
ITU	Istanbul Technical University
KAP	Public Disclosure Platform
KAFOS	Submarine cable system extending from the Black Sea to Europe
TRNC	Turkish Republic of Northern Cyprus
Km	Kilometre
SME	Small and Medium-sized Enterprises
KVKK	Personal Data Protection Law
kWh	Kilowatt-hour
LED	Light Emitting Diode
LFBB	Linux Foundation Broadband
LFN	Linux Foundation Networking
LGS	Secondary School Transition System
LiDAR	Light Detection and Ranging/Laser Imaging, Detection, and Ranging
LLM	Large Language Model
LoRa	Long Range
LSEG	London Stock Exchange Group
LTE	Long-Term Evolution
LTE-A	LTE Advanced (LTE-A), a mobile communications standard that enables speeds exceeding the 150 Mbps limit offered by LTE, incorporating various advanced capabilities such as carrier aggregation
Mbps	Megabits per second
MDA	Main Distribution Area
MDM	Mobile Device Management
MDR	Managed Detection and Response (Managed Detection and Response Services)
MEDTÜRK	Submarine cable system connecting the Middle East, Turkey and Europe

Abbreviation	Explanation
MFA	Multi-factor Authentication
MHz	Megahertz
MoTAT	Mobile Hazardous Waste Transport
MPLS	Multi-Protocol Label Switching (MPLS)
MSCI	Morgan Stanley Capital International
MSISDN	Mobile Station International Subscriber Directory Number (Mobile Subscriber Information)
MTL	Million TL
m-TOD	Mobile Telecommunications Operators Association
MVA	Mega volt-ampere
MWe	Megawatt electrical (MWe), unit of electrical power
MWp	Megawatt peak, a unit of power representing the theoretical maximum installed power that solar power plants can achieve under standard test conditions
NAC	Network Access Control
NB-IoT	Narrowband IoT
NCA	Network Computing Architecture
NLP	Natural Language Processing
NSA	Non-Standalone
OBG	Focus Areas and Performance Indicators
Middle East Technical University	Middle East Technical University
OECD	Organisation for Economic Co-operation and Development
OED	Automated External Defibrillator
ONF	Open Networking Foundation
OSB	Organised Industrial Zone
OT	Operational Technology
OTT/CDN	Over-the-top/Content Delivery Network
PAM	Privileged Access Management
PCCS	Passive Containment Cooling System
PCI DSS	Payment Card Industry Data Security Standard
PN	Push Notification
PoP	Point of Presence
PSTN	Public Switched Telephone Network
PTT	Turkish Postal and Telegraph Organisation
PUE	Power Usage Effectiveness (Power Usage Effectiveness)
QKD	Quantum Key Distribution
RAN	Radio Access Network
REAP	Resilient Enterprise Assessment Programme
RIC	Radio Intelligent Controller
RTÜK	Radio and Television Supreme Council
SAMS	Software Asset Management Strategies
SASE	Secure Access Service Edge
S&P Global	Standard & Poor's Global

Glossary of Abbreviations

Abbreviation	Explanation
SBTi	Science Based Targets initiative
SDH	Synchronised Data Hierarchies
SDLC	Software Development Life Cycle
SDN	Software-Defined Networking
SEA-ME-WE-5	Submarine cable system connecting Europe to Africa, the Middle East and Asia
SEBA	Software-Defined Networking-Enabled Broadband Access Solution
SIEM	Security Information and Event Management
SKA	Sustainable Development Goals
SLA	Service Level Agreement
SMC	Service Management Centre
SMS	Short Message Service (SMS)
SOAR	Security Orchestration, Automation and Response
NextGen SOC	Next-Generation Security Operations Centre
SIU	Signal Processing and Communication Applications
SOME	Cyber Incident Response Team
SPK	Capital Markets Board
SSB-OTAĞ	Defence Industry Presidency Focus Technology Network
SSP	Supply Side Platform
Sustainalytics	An international ESG research and rating organisation
Grand National Assembly of Turkey	Grand National Assembly of Turkey
Tbps	Terabits per second
TCFD	Task Force on Climate-related Financial Disclosures
Central Bank of the Republic of Turkey	Central Bank of the Republic of Turkey
TCO	Total Cost of Ownership
TDD	Time Division Duplex
TEYSİS	Meeting Room Reservation System
TF/CERT	Emergency Response Team
TF-CSIRT	Task Force - Computer Security Incident Response Teams
TIS	Telecom Italia Sparkle
TL	Turkish Lira
TM	TeleManagement
TMS	Turkish Accounting Standards
TMSF	Deposit Insurance Fund
TOBB	Turkish Union of Chambers and Commodity Exchanges
TR-CERT	Computer Emergency Response Team (Turkey)
TRT	Turkish Radio and Television Corporation
TSE	Turkish Standards Institute
TSK	Turkish Armed Forces

Abbreviation	Explanation
TSRS	Turkish Sustainability Reporting Standards
TTessa	Turkish Telecommunications Energy Smart System Application
TTI	Turkish Telekom International
TTK	Turkish Commercial Code
TÜBİTAK	Turkish Scientific and Technological Research Organisation
CPI	Consumer Price Index
TV	Television
TVF	Turkey Wealth Fund
TYMM	Turkey Century Education Model
UAV	Unmanned Aerial Vehicle (UAV)
UCMDB	Universal Configuration Management Database
UDHAM	Transportation, Maritime Affairs and Communications Research Centre Presidency
UFRYK (IFRIK)	International Financial Reporting Interpretations Committee
UNDP	United Nations Development Programme
UNESCO	United Nations Educational, Scientific and Cultural Organisation
UNGC	United Nations Global Compact
UPS	Uninterruptible Power Supplies
USD	United States Dollar
USOM	National Cyber Incident Response Centre
UTM/U-Space Provider	Unmanned Traffic Management / U-Space Provider
VOD	Video on Demand
VPN	Virtual Private Network (Virtual Private Network)
VR	Virtual Reality
WAF	Web Application Firewall
WBA	Wireless Broadband Alliance
Wi-Fi	Wireless Fidelity
WRI	World Water Resources Institute
XDR	Extended Detection and Response (Extended Detection and Response Solutions)
YASED	International Investors Association
YP	Foreign Currency
YTD	Year-To-Date
ZTNE	Zero Trust Network Access (Zero Trust Architecture)

Independent Assurance Report on Environmental Performance Indicators

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Güney Bağımsız Denetim ve SMMM A.Ş.
Maslak Mah. Eski Büyükdere Cad.
Orjin Maslak İş Merkezi No: 27
Daire: 57 34485 Sarıyer
İstanbul - Türkiye

Tel: +90 212 315 3000
Fax: +90 212 230 8291
ey.com
Ticaret Sicil No : 479920
Mersis No: 0-4350-3032-6000017

Independent Assurance Report

To the Management of Türk Telekomünikasyon Anonim Sirketi

Istanbul, Türkiye

This independent assurance report is intended for the management of Türk Telekomünikasyon Anonim Sirketi and its group companies (hereinafter 'Türk Telekom' or 'the Group') for the purpose of reporting of Selected ESG Information ("Selected Information") listed below in its 2025 Integrated Annual Report that has been prepared by the Türk Telekom for the period running from January 1, 2025 to 31 December 2025.

Subject Matter Information and Applicable Criteria

In line with the request of Türk Telekom, our responsibility is to provide limited assurance in accordance with GHG Protocol and Selected Information listed below within the scope of Annex-1: Türk Telekom 2025 Integrated Annual Report - Reporting Guidelines included in the 2025 Integrated Annual Report.

The Scope of Our Assurance

The scope of our assurance is limited to the examination of environmental indicators which are reported in pages 106 and 169 of the 2025 Integrated Annual Report. The performance indicators only cover locations in Türkiye.

Environmental Indicators

1. **Scope 1: Direct GHG Emissions**
- Stationary Combustion (Natural Gas)
- Stationary Combustion- Generator (Diesel)
- Stationary Combustion- Other (Coal, Diesel)
- Mobile Combustion- On Road (Diesel, Gasoline)
- Mobile Combustion- Off Road (Diesel, Gasoline)
- Fugitive Emissions (Refrigeration & Air Conditioning, Fire Suppression)

2. **Scope 2: Energy Indirect GHG Emissions**
- Purchased Electricity (Location Based)
- Purchased Electricity (Market Based)

3. **Scope 3: Other Indirect GHG Emissions**
- Category 1: Purchased Goods and Services
- Category 2: Capital Goods
- Category 3: Fuel and Energy Related Activities (not included in scope 1 or scope 2)
- Category 4: Upstream Transportation and Distribution
- Category 5: Waste Generated in Operations
- Category 6: Business Travel
- Category 7: Employee Commuting
- Category 8: Upstream Leased Assets
- Category 11: Use of Sold Products
- Category 12: End-of-Life Treatment of Sold Products
- Category 13: Downstream Leased Assets
- Category 14: Franchises
- Category 15: Investments

Türk Telekom's Responsibilities

Türk Telekom's management is responsible for the preparation, collection, and presentation of the Selected Information, in accordance with GHG Protocol. In addition, Türk Telekom management is responsible for ensuring that the documentation provided to the practitioner (EY) is complete and accurate. This responsibility includes establishing and maintaining internal control systems, maintaining adequate records, and making estimates that are relevant to the preparation of the 2025 Integrated Annual Report, such that it is free from material misstatement, whether due to fraud or error.

Our Responsibilities

We conducted our assurance engagement in accordance with the Assurance Engagement Standard (AES) 3000 Assurance Engagements Other Than Independent Audit or Limited Independent Audit of Historical Financial Information and AES 3410 Assurance Engagements Regarding Greenhouse Gas Declarations which are parts of the Turkish Auditing Standards as issued by the Public Oversight Accounting and Auditing Standards Authority of Türkiye (POA). These regulations require that we comply with the ethical standards and plan and perform our assurance engagement to obtain limited assurance about the Selected Information.

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behavior.

Our firm applies the International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

Procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

The procedures selected depend on the practitioner's judgment. The procedures include inquiry of the personnel responsible for collecting and reporting on the Selected Information and additional procedures aimed at obtaining evidence about the Selected Information.

Procedures Applied

In respect of the Selected Information mentioned above the procedures performed include the following procedures:
1. Interviewed select key senior personnel of the Türk Telekom to understand the current processes in place for capturing the Selected Information pertaining to the reporting period;
2. Reviewed Selected Information with online communications covering Türk Telekom selected locations (Türk Telekomünikasyon A.Ş., Türk Telekomünikasyon A.Ş. Genel Müdürlük Binaları, Argela Yazılım ve Bilişim Teknolojileri A.Ş., AssisTT Rehberlik ve Müşteri Hizmetleri A.Ş., Innova Bilişim Çözümleri A.Ş., SEBİT Eğitim ve Bilgi Teknolojileri A.Ş., TT International Holding BV, TT Ventures Proje Geliştirme A.Ş.) and reviewing the Selected Information against evidence on a sample basis;
3. Undertook substantive testing, on a sample basis, of the Selected Information;
4. Used the Türk Telekom's internal documentation to evaluate and measure the Selected Information;
5. Evaluated the design and implementation of key processes and controls over the Selected Information;
6. Re-performed, on a sample basis, calculations used to prepare the Selected Information for the reporting period.
7. Evaluated the disclosure and presentation of the Selected Information in the 2025 Integrated Annual Report.

Our Conclusion

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that Türk Telekom's Selected Information for the year ended in December 31, 2025 has not been prepared, in all material respects with the GHG Protocol relevant requirements.

Limitations

We permit this report to be disclosed in addition to Türk Telekom's 2025 Integrated Annual Report for the year ended in December 31, 2025, to enable the management of Türk Telekom to show they have addressed their governance responsibilities by obtaining an independent assurance report in connection with the Selected Information. To the fullest extent permitted by law, we accept or assume no responsibility and deny any liability to any party other than Türk Telekom for our work, for this independent limited assurance report, or for the conclusions we have reached.

Guney Bagimsiz Denetim ve Serbest Muhasebeci Mali Musavirlik Anonim Sirketi
A member firm of Ernst & Young Global Limited

Zeynep Okuyan Özdemir,
SMMM Partner

30 June 2026
Istanbul, Türkiye

Independent Assurance Report on Double Materiality Analysis

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Güney Bağımsız Denetim ve SMMM A.Ş.
Maslak Mah. Eski Büyükdere Cad.
Orjin Maslak İş Merkezi No: 27
Daire: 57 34485 Sarıyer
İstanbul - Türkiye

Tel: +90 212 315 3000
Fax: +90 212 230 8291
ey.com
Ticaret Sicil No : 479920
Mersis No: 0-4350-3032-6000017

Independent Assurance Report

To Board of Directors of Türk Telekomünikasyon Anonim Sirketi,

Istanbul, Türkiye

This report is intended solely for the management of Türk Telekomünikasyon Anonim Sirketi and its group companies (hereinafter 'Türk Telekom' or 'the Group') for the purpose of reporting of Material Topics and Double Materiality Analysis ("Assessments") listed below on page 47 of the Double Materiality Analysis report in its 2025 Integrated Annual Report that has been prepared by the Türk Telekom for the period running from January 1, 2025, to 31 December 2025.

Subject Matter Information and Applicable Criteria

In line with the request of the Group, our responsibility is to provide limited assurance on the "Assessments" prepared in accordance with the European Financial Reporting Advisory Group (EFRAG) IG 1: Application Guidance on Materiality Assessment.

The Scope of Our Assurance

The scope of our assurance is limited to the examination of reviewing the Assessments related to the Double Materiality Matrix included in the 2025 Integrated Annual Report.

The Group's Responsibilities

The group management is responsible for the preparation, collection, and presentation of the Assessments in accordance with the European Financial Reporting Advisory Group (EFRAG) IG 1: Application Guidance on Materiality Assessment. Additionally, the group management is responsible for the completeness and accuracy of the documentation presented to the auditor. The group management is also responsible for maintaining an internal control system that reasonably assures that the relevant documents do not contain significant misstatements due to errors or fraud.

Our Responsibilities

We conducted our assurance engagement in accordance with the Assurance Engagement Standard (AES) 3000 which is a part of the Turkish Auditing Standards as issued by the Public Oversight Accounting and Auditing Standards Authority of Turkey (POA). These regulations require that we comply with the ethical standards and plan and perform our assurance engagement to obtain limited assurance about the Assessments.

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behavior.

Our firm applies the International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

Procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited qassurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

The procedures selected depend on the practitioner's judgment. The procedures include inquiry of the personnel responsible for collecting and reporting on the Assessments and additional procedures aimed at obtaining evidence about the Assessments.

Procedures Applied

In respect of the Assessments mentioned above the procedures performed include the following procedures:

1. Interviewed select key senior personnel of the Türk Telekom to understand the current processes in place for capturing the Assessments pertaining to the reporting period;
2. Reviewed Assessments with online communications covering Türk Telekom locations; as well as reviewed pertaining to the Group's other locations in Türkiye, against evidence, on a sample basis;
3. Used the Group's internal documentation to evaluate and measure the Assessments;
4. Evaluated the design and implementation of key processes and controls over the Assessments;
5. Re-performed, on a sample basis, calculations used to prepare the Assessments for the reporting period.
6. Evaluated the disclosure and presentation of the Assessments in the 2025 Integrated Annual Report.

Our Conclusion

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that Türk Telekom's Assessments have not been prepared, in all material respects with European Financial Reporting Advisory Group (EFRAG) IG 1: Application Guidance on Materiality Assessment in all material respects for Assessments for the year ended in December 31, 2025.

Limitations

We permit this report to be disclosed in addition to Türk Telekom's 2025 Integrated Annual Report for the year ended on December 31, 2025; to enable the management of Türk Telekom to show they have addressed their governance responsibilities by obtaining an independent assurance report in connection with the Assessments. To the fullest extent permitted by law, we accept or assume no responsibility and deny any liability to any party other than Türk Telekom for our work, for this independent limited assurance report, or for the conclusions we have reached.

Guney Bagimsiz Denetim ve Serbest Muhasebeci Mali Musavirlik Anonim Sirketi
A member firm of Ernst & Young Global Limited

Zeynep Okuyan Özdemir, SMMM
Partner

30 June 2026
Istanbul, Türkiye

Financial Statements

Statement of Responsibility

FINANCIAL TABLES APPROVED BY THE BOARD OF DIRECTORS

RESOLUTION DATED: 04.03.2026
RESOLUTION NO: 25
STATEMENT OF RESPONSIBILITY AS PER ARTICLE 9 OF THE CAPITAL MARKETS BOARD COMMUNIQUÉ NO: II-14.1

We hereby state that:

1. We have reviewed the Consolidated Financial Tables of our Company for the accounting period ending on 31 December 2025.

2. According to information to which we have access as a part of our duties and responsibilities within the Company, the Consolidated Financial Tables do not contain any material inaccurate disclosures or any shortcomings which may prove to be misleading because of the date of disclosure.

3. According to information to which we have access as a part of our duties and responsibilities within the Company, the Consolidated Financial Tables, which have been prepared in accordance with the Capital Markets Board Communiqué No: II-14.1, faithfully reflect the assets, liabilities, financial standing and profits and losses of the Company.

Kind regards,

Selim Dursun
Audit Committee Member

Enver İskurt
Audit Committee Member

Ebubekir Şahin
General Manager
CEO

Ömer Karademir
Finance Assistant General Manager

Türk Telekomünikasyon Anonim Şirketi and Its Subsidiaries

31 December 2025
Consolidated Financial Statements
And Independent Auditor's Report

4 March 2026

This report contains 7 pages of "Independent Auditor's Report" and 111 pages of financial statements and explanatory notes.

Independent Auditor's Report on Consolidated Financial Statements

(Convenience translation of a report and consolidated financial statements originally issued in Turkish)

To the General Assembly of Türk Telekomünikasyon Anonim Şirketi

A) Report on the Audit of the Consolidated Financial Statements

1) Opinion

We have audited the consolidated financial statements of Türk Telekomünikasyon Anonim Şirketi (the Company) and its subsidiaries (the Group), which comprise the consolidated statement of financial position as at December 31, 2025, and the consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2025, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with the Turkish Financial Reporting Standards (TFRS).

2) Basis for Opinion

We conducted our audit in accordance with the Independent Auditing Standards (InAS) which are part of the Turkish Auditing Standards as issued by the Public Oversight Accounting and Auditing Standards Authority of Turkey (POA) and adopted within the framework of Capital Markets Board (CMB) regulations. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics for Independent Auditors (including International Independence Standards) (Code of Ethics) issued by the POA, as applicable to audits of consolidated financial statements of public interest entities, and other ethical requirements included in CMB legislation, together with the ethical requirements that are relevant to the audits of the consolidated financial statements of public interest entities. We have also fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3) Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Revenue recognition

Refer to Note 2.3 and Note 2.4 to the consolidated financial statements for summary of significant accounting policies and significant accounting estimates and assumptions for revenue recognition.

The key audit matter	How the matter was addressed in our audit
As presented in note 26, the Group's revenue is primarily generated from fixed-line telecommunication services, mobile telecommunication services, sales of equipment and TV subscriptions. The accuracy of revenue recognized in the consolidated financial statements is an inherent industry risk, as the billing systems of telecommunication companies are complex, processes large volumes of data with a combination of different products and services billed during the year, through a number of different systems. Significant management judgment can be required in determination of the appropriate measurement and timing of recognition of different elements of revenue within bundled sales packages, which may include services and telecommunication products. We identified revenue recognition as a key audit matter, because of the accuracy and timing of revenue recognized by the IT billing systems given the complexity of the systems and the significance of volumes of data processed by the systems.	We have performed the following audit procedures for the key audit matter: - Assessing the appropriateness of the revenue recognition policy of the Group; - Performing Information Technologies ("IT") general controls on critical information systems that support business processes, with the assistance of our internal IT specialists; - Performing procedures to evaluate the completeness and accuracy of the end-to-end data flow between billing, collection and general ledger records by examining key revenue processes; - Recalculation of customer invoices for significant revenue items on a sample basis. - Testing of critical reports on the revenue assurance system used by the company on a sample basis; - Testing material journal entries processed between the billing systems and the general ledger; - Substantive testing on a sample of non-systematic adjustments which are outside of the normal billing process and therefore carry higher levels of management judgment. - Performing analytical reviews and correlation analyzes on revenue items.

Land revaluation

Please refer to Note 2.3, Note 19 and Note 22 for land revaluation,

The key audit matter	How the matter was addressed in our Audit
The Group has decided to measure certain property, plant and equipment according to TAS 16 revaluation model. Estimates and assumptions used in the valuation has been considered as critical for our audit and therefore, land revaluation has been determined as a key audit matter. As of 31 December 2025, the revalued amount of the lands in the consolidated financial statements is TL 48.318.069 thousand, and due to the change in fair value, TL 9.438.812 thousand gains on revaluation of property, plant and equipment has been accounted for under equity. In this context, the lands have been revalued with their fair values reflecting the market conditions as of 31 December 2025, in line with the valuation reports received from licensed real estate appraisal companies within the scope of the CMB regulations.	We have performed the following audit procedures for the key audit matter: - We assessed the qualifications, competencies and independence of the professional appraisers engaged by the management; - In our audit, we assessed whether the valuation methods as applied by appraisers are acceptable for valuation of the underlying lands; - Among the other audit procedures we performed, we verified the assumptions used by the external appraisers in their valuations against market data. For this assessment within our audit work, we involved valuation experts of a firm which is in our audit network; - We also examined the suitability of the information in the financial statements and explanatory note, given the importance of this information for users of the financial statements.

Valuation of deferred tax assets

Refer to Note 2.3, Note 2.4 and Note 11 to the consolidated financial statements for summary of significant accounting policies and significant accounting assessments, estimates and assumptions for valuation of deferred tax assets.

The key audit matter	How the matter was addressed in our audit
The Group has recognized deferred tax assets for deductible temporary differences and unused tax losses, which are considered as recoverable. The recoverability of recognized deferred tax assets is dependent on the Group's ability to generate future taxable profits sufficient to utilize deductible temporary differences and tax losses (before latter expire). We have determined this to be a key audit matter, due to the inherent uncertainty in forecasting the amount and timing of future taxable profits and the reversal of temporary differences. Significant judgment is required in relation to the recognition and recoverability of deferred tax assets.	We have performed the following audit procedures for the key audit matter: - Assessing and challenging the assumptions and judgments exercised by management in respect of the forecasts of future taxable profits by analyzing the assumptions adopted by management; - Considering the historical accuracy of forecasts of future taxable profits made by management by comparing the actual taxable profits for the current year with management's estimates in the forecasts made in the previous year and assessing whether there were any indicators of management bias in the selection of key assumptions; - Considering the impact of recent regulatory developments, where applicable and relevant; - Reconciling tax losses and expiry dates to tax statements; and - Assessing whether the Group's disclosures in the consolidated financial statements of the application of judgment in estimating recognized and unrecognized deferred tax asset balances appropriately reflect the Group's deferred tax position with reference to the requirements of the TFRSs.

4) Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with TFRS, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

(Convenience translation of a report and consolidated financial statements originally issued in Turkish)

5) Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

In an independent audit, our responsibilities as the auditors are:

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with standards on auditing as issued by the Capital Markets Board of Turkey and InAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with standards on auditing as issued by the Capital Markets Board of Turkey and InAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

(Convenience translation of a report and consolidated financial statements originally issued in Turkish)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

B) Report on Other Legal and Regulatory Requirements

1) Auditors' report on Risk Management System and Committee prepared in accordance with paragraph 4 of Article 398 of Turkish Commercial Code ("TCC") 6102 is submitted to the Board of Directors of the Company on March 4, 2026.

2) In accordance with paragraph 4 of Article 402 of the TCC, no significant matter has come to our attention that causes us to believe that the Company's bookkeeping activities for the period 1 January - 31 December 2025 and financial statements are not in compliance with laws and provisions of the Company's articles of association in relation to financial reporting.

3) In accordance with paragraph 4 of Article 402 of the TCC, the Board of Directors submitted to us the necessary explanations and provided required documents within the context of audit.

The name of the engagement partner who supervised and concluded this audit is Zeynep Okuyan Özdemir.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi
A member firm of Ernst & Young Global Limited

Zeynep Okuyan Özdemir, SMMM
Partner

March 4, 2026
İstanbul, Türkiye

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(Convenience translation of a report and financial statements originally issued in Turkish)

TÜRK TELEKOMÜNİKASYON ANONİM ŞİRKETİ AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

(All amounts disclosed in the consolidated financial statements and notes have been rounded off to the nearest thousand currency units and are expressed in terms of purchasing power of Turkish Lira as of 31 December 2025 unless otherwise stated.)

	Notes	Current period Audited 31 December 2025	Prior period Audited 31 December 2024
Assets			
Total current assets		**115.153.435**	**77.843.165**
Cash and cash equivalents	4	66.941.659	9.859.133
Financial investments	14	-	13.794.639
Trade receivables			
- *Trade receivables due from related parties*	8	*1.093.447*	*1.495.088*
- *Trade receivables due from unrelated parties*	6	*31.151.701*	*27.114.780*
Receivables from finance sector activities			
- *Receivables from finance sector activities due from unrelated parties*		*394.371*	*167.185*
Other receivables			
- *Other receivables due from related parties*		-	*54*
- *Other receivables due from unrelated parties*	9	*233.882*	*3.753.257*
Contract assets			
- *Contract assets from sale of goods and service contracts*	6	*7.517.897*	*9.955.761*
Derivative financial assets			
- *Derivative financial assets held for trading*	15	*11.075*	*171.912*
- *Derivative financial assets held for hedging*	15	*398.913*	*1.367.950*
Inventories	10	1.832.569	3.595.589
Prepayments			
- *Prepayments to unrelated parties*	13	*1.953.024*	*1.598.792*
Current tax assets		110.918	210.399
Other current assets			
- *Other current assets due from unrelated parties*	12	*2.647.248*	*3.891.895*
Subtotal		**114.286.704**	**76.976.434**
Non-current assets classified as held for sale	17	866.731	866.731
Total non-current assets		**311.505.169**	**275.902.380**
Financial investments			
- *Financial investments*	14	*838.129*	*525.720*
Trade receivables			
- *Trade receivables due from unrelated parties*	6	*271.888*	*79.781*
Receivables from finance sector activities			
- *Receivables from finance sector activities due from unrelated parties*		*470.450*	*170.228*
Other receivables			
- *Other receivables due from unrelated parties*	9	*55.815*	*197.649*
Contract assets			
- *Contract assets from sale of goods and service contracts*	6	*72.952*	*67.400*
Right of use assets	7	11.031.767	11.585.016
Investment property	18	188.430	190.675
Property, plant and equipment			
- *Land and premises*	19	*48.318.069*	*47.984.925*
- *Buildings*	19	*6.641.341*	*5.682.545*
- *Machinery and equipments*	19	*89.556.551*	*76.764.959*
- *Other property, plant and equipment*	19	*20.667.381*	*18.280.805*
Intangible assets			
- *Goodwill*	16	*919.551*	*919.551*
- *Rights regarding concession agreements*	20	*62.224.244*	*46.979.308*
- *Concession agreements assets*	20	*5.706.080*	*5.703.917*
- *Licences*	20	*15.519.985*	*17.052.584*
- *Other intangible assets*	20	*47.528.123*	*39.546.388*
Prepayments			
- *Prepayments to unrelated parties*	13	*311.602*	*198.878*
Deferred tax asset	11	1.182.715	3.971.968
Other non-current assets			
- *Other non-current assets due from unrelated parties*		*96*	*83*
Total assets		**426.658.604**	**353.745.545**

The accompanying notes form an integral part of these consolidated financial statements.

(Convenience translation of a report and financial statements originally issued in Turkish)

TÜRK TELEKOMÜNİKASYON ANONİM ŞİRKETİ AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

(All amounts disclosed in the consolidated financial statements and notes have been rounded off to the nearest thousand currency units and are expressed in terms of purchasing power of Turkish Lira as of 31 December 2025 unless otherwise stated.)

	Notes	Current period Audited 31 December 2025	Prior period Audited 31 December 2024
Liabilities			
Total current liabilities		**75.943.922**	**84.550.445**
Financial liabilities			
Financial liabilities from related parties			
- *Bank loans*	5,8	*120.150*	*816.441*
Financial liabilities from unrelated parties			
- *Bank loans*	5	*2.597.356*	*14.474.392*
- *Lease liabilities*	5	*36.896*	*96.898*
- *Issued debt instruments*	5	-	*350.547*
Current portion of long term financial liabilities			
Current portion of long term financial liabilities from unrelated parties			
- *Bank loans*	5	*13.004.440*	*8.293.649*
- *Lease liabilities*	5	*2.613.540*	*1.987.961*
- *Issued debt instruments*	5	*939.096*	*8.826.330*
Trade payables			
- *Trade payables to related parties*	8	*443.695*	*158.126*
- *Trade payables to unrelated parties*	6	*30.851.085*	*28.536.994*
Payables from finance sector activities			
- *Payables from finance sector activities due from unrelated parties*		*610.116*	*49.651*
Employee benefit obligations	12	2.040.102	2.655.248
Other payables			
- *Other payables to unrelated parties*	9	*9.163.378*	*7.544.809*
Derivative financial liabilities			
- *Derivative financial liabilities held for trading*	15	*2.080.478*	*874.493*
Contract liabilities			
- *Contract liabilities from sale of goods and service contracts*	13	3.073.904	4.650.886
Current tax liabilities	33	3.382.891	609.630
Current provisions			
- *Current provisions for employee benefits*	21	*3.461.912*	*3.346.125*
- *Other current provisions*	21	*560.483*	*335.645*
Other current liabilities			
- *Other current liabilities to unrelated parties*	12	*964.400*	*942.620*
Total non-current liabilities		**138.277.583**	**77.972.441**
Long term financial liabilities			
Long term financial liabilities from unrelated parties			
- *Bank loans*	5	*30.250.075*	*31.132.321*
- *Lease liabilities*	5	*2.809.079*	*3.359.196*
- *Issued debt instruments*	5	*72.598.916*	*22.977.439*
Other payables			
- *Other payables to unrelated parties*	9	*1.197.008*	*208.942*
Contract liabilities			
- *Contract liabilities from sale of goods and service contracts*	13	*4.102.789*	*3.876.241*
Non-current provisions			
- *Non-current provisions for employee benefits*	21	*9.700.786*	*9.418.431*
- *Other non-current provisions*	21	*10.627*	*13.910*
Deferred tax liabilities	11	17.608.303	6.985.961
Total liabilities		**214.221.505**	**162.522.886**

The accompanying notes form an integral part of these consolidated financial statements.

(Convenience translation of a report and financial statements originally issued in Turkish)

TÜRK TELEKOMÜNİKASYON ANONİM ŞİRKETİ AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

(All amounts disclosed in the consolidated financial statements and notes have been rounded off to the nearest thousand currency units and are expressed in terms of purchasing power of Turkish Lira as of 31 December 2025 unless otherwise stated.)

	Notes	Current period Audited 31 December 2025	Prior period Audited 31 December 2024
Equity		**212.437.099**	**191.222.659**
Equity attributable to equity holders of the parent			
Issued capital	*22*	3.500.000	3.500.000
Inflation adjustments on capital	*22*	97.115.560	97.115.560
Repurchased shares (-)		(27.578)	(27.578)
Other accumulated comprehensive income / (loss) that will not be reclassified in profit or loss			
Gains / (losses) on revaluation and remeasurement			
- Losses on remeasurements of defined benefit plans	*22*	*(7.490.122)*	*(7.114.910)*
- Increases on revaluation of property, plant and equipment	*22*	*9.438.812*	*9.410.107*
Other accumulated comprehensive income / (loss) that will be reclassified in profit or loss			
Gains / (losses) on hedges			
- Gains on cash flow hedges	*22*	*(14.616)*	*626.606*
- Losses on hedges of net investment in foreign operations	*22*	*(13.029.688)*	*(11.297.721)*
Change in value of time value of options	*22*	39.569	(284.576)
Exchange differences on translation	*22*	4.066.927	3.857.669
Restricted reserves appropriated from profits		6.065.621	5.519.485
Retained earnings		89.792.082	78.849.572
Profit for the year		22.980.532	11.068.445
Total liabilities and equity		**426.658.604**	**353.745.545**

The accompanying notes form an integral part of these consolidated financial statements.

