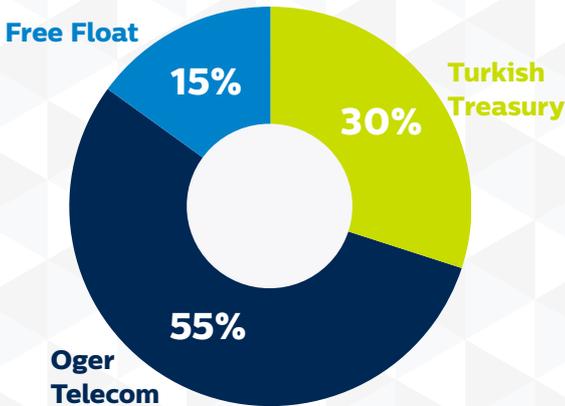


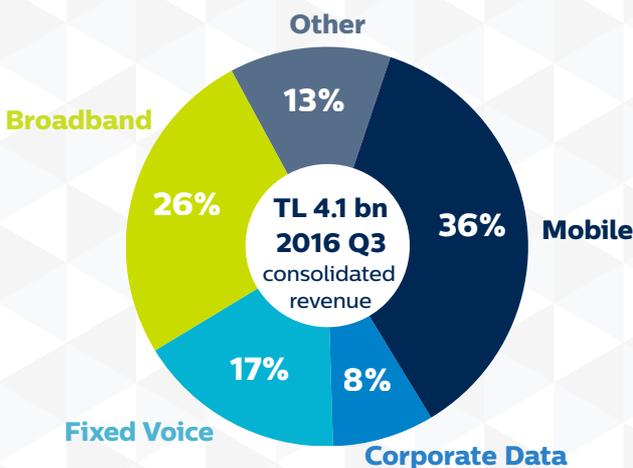
Ownership



2016 Guidance

- ▶ 7% - 9% Revenue growth*
 - ▶ Between TL 5.5 bn & TL 5.7 bn EBITDA
 - ▶ Around TL 3.2 bn CAPEX
- * Excluding construction adjustment

Revenue Breakdown (Q3'16)



TTKOM Bloomberg: TTKOM TI Reuters: TTKOM IS

Türk Telekom Group is Turkey's world-class, integrated telecommunication and technology services provider offering its customers the complete range of mobile, broadband, data, TV and fixed voice services as well as innovative convergence technologies under the unified "Türk Telekom" brand. Turkey is one of the largest telecom markets in EMEA region with over 78 mn growing population and increasing number of households.

Overview of Türk Telekom

Privatized in 2005 and IPO'ed in 2008; underwent a successful transformation resulting in increased efficiency and enlarged service scope

Strong management team with a broad international and sector experience

Türk Telekom Group unified its mobile, broadband, TV and fixed voice brands under single "Türk Telekom" brand

Robust revenue and strong cash flow capacity enabling investment in promising segments and continuous growth

Financial and Operational Highlights

Turkey's first integrated operator recorded TL 4.1 bn revenue and TL 1.5 bn EBITDA in Q3'16

Turkey's youngest and growing mobile operator with 18.4 mn subscribers as of Q3'16

Turkey's leading fixed-voice and data provider with 12.9 mn total access lines, 8.4 mn broadband subscribers of which 1.8 mn is fiber subscribers as of Q3'16

Solid dividend policy of maximum payout as defined in the Articles of Association

Türk Telekom



IT Consulting Products and Services



IT Product & Software Services



Education Content



Call Center Services



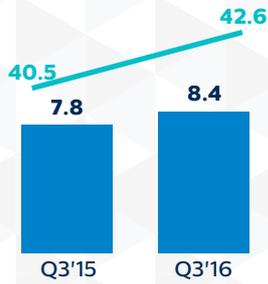
Wholesale data and capacity provider

While Türk Telekom unified mobile, fixed voice, fixed broadband and TV brands under single "Türk Telekom" brand, TNET A.S., and Avea İletişim Hizmetleri A.S. legal entities remain intact

