Corporate Fact Sheet 2026 Q2

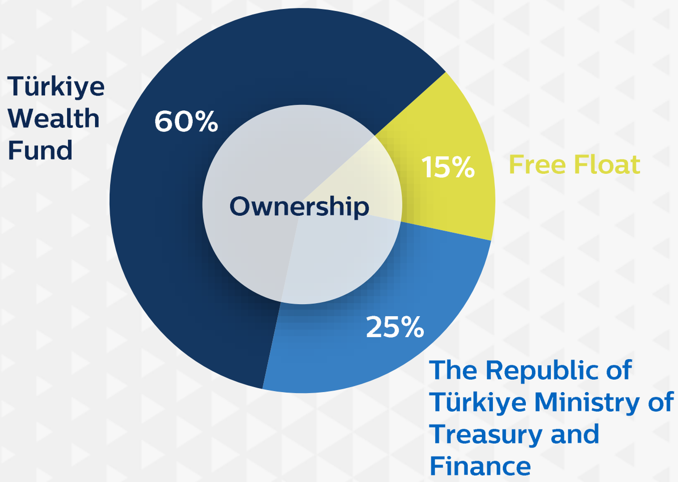
Türk Telekom
Değerli Hissettirir

The Corporate Fact Sheet is based on unaudited 2026 Q2 financials reported in accordance with TAS29.

TTKOM Bloomberg: TTKOM TI Reuters: TTKOM IS

Türk Telekom Group is Türkiye's world-class, integrated telecommunication and technology service provider offering its customers the complete range of mobile, broadband, data, TV and fixed voice services as well as innovative convergence technologies under the unified "Türk Telekom" brand. Türkiye is one of the largest telecom markets in EMEA region with 86 mn growing population and increasing number of households.

Ownership



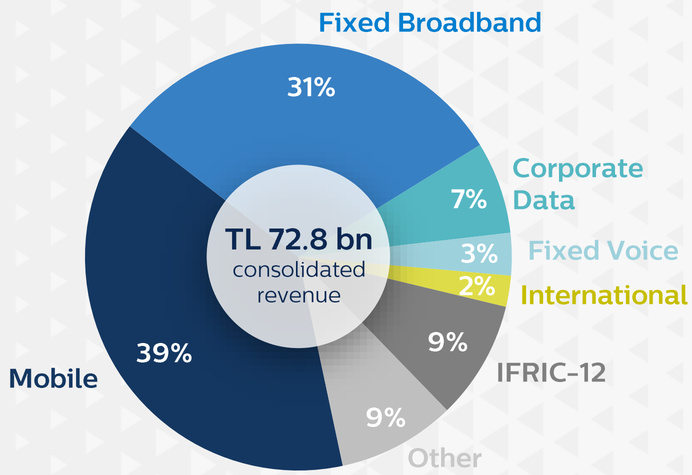
Note: Türkiye Wealth Fund has 1.68% share in free float.

2026 Revised Guidance

- 8% Revenue growth (exc. IFRIC 12)
- 41-42% EBITDA margin
- 34% CAPEX intensity

Note 1: 2026 revised guidance represents approximate values.
Note 2: We assumed 27% inflation rate by the end of 2026.
Note 3: Capex guidance excludes spending for the solar investments, concession extension and license fees.

Revenue Breakdown (Q2'26)



Overview of Türk Telekom

Türk Telekom was privatised in 2005 and IPO'ed in 2008; underwent a successful transformation resulting in increased efficiency and enlarged service scope.

Unification of mobile, broadband, TV and fixed voice brands under single Türk Telekom brand with a customer oriented and integrated structure.

Strong portfolio of subsidiaries, all well positioned to create value both via supporting core businesses and via third party sales.

Fibre cable network length increased to 571K km as of Q2'26 from 550K km as of Q1'26 and 496K km as of Q2'25.

Fibre network covered 34.6 million households by the end of Q2'26 compared to 34.4 million as of Q1'26 and 33.5 million as of Q2'25. FTTC homepass was 16.4 million while FTTH/B homepass increased by 843K QoQ to 18.2 million.

LTE population coverage was 99.8% as of Q2'26.

Financial and Operational Highlights

Consolidated revenues increased by 9.3% to TL 72.8 billion from TL 66.6 billion a year ago. Fixed internet, corporate data and ICT solutions led growth as in the previous quarter, while equipment sales was another revenue item supporting growth in the quarter. Excluding the IFRIC 12 accounting impact, Q2'26 revenue was TL 66.2 billion, up 5.6% YoY including increases of 14.8% in fixed broadband, 12.2% in TV, 17% in corporate data and 29.8% in other segments, as well as contractions of 25.8% in international, 6.5% in fixed voice and 2.4% in mobile.

EBITDA grew 4.8% YoY to TL 29.4 billion from TL 28.1 billion, while EBITDA margin declined 170 bps YoY to 40.4%. The decline in EBITDA margin was largely driven by the increase in lower-margin IFRIC 12 revenue in line with the increase in fibre infrastructure investments. Excluding the IFRIC 12 accounting impact, EBITDA margin was 43.3%.

With TL 3.5 billion of tax expense, effective tax rate decreased to 36.9% from 40.5% a quarter ago. The difference from the statutory corporate tax rate was largely driven by the inflation accounting impact. As a result, we recorded TL 6 billion of net income for the quarter.