(Convenience translation of a report and financial statements originally issued in Turkish)

TÜRK TELEKOMÜNİKASYON ANONİM ŞİRKETİ AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 31 DECEMBER 2025

(All amounts disclosed in the consolidated financial statements and notes have been rounded off to the nearest thousand currency units and are expressed in terms of purchasing power of Turkish Lira as of 31 December 2025 unless otherwise stated.)

	Notes	Current Period Audited 1 January – 31 December 2025	Prior Period Audited 1 January – 31 December 2024
Revenue	*3, 26*	242.228.623	211.588.662
Cost of sales (-)	*28*	(141.025.025)	(133.777.102)
Gross profit		**101.203.598**	**77.811.560**
General administrative expenses (-)	*27*	(25.803.806)	(25.873.609)
Marketing, sales and distribution expenses (-)	*27*	(20.820.081)	(19.225.952)
Research and development expenses (-)	*27*	(2.679.523)	(2.586.034)
Other operating income	*29*	3.331.049	7.483.690
Other operating expense (-)	*29*	(6.507.568)	(4.514.158)
Operating Profit / (loss)		**48.723.669**	**33.095.497**
Impairment losses and reversals of impairment losses determined in accordance with IFRS 9, net		(738.088)	(883.519)
Investment activity income	*30*	1.684.191	5.417.209
Investment activity expense (-)	*30*	(82.822)	(12.424)
Profit / (loss) before financing expense		**49.586.950**	**37.616.763**
Finance income	*31*	10.611.755	5.069.659
Finance costs (-)	*31*	(34.145.359)	(41.042.369)
Monetary gain / (loss)	*32*	17.857.845	30.627.114
Profit before tax	*3*	**43.911.191**	**32.271.167**
Tax expense			
- Current period tax expense	*33*	(6.905.161)	(1.119.974)
- Deferred tax expense	*11, 33*	(14.025.498)	(20.082.748)
Profit for the year		**22.980.532**	**11.068.445**
Earnings per shares attributable to equity holders of the parent (in full Kuruş)	*22*	**6,5668**	**3,1629**
Earnings per diluted shares attributable to equity holders of the parent (in full Kuruş)	*22*	**6,5668**	**3,1629**

The accompanying notes form an integral part of these consolidated financial statements.

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TÜRK TELEKOMÜNİKASYON ANONİM ŞİRKETİ AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2025

(All amounts disclosed in the consolidated financial statements and notes have been rounded off to the nearest thousand currency units and are expressed in terms of purchasing power of Turkish Lira as of 31 December 2025 unless otherwise stated.)

		Current Period	Prior Period
		Audited	Audited
	Notes	1 January - 31 December 2025	1 January - 31 December 2024
Profit for the period		**22.980.532**	**11.068.445**
Other comprehensive income / (loss) :			
Other comprehensive income that will not be reclassified to profit or loss		**(346.507)**	**(3.455.787)**
Gain or loss from revaluation of property, plant and equipments, net	*19*	35.329	(1.910.823)
Losses on remeasurements of defined benefit plans	*21*	(500.283)	(2.855.581)
Change in fair value of financial liability attributable to change in credit risk of liability		-	317.921
Tax effect of other comprehensive income items not to be reclassified to profit or loss			
-Tax effect of revaluation of property, plant and equipment		*(6.624)*	*358.280*
-Taxes relating to remeasurements of defined benefit plans		*125.071*	*713.896*
-Taxes relating to change in fair value of financial liability attributable to change in credit risk of liability		-	*(79.480)*
Other comprehensive income that will be reclassified to profit or loss		**(1.419.585)**	**(2.139.564)**
Exchange differences on translation		209.258	(2.233.624)
(Losses) on cash flow hedges		(15.184)	(2.360.816)
(Losses) on hedges of net investments in foreign operations		(2.309.289)	(1.011.068)
Gains on change in value of time value of options		152.683	3.497.297
Tax effect on other comprehensive income items to be reclassified to profit or loss			
-Taxes relating to cash flow hedges		*3.796*	*590.204*
-Taxes relating to gains on hedges of net investments in foreign operations		*577.322*	*252.767*
-Taxes relating to change in value of time value of options of other comprehensive (loss)		*(38.171)*	*(874.324)*
Other comprehensive loss		**(1.766.092)**	**(5.595.351)**
Total comprehensive income		**21.214.440**	**5.473.094**

The accompanying notes form an integral part of these consolidated financial statements.

(Convenience translation of a report and financial statements originally issued in Turkish)

TÜRK TELEKOMÜNİKASYON ANONİM ŞİRKETİ AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2025

(All amounts disclosed in the consolidated financial statements and notes have been rounded off to the nearest thousand currency units and are expressed in terms of purchasing power of Turkish Lira as of 31 December 2025 unless otherwise stated.)

				Other accumulated comprehensive income / (loss) that will not be reclassified in profit or loss			Other accumulated comprehensive income / (loss) that will be reclassified in profit or loss					Retained earnings / (losses)		
				Gains / (losses) on revaluation and remeasurement			Gains / (losses) on hedge							
	Issued capital	Inflation adjustments on capital	Repurchased shares (-)	Increases on revaluation of property, plant and equipment	Losses on remeasurements of defined benefit plans	Gains / (losses) due to change in fair value of financial liability attributable to change in credit risk of liability	Losses on hedges of net investment in foreign operations	Gains / (losses) on cash flow hedges	Change in value of time value of options	Exchange differences on translation	Restricted reserves appropriated from profits	Retained Earnings	Profit for the year	Total equity
Balance at 1 January 2024	**3.500.000**	**97.115.560**	**(27.578)**	**10.962.650**	**(4.973.225)**	**52.505**	**(10.539.420)**	**6.482.520**	**(14.710.329)**	**6.091.293**	**5.519.485**	**55.242.534**	**31.033.570**	**185.749.565**
Transfers	-	-	-	-	-	--	-	-	-	-	-	31.033.570	(31.033.570)	-
Total comprehensive income	-	-	-	(1.552.543)	(2.141.685)	238.441	(758.301)	(1.770.612)	2.622.973	(2.233.624)	-	-	11.068.445	5.473.094
Profit for the period	-	-	-	-	-	--	-	-	-	-	-	-	*11.068.445*	*11.068.445*
Other comprehensive income	-	-	-	*(1.552.543)*	*(2.141.685)*	*238.441*	*(758.301)*	*(1.770.612)*	*2.622.973*	*(2.233.624)*	-	-	-	*(5.595.351)*
Increase / (decrease) due to other changes (*)	-	-	-	-	-	(290.946)	-	(4.085.302)	11.802.780	-	-	(7.426.532)	-	-
Balance at 31 December 2024	**3.500.000**	**97.115.560**	**(27.578)**	**9.410.107**	**(7.114.910)**	**-**	**(11.297.721)**	**626.606**	**(284.576)**	**3.857.669**	**5.519.485**	**78.849.572**	**11.068.445**	**191.222.659**
Balance at 1 January 2025	**3.500.000**	**97.115.560**	**(27.578)**	**9.410.107**	**(7.114.910)**	**-**	**(11.297.721)**	**626.606**	**(284.576)**	**3.857.669**	**5.519.485**	**78.849.572**	**11.068.445**	**191.222.659**
Transfers	-	-	-	-	-	-	-	-	-	-	546.136	10.522.309	(11.068.445)	-
Total comprehensive income	-	-	-	28.705	*(375.212)*	-	(1.731.967)	(11.388)	114.512	209.258	-	-	22.980.532	21.214.440
Profit for the period	-	-	-	-	-	-	-	-	-	-	-	-	*22.980.532*	*22.980.532*
Other comprehensive income	-	-	-	*28.705*	*(375.212)*	-	*(1.731.967)*	*(11.388)*	*114.512*	*209.258*	-	-	-	*(1.766.092)*
Increase / (decrease) due to other changes (*)	-	-	-	-	-	-	-	(629.834)	209.633	-	-	420.201	-	-
Balance at 31 December 2025	**3.500.000**	**97.115.560**	**(27.578)**	**9.438.812**	**(7.490.122)**	**-**	**(13.029.688)**	**(14.616)**	**39.569**	**4.066.927**	**6.065.621**	**89.792.082**	**22.980.532**	**212.437.099**

(*) Differences between the transactions reflected in the profit or loss statement based on nominal amounts and the amounts carried in the funds and valued on the basis of purchasing power are transferred to previous years' profits or losses at the end of maturity.

The accompanying notes form an integral part of these consolidated financial statements.

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TÜRK TELEKOMÜNİKASYON ANONİM ŞİRKETİ AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2025

(All amounts disclosed in the consolidated financial statements and notes have been rounded off to the nearest thousand currency units and are expressed in terms of purchasing power of Turkish Lira as of 31 December 2025 unless otherwise stated.)

	Notes	Current Period Audited 1 January - 31 December 2025	Prior Period Audited 1 January - 31 December 2024
Net profit for the period:		22.980.532	11.068.445
Adjustments to reconcile profit:			
Adjustments for depreciation and amortisation expense	28	47.201.871	47.147.566
Adjustments for impairment loss / (reversal of impairment loss)			
- Adjustments for impairment loss of receivables		*746.435*	*981.295*
- Adjustments for impairment loss of inventories		*9.186*	*582*
- Adjustments for impairment loss of property, plant and equipment	28	*(179.420)*	*502.823*
- Other adjustments for impairment loss (reversal of impairment loss)		*(8.347)*	*(43.472)*
Adjustments for provisions			
- Adjustments for (reversal of) provisions related with employee benefits	21	*7.407.358*	*6.960.452*
- Adjustments for (reversal of) lawsuit and/or penalty provisions	21	*466.812*	*161.848*
Adjustments for interest expenses and income			
- Adjustments for interest income	29,31	*(8.270.891)*	*(4.702.128)*
- Adjustments for interest expense	31	*10.331.163*	*14.464.111*
- Deferred financial expenses from credit purchases		*38.224*	*41.226*
Adjustments for unrealised foreign exchange losses		20.336.006	24.064.301
Adjustments for fair value losses / (gains)			
- Adjustments for fair value gains on derivative financial instruments		*412.137*	*784.497*
- Adjustments for fair value gains of issued financial instruments	31	*-*	*488.718*
- Adjustments for fair value losses of financial assets	30	*(806.482)*	*(4.727.620)*
Adjustments for tax expense	33	20.930.659	21.202.722
Adjustments for losses on disposal of tangible assets			
- Adjustments for gains arises from sale of tangible assets	30	*(641.910)*	*(625.510)*
Adjustments for losses arising from the disposal of subsidiaries and financial investments or changes in their shares		-	(51.655)
Other adjustments for which cash effects are investing or financing cash flow		1.239.037	1.598.317
Monetary loss		(21.191.449)	(33.463.237)
Other adjustments for non-cash items	24	536.797	(4.343.722)
Operating profit before working capital changes		**101.537.718**	**81.509.559**
Changes in working capital:			
Adjustments for (increase) / decrease in trade receivables			
- (Increase) / decrease in trade receivables from related parties		*(401.641)*	*271.341*
- Increase in trade receivables from unrelated parties		*(271.222)*	*(5.564.353)*
Adjustments for decrease / (increase) in inventories		1.753.834	(1.094.573)
Decrease in receivables and payables from financial sector activities, net		333.279	(44.910)
Adjustments for (decrease) / increase in trade payable			
- (Increase) / decrease in trade payables to related parties		*285.569*	*(145.054)*
- Increase in trade payables to unrelated parties		*2.402.999*	*41.857*
Adjustments for decrease in other receivables related with operations			
- Decrease in other unrelated party receivables related with operations		*733.898*	*560.565*
Adjustments for increase in other operating payables related with operations			
- Increase in other payables related with operations to unrelated parties		*(1.693.121)*	*(932.618)*
Cash flow from operations:			
Interest received		1.189.009	933.507
Payments related with provisions for employee benefits	21	(4.504.111)	(3.489.528)
Payments related with other provisions	21	(154.217)	(257.895)
Income taxes paid		(4.032.419)	(481.194)
Other (outflows) of cash		(205.531)	(81.987)
Net cash generated from operating activities		**96.974.044**	**71.224.717**

The accompanying notes form an integral part of these consolidated financial statements.

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TÜRK TELEKOMÜNİKASYON ANONİM ŞİRKETİ AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2025

(All amounts disclosed in the consolidated financial statements and notes have been rounded off to the nearest thousand currency units and are expressed in terms of purchasing power of Turkish Lira as of 31 December 2025 unless otherwise stated.)

	Notes	Current Period Audited 1 January - 31 December 2025	Prior Period Audited 1 January - 31 December 2024
Cash flows used in investing activities:			
Proceeds from sale of property, plant, equipment and intangible assets			
- Proceeds from sales of property, plant and equipment	19,20,30	*861.825*	*834.686*
Purchases of property, plant, equipment and intangible assets			
- Purchase of property, plant and equipment		*(32.892.483)*	*(29.372.020)*
- Purchase of intangible assets		*(42.028.393)*	*(23.348.093)*
Cash outflows arising from acquisition of shares or debt instruments of other businesses or funds		(257.108)	(15.403.763)
Cash inflows arising from acquisition of shares or debt instruments of other businesses or funds		13.456.838	15.893.077
Net cash used in investing activities		**(60.859.321)**	**(51.396.113)**
Cash flows from financing activities:			
Proceed from borrowings			
- Proceeds from loans	24	*14.787.905*	*41.276.558*
- Cash inflows from issued debt instruments	24	*53.752.989*	*25.092.415*
Repayments of borrowings			
- Loan repayments	24	*(20.480.052)*	*(37.457.141)*
- Payment of issued of debt instruments	24	*(11.924.892)*	*(41.202.291)*
Payments of lease liabilities, net	24	(7.118.491)	(5.965.528)
Cash (outflows) from derivative instruments, net	24	(1.964.004)	(4.964.162)
Interest paid		(9.636.028)	(9.953.377)
Interest received	31	7.081.882	3.768.621
Other cash (outflows) / inflows		(1.334.640)	1.798.675
Net cash used in financing activities		**23.164.669**	**(27.606.230)**
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE CURRENCY TRANSLATION DIFFERENCES		59.279.392	(7.777.626)
IMPACT OF MONETARY GAIN/LOSS ON CASH AND CASH EQUIVALENTS		(3.687.620)	(5.512.094)
IMPACT OF FOREIGN CURRENCY TRANSLATION DIFFERENCES ON CASH AND CASH EQUIVALENTS		1.285.224	1.461.473
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		8.106.395	19.934.642
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	**4**	**64.983.391**	**8.106.395**

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TÜRK TELEKOMÜNİKASYON ANONİM ŞİRKETİ AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2025

(All amounts disclosed in the consolidated financial statements and notes have been rounded off to the nearest thousand currency units and are expressed in terms of purchasing power of Turkish Lira as of 31 December 2025 unless otherwise stated.)

1. REPORTING ENTITY

Türk Telekomünikasyon Anonim Şirketi ("Türk Telekom" or "the Company") is a joint stock company incorporated in Turkey. The Company has its history in the Posthane-i Amirane (Department of Post Office) which was originally established as a Ministry on 23 October 1840. On 4 February 1924, under the Telephone and Telegraph, the authorization to install and operate telephone networks throughout Turkey was given to the General Directorate of Post, Telegraph and Telephone ("PTT"). The Company was founded on 24 April 1995 as a result of the split of the telecommunication and postal services formerly carried out by the PTT. All of the personnel, assets and obligations of the PTT pertaining to telecommunication services were transferred to the Company, the shares of which were fully owned by the Republic of Turkey Ministry of Treasury and Finance ("the Treasury").

On 24 August 2005, Oger Telekomünikasyon A.Ş. ("OTAŞ"), entered into a Share Sale Agreement with the Turkey's Privatization Authority for the purchase of a 55% stake in the Company.

A Shareholders Agreement and a Share Pledge Agreement for the block sale of the Company were signed on 14 November 2005 and then after, OTAŞ became the parent company of the Company.

Out of TL 3.500.000 nominal amount of capital, 15% of the Company's shares owned by the Treasury corresponding to a nominal amount of TL 525.000 have been issued to the public through an initial public offering with the permission of Directorate of Istanbul Stock Exchange on 15 May 2008. Since then Company shares are traded in Borsa İstanbul with the name of TTKOM.

As per the regulatory disclosure made by Türk Telekom on 15 August 2018, within the scope of the process, which is carried out in relation to takeover of OTAŞ's 55% shares in our Company, Türk Telekom, by a special purpose vehicle ("SPV"), which the creditor banks of OTAŞ will be shareholders, a notification was made to our company by some of the creditor banks.

The SPV mentioned in the said statements, LYY Telekomünikasyon A.Ş. ("LYY") has informed the Company that in accordance with Article 198 of the Turkish Commercial Code, all of the Group A shares, which constitute 55% of the Company's capital, have been transferred to LYY as of 21 December 2018. Based on this notification, LYY has been registered as a shareholder in the Company's share book pursuant to Article 499 of the Turkish Commercial Code.

In the material event statement dated 10 March 2022 made by the company, LYY Telekomünikasyon A.Ş. (LYY), 55% owned by Türk Telekomünikasyon A.Ş. (Türk Telekom) share to the Turkey Wealth Fund (TWF), a share transfer agreement was signed between the parties, after the necessary approvals were obtained and the closing conditions were fulfilled, in the material event statement dated 31 March 2022, the transfer of the shares was completed, after the transfer, on 31 March 2022. It has been reported that the Turkish Wealth Fund (TWF) is the largest shareholder of Türk Telekom with 61,68% shareholding as of date.

Following the signing of the share transfer agreement stated in the aforementioned explanations, the Company was informed that as of 31 December 2023, all of the A Group shares, which constitute 55% of the Company's capital, were transferred to TWF in accordance with Article 198 of the Turkish Commercial Code. Based on this notification, TWF was registered as a new shareholder in the Company's share book in accordance with Article 499 of the Turkish Commercial Code.

As at 31 December 2025, the parent company and controlling party of the Company is Turkish Wealth Fund.

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TÜRK TELEKOMÜNİKASYON ANONİM ŞİRKETİ AND ITS SUBSIDIARIES

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(All amounts disclosed in the consolidated financial statements and notes have been rounded off to the nearest thousand currency units and are expressed in terms of purchasing power of Turkish Lira as of 31 December 2025 unless otherwise stated.)

1. REPORTING ENTITY (CONTINUED)

Under a concession agreement signed between the Company and the Turkish Telecommunications Authority (now the Information and Communication Technologies Authority ("BTK") on 14 November 2005 ("Concession Agreement"), the Company is granted the right to provide all kinds of telecommunications services, establish the necessary telecommunications facilities, allow other licensed operators to use these facilities, and market and supply telecommunications services for a period of 25 years, starting on 28 February 2001. In the event that the Concession Agreement expires or is not renewed, the Company will transfer all equipment affecting the operation of the system, in fully functional condition, and the immovable properties in its use, where such equipment is installed, to BTK or to an entity designated by BTK, free of charge.

The Concession Agreement terminates automatically upon expiration. However, the Company may apply to BTK at least one year before the expiration of the Concession Agreement and request its renewal. This request will be granted by BTK to the Concession Authority. The agreement may be renewed no later than 180 days before the expiration of the contract, taking into account new conditions and within the framework of legislation and BTK regulations. The Company applied to BTK on 3 January 2023, for an extension of the Concession Agreement for the provision of telecommunications services.

As a result of the discussions held between the ICTA and the Company regarding the matter, a mutual agreement was reached, and the Extension Agreement on the Provision of Electronic Communication Services was signed, to remain effective until 28 February 2050.

In accordance with the agreement reached under the Contract, an extension fee amounting to USD 2.5 billion + VAT will be paid to the ICTA over a period of 10 years starting from 2026.

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(All amounts disclosed in the consolidated financial statements and notes have been rounded off to the nearest thousand currency units and are expressed in terms of purchasing power of Turkish Lira as of 31 December 2025 unless otherwise stated.)

1. REPORTING ENTITY (CONTINUED)

The details of the Company's subsidiaries as at 31 December 2025 and 31 December 2024 are as follows:

				Effective ownership of the Company (%)	
Name of Subsidiary	Place of incorporation and operation	Principal activity	Functional Currency	31 December 2025	31 December 2024
TTNet Anonim Şirketi ("TTNet")	Turkey	Internet service provider	Turkish Lira	100	100
TT Mobil İletişim Hizmetleri A.Ş. ("TT Mobil")	Turkey	GSM operator	Turkish Lira	100	100
Argela Yazılım ve Bilişim Teknolojileri Sanayi ve Ticaret Anonim Şirketi ("Argela")	Turkey	Telecommunication solutions	Turkish Lira	100	100
Innova Bilişim Çözümleri Anonim Şirketi ("Innova")	Turkey	Telecommunication solutions	Turkish Lira	100	100
Assistt Rehberlik ve Müşteri Hizmetleri Anonim Şirketi ("AssisTT")	Turkey	Call center and customer relations	Turkish Lira	100	100
Sebit Eğitim ve Bilgi Teknolojileri A.Ş.("Sebit")	Turkey	Web Based Learning	Turkish Lira	100	100
NETSIA Inc.	USA	Telecommunications solutions	U.S. Dollar	100	100
Sebit LLC.	USA	Web based learning	U.S. Dollar	100	100
TT International Holding B.V. ("TT International") (*)	Netherlands	Holding company	Euro	100	100
Türk Telekom International AT GmbH (*)	Austria	Internet/data services, infrastructure and wholesale voice services provider	Euro	100	100
Türk Telekom International HU Kft (TTINT Hungary)(*)	Hungary	Internet/data services, infrastructure and wholesale voice services provider	Euro	100	100
S.C. Euroweb Romania S.A.("TTINT Romania") (*)	Romania	Internet/data services, infrastructure and wholesale voice services provider	Euro	100	100
Türk Telekom International BG EODD ("TTINT Bulgaria")(*)	Bulgaria	Internet/data services, infrastructure and wholesale voice services provider	Euro	100	100
Türk Telekom International CZ s.r.o ("TTINT Czech Republic") (*)	Czech Republic	Internet/data services, infrastructure and wholesale voice services provider	Euro	100	100
Türk Telekom International SRB d.o.o ("TTINT Serbia") (*)	Serbia	Internet/data services, infrastructure and wholesale voice services provider	Euro	100	100
TTINT Telekomunikacije d.o.o. ("TTINT Slovenia") (*)	Slovenia	Internet/data services, infrastructure and wholesale voice services provider	Euro	100	100
Türk Telekom International SK s.r.o ("TTINT Slovakia") (*)	Slovakia	Internet/data services, infrastructure and wholesale voice services provider	Euro	100	100
TT International Telekomünikasyon Sanayi ve Ticaret Limited Şirketi ("TTINT Turkey") (*)	Turkey	Internet/data services, infrastructure and wholesale voice services provider	Euro	100	100
Türk Telekom International UA LLC ("TTINT Ukraine") (*)	Ukraine	Internet/data services, infrastructure and wholesale voice services provider	Euro	100	100
Türk Telekom International Italy S.R.L. (TTINT Italy) (*)	Italy	Internet/data services, infrastructure and wholesale voice services provider	Euro	100	100
TTINT International MK DOOEL ("TTINT Macedonia") (*)	Macedonia	Internet/data services, infrastructure and wholesale voice services provider	Euro	100	100
Türk Telekom International RU LLC ("TTINT Russia") (*)	Russia	Internet/data services, infrastructure and wholesale voice services provider	Euro	100	100
Türk Telekom International d.o.o.(*)	Croatia	Internet/data services, infrastructure and wholesale voice services provider	Euro	100	100
Türk Telekom International HK Limited (*)	Hong Kong	Internet/data services, infrastructure and wholesale voice services provider	H.K. Dollar	100	100
Net Ekran TV ve Medya Hiz. A.Ş. ("Net Ekran")	Turkey	Television and radio broadcasting	Turkish Lira	100	100
TTES Elektrik Tedarik Satış A.Ş. ("TTES")	Turkey	Electrical energy trading	Turkish Lira	100	100
TT Ödeme ve Elektronik Para Hizmetleri A.Ş	Turkey	Mobile finance	Turkish Lira	100	100
Net Ekran1 TV ve Medya Hiz. A.Ş. ("Net Ekran1")	Turkey	Television and radio broadcasting	Turkish Lira	100	100
Net Ekran2 TV ve Medya Hiz. A.Ş. ("Net Ekran2")	Turkey	Television and radio broadcasting	Turkish Lira	100	100
Net Ekran3 TV ve Medya Hiz. A.Ş. ("Net Ekran3")	Turkey	Television and radio broadcasting	Turkish Lira	100	100
Net Ekran4 TV ve Medya Hiz. A.Ş. ("Net Ekran4")	Turkey	Television and radio broadcasting	Turkish Lira	100	100
Net Ekran6 TV ve Medya Hiz. A.Ş. ("Net Ekran6")	Turkey	Television and radio broadcasting	Turkish Lira	100	100
Net Ekran10 TV ve Medya Hiz. A.Ş. ("Net Ekran10")	Turkey	Television and radio broadcasting	Turkish Lira	100	100
Net Ekran11 TV ve Medya Hiz. A.Ş. ("Net Ekran11")	Turkey	Television and radio broadcasting	Turkish Lira	100	100
TT Satış ve Dağıtım Hizmetleri A.Ş.	Turkey	Selling and distribution services	Turkish Lira	100	100
TT Ventures Proje Geliştirme A.Ş.	Turkey	Corporate venture capital	Turkish Lira	100	100
TT Destek Hizmetleri A.Ş.	Turkey	Provider of combined facilities support activities	Turkish Lira	100	100
APPYAP Teknoloji ve Bilişim A.Ş.	Turkey	Web portal and computer programming activities	Turkish Lira	100	100
TTG Finansal Teknolojiler A.Ş.	Turkey	Financial advisory services	Turkish Lira	100	100
TTG Ventures Marketing Inc.	USA	Retail and wholesale trade of software programs	U.S. Dollar	100	100
Assistt Holland B.V.	Netherlands	Call center activities	Euro	100	100
TT Finansman A.Ş.	Turkey	Consumer finance company activities	Turkish Lira	100	100
TT Varlık Kiralama A.Ş.	Turkey	Arranging Lease Certificate Issuances and approving exclusively lease certificates	Turkish Lira	100	-
Türk Telekom Kıbrıs Toptan Hizmetler Şirketi Limited	TRNC	Providing fixed infrastructure services in the field of telecommunications	Turkish Lira	100	-
Türk Telekom Kıbrıs Perakende Şirketi Limited	TRNC	To provide retail fixed products and services in the field of telecommunications.	Turkish Lira	100	-
Giftplay Dijital Oyun Servisleri A.Ş.	Turkey	Selling products/services in electronic media and all kinds of software/ hardware/licenses/services related to these products/services within the scope of retail trade/electrical electronic e-commerce activities carried out via radio, TV, mail or over the internet and face to face, and providing related value-added services.	Turkish Lira	100	-

(*) Hereinafter, will be referred as TTINT Group.

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1. REPORTING ENTITY (CONTINUED)

The details of the Company's joint operation as at 31 December 2025 and 31 December 2024 are as follows:

				Effective ownership of the Company (%)	
Name of Joint Operation	Place of incorporation and operation	Principal activity	Functional Currency	31 December 2025	31 December 2024
TT Mobil-Vodafone Evrensel İş Ortaklığı	Turkey	Internet/data services, infrastructure and wholesale voice services provider	Turkish Lira	51	51

				Effective ownership of the Company (%)	
Name of Affiliate	Place of incorporation and operation	Principal activity	Functional Currency	31 December 2025	31 December 2024
TT Ventures Girişim Sermayesi Yatırım Fonu	Turkey	Telecommunications infrastructure and bandwidth provider	Turkish Lira	100	100

The Group indirectly holds investment in its affiliates , which has a significant influence, through its contribution payments to the established Venture Capital Investment Fund. The Group has chosen to measure this investment at fair value through profit or loss in accordance with TFRS 9.

Hereinafter, Türk Telekom and its subsidiaries and joint operations together will be referred to as "the Group".

The Group's principal activities include the provision of local, national, international and mobile telecommunication services, internet products and services, as well as call center and customer relationship management, technology and information management.

The Company's registered office address is Turgut Özal Bulvarı, 06103 Aydınlıkevler, Ankara.

The number of personnel subject to collective agreement as at 31 December 2025 is 8.505 (31 December 2024: 8.689) and the number of personnel not subject to collective agreement as at 31 December 2025 is 23.274 (31 December 2024: 27.918). The total number of personnel as at 31 December 2025 and 31 December 2024 are 31.779 and 36.607, respectively.

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS

2.1 Basis of presentation of the consolidated financial statements

a) Statement of compliance with TAS

The accompanying consolidated financial statements are prepared in accordance with Turkish Financial Reporting Standards ("TFRS") published by Public Oversight Accounting and Auditing Standards Authority ("POA") as set out in the Communiqué numbered II-14.1 "Communiqué on Principles of Financial Reporting in Capital Markets" published in the Official Gazette numbered 28676 on 13 June 2013. TFRSs consist of standards and interpretations which are published as Turkish Accounting Standards ("TAS"), Turkish Financial Reporting Standards, interpretations of TAS and interpretations of TFRS.

The consolidated financial statements are also presented in accordance with the formats determined in the "Announcement on TMS Taxonomy" published by the POA on 3 July 2024 and in the Financial Statements and User Guide published by the CMB.

Approval of the financial statements:

The consolidated financial statements are approved by the Company's Board of Directors on 4 March 2026. The General Assembly reserves the right to amend the consolidated financial statements for the fiscal year ending 31 December 2025.

b) Correction of financial statements during the hyperinflationary periods

In accordance with the decision of the CMB dated 28 December 2023 and numbered 81/1820, it has been decided that issuers and capital market institutions subject to financial reporting regulations that apply Turkish Accounting/Financial Reporting Standards will apply inflation accounting by applying the provisions of TAS 29 "Financial Reporting Standard in Hyperinflationary Economies" starting from their annual financial reports for the accounting periods ending as of 31 December 2023. In addition, with the statement made by the Public Oversight Accounting and Auditing Standards Authority (KGK) on 23 November 2023, businesses applying TFRS have started to apply inflation accounting in accordance with TAS 29 Financial Reporting Standard in Hyperinflationary Economies starting from their financial statements for the annual reporting period ending on or after 31 December 2023. TAS 29 is applied to the financial statements, including the consolidated financial statements, of businesses whose functional currency is the currency of a hyperinflationary economy.

Prior period financial statements are also presented in the current measurement unit at the end of the reporting period for comparative purposes. The Group has therefore presented its consolidated financial statements as of 31 December 2024, on the purchasing power basis as of 31 December 2025.

The adjustments made in accordance with IAS 29 were made using the adjustment coefficient obtained from the Consumer Price Index (CPI) of Turkey published by the Turkish Statistical Institute (TURKSAT).

The table below shows the evolution of CPI in the last three years and as of 31 December 2025:

Year End	Index	Index (%)	Conversion Factor
2022	1128,45	64,27	3,11389
2023	1859,38	64,77	1,88981
2024	2684,55	44,38	1,30892
2025	3513,87	30,89	1,00000

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.1 Basis of presentation of the consolidated financial statements (continued)

b) Correction of financial statements during the hyperinflationary periods (continued)

Assets and liabilities were separated into those that were monetary and non–monetary, with non–monetary items were further divided into those measured on either a current or historical basis to perform the required restatement of financial statements under TAS 29. Monetary items (other than index -linked monetary items) and non-monetary items carried at amounts current at the end of the reporting period were not restated because they are already expressed in terms of measuring unit as of 31 December 2025. Nonmonetary items which are not expressed in terms of measuring unit as of 31 December 2025 were restated by applying the conversion factors. The restated amount of a non monetary item was reduced, in accordance with appropriate TFRSs, in cases where it exceeds its recoverable amount or net realizable value. Components of shareholders' equity in the statement of financial position and all items in the statement of profit or loss and other comprehensive income have also been restated by applying the conversion factors.

All income and expenses included in the statement of comprehensive income, excluding those impacting the statement of comprehensive income from non-monetary items in the Statement of Financial Position, are indexed using coefficients calculated based on the periods in which they were first recognized in the financial statements. In addition, income and expenses arising from non-monetary items are calculated based on the values of these items adjusted to their purchasing power at the end of the current period.