Operational Performance

Fixed Broadband

— ARPU (TL) ■ Subscribers (mn)



- ▶ 119K net additions in Q3'16
- ▶ Fiber subscribers increased to 1.8 mn in Q3'16
- ▶ Türk Telekom's length of total fiber network in Turkey is 223K kilometers with 13.1 mn homepass coverage* as of Q3'16

*13.1 mn homepass consists of 3.7 mn FTTH/B and 9.5 mn FTTC

Mobile

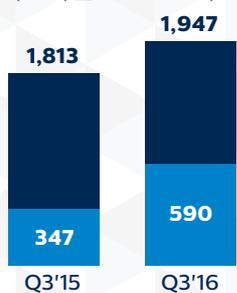
— Blended ARPU (TL) ■ Prepaid (mn) ■ Postpaid (mn)



- ▶ 342K net additions in Q3'16
- ▶ Smartphone penetration increased to 73% - the highest in the market

TV

■ Tivibu Go (000) ■ Tivibu Go (000)



- ▶ 46K Home TV net additions in Q3'16
- ▶ Home TV ARPU realized at TL 18.7 in Q3'16

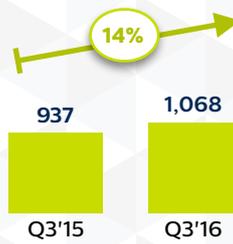
Fixed Voice

■ Fixed Voice (mn) ■ Naked Broadband (mn)
— Fixed Voice ARPU (TL)

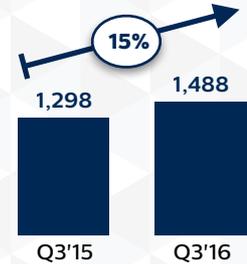


Financial Performance

Fixed Broadband (TL mn)



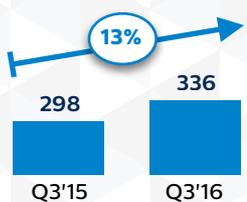
Mobile (TL mn)



Fixed Voice (TL mn)



Corporate Data (TL mn)



Summary Financials

Consolidated Income Statement (TL mn)	2015	Q3'15	Q2'16	Q3'16
Revenues	14,523	3,696	3,940	4,118
EBITDA	5,334	1,269	1,322	1,452
<i>Margin</i>	36.7%	34.3%	33.6%	35.3%
Operating Profit	3,062	669	627	733
<i>Margin</i>	21.1%	18.1%	15.9%	17.8%
Financial Income/(Expense)	(1,801)	(1,195)	(212)	(595)
Tax Expense	(399)	22	(168)	(129)
Net Income	907	-493	248	9
<i>Margin</i>	6.2%	n.m.	6.3%	0.2%
EPS	0.26	-0.14	0.07	0.00
DPS (TL)	0.24			
Dividend	841			

Consolidated Cash Flow Statement (TL mn)	2015	Q3'15	Q2'16	Q3'16
Operating Cash Flow	4,498	1,155	880	1,314
Investing Cash Flow	(3,166)	(662)	(1,513)	(729)
CAPEX	(3,320)	(636)	(1,526)	(730)
Other Investing Activities	153	(27)	13	1
Financing Cash Flow	(1,089)	277	(824)	(642)
Net Change in Cash Position	243	770	(1,458)	(57)

Consolidated Balance Sheet (TL mn)	Q3'15	Q2'16	Q3'16
Total Assets	21,467	26,626	26,590
Intangible Assets	5,047	8,076	8,038
Tangible Assets	8,188	8,752	8,761
Other Assets	5,450	6,583	6,641
Cash and Equivalents	2,782	3,214	3,150
Total Equity and Liabilities	21,467	26,626	26,590
Share Capital	3,260	3,260	3,260
Reserves, Retained Earnings and Other Equity Items	700	1,395	1,433
Interest Bearing Liabilities	12,001	13,722	13,615
Provisions for Employee Termination Benefits	612	601	614
Other Liabilities	4,893	7,648	7,669