Our total subscriber base reached 57.6 million as of Q2'26 with 455K net additions QoQ. Excluding the 125K loss in the fixed voice segment, quarterly net additions were 580K. The largest contribution once again came from the mobile segment, which posted a remarkable performance. Accordingly, total net additions in the first half reached 1.1 million, while excluding the fixed voice segment, that figure was 1.4 million.

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innova (100%)	ARGELA (100%)	SEBIT (100%)	assistt (100%)	Türk Telekom International (100%)
Türkiye's leading software developer and system integrator	The 5G and beyond next generation telecommunication technologies R&D company and solution provider	Türkiye's leading and long-established education technologies provider	Customer experience company offering end to end multichannel solutions	International arm of the group that opens up to the world in wholesale data, voice, SMS and mobile roaming services

While Türk Telekom unified mobile, fixed voice, fixed broadband and TV brands under single "Türk Telekom" brand, TTNET A.S., and TT Mobil İletişim Hizmetleri A.S. legal entities remain intact.

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Türk Telekom Group

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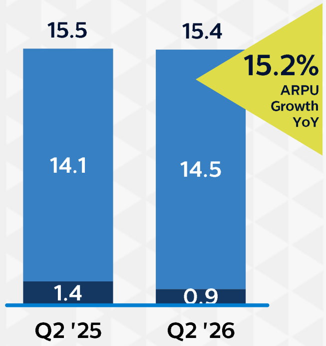
Operational Performance

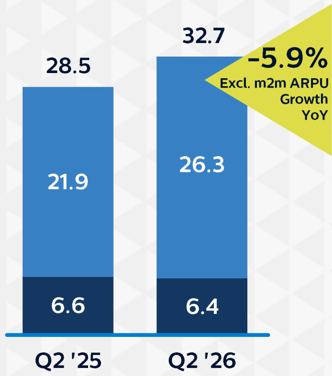
Fixed Broadband

■ DSL Subscribers (mn) ■ Fibre Subscribers (mn)



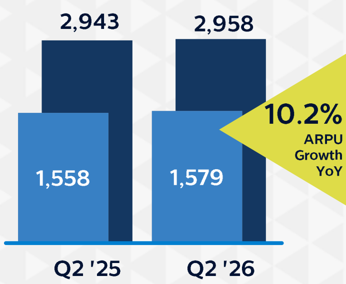
Mobile

■ Prepaid (mn) ■ Postpaid (mn)



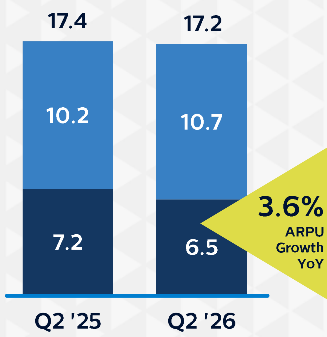
TV

■ Total TV (incl. Tivibu Go) (K) ■ Tivibu Home (K)



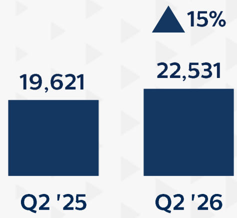
Fixed Voice

■ Fixed Voice (mn) ■ Naked Broadband (mn)

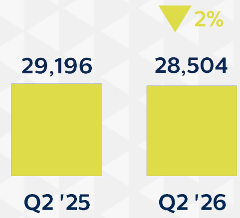


Revenue Performance (TL mn)

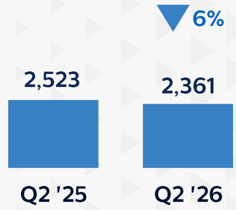
Fixed Broadband



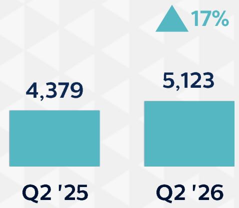
Mobile



Fixed Voice



Corporate Data



Summary Financials

Consolidated Income Statement (TL mn)	Q2 '25	Q2 '26
Revenues	**66,619**	**72,806**
EBITDA	**28,089**	**29,432**
Margin	*42.2%*	*40.4%*
Operating Profit	**14,721**	**12,622**
Margin	*22.1%*	*17.3%*
Financial Income / (Expense)	**(10,086)**	**(19,324)**
Monetary Gain / (Loss)	**4,971**	**16,154**
Tax Income / (Expense)	**(3,168)**	**(3,491)**
Net Income	**6,438**	**5,962**
Margin	*9.7%*	*8.2%*

Cash Flow Statement (TL mn)	Q2 '25	Q2 '26
Operating Cash Flow	**26,842**	**25,837**
Investing Cash Flow	**(17,428)**	**(21,931)**
CAPEX	(17,850)	(23,122)
Other Investing Activities	422	1,191
Currency Protected Time Deposit	**869**	**-**
Financing Cash Flow	**(7,559)**	**(8,505)**
Monetary Gain / (Loss) on Cash and Cash Equivalents	**(707)**	**(2,435)**
Net Change in Cash Position	**2,017**	**(7,034)**

Consolidated Balance Sheet (TL mn)	31.12.2025	30.06.2026
Total Assets	**502,433**	**641,159**
Cash and Cash Equivalents	78,830	25,641
Tangible Assets	194,742	208,617
Intangible Assets	155,323	302,503
Right of Use Assets	12,991	12,982
Other Assets	60,547	91,416
Total Equity and Liabilities	**502,433**	**641,159**
Share Capital	118,485	118,485
Reserves, Retained Earnings and Other Equity Items	131,681	146,770
Interest Bearing Liabilities	147,164	145,064
Other Liabilities	105,103	230,840