The application of TAS 29 necessitated adjustments presented in the Net Monetary Position Gains/(Losses) item in the profit or loss section of the statement of profit or loss and other comprehensive income, arising from the decrease in the purchasing power of the Turkish lira. As long as the value of monetary assets or liabilities does not depend on changes in the index, the purchasing power of enterprises with a higher amount of monetary assets than monetary liabilities decreases during the inflation period, while the purchasing power of enterprises with a higher amount of monetary liabilities than monetary assets increases. The net monetary position gain or loss is obtained from the adjustment differences of non-monetary items, equity, items in the statement of profit or loss and other comprehensive income and monetary assets and liabilities related to the index.

In addition, in the reporting period in which TAS 29 was first applied, the provisions of the Standard were applied assuming that there was always high inflation in the relevant economy. Therefore, in order to form the basis for subsequent reporting periods, the financial position statement dated 1 January 2022 was adjusted for inflation. The inflation-adjusted amount of the retained earnings/losses item in the financial position statement dated 1 January 2022 was obtained from the balance sheet balance that should have been obtained after adjusting the other items of the said table for inflation. On the other hand, the financial statements of the enterprises whose functional currency does not belong to the economy with high inflation are not subject to inflation adjustment and are translated in accordance with TAS 21. However, in the indexation of comparative financial statements for presentation purposes, the amounts belonging to these subsidiaries were also indexed and their effects were shown in the foreign currency translation differences item. Exchange rate differences arising from the translation were recognized in the "Foreign Currency Translation Differences" item in other comprehensive income in accordance with the TAS 21 Effects of Exchange Rate Changes standard.

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.1 Basis of presentation of the consolidated financial statements (continued)

c) Basis of measurement

The consolidated financial statements have been prepared on the historical cost basis except for the property, plant and equipment other than lands and investment property acquisitions prior to 1 January 2000 for which the deemed cost method was applied in accordance with TAS 29 "Financial Reporting in Hyperinflationary Economies", lands, derivative financial instruments, issued debt instruments which have been measured at fair value through profit or loss. Investment properties and tangible assets other than lands which are recognized with deemed cost method are valued with fair values as of 1 January 2000, lands accounted as property, plant and equipment, derivative financial instruments and issued debt instruments which have been measured at fair value through profit or loss, are valued with fair values as of balance sheet date. The methods used in fair value measurement are also specified in note 20 and note 33.

d) Functional and presentation currency

Excluding the subsidiaries incorporated outside of Turkey, functional currency of all entities' included in consolidation is Turkish Lira ("TL") and they maintain their books of account in TL in accordance with Turkish Commercial Code, Tax Legislation and the Uniform Chart of Accounts issued by the Ministry of Finance.Functional currencies of the subsidiaries and Company's joint operation are presented in Note 1.The consolidated financial statements are based on the statutory records, with adjustments and reclassifications for the purpose of fair presentation in accordance with the Turkish Accounting Standards published by the POA and are presented in TL. The accompanying financial statements include the accounts of the parent company Türk Telekom; its subsidiaries and joint operation. The financial statements of the entities included in the consolidation have been prepared as at the date of the consolidated financial statements.

2.1 Basis of consolidation

The attached consolidated financial statements include the financial statements of Türk Telekom's subsidiaries and joint operations. The financial statements included in the consolidation were prepared on the same date as the consolidated financial statements

a) Subsidiaries

As at 31 December 2025, the consolidated financial statements include the financial results of Türk Telekom and its subsidiaries that the Group has control over its financial and operational policies which are listed at Note 1.

Control is normally evidenced when the Company controls an investee if and only if the Company has all the following; a) power over the investee b) exposure, or rights, to variable returns from its involvement in the investee and c) the ability to use its power over the investee to affect the amount of company's returns. The results of subsidiaries acquired are included in the consolidated statements of income from the effective date of acquisition as appropriate.

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies in line with those used by the Group. The consolidated financial statements are prepared using uniform accounting policies for similar transactions and events and are prepared with the same chart of accounts of the Company.

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.2 Basis of consolidation (continued)

b) Business combinations

From 1 January 2010 the Group has applied revised TFRS 3 "Business Combinations" standard. The change in accounting policy has been applied prospectively and had no effect on business combinations completed during prior periods.

Business combinations are accounted for using the acquisition method as at the acquisition date, which is the date on which control is transferred to the Group. The cost of an acquisition is measured as the aggregate of the consideration transferred, measured at acquisition date fair value and the amount of any non-controlling interest in the acquirer.

The consideration transferred is measured at fair value, which is calculated as the sum of the acquisition-date fair values of the assets transferred by the Group, the liabilities incurred by the Group to former owners of the entity and the equity interests issued by the Group. When the agreement with the seller includes a clause that the consideration transferred could be adjusted for future events, the acquisition-date fair value of this contingent consideration is included in the cost of the acquisition. All transaction costs incurred by the Group have been recognized in general administrative expenses.

For each business combination, the Group elects whether it measures the non-controlling interest in the acquirer either at fair value or at the proportionate share of the acquirer's identifiable net assets.

When the Group acquires a business, it assesses the financial assets and liabilities assumed for appropriate classification and designation in accordance with the contractual terms, economic circumstances and pertinent conditions as at the acquisition date. This includes the separation of embedded derivatives in host contracts by the acquirer.

Acquisition method requires allocation of the acquisition cost to the assets acquired and liabilities assumed at their fair values on the date of acquisition.

Acquired assets and liabilities and contingent liabilities assumed according to TFRS 3 are recognized at fair values on the date of the acquisition. Acquired company is consolidated starting from the date of acquisition.

If the fair values of the acquired identifiable assets, liabilities and contingent liabilities or cost of the acquisition are based on provisional assessment as at the balance sheet date, the Group made provisional accounting.

c) Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealized income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealized gains arising from transactions with associates are eliminated against the investment to the extent of the Group's interest in the investee. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment.

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.2 Basis of consolidation (continued)

d) Foreign currency

i) Foreign currency transactions

Transactions in foreign currencies are translated to the functional currencies of the Group entities at the exchange rates ruling at the date of the transactions. Monetary assets and liabilities denominated in foreign currencies at reporting date are translated to the functional currency at the exchange rate ruling at the date. The foreign currency translation gain or loss relating to monetary items represents the difference between the amortized amount in the applicable currency at the beginning of the period and the amortized amount in foreign currency at the end of the period, adjusted for the effect of effective interest rates and payments, and translated using the end-of-period exchange rate.Foreign currency differences arising on translation of foreign currency transactions are recognized in the income statement, except for differences arising on qualifying cash flow hedges to the extent the hedge is effective, which are recognized in other comprehensive income.

Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated to the functional currency at the exchange rate at the date that the fair value was determined. Non-monetary items in a foreign currency that are measured based on historical cost are translated using the exchange rate at the date of the transaction.

ii) Foreign operations

The assets and liabilities of foreign operations, including goodwill and fair value adjustments arising on acquisition, are translated to reporting currency at exchange rates at the reporting date. The income and expenses of foreign operations are translated to reporting currency at average exchange rates in the related periods.

Foreign currency differences are recognized in other comprehensive income and presented in the foreign currency translation reserve in equity.

The Group entities use USD, EUR or TL, as functional currency since these currencies are used to a significant extent in, or have a significant impact on, the operations of the related Group entities and reflect the economic substances of the underlying events and circumstances relevant to these entities. All currencies other than the functional currency selected for measuring items in the financial statements are treated as foreign currencies.

Accordingly, transactions and balances not already measured in the functional currency have been remeasured to the related functional currencies. The Group uses TL as the reporting currency.

The foreign currency exchange rates as of the related periods are as follows:

	Average		Period end buying		Period end selling	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024	31 December 2025	31 December 2024
EUR / TL	45,0712	35,4777	50,2859	36,7362	50,5441	36,8091
USD / TL	39,7615	32,7826	42,8457	35,2803	42,9395	35,2868

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.2 Basis of consolidation (continued)

d) Foreign currency (continued)

iii) Hedge of net investment in a foreign operation

The Company acquires foreign currency bank loans in order to hedge its net investment in a foreign operation. Foreign exchange gain and/or loss resulting from the subsidiary's net investment portion of this loan is reclassified to other comprehensive income. Foreign exchange gain and/or loss resulting from the subsidiary's net investment portion of this loan reclassified to other comprehensive income will be transferred to profit and loss in case of disposal. Tax effects of foreign exchange gain and/or loss resulting from the subsidiary's net investment portion of this loan is recognized under other comprehensive income as well.

2.3 Significant accounting policies

a) Financial instruments

i. Recognition and initial measurement

Trade receivables are initially recognized when they are originated. All other financial assets and financial liabilities are initially recognized when the Group becomes a party to the contractual provisions of the instrument. A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.

ii. Classification and subsequent measurement

Financial assets

On initial recognition, a financial asset is classified as measured at: amortized cost, FVOCI – equity investment, or FVTPL.

Financial assets are not reclassified subsequent to their initial recognition unless the Group changes its business model for managing financial assets in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Group may irrevocably elect to present subsequent changes in the investment's fair value in other comprehensive income.

This election is made on an investment-by-investment basis. The Group holds 6,84% of shares of Cetel as equity investment and has elected to present changes in fair value of Cetel in other comprehensive income. Cost of Cetel is used as a measure for its fair value since management has insufficient more recent information to measure fair value.

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.3 Significant accounting policies (continued)

a) Financial instruments (continued)

ii. Classification and subsequent measurement (continued)

All financial assets not classified as measured at amortized cost or FVOCI as described above are measured at FVTPL. This includes all derivative financial assets (Note 15) and equity investments measured at FVTPL.

On initial recognition, the Group may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortized cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial assets: Business model assessment

The Group makes an assessment of the objective of the business model in which a financial asset is held at a portfolio level because this best reflects the way the business is managed and information is provided to management. The information considered includes:

- the stated policies and objectives for the portfolio and the operation of those policies in practice. These include whether management's strategy focuses on earning contractual interest income, maintaining a particular interest rate profile, matching the duration of the financial assets to the duration of any related liabilities or expected cash outflows or realizing cash flows through the sale of the assets;
- how the performance of the portfolio is evaluated and reported to the Group's management;
- the risks that affect the performance of the business model (and the financial assets held within that business model) and how those risks are managed; and
- how managers of the business are compensated – e.g. whether compensation is based on the fair value of the assets managed or the contractual cash flows collected; and
- the frequency, volume and timing of sales of financial assets in prior periods, the reasons for such sales and expectations about future sales activity.

Transfers of financial assets to third parties in transactions that do not qualify for derecognition are not considered sales.

Financial assets that are managed and whose performance is evaluated on a fair value basis are measured at FVTPL.

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.3 Significant accounting policies (continued)

a) Financial instruments (continued)

ii. Classification and subsequent measurement (continued)

Financial assets: Assessment whether contractual cash flows are solely payments of principal and interest

'Principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risk and administrative costs), as well as a profit margin.

Financial assets: Assessment whether contractual cash flows are solely payments of principal and interest (continued)

In assessing whether the contractual cash flows are solely payments of principal and interest, the Group considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making this assessment, the Group considers:

- contingent events that would change the amount or timing of cash flows;
- terms that may adjust the contractual coupon rate, including variable rate features;
- prepayment and extension features; and
- terms that limit the Group's claim to cash flows from specified assets (e.g. non-recourse features).

A prepayment feature is consistent with the solely payments of principal and interest criterion if the prepayment amount substantially represents unpaid amounts of principal and interest on the principal amount outstanding, which may include reasonable additional compensation for early termination of the contract. Additionally, for a financial asset acquired at a significant discount or premium to its contractual par amount, a feature that permits or requires prepayment at an amount that substantially represents the contractual par amount plus accrued (but unpaid) contractual interest (which may also include reasonable additional compensation for early termination) is treated as consistent with this criterion if the fair value of the prepayment feature is insignificant at initial recognition.

Trade receivables and other receivables meet solely payments of principal and interest test since principal is the present value of the expected cash flows. Those receivables are managed in line with the held to collect business model.

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.3 Significant accounting policies (continued)

a) Financial instruments (continued)

ii. Classification and subsequent measurement (continued)

Financial assets: Subsequent measurement and gains and losses

Financial assets at FVTPL	Financial assets measured at fair value in profit or loss consist of derivatives, venture capital institutions, or funds and investment partnerships. These assets are measured at their fair value in subsequent accounting. Net gains and losses, including interest income, are recognized in profit or loss..
Financial assets at amortized cost	Financial assets at amortized cost are comprised of cash and cash equivalents, trade receivables, other receivables and other assets. These assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognized in profit or loss. Any gain or loss on de-recognition is recognized in profit or loss.
Equity investments at FVOCI	Equity investments at FVOCI include the Group's 6,84% of share of Cetel. These assets are subsequently measured at fair value. Dividends are recognized as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognized in OCI and are never reclassified to profit or loss.

Cash and cash equivalents

Cash and cash equivalents include cash held in cash, deposits held in banks and other liquid investments with maturities of 3 months or less. Cash and cash equivalents used in the reporting of cash flows comprise cash and cash equivalents with a maturity of less than 3 months, excluding accrued interest income and blocked deposits. The Group calculates impairment by using the expected credit loss model in cases where cash and cash equivalents are not impaired for a certain reason. The expected credit loss calculation considers the past experiences of credit losses as well as the Group's forecasts for the future.

Financial liabilities: Classification, subsequent measurement and gains and losses

Financial liabilities are classified as measured at amortized cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in profit or loss. The Group does not have any financial liabilities at FVTPL except for derivatives and issued debt instruments.

Other financial liabilities are subsequently measured at amortized cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognized in profit or loss. Any gain or loss on derecognition is also recognized in profit or loss.

Non-derivative financial liabilities

The Group initially recognized debt securities issued and subordinated liabilities on the date that they were originated. All other financial liabilities were recognized initially on the trade date, which was the date that the Group becomes a party to the contractual provisions of the instrument.

The Group classified non-derivative financial liabilities into the other financial liabilities category except for issued debt instruments. Such financial liabilities were recognized initially at fair value less any directly attributable transaction costs. Subsequent to initial recognition, these financial liabilities were measured at amortized cost using the effective interest method.

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.3 Significant accounting policies (continued)

a) Financial instruments (continued)

ii. Classification and subsequent measurement (continued)

Non-derivative financial liabilities (continued)

Other financial liabilities were comprised of loans, trade and other payables, payables to related parties and other payables.

The amount of change in the fair value of the issued debt instruments at FVTPL that is attributable to changes in the credit risk of that liability is recognized in other comprehensive income and the remaining amount of change in the fair value is recognized in profit or loss.

Trade payables were payables to third parties in relation to their capacity as suppliers. Payables stemming from transactions with parties that were not suppliers or customers which were not classified as trade payables and were not a result of financing operations were recognized as other payables.

When a financial instrument gave rise to a contractual obligation on the part of the Group to deliver cash or another financial asset or to exchange another financial instrument under conditions that were potentially unfavourable, it was classified as a financial liability. The instrument was equity instrument if, the following were met:

a) The instrument included no contractual obligation to deliver cash or another financial asset to another entity; or to exchange financial assets or financial liabilities with another entity under conditions that were potentially unfavourableto the Group.

b) If the instrument would or might be settled in the Group's own equity instruments, it was a non-derivative that included no contractual obligation for the Group to deliver a variable number of its own equity instruments; or a derivative that would be settled only by the Group exchanging a fixed amount of cash or another financial asset for a fixed number of its own equity instruments.

Borrowing Costs

If financing costs arising from the loans are associated with acquisition or construction of qualifying assets, they are included in cost value of qualifying assets. Qualifying assets refer to assets which require a long time to be available for use or sales as intended. Other borrowing costs are accounted in statement of profit or loss in the period they occur.

iii. Derecognition

Financial assets

The Group derecognized a financial asset when the contractual rights to the cash flows from the asset expired, or it transferred the rights to receive the contractual cash flows in a transaction in which substantially all the risks and rewards of ownership of the financial asset were transferred. Any interest in such transferred financial assets that was created or retained by the Group was recognized as a separate asset or liability.

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.3 Significant accounting policies (continued)

a) Financial instruments (continued)

Financial liabilities

The Group derecognizes a financial liability when its contractual obligations are discharged or cancelled, or expired. The Group also derecognizes a financial liability when its terms are modified and the cash flows of the modified liability are substantially different, in which case a new financial liability based on the modified terms is recognized at fair value.

On derecognition of a financial liability, the difference between the carrying amount extinguished and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognized in profit or loss.

iv. Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Group currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

v. Impairment

Financial instruments and contract assets

The Group recognizes loss allowances for ECLs on:

i) financial assets measured at amortized cost;

ii) contract assets (as defined in TFRS 15).

Under TFRS 9, loss allowances are measured on either of the following bases:

- Lifetime ECLs are the ECLs that result from all possible default events over the expected life of a financial instrument; and
- 12-month ECLs are the portion of ECLs that result from default events that are possible within the 12 months after the reporting date (or a shorter period if the expected life of the instrument is less than 12 months).

The Group measures loss allowances at an amount equal to lifetime ECL, except for the following, which are measured as 12-month ECL:

- bank balances for which credit risk has not increased significantly since initial recognition.

Loss allowances for trade receivables, other receivables, other assets and contract assets are always measured at an amount equal to lifetime ECL.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECL, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Group's historical experience and informed credit assessment and including forward-looking information.

The Group assumes that the credit risk on a financial asset has increased significantly if it is more than 30 days past due.

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.3 Significant accounting policies (continued)

a) Financial instruments (continued)

v. Impairment (continued)

Financial instruments and contract assets (continued)

The Group considers a financial asset to be in default when:

- the borrower is unlikely to pay its credit obligations to the Group in full, without recourse by the Group to actions such as realizing security (if any is held); or
- the financial asset is more than 90 days past due.

The Group considers bank balances to have low credit risk when its credit risk rating is equivalent to the globally understood definition of 'investment grade'.

The maximum period considered when estimating ECLs is the maximum contractual period over which the Group is exposed to credit risk.

12-month expected credit losses are that result from possible default events within the 12 months after the reporting date.

The maximum period considered when estimating expected credit losses is the maximum contractual period over which the Group is exposed to credit risk.

Measurement of ECLs

ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls.

ECLs are discounted at the effective interest rate of the financial asset.

For trade receivables, other receivables, other assets and contract assets the Group applies the simplified approach to providing for expected credit losses prescribed in TFRS 9, which requires the use of the lifetime expected loss provision for all trade receivables. The Group performed the calculation of ECL rates separately for individual, corporate, public and wholesale customers. The ECLs were calculated based on actual credit loss experience over the past years.

Exposures within each group were segmented based on common credit risk characteristics such as delinquency status.

Actual credit loss experience was adjusted to reflect differences between economic conditions during the period over which the historical data was collected, current conditions and the Group's view of economic conditions over the expected lives of the receivables. Future collection performance of receivables are estimated by considering general economic conditions to incorporate forward looking information to the expected credit loss calculations.

Credit-impaired financial assets

At each reporting date, the Group assesses whether financial assets carried at amortized cost are credit-impaired. A financial asset is 'credit-impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.3 Significant accounting policies (continued)

a) Financial instruments (continued)

v. Impairment (continued)

Evidence that a financial asset is credit-impaired includes the following observable data:

- Significant financial difficulty of the borrower or issuer;
- A breach of contract such as a default or being more than 90 days past due;
- The restructuring of a loan or advance by the Group on terms that the Group would not consider otherwise;
- It is probable that the borrower will enter bankruptcy or other financial re-organization; or
- The disappearance of an active market for a security because of financial difficulties.

Presentation of impairment in the statement of financial position

Loss allowances for financial assets measured at amortized cost are deducted from the gross carrying amount of the assets.

Impairment losses related to trade and other receivables, including contract assets, are presented separately in the statement of profit or loss. Impairment losses on other financial assets are presented under 'general administrative expenses', similar to the presentation under TAS 39, and not presented separately in the consolidated statement of profit or loss due to materiality considerations.

Write-off

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Group determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Group's procedures for recovery of amounts due.

Financial assets are written off when there is no reasonable expectation of recovery, such as a debtor failing to engage in a repayment plan with the Group. Where trade receivables, other receivables, other assets and contract assets have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivable due. Where recoveries are made, these are recognized in profit or loss.

vi. Derivative financial instruments

Cash flow hedges

The high-level aim of the new hedge accounting model is that financial reporting will reflect more accurately how an entity manages its risk and the extent to which hedging mitigates those risks. Specifically, the new model aims to provide a better link between an entity's risk management strategy, the rationale for hedging and the impact of hedging on the financial statements.

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.3 Significant accounting policies (continued)

a) Financial instruments (continued)

vi. Derivative financial instruments (continued)

Cash flow hedges (continued)

The Group enters into participating cross currency swap transactions in order to hedge the changes in cash flows of floating and fixed rate financial instruments. While applying cash flow hedge accounting, the effective portion of the changes in the fair value of the hedging instrument is accounted for under "other comprehensive income/expense items to be reclassified to profit or loss" in equity, and the ineffective portion is recognized in profit or loss. The changes recognized in equity is removed and included in profit or loss in the same period when the hedged cash flows effect the profit or loss. In addition, time value of options included in participating cross currency swaps are accounted for cost of hedging and recognized under other comprehensive income. Cash flow hedge gains/(losses) and the effects of inflation accounting on the time value changes of options are transferred to retained earnings when the cash flow hedge is discontinued. Cash flow hedge losses and gains are reclassified to the income statement as the hedged item is realized.

Under IFRS 9, a hedging relationship is discontinued in its entirety when as a whole it ceases to meet the qualifying criteria after considering the rebalancing of the hedging relationship. Voluntary discontinuation when the qualifying criteria are met is prohibited. Hedge accounting is discontinued when the risk management objective for the hedging relationship has changed, the hedging instrument expires or is sold, terminated or exercised, and there is no longer an economic relationship between the hedged item and hedging instrument or when the effect of credit risk starts dominating the value changes that result from the economic relationship.

When the Group discontinues hedge accounting for a cash flow hedge it shall account for the amount that has been accumulated in the cash flow hedge reserve in accordance as follows;

- If the hedged future cash flows are still expected to occur, that amount shall remain in the cash flow hedge reserve until the future cash flows occur.
- If the hedged future cash flows are no longer expected to occur, that amount shall be immediately reclassified from the cash flow hedge reserve to profit or loss as a reclassification adjustment. A hedged future cash flow that is no longer highly probable to occur may still be expected to occur. The amount recognized in OCI prior discontinuation will be reclassified from OCI to Profit and Loss, in accordance with the contractual cash flow of the hedged item.

The new hedge effectiveness testing model is prospective only and can be qualitative, depending on the complexity of the hedge. Effectiveness range 80%-125% in TAS 39 is replaced by an objectives-based test that focuses on the economic relationship between the hedged item and the hedging instrument, and the effect of credit risk on that economic relation.

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.3 Significant accounting policies (continued)

b) Property, plant and equipment

i) Recognition and measurement

Property, plant and equipment ("PPE") of the Group other than lands is carried at cost less accumulated depreciation and any accumulated impairment losses. The Group elected to measure property, plant and equipment of the Company on a deemed cost basis in the first period of application of TAS 29 "Financial Reporting in Hyper Inflationary Economy" since detailed records of the acquisition date and costs of items of PPE were not available for the Company prior to 1 January 2000.

The deemed cost values for buildings as at 1 January 2000 were appraised by CMB licensed real-estate valuation companies. The network equipment and vehicles values were appraised by Detecon International GmbH (a subsidiary of Deutsche Telecom AG). Other than the PPE for which cost was determined on a deemed cost basis, the cost of PPE generally comprises its purchase price, including import duties and non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition and location for its intended use. PPE that are recognized at deemed cost basis or at cost are restated for the effects of inflation in accordance with TAS 29.

Lands accounted as property, plant and equipment are measured at revalued amount. Revalued amount for lands is the fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials and direct labor costs are located and capitalized borrowing costs. Purchased software that is integral to the functionality of the related equipment is capitalized as part of that equipment. When parts of an item of property and equipment have different useful lives, they are accounted for as separate items (major components) of property and equipment.

Gains and losses on disposal of an item of property and equipment are calculated as the difference between the net proceeds from disposal and the carrying amount of the item and are recognized net within "income / (expense) from investing activities" in profit or loss.

ii) Subsequent cost

The cost of replacing part of an item of property and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Group and its cost can be measured reliably. The carrying amount of the replaced part is derecognized. The costs of the day-to-day servicing of property and equipment are recognized in consolidated statement of profit / (loss) as incurred.

iii) Depreciation

Depreciation is calculated effective from purchase or replacement date to write off the cost of items of property, plant and equipment less their estimated residual values using the straight-line basis over their estimated useful lives. Land is not depreciated.

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.3 Significant accounting policies (continued)

b) Property, plant and equipment (continued)

iii) Depreciation (continued)

Useful lives of property, plant and equipment are as follows:

Property plant and equipment	Useful life (years)
Buildings	24-50 years
Outside plant	5-24 years
Transmission equipment	5-24 years
Switching equipment	5-10 years
Data networks	3-10 years
Vehicles	5 years
Furniture and fixtures	3-5 years
Set-top box and satellite receiver	4 years
Other property, plant and equipment	2-10 years

Useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

The useful lives of the company's tangible fixed assets, excluding those outside the scope of the concession agreement, are limited to the duration of the concession agreement. Considering the concession agreement, the remaining useful lives of the tangible fixed assets are a maximum of 24,2 years.

Leased assets are depreciated by the same method used for property and equipment over the shorter of the lease term and their useful lives.

c) Intangible assets

i) Goodwill

Goodwill that arises on the acquisition of subsidiaries is included in intangible assets.

The Group measures goodwill at the acquisition date as:

a) The fair value of the consideration transferred; plus
b) The recognized amount of any non-controlling interests in the acquiree; plus
c) If the business combination is achieved in stages, the fair value of the pre-existing equity interest in the acquiree; less
d) The net recognized amount (generally fair value) of the identifiable assets acquired and liabilities assumed.

When the excess is negative, a bargain purchase gain is recognized immediately in profit or loss. The consideration transferred does not include amounts related to the settlement of pre-existing relationships. Such amounts are generally recognized in profit or loss. Transactions costs, other than those associated with the issuance of debt or equity securities, that the Group incurs in connection with a business combination are expensed as incurred.

Subsequent measurement

Goodwill is measured at cost less accumulated impairment losses.

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.3 Significant accounting policies (continued)

c) Intangible assets (continued)

ii) Other intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is charged to the consolidated income statement during the year when the expenditure is incurred.

The useful lives of intangible assets are assessed to be either finite or infinite. The Group does not have any intangible assets with infinite useful lives. Intangible assets with finite lives are amortized on a straight line basis over the shorter of their useful economic lives or remaining concession period. Whenever there is an indication that the intangible asset may be impaired it is assessed for impairment. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed each financial year end at least.

The Group has recognized the sum of the cost of the investments required for the telecommunication service that it is obliged to perform under the concession agreement and the comparable profit margin applied to construction services and infrastructure investments of the same quality as the amount of the investments as intangible assets in accordance with IFRS Interpretation 12 "Concession Service Agreements" ("IFRS Interpretation 12") and recognized as "Concession Rights and Assets" in the consolidated financial statements.

Changes in the expected useful lives or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for by changing the amortization period or method, as appropriate, and treated as changes in estimates. The amortization expense on intangible assets with finite lives is recognized in the consolidated income statement. The amortization periods for intangible assets are between 5 and 30 years. The useful lives of the Company's tangible assets are limited to the duration of the concession agreement, except for those that are outside the scope of the concession agreement. The amortization period or method is adjusted in line with changes in the projected economic life or the consumption pattern of future benefits from the assets, and such changes are considered as changes in accounting estimates. Amortization expenses calculated for intangible assets with a fixed life are recorded in the consolidated statement of income or loss. The amortization periods for intangible assets maximum of 24,2 years.

iii) Research and development

Research costs are expensed as incurred. Development expenditure on an individual project is recognized as an intangible asset when the Group can demonstrate the technical feasibility of completing the intangible asset so that it will be available for use or sale, its intention to complete and its ability to use or sell the asset, how the asset will generate future economic benefits, the availability of resources to complete the asset and the ability to measure reliably the expenditure during development.

Impairment test is performed periodically in order to identify whether there is any impairment in the development stage. After initial recognition, development costs are recognized at cost less amortization and impairment. Amortization of the asset begins when development is complete and the asset is available for use. It is amortized over the period of expected future benefit. Periodic impairment tests are applied to the assets in order to foresee any probable impairment on the assets in the period that they are not ready for utilization yet.

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.3 Significant accounting policies (continued)

c) Intangible assets (continued)

iv) TV contents

Rights to feature contents such as films, TV shows etc. acquired under license agreements along with related obligations are recorded at the contract value when a license agreement is executed or the license period has begun. The amounts recognized are amortized on the licensing period or a per play basis over the licensing period. To the extent that it is determined that the content has no future programming usefulness and will no longer be exploited, the unamortized cost of the content is written off.

d) Investment properties

Investment properties, which are properties held to earn rent and/or for capital appreciation are measured initially at cost plus all direct transaction costs. The carrying amount includes the cost of replacing part of an existing investment property at the time that cost is incurred if the recognition criteria are met; and excludes the costs of day-to-day servicing of an investment property. The Group decided to measure investment property on a deemed cost basis in the first period of application of TAS 29, since detailed records of the acquisition date and costs of items of investment property were not available prior to 1 January 2000 and restated these deemed cost basis for the effects of inflation.

Investment properties are transferred from/to property, plant and equipment when their utilization purpose is changed. When investment properties are disposed, the difference between sales revenue and the carrying amount is charged to the consolidated income statement.

Market values of the investment properties at 1 January 2000 were determined by CMB licensed independent real-estate appraisers. Following initial recognition, investment properties are carried at costs less any accumulated amortization and any accumulated impairment losses.

Investment properties other than land are subject to normal depreciation over their projected economic lifespan. The depreciation period applied to the company's buildings is between 15 and 50 years. The remaining economic lifespan of investment properties, excluding those outside the scope of the concession agreement, is limited by the concession agreement. Considering the concession agreement, the remaining lifespan of investment properties is a maximum of 24,2 years.

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.3 Significant accounting policies (continued)

e) Assets held for sale

The Group classifies a non-current asset as held for sale if its carrying amount will be recovered principally through a sale transaction rather than through continuing use. For this to be the case, the asset (or the group of assets held for sale) must be available for immediate sale in its present condition subject only to terms that are usual and customary for sales of such assets and its sale must be highly probable. For the sale to be highly probable management must be committed to a plan to sell the asset (or the group of assets held for sale) and an active program to set the buyers and complete the plan must have been initiated. Furthermore, the asset (or the group of assets held for sale) must be actively marketed for sale at a price that is reasonable in relation to its fair value. In addition, the sale should be expected to qualify for recognition as a completed sale within one year from the date of classification and actions required to complete the plan should indicate that it is unlikely that significant changes to the plan will be made or that the plan will be withdrawn.

In case the period to complete sale of assets is extended due to circumstances which are not under the control of the Group, the assets will continue to be classified as assets held for sale provided that the Group has still an active sales program.

The Group measures assets held for sale at the lower of its carrying amount and fair value less costs to sell. The Group does not depreciate a non-current asset when it is classified as held for sale and the gain or loss arising from the sale of the assets is classified at income / expense from investing activities accounts.

f) Leases

The Group has applied TFRS 16 using the modified retrospective approach and therefore the comparative information has not been restated and continues to be reported under TAS 17 and TFRS Interpretation 4.

g) Inventory

Inventories are recognized at the lower of cost and net realizable value. Costs comprise purchase cost and, where applicable and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost is calculated using the weighted average method. Net realizable value is the less marketing, selling and other various expenses to be incurred in order to realize sale.

h) Impairment

Non-financial assets

Property, plant and equipment

At each balance sheet date, the Group assesses whether there is an indication that any of its PPE and intangible assets may be impaired. If such an indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss. Where it is not possible to estimate the recoverable amount of an individual asset, the Group estimates the recoverable amount of the cash-generating unit to which the asset belongs.

The recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money.

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.3 Significant accounting policies (continued)

h) Impairment (continued)

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognized in the consolidated income statement.

Where an impairment loss subsequently reverses, the carrying amount of the asset (cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (cash-generating unit) in prior years. A reversal of an impairment loss is recognized immediately in the consolidated income statement.

