TÜRK TELEKOMÜNİKASYON A.Ş.

INTERIM ACTIVITY REPORT AS OF 31.03.2026

BASED ON NO:II-14.1 COMMUNIQUÉ OF CAPITAL MARKETS BOARD

May 06, 2026

Türk Telekom
Değerli Hissettirir

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OVERVIEW OF TÜRK TELEKOM

Türk Telekom, with more than 185 years of history, is the first integrated telecommunications operator in Türkiye. In 2015, Company adopted a customer-oriented and integrated structure in order to respond to the rapidly changing communication and technology needs of customers in the most powerful and accurate way, while maintaining the legal entities of TT Mobil İletişim Hizmetleri A.Ş. and TTNET A.Ş. intact and adhering to the rules and regulations to which they are subject. Having a wide service network and product range in the fields of individual and corporate services, Türk Telekom unified its mobile, internet, phone and TV products and services under the single "Türk Telekom" brand as of January 2016.

"Türkiye's Multiplay Provider" Türk Telekom has 17.3 million fixed access lines, 15.4 million broadband, 32.2 million mobile subscribers and 2.9 million TV as of March 31, 2026. Türk Telekom Group Companies provide services in all 81 cities of Türkiye with 31,076 employees with the vision of introducing new technologies to Türkiye and accelerating Türkiye's transformation into an information society.

Türk Telekomünikasyon A.Ş., providing PSTN and wholesale broadband services, directly owns 100% of mobile operator TT Mobil İletişim Hizmetleri A.Ş., retail internet services, IPTV, satellite TV, Web TV, Mobile TV, Smart TV services provider TTNET A.Ş., convergence technologies company Argela Yazılım ve Bilişim Teknolojileri A.Ş., IT solution provider İnnova Bilişim Çözümleri A.Ş., online education software company SEBİT Eğitim ve Bilgi Teknolojileri A.Ş., call centre company AssisTT Rehberlik ve Müşteri Hizmetleri A.Ş., project development and corporate venture capital company TT Ventures Proje Geliştirme A.Ş, Electric Supply and Sales Company TTES Elektrik Tedarik Satış A.Ş., provider of combined facilities support activities TT Destek Hizmetleri A.Ş. with TT International Holding BV, wholesale data and capacity service provider TT International Telekomünikasyon Sanayi ve Ticaret Ltd.Şti., financial technology company TTG Finansal Teknolojileri A.Ş. In the Turkish Republic of Northern Cyprus Türk Telekom Cyprus Wholesale Services Company Limited is the fixed infrastructure service company, In the Turkish Republic of Northern Cyprus Türk Telekom Kıbrıs Perakende Şirketi Limited is a retail fixed product and service company and exclusively authorised to issue lease certificates company TT Varlık Kiralama A.Ş. and indirectly owns Consumer Finance Company TT Finansman A.Ş, software programs retail and wholesale company TT Ventures Inc, subsidiaries of TT International Holding BV, TV Broadcasting and VOD services provider Net Ekran Companies, telecommunications devices sales company TT Satış ve Dağıtım Hizmetleri A.Ş., payment and e-money services company TT Ödeme ve Elektronik Para Hizmetleri A.Ş., web portal and computer programming company APPYAP Teknoloji ve Bilişim A.Ş. and Giftplay Dijital Oyun Servisleri A.Ş. is a digital gaming service company.

CORPORATE STRUCTURE

Ownership Structure

Group	Shareholder	Paid-in Capital Amount (TL)	Share (%)
A	Türkiye Wealth Fund	1,925,000,000.00	55
B	Türkiye Wealth Fund	174,988,115.015	5
B	Republic of Türkiye Ministry of Treasury and Finance	875,011,884.975	25
C	Republic of Türkiye Ministry of Treasury and Finance	0.01	
D	Free Float	525,000,000.00	15
Total		**3,500,000,000.00**	**100**

Note: Türkiye Wealth Fund has 1.68% share in free float.

The share transfer between LYY Telekomünikasyon A.Ş. (LYY) and Türkiye Wealth Fund (TWF), for the sale of Türk Telekomünikasyon A.Ş.'s (Türk Telekom) 55% stake owned by LYY to TWF is completed as of March 31, 2022. Accordingly, TWF has become the majority shareholder of Türk Telekom with a 61.68% stake.

