

Subject to the decision of our Company's Ordinary General Assembly to be convened for the year 2016,

It is resolved that;

- As a result of our Company's activities performed between 01/01/2016 – 31/12/2016, a loss of TL 724,339,772.42 has occurred according to the independently audited consolidated financial tables prepared in accordance with the provisions of "CMB Communique About Financial Reporting in Capital Markets No.II-14.1", on the other hand, the commercial profit of our Company has been calculated as TL 1,436,292,604.03 within the scope of the provisions of Tax Procedure Law;
- Pursuant to the CMB Communique on Dividends No: II-19.1, the loss of TL 724,339,772.42 which is the after tax amount calculated in accordance with consolidated financial tables shall be the base amount for dividend distribution;
- Accordingly, no dividend shall be distributed for the activity year 2016 due to the loss after tax calculated in accordance with consolidated financial tables.