Goodwill

Goodwill is reviewed for impairment, annually or more frequently if events or changes in circumstances indicate that the carrying value may be impaired. Whenever the carrying amount exceeds the recoverable amount, an impairment loss is recognized in the consolidated income statement. For the purpose of impairment testing, goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units or groups of cash-generating units that are expected to benefit from the synergies of the acquisition, irrespective of whether other assets or liabilities are assigned to these units or groups of units. Each unit or group of units to which the goodwill is allocated represents the lowest level within the Group at which the goodwill is monitored for internal management purposes. Impairment is determined by assessing the recoverable amount of the cash-generating unit (group of cash generating units), to which the goodwill relates.

Where the recoverable amount of the cash-generating unit (group of cash-generating units) is less than the carrying amounts of the net assets assigned to the cash-generating unit, an impairment loss is recognized. Impairment losses relating to goodwill cannot be reversed in future periods.

i) Reserve for employee severance indemnity and other benefits provided to employees.

Payments to defined contribution retirement benefit plans are charged as an expense in the year in which the contributions relate to. Payments made to the Social Security Institution of Turkey and Turkish Republic Retirement Fund are dealt with as payments to defined contribution plans where the Group's obligations under the plans are equivalent to those arising in a defined contribution retirement benefit plan. The Group pays contributions to the Social Security Institution of Turkey on a mandatory basis.

The Group has no further payment obligations once the contributions have been paid. The contributions are recognized as an employee benefit expense in the period to which the employees' service relates.

For defined benefit plans and other long-term employment benefits, the cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at each balance sheet date. The Company recognizes the service cost of the previous period as expense at the earlier of the dates below:

- The date of the change or reduction in the plan, and
- The date of the recognition of the related restructuring costs (see: TAS 37) or the benefits deriving from the termination of the employment contract,

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.3 Significant accounting policies (continued)

i) Reserve for employee severance indemnity and other benefits provided to employees. (continued)

The retirement benefit obligation recognized in consolidated statement of financial position represents the present value of the defined benefit obligation as adjusted for any unrecognized past service cost. There is no funding requirement for defined benefit plans. The Group recognizes actuarial gains and losses in the other comprehensive income.

j) Provisions

Provisions are recognized when the Group has a present obligation as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle that obligation, and a reliable estimate can be made of the amount of the obligation.

Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the balance sheet date and are discounted to present value where the effect is material.

k) Contingent assets and liabilities

Possible assets or obligations that arise from past events and for which their existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not entirely within the control of the Group are treated as contingent assets or liabilities. A contingent liability is disclosed, unless the possibility of an outflow of resources embodying economic benefits is remote. If the possibility of transfer of assets is probable, contingent liability is recognized in the financial statements.

A contingent asset is disclosed in consolidated financial statements, when the possibility of an inflow of economic benefits to the entity is probable. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements of the period in which the change occurs.

l) Related parties

a) Parties are considered related to the Company if a person or a close member of that person's family is related to a reporting entity;

if that person:

i. Has control or joint control over the reporting entity;

ii. Has significant influence over the reporting entity; or

iii. Is a member of the key management personnel of the reporting entity or of a parent of the reporting entity.

b) The entity and the reporting entity are members of the same group.

- The entity and the company are members of the same group.
- One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
- Both entities are joint ventures of the same third party.
- One entity is a joint venture of a third entity and the other entity is an associate of the third entity.

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.3 Significant accounting policies (continued)

l) Related parties (continued)

- The entity is a post-employment benefit plan for the benefit of employees of either the reporting entity or an entity related to the reporting entity. If the reporting entity is itself such a plan, the sponsoring employers are also related to the reporting entity.
- The entity is controlled or jointly controlled by a person identified in (a).
- A person identified in (a) (i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

m) Revenue

Revenue is measured based on the consideration specified in a contract with a customer and excludes amounts collected on behalf of third parties. The Group recognizes revenue when it transfers control over a product or service to a customer.

i) Fixed line revenues

Revenues from fixed-line telecommunication services like network access, local usage, domestic and international long distance and infrastructure leases are recognized on an accrual basis as services are provided.

Connection fees that are assessed as distinct are recognized as revenue. Connection fees for activities that are an improvement to or an extension of the Group's own network, rather than a transfer of goods or services to the customer are determined as not distinct and no separate revenue is recognized.

For distinct connection fees in a bundle, revenue recognized is measured based on their stand-alone selling prices. The stand-alone selling prices of connection fees are estimated based on expected cost plus a margin approach.

Distinct connection fees are immediately recognized as revenue when connection services are provided and the cost of connection is also recognized immediately as an expense.

Revenues from sale of indefeasible right of use contracts, which are long term capacity/line rental arrangements, are accounted over the term of the contract.

ii) Mobile revenues

Revenues generated from mobile telecommunication services such as outgoing and incoming traffic, roaming revenues, revenues from value added services and monthly fees which are recognized at the time services are rendered. With respect to prepaid outgoing revenues, the Group generally collects cash in advance by selling scratch cards to dealers and distributors. In such cases, the Group does not recognize revenues until the subscribers use the service and present such amounts under deferred revenues in the consolidated financial statements.

The Group recognizes content revenue based on the agreement between the Group and the content providers. As the Group is the primary obligor of the service, the revenue received from the subscribers is presented on gross basis and the portion paid to the content providers is recognized as operating expense.

2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.3 Significant accounting policies (continued)

m) Revenue (continued)

iii) Equipment sale revenues

Revenues from sales of phone device, modem and other network equipment are recorded as revenue when control over a product or service is transferred to a customer.

For bundled packages, the Group accounts for individual products and services separately if they are distinct – i.e. if a product or service is separately identifiable from other items in the bundled package and if a customer can benefit from it either on its own or together with other resources that are readily available to the customer. The consideration is allocated between distinct products and services in a bundle based on their stand-alone selling prices. The stand-alone selling prices are determined based on the list prices at which the Group sells those products and services separately. For items that are not sold separately the Group estimates stand-alone selling prices using the expected cost plus a margin approach. Equipment revenues are presented in other revenues. Cost of products and services are recognized as expense when related revenue is recognized.

iv) TV revenues

Revenues from TV subscriptions are charged to contract customers on a monthly basis. Revenues are invoiced and recorded as part of a periodic billing cycle, and are recognized as the services are provided. Pay-per-view revenue is recognized when the movie is rented. Advertising revenue is recognized as the commercials are aired.

v) Subscriber acquisition costs

Subscriber acquisition costs include commissions and premiums incurred for acquisition and retention of subscribers.

The Group capitalizes these commission and premiums as incremental costs of obtaining a contract with a customer and if they are expected to be recovered.

Subscriber acquisition costs are amortized consistently during the subscriber life cycle and subscriber retention costs are amortized consistently during the renewal period and amortization expense is recognized in marketing, sales and distribution expenses.

vi) Significant financing component

To estimate the transaction price in a contract, the Group adjusts the promised amount of consideration for the time value of money if that contract contains a significant financing component. Significant financing component exists if the timing of payments agreed to by the parties to the contract (either explicitly or implicitly) provides the customer or the Group with a significant benefit of financing the transfer of goods or services to the customer.

Indefeasible right of use ("IRU") contracts of the Group are adjusted for significant financing component. For bundled contracts where the control of equipment is transferred to the customer upfront but collection is made in instalments, no significant financing component is recognized based on materiality considerations.

n) Income from investing activities and expense from investing activities

Income from investing activities are comprised of incomes from scrap and property, plant and equipment sales. Expense from investing activities are comprised of loss on sales of property, plant and equipment sales.

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.3 Significant accounting policies (continued)

o) Financial income and financial expenses

The Group's finance income and finance costs include:

- interest income;
- interest expense;
- derivative transaction cost, bank charges and commissions and other transaction cost;
- coupon payments of bond;
- gains and losses on hedging instruments recognized in profit or loss;
- foreign currency gains or losses on financial assets and financial liabilities.

Interest income or expense is recognized using the effective interest method.

The 'effective interest rate' is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to:

- the gross carrying amount of the financial asset; or
- the amortized cost of the financial liability.

In calculating interest income and expense, the effective interest rate is applied to the gross carrying amount of the asset (when the asset is not credit-impaired) or to the amortized cost of the liability. However, for financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the effective interest rate to the amortized cost of the financial asset. If the asset is no longer credit-impaired, then the calculation of interest income reverts to the gross basis.

Borrowing costs that cannot be matched with acquisition, construction or production of an asset are recognized in profit or loss by using effective interest rate.

Rediscount, interest and foreign exchange gains and losses arising from trading transactions are recognized in other operating income and expense.

Accounting for significant financing component is disclosed in detail in Note 2.4.(m).

p) Earnings per share

Earnings per share is calculated by dividing the consolidated profit/(loss) for the period attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period.

r) Taxes

Income tax expense is comprised of current and deferred tax. Income tax expense is recognized in the consolidated statement of profit / (loss) except to the extent that it relates to a business combination or items recognized directly in equity or other comprehensive income.

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.3 Significant accounting policies (continued)

r) Taxes (continued)

i) Current tax

Current tax is comprised of the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to tax payable or receivable in respect of previous years. It is measured using tax rates enacted or substantively enacted at the reporting date. Current tax also includes any tax arising from dividends. Prepaid corporation taxes and corporate tax liabilities are offset when they relate to income taxes levied by the same taxation authority.

Turkish tax legislation does not permit a parent company and its subsidiary to file a consolidated tax return. Therefore, provisions for taxes, as reflected in the consolidated financial statements, have been calculated on a separate-entity basis.

ii) Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the liability method.

Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilized.

Deferred tax is not recognized for:

- Temporary differences on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit and loss;
- Temporary differences related to investments in subsidiaries, associates and joint arrangements to the extent that the Group's able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future; and
- Taxable temporary differences arising on the initial recognition of goodwill.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

The Company and the other consolidated subsidiaries have reflected their deferred tax asset and liabilities by netting their individual balances; however, there is no netting on a consolidation basis. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realized.

Deferred tax assets are recognized for unused tax loses, unused tax credits a deductible temporary differences to the extent that it is possible that future taxable profits will be available against which they can be used. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.3 Significant accounting policies (continued)

r) Taxes (continued)

iii) Tax exposures

In determining the amount of current and deferred tax the Group takes into account the impact of uncertain tax positions and whether additional taxes and interest may be due. This assessment relies on estimates and assumptions and may involve a series of judgments about future events. New information may become available that causes the Group to change its judgment regarding the adequacy of existing tax liabilities; such changes to tax liabilities will impact tax expense in the period that such a determination is made.

The Group believes that its accruals for tax liabilities are adequate for all open tax years based on its assessment of many factors, including interpretations of tax law and prior experience.

s) Segment reporting

An operating segment is a component of the Group that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Group's other components. All operating segments' operating results are reviewed regularly by the Group's board of directors to make decisions about resources to be allocated to the segment and assess its performance, and for which discrete financial information is available.

t) Determination of fair values

A number of the Group's accounting policies and disclosures require the determination of fair value, for both financial and non-financial assets and liabilities. Fair values have been determined for measurement and/or disclosure purposes based on the following methods. When applicable, further information about the assumptions made in determining fair values is disclosed in the notes specific to that asset or liability.

i) Trade and other receivables

The fair value of trade and other receivables is estimated as the present value of future cash flows discounted at the market rate of interest at the reporting date. Short-term receivables with no stated interest rate are measured at the original invoice amount if the effect of discounting is immaterial. This fair value is determined at initial recognition and at the end of each reporting period for disclosure purposes.

ii) Derivatives

The fair value of interest rate swaps and forward exchange contracts are based on broker quotes. Those quotes are tested for reasonableness by discounting estimated future cash flows based on the terms and maturity of each contract and using market interest rates for a similar instrument at the measurement date. Fair values reflect the credit risk of the instrument and include adjustments to take account of the credit risk of the Group entity and counterparty when appropriate.

iii) Issued debt instruments

The fair values of issued debt instruments are measured by using quoted market price at the date of valuation.

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.3 Significant accounting policies (continued)

t) Determination of fair values (continued)

iv) Other non-derivative financial liabilities

Other non-derivative financial liabilities are measured at fair value, at initial recognition and for disclosure purposes, at each annual reporting date. Fair value is calculated based on the present value of future principal and interest cash flows, discounted at the market rate of interest at the measurement date.

v) Lands

Lands accounted as property, plant and equipment are measured at revalued amount. Revalued amount for lands is the fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

vi) Foreign currency protected TL Deposits

Foreign currency protected TL Deposits are a financial asset with cash flows that include principal and interest, but they also feature a derivative product, as these cash flows may change depending on the change in exchange rates. Therefore, Currency Foreign currency protected TL Deposits are considered as hybrid contracts and accounted as financial assets whose fair value is recognized in profit or loss in line with the directions of TFRS 9 regarding hybrid contracts. Changes in the fair value of foreign currency protected TL Deposits are accounted in the "Income/Expense from Investing Activities" Item in the Statement of Profit or Loss and Other Comprehensive Income.

The new standards, amendments and interpretations

The accounting policies adopted in preparation of the consolidated financial statements as of 31 December 2025 are consistent with those of the previous financial year, except for the adoption of new and amended TFRS and TFRS interpretations effective as of 1 January 2025 and thereafter. The effects of these standards and interpretations on the Group's financial position and performance have been disclosed in the related paragraphs.

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.3 Significant accounting policies (continued)

The new standards, amendments and interpretations (continued)

i) The new standards, amendments and interpretations which are effective as of 1 January 2025 are as follows:

Amendments to TAS 21 - Lack of exchangeability

In May 2024, POA issued amendments to TAS 21. The amendments specify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking. When an entity estimates a spot exchange rate because a currency is not exchangeable into another currency, it discloses information that enables users of its financial statements to understand how the currency not being exchangeable into the other currency affects, or is expected to affect, the entity's financial performance, financial position and cash flows. When applying the amendments, an entity cannot restate comparative information.

The amendments did not have a significant impact on the financial position or performance of the Group.

ii) Standards issued but not yet effective and not early adopted

Standards, interpretations and amendments to existing standards that are issued but not yet effective up to the date of issuance of the consolidated financial statements are as follows. The Group will make the necessary changes if not indicated otherwise, which will be affecting the consolidated financial statements and disclosures, when the new standards and interpretations become effective.

Amendments to TFRS 10 and TAS 28: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

In December 2017, POA postponed the effective date of this amendment indefinitely pending the outcome of its research project on the equity method of accounting. Early application of the amendments is still permitted.

The Group will wait until the final amendment to assess the impacts of the changes.

TFRS 17 - The new Standard for insurance contracts

POA issued TFRS 17 in February 2019, a comprehensive new accounting standard for insurance contracts covering recognition and measurement, presentation and disclosure. TFRS 17 model combines a current balance sheet measurement of insurance contract liabilities with the recognition of profit over the period that services are provided. The mandatory effective date of the Standard postponed to accounting periods beginning on or after 1 January 2027 with the announcement made by the POA.

The standard is not applicable for the Group and will not have an impact on the financial position or performance of the Group.

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.3 Significant accounting policies (continued)

ii) Standards issued but not yet effective and not early adopted (continued)

Amendments to TFRS 9 and TFRS 7 – Classification and measurement of financial instruments

In August 2025, POA issued amendments to the classification and measurement of financial instruments (amendments to TFRS 9 and TFRS 7). The amendment clarifies that a financial liability is derecognised on the 'settlement date'. It also introduces an accounting policy option to derecognise financial liabilities that are settled through an electronic payment system before settlement date if certain conditions are met. The amendment also clarified how to assess the contractual cash flow characteristics of financial assets that include environmental, social and governance (ESG)-linked features and other similar contingent features as well as the treatment of non-recourse assets and contractually linked instruments. Additional disclosures in TFRS 7 for financial assets and liabilities with contractual terms that reference a contingent event (including those that are ESG-linked), and equity instruments classified at fair value through other comprehensive income are added with the amendment. The amendment will be effective for annual periods beginning on or after 1 January 2026. Entities can early adopt the amendments that relate to the classification of financial assets plus the related disclosures and apply the other amendments later. The new requirements will be applied retrospectively with an adjustment to opening retained earnings.

The amendments did not have a significant impact on the financial position or performance of the Group.

Annual Improvements to TFRS – Volume 11

In September 2025, POA issued Annual Improvements to TFRS – Volume 11, amending the followings:

- TFRS 1 First-time Adoption of International Financial Reporting Standards – Hedge Accounting by a First-time Adopter: These amendments are intended to address potential confusion arising from an inconsistency between the wording in TFRS 1 and the requirements for hedge accounting in TFRS 9.
- TFRS 7 Financial Instruments Disclosures – Gain or Loss on Derecognition: The amendments update the language on unobservable inputs in the Standard and include a cross reference to TFRS 13.
- TFRS 9 Financial Instruments – Lessee Derecognition of Lease Liabilities and Transaction Price: TFRS 9 has been amended to clarify that, when a lessee has determined that a lease liability has been extinguished in accordance with TFRS 9, the lessee is required to apply derecognition requirement of TFRS 9 and recognise any resulting gain or loss in profit or loss. TFRS 9 has been also amended to remove the reference to "transaction price".
- TFRS 10 Consolidated Financial Statements – Determination of a 'De Facto Agent': The amendments are intended to remove the inconsistencies between TFRS 10 paragraphs.
- TAS 7 Statement of Cash Flows – Cost Method: The amendments remove the term of "cost method" following the prior deletion of the definition of 'cost method'.

Improvements are effective for annual reporting periods beginning on or after 1 January 2026. Earlier application is permitted for all.

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.3 Significant accounting policies (continued)

The new standards, amendments and interpretations (continued)

ii) Standards issued but not yet effective and not early adopted (continued)

Annual Improvements to TFRSs – Volume 11 (continued)

The Group does not expect a significant impact on the financial statements.

Amendments to TFRS 9 and TFRS 7 - Contracts Referencing Nature-dependent Electricity

In August 2025, POA issued Contracts Referencing Nature-dependent Electricity (Amendments to TFRS 9 and TFRS 7). The amendment clarifies the application of the "own use" requirements and permits hedge accounting if these contracts are used as hedging instruments. The amendment also adds new disclosure requirements to enable investors to understand the effect of these contracts on a company's financial performance and cash flows. The amendment will be effective for annual periods beginning on or after 1 January 2026. Early adoption is permitted but will need to be disclosed. The clarifications regarding the 'own use' requirements must be applied retrospectively, but the guidance permitting hedge accounting have to be applied prospectively to new hedging relationships designated on or after the date of initial application.

The Group is in the process of assessing the impact of the standard on financial position or performance of the Group.

TFRS 18 – The new Standard for Presentation and Disclosure in Financial Statements

In May 2025, POA issued TFRS 18 which replaces TAS 1. TFRS 18 introduces new requirements on presentation within the statement of profit or loss, including specified totals and subtotals. TFRS 18 requires an entity to classify all income and expenses within its statement of profit or loss into one of five categories: operating; investing; financing; income taxes; and discontinued operations. It also requires disclosure of management-defined performance measures and includes new requirements for aggregation and disaggregation of financial information based on the identified 'roles' of the primary financial statements and the notes. In addition, there are consequential amendments to other accounting standards, such as TAS 7, TAS 8 and TAS 34. TFRS 18 and the related amendments are effective for reporting periods beginning on or after 1 January 2027, but earlier application is permitted. TFRS 18 will be applied retrospectively.

The Group is in the process of assessing the impact of the standard on financial position or performance of the Group.

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.3 Significant accounting policies (continued)

The new standards, amendments and interpretations (continued)

ii) Standards issued but not yet effective and not early adopted (continued)

TFRS 19 – The new Standard for Subsidiaries without Public Accountability: Disclosures

In August 2025, POA issued TFRS 19, which allows eligible entities to elect to apply reduced disclosure requirements while still applying the recognition, measurement and presentation requirements in other TFRS accounting standards. Unless otherwise specified, eligible entities that elect to apply TFRS 19 will not need to apply the disclosure requirements in other TFRS accounting standards. An entity that is a subsidiary, does not have public accountability and has a parent (either ultimate or intermediate) which prepares consolidated financial statements, available for public use, which comply with TFRS accounting standards may elect to apply TFRS 19. TFRS 19 is effective for reporting periods beginning on or after 1 January 2027 and earlier adoption is permitted. If an eligible entity chooses to apply the standard earlier, it is required to disclose that fact. An entity is required, during the first period (annual and interim) in which it applies the standard, to align the disclosures in the comparative period with the disclosures included in the current period under TFRS 19.

The Group does not expect a significant impact on the financial statements.

iii) The new amendments that are issued by the International Accounting Standards Board (IASB) but not issued by Public Oversight Authority (POA)

The following amendments to IAS 21 are issued by IASB but not yet adapted/issued by POA. Therefore, they do not constitute part of TFRS. The Group will make the necessary changes to its consolidated financial statements after the amendments are issued and become effective under TFRS.

Amendments to IAS 21 – Translation to a Hyperinflationary Presentation

The amendments issued by the Board in November 2025 require translation from a non-hyperinflationary functional currency into a hyperinflationary presentation currency at the closing rate. Accordingly, if an entity's functional currency is the currency of a non-hyperinflationary economy, but its presentation currency is the currency of a hyperinflationary economy, its results and financial position are translated into the presentation currency by translating all amounts (i.e., assets, liabilities, equity items, income and expenses) and all comparatives at the closing rate at the end of the current reporting period. Furthermore, an entity whose functional currency and presentation currency are the currency of a hyperinflationary economy, restates the comparative amounts of a foreign operation, whose functional currency is that of a non-hyperinflationary economy, by applying the general price index, in accordance with IAS 29, to the foreign operation's comparative figures. The amendments also introduce certain additional disclosure requirements.

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.4 Significant accounting assessments, estimates and assumptions

In the process of applying the Group's accounting policies, the management has made the following judgments that have the most significant effect on the amounts recognized in the consolidated financial statements (excluding those involving estimations).

i) Operating Lease Commitments - Group as Lessor: The Company has entered into a cross-occupation agreement with PTT. The Group has determined that it retains all the significant risks and rewards of ownership of its properties subject to the agreement which are leased out on operating leases.

ii) Income from Sales Campaign: Group makes sales campaigns with suppliers under which they bundle telecommunication services with equipment supplied by the suppliers. The Group management accounts bundled offers as an agent if the sale transaction satisfies the below conditions:

- Group, has no inventory risk.
- Group has no responsibility on technical qualifications of equipment delivered to customers and responsibility after sale belongs to supplier.
- Group does not make any modification on the equipment.
- Group earns either a fixed rate of commission or zero profit on the transaction.

iii) Prepaid Card Sales Agent - Principal Analysis: Since TT Mobil is primarily responsible for providing the service, has credit and inventory risk and determinant in setting prices; starting from April 2010, TT Mobil recognizes prepaid card incomes on a gross basis.

iv) Commission income: The Group renders intermediary collection services regarding handsets sold by the distributors at the Group exclusive sale channels. Accordingly, the arrangement with the customer includes both handset principal amount and GSM services. Total considerations have been collected from the customers with up to 24 month instalments via GSM bills where each benefit is clearly identifiable and separable. The Group does not recognize any revenues from the sale of handsets and acts as an agent since it has no control over price, nor risk on stock. However, the collection risk of handset principal amount is on the Group and the distributors collect this amount from the Group on monthly basis. Apart from the GSM revenues, since customer base and sales channels are made available to the distributors, the Group charges a commission to those distributors. This commission income is classified under other revenues and it is recognized when the handset is delivered to the customer.

v) Content Sales: Since TT Mobil is primarily responsible for providing the service, has credit and determinant in setting prices; TT Mobil recognizes content revenues on a gross basis.

vi) Liabilities within the scope of vendor financing: For capital expenditures, the Group carries out vendor financing with some of its suppliers in accordance with the agreements made with banks and those suppliers. Since the terms are not substantially different with the discounted present value of the cash flows under the new terms of the liabilities, the Group continues to classify those liabilities as trade payable.

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.4 Significant accounting assessments, estimates and assumptions (continued)

Key sources of estimation uncertainty

The key assumptions concerning the future, and other key sources of estimation uncertainty at the balance sheet date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are discussed below.

The Group determines whether property, plant and equipment are impaired by estimating the recoverable amount of the assets whenever there is an indication of impairment. This requires an estimation of the value in use of the cash-generating units. Estimating the value in use requires the Group to make an estimate of the expected future cash flows from the cash-generating unit and also to choose a suitable discount rate in order to calculate the present value of those cash flows (Note 16).

The estimates used by the Group in the application of TFRS Interpretation 12 are as follows:

- The Company has determined the cost of the investments in intangible assets recognized under the scope of TFRS Interpretation 12 by adding the profit margin, which is applied in the market for similar construction services, to the cost of acquiring the related network equipment. The estimated profit margin used in construction services provided in exchange for concession right is 13% (31 December 2024: 13%) for the year ended as of 31 December 2025. The profit margin of property, plant and equipment accounted within the scope of TFRS Interpretation 12 amounting to TL 20.432.901 (31 December 2024: TL 12.658.060) (Note 20) is TL 2.350.688 for the year ended as of 31 December 2025 (31 December 2024: TL 1.456.237) (Note 3).

- A deferred tax asset is recognized only to the extent that it is probable that a tax benefit will be realized in the future. If it is probable that a tax benefit will be realized, a deferred tax asset is recognized on unused tax losses, unused tax credits and other deductible temporary differences. With the expectation to recover certain part of its tax losses carried forward in Türk Telekom, TT Mobil; TTNET and TTINT group has recognized deferred tax assets on statutory tax losses available for offsetting with future statutory taxable profits. Every year, the Group re-assesses its tax loss carry forwards and if there is a material change in the deferred tax asset recognized in the consolidated financial statements, the deferred tax assets are also changed (Note 11). The abolition of inflation accounting under the Tax Procedure Law and the resulting financing effects of new debt instruments issued in the current period have led to significant changes in the deferred tax amounts calculated on movable financial losses. These effects are explained separately in the relevant notes (Note 33).

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2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (CONTINUED)

2.4 Significant accounting assessments, estimates and assumptions (continued)

Key sources of estimation uncertainty (continued)

- Assumptions used in the impairment test of property, plant and equipment and intangible assets have been explained in Note 19-20.

For trade receivables, other receivables, other assets and contract assets the Group applies the simplified approach to providing for expected credit losses prescribed in TFRS 9, which requires the use of the lifetime expected loss provision for all trade receivables. The Group performed the calculation of ECL rates separately for individual, corporate, public and wholesale customers. The ECLs were calculated based on actual credit loss experience over the past years. Exposures within each group were segmented based on common credit risk characteristics such as delinquency status. Actual credit loss experience was adjusted to reflect differences between economic conditions during the period over which the historical data was collected, current conditions and the Group's view of economic conditions over the expected lives of the receivables. Future collection performance of receivables is estimated by considering general economic conditions to incorporate forward looking information to the expected credit loss calculations.

Assumptions used by Company in goodwill impairment test are explained in Note 16. The Group determines the useful life of an asset by considering its future economic benefits. This evaluation is driven by the Group's previous experience on similar assets. The Group also considers useful life of the asset from technical and commercial perspectives due to changes and developments in market in order to assess whether additional impairment is required or not.

There are other estimations made by the management during the determination of provisions for litigations (Note 23).

3. SEGMENT REPORTING

The Group has two main segments; fixed line and mobile. Fixed line services are provided by Türk Telekom, TTNet, Argela, Innova, Sebit, AssisTT, TTES, TT Venture, TT Destek Hizmetleri and TTINT Group whereas mobile service is provided by TT Mobil. Group management assesses segment performance over earnings before interest, tax, depreciation and amortization ("Adjusted EBITDA"). Adjusted EBITDA is calculated by adjusting the profit before tax by i) adding income/expense from investing activities, depreciation, amortization and impairment expenses and ii) deducting exchange gains/losses, monetary gain and loss, interest and rediscount income/ expenses on current accounts presented in other operating income and expense. Group management uses adjusted EBITDA as it is comparable with other companies in the sector. EBITDA is not a measure of financial performance indicator defined in TFRS and may not be comparable to similar indicators defined by other companies. As Group management does not monitor Group's performance over geographical segments, geographical segment reporting is not presented. The segment results and balance sheet items are presented below:

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3. SEGMENT REPORTING (CONTINUED)

	Fixed line		Mobile		Intra-group eliminations and consolidated adjustments		Consolidated	
	1 January - 31 December 2025	1 January - 31 December 2024	1 January - 31 December 2025	1 January - 31 December 2024	1 January - 31 December 2025	1 January - 31 December 2024	1 January - 31 December 2025	1 January - 31 December 2024
Revenue	153.871.043	132.216.328	98.318.083	86.603.351	(9.960.503)	(7.231.017)	242.228.623	211.588.662
International revenue	6.902.775	8.836.663	-	-	-	-	6.902.775	8.836.663
Contributive revenue (*)	144.267.282	125.392.230	97.961.341	86.196.432	-	-	242.228.623	211.588.662
EBITDA	53.431.389	42.523.422	46.108.645	40.204.098	(153.249)	(71.511)	99.386.785	82.656.009
Contributive adjusted EBITDA (**)	48.789.628	39.701.343	50.597.157	42.954.666	-	-	99.386.785	82.656.009
Capital expenditure (***)	48.252.126	36.724.495	27.678.470	17.605.390	(145.689)	(57.217)	75.784.907	54.272.668
Impairments losses, net	(324.925)	(1.122.247)	(242.929)	(318.981)	-	-	(567.854)	(1.441.228)
Depreciation and amortization	(24.068.625)	(22.962.283)	(23.133.246)	(24.185.283)	-	-	(47.201.871)	(47.147.566)

(*) "Contributive revenue" represents operating segments' revenues from companies other than those included in the consolidated financial statements. Group management still monitors financial performance of the segments based on their separate financial statements and because of this there is no change at the segment information disclosed. However, contribution of operating segments on the Group's revenue is presented to give additional information to the readers of the financial statements.

(**) "Contributive EBITDA" represents operating segments' EBITDA arose from transactions with companies other than those included in the consolidated financial statements and revised by allocation of intra-group charges for shared costs. Group management still monitors financial performance of the segments based on their separate financial statements and because of this there is no change at the segment information disclosed. However, contribution of operating segments on the Group's revenue is presented to give additional information to the readers of the financial statements.

(***) Capital expenditures do not include TL 2.350.688 (31 December 2024: TL: 1.456.237) amounted profit margin which is capitalized on intangible assets that are accounted within the scope of TFRS Interpretation 12.

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3. SEGMENT REPORTING (CONTINUED)

	1 January - 31 December 2025	1 January - 31 December 2024
Fixed line contributive EBITDA	48.789.628	39.701.343
Mobile contributive EBITDA	50.597.157	42.954.666
EBITDA	**99.386.785**	**82.656.009**
Foreign exchange gains, interest income, discount income on current accounts presented in other operating income	1.701.345	1.453.434
Foreign exchange losses, interest income, discount income on current accounts presented in other operating expense (-)	(5.285.211)	(3.569.911)
Exchange rate protected deposit fair value gains presented in income from investment activities	806.482	4.727.620
Financial income	10.611.755	5.069.659
Financial expense (-)	(34.145.359)	(41.042.369)
Depreciation, amortisation and impairment	(47.022.451)	(47.650.389)
Monetary gain / (loss)	17.857.845	30.627.114
Consolidated profit before tax	**43.911.191**	**32.271.167**

31 December 2025	Fixed Line	Mobile	Eliminations	Consolidated
Total segment assets	281.096.692	157.644.115	(12.082.203)	426.658.604
Total segment liabilities	(187.529.850)	(38.773.858)	12.082.203	(214.221.505)
Goodwill	269.210	650.341	-	919.551
Assets held for sale	-	866.731	-	866.731

31 December 2024	Fixed Line	Mobile	Eliminations	Consolidated
Total segment assets	231.634.982	140.600.864	(18.490.301)	353.745.545
Total segment liabilities	(145.868.692)	(35.144.495)	18.490.301	(162.522.886)
Goodwill	269.210	650.341	-	919.551
Assets held for sale	-	866.731	-	866.731

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4. CASH AND CASH EQUIVALENTS

	31 December 2025	31 December 2024
Cash on hand	6.929	7.105
Cash at banks – demand deposit	3.479.631	2.889.003
Cash at banks – time deposit	6.055.190	5.266.975
Liquid fund (*)	57.399.909	1.696.050
	66.941.659	**9.859.133**

(*) Consists of a highly liquid, short-term liquid fund with immaterial risk of change in fair value.