The Türk Telekom Shareholders' Agreement and the Articles of Association further state that the Turkish Treasury owns a "golden share" (Class C share). The "golden share" is entitled to nominate a Board Member and has the below rights as per article 6 of the Articles of Association;

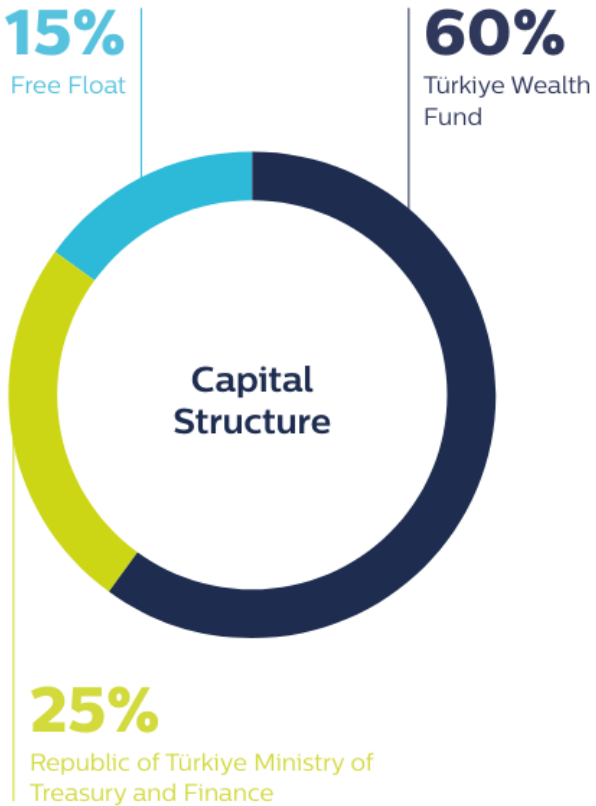
"In order to protect Türkiye's national interests relating to national security and the economy, the Class C share's positive vote is required for the following matters regardless of the voting result in the Board or General Assembly, otherwise accepted as null and void."

a) Any proposed amendments to the Articles of Association;

b) The transfer of any of the Company's registered shares which would result in a change in management control;

c) The registration of any transfer of the Company's registered shares in the shareholder ledger.

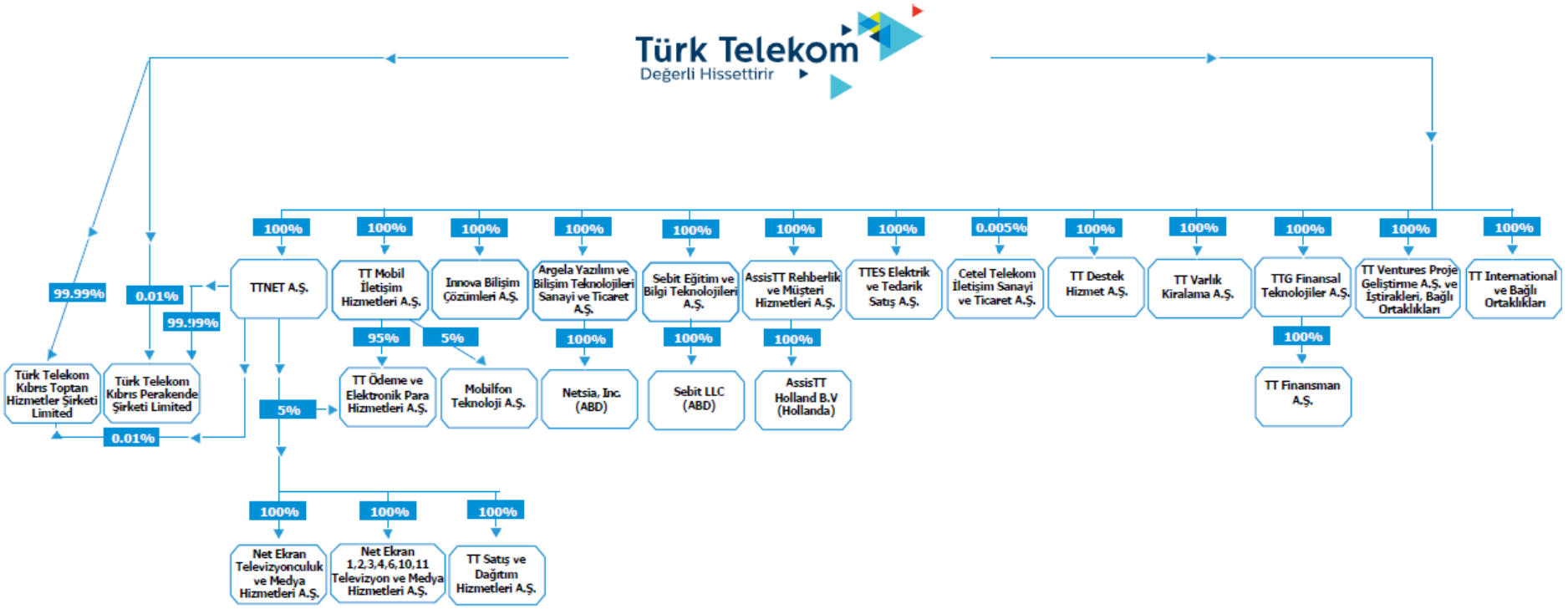
Natural and legal persons owning over 5% of our Company shares, directly or indirectly are stated below:



