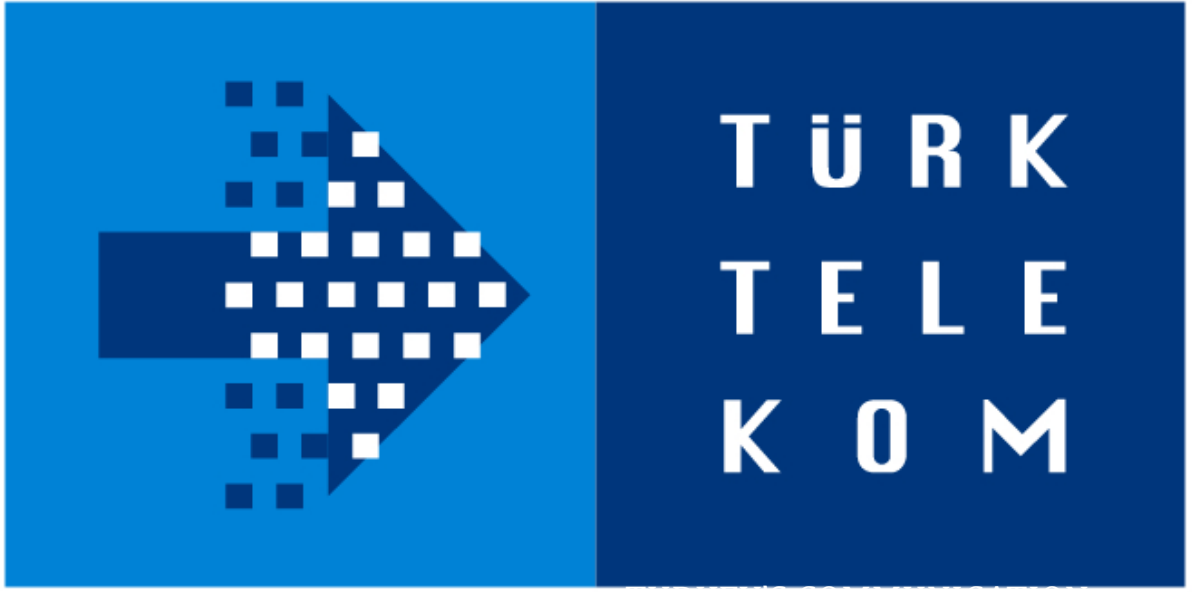


TÜRK TELEKOMÜNİKASYON A.Ş.



INTERIM ACTIVITY REPORT FOR THE PERIOD BETWEEN APRIL 1 - 30 JUNE 2009
BASED ON SERIAL:XI NO:29 COMMUNIQUE OF CAPITAL MARKET BOARD

20 JULY 2009

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1. OVERVIEW OF TURK TELEKOM

Türk Telekomünikasyon A.Ş. (“Türk Telekom”) provides a wide range of communications services from PSTN to mobile, broadband to value-added services for customers in Turkey.

Türk Telekom is the leading fixed-line operator that provides value-added services beside voice and data services for its corporate and retail customers through its extensive fixed-line telecommunications network, which covers almost 100% of the population.

Turkey had 17.5 million PSTN access lines in service as of 2008 year end and this number decreased to 17.1 million in the first half of 2009 and PSTN penetration was 24%, based on total population. Türk Telekom’s PSTN access line capacity is approximately 21.2 million.

Türk Telekom offers infrastructure services for ISPs besides being broadband internet provider having the widest sales network in Turkey, through its wholly owned subsidiary TTNET.

As of 2008 year end, TTNET’s share of the retail ADSL Internet access market was 95%. 97% of the wholesale broadband internet access in Turkey was through ADSL. The remaining 3% is attributable to cable operators. The number of ADSL subscribers increased from 5.8 million as of 2008 year end to 6 million as of June 30, 2009.

Türk Telekom, having 81.4% shares of Avea, the third largest mobile operator in Turkey, provides a range of mobile communications services, including pre-paid, post-paid and value-added voice services.

Avea has been founded in 2004 as a result of the unification of Aycell and Aria brands. Thanks to its performance from its foundation to the first half of 2009, Avea has been the fastest growing mobile operator in the market, and in the same period its subscriber base rose from 4.8 million to 12.4 million.