As of 31 December 2025 time deposits are all short-term, maturing within one month and denominated in both foreign currencies and TL. The interest rates are between 5,50% and 39,25% for TL deposits, between 3,46% and 3,9% for USD deposits and between 0,01% and 2,15% for EUR deposits (31 December 2024: for TL deposits between 5,5% and 55%, for USD deposits between 1% and 5,7% for EUR deposits between 2,85% and 3%).

Reconciliation of cash and cash equivalents to the statement of cash flows is as follows:

	31 December 2025	31 December 2024
Cash and cash equivalents	66.941.659	9.859.133
Less: restricted amounts		
– Collection protocols and ATM collection	(1.958.268)	(1.752.738)
Unrestricted cash	**64.983.391**	**8.106.395**

The Group classifies liquid fund amounts under cash and cash equivalents as they are easily convertible into cash and highly liquid assets that are not exposed to impairment loss.

As of 31 December 2025, demand deposits amounting to TL 1.958.268 is restricted due to collection protocols signed with banks for receipts from the subscribers, under which proceeds are made available to the Group a certain number of days after the cash is collected.

As of 31 December 2025, the Group maintains available credit line amounting to USD 221.783 until 2 January 2028, USD 200.000 until 28 February 2026, which in total amounted to USD 421.783 and EUR 56.543 until 19 August 2027, EUR 25.291 until 15 May 2027, EUR 72.945 until 30 September 2027, which in total amounted to EUR 154.779.

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5. FINANCIAL LIABILITIES

Bank loans

	31 December 2025			31 December 2024		
	Weighted average nominal interest rate (%)	Original amount	TL equivalent	Weighted average nominal interest rate (%)	Original amount	TL equivalent
Short-term bank loans:						
Unsecured TL bank loans with fixed interest rates	54,25	180.649	180.649	45,05	9.517.218	9.517.218
Unsecured EUR bank borrowings with fixed interest rates	4,40	50.000	2.514.295	7,25	50.000	2.404.243
Interest accruals:						
Unsecured TL bank loans with fixed interest rates		4.431	4.431		3.341.288	3.341.288
Unsecured EUR bank loans with fixed interest rates		361	18.131		584	28.084
Short-term bank loans			**2.717.506**			**15.290.833**
Short-term portion of long-term bank loans:						
Unsecured USD bank loans with variable interest rates (*)	4,99	136.548	5.850.482	5,64	58.357	2.694.865
Unsecured EUR bank loans with variable interest rates (**)	2,47	136.848	6.881.538	3,96	111.004	5.337.602
Interest accruals of long-term bank loans:						
Unsecured USD bank loans with variable interest rates (*)		1.694	72.573		1.885	87.059
Unsecured EUR bank loans with variable interest rates (**)		3.974	199.847		3.621	174.123
Current portion of long-term bank loans			**13.004.440**			**8.293.649**
Total short-term bank loans			**15.721.946**			**23.584.482**
Long-term bank loans:						
Unsecured USD bank loans with variable interest rates (*)	4,44	190.269	8.152.225	6,01	222.570	10.278.096
Unsecured EUR bank loans with variable interest rates (**)	3,15	439.444	22.097.850	3,85	433.696	20.854.225
Total long-term bank loans			**30.250.075**			**31.132.321**
Total bank loans			**45.972.021**			**54.716.803**

(*) As of 31 December 2025, interest rate varies between SOFR + 0,57% and 2,73% (31 December 2024: SOFR + 0,54% and 2,73%).
(**) As of 31 December 2025, interest rate varies between EURIBOR + 0,25% and 1,5% (31 December 2024: EURIBOR +0,25% and 2,0%).

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5. FINANCIAL LIABILITIES (CONTINUED)

Bank loans (continued)

The contractual maturities of financial liabilities in equivalent of TL are as follows:

	31 December 2025						31 December 2024					
	Up to 3 months	3 months to 1 year	1 year to 2 years	2 year to 5 years	More than 5 years	Total	Up to 3 months	3 months to 1 year	1 year to 2 years	2 year to 5 years	More than 5 years	Total
Unsecured TL bank borrowings with fixed interest rates	29.136	155.944	-	-	-	185.080	11.591.628	1.266.878	-	-	-	12.858.506
Unsecured USD bank borrowings with variable interest rates	399.671	5.523.384	1.391.192	5.317.238	1.443.795	14.075.280	750.174	2.031.750	5.966.731	3.337.649	973.716	13.060.020
Unsecured EUR bank borrowings with fixed interest rates	17.829	2.514.597	-	-	-	2.532.426	28.087	2.404.240	-	-	-	2.432.327
Unsecured EUR bank borrowings with variable interest rates	415.978	6.665.407	9.223.128	11.084.159	1.790.563	29.179.235	390.004	5.121.721	6.138.084	13.626.483	1.089.658	26.365.950
	862.614	**14.859.332**	**10.614.320**	**16.401.397**	**3.234.358**	**45.972.021**	**12.759.893**	**10.824.589**	**12.104.815**	**16.964.132**	**2.063.374**	**54.716.803**

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5. FINANCIAL LIABILITIES (CONTINUED)

Issued debt instruments

	31 December 2025			31 December 2024		
	Weighted average nominal interest rate (%)	Original amount	TL equivalent	Weighted average nominal interest rate (%)	Original amount	TL equivalent
Short-term issued debt instruments:						
TL bills, bonds and notes issued	-	-	-	45,00	327.232	327.232
Interest accruals:						
TL bills, bonds and notes issued		-	-		23.315	23.315
The short-term portion of long-term issued debt instruments:						
USD issued debt instruments with fixed interest rates	-	-	-	6,88	186.655	8.619.577
Interest accruals of short-term portion of long-term issued debt instruments:		-	-			
USD issued debt instruments with fixed interest rates		21.918	939.096		4.477	206.753
Short-term issued debt instruments			**939.096**			**9.176.877**
Long-term issued debt instruments:						
USD issued debt instruments with fixed interest rates	7,26	1.694.427	72.598.917	7,38	497.571	22.977.439
Long-term issued debt instruments			**72.598.917**			**22.977.439**
Total issued debt instruments			**73.538.013**			**32.154.316**

On 20 May 2024, a bond of USD 500.000 with a maturity of 5 years and a coupon rate of 7,375% was issued and priced at a resale yield of 7,5%. The bond in question is listed on the Irish Stock Exchange.

On 5 November 2024, a TL 250.000 sukuk was issued with a maturity of 93 days, priced at 45% annual simple interest yield. The issuance of the bond in question was carried out by Emlak Varlık Kiralama A.Ş. mediated.

On 7 October 2025, a bond of USD 600.000 with a maturity of 7 years and a coupon rate of 6.95% was issued. The bond in question is listed on the Irish Stock Exchange.

On 28 October 2025, a Islamic bond (sukuk) of USD 600.000 with a maturity of 5 years and a coupon rate of 6.50% was issued. The bond in question is listed on the Irish Stock Exchange.

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5. FINANCIAL LIABILITIES (CONTINUED)

Issued debt instruments (continued)

The contractual maturities of issued long term bills, bonds and notes in equivalent of TL are as follows:

	31 Aralık 2025			31 December 2024		
	3 month to 12 months	2 year to 5 years	More than 5 years	Up to 3 Months	4 year to 5 years	Total
TL issued debt instruments with fixed interest rates	-	-	-	350.547	-	350.547
USD issued debt instruments with fixed interest rates	939.096	46.946.256	25.652.660	8.826.330	22.977.439	31.803.769
	939.096	**46.946.256**	**25.652.660**	**9.176.877**	**22.977.439**	**32.154.316**

Lease liabilities

As at 31 December 2025, obligation under leases detail are as follows:

			31 December 2025		31 December 2024	
	Currency	Interest rate type	Nominal interest rate	Carrying amount	Nominal interest rate	Carrying amount
Lease liabilities	TL	Fixed	9% - 48%	5.261.950	9% - 50%	5.175.516
Lease liabilities	EUR	Fixed	2,5% - 4,5%	118.228	2,5% - 4,5%	184.416
Lease liabilities	USD	Fixed	7,8%	65.820	7,8%	70.971
Lease liabilities	Other	Fixed	3,3%	13.517	3,3%	13.152
				5.459.515		**5.444.055**

6. TRADE RECEIVABLES FROM AND PAYABLES TO UNRELATED PARTIES

Trade receivables

	31 December 2025	31 December 2024
Short-term		
Receivables from subscribers	34.406.514	30.895.828
Other trade receivables (*)	1.156.352	1.114.850
Allowance for doubtful receivables (-)	(4.411.165)	(4.895.898)
Total short-term trade receivables	**31.151.701**	**27.114.780**
Long-term		
Receivables from subscribers	271.888	79.781
Total long-term trade receivables	**271.888**	**79.781**

(*) Other trade receivables mainly consist of corporate project receivables.

Trade receivables generally have a maturity term of 60 days on average (31 December 2024: 60 days).

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6. TRADE RECEIVABLES FROM AND PAYABLES TO UNRELATED PARTIES (CONTINUED)

The movement of the allowance for doubtful receivables is as follows:

	1 January - 31 December 2025	1 January - 31 December 2024
At January 1	(4.895.898)	(5.820.648)
Provision for the year, net	(758.762)	(1.013.847)
Receivables written off	32.068	39.591
Change in currency translation differences	14.137	(16.373)
Inflation Effect	1.197.290	1.915.379
At 31 December	**(4.411.165)**	**(4.895.898)**

The Group waits up to 90 days before initiating legal action for overdue receivables. Based on its previous collection performance from overdue receivables, the Company expects to make significant collections from its overdue receivables.

Receivables guaranteed of the Group are amounted to TL 437.714 (31 December 2024: TL 790.275).

Contract assets from unrelated parties

	31 December 2025	31 December 2024
Short-term		
Contract assets from sale of goods and service contracts	7.517.897	9.955.761
	7.517.897	**9.955.761**
Long-term		
Contract assets from sale of goods and service contracts	72.952	67.400
	72.952	**67.400**

The contract assets represent contract assets from subscribers. Due to the high volume of subscribers, different billing period are available, an accrual is made at the end of each reporting period to accrue revenue for services rendered but not billed. In addition, income an accrual is made for the not billed of the contributions services.

As of the reporting period, the portion of the accrued income to be invoiced one year later is presented in the long term contract assets.

Trade payables from unrelated parties

	31 December 2025	31 December 2024
Short-term		
Trade payables	24.203.946	22.031.397
Expense accruals (*)	6.647.139	6.505.597
Total short-term trade payables	**30.851.085**	**28.536.994**

(*) Accrued expenses represent the company's liabilities for services received but for which invoices have not yet been issued as of the end of the reporting period.

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6. TRADE RECEIVABLES FROM AND PAYABLES TO UNRELATED PARTIES (CONTINUED)

The average maturity term of trade payables is between 30 and 150 days (31 December 2024: 30 and 150 days). As of 31 December 2025, short term trade payables consists of payables within scope of supplier finance that amounting TL 1.386 (31 December 2024: TL 518.029).

7. RIGHT OF USE ASSETS

The carrying amounts of right-of-use assets as of 31 December 2025 are as below:

	31 December 2025	31 December 2024
Site rent	6.658.457	6.846.702
Vehicles	3.313.787	3.405.555
Building	810.736	958.184
Other	248.787	374.575
Right of use assets	**11.031.767**	**11.585.016**

As at 31 December 2025 the Group capitalized TL 6.462.267 right of use asset (31 December 2024: TL 8.287.785).

As at 31 December 2025, the Group recognised TL 6.850.785 of depreciation charges (Field rent: TL 2.677.853, Building: TL 1.037.617, Vehicle: TL 2.420.132) (31 December 2024: TL 7.292.024) and TL 2.536.622 of financial expenses from these leases (31 December 2024: TL 1.885.121).

8. DUE FROM AND DUE TO RELATED PARTIES

All intra-group transactions and balances including intra-group unrealized profits and losses are eliminated for consolidation purposes and are not disclosed in this note.

Institutions under state control are defined as related parties due to 25% ownership and the golden share of the Treasury and 61,68% ownership of Turkey Wealth Fund. State controlled entities are defined as related parties but in accordance with the exemption provided by the TAS 24 disclosure requirements, state controlled entities are excluded from general reporting requirements.

The Group carries out transactions with many of these institutions in line with its peers. Banking transactions such as loans and deposits with banks under the control of the Turkey Wealth Fund or in which it has significant influence are also carried out in accordance with their peers. Other transactions consist of corporate tax, value added tax, special communication tax, treasury share and regulatory fees such as fees.

Details of balances and transactions between the Group and other related parties as at 31 December 2025 and 31 December 2024 are disclosed below:

	31 December 2025	31 December 2024
Short-term due from related parties (Trade receivables)		
Other	1.093.447	1.495.088
	1.093.447	**1.495.088**

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8. DUE FROM AND DUE TO RELATED PARTIES (CONTINUED)

	31 December 2025	31 December 2024
Short-term due to from related parties (Trade payables)		
Other	443.695	158.126
	443.695	**158.126**

Deposits held by related parties	31 December 2025	31 December 2024
Time Deposit		
Türkiye Vakıflar Bankası Türk Anonim Ortaklığı	1.823.777	1.608.822
Türkiye Halk Bankası A.Ş.	658.437	161.706
T.C. Ziraat Bankası A.Ş.	353.940	653.295
Other	694.636	228.374
Demand Deposit		
Türkiye Halk Bankası A.Ş.	324.330	114.621
Türkiye Vakıflar Bankası Türk Anonim Ortaklığı	186.990	64.779
T.C. Ziraat Bankası A.Ş.	49.997	62.934
Other	1.437	831
	4.093.544	**2.895.362**

Bank loans from related parties	31 December 2025	31 December 2024
T.C. Ziraat Bankası A.Ş.	88.150	58.574
Türkiye Halk Bankası A.Ş.	32.000	-
Ziraat Katılım Bankası A.Ş.	-	757.867
	120.150	**816.441**

Currency Protected Time Deposit from related parties	31 December 2025	31 December 2024
Türkiye Vakıflar Bankası Türk Anonim Ortaklığı	-	1.372.136
Ziraat Katılım Bankası A.Ş.	-	758.042
	-	**2.130.178**

The amount of the guarantee given to the related companies for the financing of the device purchases by the distributor companies and sold to the Group customers within the scope of the committed campaigns is disclosed in Note 12.

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8. DUE FROM AND DUE TO RELATED PARTIES (CONTINUED)

Transactions with shareholders:

TT Mobil is required under the terms of the TT Mobil Concession Agreement, to pay 15% share to the Treasury (the Treasury Share) of its monthly gross revenue. Besides, the Company and its other subsidiaries that are operating in the telecommunications sector are required to pay universal service fund at 1% of their net revenues of each year and ICTA share at 0,35% of revenues to the Ministry of Transport, Maritime Affairs and Communications under the law Global Service Act numbered 5369. Also, according to Law numbered 7061 "Legislation on Amendment of Certain Tax Legislation and Other Certain Legislation, TT Mobil is required to pay 5% share (radio fee) of its monthly net revenue to ICTA.

As of 31 December 2025, unpaid portion of Treasury Share, universal service fund and ICTA share are recorded under other short term payables and these expenses are accounted in cost of sales account.

Transactions with related parties:

Interest income from related parties	1 January - 31 December 2025	1 January - 31 December 2024
Türkiye Halk Bankası A.Ş.	134.148	144.929
T.C. Ziraat Bankası A.Ş.	117.921	480.256
Türkiye Vakıflar Bankası Türk Anonim Ortaklığı	105.487	1.063.991
Ziraat Katılım Bankası A.Ş.	628	293.012
	358.184	**1.982.188**
Interest expense from related parties		
Türkiye Vakıflar Bankası Türk Anonim Ortaklığı	259.868	1.057.478
T.C. Ziraat Bankası A.Ş.	73.796	89.562
Ziraat Katılım Bankası A.Ş.	30.572	303.126
Türkiye Halk Bankası A.Ş.	11.562	8.307
	375.798	**1.458.473**
Income from related parties		
Superonline İletişim Hizmetleri A.Ş.	3.103.237	2.890.082
Türksat Uydu Haberleşme Kablo TV ve İşletme A.Ş.	1.668.606	1.220.634
Turkcell İletişim Hizmetleri A.Ş.	1.646.050	1.490.197
THY A.O.	594.583	1.200.537
T.C. Ziraat Bankası A.Ş.	568.734	206.511
Türkiye Vakıflar Bankası Türk Anonim Ortaklığı	338.017	337.662
Türkiye Halk Bankası A.Ş.	253.265	235.507
Other	884.148	664.883
	9.056.640	**8.246.013**

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8. DUE FROM AND DUE TO RELATED PARTIES (CONTINUED)

Transactions with related parties (continued)

Expenses from related parties	1 January - 31 December 2025	1 January - 31 December 2024
Turkcell İletişim Hizmetleri A.Ş.	1.511.561	1.532.422
PTT A.Ş.	1.125.153	1.489.036
THY A.O.	390.450	182.506
Türksat Uydu Haberleşme Kablo TV ve İşletme A.Ş.	303.890	180.597
Kule Hizmet ve İşletmecilik A.Ş.	163.605	169.748
Other	332.298	190.121
	3.826.957	**3.744.430**

The Group generates revenues from related parties by providing fixed voice, corporate data, mobile and internet services. The Group's related party expenses consist of energy, call termination, billing and content, satellite frequency-base services.

Compensation of key management personnel

The remuneration of board of directors and other members of key management were as follows:

	1 January - 31 December 2025	1 January - 31 December 2024
Short-term benefits	963.524	630.418
Long-term benefits	20.908	21.108
	984.432	**651.526**

Key management personnel comprise the Group's members of Board of Directors and top managers.

9. OTHER RECEIVABLES AND PAYABLES

Other short term receivable

	31 December 2025	31 December 2024
Other short term receivable (*)	153.386	3.713.692
Deposits and guarantees given	80.496	39.565
Other doubtful receivables	63.074	83.707
Allowance for other doubtful receivables (-)	(63.074)	(83.707)
	233.882	**3.753.257**

(*) The majority of other short-term receivables consist of insurance receivables.

As of 31 December 2025, other doubtful provision amounting to TL 19.871 (31 December 2024: TL 21.551) is provided while TL 24.730 (31 December 2024: TL 23.957) is reversed.

Other long term receivables

	31 December 2025	31 December 2024
Deposits and guarantees given	55.815	197.649
	55.815	**197.649**

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9. OTHER RECEIVABLES AND PAYABLES (CONTINUED)

Other short term payable

	31 December 2025	31 December 2024
Taxes and duties payable	3.427.208	3.231.337
ICTA shares	1.714.281	1.298.008
Treasury share accruals	1.468.494	1.445.459
Universal Service Fund (*)	1.440.112	665.556
Other payables (**)	1.113.283	904.449
	9.163.378	**7.544.809**

(*) According to the article numbered 5369 related with "International Service Fund" published on 16 June 2005, Türk Telekom and TTNet will contribute 1% of their net revenues of each year to the Ministry of Transportation and Infrastructure as Universal Service Fund. The contribution is payable by the end of April of the following year.

(**) As of 31 December 2024, amounting to TL 76.103 (31 December 2024: TL 93.100) in other short term payables is comprised of guarantees given for borrowings of distributors which are utilized in financing of equipment purchases that will be sold to Group's customers as part of commitment sales. A portion of TL 852.880 stems from debts incurred under the 2G license contract.

Other long term payables

	31 December 2025	31 December 2024
Deposits and guarantees received	350.948	208.871
Other payables (*)	846.060	71
	1.197.008	**208.942**

(*) Of the other long-term debts, 844.451 TL originates from debts incurred under the 2G license contract.

10. INVENTORIES

The Group has inventory amounting to TL 1.832.569 as at 31 December 2025 (31 December 2024: TL 3.595.589). Major part of this balance is composed of modems, computer, tablet, dect phones, cable, cable box and SIM cards.

11. DEFERRED TAX ASSETS AND LIABILITIES

The Group calculates deferred tax assets and liabilities based on temporary differences arising between the carrying amount of assets and liabilities, tax losses and investment allowances arising from discrepancies as reported under Turkish Accounting Standards and their tax base for statutory purposes. These temporary differences are mainly due to the timing differences of certain income and expense items in statutory and Turkish Accounting Standards financial statement as disclosed below.

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11. DEFERRED TAX ASSETS AND LIABILITIES (CONTINUED)

As at 31 December 2025, 25% tax rate is used for the calculation of deferred tax assets and liabilities (31 December 2024: 25%).

	Deferred tax assets		Deferred tax liability		Deferred tax asset / (liability), net	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Deferred tax assets recognized and derecognized in resfect of tax losses carried forward	4.816.120	7.804.649	-	-	4.816.120	7.804.649
Deferred tax asset arising from capital increase	-	1.136.564	-	-	-	1.136.564
Investment incentive	2.829.764	3.350.575	-	-	2.829.764	3.350.575
Provision for long-term employee benefits	1.913.396	2.129.965	-	-	1.913.396	2.129.965
Provision for doubtful receivables	347.973	249.520	-	-	347.973	249.520
Derivative instruments	416.665	-	-	(166.342)	416.665	(166.342)
Issued debt instruments	168.025	264.562	-	-	168.025	264.562
Temporary differences on property, plant and equipment / intangible assets	915.783	887.975	(33.566.786)	(20.982.339)	(32.651.003)	(20.094.364)
R&D investment incentive	1.744.672	1.555.294	-	-	1.744.672	1.555.294
Other	6.218.105	3.440.462	(2.229.305)	(2.684.878)	3.988.800	755.584
Deferred tax asset / (liability) before net-off	**19.370.503**	**20.819.566**	**(35.796.091)**	**(23.833.559)**	**(16.425.588)**	**(3.013.993)**
Net-off of tax	**(18.187.788)**	**(16.847.598)**	**18.187.788**	**16.847.598**	**-**	**-**
Net deferred tax asset / (liability)	**1.182.715**	**3.971.968**	**(17.608.303)**	**(6.985.961)**	**(16.425.588)**	**(3.013.993)**

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11. DEFERRED TAX ASSETS AND LIABILITIES (CONTINUED)

In the consolidated financial statements for the period ended 31 December 2025, the Group has accounted deferred tax assets amounting to TL 4.816.120 for the deductible losses. (31 December 2024: TL 7.804.649). The expiry dates of them are as follows:

	31 December 2025	31 December 2024
2025	-	2.546
2026	1.382	704.998
2027	5.285	1.291.181
2028	120.769	2.667.333
2029 and after	4.688.684	3.138.591
	4.816.120	**7.804.649**

As of 31 December 2025, The expiry dates of the Group's financial losses for deferred tax assets are as follows: (31 December 2024: None).

	31 December 2025
2026	737.204
2027	912.585
2028	3.398.340
2029	3.686.757
2030	4.798.246
	13.533.132

12. OTHER CURRENT ASSETS, OTHER LIABILITIES AND EMPLOYEE BENEFIT OBLIGATIONS

Other current assets

	31 December 2025	31 December 2024
Intermediary services for collection (*)	1.573.506	2.244.473
Value Added Tax ("VAT") and Special Communication Tax ("SCT")	982.533	1.494.866
Advances given (**)	59.178	135.335
Other current assets	32.031	17.221
	2.647.248	**3.891.895**

(*) Intermediary services for collections consist of advances given by the Group to its distributors.
(**) Advances given mainly consists of advances given to suppliers.

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12. OTHER CURRENT ASSETS, OTHER LIABILITIES AND EMPLOYEE BENEFIT OBLIGATIONS (CONTINUED)

Other current liabilities

	31 December 2025	31 December 2024
Other liabilities	964.400	942.620
	964.400	**942.620**

Employee benefit obligations

	31 December 2025	31 December 2024
Social security premiums payable	952.933	1.301.417
Employee's income tax payables	704.443	689.072
Payables to personnel	382.726	664.759
	2.040.102	**2.655.248**

13. PREPAID EXPENSES AND DEFERRED REVENUES

Short-term prepaid expenses

	31 December 2025	31 December 2024
Other prepaid expenses (*)	1.889.346	1.515.536
Prepaid rent expenses	63.678	83.256
	1.953.024	**1.598.792**

(*) Other short-term prepaid expenses consist of advances given for fixed asset purchases, prepaid insurance, prepaid maintenance, prepaid advertising and other prepaid expenses.

Long-term prepaid expenses

	31 December 2025	31 December 2024
Other prepaid expenses	307.379	194.142
Prepaid rent expenses	4.223	4.736
	311.602	**198.878**

Short-term contract liabilities

	31 December 2025	31 December 2024
Contract liabilities from sale of goods and service contracts (*)	3.073.904	4.650.886
	3.073.904	**4.650.886**

(*) Short-term contract liabilities mainly consist of invoiced but unconsumed minutes, deferred monthly fixed fee revenues due to the allocation of total consideration in the contract to all products and services under TFRS 15 and TTINT's indefeasible right of use contracts.

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13. PREPAID EXPENSES AND DEFERRED REVENUES (CONTINUED)

Long-term contract liabilities

	31 December 2025	31 December 2024
Contract liabilities from sale of goods and service contracts (*)	4.102.789	3.876.241
	4.102.789	**3.876.241**

(*) Long-term contract liabilities consist of advances received from customer and the remaining mainly consist of TTINT's indefeasible right of use contracts. As of 31 December 2025, Group is expected that 20% of the liabilities arising from long-term contract liabilities will be recognised as revenue in 2025 and 80% in the following years.

14. FINANCIAL INVESTMENTS

	31 December 2025	31 December 2024
Short term financial assets		
Currency protected time deposit (*)	-	13.794.639
Long term financial assets		
Investment funds (**)	490.682	304.672
Other (***)	347.447	221.048
	838.129	**14.320.359**

(*) Currency protected time deposit accounts are classified as financial assets at fair value through profit or loss.
(**) It consists of TT Ventures Venture Capital Investment Fund investments of group companies. The fund aims to invest in innovative technology start-ups with global growth potential and to provide financial returns to its investors.
The Group indirectly holds its investment in its subsidiary, which has a significant influence, through its contribution payments to the established Venture Capital Investment Fund. The Group measure this investment at fair value through profit or loss in accordance with TFRS 9.
(***) The amounting to TL 122.857 in other consists of growth equity private equity fund investment.

15. DERIVATIVE FINANCIAL INSTRUMENTS

As of 31 December 2025 and 31 December 2024, the fair values of derivative instruments are as follows:

	31 December 2025		31 December 2024	
	Asset	Liability	Asset	Liability
Derivative transactions which are not designated as cash flow hedge	11.075	2.080.478	171.912	874.493
Derivative transactions which are designated as cash flow hedge	398.913	-	1.367.950	-
Total	**409.988**	**2.080.478**	**1.539.862**	**874.493**

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15. DERIVATIVE FINANCIAL INSTRUMENTS (CONTINUED)

Derivative transactions which are designated as cash flow hedge

In the periods in which the cash flows related to the hedged item affect profit or loss, accumulated gain/loss of related hedged instruments in equity are reclassified in the statement of profit or loss. As of the nine months period ended 31 December 2025, TL 1.119.553, including tax effect, are reclassified to financial expenses in the statement of profit or loss from gain on cash flow hedges in equity. There is no ineffective amounts within the scope of derivative transactions which are designated as cash flow hedge.

As of 31 December 2025, fair value of participating cross currency transactions amounting to TL 398.913 has been recognized under short term derivative financial assets (31 December 2024: TL 1.359.490 short term derivative financial assets).

	31 December 2025			31 December 2024		
Currency	Maturity	Nominal contract amount (original currency)	Fair Value	Maturity	Nominal contract amount (original currency)	Fair Value
Cross cuurency transactions						
US Dollar	July 2025 – May 2026	100.000	268.391	April 2019 -December 2025	226.111	809.117
Euro	August 2025 -July 2026	90.000	130.522	April 2019 -December 2025	93.842	550.373
			398.913			**1.359.490**

Copper hedge transactions

As of 31 December 2025, there is no copper hedge transaction (31 December 2024: TL 8.460 recognized under short term derivative financial asset).

	31 December 2025			31 December 2024		
Currency	Maturity	Nominal contract amount (tonnes)	Fair Value	Maturity	Nominal contract amount (tonnes)	Fair Value
Copper	-	-	-	January 2025	212	8.460
			-			**8.460**

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15. DERIVATIVE FINANCIAL INSTRUMENTS (CONTINUED)

Derivative transactions which are not designated as cash flow hedge

As of 31 December 2025, fair value of cross currency transactions amounting to TL 11.075 is recognized under short term derivative financial assets and TL 3.894 is recognized under short terms financial liabilities. (31 December 2024: TL 171.912 is recognized under short term derivative financial assets).

As of 31 December 2025, fair value of option transactions amounting to TL 3.832 is recognized under short terms financial liabilities (31 December 2024: None).

As of 31 December 2025, fair value of forward transactions amounting to TL 2.072.752 is recognized under short terms financial liabilities (31 December 2024: TL 874.493 is recognized under short term derivative financial liabilities).

		31 December 2025			31 December 2024	
Currency	Maturity	Nominal contract amount (original currency)	Fair Value	Maturity	Nominal contract amount (original currency)	Fair Value
Cross curency transactions						
US Dollar	June 2026	3.333	(3.894)	June 2026	10.000	49.251
Euro	March 2026	1.498	11.075	March 2026	15.390	122.661
Option transactions						
US Dollar	January 2026	94.000	(1.930)	-	-	-
Euro	January 2026	75.000	(1.902)	-	-	-
Forward transactions						
US Dollar	January - April 2026	2.177.000	(1.719.576)	February 2025	535.000	(338.681)
Euro	January - April 2026	372.000	(353.176)	February 2025	380.000	(535.812)
			(2.069.403)			**(702.581)**

Hedge of net investment in a foreign operation

The Company utilized a loan amounting to EUR 150.000 in order to hedge its net investment in a foreign operation with a Euro functional currency. Foreign exchange gain and/or loss resulting from the subsidiary's net investment portion of this loan is reclassified to reserve for hedge of net investment in a foreign operation under equity.

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16. GOODWILL

	31 December 2025	31 December 2024
Goodwill of TT Mobil	650.342	650.342
Goodwill of Argela	173.944	173.944
Goodwill of Innova	95.265	95.265
	919.551	**919.551**

The Group performs impairment analysis for goodwill and other non-current asset groups annually as at 31 December. The Group has performed impairment analysis for all of the identified cash generating units.

TT Mobil cash generating unit impairment test

TT Mobil have been considered as a single cash generating unit and has been tested for impairment together for goodwill and all other assets. Recoverable amount is calculated through based on 5 years business plan which is approved by the management.

The discount ratio used for the cash flows is 24% (31 December 2024: 32,5%). Cash flow projections after 2029 are estimated by using 11,3% growth rate, considering the inflation rate used in the business plan and expected growth rate of TT Mobil. Company value of TT Mobil has been tested at a sensitivity of WACC terminal growth rate by +1%/-1% (31 December 2024: +1%/-1%). As a result of the impairment test, it has been noted that there is no impairment is identified on goodwill arising on the TT Mobil acquisition.

Innova and Argela cash generating unit impairment test

Innova and Argela, are both considered as single cash generating unit and are tested for impairment of for goodwill and all of their other assets. Recoverable amount was determined through the usage value which is calculated based on the 5 years business plan approved by the management. The estimated value of the projected cash flows consists of the discounted cash flows until 2029. Cash flow projections beyond 2029 are estimated by using 11,3% growth rate, for both Innova and Argela, respectively, considering the inflation rate used in the business plan and expected growth rate of the country. The discount ratio used for the cash flows is 29% for Innova (31 December 2024: 32,5%) and 32,3% for Argela (31 December 2024: 36,3%). Valuation has been tested at a sensitivity of +1%/-1%. For the WACC calculation, technology companies have been taken as a benchmark for the calculation of the beta coefficient. As a result of the impairment test, no impairment is identified for the cash generating units and the goodwill arising from the acquisition of Argela and Innova.

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17. ASSETS HELD FOR SALE

As of 31 December 2025, based on the decision of Board of Directors to sell a real estate, this asset was classified as held for sale.