Note 1: *There are no natural or legal persons whose shareholding exceeds 5% except those shown in the shareholder structure.*

Note 2: *Türkiye Wealth Fund has 1.68% public share ownership.*

Subsidiaries and financial investments:



For detailed information on subsidiaries, affiliates and financial investments, you can visit https://www.kap.org.tr/en/sirket-bilgileri/ozet/1473-turk-telekomunikasyon-a-s website.

Management and Organisation Structure

Board of Directors

Dr. İsmail İlhan Hatipoğlu	Chairman of Board of Directors and Board Member
Ebubekir Şahin	Vice Chairman of Board of Directors
Ümit Önal	Board Member
Dr. Yunus Arıncı	Board Member
Deniz Yılmaz	Board Member
Mehmet Reşat Bahçeevli	Board Member
Enver İskurt	Independent Board Member
Prof. Dr. İskender Pala	Independent Board Member
Betül Altınsoy	Independent Board Member

Senior Management

Ebubekir Şahin	CEO - General Manager
Ömer Karademir	Finance Assistant General Manager
Dr. Ali Arıöz	Support Services and Procurement Management Assistant General Manager
Dr. Mücahit Aydın	Legal and Regulation Assistant General Manager
İskender Bayrak	Human Resources Assistant General Manager
Hakan Ahmet Deniz	Consumer Sales Assistant General Manager
Dr. Feyzullah Tecirli	Corporate Sales Assistant General Manager
Gökhan Evren	IT Assistant General Manager
Ahmet Kamil Gençel	Strategy and Wholesale Services Assistant General Manager
Zafer Orhan	Network Assistant General Manager
Zeynep Özden	Marketing and Customer Experience Assistant General Manager
Serdar Toraman	Head of Enterprise Risk
	Head of Internal Audit (Acting)

SIGNIFICANT BOARD RESOLUTIONS

Significant Board Resolutions taken during the period are presented under Material Issues During the Period section.

PERSONNEL MOVEMENTS

Consolidated headcount as of the 31.03.2026 and 31.12.2025 are 31,076 and 31,779 respectively.

FINANCIAL RISK MANAGEMENT

Türk Telekom can be exposed to financial risks such as liquidity risk, currency risk, interest rate risk, and counterparty risk.

Within the framework of the strategy to minimise the liquidity risk, long-term financial debt is obtained from different geographical regions (the Americas, Canada, Europe, the Gulf, Japan, China, and Türkiye) and from a diversified pool of creditors (commercial banks, international financial institutions, official export credit agencies, and bond markets).This strategy enables the Group to have access to long-term financing on competitive terms, without being dependent on a limited group of funding sources.

With regard to the Eurobonds issued by Türk Telekom, the Group actively monitors the price and return dynamics of these bonds, which are tradeable instruments in the secondary markets in order to ensure optimal cash management strategy on total return and cost basis.

The need to partially procure supplies in relation to capital expenditures from foreign vendors and the need for financing through long-term and diversified funding sources cause Türk Telekom to bear liabilities in foreign currency. Hence, excluding the hedge transactions, Türk Telekom has net liabilities in foreign currency and is exposed to FX risk due to the fluctuations in exchange rates, which may have an impact on the financial statements.