MNP (Mobile Number Portability), introduced in Turkey on November 9, 2008, has strengthened the competition in the market. As of June 30, 2009, Avea achieved to become the only operator in the market that attained net 617,000 subscribers from other operators. In addition, Avea was granted one of the 3G licenses with a tender held on November 28, 2008, paid TL 457 mn amounted license fee, signed the Concession Agreement with the Telecommunication Authority on April 30, 2009 and maintains its preparations to launch 3G services.

Moreover, Türk Telekom operates IT consulting services, telecommunications product and software services and education content businesses through its wholly owned subsidiaries Innova, Argela and Sebit. The Company also operates CRM systems, directory services and call centers through its wholly owned subsidiary AssisTT. In addition to these, Türk Telekom has 20% shares of CETEL that holds 76% shares of Albtelecom, incumbent fixed line operator in Albania.

With the acquisition of Sobee that was founded by world-famous games developer Mevlüt Dinç in 2001, the Group has entered the game industry in March 2009. Türk Telekom and Sobee now aim at contributing to the growing Turkish games market and making Turkey to be able to get a good share in the global games market. New games that were developed and will be launched in the near future by Sobee are purposed to be offered not only in Turkish Market but also in the regional and global markets.

In addition to providing quick, economic and high quality services everywhere and every time for its customers, Türk Telekom supports various education projects, sports, art and environment sensibility related activities as part of its sense of social responsibility.

2. CORPORATE STRUCTURE

- **Ownership Structure**

Class	Shareholder	Share Capital (TL)	Share (%)
A	Ojer Telekomünikasyon A.Ş.	1,925,000,000.00	55
B	T.R. Undersecretariat of Treasury	971,249,999.99	30
C		0.01	
D		78,750,000.00	
D	Free float	525,000,000.00	15
Total		3,500,000,000.00	100

The Türk Telekom Shareholders' Agreement and the Articles of Association further state that the Turkish Treasury owns a "golden share" (Class C share). The "golden share" is required under the Telephone Law and provides that, in order to protect Turkey's national interests relating to national security and the economy, the Turkish Treasury's approval is required for the following matters:

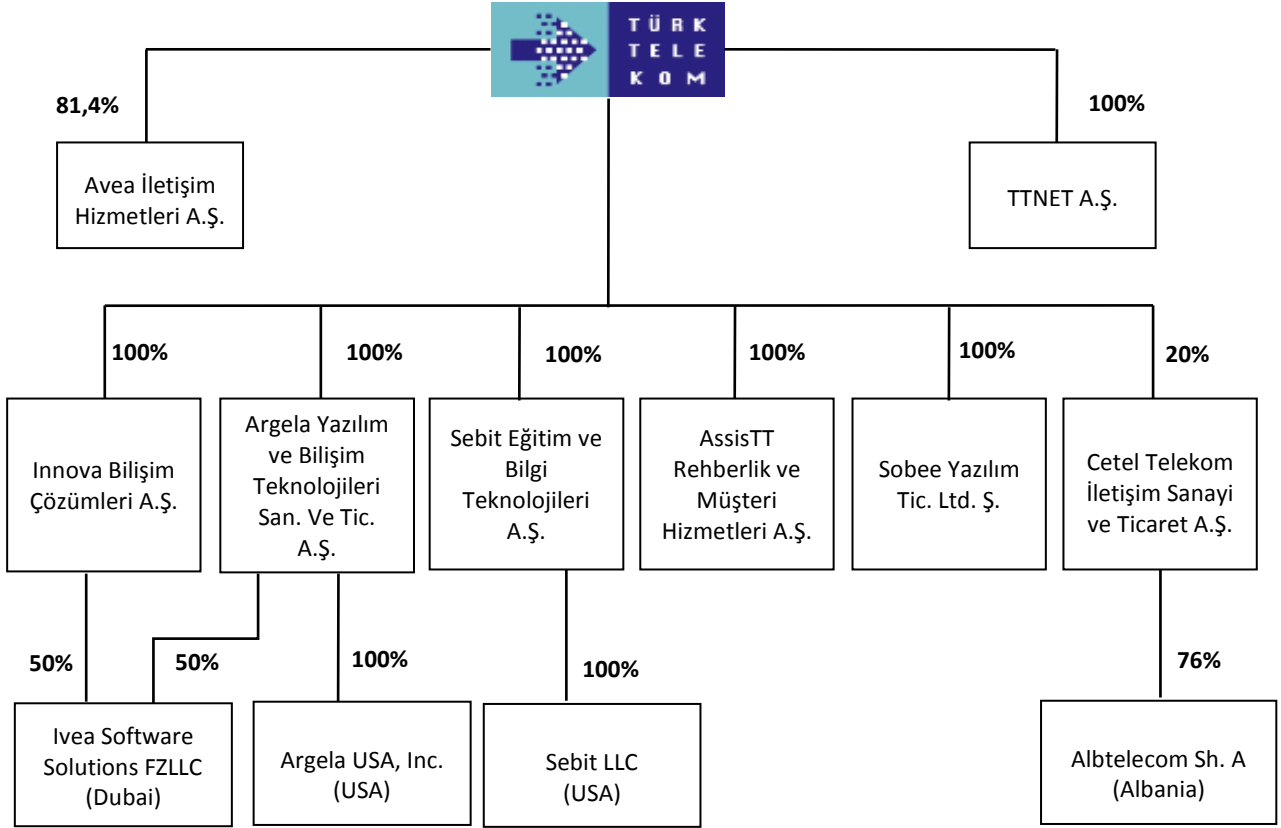
- Any proposed amendments to the Articles of Association;
- The transfer of any of the Company's registered shares (i.e., the Class A shares) which would result in a change in management control;
- The registration of any transfer of the Company's registered shares in the shareholder ledger.