Asset held for sale for the years ended 31 December 2025 and 31 December 2024 is given net book value TL 866.731 and TL 866.731, respectively.

18. INVESTMENT PROPERTY

The movement of investment property and the related accumulated depreciation for the years ended 31 December 2025 and 31 December 2024 is given below:

	1 January - 31 December 2025	1 January - 31 December 2024
Cost		
Opening balance	752.986	752.986
As at 31 December	**752.986**	**752.986**
Accumulated depreciation		
Opening	562.311	559.792
Depreciation charge for the year	2.245	2.519
As at 31 December	**564.556**	**562.311**
Net book value as at 31 December	**188.430**	**190.675**

Investment property consists of number of buildings and lands mainly occupied by various corporations.

The Group assesses whether there is any impairment indicator in investment properties. If such indicator exists the Group compares fair values and carrying values of the investment properties on an individual asset basis and records identified impairment of the investment properties.

The fair value of the Group's investment properties has been determined by a valuation company independent of the Group. As of 31 December 2025, the fair value of investment properties valued by real estate appraisal companies licensed by CMB is determined as TL 1.271.788 (31 December 2024: TL 1.084.387) (Note 19).

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19. PROPERTY, PLANT AND EQUIPMENT

The movement of PPE and the related accumulated depreciation for the years ended 31 December 2025 and 31 December 2024 is given below:

	Land	Buildings	Network and other equipment	Vehicles	Furniture and fixtures	Other fixed assets	Construction in progress	Total
Cost								
Opening balance, 1 January 2025	**47.984.925**	**39.075.361**	**816.005.437**	**3.127.587**	**18.063.207**	**4.140.872**	**15.241.078**	**943.638.467**
Transfer	-	781	4.026.818	-	34.243	(45.776)	(4.999.953)	(983.887)
Additions	115.374	1.153.957	24.217.148	196.549	640.722	45.140	7.387.623	33.756.513
Revaluation	214.749	-	-	-	-	-	-	214.749
Disposal	-	-	(1.314.235)	(20.361)	(76.420)	(1.172)	-	(1.412.188)
Foreign currency translation differences	3.021	8.883	692.201	886	13.056	20.253	16.522	754.822
Closing balance, 31 December 2025	**48.318.069**	**40.238.982**	**843.627.369**	**3.304.661**	**18.674.808**	**4.159.317**	**17.645.270**	**975.968.476**
Accumulated depreciation								
Opening balance, 1 January 2025	**-**	**33.392.816**	**739.240.478**	**2.606.462**	**15.641.403**	**4.044.074**	**-**	**794.925.233**
Transfer	-	-	24.105	-	-	(51.321)	-	(27.216)
Depreciation charge for the year	-	198.042	15.352.870	220.007	663.995	40.167	-	16.475.081
Disposal	-	-	(1.136.463)	(2.918)	(52.565)	(1.114)	-	(1.193.060)
Foreign currency translation differences	-	6.783	589.828	-	7.433	1.052	-	605.096
Closing balance, 31 December 2025	**-**	**33.597.641**	**754.070.818**	**2.823.551**	**16.260.266**	**4.032.858**	**-**	**810.785.134**
Net book value, 31 December 2025	**48.318.069**	**6.641.341**	**89.556.551**	**481.110**	**2.414.542**	**126.459**	**17.645.270**	**165.183.342**

As of 31 December 2025, the Group has a license purchased through financial leasing (31 December 2024: nil).

The Group does not have any capitalized borrowing cost on property, plant and equipment (31 December 2024: nil).

There is no restriction or pledge on the tangible as at 31 December 2025.

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19. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

As of 31 December 2025, of the net increase of TL 214.749 in the net book value of the land valued by CMB-licensed real estate valuation companies, TL 179.420 was recorded in the income statement as an impairment loss reversal, and TL 35.329 was recorded as other comprehensive expenses after being cleared of tax effects. Valuation companies that performed the valuations are Akademi Gayrimenkul Değerleme ve Danışmanlık A.Ş., Atak Gayrimenkul Değerleme A.Ş., Bilgi Gayrimenkul Değerleme A.Ş., DE-GA Gayrimenkul Değerleme ve Danışmanlık A.Ş., Değer Gayrimenkul Değerleme ve Danışmanlık A.Ş., Düzey Gayrimenkul Değerleme ve Danışmanlık A.Ş., Ekip Taşınmaz Değerleme A.Ş., Eksen Gayrimenkul Değerleme ve Danışmanlık A.Ş., Emsal Gayrimenkul Değerleme ve Danışmanlık A.Ş., Kuzey Kurumsal Gayrimenkul Değerleme ve Danışmanlık A.Ş., LAL Gayrimenkul Değerleme ve Müşavirlik A.Ş., Metrik Gayrimenkul Değerleme Danışmanlık A.Ş., Net Kurumsal Gayrimenkul Değerleme ve Danışmanlık A.Ş., Prime Gayrimenkul Değerleme ve Danışmanlık A.Ş., Vakıf Gayrimenkul Değerleme A.Ş.

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19. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

	Land	Buildings	Network and other equipment	Vehicles	Furniture and fixtures	Other fixed assets	Construction in progress	Total
Cost								
Opening balance, 1 January 2024	50.273.765	38.254.572	806.317.587	2.943.802	17.628.254	4.130.936	7.308.484	926.857.400
Transfer	-	1.059	5.502.564	-	157.693	10.195	(9.475.453)	(3.803.942)
Additions	142.678	876.104	8.917.827	186.995	436.826	17.784	17.457.728	28.035.942
Impairment	(503.829)	-	-	-	-	-	-	(503.829)
Revaluation	(1.910.823)	-	-	-	-	-	-	(1.910.823)
Disposal	-	(1.514)	(565.634)	(2.916)	(103.637)	(8.926)	-	(682.627)
Foreign currency translation differences	(16.866)	(54.860)	(4.166.907)	(294)	(55.929)	(9.117)	(49.681)	(4.353.654)
Closing balance, 31 December 2024	**47.984.925**	**39.075.361**	**816.005.437**	**3.127.587**	**18.063.207**	**4.140.872**	**15.241.078**	**943.638.467**
Accumulated depreciation								
Opening balance, 1 January 2024	-	33.126.021	728.615.159	2.427.106	15.073.447	4.013.110	-	783.254.843
Transfer	-	-	(50.452)	-	-	-	-	(50.452)
Depreciation charge for the year	-	307.706	14.168.019	184.105	680.287	54.366	-	15.394.483
Disposal	-	(1.660)	(405.815)	(2.873)	(71.575)	(183)	-	(482.106)
Impairment	-	-	-	-	(1.006)	-	-	(1.006)
Foreign currency translation differences	-	(39.251)	(3.086.433)	(1.876)	(39.750)	(23.219)	-	(3.190.529)
Closing balance, 31 December 2024	**-**	**33.392.816**	**739.240.478**	**2.606.462**	**15.641.403**	**4.044.074**	**-**	**794.925.233**
Net book value, 31 December 2024	**47.984.925**	**5.682.545**	**76.764.959**	**521.125**	**2.421.804**	**96.798**	**15.241.078**	**148.713.234**

The total depreciation expense amounting to TL 14.224.315 (31 December 2024: TL 13.014.361) has been recognised in cost of sales, TL 360.480 (31 December 2024: 380.219) has been recognised in marketing sales and distribution expenses, TL 1.887.106 (31 December 2024: TL 1.999.898) has been recognised in general administrative expenses and TL 3.180 (31 December 2024: TL 5) in research and development expenses.

For the year ended 31 December 2025, impairment on intangible assets amounting to TL 67.873 is recognized in cost of sales (31 December 2024: 189.818), TL 111.547 in general administrative expenses (31 December 2024: TL 313.005).

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20. INTANGIBLE ASSETS

	Licence	Customer relationship	Research and Development	Other intangible assets (**)	Subscriber acquisition/ retention cost	Concession rights	Concession assets	Total
Cost								
Opening balance, 1 January 2025	**77.822.048**	**25.877.243**	**11.103.396**	**150.034.056**	**57.771.155**	**127.424.191**	**5.703.917**	**455.736.006**
Transfers	636	-	329.272	653.979	-	-	-	983.887
Disposals	-	-	-	(154.864)	-	-	-	(154.864)
Additions (*)	3.432.887	-	1.067.530	12.001.170	7.444.596	20.430.738	2.163	44.379.084
Foreign currency translation differences	8.561	109.467	5.836	627.874	-	-	-	751.738
Closing balance, 31 December 2024	**81.264.132**	**25.986.710**	**12.506.034**	**163.162.215**	**65.215.751**	**147.854.929**	**5.706.080**	**501.695.851**
Accumulated amortization								
Opening balance, 1 January 2025	**60.769.464**	**25.714.993**	**6.975.085**	**127.797.877**	**44.751.510**	**80.444.883**	**-**	**346.453.812**
Transfers	-	-	-	27.216	-	-	-	27.216
Disposals	-	-	-	(154.077)	-	-	-	(154.077)
Amortization charge for the year	4.967.571	112.660	516.967	8.137.158	4.952.769	5.185.802	-	23.872.927
Foreign currency translation differences	7.112	104.980	4.164	401.285	-	-	-	517.541
Closing balance, 31 December 2025	**65.744.147**	**25.932.633**	**7.496.216**	**136.209.459**	**49.704.279**	**85.630.685**	**-**	**370.717.419**
Net book value, 31 December 2025	**15.519.985**	**54.077**	**5.009.818**	**26.952.756**	**15.511.472**	**62.224.244**	**5.706.080**	**130.978.432**

(*) Concession rights and concession rights assets amounting to TL 20.432.901 (31 December 2024: TL 12.658.060) consist of investments evaluated within the scope of TFRS Comment 12.

(**) Other intangible assets mainly consist of computer software and licenses and other rights.

The Group have no capitalized borrowing cost on intangible assets (31 December 2024: nil).

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20. INTANGIBLE ASSETS (CONTINUED)

	Licence	Customer relationship	Research and Development	Other intangible assets	Subscriber acquisition/ retention cost	Concession rights	Concession assets	Total
Cost								
Opening balance, 1 January 2024	**77.863.298**	**26.487.372**	**8.932.094**	**142.343.872**	**51.684.285**	**115.294.392**	**5.176.341**	**427.781.654**
Transfers	7.181	-	564.395	3.181.690	-	-	-	3.753.266
Disposals	(263)	-	-	(107.892)	-	(684)	-	(108.839)
Additions (*)	1.102	67	1.614.857	7.332.168	6.086.871	12.130.483	527.576	27.693.124
Foreign currency translation differences	(49.269)	(610.195)	(7.949)	(2.715.783)	-	-	-	(3.383.196)
Closing balance, 31 December 2024	**77.822.049**	**25.877.244**	**11.103.397**	**150.034.055**	**57.771.156**	**127.424.191**	**5.703.917**	**455.736.009**
Accumulated amortization								
Opening balance, 1 January 2024	**55.825.990**	**26.097.771**	**6.325.298**	**122.821.840**	**40.348.401**	**72.681.413**	**-**	**324.100.713**
Transfers	-	-	-	(224)	-	-	-	(224)
Disposals	(263)	-	-	(99.921)	-	-	-	(100.184)
Amortization charge for the year	4.968.898	136.272	649.786	6.537.005	4.403.109	7.763.470	-	24.458.540
Foreign currency translation differences	(25.160)	(519.049)	-	(1.460.824)	-	-	-	(2.005.033)
Closing balance, 31 December 2024	**60.769.465**	**25.714.994**	**6.975.084**	**127.797.876**	**44.751.510**	**80.444.883**	**-**	**346.453.812**
Net book value, 31 December 2024	**17.052.584**	**162.250**	**4.128.313**	**22.236.179**	**13.019.646**	**46.979.308**	**5.703.917**	**109.282.197**

The total depreciation and amortization expense amounting to TL 16.822.638 (31 December 2024: TL 18.092.657) has been recognised in cost of sales, TL 4.987.027 (31 December 2024: 4.439.976) has been recognised in marketing sales and distribution expenses, TL 1.454.255 (31 December 2024: TL 1.549.641) has been recognised in general administrative expenses and TL 609.007 (31 December 2024: TL 376.266) in research and development expenses.

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20. INTANGIBLE ASSETS (CONTINUED)

Remaining amortization periods after acquisition of significant intangible assets are as follows:

TT Mobil license	3,4 years
TTINT other	4,8 years

There is no restriction or pledge on the intangible as at 31 December 2025 (31 December 2024: nil).

3G license tender.

The tender for authorization of IMT-2000 / UMTS services has been held on 28 November 2008 with the participation of all three GSM operators operating in Turkey.

TT Mobile concession agreement was signed on 30 April 2009.

The net book value of the 3G license as at 31 December 2025 is TL 1.780.989 (31 December 2024: TL 2.289.989).

GSM 900 additional frequency band tender

The tender for the reallocation of unused 900 MHz Frequency Bands had been held on 20 June 2008 and TT Mobil had obtained C band with the minimum fee of TL 128 year /channel (excluding VAT).

TT Mobil had been granted 5,5 additional GSM 900 MHz frequency channels as a result of the tender and ultimately total number of GSM 900 MHz frequency channels has reached to 12 together with previously-held 6,5 channels.

The tender fee for the use of additional channels until the end of TT Mobil's GSM license was paid, and a renewed concession agreement was signed on 25 February 2009. The usage period of these licenses was extended until 30 April 2029, for a fee of EUR 67.200 (excluding VAT) following an application to the BTK (Information and Communication Technologies Authority). As of 31 December 2025, the net book value of the 2G license is TL 3.549.204 (31 December 2024: TL 16.612).

4.5G license tender

Tender of IMT Services and Infrastructures Authorization, also known as 4.5G tender in public has been held in Ankara on 26 August 2015 by ICTA. In the IMT Service and Infrastructure Authorization Tender done by ICTA, TT Mobil has won the following packages: 2x10 MHz bandwidth in 800 MHz frequency for EUR 380.000, 2x7.6 MHz bandwidth in 900 MHz frequency for EUR 216.819, 2x20 MHz bandwidth in 1800 MHz frequency for EUR 310.000, 2x10 MHz bandwidth in 2600 MHz frequency for EUR 25.859, 1x15 MHz bandwidth in 2600 MHz frequency for EUR 22.000. Total spectrum fee is EUR 954.678. IMT Authorization period is valid until 30 April 2029 and will be able to start rendering services starting from 1 April 2016. 900 MHz and services in 1.800 MHz frequency are commenced to be rendered since 1 December 2015.The Company will paid the tender fee (including interest).

As of 31 December 2025 net book value of 4.5G license amounts to TL 10.129.158 (31 December 2024: TL 13.167.906) in the consolidated financial statements.

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21. PROVISIONS

Current provisions

Provisions for short-term debt for the years 31 December 2025 and 31 December 2024 are as follows:

	31 December 2025	31 December 2024
Litigation, ICTA penalty and customer return provisions (*)	548.799	307.104
Provision for expected credit losses on loan commitments (**)	11.684	28.541
	560.483	**335.645**

(*) Consists of the ICTA fines, refunds and other litigation provisions required by ICTA decisions. Detailed explanations are given in Footnote 12.
(**) Consists of expected credit losses are recognized for the guarantees given for borrowings of distributors which are utilized in financing of equipment purchases that will be sold to Group's customers as part of commitment sales.

The movement of Litigation, ICTA penalty and customer return provisions is as follows:

	1 January - 31 December 2025	1 January - 31 December 2024
As at 1 January	**307.104**	**531.912**
Provisions for the period	475.042	167.048
Provision paid	(154.217)	(257.895)
Reversals	(8.230)	(5.200)
Inflation adjustment	(70.900)	(128.761)
As at 31 December	**548.799**	**307.104**

Current provisions for employee benefits

	31 December 2025	31 December 2024
Short term provisions for employee benefits		
Personnel bonus provision	3.461.912	3.346.125
	3.461.912	**3.346.125**

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21. PROVISIONS (CONTINUED)

Current provisions

The movement of provisions is as follows:

	1 January - 31 December 2025	1 January - 31 December 2024
As at 1 January	**3.346.125**	**2.396.103**
Provision for the period	4.285.397	4.160.689
Provisions paid	(3.358.297)	(2.404.050)
Reversals	(280.255)	(180.435)
Foreign currency translation difference	(10.348)	(21.258)
Inflation adjustment	(520.710)	(604.924)
As at 31 December	**3.461.912**	**3.346.125**

Non-current provisions for employee benefits

	31 December 2025	31 December 2024
Long term provisions for employee benefits		
Defined benefit obligation	8.055.320	7.786.443
Unused vacation provisions	1.645.466	1.631.988
	9.700.786	**9.418.431**

Defined benefit obligation

In accordance with existing social legislation in Turkey, companies are required to make lump-sum payments to employees whose employment is ended due to retirement or for reasons other than resignation or misconduct. The liability is not funded and accordingly there are no plan assets for the defined benefits as there is no funding requirement.

The retirement pay liability as at 31 December 2025 is subject to a ceiling of full TL 53.919,68 (31 December 2024: full TL 41.828,42) per monthly salary for each service year.

i) The movement of defined benefit obligation is as follows:

	1 January - 31 December 2025	1 January - 31 December 2024
Defined benefit obligation at January 1	7.786.443	6.338.622
Interest cost	1.831.319	1.346.276
Service cost (**)	1.023.752	641.807
Actuarial loss (*)	500.283	2.855.581
Foreign currency translation difference	2.965	(98.363)
Transfer	(3.305)	(6.120)
Benefits paid	(1.063.892)	(957.167)
Inflation adjustment	(2.022.245)	(2.334.193)
As at 31 December	**8.055.320**	**7.786.443**

(*) As at 31 December 2025, actuarial loss amounting to TL 500.283 (31 December 2024: TL 2.855.581) is recognized in other comprehensive income.

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21. PROVISIONS (CONTINUED)

Non-current provisions for employee benefits (continued)

Defined benefit obligation (continued)

ii) Total expense recognized in the consolidated income statement:

	1 January - 31 December 2025	1 January - 31 December 2024
Interest cost	1.831.319	1.346.276
Service cost	1.023.752	641.807
Total net cost recognized in the consolidated statement of income	**2.855.071**	**1.988.083**

iii) Principal actuarial assumptions used:

	31 December 2025	31 December 2024
Interest rate	27%	27%
Expected rate of ceiling increases	23%	24%

For the years ahead, voluntary employee withdrawal of the Group is 7,01% (31 December 2024: 2,42%).

As of 31 December 2025, sensitivity analysis is performed for the significant assumptions of defined benefit obligation:

	Discount Rate		Salary Increase Rate		Employee Withdrawal Rate	
Sensitivity Level	**0,25% decrease (%26,85)**	**0,25% increase (%27,35)**	**0,25% decrease (%22,50)**	**0,25% increase (%23)**	**0,25% decrease**	**0,25% increase**
No effect to defined benefit obligation	134.026	(129.917)	(128.334)	132.198	68.559	2.604

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21. PROVISIONS (CONTINUED)

Non-current employee benefits excluding defined benefit obligation

The movement of unused vacation provisions is as follows:

	1 January - 31 December 2025	1 January - 31 December 2024
As at 1 January	**1.631.988**	**1.328.905**
Provision for the period, net	550.450	998.235
Provisions paid	(81.922)	(128.311)
Foreign currency translation difference	(1.441)	(17.754)
Inflation adjustment	(453.609)	(549.087)
As at 31 December	**1.645.466**	**1.631.988**

Other non-current provisions

	31 December 2025	31 December 2024
Provision for the investments under the scope of TFRS Interpretation 12	10.627	13.910
	10.627	**13.910**

22. PAID IN CAPITAL, RESERVES AND RETAINED EARNINGS

As of 31 December 2025 and 2024, the shareholders of the Company with their shareholding percentage are as follows:

	31 December 2025		31 December 2024	
	%	TL	%	TL
Turkish Wealth Fund ("TWF") (*)	60	2.100.000	60	2.100.000
The Treasury	25	875.000	25	875.000
Public Share	15	525.000	15	525.000
		3.500.000		**3.500.000**
Inflation adjustment to share capital		97.115.560		97.115.560
		100.615.560		**100.615.560**

The Company's share capital is fully paid. Capital of the Company is TL 3.500.000.000, divided into 192.500.000.000 Group "A", 104.999.999.999 Group "B", 1 Group "C", and 52.500.000.000 Group "D" registered shares each with a nominal value of 1 (One) Kuruş. Group D shares are publicly traded. Turkish Wealth Fund is the holder of all Group A shares; TWF is the holder of Group B shares representing 5 percent of the share capital of the Company and Group D Shares representing 1.68 percent of the share capital of the Company; the Treasury is the holder of Group B shares representing 25 percent of the share capital of the Company and C Group share (Golden Share).

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22. PAID IN CAPITAL, RESERVES AND RETAINED EARNINGS (CONTINUED)

The Treasury is the holder of the Preferred Stock (Golden Share) as per the law. This share is non-transferable. It provides certain rights to Treasury in order to protect national interests regarding economy and security: (a) Any proposed amendments to the Company's articles of association, (b) the transfer of any registered shares in the Company which would result in a change in the management control of the Company and (c) the registration of any transfer of registered shares in the Company's shareholders' ledger cannot be realized without affirmative vote of the Golden Share at either a meeting of the Board of Directors or the general assembly. Otherwise, such transactions shall be deemed invalid. The holder of the Golden Share, the Treasury, has one member, representing the Golden Share, among the Board of Directors.

Number of members and independent Board members of the Board of Directors to be nominated by the Group A and Group B Shareholders have been revised by the amendment to the article 8 of the Articles of Association at on the Extraordinary General Meeting dated 25 January 2019 Accordingly;

The Board of directors shall be composed of nine (9) members nominated by the Group A Shareholder, Treasury and Turkish Wealth Fund.

(a) Turkish Wealth Fund is the Group A Shareholder shall be entitled to nominate five (5) persons for election as Directors;
(b) provided that the Treasury and Turkish Wealth Fund, as Group B Shareholders shall hold;
- 30% or more of the Shares, the Treasury shall be entitled to nominate three (3) persons for election as Independent Board Members who carry the independence criteria as defined in the Capital Markets legislation; or
- 15% or more of the Shares (but less than 30% of the Shares) the Treasury shall be entitled to nominate two (2) persons for election as Independent Board Members who the carry the independence criteria as defined in the Capital Markets legislation;
- During the calculation of 15% and 30% of the Shares mentioned in above paragraphs, the amount of Group B Shares and Group D Shares held by the Treasury and Turkish Wealth Fund shall be considered together.

(c) As long as the Treasury and Turkish Wealth Fund holds 15% or more of the Shares (but less than 30% of the Shares), the Group A shareholder shall be entitled to nominate one (1) person, who carry the independence criteria as defined in the Capital Markets legislation, for election as Independent Board Members and five (5) persons for election as Director.

(d) while the Treasury holds the C Group Privileged Share, the Treasury shall be entitled to nominate, a further one (1) person, for election as Director for the C Group Privileged Share.

The chairman of the board of directors shall be nominated by the directors nominated by the group A shares from among the directors and be elected and removed by the simple majority votes of those present at the meeting of the board of directors.

The Vice Chairman shall be nominated by the directors nominated by the Group B Shares from among the Directors and be elected and removed by the simple majority votes of those present at the meeting of the Board of Directors.

Board resolutions shall be passed by a simple majority of the votes of the directors present at such meeting unless the resolution requires a higher majority vote.

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22. PAID IN CAPITAL, RESERVES AND RETAINED EARNINGS (CONTINUED)

The board of directors shall propose the distribution of the maximum of the Company's profits lawfully available for distribution in each financial year subject to the board of directors making reasonable provisions and transfers to reserves.

Based on the articles of association of the Company, the Board of Directors shall by way of a simple majority of those present at the relevant meeting of the Board propose the distribution of the maximum of the Company's profits lawfully available for distribution in each financial year subject to the Board making reasonable provisions and transfers to reserves and complying with the conditions set out below.

Provided that it is not against the legislation regarding capital markets, the net profit may not be distributed, if:

a) the distribution would result in a breach of any covenant or undertaking given by any Group Company (Group Companies are defined in the articles of association) to any lender or would, in the opinion of the simple majority of those present at the relevant meeting of the board of directors, be likely to cause such breach within the following 12 months; or

b) the board of directors resolves by way of a simple majority of those present at the relevant meeting of the board that the distribution is materially prejudicial to the interests of any Group Company (as defined in the articles association of the Company) having regard to: (i) implementation of the investment program approved by the board of directors in the business plan or the budget; or (ii) the trading prospects of the Group Companies (as defined in the articles of association of the Company) and the need to maintain the sound financial standing of the group companies.

In accordance with the Turkish Commercial Code, companies are required to assign legal reserves before profit appropriations. The legal reserve consists of first and second legal reserves, allocated in accordance with the Turkish Commercial Code. The first legal reserve is allocated out of last period's statutory profits at the rate of 5% per annum until the total reserve reaches 1/5 of the paid-in share capital (not indexed to the inflation). The second legal reserve is allocated after the first legal reserve and dividends, at the rate of 10% per annum of all cash dividend distributions

Dividends

The Board of the Directors has no dividend distribution decision for the 2025 and 2024 operating years.

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22. PAID IN CAPITAL, RESERVES AND RETAINED EARNINGS (CONTINUED)

Other reserves

The amounts transferred directly to equity, instead of statement of profit or loss as of the reporting date are as follows:

	31 December 2025	31 December 2024
Gains on revaluation of property, plant and equipment	9.438.812	9.410.107
Currency translation differences	4.066.927	3.857.669
Cash flow hedge reserve	(14.616)	626.606
Reserve for hedge of net investment in a foreign operation	(13.029.688)	(11.297.721)
Losses on change in value of time value of options	39.569	(284.576)
Losses on remeasurements of defined benefit plans	(7.490.122)	(7.114.910)
Repurchased shares (-)	(27.578)	(27.578)
	(7.016.696)	**(4.830.403)**

Reserves on hedges of net investment in foreign operations

The Company recognizes the differences arising on the translation of monetary items that are associated with the hedge of net investment in a foreign operation in other comprehensive income (Note 15).

Cash flow hedge reserve

The Group entered into interest rate swaps in order to hedge it position against changes in interest rates. Accordingly, effective fair value changes of these instruments are recognized directly in equity at cash flow hedge reserve (Note 15).

Earnings/losses per share

The calculation of the basic earnings/losses per share attributable to the ordinary equity holders of the Company is as follows:

	1 January - 31 December 2025	1 January - 31 December 2024
Weighted average number of ordinary shares outstanding during the year	349.950.000.000	349.950.000.000
Net profit/(loss) for the year attributable to equity holder of the Company	22.980.532	11.068.445
Basic earnings/(losses) per share (in full Kuruş)	6,5668	3,1629

Inflation adjustment effects of the following accounts under the Group's equity are as follows as of 31 December 2025, in accordance with TFRS and Tax Procedure Law financial statements:

	31 December 2024		
	Inflation Adjustments on Capital	Repurchased shares	Legal Reserves
To TAS/TFRS Financial Reports	97.115.560	(27.578)	6.065.621
To Tax Procedure Law	131.923.872	(16.696)	6.478.526
Differences	**34.808.312**	**10.882**	**412.905**

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23. COMMITMENTS AND CONTINGENCIES

Guarantees received and given by the Group are summarized below:

		31 December 2025		31 December 2024	
		Original currency	TL	Original currency	TL
Guarantees received	USD	111.175	4.763.373	139.833	6.457.365
	TL	7.039.561	7.039.561	4.629.620	4.629.620
	EUR	22.046	1.108.617	31.079	1.494.417
	GBP	3	173	11	656
			12.911.724		**12.582.058**
Guarantees given (*)	USD	372.419	15.956.542	196.600	9.078.845
	TL	4.848.507	4.848.507	2.974.457	2.974.457
	EUR	76.104	3.826.936	71.962	3.460.298
			24.631.985		**15.513.600**

(*) Guarantees given amounting to USD 151.500 (31 December 2024: USD 151.500) is related to the guarantee provided to the ICTA by TT Mobil with respect to the TT Mobil Concession Agreement, guarantees given amounting to USD 171.890 (31 December 2024: none) is related with the guarantee provided for 5G license, guarantees given amounting to EUR 12.840 (31 December 2024: EUR 12.840) is related with the guarantee provided for 3G license, guarantees given amounting to EUR 57.281 (31 December 2024: EUR 57.281) is related with the guarantee provided for 4.5G license and guarantees given amounting to EUR 4.030 (31 December 2024: none) is relate to the extension with the guarantee provided for 2G license.

The Company's guarantee, pledge and mortgage (GPM) position as at 31 December 2025 and 31 December 2024 is as follows:

	31 December 2025	31 December 2024
A. GPMs given on behalf of the Company's legal personality	24.631.985	15.513.600
B. GPMs given in favour of subsidiaries included in full consolidation	2.657.114	4.099.878
C. GPMs given by the Company for the liabilities of 3rd parties in order to run ordinary course of business	-	80.309
Total	**27.289.099**	**19.693.787**

Based on law 128/1 of Turkish Code of Obligations, the Group becomes a guarantor for the loans to be used by distributor companies to finance the purchase of devices to be purchased by distributor companies within the scope of committed campaigns and sold to Group customers. There is no amount guaranteed as of 31 December 2025 (31 December 2024: TL 80.309).

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23. COMMITMENTS AND CONTINGENCIES (CONTINUED)

Other commitments

The Group has purchase commitments for sponsorships, advertising and insurance services at the equivalent to TL 812.922 as of 31 December 2025 (31 December 2024: TL 922.348). Payments for these commitments are going to be made in a 2-year period.

The Group has purchase commitments for fixed assets amounting to USD 58.169, EUR 10.101 and TL 1.280.580 equivalent to TL 4.280.809 as of 31 December 2025 (31 December 2024: TL 4.494.083).

Türk Telekom concession agreement

The Concession Agreement was entered into between the Company and ICTA on 14 November 2005 following the privatization of the Company and the resultant reduction in the public shareholding to less than 50%. The Concession Agreement covers:

- the performance of the telecommunications services which are within the scope of the Agreement;
- the establishment and operation of necessary telecommunications facilities and the submission of these facilities to the use of other operators or persons and institutions making a demand as per the law;
- the marketing and provision of telecommunications services.

The Concession Agreement places an obligation on the Company, in the event of termination or non-renewal of the Concession Agreement, to transfer all equipment affecting the operation of the system together with all its functions and in good condition, and all immovable properties where such equipment is installed and which the Company uses, to the ICTA, or to any other institution to be designated by ICTA, at no cost.

In case ICTA determines that the Company has not fulfilled its obligations stemming from the Concession Agreement and has not corrected the situation within a period granted to it, or that there is a court decision on bankruptcy or composition against the Company, the Company is granted a grace period of not less than 90 days commencing from written notification by ICTA, to fulfil its obligations. Within this grace period, the Company submits a remedy program for its abovementioned obligations to ICTA. In case ICTA accepts the remedy program, the matters in dispute shall be re-examined at the end of the program provided. If the program is not accepted, then ICTA may terminate the Concession Agreement upon expiry of the period granted to the Company.

The Concession Agreement also places a number of obligations with respect to delivering services on the Company in relation to the provision of telecommunications services.

The Concession Agreement requires that the Company shall meet all payments accrued as a result of the Concession Agreement and the establishment and operation of the telecommunication network in accordance with the applicable legislation or agreements concluded by the Government of the Republic of Turkey. These payments specifically includes the permit and utilization fees for the use of frequencies. In addition, the Company is required to pay the ICTA 0,35% of its net sales revenue, as contribution share towards ICTA's expenses.

Under the Concession Agreement, requests for access in relation to the infrastructure should be met to the extent technically possible and without discrimination. The Company is further required to publish reference access and interconnection offers approved by the ICTA.

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23. COMMITMENTS AND CONTINGENCIES (CONTINUED)

Türk Telekom concession agreement (continued)

The Concession Agreement also contains an obligation on the Company to provide universal services. According to article 6 entitled "Revenues for Universal Service" of the Universal Service Law No:5369, the Company declares the amount of 1% of its net sales revenue to the Ministry of Transport, Maritime Affairs and Communications until the end of April of the following year and the company inform up to the following month. This amount shall be transferred within the same period to the account of the central accounting department of the Ministry and shall be registered as revenue in the budget under the name of "Revenues for Universal Service".