Türk Telekom aims to keep the impact of FX exposure on the financial statements to a minimum with its FX risk management transactions. In this respect, Türk Telekom has a total hedge position of USD 3,094[1] million equivalent, details of which are provided in the footnotes of its audited financial statements. The total hedge position including the cash in hard currency, which provides a natural hedge against FX exposure is USD 3,476 million equivalent.

With regards to its financial assets, Türk Telekom aims to minimise the counterparty risk in accordance with the established counterparty limits and diversification policy. Türk Telekom carries out its hedge transactions regarding financial risks within the framework of the guidance and authorisation set by the Board of Directors.

[1] *Hedged amount includes hedging of FX financial debt, hedging of FX net trade payables and net investment hedge. Our short FX position was USD 2,548 million by year-end.*

MATERIAL ISSUES DURING THE PERIOD

14 January 2026 dated Regulatory Disclosure – Allocation and Impact Report for the Sustainable Eurobond with ISIN code XS2820499619

Attached please find the Turkish version of Allocation and Impact Report for the USD 500,000,000 Sustainable Eurobond issued by our company on 20.05.2024 with ISIN code XS2820499619 and redemption date 20.05.2029.

29 January 2026 dated Regulatory Disclosure – Corporate Governance Committee Member and Licensed Professional Appointments

As per article 11. of Capital Markets Board Corporate Governance Communique, II-17.1; Our Company's Corporate Governance, Compliance and Sustainability Group Manager Eren Öner has been appointed as a member of the Corporate Governance Committee.

Eren Öner, who holds Capital Market Activities Level 3 (License No: 203138) and Corporate Governance Rating (License No: 702973) Licenses takes responsibility to fulfil the obligations under the Company's capital market regulations and coordinate the corporate governance practices.

30 January 2026 Dated Regulatory Disclosure – Collective Bargaining Agreement Negotiations

The Collective Bargaining Agreement negotiations between our Company and Türkiye Haber-İş Union will begin on February 5, 2026.

4 February 2026 dated Regulatory Disclosure - Fitch Ratings Revised Türk Telekomünikasyon A.Ş.'s Corporate Rating Outlook

On January 23, 2026, Fitch Ratings upgraded Türkiye's Long-Term Foreign-Currency Issuer Default Rating's (IDR) outlook from "Stable" to "Positive". In accordance, Fitch Ratings maintained Türk Telekom's Long-Term foreign currency IDRs at "BB-", while upgrading its outlook from "Stable" to "Positive".

13.02.2026 Dated Regulatory Disclosure – Senior Management Change

Our company's Corporate Sales Assistant General Manager, Mustafa Eser leaves Türk Telekom. Until a new appointment is made to this position, General Manager/CEO Ebubekir Şahin will serve as acting Corporate Sales Assistant General Manager.

Our company's Head of Internal Audit, Mustafa Çavuşoğlu leaves Türk Telekom. Until a new appointment is made to this position, Head of Enterprise Risk, Serdar Toraman will serve as acting Head of Internal Audit.

Our Company's Consumer Sales Assistant General Manager Osman Çolak leaves Türk Telekom. Hakan Ahmet Deniz has been appointed as Consumer Sales Assistant General Manager.

Dr. Mücahit Aydın has been appointed as Legal and Regulation Assistant General Manager of our Company.

Hakan Ahmet Deniz

Hakan Ahmet Deniz graduated from Dumlupınar University's Faculty of Engineering in 2013. He has worked for many years in the fields of data centre infrastructure, network systems, and critical facility operations. Throughout his career, he has worked on large-scale infrastructure and data centre projects focused on physical infrastructure, network security, and back-up.

Between 2014 and 2018, he worked as an Electrical-Mechanical Control Engineer at Istanbul Otobüs A.Ş., where he was responsible for project management activities such as field control, contractor and supplier coordination, progress and payment tracking. During this period, he worked on infrastructure projects involving different disciplines, focusing on quality and adherence to the time schedule.

From 2018 to 2021, he worked as a Planning and Operations Engineer in the Data Centre Department of İsttelkom Inc. He carried out data centre white space planning, structured cabling, cabinet placement, commissioning projects, and operational monitoring of critical power and cooling infrastructures. He coordinated performance and continuity processes through monitoring and alarm systems and contributed to the development of technical teams' operational competencies.