As publicly disclosed in the Public Offering Prospectus, the real and legal persons directly or indirectly holding a stake in the Company's share capital are listed below:

Holding 55% stake in the Company, Ojer Telekomünikasyon A.Ş. is owned by Oger Telecom Limited by 99% and Saudi Oger Limited by 1%. STC Turkey Holding Limited, Oger Telecom Saudi Arabia Limited, and Saudi Oger Limited have respective shares of 35%, 26% and 23.54% in Oger Telecom Limited, whereas the remaining 15.5% is held by other persons holding less than 5% share. STC Turkey Holding Limited is wholly owned by Saudi Telecom Company. Saudi Oger Limited has 80.1% share in Oger Telecom Saudi Arabia Limited, whereas AH Holding WLL holds 6.7%, Dr. Nasser Al Rashid 6.5%, Sara Holding 3.9% and Rawad Telecommunication Company 2.8% share. The shares in Saudi Oger Limited are totally owned by Rafiq Hariri Family.

- Subsidiaries

TÜRK TELEKOMÜNİKASYON A.Ş.



- **Management and Organization**

Board of Directors

Mohammed Hariri	Chairman of the Board
İbrahim Şahin	Vice Chairman of the Board
Dr. Paul (Boulos H.B.) Doany	Member of the Board and CEO
Saad Zafer M. Al Kahtani	Member of the Board
Abdullah Tivnikli	Member of the Board
Samir Asaad O. Matbouli	Member of the Board
Basile Yared	Member of the Board
İsmet Yılmaz	Member of the Board
Dr. Ali Arıdur	Member of the Board
Mehmet Habib Soluk	Member of the Board

Statutory Audit Board

Efkan Ala	Member of the Statutory Audit Board
Prof. Dr. Aydın Gülan	Member of the Statutory Audit Board
Doç. Dr. Tuna Tuğcu	Member of the Statutory Audit Board

Executive Committee

Mohammed Hariri	Chairman of the Executive Committee
İbrahim Şahin	Vice Chairman of the Executive Committee
Dr. Paul (Boulos H.B.) Doany	Member of the Executive Committee
Abdullah Tivnikli	Member of the Executive Committee
Saad Zafer M. Al Kahtani	Member of the Executive Committee