The tariffs to be charged by the Company are subject to the approval of the ICTA unless expressly provided to the contrary in any regulation issued by the ICTA.

The content of customer bills is governed by relevant laws and regulations. It is possible to issue a separate invoice for each service, as well as to issue one single invoice for more than one service rendered to a subscriber. The cost of each service shall be demonstrated separately, in the event of preparation of one single invoice for more than one service. A detailed bill is sent to the subscribers upon request, to the extent technically possible and subject to the payment of a fee.

Other provisions of the Concession Agreement provide for the confidentiality of communications and the establishment of effective methods to answer customer complaints.

TT Mobil GSM and IMT-2000/UMTS concession agreement and IMT Authorization Certificate

Regarding to Gsm and IMT-2000/UMTS concession agreement and IMT Authorization Certificate, the Company shall provide fixed guarantee by cash and/or letter of bank guarantee amounting to 6% of the Company's Licence fee and right of use fee. In case it is identified that TT Mobil does not fulfil its contractual obligations, ICTA will have the right to record as revenue these guarantees.

Concession Agreement for Licensing of Establishment and Operation of GSM-1800 Digital Cellular Mobile Telephone System

A concession agreement was entered into between TT Mobil and the ICTA ("the TT Mobil Concession Agreement") on 12 January 2005 which replaced and superseded the previous GSM 1800 license agreements in place in relation to Aycell and Aria. After GSM 900 Frequency Band bidding done by ICTA on 20 June 2008, agreement was rearranged, the contract ("the TT Mobil Concession Agreement") was rearranged after the Authorization Tender for IMT Services and Infrastructures made by ICTA on 26 August 2015.

The TT Mobil concession agreement covers the establishment, development and operation of a GSM 1800 network and delivery of the system to the Authority or the establishment to be designated by the Authority at the end of the contracted term as being in an operating condition.

The TT Mobil Concession Agreement allocated TT Mobil 75 channels in the 1800 MHz band and 12 channels in the 900 MHz band. Previously, the TT Mobil Concession Agreement was valid for 25 years, effective 11 January 2001. During the year, TT Mobil's request to extend the GSM Concession Agreement was approved by the BTK (Information and Communication Technologies Authority) and extended until 30 April 2029, for a fee of EUR 67.200 excluding VAT.

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23. COMMITMENTS AND CONTINGENCIES (CONTINUED)

Concession Agreement for Licensing of Establishment and Operation of GSM-1800 Digital Cellular Mobile Telephone System (continued)

TT Mobil may apply to the ICTA for renewal between dates 24 and 6 months before the end of TT Mobil Concession Agreement. ICTA may renew the license of TT Mobil by evaluating the renewal request according to legislation on that date. In the event of expiry or non-renewal, TT Mobil is under an obligation to transfer the network management center, being the central operation units of the GSM 1800 system, gateway switchboards and central subscription works systems (including all kinds of technical hardware), together with all equipment affecting the operation of the system and the immovable properties used by TT Mobil to the ICTA or to the establishment to be designated by ICTA at no cost.

TT Mobil is also committed to renew the network in line with technological improvements and international agreements and maintain the adequacy of the network by means of technology until the end of the agreement.

License fees were paid prior to the issuance of the concession agreement by TT Mobil.

TT Mobil provided a performance bond in the amount of USD 151.500. TT Mobil, additional to that bond, provided performance bond amounting TL 8.808 corresponding to 6% of bidding amount after GSM 900 Additional Frequency Band bidding by ICTA on 20 June 2008. Should the operator is understood to not perform its contractual obligations, the Authority shall record and confiscate the final guarantee as income.

The TT Mobil Concession Agreement provides that the license may be transferred with the approval of the ICTA and within the terms of the Authorization Ordinance. However, no transfer may be made to an entity which already has a GSM 900 or GSM 1800 license in Turkey, or to related parties of such an entity, to the companies or subsidiaries which is owned or managed somehow by shareholders of entity or to the management of such entity and their first and second blood relatives and relative affinities. In cases such issues are determinate; GSM 1800 license given to them by ICTA is cancelled.

Regarding transfer of shares regulation clauses at the date of the transaction will be applied. The approval of the Competition Authority is also required for any change of control, being a transfer of the shares.

Fund payable to the Treasury

TT Mobil will pay an amount equal to 15% of the gross sales on a monthly basis to the Treasury, except for the default interest imposed on their subscribers for their late payments, indirect taxes, financial obligations such as charges and fees, amounts obtained by the operator from other mobile operators regarding the installation and operation of the facilities where the mobile base stations are located, remunerations booked in the legal accounting records, which were corrected within the fiscal year, due to the: mistakes in the form or content of the invoice (such as customer information, type, amount, price and amount of the work), mistakes regarding the periods of the service, duplicated;(double charged) invoices, and the accrual amounts accounted for reporting purposes.

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23. COMMITMENTS AND CONTINGENCIES (CONTINUED)

Concession Agreement for Licensing of Establishment and Operation of GSM-1800 Digital Cellular Mobile Telephone System (continued)

Contribution share to the ICTA

TT Mobil shall pay 0,35% of the annual net sales to the ICTA as contribution share to the ICTA's expenses, latest on the last working day of April of the following year.

Coverage area

TT Mobil has guaranteed and undertook to cover (up to 2 Watt outdoors) at least 50% of the population of Turkey within three years after 11 January 2001 and at least 90% of the population of Turkey within five years after 11 January 2001. However, the localities where there are less than 10.000 inhabitants shall not be taken into consideration. This coverage area refers to the area to be covered by TT Mobil alone and will not be contributed by national roaming. Upon request of the ICTA, yearly utmost two settling areas shall be covered with priority by TT Mobil.

TT Mobil has completed its related liabilities with respect to coverage at 31 December 2004.

Service offerings

TT Mobil agrees and undertakes to provide the services specified within the frame of GSM memorandum of understanding applied by GSM association including, but not limited to the services specified by GSM license agreement (call forwarding, barring of outgoing and incoming calls, technical assistance for subscribers and free call forwarding to police and other public emergency services).

Service quality

TT Mobil will comply with the telephone service quality standards set down in the International Telecommunication Union ("ITU-T") recommendations in the GSM 1800 international standards. These standards require blocking rate of the licensed indoor network to be 5% and the call failure rate not to be more than 2%.

Tariffs

TT Mobil may freely determine its tariffs provided that these tariffs are not contrary to the regulations of the ICTA.

Emergencies

TT Mobil will take the necessary measures with priority in order to satisfy the requirements and the needs of subscribers and users in emergencies, provided that the public authorities and enterprises will have priority in the case of health and security emergencies or fire and other disasters. TT Mobil has to provide at least two base stations for the use of Ministry of Transport, Maritime Affairs and Communications in emergency.

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23. COMMITMENTS AND CONTINGENCIES (CONTINUED)

Concession Agreement for Licensing of Establishment and Operation of GSM-1800 Digital Cellular Mobile Telephone System (continued)

Investment plans

TT Mobil pursuant to the relevant regulation, until the first day of December every year, TT Mobil will present its investment plan for the following calendar years to the ICTA. These plans will be valid for 3 years and will contain information about the dynamic demand forecasts, and number and locations of the exchange stations, base stations and base control stations to be established, the period of operation, and the investment costs. Within 120 days of receipt of the investment plan, the ICTA will approve the compliance of plans to the article 6th of the agreement. Investment plan will be presented so as to inform the ICTA after the requirements arising from the article 6th of the agreement are met.

National roaming

TT Mobil may enter into contracts with other licensed GSM networks in Turkey for national roaming purposes. Roaming contracts and the financial clause of the contracts has to be presented to ICTA before signature procedures completed.

Suspension of operations

If deemed necessary for public security and national defence in case of war, general mobilization, etc. the Authority may temporarily or permanently suspend all or a part of the operational activities of TT Mobil and may directly operate the network. The period of suspension as above will be added to the term of the license and the income of such a period, if any, will belong to TT Mobil.

Termination of the agreement by the ICTA

The ICTA may cancel the license or terminate the Agreement for the following reasons;

i. A final judgment of the competent courts for insolvency of TT Mobil or its composition with creditors,
ii. Determination of the failure of TT Mobil to perform its contractual obligations hereunder and to remedy its default in a reasonable period of time granted,
iii. Determination that TT Mobil extends its activities beyond the frequencies allocated hereunder or other frequencies that may be allocated by the ICTA to TT Mobil for use in the GSM 1800 System, and failure of TT Mobil to cease such activities in a reasonable period of time granted,
iv. Failure of TT Mobil to pay the license fees hereunder.

However, that except for point (iv) above, TT Mobil will be given the opportunity to fulfil its obligations within a period not less than 90 days of written notice by the ICTA. During this period of time, TT Mobil will furnish to the ICTA a corrective action program for fulfilment of its obligations. If this program is accepted by the ICTA, the points of disagreement will be revised at the end of the program. If this program is not acceptable, the ICTA may terminate the Agreement at the end of the time period provided to TT Mobil.

Upon termination of the Agreement, TT Mobil shall transfer all of the GSM 1800 system equipment to the ICTA without any remuneration.

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23. COMMITMENTS AND CONTINGENCIES (CONTINUED)

Concession Agreement for Licensing of Establishment and Operation of GSM-1800 Digital Cellular Mobile Telephone System (continued)

Insurance

TT Mobil will maintain adequate all risk insurance for the telecommunication facilities and services established and operated until the end of the license term.

Concession Agreement of the Establishment and Operation of IMT2000/UMTS Infrastructures and Provision of Services

The Concession Agreement with ICTA has been signed on 30 April 2009 and TT Mobil has been granted with 3G license for an amount of EUR 214.000 excluding VAT. The term of the license is 20 years effective from the signature date of the Agreement. 3G services have been launched on 30 July 2009. The contract ("the TT Mobil Concession Agreement") was rearranged after the Authorization Tender for IMT Services and Infrastructures made by ICTA on 26 August 2015.

According to this Agreement;

- TT Mobil shall provide subscribers' and users' 112 calls and other emergency situation calls to public security institutions and other public institutions, and to direct those calls to the centers requested by the said institutions, free of charge bearing all costs.
- TT Mobil shall keep at least 2 units of IMT-2000/UMTS mobile base stations to be used in emergency situations under the request of the Ministry of Transport and Communication.
- Within the first 5 years by the signature of the Agreement, TT Mobil shall obtain the approval of the ICTA for each assignment of TT Mobil shares in ratio exceeding 10% to persons and entities other than the current shareholders and subsidiaries of the current shareholders. Any type of share assignment leading a change in the control of TT Mobil shall be subject to the approval of the ICTA.
- TT Mobil has granted a bank letter of guarantee amounting to EUR 12.840 which is 6% of the license fee, for to act as final guarantee. Should the TT Mobil is understood to not perform its contractual obligations; ICTA shall record and confiscate the final guarantee as income. In such confiscation of final guarantee as income is realized, TT Mobil shall grant new final guarantee within 30 days. Should the new final guarantee not granted within the said period, the Agreement might be terminated.
- During the term of the Agreement, TT Mobil shall each year submit its investment plan related to the subsequent calendar year, till 1 December to the ICTA. This plan shall be prepared for three years and shall include such information as the number, location, coverage areas, investment costs with respect to exchange centres, base stations and control stations to be established, as well as the realization ratio of the previous year's investment plan and reasons of deviation, if any.
- TT Mobil will pay an amount equal to 15% of the gross sales on a monthly basis to the Treasury, except for the default interest imposed on their subscribers for their late payments, indirect taxes, financial obligations such as charges and fees, and the accrual amounts accounted for reporting purposes.
- TT Mobil shall pay 0.35% of the annual net sales to the ICTA as contribution share to the ICTA's expenses, latest on the last working day of April of the following year.

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23. COMMITMENTS AND CONTINGENCIES (CONTINUED)

Concession Agreement of the Establishment and Operation of IMT2000/UMTS Infrastructures and Provision of Services (continued)

Coverage Area Obligations:

Following the signature of the Agreement, TT Mobil shall have under coverage the population within the borders of;

- metropolitan municipalities within 3 years,
- all the municipalities of all provinces and districts within 6 years,
- all the residential locations having a population of more than 5.000 within 8 years,
- residential locations having a population of more than 1.000 within 10 years.

These are the areas which are to be covered by TT Mobil alone and this obligation shall not be fulfilled through roaming.

TT Mobil should maintain service quality in accordance with ICTA regulations, ETSI (EURpean Telecommunications Standards Institute) standards and ITU (International Telecommunication Union) standards, decisions and recommendations given by ITU.

Upon request of the ICTA, yearly utmost two settling areas shall be covered with priority by TT Mobil.

If there is any delay in fulfilment of the coverage area obligations, except the force major conditions, an administrative fine shall be applied within the frame of Relevant Legislation. If there is any delay in fulfilment of the coverage area obligations for a period of more than two years, then the Agreement might be terminated by the ICTA.

The Investments for hardware and software being used in the electronic communications network

Except for the investments made in the lease of place, towers, piles, pipes, containers, channels, energy transfer lines and similar infrastructure plants; each year TT Mobil shall fulfil the following requirements for its investments related to electronic communications network (hardware, software etc.);

a) To procure at least 40% of such investments from vendor companies employing a R&D center established in Turkey and engaged in developing R&D projects in relation with the information and communication technologies provided at least 200 engineers functioning in such company in the first year after the signature of the Agreement, at least 300 engineers in the second year and at least 500 engineers for the third and subsequent years or from vendor companies employing a R&D center with at least 150 engineers functioning in the first year after the signature of the Agreement, at least 250 engineers in the second year and at least 350 engineers for the third and subsequent years however such company to employ also a Technical Assistance Centre with at least 50 engineers in the said first year, at least 100 engineers in the second year and at least 150 engineers in the third and subsequent years.

A vendor company may not establish the R&D center and Technical Assistance Centre together with another vendor company; but may establish with a company, organization or institution resident in Turkey. The vendor company shall have at least 50% share of such centers. Said organization or institution resident in Turkey shall not employ other R&D centers and Technical Assistance Centers that have been established together with other vendor companies functioning in information and communication technologies area.

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23. COMMITMENTS AND CONTINGENCIES (CONTINUED)

Concession Agreement of the Establishment and Operation of IMT2000/UMTS Infrastructures and Provision of Services (continued)

The Investments for hardware and software being used in the electronic communications network (continued)

The university associates may also be employed part time, as engineers to be employed by the vendor company. The number of the university associates may not exceed 5% of the total number of engineers stated above.

TT Mobil is obliged to perform its investments regarding the electronic communications network by auditing and determining whether vendor companies comply with the foregoing terms and conditions.

b) To procure at least 10% of such investments from the vendors in quality of Small and Medium Sized Entities and established in Turkey for the purpose of product and system development.

All the independent software and hardware units to be used in the network of TT Mobil shall have open interface connections with each other.

ICTA may perform audits regarding the execution of this obligation or may commission another organization or institution to perform such auditing when deems necessary. The costs to arise from such audits shall be paid by TT Mobil.

Should TT Mobil is understood to procure goods and services through methods against the foregoing terms and conditions, an administrative monetary penalty shall be applied to TT Mobil up to 1% of its turnover of the previous calendar year. Should TT Mobil not perform the said obligations, a penalty as 40% of total amount of its investments in the network (hardware, software etc.), except for the investments for lease of place, towers, piles, pipes, containers, channels, energy transfer lines and similar infrastructure plants, shall be applied separately to TT Mobil for each year. This clause is valid for the first three years following the signature date of the Agreement. Annual periods start with the signing of the concession agreement.

Termination of the Agreement by ICTA:

The Authority might terminate the Agreement for the following reasons;

- A bankruptcy or bankrupt's certificate decision on TT Mobil given by the judicial authorities,
- TT Mobil not performing some of its contractual obligations and not correcting such breach in the given period,
- TT Mobil operating under the frequencies other than the ones allocated to itself by ICTA,
- Termination of TT Mobil Concession Agreement
- TT Mobil not performing national roaming obligation stated in the contract.

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23. COMMITMENTS AND CONTINGENCIES (CONTINUED)

Concession Agreement of the Establishment and Operation of IMT2000/UMTS Infrastructures and Provision of Services (continued)

Termination of the Agreement by ICTA (continued):

In such circumstances, ICTA gives TT Mobil the opportunity to fulfil its obligations within 90 days after the written notice. In case TT Mobil cannot fulfil all the obligations within this period, the Agreement will be terminated by ICTA. The license fee or any other fee is not reimbursable in case of a termination of agreement. In the case of cancellation of agreement by ICTA, TT Mobil will alienate all data and documents which constitute system, software affecting the running of system (including tower, beam, blare, container, channel, energy transmission lines, antenna etc), stated and in the usage of TT Mobil to ICTA or to the entity ICTA enounces by making sure that there is no pledge, mortgage, levy and related legal blockages on them and they are free of cost and works free of problems.

The contract ("the TT Mobil Concession Agreement") was rearranged after the Authorization Tender for IMT Services and Infrastructures made by ICTA on 26 August 2015.

TT Mobil has been authorized to provide IMT service and Limited Use Authorization Certificate on 27 October 2015. According to the Authorization Certificate;

- TT Mobil shall provide emergency call services in line with the regulations of ICTA, free of charge bearing all costs and comply with the regulations of ICTA in relation to this matter.
- TT Mobil shall keep at least 2 mobile base stations so as to be used for the provision of IMT services upon the Ministry's request, in the case of disaster and emergency.
- Within the first 5 years by the signature of the Agreement, TT Mobil shall obtain the approval of the ICTA for each assignment of TT Mobil shares in ratio exceeding 10% to persons and entities other than the current shareholders and subsidiaries of the current shareholders. Any type of share assignment leading a change in the control of TT Mobil shall be subject to the approval of the ICTA.
- TT Mobil has granted a bank letter of guarantee amounting to EUR 57.300 which is 6% of the total fee, for to act as final guarantee. Should be understood that TT Mobil to not perform its contractual obligations; ICTA shall record and confiscate the final guarantee as income. In such confiscation of final guarantee as income is realized, TT Mobil shall grant new final guarantee within 30 days. Should the new final guarantee not granted within the said period, the Authorization might be terminated by ICTA.
- TT Mobil will pay an amount equal to 15% of the gross sales on a monthly basis to the Treasury, except for the default interest imposed on their subscribers for their late payments, indirect taxes, financial obligations such as charges and fees, and the accrual amounts accounted for reporting purposes.
- TT Mobil shall pay the administrative fee at the rate and in the way determined by ICTA in accordance with the applicable law.

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23. COMMITMENTS AND CONTINGENCIES (CONTINUED)

Concession Agreement of the Establishment and Operation of IMT2000/UMTS Infrastructures and Provision of Services (continued)

Coverage area obligations

Following the authorization, TT Mobil shall put at least

- 95% of Turkey's population within 8 years
- 90% of the population in each province and district within 8 years
- 99% of highways, high speed and very high speed train routes and tunnels longer than 1 km within 3 years
- 95% of divided highways within 6 years
- 90% of conventional train routes within 10 years

under coverage. Additionally, following the authorization, TT Mobil shall put at least 99% of highways, high speed and very high speed train routes and tunnels longer than 1 km added after the first year within 2 years of its entering into service 95% of divided highways added after the fourth year within 2 years of its entering into service 90% of conventional train routes added after the eight year within 2 years of its entering into service under coverage

Areas covered by TT Mobil pursuant to the IMT-2000/UMTS Concession Agreement shall be deemed to be also covered under this authorization on condition that the service quality criteria set forth in the respective article are satisfied. Additionally, areas covered by TT Mobil under this authorization for the purpose of provision of IMT services shall be deemed to be covered in the determination of the coverage obligation of IMT-2000/UMTS services.

Coverage obligation shall be fulfilled by TT Mobil on its own and not through national roaming. However, TT Mobil shall be entitled to share radio access network in the areas under the coverage obligation.

Maximum two settlements per year shall be primarily brought by TT Mobil under coverage upon ICTA's request and under the service quality standards determined for such areas.

In the event that the fulfilment of coverage obligation is delayed for any reason other than force majeure events, administrative fine shall be applied pursuant to the applicable law. In the event that the fulfilment of the coverage obligation is delayed for more than two (2) years, the Authorization might be terminated by ICTA.

Service quality obligation

TT Mobil shall ensure data download at minimum 2 Mbps in the areas subject to coverage obligation at a probability of 95% per user. The matters related to the inspection of this obligation shall be determined by ICTA.

These data transmission speeds are minimum values and ICTA shall determine service quality obligations required to be ensured by TT Mobil taking into account ETSI standards, ITU standards, decisions and recommendation, our national development targets, technological improvements and user requirements.

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23. COMMITMENTS AND CONTINGENCIES (CONTINUED)

Concession Agreement of the Establishment and Operation of IMT2000/UMTS Infrastructures and Provision of Services (continued)

Sharing the radio access network

On condition that the provisions of the applicable law are not breached, TT Mobil may install and operate the radio access network to be installed for the provision of IMT services together with other operators authorized to provide IMT services and further, lease necessary transmission lines from authorized operators in order to materialize the connections within the radio access network.

This right shall not remove the obligations of TT Mobil under the authorization and shall not constitute a reason for non-fulfilment of such obligations. TT Mobil shall not avoid fulfilling its obligations under the authorization due to reasons arising from the sharing. TT Mobil shall, in the case of sharing, be obliged to take all measures required to prevent any interruption of services it provides under the authorization.

In all settlements having a population less than 10.000, TT Mobil shall, following the authorization, be obliged to:

a) Install antenna facilities to be installed under the authorization (excluding in-building antenna facilities) in such manner that facilitates active sharing of radio access network with other operators and share such facilities with the operators,

b) In the event that there exists any antenna facilities installed by other operators at the settlements in question following the authorization for the antenna facilities to be newly installed by TT Mobil under this authorization, TT Mobil shall use such antenna facility by active sharing of radio access network.

Following this authorization, the antenna facilities newly installed under IMT-2000/UMTS Concession Agreements shall also be subject to the obligation prescribed by this paragraph.

TT Mobil shall be obliged to actively share radio access network in the antenna facilities to be newly installed under this authorization in order to cover highways, high speed railways and divided highways following the authorization. Following this authorization, the antenna facilities newly installed under IMT-2000/UMTS Concession Agreements shall also be subject to the aforementioned obligation.

Investments and communication services related to the hardware and software used in the network

Except investments made for property lease, tower, pole, pipe, container, conduit, power transmission lines and similar infrastructure; TT Mobil shall, following the authorization, be obliged to provide;

At least 40% of its investments and communication services related to the network (such as hardware, software);

Within two (2) years, from supplier companies established in Turkey as to develop R&D projects in the field of information and communication technologies, employing at least 500 engineers and 100 researchers; within four (4) years, from supplier companies having a R&D center, employing 500 engineers and 250 researchers, or within two (2) years, from supplier companies established in Turkey as to develop R&D projects in the field of information and communication technologies, employing at least 350 engineers and 100 researchers and also within two (2) years from supplier companies having a Technical Assistance Center employing at least 150 engineers, within four (4) years from supplier companies having R&D center employing 350 engineers and 250 researchers and within four (4) years from supplier companies having a Technical Assistance Center employing at least 150 engineers.

23. COMMITMENTS AND CONTINGENCIES (CONTINUED)

Concession Agreement of the Establishment and Operation of IMT2000/UMTS Infrastructures and Provision of Services (continued)

Investments and communication services related to the hardware and software used in the network (continued)

At least 10% of its investments from products produced in Turkey and from SMEs established to develop products and systems in Turkey.

Up to 60 within 2 years and up to 150 within 4 years following the authorization, of the personnel of TT Mobil employed in the status of researcher at the R&D center established by TT Mobil for the purpose of developing R&D projects in the field of information and communication technologies shall be taken into account under the obligation related to the number of the researchers set forth in the sub-paragraph (a) of this paragraph provided that such center is organized as an independent unit under TT Mobil's organization or all shares of the center are owned by TT Mobil.

Teaching staff of universities who work part-time at R&D centers under the applicable law or while working at universities carry out academic studies requested by the supplier and/or TT Mobil may be included in the researchers to be employed by the supplier and/or TT Mobil at R&D centers. The number of teaching staff may not excess 10% of total number of researchers referred to in this subparagraph (a).

A supplier company may establish R&D and technical assistance centers together with institutions or bodies, except other suppliers, established in Turkey, which operate in the field of information and communication technologies and do not have a R&D or technical assistance center established with other suppliers. The supplier companies must hold at least 50% of the shares of such centers.

All independent software and hardware units to be used by TT Mobil in the network shall be interconnected through explicit interfaces.

TT Mobil shall be obliged to materialize its investments and communication services relating to the network (such as hardware, software) by checking and verifying whether or not the supplier companies and Small Entities ("SME") fulfil the conditions stated above.

TT Mobil shall be obliged to supply its investments and communication services relating to the network (hardware or software such as base station, switching, router), except investments relating to property lease, tower, pole, container, channel, power transmission lines and similar facilities, from the products determined to be domestic product under the Law No 4734 and applicable law at least by 30% within the first year, at least by 40% within the second year and at least by 45% within subsequent years following the authorization. Such items among the products supplied by the supplier companies and SMEs to TT Mobil, which are determined to be domestic products shall be taken into account under this obligation. TT Mobil contemplating that it will not be able to fulfil its obligations set forth in this paragraph due to the availability condition of the products determined to be domestic products, supply capacity of the producers and other conditions shall apply to ICTA indicating the reasons, no later than six (6) months before the expiry of the obligation period. ICTA may reduce or terminate the obligation for the respective period if it deems necessary.

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23. COMMITMENTS AND CONTINGENCIES (CONTINUED)

Concession Agreement of the Establishment and Operation of IMT2000/UMTS Infrastructures and Provision of Services (continued)

Investments and communication services related to the hardware and software used in the network (continued)

Additional to the obligation in the paragraph above; investments specified in the paragraph above, to be measured for periods of 4 years, following the authorization TT Mobil shall be obliged to supply from the products determined to be domestic product under the Law No 4734 and applicable law a minimum average of 30% in the first 4 years, 40% in the second 4 years and 45% in the third 4 years.

Such items among the products supplied by the supplier companies and SMEs to TT Mobil, which are determined to be domestic products shall be taken into account under this obligation. TT Mobil contemplating that it will not be able to fulfil its obligations set forth in this paragraph due to the availability condition of the products determined to be domestic products, supply capacity of the producers and other conditions shall apply to ICTA indicating the reasons, no later than six (6) months before the expiry of the obligation period. ICTA, provided that Ministry's opinion to be taken, may reduce or terminate the obligation for the respective period if it deems necessary.

Whether or not the obligations under this article have been fulfilled shall be evaluated with the obligations of TT Mobil under the IMT-2000/UMTS Concession Agreement.

Cancelation of Authorization

ICTA may terminate the Authorization Certificate for the following reasons;

- A bankruptcy or bankrupt's certificate decision on TT Mobil given by the judicial authorities,
- TT Mobil not performing some of its contractual obligations and not correcting such breach in the given period,
- TT Mobil operating under the frequencies other than the ones allocated to itself by ICTA and not ceasing these operation within the given period,
- Termination of one of TT Mobil's Concession Agreements signed earlier,
- TT Mobil not performing its obligations stated in the article related to confidentiality of the communication, national security and public order

In such circumstances, ICTA gives TT Mobil the opportunity to fulfil its obligations within 90 days after the written notice. In case TT Mobil cannot fulfil all the obligations within this period, the Authorization Certificate will be terminated by ICTA.

The license fee or any other fee is not reimbursable in case of a termination of agreement. In the case of cancelation of agreement by ICTA, TT Mobil will alienate all data and documents which constitute system, software affecting the running of system (including tower, beam, blare, container, channel, energy transmission lines, antenna etc), stated and in the usage of TT Mobil to ICTA or to the entity ICTA enounces by making sure that there is no pledge, mortgage, levy and related legal blockages on them and they are free of cost and works free of problems.

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23. COMMITMENTS AND CONTINGENCIES (CONTINUED)

Concession Agreement of the Establishment and Operation of IMT2000/UMTS Infrastructures and Provision of Services (continued)

Disputes between the Group and the ICTA

The Company has filed various lawsuits against ICTA. These lawsuits are related with the sector-specific and tariff legislations and legislations with respect to the other operators in the market. The sector-specific disputes generally stem from the objections with respect to the provisions of interconnection legislation, legislation with respect to telecommunication services and infrastructure. According to the Article 99 of the Law numbered 7061 "Legislation on Amendment of Certain Tax Legislation and Other Certain Legislation" which was published on the Official Gazette numbered 30261 on 5 December 2017 and according to the sub-article 9 added to the Article 60 of the Law numbered 5809; customer returns that are not repaid to the customers within the 2-year period, shall be transferred to the Ministry of Transport and Infrastructure of the Republic of Turkey as revenue under the name of "Revenues for Universal Service". As of 31 December 2025, TL 306.083 provision provided for ICTA penalties and amounts to be repaid to customers or to the Ministry of Transport and Infrastructure of the Republic of Turkey due to ICTA resolutions (31 December 2024: TL 126.829).

Other issues

Provision has been provided in the consolidated financial statements for the probable court cases against the Group based on the lawyers' assessments. The provision for such court cases is amounting to TL 242.716 as of 31 December 2025 (31 December 2024: TL 180.275).

For the rest of the cases, Group lawyers commented that basis of those cases are not realistic and should be appealed. Therefore, no provision has been provided for these cases.

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24. SUPPLEMENTARY CASH FLOW INFORMATION

Other explanations

Reconciliation of cash flows arising from financing activities and movements in transfers

	Issued debt instruments	Bank borrowings	Lease liabilities	Derivative financial assets, net	Total
1 January 2025 opening balance	(32.154.316)	(54.716.803)	(5.444.055)	(665.369)	**(92.980.543)**
Cash flows	(53.752.989)	(14.787.905)	(6.111.646)	(4.690.171)	**(79.342.711)**
Acquisition	11.924.892	20.480.052	7.118.491	6.654.175	**46.177.610**
Other non-cash changes	(7.159.376)	(9.634.693)	(2.598.866)	1.968.771	**(17.424.164)**
Inflation effect	7.603.777	12.687.328	1.576.561	(1.596.916)	**20.270.750**
31 December 2025 closing balance	**(73.538.012)**	**(45.972.021)**	**(5.459.515)**	**1.670.490**	**(123.299.058)**

	Issued debt instruments	Bank borrowings	Lease liabilities	Derivative financial assets, net	Total
1 January 2024 opening balance	(57.615.250)	(63.328.141)	(3.556.090)	(8.426.402)	**(132.925.883)**
Cash flows	(25.092.415)	(41.276.558)	(7.852.311)	(12.301.788)	**(86.523.072)**
Acquisition	41.202.291	37.457.141	5.965.528	17.265.950	**101.890.910**
Other non-cash changes	(7.207.137)	(9.147.722)	(1.911.897)	5.593.745	**(12.673.011)**
Inflation effect	16.558.195	21.578.477	1.910.715	(2.796.874)	**37.250.513**
31 December 2024 closing balance	**(32.154.316)**	**(54.716.803)**	**(5.444.055)**	**(665.369)**	**(92.980.543)**

"Other inflows of cash" in net cash used in operating activities amounting to TL 205.331 (31 December 2024: TL 81.987) represents change in restricted cash (Note 6). "Other outflows of cash, net" in net cash used in financial activities amounting to TL 1.334.640 (31 December 2024: TL 1.789.675) represents change in other financial payment. The "Other adjustments to non-cash items" shown under the net profit reconciliation for the period consist of changes in TFRS Interpretation 12 amounts of 2.350.688 (31 December 2024: 1.456.237) and other non-cash compensation accrual adjustments of 2.887.485 (31 December 2024: 2.887.485).

25. SUBSEQUENT EVENTS

On 16 October 2025, following the frequency auction conducted by Bilgi Teknolojileri ve İletişim Kurumu ("BTK"), the Group was awarded four spectrum packages in the 700 MHz and 3500 MHz bands for a total consideration of USD 1,094 million plus VAT.The auction price, excluding VAT, will be paid in three equal instalments. The first instalment and the full amount of VAT were paid on 2 January 2026. The remaining two instalments will be paid on 25 December 2026 and 2 May 2027, respectively. The Limited Numbered Right of Use Authorization Certificate, approved by the Information and Communication Technologies Authority on 2 January 2026, has been delivered to the Group.