He has worked in the field of Network Data Centre Planning at Turkcell since 2022. In this capacity, he has been involved in server and network infrastructure installation planning, capacity and cabinet infrastructure projects, multi-location infrastructure coordination, and procurement at data centres nationwide.

Hakan Ahmet Deniz is married and has two children. He speaks English fluently.

Dr. Mücahit Aydın

Dr. Mücahit Aydın completed his undergraduate studies at Istanbul University Faculty of Law between 2000 and 2004. He pursued his academic studies in international law in the USA; he received his master's degree in International Trade Law with distinction from Case Western Reserve University, School of Law in 2007–2008. Between 2009 and 2014, he completed his Ph.D. in Corporate Law (SJD) with distinction from the University of Kansas, School of Law. His PhD studies focused on the duty of care of board members in joint-stock companies and corporate decision-making processes.

Dr. Aydın is a legal professional specialized in constitutional law, human rights law, and corporate law, and has held various positions within the Constitutional Court of the Republic of Türkiye since December 2014. Since May 2024, he has served as Deputy Secretary General of the Constitutional Court of the Republic of Türkiye. Previously, he held positions as rapporteur for individual applications (2023–2024), Director of the Centre for Constitutional Justice Studies (2021–2023), Deputy Secretary General (2019–2021), rapporteur for research and jurisprudence (2017–2019), and rapporteur for the General Assembly (2014–2017). In these capacities, he assumed high-level responsibilities in the areas of constitutional litigation processes, institutional evaluation, and legal analysis.

Between 2016 and 2018, he taught corporate law and contract law courses at the undergraduate level; and published academic works in the fields of constitutional law and human rights. He participated as a panelist and speaker at international legal and constitutional conferences held in Europe, Asia, and Africa; and contributed to international legal dialogue.

Dr. Aydın's areas of expertise include corporate governance, Board of Director's liability, human rights law, constitutional law, and regulatory frameworks, and he combines his academic rigor and institutional experience with public and private sector perspectives.

Dr. Mücahit Aydın is married and has two children. He is fluent in English.

18 February 2026 dated Regulatory Disclosure - 2025 4th Quarter Financial Calendar

Our Company's financial reports for 01.01.2025 – 31.12.2025 accounting period will be disclosed to public on 04.03.2026.

20 February 2026 Dated Regulatory Disclosure - CMB Approval of the Domestic Debt Securities Issuance Certificate

Within the scope of our regulatory disclosure dated on 14.11.2025; our application to Capital Markets Board (CMB) regarding the issuance of Turkish Lira denominated debt instrument(s) within the domestic market to be sold to qualified investors without public offering, in single or multiple tranches, with different maturities up to maximum 5 (five) years and in the form of bonds and / or bills not exceeding TL 15,000,000,000 (Fifteen Billion Turkish Lira) in total, has been approved by the CMB on 18.02.2026, with decision number 9/342. Attached are the application form and the issuance certificate.

4 March 2026 dated Regulatory Disclosure - Guidance for 2026 Consolidated Financial Results

Under current circumstances, guidance for 2026 is as below:

- Revenue growth (excluding IFRIC 12) to be 8-9%
- EBITDA margin to be TL 41-42%
- CAPEX intensity to be 33-34%

Notes: 1) We assumed 22% inflation rate by the end of 2026. 2) Capex guidance excludes spending for the solar investments, the Extension Agreement on the Provision of Electronic Communication Services and license fees. 3) 2026 guidance expectations represent approximate values.

4 March 2026 Dated Regulatory Disclosure – 2025 4th Quarter Consolidated Financial and Operational Results

Türk Telekomünikasyon A.Ş.'s 2025 2nd Quarter consolidated financial and operational results earnings release is linked.

More detailed investor presentation will be available on our Company's Investor Relations website.

You can access the Financial Report at the following link.

You can access the Annual Report at the following link.

4 March 2026 Dated Regulatory Disclosure - Appointment of Independent Audit Firm

In accordance with the Turkish Commercial Code and Capital Markets Board regulations, the appointment of Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. to audit the financial reports of our Company for the accounting period of 2026 and to carry out other activities

within the scope of the relevant regulations in these laws will be submitted to the approval of the General Assembly in accordance with the resolution of the Board of Directors dated 04.03.2026.