Audit Committee

Basile Yared	Chairman of the Audit Committee
Mehmet Habib Soluk	Member of the Audit Committee
Samir Asaad O. Matbouli	Member of the Audit Committee

Senior Management

Dr. Paul (Boulos H.B.) Doany	Chief Executive Officer
Celalettin Dinçer	VP Operations
Ersin Topçuoğlu	VP Finance
Mehmet Candan Toros	VP International Sales and Wholesale
Şükrü Kutlu	VP Regulation and Support Services
Kamil Gökhan Bozkurt	VP Human Resources
Dr. Mehmet Kömürcü	VP Legal
Tunç Yorulmaz	VP Strategy and Business Development
Erem Demircan	VP Marketing and Internal Communications
Aydın Çamlıbel	VP Sales
Paul Taylor	Commercial Transformation Officer
Dr. Nazif Burca	Head of Internal Audit

3. GENERAL ASSEMBLY MEETING

At the 2008 General Assembly Meeting of our Company held on May 11, 2009;

1. Annual Report of Board of Directors, Report Of The Board Of Statutory Auditors and report summaries of Independent Auditing Firm in relation to 2008 operational year have been read, discussed and approved of,
2. 2008 operational year balance sheet and profit- loss accounts have been read, discussed and approved of,
3. Offsetting of previous years' losses against reserves and including the said offsetting entry in 2009 mid-year financial tables have been approved of,
4. It has been negotiated and approved that TL 1.490.156.976,53 cash dividend - 100% of the remaining profit of 2008 after first and second legal reserves are set aside - will be distributed,
5. Members of Board of Directors and Audit Board have been acquitted due to our Company's operations and transactions in 2008,
6. It has been approved that Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. maintain its function in order to analyze and audit 2009 operations and accounts,
7. Our shareholders have been informed of dividend and dividend policy,
8. General Assembly has been informed of the disclosure policy issued by Board of Directors,
9. General Assembly has been informed of donations and benefactions realized in 2008,
10. General Assembly has been informed of transactions made with related parties,
11. Members of Board of Directors have been given the permission to transact businesses either in relation to the Company or not, either in his/her own name or in someone else's name, or to be partner of companies doing such transactions and to do other transactions in accordance with 334th and 335th articles of TCC.

Aforementioned General Assembly Meeting Minutes were published in 7325 numbered Trade Registry Gazette on May 21, 2009.

4. MEETINGS OF THE BOARD OF DIRECTORS

In the period of this report, resolutions taken in the meetings of the Board of Directors that were held on April 9, 2009, April 10, 2009, April 14, 2009, April 20, 2009, April 29, 2004 and June 6, 2009 are listed below:

- With the resolution no.8 at the meeting no.4 held on April 9, 2009, it was decided that:

Our Company's Board of Directors decided to recommend to distribute the 100% of the remaining profit of 2008 as cash dividend after first and second legal reserves are set aside which is TL 1.490.156.976,53 to the General Assembly to be held on May 11, 2009. This

amount corresponds to 0,4257591 Kurus (%42,57591) gross cash dividend per each share worth for 1 Kurus nominally.

The details of the Board Resolution to be proposed to General Assembly are the following,

It is resolved for the decision of our Company's General Assembly to be held on May 11,2009;

1. Our company's net profit of the fiscal year 2008 according to the independently audited consolidated financials prepared in accordance with "CMB Communique About Financial Reporting in Capital Markets Serial: XI No:29" is TL 1.752.212.271,97 and according to the Turkish Commercial Code clauses is TL 2.610.791.955,67,

2. According to the CMB announcement dated January 12, 2009, the profit after tax amount of TL 1.752.212.271,97 is the base amount for dividend distribution,

3. In accordance with Article 466 of Turkish Commercial Code, it is obligatory to set aside first legal reserves until the reserve amount reaches 20% of the paid in capital. Accordingly, to set aside the 5% of the statutory net profit which is TL 130.539.597,78 as first legal reserves for 2008.

4. After setting aside the first legal reserve of 130.539.597,78 TL from consolidated net profit of TL 1.752.212.271,97 (base amount for dividend distribution), remaining TL 1.621.672.674,19 shall be the distributable profit of 2008. Adding the donations made in 2008 of TL 12.390.000, TL 1.634.062.674,19 shall be the base for first dividend.