As the current 2G, 3G and 4.5G authorisations expire in 2029, under the regulatory framework governing the extension of these authorisations until 31 December 2042, the Group has committed to pay 5% of its annual gross mobile revenues for the period from 2029 onwards.

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26. REVENUE

	1 January - 31 December 2025	1 January - 31 December 2024
Mobile	98.678.743	86.529.895
Broadband	72.097.877	61.096.252
IFRIC 12 Revenue	20.432.901	12.658.060
Corporate data	15.557.592	12.160.380
Fixed voice	8.696.993	8.780.327
International revenue	6.902.775	8.836.663
Other	19.861.742	21.527.085
	242.228.623	**211.588.662**

27. OPERATING EXPENSES

	1 January - 31 December 2025	1 January - 31 December 2024
Cost of sales (-)	(141.025.025)	(133.777.102)
General administrative expenses (-)	(25.803.806)	(25.873.609)
Marketing, sales and distribution expenses (-)	(20.820.081)	(19.225.952)
Research and development expenses (-)	(2.679.523)	(2.586.034)
	(190.328.435)	**(181.462.697)**

28. EXPENSES BY NATURE

	1 January - 31 December 2025	1 January - 31 December 2024
Personnel expenses	(51.223.866)	(48.072.218)
Taxes	(23.114.391)	(20.681.273)
TFRS Interpretation 12 related fixed assets additions	(18.082.213)	(11.201.823)
Repair and maintenance expenses	(10.530.082)	(10.027.782)
Cost of sales and cost of equipment sales of technology companies	(7.697.049)	(9.254.716)
Utilities	(6.932.602)	(7.481.255)
International interconnection	(4.441.258)	(6.499.218)
Domestic interconnection	(2.928.827)	(2.849.450)
Other expenses	(18.355.696)	(17.744.573)
Total operating expenses (excluding depreciation and amortization expense)	**(143.305.984)**	**(133.812.308)**
Depreciation, amortization	**(47.201.871)**	**(47.147.566)**
Impairment expenses of tangible and intangible assets	**179.420**	**(502.823)**
Total operating expenses	**(190.328.435)**	**(181.462.697)**

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29. OTHER OPERATING INCOME / (EXPENSE)

	1 January - 31 December 2025	1 January - 31 December 2024
Interest and discount gains	1.189.009	933.507
Rental income	926.752	750.171
Foreign exchange gains	509.648	502.835
Curtailment and settlement gain	102.605	4.639.540
Other	603.035	657.637
Other operating income	**3.331.049**	**7.483.690**
Foreign exchange losses	(3.364.925)	(2.127.392)
Interest expenses on employee benefit obligations (Note 21)	(1.831.319)	(1.346.276)
Litigation provision, compensation and penalty expenses (*)	(647.854)	(346.241)
Other	(663.470)	(694.249)
Other operating expense (-)	**(6.507.568)**	**(4.514.158)**

(*) Litigation, compensation and penalty expenses mainly consist of ICTA fines, customer return provisions and lawsuit provisions.

30. INCOME / (EXPENSE) FROM INVESTING ACTIVITIES

	1 January - 31 December 2025	1 January - 31 December 2024
Fair value gains on currency-protected deposits	806.482	4.727.620
Gain from scrap sales	510.520	517.003
Gain on sales of property, plant and equipment	214.212	120.931
Fair value difference of financial investment	152.977	51.655
Income from investing activities	**1.684.191**	**5.417.209**
Losses from sales on property, plant and equipment	(82.822)	(12.424)
Expense from investing activities (-)	**(82.822)**	**(12.424)**

31. FINANCIAL INCOME / (EXPENSE)

	1 January - 31 December 2025	1 January - 31 December 2024
Interest income on bank deposits (*)	7.081.882	3.768.621
Foreign exchange and derivative instruments gains	3.499.704	1.298.694
Other	30.169	2.344
Financial Income	**10.611.755**	**5.069.659**
Exchange rate difference and futures	(22.392.013)	(24.437.224)
Interest expense	(10.331.163)	(14.464.111)
Foreign exchange and derivative instruments loss	-	(488.718)
Other (**)	(1.422.183)	(1.652.316)
Financial expenses	**(34.145.359)**	**(41.042.369)**
Financial expenses, net	**(23.533.604)**	**(35.972.710)**

(*) Of the deposit interest income TL 6.201.698 (31 December 2024: TL 856.584) relates to income derived from liquid fund.
(**) Consists of expenses such as letter of guarantee, bank transaction costs and commissions.

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32. EXPLANATIONS REGARDING NET MONETARY POSITION GAINS/(LOSES)

Non-monetary items	1 January - 31 December 2025	1 January - 31 December 2024
Statement of financial position items	**23.408.302**	**33.765.183**
Inventories	1.157.276	1.704.303
Prepaid expenses	656.333	1.061.287
Other current assets	172.537	436.093
Non-current assets classified as held for sale	204.560	600.315
Property, plant and equipment	35.624.340	46.059.704
Intangible assets	28.331.310	32.296.276
Right of use assets	3.490.504	4.975.605
Deferred tax assets, liability	(853.115)	3.676.581
Contract liabilities from sale of goods and service contracts	(1.119.997)	(1.645.502)
Paid-in capital	(23.746.609)	(30.926.949)
Repurchased shares	6.509	8.477
Other accumulated comprehensive income and expense not to be reclassified to profit or loss	(556.608)	(1.938.005)
Other accumulated comprehensive income and expense to be reclassified to profit or loss	2.565.781	5.672.889
Restricted reserves	(1.302.672)	(1.696.565)
Retained earnings	(21.221.847)	(26.519.326)
Profit / (loss) statement items	**(5.550.457)**	**(3.138.069)**
Revenue	(21.360.781)	(23.879.682)
Cost of sales	8.941.672	12.251.892
Research and development expenses	221.934	276.196
Marketing expenses	1.384.250	1.735.922
General and administrative expenses	2.053.856	2.337.405
Other income/expenses from operating activities	389.565	72.130
Income/expenses from investment activities	(207.376)	(693.949)
Finance income/expenses	2.433.405	4.659.662
Tax expense for the period	593.018	102.355
Net monetary position gains/(losses)	**17.857.845**	**30.627.114**

33. TAXATION ON INCOME

	31 December 2025	31 December 2024
Corporate tax payable:		
Current corporate tax provision	6.805.680	890.192
Prepaid taxes and funds (-)	(3.422.789)	(280.562)
Tax payable	**3.382.891**	**609.630**

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33. TAXATION ON INCOME (CONTINUED)

	1 January - 31 December 2025	1 January - 31 December 2024
Tax expense:		
Current tax expense:		
Current income tax expense	(6.905.161)	(1.119.974)
Deferred income (Note 11) :		
Deferred tax income/(expense)	(14.025.498)	(20.082.748)
	(20.930.659)	**(21.202.722)**

As of 31 December 2025 deferred tax expense amounting to TL 619.894 (31 December 2024: TL 961.343 income) are recognized in the consolidated statement of other comprehensive income.

The Company and its subsidiaries located in Turkey are subject to taxation in accordance with the tax regulations and the legislation effective in Turkey where the Group companies operate. Corporate tax returns are required to be filed by the twenty-fifth day of the fourth month following the balance sheet date and taxes must be paid in one instalment by the end of the fourth month.

In Turkey, the corporate tax rate is 25% as of 31 December 2025. As of the three months period ended 31 December 2025, corporate tax provisions have been calculated and accrued at 25% (31 December 2024: 25%).

The tax legislation provides for a temporary tax of 25% to be calculated and paid based on earnings generated for first three quarters for the period ended 31 December 2025. The amounts thus calculated and paid are offset against the final corporate tax liability for the year.

With the implementation of the "Tax Procedure Law and Company Tax Law", which was put on the agenda of the Grand National Assembly of Turkey on 20 January 2023, the implementation of inflation accounting has been postponed as of the balance sheet dated 31 December 2023. However, in accordance with General Communique No. 555 on the Tax Procedure Law published in the Official Gazette dated 30 December 2023 and numbered 32415, the preparation of statutory financial statements in accordance with inflation accounting became mandatory and such requirement was effective for the 2024 fiscal year.

Subsequently, pursuant to the General Communiqué published in the Official Gazette dated 15 February 2025 and numbered 32814, it was resolved that inflation adjustment would not be applied for interim tax periods. Furthermore, in accordance with the Communiqué published in the Official Gazette dated 25 December 2025 and numbered 33118, the application of inflation adjustment for statutory purposes was abolished for the 2025 fiscal year, including its interim tax periods, as well as for the 2026 and 2027 fiscal years. Accordingly, no inflation adjustment has been applied in the calculation of corporate income tax for the relevant reporting periods.

During the period, the Company applied a revaluation to its depreciable tangible assets in accordance with Article Provisional 298/Ç of the Tax Procedure Law. The resulting revaluation surplus has been recognized in statutory records under the "Revaluation Fund" account. This revaluation was performed solely for statutory tax purposes and has no impact on the carrying amounts of assets presented in the financial statements prepared in accordance with Turkish Financial Reporting Standards ("TFRS").

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33. TAXATION ON INCOME (CONTINUED)

In Turkey, the tax legislation does not permit a parent company and its subsidiaries to file a consolidated tax return. Therefore, provision for taxes, as reflected in the consolidated financial statements, has been calculated on a separate-entity basis.

Corporate tax losses can be carried forward for a maximum period of five years following the year in which the losses were incurred. The tax authorities can inspect tax returns and the related accounting records for a retrospective maximum period of five years.

Dividend payments made to resident and non-resident individuals, non-resident legal entities and corporations resident in Turkey (except for the ones exempt from corporate and income tax), are subject to an income tax of 15%.

Dividend payments made from a corporation resident in Turkey to a corporation also resident in Turkey are not subject to income tax. Furthermore, income tax is not calculated in case the profit is not distributed or transferred to equity.

The dividend income (excluding the participation certificates of investment funds and profit shares derived from the share certificates of investment trusts) derived by entities from the participation in the capital of another resident entity is exempt from corporate tax. Furthermore, 25% of the income derived by entities from the sale of participation shares and real estates (immovable property) preferential rights, founders' shares and redeemed shares which are carried in assets at least for two years is exempt from corporate tax as of 31 December 2025.

In order to be able to benefit from the exemption, the relevant income should be kept under a fund account in the liabilities and should not be withdrawn from the enterprise for 5 years. The sales amount should be collected by the end of the second calendar year following the year of sale.

33. TAXATION ON INCOME (CONTINUED)

The reconciliation between tax expense and the product of accounting profit multiplied by applicable tax is as follows:

	1 January - 31 December 2025	1 January - 31 December 2024
Profit / (loss) before tax:	43.911.191	32.271.167
Tax at the corporate tax rate of (25%) (2024:25%)	(10.977.798)	(8.067.792)
Tax effects of:		
-Expenses that are not deductible in determining taxable profit	(412.385)	(412.028)
-Tax rate difference of subsidiaries	(21.573)	(69.495)
-Deferred tax asset recognition from cash capital increase	(968.588)	(112.946)
-Deferred tax asset recognition from previous years' tax losses carried forward by subsidiaries (*)	(11.299.361)	(5.573.554)
-Deferred tax effect resulting from investment incentive	877.334	(3.471.988)
-R&D investment incentive	728.737	676.365
-The revaluation effect of the TPL made within the scope of Law No. 7326	6.945.338	-
-Previously unrecognised tax loss temporary difference of a prior period	120.577	963.127
-Adjustments and tax losses of subsidiaries not subject to deferred tax and other	42.796	(328.253)
-Inflation effects	(5.965.736)	(4.806.158)
Tax (expense) / income for the year	**(20.930.659)**	**(21.202.722)**

(*) The amount of TL 4.798.246 consists of current period tax losses for which no deferred tax asset has been recognized.

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33. TAXATION ON INCOME (CONTINUED)

Tax Advantages Obtained within the Scope of Investment Incentive System

Earnings of the Group that are derived from investments linked to an investment incentive certificate are subject to corporate tax at discounted rates for a certain period, which starts when the investment starts to partly or fully operate, and ends when the maximum investment contribution amount is reached. Within this scope, the Group has accounted for TL 2.829.764 (31 December 2024: TL 2.462.194) of tax advantages as deferred tax assets which are expected to be recovered in the foreseeable future in the consolidated financial statements as of 31 December 2024.

Deferred tax assets are recognized for deductible temporary differences, carry forward tax losses and indefinite-life investment incentives which allows payment of corporate tax at discounted rates, as long as it is probable that sufficient taxable income will be generated in the future. In this context, the Group recognizes deferred tax assets from investment incentives based on long-term plans, including taxable profit projections derived from business models, which are re-evaluated at each balance sheet date to assess recoverability of such deferred tax assets.

The Group expects to recover such deferred tax assets within 2 years from the balance sheet date.
In the sensitivity analysis performed as of 31 December 2025, when the inputs of the key macroeconomic and sectoral assumptions that form the business plans are increased/decreased by 10%, there is no change in the projected 2-year recovery periods of deferred tax assets related to investment incentives.

34. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

Financial risk policies of the Group are managed centrally with the support of a committee. All Group companies meet their cash needs determined in business plans approved by their boards, by using credits or capital increase with guidance of the central management. The Group may choose long or short term financing according to their financing needs and market assumptions.

The Group's risk management policies are designed to identify and analyze the risks faced by the Group, to determine appropriate risks limits and controls, and to observe commitment to these limits. Risk management policies and systems are constantly under review to reflect changes in the Group's activities and market conditions.

The Group audit committee oversees how management monitors compliance with the Group's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Group. The Group audit committee is assisted in its oversight role by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the audit committee.

Financial risk factors

The Group's principal financial instruments comprise forward market transactions, bank loans and cash and short-term deposits. The main purpose of these financial instruments is to raise funds for the Group's operations and to hedge interest rate risk. The Group has various other financial assets and liabilities such as trade receivables and trade payables, which arise directly from its operations. The main risks arising from the Group's financial instruments are cash flow interest rate risk, liquidity risk, foreign currency risk and credit risk. The board reviews and agrees to policies for managing each of these risks.

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34. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

Credit risk

	Receivables								
	Trade receivables		Other receivables						
31 December 2025	Related parties	Third parties	Related parties	Third parties	Contract assets	Cash and cash equivalent	Derivative instruments	Financial investments	Other
Maximum credit risk exposed to as at the reporting date (A+B+C+D+E)	1.093.447	31.423.589	-	289.697	8.690.849	66.941.659	409.988	-	394.371
- Guaranteed portion of the maximum risk	-	437.714	-	-	-	-	-	-	-
A. Carrying amount of financial assets not overdue or not impaired	1.093.447	25.859.384	-	289.697	8.690.849	66.941.659	409.988	-	394.371
B. Carrying amount of financial assets with rediscussed conditions that are considered overdue or impaired if not rediscussed	-	-	-	-	-	-	-	-	-
C. Carrying amount of financial assets overdue but not impaired	-	5.564.205	-	-	-	-	-	-	-
D. Carrying amount of financial assets impaired									
-Overdue (gross book value)	-	4.411.166	-	(13.107)	-	-	-	-	-
-Impairment (-)	-	(4.411.166)	-	13.107	-	-	-	-	-

	Receivables								
	Trade receivables		Other receivables						
31 December 2024	Related parties	Third parties	Related parties	Third parties	Contract assets	Cash and cash equivalent	Derivative instruments	Financial investments	Other
Maximum credit risk exposed to as at the reporting date (A+B+C+D+E)	1.495.088	27.194.562	54	3.950.907	10.023.161	9.859.133	1.539.862	13.794.639	167.185
- Guaranteed portion of the maximum risk	-	790.275	-	-	-	-	-	-	-
A. Carrying amount of financial assets not overdue or not impaired	1.495.088	22.569.458	54	3.950.907	10.023.161	9.859.133	1.539.862	13.794.639	167.185
B. Carrying amount of financial assets with rediscussed conditions that are considered overdue or impaired if not rediscussed	-	-	-	-	-	-	-	-	-
C. Carrying amount of financial assets overdue but not impaired	-	4.625.104	-	-	-	-	-	-	-
-Overdue (gross book value)	-	4.895.899	-	(36.010)	-	-	-	-	-
-Impairment (-)	-	(4.895.899)	-	36.010	-	-	-	-	-

Financial losses due to Group's receivables and financial assets which result from not implementing agreement clauses related to financial assets by a customer or other party constitutes credit risk.

When determining the credit risk exposure as at the balance sheet date, items like guarantees received, which increase the credit worthiness have not been considered.

As of 31 December 2025, the maximum credit risk Company exposure is reflected by presenting all financial assets from carrying amount on consolidated balance sheet.

Liquidity risk

Liquidity risk is uncertainty to cover future financial obligations.

The Group's objective is to maintain a balance between current assets and liabilities through close monitoring of payment plans and cash projections.

The Group manages current and long-term funding by maintaining adequate reserves, banking facilities, reserve borrowing facilities and loan agreements with suppliers through continuously monitoring forecast and actual cash flows and matching the maturity profile of financial assets and liabilities.

The table below summarizes the maturity profile of the Group's financial liabilities at 31 December 2025 and 2024 based on contractual undiscounted payments (including interest payments not due yet).

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34. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

Contract based maturities as at 31 December 2025	Book value	Total contract based cash outflow (I+II+III+IV)	Less than 3 months (I)	3 to 12 months (II)	1 to 5 years (III)	More than 5 years (IV)
Non-derivative financial liabilities						
Financial liabilities and issued debt instruments	119.510.033	152.942.722	1.176.437	21.517.180	97.093.358	33.155.747
Lease liabilities	5.459.515	8.282.924	2.034.052	2.194.474	3.850.002	204.396
Trade payables to unrelated parties	30.851.085	31.915.737	31.915.737	-	-	-
Other (*)	10.804.081	10.854.520	10.503.571	-	350.949	-
Derivative financial liabilities, net	**2.080.478**	**2.080.478**	**2.080.478**	**-**	**-**	**-**

Contract based maturities as at 31 December 2024	Book value	Total contract based cash outflow (I+II+III+IV)	Less than 3 months (I)	3 to 12 months (II)	1 to 5 years (III)	More than 5 years (IV)
Non-derivative financial liabilities						
Financial liabilities and issued debt instruments	86.871.119	97.130.315	23.296.942	13.426.065	57.892.470	2.514.838
Lease liabilities	5.444.055	8.396.176	1.693.485	1.946.962	4.514.599	241.130
Trade payables to unrelated parties	28.110.040	28.203.836	28.203.836	-	-	-
Other (*)	8.338.831	7.753.751	7.544.852	-	208.899	-
Derivative financial liabilities, net	**874.493**	**874.493**	**874.493**	**-**	**-**	**-**

(*) Other item includes other payables, employee benefit obligations and other current liabilities. Taxes and other payables contained within employee benefit obligations and advances contained within other current liabilities are excluded.

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34. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

Market risk

Foreign Currency Risk

	31 December 2025				31 December 2024			
	Total TL Equivalent	USD	EUR	Other	Total TL Equivalent	USD	EUR	Other
1. Trade receivables	6.541.989	131.271	15.046	160.989	3.784.352	85.615	18.541	82.703
2a. Monetary financial assets (Cash and banks accounts included)	4.104.357	57.955	26.168	305.375	2.443.095	59.099	6.543	117.700
2b. Financial Investments	-	-	-	-	13.794.665	-	-	-
2c. Non-monetary financial assets	-	-	-	-	-	-	-	-
3. Other	32.578	760	-	-	-	-	-	-
4. Current assets (1+2+3)	**10.678.924**	**189.986**	**41.214**	**466.364**	**20.022.112**	**144.714**	**25.084**	**200.403**
5. Trade receivables	-	-	-	-	-	-	-	-
6a. Monetary financial assets	-	-	-	-	-	-	-	-
6b. Non-monetary financial assets	-	-	-	-	-	-	-	-
7. Other	5.466	15	96	-	-	-	-	-
8. Non-current assets (5+6+7)	**5.466**	**15**	**96**	**-**	**-**	**-**	**-**	**-**
9. Total assets (4+8)	**10.684.390**	**190.001**	**41.310**	**466.364**	**20.022.112**	**144.714**	**25.084**	**200.403**
10. Trade payables	21.747.334	344.221	135.981	161.005	16.339.422	326.133	129.890	61.687
11. Financial liabilities	16.598.728	161.696	191.652	33.370	19.726.514	331.041	218.055	36.776
12a. Monetary other liabilities	-	-	-	-	-	-	-	-
12b. Non-monetary other liabilities	952.964	22.235	6	-	1.027.073	29.104	8	(19)
13. Short-term liabilities (10+11+12)	**39.299.026**	**528.152**	**327.639**	**194.375**	**37.093.009**	**686.278**	**347.953**	**98.444**
14. Trade payables	-	-	-	-	-	-	-	-
15. Financial liabilities	102.941.140	1.884.697	440.338	47.209	54.201.117	942.609	569.413	27.519
16a. Monetary other liabilities	-	-	-	-	-	-	-	-
16b. Non-monetary other liabilities	-	-	-	-	-	-	-	-
17. Long-term liabilities (14+15+16)	**102.941.140**	**1.884.697**	**440.338**	**47.209**	**54.201.117**	**942.609**	**569.413**	**27.519**
18. Total liabilities (13+17)	**142.240.166**	**2.412.849**	**767.977**	**241.584**	**91.294.126**	**1.628.887**	**917.366**	**125.963**
19. Net asset/(liability) position of off balance sheet derivative instruments (19a-19b)	**120.861.575**	**2.280.334**	**460.548**	**-**	**58.708.356**	**1.009.325**	**628.783**	**(31)**
19a. Total asset amount hedged	-	-	-	-	-	-	-	-
19b. Total liability amount hedged	(120.861.575)	(2.280.334)	(460.548)	-	(58.708.356)	(1.009.325)	(628.783)	31
20. Loans defined as hedging instruments (*)	**7.542.885**	**-**	**150.000**	**-**	**7.212.730**	**-**	**196.338**	**-**
21. Net foreign currency asset/(liability) position (9-18+19+20)	**(3.151.316)**	**57.486**	**(116.119)**	**224.780**	**(5.350.928)**	**(474.848)**	**(67.161)**	**74.409**
22. Net asset/(liability) position of foreign currency monetary items (IFRS 7.B23) (=1+2a+2b+5+6a-10-11-12a-14-15-16a)	**(130.640.856)**	**(2.201.388)**	**(726.757)**	**224.780**	**(70.244.941)**	**(1.455.069)**	**(892.274)**	**74.421**

(*) The Company utilized a loan amounting to EUR 150.000 in order to hedge its net investment in a foreign operation with a EUR functional currency. Foreign exchange gain and/or loss resulting from the subsidiary's net investment portion of this loan is reclassified to reserve for hedge of net investment in a foreign operation under equity.

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34. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

Market risk (continued)

Foreign currency risk (continued)

The Group has transactional currency exposures mainly with respect to the financial liabilities and trade payables. Foreign currency denominated borrowings are stated in Note 5.

The following table demonstrates the sensitivity to a reasonably possible change in the USD and EUR exchange rate, with all other variables held constant, of the Group's net profit for the year (due to changes in the fair value of monetary assets and liabilities):

31 December 2025	Profit/Loss		Other comprehensive income	
	Appreciation of foreign currency	Depreciation of foreign currency	Appreciation of foreign currency	Depreciation of foreign currency
Appreciation of USD against TL by 10%:				
1- USD net asset/liability	(9.523.947)	9.523.947	-	-
2- Hedged portion of USD risk (-)	9.650.236	(9.755.966)	(92.529)	81.920
3- USD net effect (1+2)	**126.289**	**(232.019)**	**(92.529)**	**81.920**
Appreciation of EUR against TL by 10%:				
4- EUR net asset/liability	(3.654.108)	3.654.108	-	-
5- Hedged portion of EUR risk (-)	2.996.167	(3.076.489)	(174.363)	89.421
6- EUR net effect (4+5)	**(657.941)**	**577.619**	**(174.363)**	**89.421**
Appreciation of other foreign currencies against TL by 10%:				
7- Other foreign currency net asset/liability	22.477	(22.477)	-	-
8- Hedged portion of other foreign currency (-)	-	-	-	-
9- Other foreign currency net effect (7+8)	**22.477**	**(22.477)**	**-**	**-**
Total (3+6+9)	**(509.175)**	**323.123**	**(266.892)**	**171.341**

31 December 2024	Profit/Loss		Other comprehensive income	
	Appreciation of foreign currency	Depreciation of foreign currency	Appreciation of foreign currency	Depreciation of foreign currency
Appreciation of USD against TL by 10%:				
1- USD net asset/liability	(5.395.111)	5.395.111	-	-
2- Hedged portion of USD risk (-)	4.702.588	(4.730.497)	87.274	(90.023)
3- USD net effect (1+2)	**(692.523)**	**664.614**	**87.274**	**(90.023)**
Appreciation of EUR against TL by 10%:				
4- EUR net asset/liability	(1.835.299)	1.835.299	-	-
5- Hedged portion of EUR risk (-)	1.497.017	(1.494.249)	44.688	(18.135)
6- EUR net effect (4+5)	**(338.282)**	**341.050**	**44.688**	**(18.135)**
Appreciation of other foreign currencies against TL by 10%:				
7- Other foreign currency net asset/liability	1.236	(1.236)	-	-
8- Hedged portion of other foreign currency (-)	-	-	-	-
9- Other foreign currency net effect (7+8)	**1.236**	**(1.236)**	**-**	**-**
Total (3+6+9)	**(1.029.569)**	**1.004.428**	**131.962**	**(108.158)**

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34. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

Interest rate risk

The value of a financial instrument will fluctuate as a result of changes in market prices. The Group's interest rate risk is primarily attributable to its borrowings.

The interest-bearing financial liabilities have variable interest rates, whereas the interest bearing financial assets have a fixed interest rate and future cash flows associated with these financial instruments will not fluctuate in amount. The Group is subject to interest risk due to financial liabilities and finance lease obligations. Policy of the Group is to manage this risk through fixed and variable rates borrowings. In order to cover for these risks, the Group has entered into interest rate swaps (Note 15).

The interest rate risk table is presented below:

	31 December 2025	31 December 2024
Financial instruments with fixed interest rate		
Financial assets (*)	6.055.190	5.266.975
Financial liabilities	(76.255.518)	(47.445.149)
	(70.200.328)	**(42.178.174)**
Financial instruments with variable interest rate		
Financial liabilities	(43.254.515)	(39.425.970)
Effect of hedging	6.025.271	6.131.950
	(37.229.244)	**(33.294.020)**

(*) Financial assets consists of cash at banks - time deposit (Note 4).

If the base point of denominated interest rates for financial instruments with variable interest rate was higher 0,25%, with all other variables held constant, the Group's income before tax and minority interest would be lower by TL 20.525 (31 December 2024: TL 25.925) and interest rate was lower 0,25%, with all other variables held constant, the Group's income before tax and minority interest would be higher by TL 20.528 (31 December 2024: TL 26.029) as of 31 December 2025.

On the other side because of hedging, if the base point of interest rate higher/lower 0,25%, equity would have no effect (31 December 2024: would have no effect). If the base point of interest rate lower 0,25%, equity would have no effect (31 December 2024: would have no effect) as of 31 December 2025.

Explanation on the presentation of financial assets and liabilities at their fair values

The below table summarizes the carrying and fair values of financial asset and liabilities in the Group's consolidated financial statements.

Due to their short-term nature, the fair value of trade and other receivables represents their book value. The fair value of borrowings with fixed interests is obtained by calculating their discounted cash flows using the market interest rate effective at the reporting date. The fair value of foreign currency denominated borrowings with variable interests is obtained by discounting the projected cash flows using estimated market interest rates.

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34. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

Explanation on the presentation of financial assets and liabilities at their fair values (continued)

	Carrying amount		Fair value	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Financial assets				
Cash and cash equivalents	66.941.659	9.859.133	66.941.659	9.859.133
Trade and other receivables				
(including related parties)	41.968.032	42.833.998	41.968.032	42.833.998
Financial investments	838.129	14.320.359	838.129 (*)	14.320.359 (*)
Derivative financial assets	409.988	1.539.862	409.988	1.539.862
Financial liabilities				
Bank borrowings	45.972.021	54.716.803	45.972.021	55.067.980
Issued debt instruments	73.538.012	32.154.316	75.202.520	32.086.746
Trade payables and other liabilities				
(including related parties) (**)	41.655.166	36.448.871	41.655.166	36.448.871
Derivative financial liabilities	2.080.478	874.493	2.080.478	874.493

(*) Group's share in financial investments are carried at cost.

(**) Trade payables and other liabilities item includes trade and other payables, employee benefit obligations and other liabilities contained within other current liabilities. Taxes and other payables contained within employee benefit obligations and advances contained within other current liabilities are excluded.

Fair value hierarchy table

The group classifies the fair value measurement of each class of financial instruments according to the source, using the three-level hierarchy, as follows:

Level 1: Market price valuation techniques for the determined financial instruments traded in markets (unadjusted)

Level 2: Other valuation techniques includes direct or indirect observable inputs

Level 3: Valuation techniques does not contains observable market inputs

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34. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

Explanation on the presentation of financial assets and liabilities at their fair values (continued)

Fair value hierarchy table as at 31 December 2025 is as follows:

	Date of Valuation	Total	Quoted Prices in Active Markets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Financial assets measured at fair value:					
Derivative Financial Assets:					
Cross currency swaps (*)	31 December 2025	409.988	-	409.988	-
Liquid fund (**)	31 December 2025	57.399.909	57.399.909	-	-
Financial liabilities measured at fair value:					
Derivative Financial Liabilities:					
Cross currency swaps (*)	31 December 2025	2.076.645	-	2.076.645	-
Forward foreign exchange contracts	31 December 2025	3.833	-	3.833	-
Other financial liabilities not measured at fair value:					
Bank loans	31 December 2025	45.972.021	-	45.972.021	-
Issued debt instruments	31 December 2025	75.202.520	75.202.520	-	-

(*) Consist of cross currency swap, forward and foreign currency swap contracts.
(**) These are liquid funds with low risk and the possibility of value change and do not qualify as derivative assets.

The Group specifies the fair value measurement of futures according to the forward exchange rates at the balance sheet date, whereas fair values of cross currency swaps are measured according to the net present value of the estimated future cash flows based on observable yield curves, measurement methods of fair value for derivative financial instruments and issued debt instruments are explained in Note 2.3.

34. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

Explanation on the presentation of financial assets and liabilities at their fair values (continued)

Fair value hierarchy table as at 31 December 2024 is as follows:

			Fair Value Measurement		
	Date of Valuation	Total	Quoted Prices in Active Markets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Financial assets measured at fair value:					
Derivative Financial Assets:					
Cross currency swaps (*)	31 December 2024	1.531.401	-	1.531.401	-
Commodity derivative (Copper)	31 December 2024	8.461	-	8.461	-
Currency protected time deposit	31 December 2024	13.794.902	-	13.794.902	-
Liquid fund (**)	31 December 2024	1.696.050	1.696.050	-	-
Financial liabilities measured at fair value:					
Derivative Financial Liabilities:					
Cross currency swaps (*)	31 December 2024	874.493	-	874.493	-
Other financial liabilities not measured at fair value:					
Bank loans	31 December 2024	55.067.980	-	55.067.980	-
Issued debt instruments	31 December 2024	32.086.746	32.086.746	-	-

(*) Consist of cross currency swap, forward and foreign currency swap contracts.
(**) These are liquid funds with low risk and the possibility of value change and do not qualify as derivative assets.

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Capital management policies

The primary objective of the Group's capital management is to ensure that it maintains a strong credit rating and healthy capital ratios in order to support its business and maximize shareholder value.The Group manages its capital structure and makes adjustments to it in light of changes in economic conditions. To maintain or adjust the capital structure, the Group may adjust the dividend payment to shareholders or return capital to shareholders. No changes were made in the objectives, policies or processes during the years 2025 and 2024.

35. INDEPENDENT AUDIT FEES AND OTHER FEES RELATED SERVICES RECEIVED FROM INDEPENDENT AUDIT FIRM

The fees related to the services received by the Group from the independent auditor/independent audit firm are presented below:

	1 January - 31 December 2025	1 January - 31 December 2024
Audit fee for the year	69.699	64.242
Fees for tax advisory services	4.677	4.766
Fees for other assurance services	13.836	7.993
Total	**88.212**	**77.001**

Türk Telekom

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