In addition, in accordance with the Turkish Sustainability Reporting Standard and Sustainability Audit Regulation published by the Public Oversight, Accounting and Auditing Standards Authority, obtaining limited assurance for sustainability reports has become mandatory. In this context; within the scope of the Turkish Sustainability Reporting Standard and Sustainability Audit Regulation published by the Public Oversight, Accounting and Auditing Standards Authority; the appointment of Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. by our Board of Directors to carry out all activities required within the scope of mandatory limited assurance for our Company's 2026 TSRS report will be submitted to the approval of the General Assembly.

13 March 2026 dated Regulatory Disclosure – 2025 Ordinary General Assembly Meeting

Our Board of Directors has resolved that our Company's Ordinary General Assembly Meeting for the year 2025 shall be held at the address of Türk Telekomünikasyon A.Ş. Head Quarters the Cultural Center, Turgut Özal Bulvarı 06103 Aydınlıkevler, Ankara and by electronic means on 09.04.2026 at 10:30 in order to discuss the attached agenda items. Agenda, invitation letter, proxy sample and information note for the 2025 Ordinary General Assembly meeting are attached.

13 March 2026 dated Regulatory Disclosure – Board of Directors' Resolution for Profit Distribution

Prioritising its strategic goals and the necessary investments to sustain its technological leadership, Türk Telekom, the leading integrated telecommunications company, maintains a healthy liquidity and investment balance as well as a strong balance sheet as it continues its operations. Our Board of Directors resolved to propose at the 2025 Ordinary General Assembly that Türk Telekom pays no dividend out of 2025 earnings. In the decision, the Company's debt repayment plans, 5G license payments and investments, and liquidity and investment requirements for the Extension Agreement on the Provision of Electronic Communication Services payments were taken into consideration.

Subject to the approval in the Company’s 2025 Ordinary General Assembly Meeting, it has been concluded that,

1- The Company's net profit calculated based on the independently audited consolidated financial tables prepared in accordance with the provisions of the "Capital Markets Board (CMB) Communique About Financial Reporting in Capital Markets No.II-14.1" is TL 22,980,532,000 for the fiscal year of 2025.

2- Pursuant to the CMB Communique on Dividends No: II-19.1, TL 22,980,532,000of profit after tax shall be the base amount for dividend distribution,

3- The Company is not required to take any reserves for 2025 as per the Article 519 of Turkish Commercial Code because it has already reached the general legal reserve limit,

4- Accordingly, the Company is allowed to make a proposal, subject to the provisions of its Articles of Association, that the net profit amounting to TL 22,980,532,000 which is based on the independently audited consolidated financial statements, shall be recorded as extraordinary reserves.

13 March 2026 dated Regulatory Disclosure – Donation Policy

Pursuant to the Article 6-1 of Capital Markets Board Communique on Dividend; it has been resolved by Our Company's Board of Directors that Donation Policy shall be determined as attached and shall be proposed to General Assembly approval.

MATERIAL ISSUES AFTER THE END OF THE PERIOD

07 April 2026 dated Regulatory Disclosure - Coupon Payment of the Green Bond with XS3194824747 ISIN Code

The coupon payment of our Company's green bond with the ISIN code of XS3194824747 was completed on 07.04.2026.

9 April 2026 dated Regulatory Disclosure - 2025 Ordinary General Assembly Meeting Result

2025 Ordinary General Assembly Meeting was held. Resolutions and List of Attendees are attached.

9 April 2026 Dated Regulatory Disclosure - Donation Policy

Türk Telekomünikasyon A.Ş. Donation Policy has updated and approved in Ordinary General Assembly Meeting for 2025.

9 April 2026 dated Regulatory Disclosure – General Assembly Resolution for Profit Distribution

It is resolved at our Company's Ordinary General Assembly Meeting for the year 2025 that;

1- The Company's net profit calculated based on the independently audited consolidated financial tables prepared in accordance with the provisions of the "Capital Markets Board (CMB) Communique About Financial Reporting in Capital Markets No.II-14.1" is TL 22,980,532,000 for the fiscal year of 2025.

2- Pursuant to the CMB Communique on Dividends No: II-19.1, TL 22,980,532,000 of profit after tax shall be the base amount for dividend distribution,

3- The Company is not required to take any reserves for 2025 as per the Article 519 of Turkish Commercial Code because it has already reached the general legal reserve limit,

Accordingly, that the net profit amounting to TL 22,980,532,000 which is based on the independently audited consolidated financial statements, shall be recorded as extraordinary reserves.