5. The minimum dividend payout ratio determined by CMB for 2008, 20% of TL 1.634.062.674,19 (first dividend base) shall be distributed as cash first dividend. The second legal reserve of TL 131.515.697,60 shall be set aside and the remaining TL 1.163.344.441,69 shall be distributed as cash second dividend.

a. Total cash dividend amount to be distributed of TL 1.490.156.976,53 shall be covered by current period net profit,

b. Accordingly 0,4257591 Kurus (%42,57591) gross cash dividend per each share worth for 1 Kurus nominally shall be distributed to our shareholders and total gross cash dividend distribution amount shall be TL 1.490.156.976,53.

6. The distribution of the cash dividends to our shareholders shall begin on May 27, 2009, at Merkezi Kayıt Kuruluşu A.Ş. Süzer Plaza Askerocağı Caddesi No:15 Kat:2 34367 Elmadag-Şişli İstanbul.

- With the resolution no.19 at the meeting no.4 held on April 9, 2009, it was decided that:

Our General Assembly Meeting will be held on May 11 (Monday), 2009 at 10.30 a.m to discuss the issues on the following agenda. The address where the meeting will be held is Türk Telekomünikasyon A.Ş. Kültür Merkezi, Turgut Özal Bulvarı, Aydınlikevler, Ankara.

AGENDA

1. Opening and Election of the Chairmanship Committee;

2. Authorization of the Chairmanship Committee to sign the minutes of the General Assembly Meeting and the List of Attendees;
 3. Reading, discussion and approval of the Board annual reports, Audit Board reports and Independent Audit company's report summaries for the year 2008;
 4. Reading, discussion and approval of the balance sheet and the profit/loss accounts for the year 2008;
 5. Discussion and decision on the Board offer on dividend distribution for the year 2008;
 6. Release of the Board and Audit Board members from operations and actions of the Company during the year 2008;
 7. Discussion and decision on the Board offer about extension of the contract with the Independent Audit company to audit operations and accounts of the company for 2009 as per Article 14 of the Regulation on Independent External Audit in the Capital Markets issued by the Capital Market Board, and Article 17/A of the Articles of Association of Türk Telekom;
 8. Informing the shareholders of the dividend distribution and the related policy;
 9. Informing the General Assembly of the disclosure policy prepared by the Board;
 10. Informing the General Assembly of donations and aids made during 2008;
 11. Informing the General Assembly of the transactions made with the related parties during 2008;
 12. Decision on allowing the Board directors as per Articles 334 and 335 of the Turkish Trade Law to personally/on behalf of others carry out business in/out of the Company's fields of operation or to become partner and carry out other actions to/at companies who are engaged in such business;
 13. Other matters and closing.
- With the resolution no.20 at the meeting no.4 held on April 9, 2009, it was decided to:

Constitute a Sub-Committee of the Board under the name of Executive Committee, appoint Mohammed Hariri as Chairman of the Committee, İbrahim Şahin as Deputy Chairman of the Committee, Abdullah Tivnikli, Saad Zafer M. Al Kahtani and Boulos H.B. Doany as members of the Committee.
 - With the resolution no.21 at the meeting no.4 held on April 9, 2009, it was decided to:

Restructure the Audit Committee with participation of Basile Yared as Chairman of the Committee, Mehmet Habib Soluk and Samir Asaad O. Matbouli as members of the Committee.
 - With the resolution no.28 at the meeting no.5 held on April 10, 2009, it was decided to:

Approve our 2008 Annual Report.

- With the resolution no.29 dated April 14, 2009, it was decided that:

The Board of Directors decided to add, item no 5 “Approval of the deduction of the previous year losses from statutory reserves and reporting this deduction on financial tables of the first half of 2009”, to the agenda of the General Assembly Meeting that will be held on May 11 (Monday), 2009 at 10.30 a.m at Türk Telekomünikasyon A.Ş. Kültür Merkezi, Turgut Özal Bulvarı, Aydınlikevler, Ankara. All other items remain unchanged.

