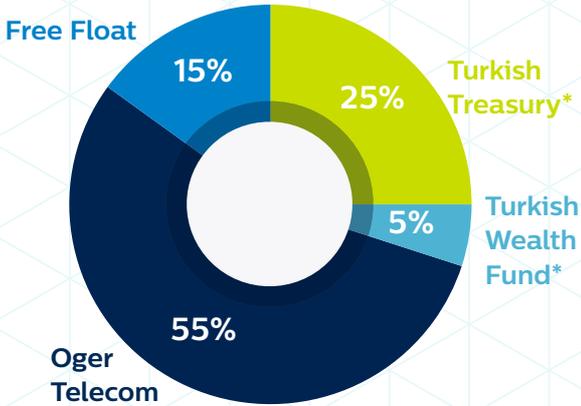


Ownership



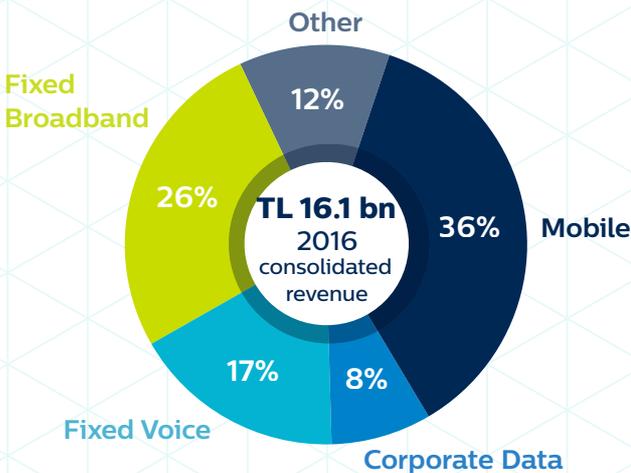
*According to Official Gazette was published on 5 February 2017, Council of Minister decided to transfer 6.68% (5% B Group & 1.68% D Group shares) of the shares of the Company belonging to the Turkish Treasury to the Turkish Wealth Fund.

2017 Guidance

- ▶ 8% - 9% Revenue growth*
- ▶ TL 5.8 bn & TL 6.0 bn EBITDA levels
- ▶ Around TL 3 bn CAPEX

* Excluding construction adjustment

Revenue Breakdown (2016)



TTKOM Bloomberg: TTKOM TI Reuters: TTKOM IS

Türk Telekom Group is Turkey's world-class, integrated telecommunication and technology services provider offering its customers the complete range of mobile, broadband, data, TV and fixed voice services as well as innovative convergence technologies under the unified "Türk Telekom" brand. Turkey is one of the largest telecom markets in EMEA region with over 79 mn growing population and increasing number of households.

Overview of Türk Telekom

Privatized in 2005 and IPO'ed in 2008; underwent a successful transformation resulting in increased efficiency and enlarged service scope

Strong management team with a broad international and sector experience

Türk Telekom Group unified its mobile, broadband, TV and fixed voice brands under single "Türk Telekom" brand

Robust revenue and strong cash flow capacity enabling investment in promising segments and continuous growth

Financial and Operational Highlights

Turkey's first integrated operator recorded TL 16.1 bn revenue and TL 5.5 bn EBITDA in 2016

Turkey's youngest and growing mobile operator with 18.6 mn subscribers as of Q4'16

Turkey's leading fixed-voice and data provider with 13.1 mn total access lines, 8.7 mn broadband subscribers of which 2.0 mn is fiber subscribers as of Q4'16

Türk Telekom



While Türk Telekom unified mobile, fixed voice, fixed broadband and TV brands under single "Türk Telekom" brand, TTNET A.S., and Avea İletişim Hizmetleri A.S. legal entities remain intact

Türk Telekom Group

Operational Performance

Fixed Broadband

■ Subscribers (mn) ○ ARPU (TL)



- ▶ 262K net additions in Q4 '16
- ▶ Fiber subscribers increased to 2.0 mn as of Q4 '16
- ▶ Türk Telekom's length of total fiber network in Turkey is 228K kilometers with 13.9 mn homepass coverage* as of Q4 '16

*13.9 mn homepass consists of 3.9 mn FTTH/B and 10.0 mn FTTC

Mobile

■ Prepaid (mn) ■ Postpaid (mn) ○ Blended ARPU (TL)



- ▶ 187K net additions in Q4 '16
- ▶ Smartphone penetration increased to 75% - the highest in the market

TV

■ Tivibu Go (000) ■ Tivibu Home (000)



- ▶ 87K Home TV net additions in Q4 '16
- ▶ Home TV ARPU realized at TL 19.2 in Q4 '16

Fixed Voice

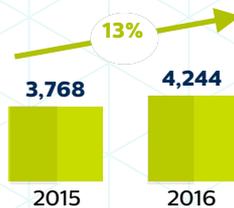
■ Fixed Voice (mn) ■ Naked Broadband (mn)
○ Fixed Voice ARPU (TL)



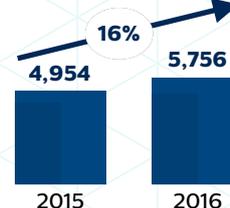
Corporate Fact Sheet 2016 YE

Financial Performance

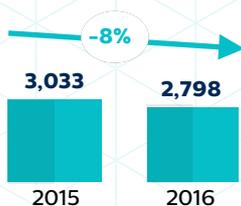
Fixed Broadband (TL mn)



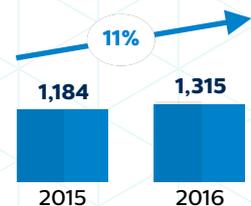
Mobile (TL mn)



Fixed Voice (TL mn)



Corporate Data (TL mn)



Summary Financials

Consolidated Income Statement (TL mn)	2015	2016	Q4 '15	Q4 '16
Revenues	14,523	16,109	3,867	4,250
EBITDA	5,334	5,470	1,416	1,434
Margin	36.7%	34.0%	36.6%	33.8%
Operating Profit	3,062	2,621	801	658
Margin	21.1%	16.3%	20.7%	15.5%
Financial Income/ (Expense)	(1,801)	(3,018)	470	(2,180)
Tax Expense	(398)	(328)	(232)	134
Net Income	907	(724)	1,039	(1,388)
Margin	6.2%	(4.5%)	26.9%	(32.7%)
EPS	0.26	n.m.	0.30	n.m.
DPS (TL)	0.24			
Dividend	841			

Consolidated Cash Flow Statement (TL mn)	2015	2016	Q4 '15	Q4 '16
Operating Cash Flow	4,498	4,933	1,676	2,243
Investing Cash Flow	(3,166)	(4,612)	(1,803)	(1,910)
CAPEX	(3,320)	(4,667)	(1,941)	(1,943)
Other Investing Activities	153	55	138	33
Financing Cash Flow	(1,089)	(219)	198	(503)
Net Change in Cash Position	243	102	70	(170)

Consolidated Balance Sheet (TL mn)	2015	2016
Total Assets	25,774	26,874
Intangible Assets	8,217	8,341
Tangible Assets	8,565	8,710
Other Assets	6,154	6,806
Cash and Equivalents	2,838	3,016
Total Equity and Liabilities	25,774	26,874
Share Capital	3,260	3,260
Reserves, Retained Earnings and Other Equity Items	1,733	126
Interest Bearing Liabilities	11,803	15,041
Provisions for Employee Termination Benefits	635	696
Other Liabilities	8,342	7,751