9 April 2026 dated Regulatory Disclosure - Appointment of Independent Audit Firm

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (Ernst & Young - E&Y) has been appointed as the independent audit firm for the 2026 activity period audit.

In addition, within the scope of the Turkish Sustainability Reporting Standard and Sustainability Audit Regulation published by the Public Oversight, Accounting and Auditing Standards Authority; the appointment of Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. to carry out all activities required within the scope of mandatory limited assurance for our Company's 2026 TSRS report was approved by the Ordinary General Assembly dated 09.04.2026.

10 April 2026 dated Regulatory Disclosure – Board of Directors Committee Appointment

Within the scope of the article 4.5.1. of Corporate Governance Principles of Capital Markets Board's Corporate Governance Communique, II-17.1, the Members of the Audit Committee have been determined as follows.

The Audit Committee

Enver İskurt – Committee Chairman (Independent Member of Board of Directors)

Betül Altınsoy – Committee Member (Independent Member of Board of Directors)

10 April 2026 dated Regulatory Disclosure – Organisational Changes

Dr. Feyzullah Tecirli has been appointed as Corporate Sales Assistant General Manager.

Dr. Feyzullah Tecirli

Dr. Feyzullah Tecirli holds a bachelor's degree in Electronics and Computer Education from Süleyman Demirel University and a master's degree in Business Administration from the same uuniversity. He completed his PhD in Economics at Hacı Bektaş Veli University.

Dr. Tecirli began his career as a lecturer at Süleyman Demirel University. Following his academic duties, he worked as an IT specialist at the Ministry of Youth and Sports. Upon serving as a parliamentary advisor in the Turkish Grand National Assembly for a period, he continued his career with his commercial activities as a manager at a New York-based company. Following his management experience in the private sector, he worked as a lecturer at Mersin University, and as a faculty member at Ankara Hacı Bayram Veli University and Ankara Science University.

Dr. Tecirli has worked at the Radio and Television Supreme Council (RTÜK) in the fields of New Media, Digital Platforms, and Disinformation, initially as Advisor to the President of the Supreme Council and subsequently as the Vice President. Actively engaged with youth initiatives and civil society activities, Dr. Tecirli has represented Türkiye on national and international platforms and contributed to various research studies and projects in the field of digital transformation both domestically and abroad.

Dr. Feyzullah Tecirli is married, has one child, and is fluent in English.

16 April 2026 dated Regulatory Disclosure - 2026 1st Quarter Financial Calendar

Our Company's financial reports for 01.01.2026 – 31.03.2026 accounting period will be disclosed to public on 06.05.2026.

21 Nisan 2026 dated Regulatory Disclosure - Registration of Independent Auditor Selection

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (Ernst & Young - E&Y) has been appointed as the independent audit firm for the 2026 activity period audit. In addition, within the scope of the Turkish Sustainability Reporting Standard and Sustainability Audit Regulation published by the Public Oversight, Accounting and Auditing Standards Authority; the appointment of Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. to carry out all activities required within the scope of mandatory limited assurance for our Company's 2026 TSRS report, was approved by the Ordinary General Assembly dated 09.04.2026. The General Assembly resolution dated 09.04.2026 has

been registered by Ankara Trade Registry Office on 21.04.2026 and published on the Turkish Trade Registry Gazette on 21.04.2026.

21 April 2026 dated Regulatory Disclosure - The Registration of 2025 Ordinary General Assembly Resolutions

The resolutions arrived at our Company's 2025 Ordinary General Assembly Meeting held on 09.04.2026 have been registered by Ankara Trade Registry Office on 21.04.2026 and published on the Turkish Trade Registry Gazette on 21.04.2026.

27 April 2026 dated Regulatory Disclosure - Fitch Ratings Revised Türk Telekomünikasyon A.Ş.'s Corporate Rating Outlook

On April 10, 2026, Fitch Ratings revised Türkiye's Long-Term Foreign-Currency Issuer Default Rating's (IDR) outlook from "Positive" to "Stable". In accordance, Fitch Ratings took action and maintained Türk Telekom's all credit ratings, while revising its Long-Term Foreign-Currency Issuer Default Rating (IDR) outlook from "Positive" to "Stable".