- With the resolution no.30 dated April 20, 2009, it was decided to:

Approve the consolidated Financial Statements prepared based on Serial:XI No:29 Communique for the period between January 1 and March 31, 2009.

- With the resolution no.31 dated April 29, 2009, it was decided to:

Approve the ammendments made in accordance with Serial:VIII No:54 Communique in the Disclosure Policy of our Company.

- With the resolution no.34 at the meeting no.6 held on June 10, 2009, it was decided to:

Approve Working Procedures and Principles of Executive Committe.

- With the resolution no.38 at the meeting no.6 held on June 10, 2009, it was decided to:

Build a high school , a primary school and a public house in several provinces of Turkey in order to contribute to the prestige of our Company to support education campaign launched by the Ministry of Education. Allowance for the projects is to be financed adding on TL 13.500.000 extra allowance to the E.1.1.8 “Telekom Sools” sub-item of “Core Network” Project numbered TTYP.09.020 taking place in 2009 Investment Programme. The remaining amount is to be passed on to the following years’ investment programmes compulsorily until the whole allowance is paid. CEO is to be authorized for any action and transaction related to the mentioned projects.

- With the resolution no.40 at the meeting no.6 held on June 10, 2009, it was decided to:

Authorize Boulos H.B. Doany and one of the Board Members representing Turkish Treasury - İbrahim Şahin, Mehmet Habib Soluk, Ali Arıduru and İsmet Yılmaz - to admit and perform all ammendments and prerequisite documents related to fund agreements with several banks and financial institutions that were signed in April 2007 to restructure our subsidiary Avea’s current debts, to finance its certain amount of working capital, improvement and operation of its mobile telecommunication system and to pay ceratin amount of fees, premiums, costs of its multi tranche project.

5. PERSONNEL MOVEMENTS

Headcount as of 2008 year end and first half of 2009 are 34.025 and 35.820, respectively.

6. FINANCIAL RISK MANAGEMENT

Main financial instruments of the Company are bank credits, open credits, cash and short term deposits. They are being used with the aim of increasing the use of funds for the operations. The risks stemming from these instruments are liquidity risk, foreign exchange risk and credit risk. Those risks are highlighted in our audited financial report

7. MATERIAL ISSUES IN THE PERIOD

• Collective Bargaining Agreement

Turk Telekom has reached a settlement with the Labor Union and the new collective agreement is signed on April 8, 2009. According to the settlement which will cover 18,559 unionized employees for March 1, 2009 - February 28, 2011 period; wage increases for the 1st, 2nd, 3rd and 4th 6-months will be 3%, 3.5%, 2.5% and 2.5% respectively. There will also be an inflation adjustment for 3rd and 4th 6-months only. If CPI exceeds the 3rd and 4th 6-months wage increases, 75% of the difference will be compensated. There will not be any inflation linked adjustment for the first two 6-months period.

• 3G Vendors of Avea

Our Company's affiliate Avea İletişim Hizmetleri A.Ş has agreed with Ericsson, Huawei and ZTE companies to provide the service infrastructure for the 3G mobile service technology expected to be in service this year. According to the agreements made, Avea's 3G infrastructure will be provided by Ericsson in Marmara and Aegean regions; by Huawei in Central Anatolian and Mediterranean; by ZTE in Eastern Anatolia, its Northern part and Southeastern Anatolia regions.

• GSMobile

Avea enlarged the scope of "Mobile Telecommunications Cooperation" service model with Galatasaray Sport Club after it launched the model first with Fenerbahce Sport Club on February 23, 2009. GSMobile service was launched on April 10, 2009.

• The Payment of 3G Tender Fee and Signinig the Concession Agreement

The tender for authorization of IMT/2000/UMTS services has been held on November 28, 2008 and our Company's affiliate, Avea has been awarded C type license (30 MHz) and has paid the license fee of EUR 214 mn (excluding VAT). It also signed Concession Agreement with Telecommunication Authority on April 30, 2009.

• The Lawsuit Against Turkcell

Türk Telekom filed a lawsuit against Turkcell İletişim Hizmetleri A.Ş. on April 8, 2009 for collection of excess interconnection fees and compensation of losses because of high level of termination rate charged by Turkcell against “cost + reasonable profit” principle and acting against regulations and internetwork and cooperation agreement in which It entered with our Company.

The said lawsuit has been brought on the grounds of compensating for the direct or indirect damages our Company has been exposed to as a result of Turkcell İletişim Hizmetleri A.Ş.’s practice of charging our Company with a higher call termination rate than it charge its own subscribers and continuing this practice which is against the agreement and regulations; in the said lawsuit, with all our rights regarding the excess being reserved, it has been required that TL 10,000 be collected for the overcharged interconnection termination rates for now and TL 10,000 be collected for the direct or indirect damages .

• Election of New Audit Committee Members and Formation of the Executive Committee

In the meeting held on April 9, 2009, our Company’s Board of Directors decided to ;

- Constitute a Sub-Committee of the Board under the name of Executive Committee, appoint Mohammed Hariri as Chairman of the Committee, İbrahim Şahin as Vice President, and Abdullah Tivnikli, Saad Zafer M. Al Kahtani and Boulos H.B. Doany as members of the Committee with the decision no.20,
- Appoint Basile Yared as Chairman of the Audit Committee, and Mehmet Habib Soluk and Samir Asaad O. Matbouli as members of the Committee with the decision no.21.

• New Interconnection Charges Determined by Telecommunication Authority

Also we would like to disclose that Telecommunication Authority has approved new Interconnection Termination Rates that will be effective from May 1, 2009.

Call Origination and Termination Rates for Türk Telekomünikasyon A.Ş Network (Kr/min*)			Call Termination Rates for GSM Networks (Kr/min*)		
Local	On-net	Off-net	Turkcell	Vodafone	Avea
1.39	1.71	2.70	6.55	6.75	7.75

*Excluding VAT and SCT

• JeTTvel 600

Our Company also launched JeTTvel 600 tariff as of April 1 for its customers preferring to stay with the limited packages at the end of the campaign period but in need of a bigger minute package, while the campaigns for JeTTvel 100, 200 and 300 main tariffs are continuing. Tariff fee for JeTTvel 600 is TL 39, including 600 minutes local calls and all taxes.

• JeTTfon Tariffs

Our Company started to offer unlimited tariffs to its customers on April 1, 2009. With JeTTfon Plus Turkey all local and long distance calls are offered in the tariff fee. With JeTTfon Plus Turkey, which is a combination of JeTTfon main tariff which is TL 55 per month including all taxes and Plus Turkey additional package which is TL 7 per month including all taxes, our customers will talk with whole Turkey just paying TL 62.

With JeTTfon, which is local unlimited main tariff, all our individual customers paying TL 55 for local calls including all taxes and fixed fee will be able to talk unlimitedly.

With the Plus Turkey additional package, which can be bought along with all JeTTvell main tariffs and JeTTfon main tariff, our customers who will be able to talk long distance unlimitedly paying an additional fee of TL 7, will also talk with whole Turkey without any fee.

JeTTfon tariffs are valid only for fixed line calls and fair usage right is 3,000 minutes per month.

• Pre-investigation of Competition Board

Competition Board rejected the claims that services provided at TT offices (sales, collection) on behalf of TTNET (our ISP) are anticompetitive. Thus, CB decided not to start an investigation on this issue. This ruling is released at the Board's website on 5 June 2009.

• Competition Board Decision on Naked ADSL

On 5 June 2009, we have submitted an application to Council of State and asked for an injunction regarding the recent Competition Board ruling on naked ADSL. According to the Competition Board ruling, Turk Telekom was required to take necessary steps to offer naked ADSL.

• Management Change at Avea

Mr. Cüneyt Türkkan, who was Avea's CEO since 2006, has been appointed as Strategic Advisor to the Chairman of Oger Telecom for new-generation wireless investments on June 30, 2009. Mr. Erkan Akdemir, CEO of Cisco Systems Turkey since 2006, is appointed as the CEO of Avea and has taken office on June 23, 2009. Türkkan worked between 2002 and 2006 as the General Manager of Zapp, a joint venture investment of Oger Group in Romania which is a mobile operator.