SUMMARY FINANCIAL RESULTS

Consolidated Summary P&L Statement

(TL mn)	Q1'25	Q1'26	YoY Change
Revenue	**59,671**	**64,858**	**8.7%**
Revenue (Exc. IFRIC 12)	**57,797**	**61,227**	**5.9%**
EBITDA	**23,441**	**27,438**	**17.1%**
Margin	*39.3%*	*42.3%*	
Depreciation and Amortisation	**(12,666)**	**(14,704)**	**16.1%**
Operating Profit	**10,775**	**12,735**	**18.2%**
Margin	*18.1%*	*19.6%*	
Financial Income / (Expense)	**(7,217)**	**(9,151)**	**26.8%**
FX & Hedging Gain / (Loss)	(4,102)	(8,513)	107.5%
Interest Income / (Expense)	(2,188)	659	n.m.
Other Financial Income / (Expense)	(927)	(1,297)	39.9%
Monetary Gain / (Loss)	**7,753**	**13,988**	**80.4%**
Tax Income / (Expense)	**(4,592)**	**(7,115)**	**54.9%**
Net Income	**6,719**	**10,457**	**55.6%**
Margin	*11.3%*	*16.1%*	
CAPEX*	**10,010**	**17,047**	**70.3%**

** Solar energy investments and extension of concession periods and mobile license fee expenditures are excluded. When solar energy investments and mobile license fees are included, total investment expenditures are 10.5 billion TL in Q1'25 and 155.2 billion TL in Q1'26.*

Consolidated Summary Balance Sheet

(TL mn)	31.12.2025	31.03.2026
Total Assets	**469,505**	**601,472**
Cash and Cash Equivalents	73,664	30,437
Tangible Assets[1]	181,979	188,014
Intangible Assets	145,143	281,391
Right of Use Assets	12,140	12,150
Other Assets[2]	56,579	89,480
Total Equities and Liabilities	**469,505**	**601,472**
Share Capital	110,720	110,720
Reserves, Retained Earnings and Other Equity Items	123,051	132,878
Interest Bearing Liabilities[3]	137,519	141,977
Bank Borrowings and Bonds	131,511	136,460
Lease Liabilities	*6,008*	*5,518*
Other Liabilities[4]	98,215	215,897

1) Tangible assets include property, building or plant and equipment and investment property

2) Major items within other assets are trade receivables, due from related parties, inventories, deferred tax asset and other current assets

3) Includes short-term and long-term borrowings and lease obligations

4) Major items within other liabilities are deferred tax liability, trade payables, provisions, income tax payable, due to related parties, other current liabilities, provisions for employee termination benefits and minority put option liability

Subscriber Performance

(mn, EoP)	Q1'25	Q1'26	YoY Change
Total Access Lines[1]	**17.4**	**17.3**	**(0.8)%**
Fixed Voice Subscribers	7.4	6.7	(9.9)%
Naked Broadband Subscribers	10.0	10.6	5.8%
Total Broadband Subscribers	**15.4**	**15.4**	**0.0%**
Total Fibre Subscribers	**13.9**	**14.4**	**4.0%**
FTTH/B	5.6	7.1	27.2%
FTTC	8.3	7.3	(11.7)%
Total TV Subscribers[2]	**2.9**	**2.9**	**(1.0)%**
Tivibu Home (IPTV + DTH) Subscribers	1.5	1.6	0.8%
Mobile Total Subscribers	**27.9**	**32.2**	**15.6%**
Mobile Postpaid Subscribers	21.1	25.9	22.7%
M2M Subscribers	2.8	6.3	125.2%
Mobile Prepaid Subscribers	6.8	6.3	(6.5)%

1) Includes PSTN and WLR lines

2) Includes IPTV, DTH and Tivibu GO subscribers

ARPU Performance

TL	Q1'25	Q1'26	YoY Change
Fixed Voice ARPU	**105.9**	**117.0**	**10.5%**
Broadband ARPU	**387.6**	**456.2**	**17.7%**
Home TV ARPU	**117.8**	**134.3**	**14.0%**
Mobile Blended ARPU	**305.3**	**265.0**	**(13.2)%**
Mobile Blended ARPU (excl. M2M)	**337.5**	**324.9**	**(3.8)%**
Mobile Postpaid ARPU	340.7	284.4	(16.5)%
Mobile Postpaid ARPU (excl. M2M)	390.3	369.4	(5.3)%
Mobile Prepaid ARPU	184.6	166.7	(9.7)%