Avea's new CEO Mr. Erkan Akdemir, served as the CEO of Cisco Systems Turkey since 2006 before which he was the Chairman of KabloNet. From 2002 until the post-privatization period, Akdemir acted as the Chairman of Türk Telekom and Eurasiasat. Having an undergraduate degree in Electronics Engineering from Hacettepe University, Ankara, Akdemir also holds a master's degree in Telecommunications from Colorado University, USA.

- **Cosmofon Tender**

Our Company has been notified that the winning bidder has finalized the closing of the Cosmofon Tender, and thus our Company has been released of its binding offer and bid security, along with other obligation.

- **Framework Agreement on Credit Line for Trade Finance with Export-Import Bank of China**

Türk Telekom and Eximbank of China signed a "Framework Agreement on Credit Line for Trade Finance" on June 25, 2009. In the agreement, the Eximbank of China stated its intention to extend our company a trade finance credit line amounting up to 500 million USD to finance export/import trade between our Company and any company from People's Republic of China.

8. MATERIAL ISSUES AFTER THE END OF PERIOD

- **Avea Loan Restructuring**

Avea, our mobile subsidiary, decided to make an early repayment on 30.09.2009 and decrease USD denominated debt from USD 1.5bn to USD 750mn. Repayment will be financed by a shareholder loan from Türk Telekom.

9. SUMMARY FINANCIAL RESULTS

- Summary Türk Telekom Consolidated Balance Sheet as of 2008 H1 and 2009 H1

<i>TL million</i>	2008 H1	2009 H1
Intangible Assets	2,650	3,122
Tangible Assets	6,263	6,494
Other Assets	2,365	2,534
Cash and equivalents	1,103	731
Total Assets	12,381	12,881
Share capital	3,260	3,260
Reserves and retained earnings	1,133	1,276
Interest Bearing Liabilities	2,942	4,484
Provisions for long-term employee benefits	872	714
Other Liabilities	4,174	3,147
Total Equity And Liabilities	12,381	12,881

- Summary Türk Telekom Consolidated Income Statement as of 2008 H1, 2008 YE and 2009 H1

<i>TL million</i>	2008 YE	2008 H1	2009 H1
Revenues	10,195	4,977	5,149
<i>Change</i>			4%
EBITDA	4,342	2,182	2,137
<i>Margin</i>	43%	44%	42%
Operating Profit	2,710	1,351	1,273
<i>Margin</i>	27%	27%	25%
Profit Before Tax	2,136	1,298	1,037
<i>Margin</i>	21%	26%	20%
Profit/(Loss) For The Year	1,752	1,026	821
<i>Margin</i>	17%	21%	16%

- **Summary Türk Telekom Consolidated Revenue Breakdown as of 2008 H1, 2008 YE and 2009 H1**

TL million	2008 YE	2008 H1	2009 H1
Domestic telephony	5,218	2,613	2,396
ADSL	1,670	791	1,021
Wireless operations	2,113	1,017	1,157
Data service revenues	239	109	144
International settlements	216	110	104
Interconnect	172	82	105
Leased lines	556	288	273
Rent from GSM Operators	114	62	58
Other	34	19	38
Discounts/returns	-1	-1	0
Business segment eliminations	-236	-120	-150
Sub-Total net revenue	10,095	4,970	5,146
Construction Revenue (IFRIC 12)	100	7	3
Total net revenue	10,195	4,977	5,149

- **Summary Türk Telekom Consolidated OPEX Breakdown as of 2008 H1, 2008 YE and 2009 H1**

TL million	2008 YE	2008 H1	2009 H1
Personnel costs	-2,146	-1,049	-991
Domestic interconnection	-504	-286	-347
Maintenance and repairs	-523	-230	-179
Bad debt provision expense	-179	-73	-76
Taxes	-507	-284	-330
Commissions	-320	-131	-185
International interconnection	-102	-58	-64
Advertising and marketing expense	-294	-189	-175
Other expenses*	-1,186	-492	-662
Sub-Total operating expenses	-5,762	-2,792	-3,009
Construction Expense (IFRIC 12)	-91	-3	-3
Total operating expenses	-5,853	-2,795	-3,012

* Other expenses include other operating income and expenses